DIALOG AXIATA PLC

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30 SEPTEMBER 2026

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Report on Review of Condensed Consolidated Interim Financial Information

To the Board of Directors of Dialog Axiata PLC

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Dialog Axiata PLC ("the Company") and condensed consolidated interim financial position of Dialog Axiata PLC and its subsidiaries ("the Group") as at 30 September 2026, the related condensed statements of comprehensive income of the Company and the Group for the quarter ended and cumulative nine - months ended 30 September 2026, the related changes in equity and cash flows of the Company and the Group for the cumulative nine - months then ended, and a summary of material accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this condensed interim financial information in accordance with Sri Lanka Accounting Standard 34 [LKAS34] – Interim Financial Reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Sri Lanka Standard on Review Engagements [SLSRE] 2410 – 'Review of Interim Financial Information performed by the Independent Auditor of the Entity'. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Sri Lanka Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not presented, in all material respects, in accordance with the Sri Lanka Accounting Standard 34 [LKAS34] – Interim Financial Reporting.

CHARTERED ACCOUNTANTS

COLOMBO

10 November 2026

C S Manoharan FCA, **T U Jayasinghe** FCA, **M D B Boyagoda** FCA, **H A C H Gunarathne** FCA, **M P M T Gunasekara** FCA, **N R Gunasekera** FCA, **M S J Henry** FCA, **M M R Hilmy** FCA, **H P V Lakdeva** FCA, **K M D R P Manatunga** ACA, **M M M Manzeer** FCA, **L A C Tillekeratne** ACA, **D C A J Yapa** ACA

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DIALOG AXIATA PLC
Statement of financial position

(all amounts are in Sri Lanka Rupees thousands)

As at	Group		Company	
	30 September 2026 (Reviewed)	31 December 2025 (Audited)	30 September 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS				
Non-current assets				
Intangible assets	48,233,084	42,233,321	38,826,146	33,208,814
Contract costs assets	10,389,274	11,767,495	2,977,865	3,159,678
Property, plant and equipment	141,798,997	141,688,633	111,588,709	108,109,849
Right-of-use assets	11,034,235	9,415,848	10,665,214	9,072,717
Deferred tax asset	250,566	225,931	-	-
Investment in subsidiaries	-	-	40,983,648	40,675,068
Other financial assets	3,854,468	3,533,279	1,000,000	-
	215,560,624	208,864,507	206,041,582	194,226,126
Current assets				
Inventories	2,483,801	1,792,975	551,544	304,732
Trade and other receivables	39,045,797	37,788,321	22,140,305	24,387,112
Other financial assets	9,507,342	7,979,184	84,582	100,304
Cash and cash equivalents	20,575,063	19,050,199	17,675,248	14,995,399
	71,612,003	66,610,679	40,451,679	39,787,547
Total assets	**287,172,627**	**275,475,186**	**246,493,261**	**234,013,673**
EQUITY				
Capital and reserves attributable to equity holders				
Stated capital	39,905,563	39,905,563	39,905,563	39,905,563
Reserves	51,962,384	50,224,636	29,944,844	34,410,608
Non-controlling interest	8,500	(117,471)	-	-
Total equity	91,876,447	90,012,728	69,850,407	74,316,171
LIABILITIES				
Non-current liabilities				
Borrowings	16,800,000	15,482,402	15,600,000	13,146,186
Contract liabilities	8,308,613	6,106,728	7,190,492	5,069,234
Deferred income	156,515	228,865	156,515	228,865
Lease liabilities	11,223,538	9,427,146	10,845,662	9,151,770
Other financial liabilities	582,124	300,997	-	-
Employee benefit payables	2,457,523	2,218,377	1,763,244	1,580,298
Provision for other liabilities	8,979,263	4,957,418	8,551,413	4,536,320
Deferred tax liability	4,492,267	3,660,828	2,258,890	1,800,000
	52,999,843	42,382,761	46,366,216	35,512,673
Current liabilities				
Trade and other payables	72,606,639	67,114,369	82,651,997	70,800,091
Borrowings	47,311,601	61,003,632	33,924,449	43,891,953
Other financial liabilities	5,319,901	3,318,810	-	-
Lease liabilities	1,981,443	1,812,334	1,941,973	1,707,607
Contract liabilities	12,100,828	8,367,771	10,041,364	6,442,759
Current income tax liabilities	2,975,925	1,462,781	1,716,855	1,342,419
	142,296,337	143,079,697	130,276,638	124,184,829
Total liabilities	**195,296,180**	**185,462,458**	**176,642,854**	**159,697,502**
Total equity and liabilities	**287,172,627**	**275,475,186**	**246,493,261**	**234,013,673**
Net assets per share (Rs.)	9.99	9.78	7.59	8.08

The notes on pages 8 to 14 form an integral part of these financial statements.
I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.

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Sim Siew Shan
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

.....
David Nai Pek Lau
Chairman

.....
Supun Weerasinghe
Director

Date: 10 November 2026

DIALOG AXIATA PLC

Statement of comprehensive income

(all amounts are in Sri Lanka Rupees thousands)

For the nine months ended 30 September	Group		Company	
	2026 (Reviewed)	2025 (Reviewed)	2026 (Reviewed)	2025 (Reviewed)
Revenue	144,051,762	133,109,430	110,879,996	100,980,122
Direct costs	(61,445,653)	(63,347,807)	(47,949,719)	(46,470,771)
Gross profit	82,606,109	69,761,623	62,930,277	54,509,351
Distribution costs	(15,270,749)	(15,331,154)	(13,437,077)	(13,366,188)
Administrative costs	(26,675,100)	(25,427,853)	(19,058,167)	(18,459,846)
Net impairment losses on financial assets	(1,675,395)	(2,069,623)	(425,254)	(1,003,261)
Other income	345,877	706,836	345,871	630,281
Operating profit	39,330,742	27,639,829	30,355,650	22,310,337
Finance income	545,667	704,191	621,264	676,057
Finance costs	(6,117,311)	(8,229,793)	(5,195,567)	(7,099,756)
Net foreign exchange gain / (loss)	(412,433)	(1,039,718)	(649,798)	(1,059,763)
Finance costs - net	(5,984,077)	(8,565,320)	(5,224,101)	(7,483,462)
Share of loss from associates - net of tax	-	(47,115)	-	-
Profit before income tax	33,346,665	19,027,394	25,131,549	14,826,875
Income tax expense	(4,800,922)	(4,142,247)	(2,916,342)	(3,395,791)
Profit for the period	**28,545,743**	**14,885,147**	**22,215,207**	**11,431,084**
Other comprehensive income not to be reclassified to income statement				
Net gain /(loss) on equity instruments at fair value through other comprehensive income, net of tax	6,687	(30,036)	-	-
Other comprehensive income for the period, net of tax	**6,687**	**(30,036)**	**-**	**-**
Total comprehensive income for the period	**28,552,430**	**14,855,111**	**22,215,207**	**11,431,084**
Profit / (loss) for the period attributable to:				
- owners of the Company	28,543,426	14,891,254	22,215,207	11,431,084
- non-controlling interest	2,317	(6,107)	-	-
Total comprehensive income for the period attributable to:				
- owners of the Company	28,550,168	14,862,831	22,215,207	11,431,084
- non-controlling interest	2,262	(7,720)	-	-
Earnings per share				
- basic	3.10	1.62	2.41	1.24
- diluted	3.10	1.62	2.41	1.24
Dividend per share	2.90	1.00	2.90	1.00

The notes on pages 8 to 14 form an integral part of these financial statements.

DIALOG AXIATA PLC

Statement of comprehensive income

(all amounts are in Sri Lanka Rupees thousands)

	Group		Company	
For the quarter ended 30 September	**2026 (Reviewed)**	**2025 (Reviewed)**	**2026 (Reviewed)**	**2025 (Reviewed)**
Revenue	48,536,714	45,689,759	37,628,339	35,005,456
Direct costs	(20,208,101)	(21,210,848)	(16,580,970)	(15,748,956)
Gross profit	28,328,613	24,478,911	21,047,369	19,256,500
Distribution costs	(4,981,574)	(4,915,864)	(4,646,773)	(4,346,397)
Administrative costs	(9,630,173)	(8,486,042)	(6,791,888)	(6,066,811)
Net impairment loss on financial assets	(270,814)	(708,599)	(159,178)	(285,549)
Other income	27,247	165,403	50,091	74,586
Operating profit	13,473,299	10,533,809	9,499,621	8,632,329
Finance income	190,954	149,045	221,997	155,390
Finance costs	(1,909,929)	(3,293,683)	(1,593,017)	(2,857,291)
Net foreign exchange loss	(917,650)	(394,101)	(752,661)	(251,131)
Finance costs - net	(2,636,625)	(3,538,739)	(2,123,681)	(2,953,032)
Share of loss from associates - net of tax	-	-	-	-
Profit before income tax	10,836,674	6,995,070	7,375,940	5,679,297
Income tax expense	(1,591,669)	(1,302,565)	(939,639)	(1,123,688)
Profit for the period	**9,245,005**	**5,692,505**	**6,436,301**	**4,555,609**
Other comprehensive income not to be reclassified to income statement				
Net loss on equity instruments at fair value through other comprehensive income, net of tax	-	-	-	-
Other comprehensive income for the period, net of tax	**-**	**-**	**-**	**-**
Total comprehensive income for the period	**9,245,005**	**5,692,505**	**6,436,301**	**4,555,609**
Profit / (loss) for the period attributable to:				
- owners of the Company	9,242,913	5,693,766	6,436,301	4,555,609
- non-controlling interest	2,092	(1,261)	-	-
Total comprehensive income for the period attributable to:				
- owners of the Company	9,242,913	5,693,766	6,436,301	4,555,609
- non-controlling interest	2,092	(1,261)	-	-
Earnings per share				
- basic	1.00	0.62	0.70	0.50
- diluted	1.00	0.62	0.70	0.50
Dividend per share	0.70	1.00	0.70	1.00

The notes on pages 8 to 14 form an integral part of these financial statements.

DIALOG AXIATA PLC

Consolidated statement of changes in equity

(all amounts are in Sri Lanka Rupees thousands)

	Attributable to owners of the Parent			
	Stated capital	**Reserves**	**Non-controlling interest**	**Total**
Balance at 1 January 2026	39,905,563	50,224,636	(117,471)	90,012,728
Profit for the period	-	28,543,426	2,317	28,545,743
Other comprehensive income	-	6,742	(55)	6,687
Total comprehensive income for the period	-	28,550,168	2,262	28,552,430
Transaction with Non-controlling interest	-	(131,449)	123,709	(7,740)
Dividend to shareholders	-	(26,680,971)	-	(26,680,971)
Balance at 30 September 2026	**39,905,563**	**51,962,384**	**8,500**	**91,876,447**
Balance at 1 January 2025	39,905,563	38,448,023	(73,623)	78,279,963
Profit / (loss) for the period	-	14,891,254	(6,107)	14,885,147
Other comprehensive income	-	(28,423)	(1,613)	(30,036)
Total comprehensive income for the period	**-**	**14,862,831**	**(7,720)**	**14,855,111**
Transaction with non-controlling interest	-	7,862	(16,600)	(8,738)
Dividend to shareholders	-	(9,200,335)	-	(9,200,335)
Balance at 30 September 2025	**39,905,563**	**44,118,381**	**(97,943)**	**83,926,001**
Balance at 1 October 2025	39,905,563	44,118,381	(97,943)	83,926,001
Profit / (loss) for the period	-	5,878,669	(3,818)	5,874,851
Other comprehensive income	-	223,669	(4)	223,665
Total comprehensive income for the period	**-**	**6,102,338**	**(3,822)**	**6,098,516**
Transactions with non-controlling interest	-	3,917	(15,706)	(11,789)
Balance at 31 December 2025	**39,905,563**	**50,224,636**	**(117,471)**	**90,012,728**

DIALOG AXIATA PLC

Company statement of changes in equity

(all amounts are in Sri Lanka Rupees thousands)

	Stated capital	Reserves	Total
Balance at 1 January 2026	39,905,563	34,410,608	74,316,171
Profit for the period	-	22,215,207	22,215,207
Other comprehensive income	-	-	-
Total comprehensive income for the period	**-**	**22,215,207**	**22,215,207**
Dividend to shareholders	-	(26,680,971)	(26,680,971)
Balance at 30 September 2026	**39,905,563**	**29,944,844**	**69,850,407**
Balance at 1 January 2025	39,905,563	27,843,679	67,749,242
Profit for the period	-	11,431,084	11,431,084
Other comprehensive income	-	-	-
Total comprehensive income for the period	**-**	**11,431,084**	**11,431,084**
Dividend to shareholders	-	(9,200,335)	(9,200,335)
Balance at 30 September 2025	**39,905,563**	**30,074,428**	**69,979,991**
Balance at 01 October 2025	39,905,563	30,074,428	69,979,991
Profit for the period	-	4,148,348	4,148,348
Other comprehensive income	-	187,832	187,832
Total comprehensive income for the period	**-**	**4,336,180**	**4,336,180**
Balance at 31 December 2025	**39,905,563**	**34,410,608**	**74,316,171**

DIALOG AXIATA PLC

Statement of cash flows

(all amounts are in Sri Lanka Rupees thousands)

For the nine months ended 30 September	Group		Company	
	2026 (Reviewed)	2025 (Reviewed)	2026 (Reviewed)	2025 (Reviewed)
Cash flows from operating activities				
Cash generated from operations	72,067,182	57,556,142	68,374,110	54,611,093
Interest received	2,161,264	2,070,712	287,430	719,151
Interest paid	(4,245,738)	(6,581,767)	(2,923,843)	(5,324,599)
Income taxes paid	(2,725,787)	(2,141,890)	(2,032,610)	(1,978,718)
Employee benefits obligations paid	(172,479)	(260,618)	(126,455)	(211,979)
Net cash inflow from operating activities	**67,084,442**	**50,642,579**	**63,578,632**	**47,814,948**
Cash flows from investing activities				
Purchase of property, plant and equipment	(15,367,430)	(16,436,543)	(12,894,258)	(11,036,437)
Purchase of intangible assets	(3,651,688)	(3,401,702)	(3,479,158)	(3,252,090)
Investment in subsidiaries	-	-	(396,521)	-
Proceeds from sale of property, plant and equipment	-	86,440	-	440
Net proceeds from/(purchase of) other financial assets	286,259	206,690	(1,000,000)	-
Dividend received	90	291	-	-
Net cash outflow from investing activities	**(18,732,769)**	**(19,544,824)**	**(17,769,937)**	**(14,288,087)**
Cash flows from financing activities				
Repayment of borrowings	(41,153,338)	(54,435,725)	(35,585,005)	(48,335,383)
Proceeds from borrowings	36,706,818	33,495,461	32,250,000	29,850,000
Principal element of lease payment	(3,163,513)	(2,938,150)	(3,028,244)	(2,819,621)
Dividends paid to ordinary shareholders	(33,473,696)	(17,784,656)	(33,473,696)	(17,784,656)
Share Issued / (Redemption) of preference shares from non-controlling interest	(7,740)	(8,738)	-	-
Net cash outflow from financing activities	**(41,091,469)**	**(41,671,808)**	**(39,836,945)**	**(39,089,660)**
Net increase / (decrease) in cash and cash equivalents	**7,260,204**	**(10,574,053)**	**5,971,750**	**(5,562,799)**
Movement in cash and cash equivalents				
At beginning of the period	3,245,397	11,503,551	6,062,151	6,832,631
Net increase / (decrease) in cash and cash equivalents	7,260,204	(10,574,053)	5,971,750	(5,562,799)
Effect of exchange rate changes	1,139,249	829,518	1,051,145	769,727
At end of the period	**11,644,850**	**1,759,016**	**13,085,046**	**2,039,559**

Cash and cash equivalents at the end of the financial period consist of the following:

	Group		Company	
As at	**30 September 2026**	**30 September 2025**	**30 September 2026**	**30 September 2025**
Cash in hand and at bank	20,575,063	13,201,471	17,675,248	11,413,707
Bank overdrafts	(8,930,213)	(11,442,455)	(4,590,202)	(9,374,148)
At end of the period	**11,644,850**	**1,759,016**	**13,085,046**	**2,039,559**

DIALOG AXIATA PLC

Notes to the condensed consolidated interim financial statements

(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated)

1 General information

Dialog Axiata PLC ('the Company') and its subsidiaries (together 'the Group') provide communication services (mobile, fixed, broadband, international gateway services), telecommunication infrastructure services (tower infrastructure and transmission services), media (digital television services based on multiple media - satellite, cable, terrestrial), digital services including but not limited to digital commerce (mobile and eCommerce), electronic payments (including mobile payment), digital health, navigation and enterprise services and financial services, software solutions, data center services, manpower services, provision of Information Technology and venture capital investment activities.

Dialog Axiata PLC is a public limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange since 28 July 2005. The registered office of the Company is located at 475, Union Place, Colombo 2.

2 Basis of preparation

The condensed interim financial statements for the period ended 30 September 2026 of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34, 'Interim Financial Reporting'. The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2025.

3 Segment information

Operating segments are presented in a manner consistent with the internal reporting provided to chief operating decision makers.

- **The segment results for the period ended 30 September 2026 are as follows:**

	Mobile operation	Fixed telephony and broadband operation	Television operation	Elimination /Adjustment	Group
Total segmental revenue	119,846,657	27,339,984	10,970,210	-	158,156,851
Inter-segment revenue	(7,307,985)	(6,445,109)	(351,995)	-	(14,105,089)
Revenue from external customers	**112,538,672**	**20,894,875**	**10,618,215**	**-**	**144,051,762**
Segment operating profit for the period	30,606,490	8,350,791	448,171	(74,710)	39,330,742
Finance cost – net					(5,984,077)
Profit before income tax					**33,346,665**
Income tax expense					(4,800,922)
Profit for the period					**28,545,743**

- **Other segment items included in the statement of comprehensive income are as follows:**

	Mobile operation	Fixed telephony and broadband operation	Television operation	Elimination /Adjustment	Group
Depreciation, amortization and impairment	26,091,689	8,143,760	2,627,078	-	36,862,527

DIALOG AXIATA PLC

Notes to the condensed consolidated interim financial statements (Continued)

3 Segment information (Continued)

- **The segment assets and liabilities at 30 September 2026 and capital expenditure for the period ended are as follows:**

	Mobile operation	Fixed telephony and broadband operation	Television operation	Elimination /Adjustment	Group
Assets	272,860,409	79,798,090	11,950,324	(39,120,489)	325,488,334
Inter-segment assets	(6,218,785)	(29,263,379)	(2,833,543)	-	(38,315,707)
Total assets	**266,641,624**	**50,534,711**	**9,116,781**	**(39,120,489)**	**287,172,627**
Liabilities	197,646,530	21,159,218	15,059,887	-	233,865,635
Inter-segment liabilities	(34,454,657)	(897,045)	(3,217,753)	-	(38,569,455)
Total liabilities	**163,191,873**	**20,262,173**	**11,842,134**	**-**	**195,296,180**
Capital expenditure	32,196,487	2,732,149	58,194	-	34,986,830

- **The segment results for the period ended 30 September 2025 are as follows:**

	Mobile operation	Fixed telephony and broadband operation	Television operation	Elimination /Adjustment	Group
Total segmental revenue	108,608,062	25,897,237	9,730,730	-	144,236,029
Inter-segment revenue	(6,159,210)	(4,911,636)	(55,753)	-	(11,126,599)
Revenue from external customers	**102,448,852**	**20,985,601**	**9,674,977**	**-**	**133,109,430**
Segment operating profit / (loss) for the period	22,352,284	5,579,877	(259,021)	(33,311)	27,639,829
Finance costs – net					(8,565,320)
Share of loss from associates - net of tax					(47,115)
Profit before income tax					**19,027,394**
Income tax expense					(4,142,247)
Profit for the period					**14,885,147**

- **Other segment items included in the statement of comprehensive income are as follows:**

	Mobile operation	Fixed telephony and broadband operation	Television operation	Elimination /Adjustment	Group
Depreciation, amortization and impairment	25,048,914	8,697,887	2,259,285	-	36,006,086

DIALOG AXIATA PLC

Notes to the condensed consolidated interim financial statements (Continued)

3 Segment information (Continued)

- **The segment assets and liabilities at 30 September 2025 and capital expenditure for the period then ended are as follows:**

	Mobile operation	Fixed telephony and broadband operation	Television operation	Elimination /Adjustment	Group
Assets	254,937,096	70,515,009	10,103,291	(38,646,888)	296,908,508
Inter-segment assets	(3,909,647)	(18,532,354)	(815,873)	-	(23,257,874)
Total assets	**251,027,449**	**51,982,655**	**9,287,418**	**(38,646,888)**	**273,650,634**
Liabilities	180,077,500	19,920,845	13,493,433	-	213,491,778
Inter-segment liabilities	(19,619,323)	(869,309)	(3,278,513)	-	(23,767,145)
Total liabilities	**160,458,177**	**19,051,536**	**10,214,920**	**-**	**189,724,633**
Capital expenditure	11,590,480	5,342,633	28,895	-	16,962,008

4 Reserves

	Group		Company	
As at	**30 September 2026**	**31 December 2025**	**30 September 2026**	**31 December 2025**
Attributable to the owners of the Company				
Retained earnings	51,758,374	50,027,368	29,944,843	34,410,608
Fair value through other comprehensive income ("FVOCI") reserve	204,010	197,268	-	-
Attributable to the non-controlling interest				
Non-controlling interest	8,500	(117,471)	-	-
	51,970,884	**50,107,165**	**29,944,843**	**34,410,608**

5 Seasonal or cyclical factors

The operations of the Group were not significantly affected by any seasonal or cyclical factors.

6 Estimates

The preparation of condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

There were no changes in estimates and assumptions used in prior financial periods that may have a material effect in the current quarter and for the financial period to date.

In preparing the condensed consolidated interim financial statements, the significant judgments made by the management in applying the Group's accounting policies and the sources of estimates uncertainty are consistent with the audited financial statements for the year ended 31 December 2025.

7 Stated capital

Stated capital of the Company consists of 9,200,334,994 ordinary shares as at 30 September 2026 (31 December 2025 - 9,200,334,994)

DIALOG AXIATA PLC

Notes to the condensed consolidated interim financial statements (Continued)

8 Market price per share

For the three months ended 30 September	2026 LKR	2025 LKR
- Highest	49.90	28.90
- Lowest	43.00	19.00
- Last traded	45.80	27.00

9 Directors' shareholdings

The details of shares held directly by the Directors and their spouses as at 30 September 2026 are as follows:

	Number of shares
Mr. Supun Weerasinghe	4,260,200

None of the Directors and their spouses, other than those disclosed above directly held any share in the Company.

10 Twenty largest shareholders of the Company as at 30 September 2026

	Name of Shareholders	No. of shares	% Holding
1	Axiata Investments (Labuan) Limited	6,785,252,765	73.75
2	Bharti Airtel Limited	952,694,689	10.36
3	Employees' Provident Fund	283,240,380	3.08
4	Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	165,642,925	1.80
5	BBH Luxfidelity Funds-Pacific Fund	128,421,604	1.40
6	SSBT-Australian Retiremennt Trust PTY LTD as Trustee for Australian Retirement Trust	94,397,793	1.03
7	J.B. Cocoshell (PVT) LTD	74,114,032	0.81
8	BBH - Fidelity Funds	53,560,648	0.58
9	Deutsche Bank AG Trustee to Lynear Wealth Dynamic Opportunities Fund	48,782,663	0.53
10	CACEIS Bank, Luxembourg Branch-NEF	32,772,588	0.36
11	Union Assurance PLC-Universal Life Fund	30,150,831	0.33
12	JPMCB NA - Government Institutions Pension Fund	29,053,164	0.32
13	JPMCB NA-Fidelity Asian Values PLC	24,157,699	0.26
14	Invenco Capital Private Limited	22,293,901	0.24
15	Mr. J.J. Hosking	20,500,000	0.22
16	CACEIS Bank, Ireland Branch S/A Bridge UCITS Funds ICAV - Hosking Global Equity Fund	19,882,843	0.22
17	Lynear Wealth Management/Mr. Hanif Yusoof	19,503,743	0.21
18	Northern Trust Company S/A Hosking Global Fund PLC	17,738,244	0.19
19	GF Capital Global Limited	13,687,960	0.15
20	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	11,240,311	0.12

11 Public shareholdings

Information pertaining to public shareholding as at 30 September 2026 is as follows:

As at	2026 30 September	2025 31 December
Public holding percentage	15.85%	15.85%
Number of public shareholders	29,367	24,876
Float adjusted market capitalization (LKR)	65,907,355,768	43,452,194,732

The Company is compliant with the Minimum Public Holding requirement under Option 1 of Rule 7.13.1 (i)(a) of the Listing Rules of the Colombo Stock Exchange.

DIALOG AXIATA PLC

Notes to the condensed consolidated interim financial statements (Continued)

12 Effect of changes in composition of the Group

a) Dialog Axiata Digital Innovation Fund (Private) Limited ('DADIF')

DADIF, a subsidiary of Digital Holdings Lanka (Private) Limited redeemed 93,759 of its preference shares in respect of Fund 1 on 18 September 2026, out of which 86,019 shares were redeemed from the preference shares held by DHL, while the remaining were redeemed from individual shareholders.

b) As part of the Group's legal entity simplification initiative, Communiq Broadband Network (Private) Limited, Digital Commerce Lanka (Private) Limited, Dialog Device Trading (Private) Limited, Telecard (Private) Limited and Headstart (Private) Limited, were amalgamated with its parent company, Digital Holdings Lanka (Private) Limited ("DHL"), a wholly owned subsidiary of the Company, with effect from 30 September 2026, with DHL continuing as the amalgamated company. Consequently, the amalgamating entities ceased to exist as separate legal entities from the effective date.

c) As part of the Group's legal entity simplification initiative, My Health Solutions (Private) Limited amalgamated with its parent company, Digital Health (Private) Limited ("DH"), a subsidiary of the Company, with effect from 30 September 2026, with DH continuing as the amalgamated company. Consequently, the amalgamating entity ceased to exist as separate legal entity from the effective date.

13 Financial instruments measured at fair value

	Measurement criteria and the fair value – Group							
	Level 1		Level 2		Level 3		Total	
	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025
Financial assets / (liabilities)								
Financial assets at fair value through profit or loss (FVTPL)								
- Investment in quoted equities	2,940	3,976	233,204	233,204	-	-	236,144	237,180
- Investment in unquoted equities	-	-	-	-	170,885	247,246	170,885	247,246
Derivative financial asset	-	-	287,329	154,518	-	-	287,329	154,518
Financial assets at fair value through other comprehensive income (FVOCI)								
- Investment in unquoted equities	-	-	-	-	644,256	637,569	644,256	637,569

The Group measures the financial instruments based on published price quotations (Level 1), market approach valuation technique (Level 2) with inputs of valuation technique such as interest rates and yield curves observable at commonly quoted intervals; implied volatilities; and credit spreads that are observable directly or indirectly and valuation technique with unobservable inputs (Level 3) at the end of the financial reporting period.

(a) Carrying value of financial assets at FVTPL at the end of the financial reporting period represents the investments in quoted equity investments by Dialog Finance PLC and investment in unquoted equity investments by Dialog Axiata Digital Innovation Fund (Private) Limited.

(b) Carrying value of financial assets at FVOCI represents the fair value of the investment in shares in the Credit Information Bureau of Sri Lanka by Dialog Finance PLC and investment in unquoted equity investments by Dialog Axiata Digital Innovation Fund (Private) Limited.

DIALOG AXIATA PLC

Notes to the condensed consolidated interim financial statements (Continued)

14 Cash and cash equivalents

Cash and cash equivalents of the Group also include restricted cash deposited in the following financial institutions:

As at	30 September 2026	31 December 2025
Hatton National Bank PLC, amount deposited in custodian accounts to facilitate Ez cash operation	803,997	803,433
	803,997	**803,433**

15 Revenue from contracts with customers

	Group		Company	
For the period ended 30 September	**2026**	**2025**	**2026**	**2025**
Mobile operation	112,538,672	102,448,852	110,879,996	100,980,122
Fixed telephony and broadband operation	20,894,875	20,985,601	-	-
Television operation	10,618,215	9,674,977	-	-
	144,051,762	**133,109,430**	**110,879,996**	**100,980,122**

	Group		Company	
Timing of revenue recognition	**2026**	**2025**	**2026**	**2025**
At a point in time	2,727,352	4,364,075	71,445	41,330
Over time	141,324,410	128,745,355	110,808,551	100,938,792
	144,051,762	**133,109,430**	**110,879,996**	**100,980,122**

16 Valuation of property, plant and equipment

The Company and the Group do not adopt a revaluation policy on its property, plant and equipment.

17 Donations

The total donations made by the Company and its subsidiaries during the period ending 30 September 2026 amounted to LKR 15.14Mn (2025 – LKR 20.60Mn).

For the period ended 30 September	Group		Company	
	2026	**2025**	**2026**	**2025**
Yeheli	5,472	1,060	5,472	1,060
Jaffna Speech Therapy Center - Nuffield School	1,375	1,189	1,375	1,189
Nenasa & SMART School	5,232	6,910	5,232	6,910
Others	3,064	11,439	3,064	11,439
	15,143	**20,598**	**15,143**	**20,598**

DIALOG AXIATA PLC

Notes to the condensed consolidated interim financial statements (Continued)

18 Contingent liabilities

In August 2008, Sri Lanka Customs ('SLC') detained a shipment of CDMA Customers' Premises Equipment ('CPE') belonging to Dialog Broadband Networks (Private) Limited ('DBN') and commenced an investigation into the eligibility of these items falling under the duty exemptions granted under the terms and conditions of the agreement with the Board of Investment of Sri Lanka. The shipment was cleared by DBN upon submitting bank guarantees and thereafter subsequent shipments of CPE were cleared by paying duty 'Under Protest'. SLC commenced an inquiry into this matter on 30 January 2009 which was temporarily suspended upon a proposed settlement by the Secretary to the Treasury in May 2010. However, SLC took steps to continue with the inquiry. Inquiry was held on several dates and the last date being 9 September 2016, however the inquiry was not concluded on this date. On 11 April 2018, DBN was served with an 'Order' dated 6 April 2018 by SLC imposing a mitigated monetary forfeiture of Rs. 1,626,622,200. DBN has instituted legal action challenging the order made by SLC in the Court of Appeal under Case No: CA (Writ) 166/2018. The matter was supported on 28 November 2018, and notices were issued on the respondents.

Thereafter, SLC filed objections on 15 February 2019 as directed by the Courts. The case was fixed for argument on several dates. The matter has been refixed for argument on 17 February 2027.

Except for the disclosed above, there has not been a significant change in the nature of the contingent liabilities, which were disclosed in the audited financial statements for the year ended 31 December 2025.

19 Capital commitments

Capital expenditure contracted for as at the statement of financial position date but not yet incurred consists of LKR 15,707 Mn (31.12.2025- LKR 6,302 Mn) and LKR 11,486 Mn (31.12.2025 - LKR 4,769 Mn) of the Group and the Company respectively.

20 Events after the reporting period

Loss of Control in Digital Health (Private) Limited

In October 2026, the Group sold a 20% interest in Digital Health (Private) Limited, comprising 16.65% to Sunshine Healthcare Lanka Limited for LKR 312.2 million and 3.35% to Nawaloka Hospitals PLC for LKR 62.7 million. Following the transaction, the Group's effective shareholding reduced from 64.05% to 44.05%, resulting in Digital Health (Private) Limited ceasing to be a subsidiary and being accounted for as an associate. In accordance with LKAS 10 – Events after the Reporting Period, this is considered a non-adjusting event and, accordingly, no adjustment has been made to the financial statements as at the reporting date.

Interim Dividend for the financial year 2026

The Board of Directors of the Company has proposed an interim dividend of LKR 0.70 per share for the financial year 2026. As required by section 56 (2) of the Companies Act No. 07 of 2007, the Board of Directors had confirmed that the Company satisfied the solvency test in accordance with section 57 of the Companies Act No. 07 of 2007, and obtained a certificate from auditors, prior to declaring the dividend.