



Established in 1939

**CEYLON LEATHER PRODUCTS PLC
INTERIM FINANCIAL STATEMENTS
Period Ended 31 December 2017**

Ceylon Leather Products PLC
Statement of Financial Position

GROUP	COMPANY		GROUP	COMPANY
31-Mar-17 Audited Rs' 000.	31-Mar-17 Audited Rs' 000.	As at	31-Dec-17 Unaudited Rs' 000.	31-Dec-16 Unaudited Rs' 000.
		ASSETS		
		Non-Current Assets		
3,259,425	1,198,044	Property, Plant & Equipment	3,149,771	3,424,660
-	-	Pre Paid Lease Rental	-	24,852
26,503	1,014	Intangible Assets	25,879	26,664
-	856,549	Investments in Subsidiaries	-	-
		Deferred Tax Asset		6,831
3,285,927	2,055,607		3,175,650	3,483,007
		Current Assets		
1,648,649	330,019	Inventories	2,322,806	1,960,256
1,052,958	223,994	Trade and Other Receivables	1,583,442	1,227,141
12,429	-	Loans & Receivables	12,894	111,566
13,911	419	Income Tax Refunds due	792	1,240
-	-	Other Financial assets	-	12,185
567,654	403,885	Cash and Cash Equivalents	835,042	265,525
3,295,602	958,317		4,754,976	3,577,913
6,581,529	3,013,923	Total Assets	7,930,626	7,060,920
		EQUITY AND LIABILITIES		
		Capital and Reserves		
1,979,380	1,979,380	Stated Capital	1,979,380	1,979,380
869,217	857,450	Reserves	869,217	886,917
505,586	(230,165)	Retained Earnings	505,947	622,186
3,354,183	2,606,665	Equity attributable to Shareholders of Parent	3,354,544	3,488,483
338,542	-	Non Controlling Interest	379,815	405,989
3,692,725	2,606,665	Total Equity	3,734,359	3,894,472
		Non-Current Liabilities		
471,540	-	Interest Bearing Loans & Borrowings	369,955	556,552
115,590	45,665	Defined Benefit Liability	138,333	116,250
194,644	49,981	Deferred Tax Liability	194,643	200,864
781,774	95,646		702,931	873,666
		Current Liabilities		
1,054,575	120,102	Trade and Other Payables	1,559,901	1,058,397
192	-	Income Tax Liabilities	22,123	19,529
1,052,263	191,511	Interest Bearing Loans & Borrowings	1,911,311	1,214,856
2,107,031	311,613		3,493,335	2,292,782
6,581,529	3,013,923	Total Equity and Liabilities	7,930,626	7,060,920
		Net Assets Per Share (Rs.)	97.99	100.53
				72.93
				71.82

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Madushan Zoysa
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by:

Sgd.
Neville Peiris
Chairman

Sgd.
A.G. Weerasinghe
Director

01 February 2018

Ceylon Leather Products PLC
Statement of Profit or Loss

	GROUP			COMPANY			GROUP			COMPANY		
	Quarter Ended		Variance	Quarter Ended		Variance	Nine Months Ended		Variance	Nine Months Ended		Variance
	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%
Continuing Operations												
Revenue (Gross)	2,351,791	2,176,024	8%	306,521	358,382	-14%	6,345,512	6,674,872	-5%	602,317	1,236,663	-51%
Less - Taxes	(52,976)	(46,402)	-14%	(42,987)	(46,402)	7%	(100,686)	(156,630)	36%	(84,101)	(153,397)	45%
Revenue - Net	2,298,815	2,129,622	8%	263,534	311,980	-16%	6,244,826	6,518,242	-4%	518,216	1,083,266	-52%
Cost of Sales	(1,936,947)	(1,867,989)	-4%	(223,983)	(280,467)	20%	(5,471,201)	(5,619,708)	3%	(516,530)	(964,869)	46%
Gross Profit/(Loss)	361,868	261,633	38%	39,551	31,513	26%	773,625	898,534	-14%	1,686	118,397	-99%
Other Income - (Note 06)	9,616	22,806	-58%	45,484	3,496	1201%	27,696	42,007	-34%	67,463	67,955	-1%
Selling & Distribution Expenses	(26,242)	(15,804)	-66%	(20,761)	(17,133)	-21%	(69,862)	(62,175)	-12%	(62,641)	(39,073)	-60%
Administrative Expenses	(184,186)	(145,263)	-27%	(36,803)	(30,219)	-22%	(498,329)	(424,397)	-17%	(105,123)	(85,918)	-22%
Other Expenses - (Note 07)	(16,732)	(5,941)	-182%	(352)	-	-100%	(67,445)	(74,145)	9%	(12,746)	-	100%
Finance Expenses	(41,800)	(36,038)	-16%	(13,394)	(10,097)	-33%	(112,919)	(115,784)	2%	(31,528)	(28,153)	-12%
Exchange Gain/(Loss)	(3,652)	(27,847)	87%	-	-	0%	(12,483)	(49,001)	75%	-	-	0%
Finance Income	14,439	6,555	120%	13,491	6,322	113%	42,241	26,592	59%	40,525	18,829	-115%
Profit/(Loss) before Tax	113,311	60,101	89%	27,216	(16,118)	269%	82,524	241,631	-66%	(102,364)	52,037	-297%
Income Tax (Expense)/Reversal	(18,325)	(5,200)	-252%	(2,456)	-	-100%	(38,066)	(37,287)	-2%	(7,440)	-	-100%
Profit/(Loss) from Continuing Operation	94,986	54,901	73%	24,760	(16,118)	254%	44,458	204,344	-78%	(109,804)	52,037	-311%
Discontinued Operations												
Profit/(Loss) after Tax for the period from Discontinued Operations (Note 17)	17	6,033	100%	-	-		(2,824)	3,427	-182%	-	-	
Profit/(Loss) for the period	95,003	60,934		24,760	(16,118)		41,634	207,770		(109,804)	52,037	-311%
Attributable to												
Equity Holders of the Parent	72,800	46,883	55%	24,760	(16,118)	254%	361	168,033	-100%	(109,804)	52,037	-311%
Non Controlling Interest	22,203	14,051	58%	-	-		41,273	39,739	-4%	-	-	0%
	95,003	60,934	56%	24,760	(16,118)	254%	41,634	207,772	-80%	(109,804)	52,037	-311%
Earnings / (loss) Per Share - Rs.	2.13	1.37	55%				0.01	4.91	-100%			

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Ceylon Leather Products PLC
Statement of Comprehensive Income

	GROUP			COMPANY			GROUP			COMPANY		
	Quarter Ended		Variance	Quarter Ended		Variance	Six Months Ended		Variance	Six Months Ended		Variance
	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%	31-Dec-17 Rs' 000.	31-Dec-16 Rs' 000.	%
Profit/(Loss) for the period	95,003	60,934	56%	24,760	(16,118)	254%	41,634	207,770	-80%	(109,804)	52,037	-311%
Other Comprehensive Income/(Expense) to be reclassified to Profit or (Loss) in subsequent periods												
Change in Fair Value - AFS Assets	-		0%	-		0%	-		0%	-		0%
	-	-	0%	-	-	0%	-	-	0%	-	-	0%
Other Comprehensive Income not to be reclassified to Profit or (Loss) in subsequent periods												
Actuarial Gain/(loss) on defined benefit plans	-		0%			0%	-		0%			0%
Tax effect on Actuarial gain/(loss)	-		0%			0%	-		0%			0%
Revaluation surplus on land and buildings	-		0%			0%	-		0%			0%
Tax effect on revaluation surplus	-		0%			0%	-		0%			0%
Total Other Comprehensive Income not to be reclassified to Profit or (Loss) in subsequent periods	-	-	0%	-	-	0%	-	-	0%	-	-	0%
Total Comprehensive Income/(Loss) Net of Tax	95,003	60,934	256%	24,760	(16,118)	254%	41,634	207,770	-120%	(109,804)	52,037	-311%
Attributable to :												
Equity Holders of the Parent	72,800	46,883	55%	24,760	(16,118)	254%	361	168,031	-100%	(109,804)	52,037	-311%
Non Controlling Interests	22,203	14,051	-58%	-	-	0%	41,273	39,739	-4%	-	-	0%
	95,003	60,934	56%	24,760	(16,118)	254%	41,634	207,770	-80%	(109,804)	52,037	-311%

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Ceylon Leather Products PLC
Cash Flow Statement

Cash Flows From/(Used in) Operating Activities

Net Profit/(Loss) before Tax from Continuing Operations
Net Profit/(Loss) before Tax from Discontinuing Operations

Adjustments for

Depreciation
Interest Income
Provision/(Reversal) for Impairment
Provision/(reversal) Debtors
Finance Costs
Stock Provision/(Reversal)
(Profit)/Loss on Sale of Fixed Assets
Provision for Defined Benefit Plans
Provision for machinery impairment
Dividend Received
Amortization of Intangible Assets

Operating Profit/(Loss) before Working Capital Changes

(Increase)/ Decrease in Inventories
(Increase)/ Decrease in Trade and Other Receivables
Increase /(Decrease) in Trade and Other Payables

Cash Generated from/(Used in) Operations

Finance Costs
Defined Benefit Plan Costs
Income tax

Net Cash From/(Used in) Operating Activities

Cash Flows from/(Used in) Investing Activities

Acquisition of Property, Plant & Equipment
Proceeds from Sale of Property, Plant & Equipment
Proceeds from investments
Investment in short term investments
Dividend Received
Interest Received

Net Cash Flows from/(Used in) Investing Activities

Cash Flows from/(Used in) Financing Activities

Dividend Paid
Proceeds/(Payments) from interest bearing Loans and Borrowings

Net Cash Flows from/(Used in) Financing Activities

Net Increase/(Decrease) in Cash and Cash Equivalents

Cash and Cash Equivalents at the beginning of the period

Cash and Cash Equivalents at the end of the period

Components of Cash & Cash Equivalents

Cash & Bank Balances
Fixed & Call Deposits
Bank Overdrafts

Total Cash Equivalents for the purpose of Cash Flow Statement

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

GROUP		COMPANY	
Nine Months Ended		Nine Months Ended	
31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
Rs' 000	Rs' 000	Rs' 000	Rs' 000
82,524	241,632	(102,364)	52,037
(2,432)	3,427		
170,239	154,190	32,510	32,900
(44,393)	(26,592)	(40,525)	(18,829)
-	-	(63,032)	(2,121)
(14,462)	6,799	4,641	1,744
79,974	115,784	31,528	28,153
(365)	38,016	(365)	(10,050)
(2,283)	(359)	(709)	
35,927	12,660	9,427	7,260
907			
			(61,937)
624	664	624	482
306,260	546,221	(128,265)	29,639
(673,792)	(178,869)	(55,338)	124,354
(561,555)	(198,910)	(125,765)	(33,065)
505,326	17,824	51,609	37,726
(423,761)	186,266	(257,759)	158,654
(79,974)	(115,784)	(31,528)	(28,153)
(13,185)	(8,949)	(11,163)	(8,421)
(3,015)	(9,432)	-	-
(519,935)	52,101	(300,450)	122,080
(41,701)	(116,621)	(19,946)	(58,437)
14,010	465	9,170	-
	367,883	-	-
(465)	(12,185)	-	-
			61,937
3,868	26,592	-	15,668
(24,288)	266,134	(10,776)	19,168
-	(16,787)	-	-
864,727	(143,981)	482,387	(178,661)
864,727	(160,768)	482,387	(178,661)
320,504	157,467	171,161	(37,414)
407,273	16,301	348,702	80,788
727,777	173,768	519,863	43,374
247,343	165,525	9,891	7,165
587,698	100,000	587,698	100,000
(107,264)	(91,758)	(77,725)	(63,793)
727,777	173,769	519,864	43,373

Ceylon Leather Products PLC

Statement of Changes in Equity
(Figures in Rs. '000)

GROUP	Attributable to Equity Holders of Parent				Non-Controlling Interest	Total
	Stated Capital	Revaluation Reserve	AFS Assets Reserve	Retained Earnings		
Balance as at 01 April 2017	1,979,380	869,217	-	505,586	338,542	3,692,725
Net Profit/(Loss) for the Period				361	41,273	41,634
Other Comprehensive Income/(Loss)						-
Dividend Paid						-
Conversion of Preference Shares						-
Pre paid lease rental adjustment						-
Revaluation reserve transferred					-	-
Balance as at 31 December 2017	<u>1,979,380</u>	<u>869,217</u>	<u>-</u>	<u>505,947</u>	<u>379,815</u>	<u>3,734,359</u>
COMPANY	Stated Capital	Revaluation Reserve	AFS Assets Reserve	Accumulated Profit	Total	
Balance as at 01 April 2017	1,979,380	857,450	-	(230,165)	2,606,665	
Net Profit/(Loss) for the Period	-	-	-	(109,804)	(109,804)	
Other Comprehensive Income/(Loss)	-	-	-		-	
Balance as at 31 December 2017	<u>1,979,380</u>	<u>857,450</u>	<u>-</u>	<u>(339,969)</u>	<u>2,496,861</u>	

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Ceylon Leather Products PLC
Statement of Changes in Equity
(Figures in Rs. '000)
GROUP

	Attributable to Equity Holders of Parent				Non-Controlling Interest	Total
	Stated Capital	Revaluation Reserve	AFS Assets Reserve	Accumulated Profit		
Balance as at 01 April 2016	1,979,379	886,917		671,743	165,447	3,703,486
Net Profit/(Loss) for the Period	-			168,033	39,739	207,772
Other Comprehensive Income/(Loss)	-				-	-
Conversion of Preference Shares				(217,590)	217,590	-
Dividend Paid	-				(16,787)	(16,787)
Balance as at 31 December 2016	<u>1,979,379</u>	<u>886,917</u>	<u>-</u>	<u>622,186</u>	<u>405,989</u>	<u>3,894,472</u>

COMPANY

	Attributable to Equity Holders of Parent				Total
	Stated Capital	Revaluation Reserve	AFS Assets Reserve	Accumulated Profit	
Balance as at 01 April 2016	1,979,379	857,450		(446,360)	2,390,469
Net Profit/(Loss) for the Period				52,037	52,037
Other Comprehensive Income/(Loss)					-
Issue of Shares					-
Warrant Conversion Cost					-
Balance as at 31 December 2016	<u>1,979,379</u>	<u>857,450</u>	<u>-</u>	<u>(394,323)</u>	<u>2,442,506</u>

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Ceylon Leather Products PLC
Notes to the Interim Financial Statements
For the Nine Months Ended 31 December 2017

1 General Information

Ceylon Leather Products PLC is a Public Limited Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange (Company Registration No. - PQ 99). Ordinary Shares of the Company are listed on the Colombo Stock Exchange. The address of its registered office is 64, Belummahara, Mudungoda. Principal activities of the Company during the period under review were manufacturing and selling of Leather, Leather Footwear, and Leather Goods.

2 Interim Condensed Financial Statements

These Unaudited Interim Condensed Financial Statements include the "Company" referring to Ceylon Leather Products PLC, as the Holding Company and "the Group" referring to the companies whose accounts have been consolidated therein : Ceylon Leather Products Distributors (Pvt) Ltd, South Asia Textiles Ltd and Palla & Company (Pvt) Ltd.

These Financial Statements have been approved for issue by the Board of Directors on 01 February 2018.

3 Basis of Preparation

The Condensed Interim Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard (LKAS) 34 - Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017, which have been prepared in accordance with SLFRS.

The figures of previous year have been restated and/or reclassified in conformity with those presented in the Annual Financial Statements for the year ended 31 March 2016, which have been prepared in accordance with SLFRS, and to be comparable with those of the current year's presentation.

All figures are presented in Sri Lankan Rupees (Rs.) and all values are rounded to nearest thousand except when otherwise indicated.

4 Accounting Policies

The Accounting Policies adopted are consistent with those of the previous financial year, as reported in the Annual Financial Statements for year ended 31 March 2017.

5 Events Occurring after the Reporting Period

No circumstances have arisen since the Balance Sheet date, which would require adjustments to or disclosure in the Financial Statements except Note No.13.1.

6 Other Income

Other Income of the Company includes impairment reversal of Palla & Company (Pvt) Ltd amounting to Rs. 63 Mn and Group include Rs. 23.2 Mn from Sundry income

7 Other Expense

Other Expenses of the Group includes customer claims of South Asia Textiles Ltd amounting to Rs. 47.3 Mn and delisting expense & provision of damage shipment of Ceylon Leather Products PLC amounting to Rs.7.4 Mn and Rs.5.3 Mn respectively

8 Contingencies, Capital and Other Commitments

The Company received 02 tax default notices on 09 June 2015 and 06 August 2015 amounting to Rs. 22.4 Mn default tax with 6.4 Mn penalty and 32.6 Mn default tax with Rs.10.3 Mn penalties respectively all together amounting to Rs.71.7 Mn from the Department on Inland Revenue. This is for prior to year 2011 periods and made a provision of Rs. 30 Mn (Default tax including 10% penalties) in 2015/2016 financials for the potential liability that could arise. The balance amount has not been provided as the Company has submitted relevant supporting documents and also made an appeal to the Department of Inland Revenue to write off the assessments.

There are 03 legal cases filed by certain ex employees of Palla & Company (Pvt) Ltd due to terminatin of employment due to go slow activity , misconduct and stike in year 2013 , Outcome of these cases cannot be ascertained as at the Balance Sheet date .

Company's capital commtment for completion of Water Treatment Plant amounts to Rs 9.5 mn.

Other than above There are no material Contingencies, Commitments which require disclosure as at reporting date.

9 Stated Capital

Number of Ordinary Shares represented in Stated Capital - 34,234,069 (2016 - 34,234,069).

10 Letters of Credit and Bank Guarantees

Company, in its normal course of business opens Letters of Credit with Banks favoring suppliers in respect of material procurement and gives Guarantees issued by banks on company's behalf favoring customers. Respective balances outstanding as at the reporting date are given below:

Letters of Credit opened with Banks favoring Suppliers	Rs.57.14 Mn
Guarantees Offered by Banks on behalf of the Company	Rs.53.1 Mn

Guarantees given to Banks on behalf of Subsidiaries	Amount	(Rs.)	Outstanding (Rs.)
- South Asia Textiles Limited - (USD 8.046 Mn)	1248.34 Mn		779.81 Mn

Ceylon Leather Products PLC
Notes to the Interim Financial Statements (Contd.)
For the Nine Months Ended 31 December 2017

11 Twenty Major Shareholders as at 31 December 2017

Name of the Shareholder	No of shares	%
1 Seylan Bank PLC/ Lanka Century Investments PLC (collateral)	32,700,000	95.52
2 Dr.S.Yaddehige	111,254	0.32
3 Mr.D.F.G.Dalpethado	84,219	0.25
4 People's Leasing & Finance plc/I.P.Hapangama	70,219	0.21
5 Mr.B.U.Hettiarachchi	42,504	0.12
6 Hatton National Bank PLC/Chokshanada Kumara Sangakkara	34,376	0.10
7 Flyasia sdn.bhd	25,710	0.08
8 Seylan Bank PLC/A.M. Nimesha Anuruddha Abeykoon	25,000	0.07
9 Mr.C.K.Sangakkara	23,891	0.07
10 Mr.C.V.Kunanandham	23,000	0.07
11 Hatton National Bank PLC/Sanka Ramoorthy Nadaraj Kumar	21,533	0.06
12 Mr.H.W.M.Woodward(deceased)	21,500	0.06
13 Mrs.B.K.V.Wickramasinghe	20,000	0.06
14 MSF.A.A.Mack	18,236	0.05
15 Hatton National Bank PLC/Arunasalam Sithampalam	16,000	0.05
16 Mrs.U.C.P.Abeysekara	15,444	0.05
17 Mrs.R.M.V.De Fonseka	15,000	0.04
18 Dee Sanda Holdings Pvt Ltd	12,349	0.04
19 Mr.K.M.Dissanayake	12,170	0.04
20 Mrs.K.M.Goonewardene	12,000	0.04

12 Share Prices for the Quarter ended

	31.12.2017	31.12.2016
Highest	Rs.74.00	Rs.74.00
Lowest	Rs.59.10	Rs.50.10
Last Traded Price	Rs.60.40	Rs.70.00

13 Public Holding

	31.12.2017	31.12.2016
The public holding percentage as at 31 December	4.47%	4.47%
No of Share Holders	1,744	1,799
No of Shares	1,529,864	1,529,864

13.1 Reorganisation of the shares and capital structure of the Company

At the Extraordinary General Meeting of Shareholders held on 24 August 2017, the Special Resolutions approving the arrangement was passed by the Shareholders unanimously. Pursuant thereto, on 06 September 2017, Court made an order as prayed for in paragraph (b) of the Prayer to the Petition filed by the Company, that the arrange set out in the Circular to Shareholders marked "X7 (b)" to the Petition be binding on the Company and its Shareholders.

The Shareholders entered in the Register of Shareholders of the Company as at end of trading on 28 September 2017 were entitled to the allotment of five decimal zero seven seven (5.0077) new ordinary shares of Lanka Century Investments PLC for every one (01) share held by the them in the Company (CLPL).

Trading of shares of CLPL were suspended effective from 29 September 2017, and until the shares of the Company are delisted in accordance with the relevant Securities and Exchange Commission of Sri Lanka (SEC) Rules.

14 Directors' Shareholdings

Name of Director	31.12.2017	31.12.2016
Mr. N. C. Peiris (Chairman)	1,000	1000
Mr. A. G. Weerasinghe	-	-
Mr. P. D. J. Fernando	-	-
Mr. P. P. Maddumage	-	-
Mr. N. M. Prakash	-	-
Mr. Asela Iddawela	-	-

15 Shareholding by the Chief Executive Officer

	31.12.2017	31.12.2016
Mr. S.Ranasinghe	-	-

16 Discontinued Operation

- Ceylon Leather Products Distributors (Pvt) Ltd ceased its operations and transferred to Ceylon Leather Products PLC with effect from 01 August 2016.

-Palla & Company (Pvt) Ltd, a subsidiary of the Company suspended its operation with effect from 31 August 2015.

	Palla 2017 Rs'000	Palla 2016 Rs'000
Revenue	-	-
Cost of Sales	-	-
Gross Profit	-	-
Other Income	4,517	10,018
Finance Income	2,152	-
Selling & Distribution Costs	-	-
Administrative Expenses	(9,101)	(5,781)
Finance Cost	-	(810)
Profit/(Loss) before Tax from discontinued operations	(2,432)	3,427
Income Tax Expense	(392)	-
Net Profit/(Loss) from discontinued operations	(2,824)	3,427

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Ceylon Leather Products PLC
Notes to the Interim Financial Statements (Contd.)
For the Nine Months ended 31 December 2017

17 Segment Information - Group

For Management purposes, the Group is organized into business units based on their products and accordingly, has been identified into following reportable operating segments:

- Leather and Footwear
- Textiles

17.1 Turnover and Operating Results

	31 December 2017		
	Leather & Footwear	Textile	Total
	Rs. 000	Rs. 000	Rs. 000
Revenue - Local Net of Taxes	514,720	95,637	610,357
Revenue - Export Direct/Indirect	2,089	5,632,954	5,635,043
Total Segment Revenue - (Net of Taxes)	<u>518,216</u>	<u>5,728,591</u>	<u>6,244,826</u>
Operating Profit/(Loss) Segment Results (before Finance Cost)	<u>(169,395)</u>	<u>362,346</u>	<u>192,951</u>
Other Expenses	(12,746)	(54,699)	(67,445)
Finance Cost	(31,528)	(81,391)	(112,919)
Finance Income	40,525	1,716	42,241
Finance Cost - Net	<u>8,997</u>	<u>(79,675)</u>	<u>(70,678)</u>
Other income	4,431	23,265	27,696
Profit/ (Loss) before Tax	(168,713)	251,237	82,524
Income Tax Expense	(7,440)	(30,626)	(38,066)
Net Operating Profit/(Loss) For the Year	<u>(176,153)</u>	<u>220,611</u>	<u>44,458</u>

Turnover and Operating Results

	31 December 2016		
	Leather & Footwear	Textile	Total
	Rs. 000	Rs. 000	Rs. 000
Revenue - Local Net of Taxes	1,236,362	59,701	1,296,063
Revenue - Export Direct / Indirect	11,226	5,367,583	5,378,809
Total Segment Revenue - (Net of Taxes)	<u>1,247,588</u>	<u>5,427,284</u>	<u>6,674,872</u>
Operating Profit/(Loss) Segment Results (before Finance Cost)	<u>(4,056)</u>	<u>367,017</u>	<u>362,961</u>
Other Expenses	-	(74,145)	(74,145)
Finance Cost	(28,153)	(87,630)	(115,783)
Finance Income	18,829	7,763	26,592
Finance Cost - Net	<u>(9,324)</u>	<u>(79,867)</u>	<u>(89,191)</u>
Other income	6,018	35,989	42,007
Profit/ (Loss) before Tax	(7,361)	248,993	241,632
Income Tax Expense	(7,407)	(29,879)	(37,287)
Net Operating Profit/(Loss) For the Year	<u>(14,768)</u>	<u>219,114</u>	<u>204,345</u>

The information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Ceylon Leather Products PLC
Notes to the Interim Financial Statements (Contd.)
For the Nine Months ended 31 December 2017

17.2 Segmental Assets

	Leather & Footwear	Textile	Total
	Rs. 000	Rs. 000	Rs. 000
As at 31 December 2017			
Non Current Assets	1,221,406	1,954,244	3,175,650
Current Assets	1,483,608	3,271,368	4,754,976
Total Assets	2,705,014	5,225,612	7,930,626
As at 31 December 2016			
Non Current Assets	1,378,136	2,104,870	3,483,006
Current Assets	990,973	2,586,941	3,577,914
Total Assets	2,369,109	4,691,811	7,060,920

17.3 Segmental Liabilities

	Leather & Footwear	Textile	Total
	Rs. 000	Rs. 000	Rs. 000
As at 31 December 2017			
Non Current Liabilities	93,910	609,021	702,931
Current Liabilities	971,879	2,521,456	3,493,335
Total Liabilities	1,065,789	3,130,477	4,196,266
As at 31 December 2016			
Non Current Liabilities	131,560	742,106	873,666
Current Liabilities	549,967	1,742,815	2,292,782
Total Liabilities	681,527	2,484,921	3,166,448

17.4 Segmental Capital Expenditure

	Leather & Footwear	Textile	Total
	Rs. 000	Rs. 000	Rs. 000
For the Nine months Ended 31 December 2017	18,139	23,562	41,701
For the Nine months Ended 31 December 2016	50,065	66,557	116,621

17.5 Segmental Depreciation & Amortization

	Leather & Footwear	Textile	Total
	Rs. 000	Rs. 000	Rs. 000
For the Nine months Ended 31 December 2017	34,281	136,582	170,863
For the Nine months Ended 31 December 2016	33,564	121,290	154,854

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