Hayleys Fabric PLC

Interim Report



Fourth quarter

Twelve months ended 31st March 2026

Corporate Information

NAME OF COMPANY
Hayleys Fabric PLC

LEGAL FORM
A Quoted Public Company with Limited Liability
(Incorporated in Sri Lanka in 1993)

COMPANY REGISTRATION NUMBER
PQ 37.

STOCK EXCHANGE LISTING
The ordinary shares of the Company are listed on Main Board of Colombo Stock Exchange of Sri Lanka

ACCOUNTING YEAR END
31st March

PRINCIPAL ACTIVITY
Manufacturing of knitted fabric

DIRECTORS
Mr. A.M. Pandithage (Chairman)
Mr. E.R.P. Goonetilleke (Managing Director)
Mr. S.C. Ganegoda
Mr. H. Somashantha
Ms. K.A.D.B. Perera
Mr. N. Ekanayake
Mr. M.N.R. Fernando
Mr. I.B.R.R. Bandara
Mr. M.H. Jayasinghe
Mr. K.P.C.P.K. Pathirana
Mr. J.A.N.R. Adhihetty
Mr. T.A.B. Speldewinde

AUDIT COMMITTEE
Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. H. Somashantha
Mr. T.A.B. Speldewinde

NOMINATIONS AND GOVERNANCE COMMITTEE
Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. S.C. Ganegoda

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE
Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. S.C. Ganegoda

REMUNERATION COMMITTEE
Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. H. Somashantha

SUBSIDIARIES
South Asia Textiles Ltd.
Hayleys Fabric Solutions Ltd.

SECRETARIES
Hayleys Group Services (Pvt) Ltd.
400, Deans Road, Colombo 10.
Telephone: (94-11) 2627650/51/52/53

REGISTERED OFFICE
400, Deans Road ,
Colombo 10.
Telephone: (94-11) 2627000
Website: www.hayleysfabric.com

MAIN OFFICE & FACTORY
Narthupana Estate , Neboda.
Telephone: 94 (34) 2297100, 2242055

BANKERS
Standard Chartered Bank PLC
Hongkong and Shanghai Banking Corporation
Hatton National Bank PLC
Bank of Ceylon
National Development Bank PLC
Sampath Bank PLC
Citibank, N.A.
Seylan Bank PLC
Pan Asia Banking Corporation PLC
People's Bank
DFCC Bank
Union Bank of Colombo PLC
Nations Trust Bank
Bank of China
Commercial Bank of Ceylon PLC

AUDITORS
Ernst & Young
Chartered Accountants,
Rotunda Towers , No 109 ,
Galle Road, Colombo 03.

Investor Information

Market value of shares	31.03.2026 (LKR)	31.03.2025 (LKR)
Last traded price	**30.50**	46.30
Highest price recorded for three months ending	**44.90**	57.50
Lowest price recorded for three months ending	**30.10**	45.00
Highest price recorded for twelve months ended	**49.50**	57.50
Lowest price recorded for twelve months ended	**30.10**	40.00

Share Trading		
No. of transactions	**38,935**	29,366
No. of shares traded	**114,486,452**	127,000,720
Value of shares traded (LKR)	**4,928,262,806**	6,160,919,958

First twenty Shareholders as at 31.03.2026

	Name of Shareholder	No. of Shares	%
1	Hayleys PLC No 3 Share Investment Account	244,974,046	58.96
2	Employee's Provident Fund	11,081,454	2.67
3	Hayleys Advantis Limited	10,073,700	2.42
4	Citibank Newyork S/A Norges Bank Account 2	9,838,222	2.37
5	Hayleys Agriculture Holdings Limited	6,944,514	1.67
6	Mr. Kulappuarachchige Don Harindra Perera	6,522,365	1.57
7	Union Assurance PLC - Universal Life Fund	5,569,921	1.34
8	Mrs. Thusharie Tilottama Anjalee De Silva Weerasooria	4,885,697	1.18
9	Mr. Ruwanpura Chanaka Dharmajith De Silva	4,684,961	1.13
10	EMFI Capital Limited	4,140,887	1.00
11	Mr. Rajinda Priyanjith Weerasooriya	4,082,623	0.98
12	Finco Holdings (Private) Limited	3,766,509	0.91
13	Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	2,651,634	0.64
14	Invenco Capital Private Limited	2,633,587	0.63
15	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	2,627,568	0.63
16	CT CLSA Asset Management/Hanif Yusoof	2,626,219	0.63
17	Employees Trust Fund Board	2,196,224	0.53
18	Jafferjee Brothers Exports (Private) Limited	1,718,187	0.41
19	Seylan Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	1,701,032	0.41
20	Mr. Murtazaali Abidhussen Hassanaly Esufally & Mrs. A.M. Esufally	1,649,890	0.40
	Total	**334,369,240**	**80.48**

There were no non-voting shares as at 31.03.2026.

Percentage of public holding as at 31st March 2026 was 36.80%.
Number of shareholders representing the public holding as at 31st March 2026 was 7,863.
Float adjusted Market Capitalization as at 31st March 2026 was LKR 4,663.28 Mn.

The Company complies with option 4 of the Listing Rules 7.13.1 (i) (a) which requires a minimum Public Holding of 10%.

DIRECTORS' SHAREHOLDING AS AT 31.03.2026

Name of the Director	No. of Shares
Mr. A.M. Pandithage	Nil
Mr. E.R.P. Goonetilleke	Nil
Mr. S.C. Ganegoda	525,000
Mr. H. Somashantha	40,000
Ms. K.A.D.B. Perera	Nil
Mr. N. Ekanayake	Nil
Mr. M.N.R. Fernando	Nil
Mr. I.B.R.R. Bandara	20,000
Mr. M.H. Jayasinghe	Nil
Mr. K.P.C.P.K. Pathirana	2,000
Mr. J.A.N.R. Adhihetty	Nil
Mr. T.A.B. Speldewinde	Nil

		31.03.2026	31.03.2025
Fully paid ordinary shares		**415,481,776**	415,481,776
Net assets per share	**LKR**	**29.92**	27.31
Dividend per share	**LKR**	**0.62**	1.85

Hayleys Fabric PLC

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited	Audited	**Unaudited**	Audited
	As at 31.03.26	As at 31.03.25	**As at 31.03.26**	As at 31.03.25
	USD	USD	**USD**	USD
ASSETS				
Non-Current Assets				
Property, plant and equipment	**46,163,282**	46,424,814	**26,309,852**	25,238,860
Right of use assets	**829,709**	861,080	**194,194**	202,201
Intangible assets	**334,276**	454,953	**13,537**	24,819
Investment in Subsidiary	**-**	-	**18,281,412**	18,281,412
Goodwill	**10,440,277**	10,440,277	**-**	-
	57,767,544	58,181,124	**44,798,995**	43,747,292
Current Assets				
Inventories	**26,400,198**	30,985,795	**13,333,585**	18,116,410
Trade receivables	**21,263,364**	16,892,397	**12,254,163**	10,434,105
Other receivables	**371,892**	302,922	**405,520**	438,286
Advances and prepayments	**1,699,168**	1,705,688	**969,530**	1,122,885
Income Tax recoverable	**218,944**	179,089	**10,814**	8,790
Cash and balances with banks	**6,382,702**	10,504,956	**4,003,316**	7,101,596
	56,336,268	60,570,847	**30,976,928**	37,222,072
Total Assets	**114,103,812**	118,751,971	**75,775,923**	80,969,364
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	**17,561,761**	17,561,761	**17,561,761**	17,561,761
Revaluation reserve	**935,795**	935,795	**935,795**	935,795
Retained earnings	**20,517,987**	19,248,746	**17,255,176**	14,449,272
Total equity attributable to equity holders of the company	**39,015,543**	37,746,302	**35,752,732**	32,946,828
Non-controlling interest	**37**	109	**-**	**-**
Total equity	**39,015,580**	37,746,411	**35,752,732**	32,946,828
Non-Current Liabilities				
Interest bearing loans and borrowings	**7,275,955**	10,299,244	**4,460,425**	6,520,933
Right of use assets- Lease obligations	**173,466**	198,062	**128,585**	131,098
Deferred tax liabilities	**8,230,016**	8,513,913	**6,711,007**	6,474,530
Retirement benefit obligations	**4,455,011**	4,338,896	**3,690,891**	3,648,979
	20,134,448	23,350,115	**14,990,908**	16,775,540
Current Liabilities				
Trade and other payables	**26,597,524**	27,159,036	**13,741,846**	16,369,526
Bank overdraft	**2,425,323**	2,082,538	**21,066**	2,776
Interest bearing loans and borrowings	**17,148,907**	18,119,336	**5,373,810**	8,211,445
Current portion of long term interest bearing borrowing	**7,924,356**	8,667,352	**5,127,397**	5,303,893
Current portion of Right of use assets- Lease obligations	**22,943**	21,403	**4,644**	4,529
Amounts due to Hayleys PLC	**350,272**	370,437	**312,789**	351,956
Income Tax Payable	**484,459**	1,235,343	**450,731**	1,002,871
	54,953,784	57,655,445	**25,032,283**	31,246,996
Total Equity and Liabilities	**114,103,812**	118,751,971	**75,775,923**	80,969,364

The Statement of Financial Position as at 31st March 2026 and Statements of Profit or Loss and other Comprehensive Income, Changes in Equity and Cash Flow for twelve months then ended as well as Statement of Profit or Loss and Other Comprehensive Income for three months then ended are drawn up from the unaudited financial statements of the Company, it's subsidiaries and they provide the information required by the Colombo Stock Exchange.

These financial statements are in compliance with the requirements of the Companies Act No.07 of 2007.

Sgd.
.....
Ruwan Rohitha Bandara
Director- Finance & ESG

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

Sgd.
.....
A.M.Pandithage
Chairman
Colombo

Sgd.
.....
E.R.P.Goonetilleke
Managing Director/ CEO

15th May 2026

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group					
	Unaudited	Audited		**Unaudited**	Unaudited	
	Year ended 31st March	Year ended 31st March		**Three months ended 31st March**	Three months ended 31st March	
	2026 USD	2025 USD	*Change % + /(-)*	**2026 USD**	2025 USD	*Change % + /(-)*
Revenue from contracts with customers	**123,815,391**	146,036,437	*(15)*	**31,168,461**	30,757,670	*1*
Cost of sales	**(105,373,517)**	(120,146,150)	*(12)*	**(26,274,767)**	(25,777,269)	*2*
Gross Profit	**18,441,874**	25,890,287	(29)	**4,893,694**	4,980,401	(2)
Other operating income	**716,233**	916,151	(22)	**165,443**	249,446	(34)
Administrative expenses	**(12,591,189)**	(11,799,162)	*7*	**(3,538,026)**	(2,712,867)	*30*
Distribution expenses	**(793,352)**	(953,080)	*(17)*	**(340,406)**	290,116	>100
Other expenses	**-**	(30,846)	*(100)*	**-**	(8,809)	*(100)*
Net financing expense	**(2,391,381)**	(3,710,318)	*(36)*	**(591,015)**	(590,916)	*0*
Profit before tax	**3,382,185**	10,313,032	*(67)*	**589,690**	2,207,371	*(73)*
Income tax expense	**(1,305,217)**	(3,276,821)	*(60)*	**(281,670)**	(740,480)	*(62)*
Profit for the year/period	**2,076,968**	7,036,211	*(70)*	**308,020**	1,466,891	*(79)*
Profit for the period attributable to:						
Owners of the parent	**2,077,040**	**7,036,277**	*(70)*	**308,092**	**1,466,957**	(79)
Non-controlling interest	**(72)**	(66)	*8*	**(72)**	(66)	8
Profit for the year/period	**2,076,968**	7,036,211	*(70)*	**308,020**	**1,466,891**	*(79)*
Other Comprehensive Income not to be reclassified to profit or loss						
Surplus on revaluation of land	**-**	601,428		**-**	601,428	
Tax effect on revaluation of land	**-**	(180,428)		**-**	(180,428)	
Actuarial gain on defined benefit plans	**41,067**	11,669		**41,067**	11,669	
Tax effect on actuarial gain on defined benefit plans	**(12,320)**	(3,501)		**(12,320)**	(3,501)	
Total Comprehensive Income, Net of Tax	**2,105,715**	7,465,379		**336,767**	1,896,059	
Basic / Diluted Earnings per Share	**0.005**	0.017		**0.001**	0.004	

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Company					
	Unaudited	Audited		**Unaudited**	Unaudited	
	Year ended 31st March	Year ended 31st March		**Three months ended 31st March**	Three months ended 31st March	
	2026 USD	2025 USD	*Change % + /(-)*	**2026 USD**	2025 **USD**	*Change % + /(-)*
Revenue from contracts with customers	**79,955,199**	96,238,891	*(17)*	**18,715,127**	20,552,047	*(9)*
Cost of sales	**(65,103,254)**	(77,395,608)	*(16)*	**(15,343,095)**	(16,519,919)	*(7)*
Gross Profit	**14,851,945**	18,843,283	(21)	**3,372,032**	4,032,128	(16)
Other operating income	**602,412**	1,028,431	(41)	**89,364**	213,483	(58)
Administrative expenses	**(8,046,100)**	(8,077,012)	(0)	**(1,930,444)**	(1,815,894)	6
Distribution expenses	**(829,837)**	(742,103)	12	**(281,308)**	(147,217)	91
Other expenses	**-**	(30,846)	(100)	**-**	(8,809)	(100)
Net financing expense	**(1,044,606)**	(2,016,108)	(48)	**(249,718)**	(275,141)	(9)
Profit before tax	**5,533,814**	9,005,645	(39)	**999,926**	1,998,550	(50)
Income tax expense	**(1,922,989)**	(3,249,964)	(41)	**(355,164)**	(732,435)	(52)
Profit for the year/period	**3,610,825**	5,755,681	(37)	**644,762**	1,266,115	*(49)*
Other Comprehensive Income not to be reclassified to profit or loss						
Surplus on revaluation of land	**-**	601,428		**-**	601,428	
Tax effect on revaluation of land	**-**	(180,428)		**-**	(180,428)	
Actuarial gain on defined benefit plans	**45,178**	2,077		**45,178**	2,077	
Tax effect on actuarial gain on defined benefit plans	**(13,553)**	(623)		**(13,553)**	(623)	
Total Comprehensive Income, Net of Tax	**3,642,450**	6,178,135		**676,387**	1,688,569	
Basic / Diluted Earnings per Share	**0.009**	0.014		**0.002**	0.003	

Hayleys Fabric PLC

STATEMENT OF CHANGES IN EQUITY

Group For the Period ended 31st March 2026	Stated capital USD	Revaluation reserve USD	Retained earnings USD	Shareholders' funds USD	Non-Controlling Interest USD	Total Equity USD
Balance as at 1st April 2025	**17,561,761**	**935,795**	**19,248,746**	**37,746,302**	**109**	**37,746,411**
Profit for the period	**-**	**-**	**2,077,040**	**2,077,040**	**(72)**	**2,076,968**
Other comprehensive Income						
Actuarial gain on defined benefit plans	**-**	**-**	**41,067**	**41,067**	**-**	**41,067**
Tax effect on actuarial gain on defined benefit plans	**-**	**-**	**(12,320)**	**(12,320)**	**-**	**(12,320)**
Total Other comprehensive income	**-**	**-**	**28,747**	**28,747**	**-**	**28,747**
Total comprehensive income	**-**	**-**	**2,105,787**	**2,105,787**	**(72)**	**2,105,715**
Transactions with owners, recorded directly in equity						
Dividends to equity holders	**-**	**-**	**(836,546)**	**(836,546)**	**-**	**(836,546)**
Balance as at 31st March 2026	**17,561,761**	**935,795**	**20,517,987**	**39,015,543**	**37**	**39,015,580**

For the Period ended 31st March 2025

Balance as at 1st April 2024	17,561,761	514,795	14,732,650	32,809,206	175	32,809,381
Profit for the period			7,036,277	7,036,277	(66)	7,036,211
Other comprehensive income						-
Surplus on revaluation of land	-	601,428	-	601,428	-	601,428
Tax effect on revaluation of land	-	(180,428)	-	(180,428)	-	(180,428)
Actuarial gain on defined benefit plans	-	-	11,669	11,669	-	11,669
Tax effect on actuarial gain on defined benefit plans	-	-	(3,501)	(3,501)	-	(3,501)
Total other comprehensive income	-	421,000	8,168	429,168	-	429,168
Total comprehensive income	-	421,000	7,044,445	7,465,445	(66)	7,465,379
Transactions with owners, recorded directly in equity						
Write-back of unclaimed dividends	-	-	1,006	1,006	-	1,006
Dividends to equity holders	-	-	(2,529,355)	(2,529,355)	-	(2,529,355)
Balance as at 31st March 2025	17,561,761	935,795	19,248,746	37,746,302	109	37,746,411

Company For the Period ended 31st March 2026	Stated capital USD	Revaluation reserve USD	Retained earnings USD	Total USD
Balance as at 1st April 2025	**17,561,761**	**935,795**	**14,449,272**	**32,946,828**
Profit for the period	**-**	**-**	**3,610,825**	**3,610,825**
Other comprehensive income				
Actuarial gain on defined benefit plans	**-**	**-**	**45,178**	**45,178**
Tax effect on actuarial gain on defined benefit plans	**-**	**-**	**(13,553)**	**(13,553)**
Total other comprehensive income	**-**	**-**	**31,625**	**31,625**
Total comprehensive Income	**-**	**-**	**3,642,450**	**3,642,450**
Transactions with owners, recorded directly in equity				
Dividends to equity holders	**-**	**-**	**(836,546)**	**(836,546)**
Balance as at 31st March 2026	**17,561,761**	**935,795**	**17,255,176**	**35,752,732**

For the period ended 31st March 2025

Balance as at 1st April 2024	17,561,761	514,795	11,220,486	29,297,042
Profit for the period	-	-	5,755,681	5,755,681
Other comprehensive income				
Surplus on revaluation of land		601,428		601,428
Tax effect on revaluation of land		(180,428)		(180,428)
Actuarial gain on defined benefit plans			2,077	2,077
Tax effect on actuarial gain on defined benefit plans			(623)	(623)
Total other comprehensive income	-	421,000	1,454	422,454
Total comprehensive Income	-	421,000	5,757,135	6,178,135
Transactions with owners, recorded directly in equity				
Write-back of unclaimed dividends			1,006	1,006
Dividends to equity holders	-	-	(2,529,355)	(2,529,355)
Balance as at 31st March 2025	17,561,761	935,795	14,449,272	32,946,828

Hayleys Fabric PLC

STATEMENT OF CASH FLOW

	Group		Company	
	Unaudited	Audited	**Unaudited**	Audited
	31.03.2026	31.03.2025	**31.03.2026**	31.03.2025
	USD	USD	**USD**	USD
Cash flows from / (used in) operating activities				
Profit before income tax expenses	**3,382,185**	10,313,032	**5,533,814**	9,005,645
Adjustments for				
Depreciation on property, plant and equipment	**4,128,497**	4,260,851	**2,274,459**	2,466,355
Amortization of intangible assets	**127,902**	135,437	**18,507**	26,042
Depreciation on lease hold land	**31,371**	29,050	**8,008**	7,301
Provision for retiring gratuity	**750,799**	748,938	**601,209**	605,740
Net unreailised (gain)/ loss on translation of foreign currency	**(823,603)**	352,582	**(574,048)**	235,952
Net finance costs	**2,426,320**	2,653,078	**1,085,591**	1,375,337
Profit on disposal of property, plant and equipment	**(13,642)**	(18,572)	**(13,599)**	(18,238)
Loss on impairment of idle property, plant and equipment	**-**	30,846	**-**	30,846
Creditors write back	**(223,476)**	(269,753)	**(223,476)**	(269,753)
Impairment charged for bad and doubtful debts	**327,334**	36,447	**27,802**	-
Impairment charged/(reversal) for slow moving inventories	**72,606**	239,004	**(473,682)**	(390,640)
Operating profit before working capital changes	**10,186,292**	18,510,940	**8,264,583**	13,074,586
(Increase)/decrease in trade and other receivables	**(4,807,126)**	(106,122)	**(1,817,117)**	1,640,482
(Increase)/decrease in advances and prepayments	**6,520**	210,870	**153,355**	(161,517)
(Increase)/decrease in inventories	**4,512,992**	(810,781)	**5,256,508**	(6,944)
Decrease in trade and other payables	**(179,798)**	(3,558,916)	**(2,235,387)**	(240,678)
Cash generated from operations	**9,718,880**	14,245,991	**9,621,942**	14,305,929
Retiring gratuity paid (net)	**(360,664)**	(323,020)	**(318,594)**	(240,816)
Interest paid	**(2,794,388)**	(3,268,617)	**(1,297,176)**	(1,826,221)
Income tax paid	**(2,352,366)**	(4,047,618)	**(2,220,024)**	(3,806,473)
Net cash flows from operating activities	**4,211,462**	6,606,736	**5,786,148**	8,432,420
Cash flows from / (used in) investing activities				
Purchase and construction of property, plant and equipment	**(3,745,505)**	(6,031,642)	**(3,284,863)**	(2,168,867)
Proceeds from disposal of property, plant and equipment	**20,865**	19,600	**19,882**	19,600
Interest received	**387,870**	631,679	**220,221**	459,229
Net cash flows used in investing activities	**(3,336,770)**	**(5,380,363)**	**(3,044,760)**	**(1,690,038)**
Cash flows from /(used in) financing activities				
Proceeds from new term loans	**8,582,605**	2,173,751	**6,339,605**	564,095
Repayment of term loans	**(11,762,908)**	(9,530,558)	**(8,198,086)**	(6,239,164)
Payment for lease obligations	**(38,190)**	(39,707)	**(11,034)**	(11,035)
Net movement of import & short term loans	**(970,429)**	7,954,658	**(2,837,635)**	1,328,538
Dividend paid to equity holders	**(1,150,808)**	(2,384,745)	**(1,150,808)**	(2,384,745)
Net cash flows used in financing activities	**(5,339,730)**	(1,826,601)	**(5,857,958)**	(6,742,311)
Net increase/(decrease) in Cash and Cash Equivalents	**(4,465,039)**	(600,228)	**(3,116,570)**	71
Cash and cash equivalents at the beginning of the year	**8,422,418**	9,022,646	**7,098,820**	7,098,749
Cash and cash equivalents at the end of the year/period	**3,957,379**	8,422,418	**3,982,250**	7,098,820
Note A				
Analysis of cash and cash equivalents				
Cash and bank balances	**6,382,702**	10,504,956	**4,003,316**	7,101,596
Bank Overdraft	**(2,425,323)**	(2,082,538)	**(21,066)**	(2,776)
	3,957,379	8,422,418	**3,982,250**	7,098,820

Hayleys Fabric PLC

Notes to the Financial Statements

1 The interim financial statements in compliance with the Sri Lanka Accounting Standard LKAS 34-"Interim financial reporting" and they also provide the information required by the Colombo Stock Exchange.

2 No contingent liability as at 31st March 2026.

3 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2026. The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

4 Directors have authorized the payment of third interim dividend of Rs. 0.13 per share on 31st March 2026, amounting to Rs.54.01 Mn, out of the profit from 2025/26 and out of the dividend received amounting to Rs 37.27 Mn and 16.74 Mn respectively. This dividend was paid on 28th April 2026.

5 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments/disclose to the Financial Statements.

Hayleys Fabric PLC

STATEMENT OF FINANCIAL POSITION
TRANSLATED INTO LKR

	Group		Company	
	As at 31.03.26	As at 31.03.25	**As at 31.03.26**	As at 31.03.25
	LKR '000	LKR '000	**LKR '000**	LKR '000
ASSETS				
Non-Current Assets				
Property, plant and equipment	**14,707,622**	13,954,371	**8,382,319**	7,586,297
Right of use assets	**264,345**	258,823	**61,870**	60,777
Intangible assets	**106,500**	136,750	**4,313**	7,460
Investment in Subsidiary	**-**	-	**5,824,458**	5,495,027
Goodwill	**3,326,272**	3,138,138	**-**	-
	18,404,739	**17,488,082**	**14,272,960**	**13,149,561**
Current Assets				
Inventories	**8,411,103**	9,313,710	**4,248,080**	5,445,431
Trade receivables	**6,774,508**	5,077,517	**3,904,176**	3,136,283
Other receivables	**118,484**	91,052	**129,199**	131,740
Advances and prepayments	**541,355**	512,696	**308,892**	337,517
Income Tax recoverable	**69,756**	53,830	**3,446**	2,642
Cash and balances with banks	**2,033,529**	3,157,580	**1,275,456**	2,134,598
	17,948,735	**18,206,385**	**9,869,249**	**11,188,211**
Total Assets	**36,353,474**	**35,694,467**	**24,142,209**	**24,337,772**
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	**1,968,193**	1,968,193	**1,968,193**	1,968,193
Revaluation reserve	**298,144**	281,281	**298,144**	281,281
Retained earnings	**5,305,742**	4,913,483	**4,629,265**	3,762,101
Exchange fluctuation reserve	**4,858,272**	4,182,826	**4,495,218**	3,891,582
Total Equity attributable to equity holders of the company	**12,430,351**	**11,345,783**	**11,390,820**	**9,903,157**
Non-controling interest	**12**	33	**-**	-
Total Equity	**12,430,363**	**11,345,816**	**11,390,820**	**9,903,157**
Non-Current Liabilities				
Interest bearing loans and borrowings	**2,318,119**	3,095,747	**1,421,091**	1,960,062
Right of use assets- Lease obligations	**55,266**	59,533	**40,967**	39,405
Deferred tax liabilities	**2,622,083**	2,559,112	**2,138,127**	1,946,114
Retirement benefit obligations	**1,419,367**	1,304,185	**1,175,918**	1,096,810
	6,414,835	**7,018,577**	**4,776,103**	**5,042,392**
Current Liabilities				
Trade and other payables	**8,473,971**	8,163,463	**4,378,152**	4,920,352
Bank overdraft	**772,708**	625,969	**6,712**	835
Interest bearing loans	**5,463,642**	5,446,310	**1,712,096**	2,468,196
Current portion of long term interest bearing borrowing	**2,524,700**	2,605,233	**1,633,589**	1,594,244
Current portion of Right of use assets- Lease obligations	**7,310**	6,433	**1,479**	1,361
Amounts due to Hayleys PLC	**111,597**	111,346	**99,655**	105,791
Income tax Payable	**154,349**	371,319	**143,603**	301,443
	17,508,276	**17,330,074**	**7,975,286**	**9,392,223**
Total Equity and Liabilities	**36,353,474**	**35,694,467**	**24,142,209**	**24,337,772**

The financial statements prepared and presented in US Dollars reflect the economic substance of underlying events and circumstances of the enterprise. The supplementary information in SL Rupees is presented for convenience purposes only. The statements presented in SL Rupees are not a full set of financial statements and are not purported to comply with Sri Lanka Accounting Standards. They represent selected information taken from the US Dollar financial statements, translated into SL Rupees generally using the principles set out in Sri Lanka Accounting Standard (LKAS) 21 for the translation of financial statements to a presentation currency from a functional currency. Revenue and costs are converted using the average exchange rate for the period. Assets and liabilities are converted using the exchange rate at the end of the period/year. The revenue reserves incorporates the profit for the period reflected in the income statements.

In accordance with advice received from the Urgent Issue Task Force of the Institute of Chartered Accountants of Sri Lanka, stated capital is represented at it's original SL Rupee value.

Followings exchange rates were used to convert the financials into LKR.	***31.03.2026***		***31.03.2025***	
	12 months	*3 months*	*12 months*	*3 months*
Statement of Profit or Loss and Other Comprehensive Income	*309.05*	*314.95*	*302.18*	*300.57*
Statement of Financial Position	*318.60*		*300.58*	

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

TRANSLATED INTO LKR

	Group					
	Year ended 31st March	Year ended 31st March		**Three months ended 31st March**	Three months ended 31st March	
	2026 LKR '000	2025 LKR '000	*Change % + /(-)*	**2026 LKR '000**	2025 LKR '000	*Change % + /(-)*
Revenue from contracts with customers	**38,265,146**	44,129,291	*(13)*	**9,815,127**	9,233,255	*6*
Cost of sales	**(32,565,685)**	(36,305,764)	*(10)*	**(8,276,041)**	(7,739,360)	*7*
Gross Profit	**5,699,461**	7,823,527	*(27)*	**1,539,086**	1,493,895	*3*
Other operating income	**221,352**	276,843	*(20)*	**52,215**	75,025	*(30)*
Administrative expenses	**(3,891,307)**	(3,565,471)	*9*	**(1,111,262)**	(814,959)	*36*
Distribution expenses	**(245,185)**	(288,002)	*(15)*	**(106,094)**	88,326	>100
Other expenses	**-**	(9,321)	*(100)*	**-**	(2,585)	*(100)*
Net financing expense	**(739,056)**	(1,121,184)	*(34)*	**(186,200)**	(176,910)	*5*
Profit before tax	**1,045,264**	3,116,392	*(66)*	**187,744**	662,792	*(72)*
Income tax expense	**(403,377)**	(990,190)	*(59)*	**(89,066)**	(222,414)	*(60)*
Profit for the year/period	**641,887**	2,126,202	*(70)*	**98,678**	440,378	*(78)*
Profit for the period attributable to:						
Owners of the parent	**641,909**	2,126,222	*(70)*	**98,700**	440,398	*(78)*
Non-controlling interest	**(22)**	(20)	*11*	**(22)**	(20)	*11*
Profit for the year/period	**641,887**	2,126,202	*(70)*	**98,678**	440,378	*(78)*
Other Comprehensive Income not to be reclassified to profit or loss						
Surplus on revaluation of land	**-**	181,740		**-**	181,740	
Tax effect on revaluation of land	**-**	(54,522)		**-**	(54,522)	
Actuarial gain on defined benefit plans	**12,692**	3,526		**12,692**	3,526	
Tax effect on actuarial gain on defined benefit plans	**(3,807)**	(1,058)		**(3,807)**	(1,058)	
Total Comprehensive Income, Net of Tax	**650,771**	2,255,888		**107,562**	570,064	
Basic / Diluted Earnings per Share	**1.54**	5.12		**0.24**	1.06	

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

TRANSLATED INTO LKR

	Company					
	Year ended 31st March	Year ended 31st March		**Three months ended 31st March**	Three months ended 31st March	
	2026 LKR '000	2025 LKR '000	*Change % + / (-)*	**2026 LKR '000**	2025 LKR '000	*Change % + / (-)*
Revenue from contracts with customers	**24,710,154**	29,081,468	*(15)*	**5,904,553**	6,170,303	(4)
Cost of sales	**(20,120,161)**	(23,387,405)	*(14)*	**(4,839,811)**	(4,959,725)	(2)
Gross Profit	**4,589,994**	5,694,063	(19)	**1,064,743**	1,210,578	(12)
Other operating income	**186,176**	310,772	*(40)*	**28,629**	64,079	*(55)*
Administrative expenses	**(2,486,647)**	(2,440,712)	*2*	**(608,651)**	(545,409)	12
Distribution expenses	**(256,461)**	(224,249)	*14*	**(88,019)**	(44,171)	99
Other expenses	**-**	(9,321)	*(100)*	**-**	(2,585)	*(100)*
Net financing expense	**(322,835)**	(609,228)	*(47)*	**(78,741)**	(82,220)	(4)
Profit before tax	**1,710,225**	2,721,325	*(37)*	**317,959**	600,272	*(47)*
Income tax expense	**(594,300)**	(982,074)	*(39)*	**(112,852)**	(219,993)	*(49)*
Profit for the year/period	**1,115,925**	1,739,251	*(36)*	**205,108**	380,279	(46)
Other Comprehensive Income not to be reclassified to profit or loss						
Surplus on revaluation of land	**-**	181,740		**-**	181,740	
Tax effect on revaluation of land	**-**	(54,522)		**-**	(54,522)	
Actuarial gain on defined benefit plans	**13,962**	627		**13,962**	627	
Tax effect on actuarial gain on defined benefit plans	**(4,189)**	(188)		**(4,189)**	(188)	
Total Comprehensive Income, Net of Tax	**1,125,699**	1,866,908		**214,881**	**507,936**	
Basic / Diluted Earnings per Share	**2.69**	4.19		**0.49**	0.92	