



Sampath Bank
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SAMPATH BANK PLC

**Interim Financial Statements
for the period ended 30th June 2025
(In terms of Rule 7.4 of the Colombo Stock Exchange)**

FINANCIAL COMMENTARY FOR THE SIX MONTHS ENDED 30TH JUNE 2025

Financial Performance

Sampath Bank recorded a Profit Before Tax (PBT) of Rs 24.4 Bn and a Profit After Tax (PAT) of Rs 14.7 Bn for the first half of 2025, marking a robust year-on-year growth of 32% across both metrics compared to the same period in 2024. The Sampath Group reported a PBT of Rs 26.0 Bn and a PAT of Rs 15.6 Bn, reflecting a year-on-year growth of 32% at both PBT and PAT levels.

Fund Based Income

During the six-month period ended 30th June 2025, Sampath Bank reported total interest income of Rs 89.4 Bn, a 6% year-on-year decline primarily driven by the downward trend in the Average Weighted Prime Lending Rate (AWPLR) and reduced yields from government securities. The Bank's interest expenses recorded a corresponding decline of 6% to Rs 50.8 Bn for the period. These resulted in the Bank's Net Interest Income (NII) declining by 6% year-on-year to Rs 38.6 Bn and the Net Interest Margin (NIM) declining by 66 basis points, from 4.90% on 31st December 2024 to 4.24% as at 30th June 2025.

Non-Fund Based Income

During the first half of 2025, the Bank reported total non-fund based income of Rs 15.9 Bn, marking a substantial year-on-year growth of 122%.

Net fee and commission income increased by 12% against 1H 2024, driven by higher contributions across multiple channels, including credit, card, trade, operations, and electronic banking services. The Bank recorded a total exchange gain of Rs 2.4 Bn during the first half of 2025, reflecting a significant improvement compared to the exchange loss of Rs 2.7 Bn in the first half of the previous year. This gain was primarily attributable to the depreciation of LKR against USD by Rs 6.58.

Impairment Charge

The Bank reported a total impairment charge of Rs 1.4 Bn for the period under review, a 78% decline compared to the previous period. This included a charge of Rs 1.4 Bn for loans and advances (1H 2024: Rs 3.7 Bn), a charge of Rs 0.6 Bn for other financial assets (1H 2024: Rs 1.0 Bn), and a reversal of Rs 0.6 Bn for credit-related commitments and contingencies (1H 2024: charge of Rs 1.5 Bn).

Impairment charge on loans and advances

The Bank reported a 62% year-on-year decline in impairment charges on loans and advances during the first half of 2025 even with a substantial increase in its loan portfolio. This decline in impairment was due to the improvement of credit quality across its customer base fuelled by stronger macro-economic fundamentals of the economy.

The Bank conducted a comprehensive review of its ISL customers, allocating prudent provisions in its Financial Statements tailored to each customer's unique credit risk profile. Reinforcing its proactive provisioning strategy, the Bank continued its prudent provisioning for collective impairment, ensuring that resilient buffers are maintained to absorb any potential future credit risks. The fundamental impairment models used for collective provisioning remained unchanged from 2024.

Impairment charge on other financial instruments

An impairment charge of Rs 0.6 Bn was recognised against other financial instruments during the reporting period, primarily due to newly acquired investments.

Operating Expenses

During the reporting period, the Bank's operating expenses increased by 20% compared to the first half of 2024. This increase was primarily driven by higher personnel costs due to annual salary revisions, along with a rise in other operating expenses. As the increase in expenses outpaced the

improvement in operating income, the Bank's cost-to-income ratio (CIR) deteriorated by 240 basis points, rising to 39.9% in the first half of 2025, from 37.5% in the same period of the previous year.

Taxation

Driven by the growth in taxable income, the Bank's total tax charge for the period increased by 29%, rising from Rs 12.9 Bn in 1H 2024 to Rs 16.7 Bn in 1H 2025.

Key Ratios

As of 30th June 2025, the Bank's Return on Average Shareholders' Equity (after tax) stood at 17.94%, while its Return on Average Assets (before tax) was 2.67%. These figures compare to 17.74% and 2.84%, respectively, reported at the end of 2024.

Capital and Liquidity

During the period under review, Sampath Bank maintained capital ratios well above the minimum regulatory thresholds, underscoring its continued financial resilience. As of 30th June 2025, the Bank's Common Equity Tier 1 (CET 1), Tier 1, and Total Capital ratios stood at 15.64%, 15.64%, and 19.16%, respectively, compared to 16.75%, 16.75%, and 19.38% reported at the end of 2024. Following Sampath Bank's designation as a Domestic Systemically Important Bank (D-SIB), effective 17th April 2025, the minimum capital requirements were raised by 1% across all tiers. The Bank comfortably met these enhanced requirements as of 30th June 2025.

Liquidity levels remained robust and well above regulatory benchmarks. The All-Currency Liquidity Coverage Ratio (LCR) was recorded at 312.1%, and the Net Stable Funding Ratio (NSFR) stood at 198.6%, compared to 307.4% and 198.7%, respectively, as at year-end 2024.

Assets

Sampath Bank's total assets grew by 8.4% during the first half of 2025, reflecting an annualized growth rate of 17.0%. Total assets reached Rs 1.93 Tn as of 30th June 2025, up from Rs 1.78 Tn reported at year-end 2024. This growth was primarily driven by the expansion of the Bank's loan portfolio and increased investments.

As of 30th June 2025, Sampath Bank's gross loan portfolio surpassed Rs 1 Tn for the first time in its history. The portfolio grew by Rs 68 Bn, increasing from Rs 964.6 Bn at the end of 2024 to Rs 1,032.9 Bn, primarily driven by growth in LKR-denominated loans.

On the investment front, the Bank expanded its holdings of LKR-denominated Treasury bonds by Rs 30 Bn. Foreign currency asset exposure was also strengthened, with investments in US Treasury Bills and Sri Lanka International Sovereign Bonds increasing by Rs 28 Bn and Rs 10 Bn, respectively. Furthermore, placements with other banks rose by Rs 22 Bn, collectively supporting the continued growth of the Bank's asset base.

Notably, the Sampath Group's total assets exceeded the Rs 2 Tn milestone for the first time in its history.

Liabilities

As of 30th June 2025, Sampath Bank's total liabilities increased to Rs 1.76 Tn, reflecting a 9.3% rise since year-end 2024 and an annualized growth rate of 18.8%. This growth was primarily driven by a significant expansion in the deposit base, which rose by Rs 144.3 Bn from Rs 1,469.2 Bn at the end of 2024 to Rs 1,613.6 Bn as of the reporting date. The increase was largely attributed to LKR-denominated deposits, which grew by Rs 114.2 Bn, while foreign currency deposits contributed an additional Rs 30.2 Bn.

The Bank also reported an improvement in its low-cost deposit mix, with the CASA base expanding

by Rs 68.3 Bn during the first half of 2025. As a result, the CASA ratio increased to 35.2% as at 30th June 2025, compared to 34.0% at the end of 2024.

Commitment to Stakeholder Well-being

Sampath Bank continues to support Sri Lanka's economic recovery by helping customers overcome financial challenges through its dedicated Business Revival Unit. This program provides tailored financial solutions to businesses in distress, enabling them to rebuild and grow. Through this initiative, the Bank has helped improve customer creditworthiness and contributed to overall financial stability and resilience in the economy.

Sampath Bank demonstrated exceptional ESG leadership through a comprehensive suite of sustainability initiatives launched in conjunction with World Environment Day 2025. Key highlights included the commencement of a five-year project aimed to enhance the conservation and sustainable use of the coral reefs and other coastal ecosystems in the Erumaitivu-Kakkativu seascape in Kilinochchi District in collaboration with the IUCN (International Union for Conservation of Nature) Sri Lanka; the launch of the "Madhu Sampatha" floating market, aimed at reducing plastic waste and empowering local artisans; and a mangrove regeneration program in Karamba, Puttlam to safeguard blue carbon ecosystems.

The Bank also continued its longstanding "Wewata Jeewayak" irrigation revitalization initiative and, in 2Q 2025, introduced a women startup program to foster inclusive economic growth. ESG-linked credit screening processes were further enhanced to align with global best practices, strengthening both governance and sustainable value creation.

Reinforcing its commitment to climate transparency and responsible reporting, Sampath Bank is progressively aligning its ESG disclosures with internationally recognized frameworks, including GRI, SLFRS S1 & S2, SASB, and the UN Global Compact. The Bank also became a signatory to the Partnership for Carbon Accounting Financials (PCAF). These efforts collectively solidified Sampath Bank's position as a national leader in ESG strategy, culminating in its recognition as the "Best Bank for ESG in Sri Lanka" at the Euromoney Awards 2025.

STATEMENT OF PROFIT OR LOSS

	Bank						Group					
	For the six months ended 30th June			For the quarter ended 30th June			For the six months ended 30th June			For the quarter ended 30th June		
	2025	2024	Change	2025	2024	Change	2025	2024	Change	2025	2024	Change
	Rs 000	(Audited) Rs 000	%	Rs 000	Rs 000	%	Rs 000	Rs 000	%	Rs 000	Rs 000	%
Gross income	108,107,314	104,463,540	3	53,888,713	53,835,187	-	114,351,458	109,805,130	4	57,117,206	56,421,501	1
Interest income	89,418,825	94,997,189	(6)	45,400,224	46,251,331	(2)	94,503,997	99,526,180	(5)	48,013,419	48,484,186	(1)
Less : Interest expense	50,833,707	53,853,644	(6)	25,940,329	25,560,712	1	53,179,067	56,120,936	(5)	27,147,604	26,641,963	2
Net interest income	38,585,118	41,143,545	(6)	19,459,895	20,690,619	(6)	41,324,930	43,405,244	(5)	20,865,815	21,842,223	(4)
Fee & commission income	12,502,304	10,993,056	14	6,339,023	5,322,126	19	12,974,386	11,287,845	15	6,575,799	5,492,164	20
Less : Fee & commission expense	2,784,636	2,289,847	22	1,359,818	1,093,112	24	2,785,972	2,291,168	22	1,360,664	1,093,729	24
Net fee & commission income	9,717,668	8,703,209	12	4,979,205	4,229,014	18	10,188,414	8,996,677	13	5,215,135	4,398,435	19
Net gain/(loss) from trading	2,861,652	(2,359,118)	221	(17,896)	2,155,845	(101)	2,861,652	(2,334,482)	223	(17,896)	2,163,214	(101)
Net gain on derecognition of financial assets												
- at fair value through profit or loss	102,954	103,166	-	48,132	48,354	-	102,954	103,949	(1)	48,132	49,001	(2)
- at fair value through other comprehensive income	3,437,907	577,927	495	771,269	233,500	230	3,437,907	577,927	495	771,269	233,500	230
Net other operating income	(216,328)	151,320	(243)	1,347,961	(175,969)	866	470,562	643,711	(27)	1,726,483	(564)	306,214
Total other income	6,186,185	(1,526,705)	505	2,149,466	2,261,730	(5)	6,873,075	(1,008,895)	781	2,527,988	2,445,151	3
Total operating income	54,488,971	48,320,049	13	26,588,566	27,181,363	(2)	58,386,419	51,393,026	14	28,608,938	28,685,809	-
Less: Impairment charge	1,385,410	6,173,748	(78)	1,467,210	1,801,112	(19)	1,327,469	6,150,404	(78)	1,501,042	1,744,226	(14)
Net operating income	53,103,561	42,146,301	26	25,121,356	25,380,251	(1)	57,058,950	45,242,622	26	27,107,896	26,941,583	1
Less: Operating expenses												
Personnel expenses	9,839,965	8,555,333	15	4,791,317	4,672,049	3	11,250,903	9,586,829	17	5,557,080	5,230,311	6
Depreciation and amortisation expenses	2,258,326	1,512,176	49	1,192,583	748,097	59	2,053,665	1,402,311	46	1,143,989	701,659	63
Other expenses	9,624,181	8,037,740	20	4,945,378	4,236,971	17	10,337,680	8,668,400	19	5,305,354	4,568,079	16
Total operating expenses	21,722,472	18,105,249	20	10,929,278	9,657,117	13	23,642,248	19,657,540	20	12,006,423	10,500,049	14
Operating profit before taxes on financial services	31,381,089	24,041,052	31	14,192,078	15,723,134	(10)	33,416,702	25,585,082	31	15,101,473	16,441,534	(8)
Less : Taxes on financial services												
Value added tax	6,132,766	4,858,494	26	2,827,019	3,035,026	(7)	6,548,705	5,153,825	27	3,042,373	3,188,412	(5)
Social security contribution levy	851,773	674,791	26	392,642	421,532	(7)	909,542	715,809	27	422,552	442,835	(5)
Total taxes on financial services	6,984,539	5,533,285	26	3,219,661	3,456,558	(7)	7,458,247	5,869,634	27	3,464,925	3,631,247	(5)
Profit before income tax	24,396,550	18,507,767	32	10,972,417	12,266,576	(11)	25,958,455	19,715,448	32	11,636,548	12,810,287	(9)
Less : Income tax expense	9,700,642	7,395,233	31	4,618,463	4,508,719	2	10,330,996	7,848,041	32	4,933,827	4,736,561	4
Profit for the period	14,695,908	11,112,534	32	6,353,954	7,757,857	(18)	15,627,459	11,867,407	32	6,702,721	8,073,726	(17)
Attributable to:												
Equity holders of the Bank	14,695,908	11,112,534	32	6,353,954	7,757,857	(18)	15,627,459	11,867,407	32	6,702,721	8,073,726	(17)
Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
	14,695,908	11,112,534	32	6,353,954	7,757,857	(18)	15,627,459	11,867,407	32	6,702,721	8,073,726	(17)
Earnings per share - Basic/Diluted (Rs)	12.53	9.48	32	5.42	6.62	(18)	13.33	10.12	32	5.72	6.88	(17)

STATEMENT OF COMPREHENSIVE INCOME

	Bank						Group					
	For the six months ended 30th June			For the quarter ended 30th June			For the six months ended 30th June			For the quarter ended 30th June		
	2025	2024	Change	2025	2024	Change	2025	2024	Change	2025	2024	Change
	Rs 000	Rs 000	%	Rs 000	Rs 000	%	Rs 000	Rs 000	%	Rs 000	Rs 000	%
Profit for the period	14,695,908	11,112,534	32	6,353,954	7,757,857	(18)	15,627,459	11,867,407	32	6,702,721	8,073,726	(17)
Other comprehensive income												
Items that will be reclassified to profit or loss:												
Debt instruments at fair value through other comprehensive income:												
(Loss)/gain arising on re-measurement	(3,381,933)	3,146,806	(207)	(1,873,989)	(1,163,954)	(61)	(3,381,933)	3,146,806	(207)	(1,873,989)	(1,163,954)	(61)
Reclassification to profit or loss due to derecognition	(3,437,907)	(577,927)	(495)	(771,269)	(233,500)	(230)	(3,437,907)	(577,927)	(495)	(771,269)	(233,500)	(230)
Changes in impairment recycled to profit or loss	407,375	(32,421)	1,357	195,208	(86,190)	326	407,375	(32,421)	1,357	195,208	(86,190)	326
Deferred tax effect on the above	1,923,739	(760,937)	353	735,015	445,094	65	1,923,739	(760,937)	353	735,015	445,094	65
Net other comprehensive income to be reclassified to profit or loss	(4,488,726)	1,775,521	(353)	(1,715,035)	(1,038,550)	(65)	(4,488,726)	1,775,521	(353)	(1,715,035)	(1,038,550)	(65)
Items that will not be reclassified to profit or loss:												
Equity instruments at fair value through other comprehensive income:												
Loss arising on re-measurement	(586,913)	(1,688,602)	65	(586,913)	(891,425)	34	(586,913)	(1,688,602)	65	(586,913)	(891,425)	34
Exchange gain/(loss) in translation	52,732	(217,291)	124	61,560	38,563	60	52,732	(217,291)	124	61,560	38,563	60
Deferred tax effect on the above	160,254	571,768	(72)	157,606	255,859	(38)	160,254	571,768	(72)	157,606	255,859	(38)
Net other comprehensive income not to be reclassified to profit or loss	(373,927)	(1,334,125)	72	(367,747)	(597,003)	38	(373,927)	(1,334,125)	72	(367,747)	(597,003)	38
Other comprehensive income net of tax	(4,862,653)	441,396	(1,202)	(2,082,782)	(1,635,553)	(27)	(4,862,653)	441,396	(1,202)	(2,082,782)	(1,635,553)	(27)
Total comprehensive income for the period net of tax	9,833,255	11,553,930	(15)	4,271,172	6,122,304	(30)	10,764,806	12,308,803	(13)	4,619,939	6,438,173	(28)
Attributable to:												
Equity holders of the Bank	9,833,255	11,553,930	(15)	4,271,172	6,122,304	(30)	10,764,806	12,308,803	(13)	4,619,939	6,438,173	(28)
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
	9,833,255	11,553,930	(15)	4,271,172	6,122,304	(30)	10,764,806	12,308,803	(13)	4,619,939	6,438,173	(28)

STATEMENT OF FINANCIAL POSITION

As at	Bank			Group		
	30th June 2025	31st December 2024	Change	30th June 2025	31st December 2024	Change
	Rs 000	(Audited) Rs 000	%	Rs 000	(Audited) Rs 000	%
ASSETS						
Cash & cash equivalents	40,485,878	46,229,318	(12)	40,772,771	46,501,139	(12)
Balances with Central Bank of Sri Lanka	15,709,300	16,373,983	(4)	15,709,300	16,373,983	(4)
Placements with banks	47,993,725	26,452,245	81	47,993,725	26,452,245	81
Reverse repurchase agreements	9,200,689	1,000,220	820	21,569,670	6,596,063	227
Derivative financial instruments	453,085	507,054	(11)	453,085	507,054	(11)
Financial assets recognised through profit or loss - measured at fair value	1,892,187	4,614,332	(59)	1,892,187	4,614,332	(59)
Financial assets at amortised cost						
- loans & advances	928,430,980	860,151,610	8	981,209,302	901,950,481	9
- debt & other instruments	545,664,138	401,280,763	36	546,911,568	405,616,020	35
Financial assets - fair value through other comprehensive income	282,430,129	367,782,512	(23)	282,430,185	367,782,568	(23)
Investment in subsidiaries	4,219,101	4,190,721	1	-	-	-
Property, plant & equipment	11,473,360	10,854,850	6	22,844,457	22,012,514	4
Intangible assets	994,149	888,711	12	1,009,097	899,752	12
Right-of-use assets	7,560,330	7,860,280	(4)	5,652,383	5,488,197	3
Deferred tax assets	12,568,991	10,934,412	15	12,793,983	11,177,659	14
Other assets	18,357,564	18,820,112	(2)	20,208,299	21,023,359	(4)
Total Assets	1,927,433,606	1,777,941,123	8	2,001,450,012	1,836,995,366	9
LIABILITIES						
Due to banks	30,138,472	23,259,811	30	42,368,939	30,067,815	41
Derivative financial instruments	209,183	3,200,590	(93)	209,183	3,200,590	(93)
Securities sold under repurchase agreements	33,533,323	40,312,784	(17)	33,533,323	40,312,784	(17)
Financial liabilities at amortised cost						
- due to depositors	1,594,583,335	1,455,864,416	10	1,627,836,226	1,487,148,551	9
- due to other borrowers	8,117,116	8,061,364	1	8,117,116	8,061,364	1
- due to debt securities holders	27,519,620	18,891,500	46	38,183,899	24,741,652	54
Retirement benefit obligation	5,759,026	5,799,502	(1)	6,001,442	6,019,892	-
Dividend payable	426,321	298,695	43	426,321	298,695	43
Current tax liabilities	17,708,420	14,522,729	22	18,958,454	15,312,202	24
Deferred tax liabilities	-	-	-	1,465,302	1,465,112	-
Other liabilities	44,014,498	41,191,516	7	46,649,868	42,484,397	10
Total Liabilities	1,762,009,314	1,611,402,907	9	1,823,750,073	1,659,113,054	10

STATEMENT OF FINANCIAL POSITION

As at	Bank			Group		
	30th June 2025	31st December 2024 (Audited)	Change	30th June 2025	31st December 2024 (Audited)	Change
	Rs 000	Rs 000	%	Rs 000	Rs 000	%
EQUITY						
Stated capital	48,741,119	48,741,119	-	48,741,119	48,741,119	-
Reserves						
Statutory reserves						
Statutory reserve fund	7,985,000	7,985,000	-	8,360,000	8,358,000	-
Special reserve	1,756,427	1,660,470	6	1,756,427	1,660,470	6
FVOCI reserve	6,025,988	10,888,641	(45)	6,025,988	10,888,641	(45)
Other reserves	83,623,480	83,605,907	-	87,121,418	87,103,845	-
Retained earnings	17,292,278	13,657,079	27	25,694,987	21,130,237	22
Total equity attributable to equity holders of the Bank	165,424,292	166,538,216	(1)	177,699,939	177,882,312	-
Non-controlling interest				-	-	-
Total Equity	165,424,292	166,538,216	(1)	177,699,939	177,882,312	-
Total Liabilities & Equity	1,927,433,606	1,777,941,123	8	2,001,450,012	1,836,995,366	9
Commitments & contingencies	591,884,940	523,844,321	13	590,582,700	521,302,732	13
Net asset value per share (Rs)	141.06	142.01	(1)	151.53	151.69	-

Memorandum information

Number of employees	4,633	4,428
Number of branches	229	229

CERTIFICATION:

I certify that these Financial Statements are presented in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd)

Ajantha de Vas Gunasekara

Executive Director/Chief Financial Officer

We, the undersigned, being the Senior Independent Director, the Independent, Non-Executive Director and the Managing Director - Designate of Sampath Bank PLC, certify jointly that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- (b) the information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its subsidiary companies unless indicated as audited.

(Sgd)

Dilip de S Wijeyeratne

Senior Independent Director

13th August 2025

(Sgd)

Keshini Jayawardena

Independent, Non-Executive Director

(Sgd)

Sanjaya Gunawardana

Managing Director - Designate

STATEMENT OF CHANGES IN EQUITY

Bank

For the six months ended 30th June 2024 (Audited)	Stated Capital	Statutory Reserves		FVOCI Reserve	Other Reserves		Retained Earnings	Total Equity
		Statutory Reserve Fund	Special Reserve		Revaluation Reserve	General Reserve		
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2024	48,741,119	6,615,000	-	11,344,032	3,594,984	67,011,693	10,566,248	147,873,076
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	11,112,534	11,112,534
Other comprehensive income	-	-	-	441,396	-	-	-	441,396
Total comprehensive income for the period	-	-	-	441,396	-	-	11,112,534	11,553,930
Transactions with equity holders, recognised directly in equity, contributions by and distributions to equity holders								
Final dividend for 2023: cash	-	-	-	-	-	-	(6,860,299)	(6,860,299)
Unclaimed dividend adjustments	-	-	-	-	-	(350)	-	(350)
Total contributions by and distributions to equity holders	-	-	-	-	-	(350)	(6,860,299)	(6,860,649)
Balance as at 30th June 2024	48,741,119	6,615,000	-	11,785,428	3,594,984	67,011,343	14,818,483	152,566,357

For the six months ended 30th June 2025	Stated Capital	Statutory Reserves		FVOCI Reserve	Other Reserves		Retained Earnings	Total Equity
		Statutory Reserve Fund	Special Reserve		Revaluation Reserve	General Reserve		
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2025	48,741,119	7,985,000	1,660,470	10,888,641	3,594,984	80,010,923	13,657,079	166,538,216
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	14,695,908	14,695,908
Other comprehensive income	-	-	-	(4,862,653)	-	-	-	(4,862,653)
Total comprehensive income for the period	-	-	-	(4,862,653)	-	-	14,695,908	9,833,255
Transactions with equity holders, recognised directly in equity, contributions by and distributions to equity holders								
Final dividend for 2024: Cash	-	-	-	-	-	-	(10,964,752)	(10,964,752)
Unclaimed dividend adjustments	-	-	-	-	-	17,573	-	17,573
Total contributions by and distributions to equity holders	-	-	-	-	-	17,573	(10,964,752)	(10,947,179)
Transfer to reserves during the period	-	-	95,957	-	-	-	(95,957)	-
Balance as at 30th June 2025	48,741,119	7,985,000	1,756,427	6,025,988	3,594,984	80,028,496	17,292,278	165,424,292

STATEMENT OF CHANGES IN EQUITY

Group

For the six months ended 30th June 2024	Stated Capital	Statutory Reserves		FVOCI Reserve	Other Reserves		Retained Earnings	Total Equity Attributable to Equity Holders of the Bank	Non Controlling Interest	Total Equity
		Statutory Reserve Fund	Special Reserve		Revaluation Reserve	General Reserve				
		Rs 000	Rs 000		Rs 000	Rs 000				
Balance as at 1st January 2024	48,741,119	6,929,000	-	11,344,032	7,092,922	67,011,693	16,711,726	157,830,492	-	157,830,492
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	11,867,407	11,867,407	-	11,867,407
Other comprehensive income	-	-	-	441,396	-	-	-	441,396	-	441,396
Total comprehensive income for the period	-	-	-	441,396	-	-	11,867,407	12,308,803	-	12,308,803
Transactions with equity holders, recognised directly in equity, contributions by and distributions to equity holders										
Final dividend for 2023: cash	-	-	-	-	-	-	(6,860,299)	(6,860,299)	-	(6,860,299)
Unclaimed dividend adjustments	-	-	-	-	-	(350)	-	(350)	-	(350)
Total contributions by and distributions to equity holders	-	-	-	-	-	(350)	(6,860,299)	(6,860,649)	-	(6,860,649)
Balance as at 30th June 2024	48,741,119	6,929,000	-	11,785,428	7,092,922	67,011,343	21,718,834	163,278,646	-	163,278,646

For the six months ended 30th June 2025	Stated Capital	Statutory Reserves		FVOCI Reserve	Other Reserves		Retained Earnings	Total Equity Attributable to Equity Holders of the Bank	Non Controlling Interest	Total Equity
		Statutory Reserve Fund	Special Reserve		Revaluation Reserve	General Reserve				
		Rs 000	Rs 000		Rs 000	Rs 000				
Balance as at 1st January 2025	48,741,119	8,358,000	1,660,470	10,888,641	7,092,922	80,010,923	21,130,237	177,882,312	-	177,882,312
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	15,627,459	15,627,459	-	15,627,459
Other comprehensive income	-	-	-	(4,862,653)	-	-	-	(4,862,653)	-	(4,862,653)
Total comprehensive income for the period	-	-	-	(4,862,653)	-	-	15,627,459	10,764,806	-	10,764,806
Transactions with equity holders, recognised directly in equity, contributions by and distributions to equity holders										
Final dividend for 2024: Cash	-	-	-	-	-	-	(10,964,752)	(10,964,752)	-	(10,964,752)
Unclaimed dividend adjustments	-	-	-	-	-	17,573	-	17,573	-	17,573
Total contributions by and distributions to equity holders	-	-	-	-	-	17,573	(10,964,752)	(10,947,179)	-	(10,947,179)
Transfer to reserves during the period	-	2,000	95,957	-	-	-	(97,957)	-	-	-
Balance as at 30th June 2025	48,741,119	8,360,000	1,756,427	6,025,988	7,092,922	80,028,496	25,694,987	177,699,939	-	177,699,939

STATEMENT OF CASH FLOWS

For the six months ended 30th June	Bank		Group	
	2025	2024	2025	2024
	Rs 000	(Audited) Rs 000	Rs 000	Rs 000
Cash flows from operating activities				
Interest receipts	89,360,223	93,222,830	93,317,973	97,751,424
Interest payments	(50,892,605)	(63,447,640)	(53,730,071)	(66,018,919)
Net commission receipts	9,842,714	8,739,937	10,313,460	9,033,405
Cash payments to employees	(10,446,170)	(8,536,302)	(11,425,692)	(9,542,498)
Taxes on financial services	(8,085,112)	(4,197,819)	(8,555,346)	(4,532,093)
Receipts from other operating activities	725,959	774,768	1,441,170	1,346,804
Cash payments to other operating activities	(9,989,137)	(8,913,526)	(10,450,389)	(9,260,393)
Operating profit before changes in operating assets & liabilities	20,515,872	17,642,248	20,911,105	18,777,730
(Increase)/Decrease in operating assets				
Balances with Central Bank of Sri Lanka	664,683	(4,749,038)	664,683	(4,749,038)
Financial assets at amortised cost - loans & advances	(68,900,626)	(42,520,037)	(78,795,844)	(46,690,140)
Other assets	547,987	5,736,554	855,089	6,520,151
	(67,687,956)	(41,532,521)	(77,276,072)	(44,919,027)
Increase/(decrease) in operating liabilities				
Due to banks	7,195,682	6,572,618	12,641,326	7,455,902
Re-purchase agreements	(6,890,379)	3,704,079	(6,890,379)	3,754,066
Financial liabilities at amortised cost - due to depositors	132,673,142	106,010,205	134,966,627	110,012,498
Financial liabilities at amortised cost - due to other borrowers	46,751	(30,304)	46,751	(30,304)
Other liabilities	5,721,834	721,873	5,975,445	1,500,814
	138,747,030	116,978,471	146,739,770	122,692,976
Net cash generated from operating activities before income tax	91,574,946	93,088,198	90,374,803	96,551,679
Income tax paid	(6,065,535)	(5,674,923)	(6,265,886)	(5,940,508)
Net cash generated from operating activities	85,509,411	87,413,275	84,108,917	90,611,171
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,229,944)	(737,321)	(1,730,184)	(1,176,196)
Proceeds from disposal of property, plant & equipment	1,046	-	2,981	542
Net cash flow from reverse repurchase agreements	(8,107,244)	-	(14,868,101)	(1,422,845)
Net cash flow from financial assets - FVPL	2,749,313	1,350,387	2,749,313	1,386,792
Net cash flow from debt instruments at amortised cost	(152,000,686)	(1,615,704)	(148,803,619)	(6,693,940)
Net cash flow from financial assets - FVOCI	80,727,770	(119,922,117)	80,727,770	(119,922,117)
Purchase of intangible assets	(394,534)	(232,396)	(404,861)	(232,396)
Dividend received from financial assets	-	-	-	180
Net cash used in investing activities	(78,254,279)	(121,157,151)	(82,326,701)	(128,059,980)
Cash flows from financing activities				
Proceeds from the issue of debentures	10,000,000	-	15,000,000	4,000,000
Redemption of debentures	-	(7,000,000)	-	(7,000,000)
Net Proceeds from securitisation	-	-	-	(169,151)
Dividend paid	(10,964,752)	(6,860,299)	(10,964,752)	(6,860,299)
Repayment of principal portion of lease liabilities	(1,131,543)	(725,502)	(601,878)	(468,339)
Net cash (used in)/generated from financing activities	(2,096,295)	(14,585,801)	3,433,370	(10,497,789)
Net cash generated/(used) during the period	5,158,837	(48,329,677)	5,215,586	(47,946,598)
Net foreign exchange difference	1,444,149	(3,846,542)	1,444,149	(3,846,542)
Cash & cash equivalents at the beginning of the year	71,672,859	113,001,014	71,640,027	112,814,749
Cash & cash equivalents at the end of the period	78,275,845	60,824,795	78,299,762	61,021,609

NOTES TO THE FINANCIAL STATEMENTS

1 Analysis of Loans and Advances and Impairment

As at	Bank		Group	
	30th June 2025	31st December 2024 (Audited)	30th June 2025	31st December 2024 (Audited)
	Rs 000	Rs 000	Rs 000	Rs 000
1.1 Gross loans & advances	1,032,928,528	964,576,145	1,088,508,981	1,009,260,995
Less: Accumulated impairment under stage 1	12,065,878	9,810,450	12,251,052	9,885,943
Accumulated impairment under stage 2	13,546,194	15,131,439	14,228,178	15,910,717
Accumulated impairment under stage 3	78,885,476	79,482,646	80,820,449	81,513,854
Net loans & advances	928,430,980	860,151,610	981,209,302	901,950,481
1.2 Product-wise loans and advances				
Local currency				
Bills of exchange	77,851	84,400	77,851	84,400
Leasing	34,728,073	28,404,717	71,480,024	61,021,594
Housing loans	51,093,295	49,894,932	51,093,295	49,894,932
Export loans	4,968,573	5,848,686	4,968,573	5,848,686
Import loans	117,435,926	92,185,840	117,435,926	92,185,840
Refinance loans	6,955,623	5,511,241	6,955,623	5,511,241
Term loans				
Long term	394,447,606	363,666,340	392,152,535	360,376,182
Short term	4,853,820	11,260,393	10,246,009	14,456,257
Overdraft	100,646,715	92,720,824	100,646,708	92,701,910
Staff loans	12,526,244	11,896,324	12,728,184	12,064,511
Pawning and gold loans	94,932,941	88,415,351	109,866,392	99,861,831
Credit cards	21,094,005	21,410,705	21,093,932	21,410,686
Money market loans	44,831,852	49,750,754	44,831,852	49,750,754
Factoring	2,059,118	1,753,817	2,204,281	1,897,655
Others	929	12,251	451,839	434,946
Sub total	890,652,571	822,816,575	946,233,024	867,501,425
Foreign currency				
Bills of exchange	2,121,062	2,203,590	2,121,062	2,203,590
Housing loans	155,080	186,870	155,080	186,870
Export loans	27,598,714	23,795,689	27,598,714	23,795,689
Import loans	7,611,620	10,416,519	7,611,620	10,416,519
Term loans				
Long term	97,461,975	85,790,311	97,461,975	85,790,311
Short term	299,997	11,077,178	299,997	11,077,178
Overdraft	7,018,034	8,286,012	7,018,034	8,286,012
Others	9,475	3,401	9,475	3,401
Sub total	142,275,957	141,759,570	142,275,957	141,759,570
Total gross loans and advances	1,032,928,528	964,576,145	1,088,508,981	1,009,260,995

1.3 Movement of impairment during the period

Bank	Stage 1 Rs 000	Stage 2 Rs 000	Stage 3 Rs 000	Total Rs 000
Balance as at 1st January 2025	9,810,450	15,131,439	79,482,646	104,424,535
Net charge/(reversal) for the period	2,232,271	(1,778,128)	926,132	1,380,275
Write-off during the period	-	-	(1,320,114)	(1,320,114)
Interest income accrued on impaired loans & advances	-	-	(2,138,840)	(2,138,840)
Other movements including exchange differences	23,157	192,883	1,935,652	2,151,692
Balance as at 30th June 2025	12,065,878	13,546,194	78,885,476	104,497,548

Group	Stage 1 Rs 000	Stage 2 Rs 000	Stage 3 Rs 000	Total Rs 000
Balance as at 1st January 2025	9,885,943	15,910,717	81,513,854	107,310,514
Net charge/(reversal) for the period	2,341,952	(1,875,422)	828,792	1,295,322
Write-off during the period	-	-	(1,335,847)	(1,335,847)
Interest income accrued on impaired loans & advances	-	-	(2,139,020)	(2,139,020)
Other movements including exchange differences	23,157	192,883	1,952,670	2,168,710
Balance as at 30th June 2025	12,251,052	14,228,178	80,820,449	107,299,679

NOTES TO THE FINANCIAL STATEMENTS

2 Analysis of Commitments and Contingencies and Impairment

As at	Bank		Group	
	30th June 2025	31st December 2024 (Audited)	30th June 2025	31st December 2024 (Audited)
	Rs 000	Rs 000	Rs 000	Rs 000
2.1 Gross commitments and contingencies	594,947,156	527,461,315	593,631,980	524,898,212
Less: Accumulated impairment under stage 1	1,876,955	2,027,337	1,864,019	2,005,823
Accumulated impairment under stage 2	683,313	1,000,137	683,313	1,000,137
Accumulated impairment under stage 3	501,948	589,520	501,948	589,520
Net commitments and contingencies	591,884,940	523,844,321	590,582,700	521,302,732
2.2 Product-wise commitments and contingencies				
Local currency				
Credit related commitments & contingencies				
Undrawn - direct credit facilities	133,113,701	130,621,587	131,694,166	127,964,746
Undrawn - indirect credit facilities	115,533,762	100,355,887	115,533,762	100,355,887
Acceptances	62,398	43,094	62,398	43,094
Documentary credit	622,586	493,673	622,586	493,673
Guarantees	34,262,540	32,709,383	34,263,540	32,710,383
	283,594,987	264,223,624	282,176,452	261,567,783
Other commitments & contingencies				
Capital commitments	1,292,881	1,419,564	1,396,240	1,512,302
Operating lease commitments	154,026	100,937	154,026	100,937
Forward exchange contracts	8,849,011	15,142,955	8,849,011	15,142,955
Currency SWAPs	106,159,653	102,652,002	106,159,653	102,652,002
	116,455,571	119,315,458	116,558,930	119,408,196
Sub total	400,050,558	383,539,082	398,735,382	380,975,979
Foreign currency				
Credit related commitments & contingencies				
Undrawn - direct credit facilities	34,366,300	31,818,805	34,366,300	31,818,805
Undrawn - indirect credit facilities	14,274,518	7,311,473	14,274,518	7,311,473
Acceptances	16,338,430	16,722,320	16,338,430	16,722,320
Documentary credit	39,652,028	25,226,514	39,652,028	25,226,514
Guarantees	4,948,840	6,765,517	4,948,840	6,765,517
	109,580,116	87,844,629	109,580,116	87,844,629
Other commitments & contingencies				
Capital commitments	644,430	532,448	644,430	532,448
Forward exchange contracts	35,261,269	36,552,533	35,261,269	36,552,533
Currency SWAPs	49,410,783	18,992,623	49,410,783	18,992,623
	85,316,482	56,077,604	85,316,482	56,077,604
Sub total	194,896,598	143,922,233	194,896,598	143,922,233
Total gross commitments and contingencies	594,947,156	527,461,315	593,631,980	524,898,212

2.3 Movement of impairment during the period

Bank	Stage 1 Rs 000	Stage 2 Rs 000	Stage 3 Rs 000	Total Rs 000
Balance as at 1st January 2025	2,027,337	1,000,137	589,520	3,616,994
Net reversal for the period	(157,366)	(342,777)	(91,069)	(591,212)
Other movements including exchange differences	6,984	25,953	3,497	36,434
Balance as at 30th June 2025	1,876,955	683,313	501,948	3,062,216

Group	Stage 1 Rs 000	Stage 2 Rs 000	Stage 3 Rs 000	Total Rs 000
Balance as at 1st January 2025	2,005,823	1,000,137	589,520	3,595,480
Net reversal for the period	(148,788)	(342,777)	(91,069)	(582,634)
Other movements including exchange differences	6,984	25,953	3,497	36,434
Balance as at 30th June 2025	1,864,019	683,313	501,948	3,049,280

NOTES TO THE FINANCIAL STATEMENTS

3 Analysis of Deposits

As at	Bank		Group	
	30th June 2025 Rs 000	31st December 2024 (Audited) Rs 000	30th June 2025 Rs 000	31st December 2024 (Audited) Rs 000
Local Currency Deposits				
Demand deposits	70,138,951	66,394,391	70,066,367	66,377,158
Saving deposits	394,612,470	346,557,832	394,490,826	346,311,065
Call deposits	3,472	3,472	3,472	3,472
Fixed deposits	887,089,678	826,447,841	920,536,797	857,995,976
Certificates of deposits	4,752,203	5,635,081	4,752,203	5,635,081
Margin deposits	2,346,323	1,647,558	2,346,323	1,647,558
Total local currency deposits	1,358,943,097	1,246,686,175	1,392,195,988	1,277,970,310
Foreign Currency Deposits				
Demand deposits	8,443,993	7,679,069	8,443,993	7,679,069
Saving deposits	94,443,700	78,528,703	94,443,700	78,528,703
Fixed deposits	132,590,740	122,794,214	132,590,740	122,794,214
Margin deposits	161,805	176,255	161,805	176,255
Total foreign currency deposits	235,640,238	209,178,241	235,640,238	209,178,241
Total deposits	1,594,583,335	1,455,864,416	1,627,836,226	1,487,148,551

EXPLANATORY NOTES

1. There are no changes to the accounting policies and methods of computation since the publication of the annual accounts for the year 2024.
2. The Group Financial Statements comprise a consolidation of the Bank and its fully owned subsidiaries, Sampath Centre Ltd, SC Securities (Pvt) Ltd, Siyapatha Finance PLC and Sampath Information Technology Solutions Ltd.
3. There are no material changes during the period in the composition of assets, liabilities and contingent liabilities. All known expenditure items have been provided for.
4. These interim Financial Statements are presented in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting) and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

Market Price of a Share	2025 (Rs)	2024 (Rs)
Market Price as at 30th June	126.50	78.30
Highest Market Price during the quarter ended 30th June	126.75	82.70
Lowest Market Price during the quarter ended 30th June	99.90	75.20
Weighted Average Market Price during the quarter ended 30th June	114.47	79.15

Quoted shares and debentures of the Bank are only traded in Sri Lankan Rupees

6. Impairment of financial assets - Loans and advances

The Bank undertook a comprehensive evaluation of its Individually Significant Customers (ISL) and made adequate provisions in its Financial Statements, taking into consideration the unique risk characteristics of each customer. The enhanced repayment capacity of these customers, supported by a lower interest rate environment and favorable macroeconomic conditions resulted in a marked improvement in the Bank's overall credit quality. Despite these positive developments, the Bank continued to maintain prudent collective impairment provisions to ensure comprehensive coverage of potential credit risks inherent within the loan portfolio.

7. Events after the reporting period

There are no material events that took place after the reporting date which require adjustment to or disclosure in the Financial Statements other than the item disclosed under 7.1 below.

7.1 Appointment of Managing Director-Designate (MDD)

Mrs. Ayodhya Iddawela Perera, Managing Director of Sampath Bank PLC, will be completed her term of office on 23rd September 2025 and has availed her leave with effect from 1st July 2025. Mr. S. D. P. Gunawardana assumed duties as the Managing Director-Designate, effective 1st July 2025.

8. Utilisation of funds raised via capital markets

The funds raised via capital markets in the previous quarter of the current year and in previous years were fully utilised for the objectives stated in the relevant prospectuses.

SAMPATH BANK PLC (ORDINARY SHARES)
TOP 20 SHAREHOLDERS AS AT 30TH JUNE 2025

Name of the Shareholder	No. of shares	% holding
1 Vallibel One PLC	175,352,762	14.95
2 Phantom Investments (Pvt) Limited	117,270,076	10.00
3 Mr Y S H I Silva	117,035,065	9.98
4 Employees' Provident Fund	116,948,697	9.97
5 Rosewood (Pvt) Limited	55,245,454	4.71
6 Akbar Brothers Pvt Ltd A/C No.1	37,202,132	3.17
7 Ayenka Holdings Private Limited	29,600,476	2.52
8 Mr W Jinadasa	27,358,024	2.33
9 Mr D P Pieris	15,800,143	1.35
10 Ms P A S Beruwalage	12,012,417	1.02
11 Sampath Bank PLC Account No. 4 (Sampath Bank Pension Fund)	11,832,461	1.01
12 First Capital Holdings PLC	9,985,725	0.85
13 BBH - Tundra Sustainable Frontier Fund	9,837,629	0.84
14 Employees' Trust Fund Board	8,543,682	0.73
15 BBH - Tundra Shikari Global	8,440,000	0.72
16 Janashakthi Insurance PLC - Shareholders	7,500,000	0.64
17 Magna Wealth (Pvt) Ltd	7,031,815	0.60
18 Ranavav Holdings (Pvt) Ltd	6,720,000	0.57
19 Citibank Newyork S/A Norges Bank Account 2	5,836,490	0.50
20 Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	5,620,393	0.48
	785,173,441	66.94
Shares held by Directors	675,639	0.06
Balance held by other shareholders	386,851,680	33.00
Total	1,172,700,760	100.00

As at	30th June 2025
Number of public shareholders	35,405
Percentage of public holding	98.83%
Float adjusted market capitalization	Rs 147 Bn

The Bank complies with the minimum public holding requirement under option 1 of Listing Rules Section 7.13.1 (i) (a).

Directors' Holding in Shares of Sampath Bank PLC

Director's Name	No. of shares held	
	As at 30th June 2025	As at 31st December 2024
1 Mr Harsha Amarasekera	-	-
2 Mr Rushanka Silva	-	-
3 Mr D K de Silva Wijeyeratne	-	-
4 Ms A Nanayakkara	-	-
5 Mr Vajira Kulatilaka	-	-
6 Ms R K Jayawardena	-	-
7 Mr Vinod Hirdaramani	668,087	668,087
8 Mr Hiran Cabraal	-	-
9 Mr Roger Keith Modder	6,941	6,941
10 Ms Ayodhya Iddawela Perera (Managing Director)	611	611
11 Mr D A de Vas Gunasekara (Chief Financial Officer)	-	-

Segment Information - Group

For the six months ended 30th June	Corporate Banking		SME & Retail Banking		Dealing/Investment		Others		(Eliminations)/Unallocated		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Net interest income	7,267,488	7,927,346	24,821,757	25,358,264	11,904,367	14,282,721	2,590,546	2,034,057	(5,259,228)	(6,197,144)	41,324,930	43,405,244
Net fee & commission income	1,522,228	1,333,405	7,732,977	6,875,555	(20,697)	(13,908)	470,746	293,468	483,160	508,157	10,188,414	8,996,677
Net gain/(loss) from trading	-	-	-	-	2,861,652	(2,359,118)	-	24,636	-	-	2,861,652	(2,334,482)
Net gain/(loss) on derecognition of financial assets	-	-	-	-	3,540,861	681,093	-	783	-	-	3,540,861	681,876
Net other operating income	95,443	6,962	786,638	706,218	(2,033,731)	1,978,456	1,425,808	1,124,931	196,404	(3,172,856)	470,562	643,711
Total revenue from external customers	8,885,159	9,267,713	33,341,372	32,940,037	16,252,452	14,569,243	4,487,100	3,477,876	(4,579,664)	(8,861,843)	58,386,419	51,393,026
Inter segment (expense)/income	(199,369)	(210,697)	199,758	211,786	-	-	-	-	(389)	(1,089)	-	-
Total operating income	8,685,790	9,057,016	33,541,130	33,151,823	16,252,452	14,569,243	4,487,100	3,477,876	(4,580,053)	(8,862,932)	58,386,419	51,393,026
Less: Impairment (reversal)/charge	(1,904,591)	4,792,220	1,192,872	472,793	730,730	1,029,143	(88,686)	(32,126)	1,397,144	(111,626)	1,327,469	6,150,404
Net operating income	10,590,381	4,264,796	32,348,258	32,679,030	15,521,722	13,540,100	4,575,786	3,510,002	(5,977,197)	(8,751,306)	57,058,950	45,242,622
Less: Total operating expenses	586,484	457,919	11,716,501	9,171,082	225,653	191,106	2,414,859	1,953,291	8,698,751	7,884,142	23,642,248	19,657,540
Segment result	10,003,897	3,806,877	20,631,757	23,507,948	15,296,069	13,348,994	2,160,927	1,556,711	(14,675,948)	(16,635,448)	33,416,702	25,585,082
Less: Taxes on financial services											7,458,247	5,869,634
Less: Income tax expense											10,330,996	7,848,041
Profit for the period											15,627,459	11,867,407
Non controlling interest											-	-
Profit attributable to equity holders of the Bank											15,627,459	11,867,407
As at 30th June												
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Segment assets	494,581,124	396,719,197	1,650,833,774	1,402,208,395	891,217,019	739,543,353	86,785,778	66,928,999	241,120,390	146,398,772	3,364,538,085	2,751,798,716
Unallocated assets	-	-	-	-	-	-	-	-	(1,363,088,073)	(1,055,791,490)	(1,363,088,073)	(1,055,791,490)
Total assets	494,581,124	396,719,197	1,650,833,774	1,402,208,395	891,217,019	739,543,353	86,785,778	66,928,999	(1,121,967,683)	(909,392,718)	2,001,450,012	1,696,007,226
Segment liabilities	486,324,242	392,348,430	1,634,400,894	1,383,250,014	873,404,364	718,310,673	70,274,957	52,347,588	118,198,507	37,266,225	3,182,602,964	2,583,522,930
Unallocated liabilities	-	-	-	-	-	-	-	-	(1,358,852,891)	(1,050,794,350)	(1,358,852,891)	(1,050,794,350)
Total liabilities	486,324,242	392,348,430	1,634,400,894	1,383,250,014	873,404,364	718,310,673	70,274,957	52,347,588	(1,240,654,384)	(1,013,528,125)	1,823,750,073	1,532,728,580
For the period ended 30th June												
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Cash flows from operating activities	16,980,823	88,612,205	50,071,062	(28,169,186)	37,294,416	40,479,814	(1,400,494)	3,197,896	(18,836,890)	(13,509,557)	84,108,917	90,611,171
Cash flows from investing activities	-	-	-	-	(76,630,847)	(120,187,434)	(4,072,422)	(6,902,829)	(1,623,432)	(969,717)	(82,326,701)	(128,059,980)
Cash flows from financing activities	-	-	-	-	-	-	5,529,665	4,088,012	(2,096,295)	(14,585,801)	3,433,370	(10,497,789)
Capital expenditure	-	-	-	-	-	-	(510,567)	(438,875)	(1,624,478)	(969,717)	(2,135,045)	(1,408,592)

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Bank - As at 30th June 2025

Financial Assets	Fair value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total
	Rs 000	Rs 000	Rs 000	Rs 000
Cash & cash equivalents	-	40,485,878	-	40,485,878
Balances with Central Bank of Sri Lanka	-	15,709,300	-	15,709,300
Placements with banks	-	47,993,725	-	47,993,725
Reverse repurchase agreements	-	9,200,689	-	9,200,689
Derivative financial instruments	453,085	-	-	453,085
Financial assets recognised through profit or loss - measured at fair value	1,892,187	-	-	1,892,187
Financial assets at amortised cost				
- loans & advances	-	928,430,980	-	928,430,980
- debt & other instruments	-	545,664,138	-	545,664,138
Financial assets - fair value through other comprehensive income	-	-	282,430,129	282,430,129
Other assets	-	11,774,319	-	11,774,319
Total Financial Assets	2,345,272	1,599,259,029	282,430,129	1,884,034,430

Financial Liabilities	Fair value through Profit or Loss	Amortised Cost	Total
	Rs 000	Rs 000	Rs 000
Due to banks	-	30,138,472	30,138,472
Derivative financial instruments	209,183	-	209,183
Securities sold under repurchase agreements	-	33,533,323	33,533,323
Financial liabilities at amortised cost			
- due to depositors	-	1,594,583,335	1,594,583,335
- due to other borrowers	-	8,117,116	8,117,116
- due to debt securities holders	-	27,519,620	27,519,620
Dividend payable	-	426,321	426,321
Other liabilities	-	36,526,243	36,526,243
Total Financial Liabilities	209,183	1,730,844,430	1,731,053,613

Bank - As at 31st December 2024 (Audited)

Financial Assets	Fair value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total
	Rs 000	Rs 000	Rs 000	Rs 000
Cash & cash equivalents	-	46,229,318	-	46,229,318
Balances with Central Bank of Sri Lanka	-	16,373,983	-	16,373,983
Placements with banks	-	26,452,245	-	26,452,245
Reverse repurchase agreements	-	1,000,220	-	1,000,220
Derivative financial instruments	507,054	-	-	507,054
Financial assets recognised through profit or loss - measured at fair value	4,614,332	-	-	4,614,332
Financial assets at amortised cost				
- loans & advances	-	860,151,610	-	860,151,610
- debt & other instruments	-	401,280,763	-	401,280,763
Financial assets - fair value through other comprehensive income	-	-	367,782,512	367,782,512
Other assets	-	12,571,604	-	12,571,604
Total Financial Assets	5,121,386	1,364,059,743	367,782,512	1,736,963,641

Financial Liabilities	Fair value through Profit or Loss	Amortised Cost	Total
	Rs 000	Rs 000	Rs 000
Due to banks	-	23,259,811	23,259,811
Derivative financial instruments	3,200,590	-	3,200,590
Securities sold under repurchase agreements	-	40,312,784	40,312,784
Financial liabilities at amortised cost			
- due to depositors	-	1,455,864,416	1,455,864,416
- due to other borrowers	-	8,061,364	8,061,364
- due to debt securities holders	-	18,891,500	18,891,500
Dividend payable	-	298,695	298,695
Other liabilities	-	30,918,520	30,918,520
Total Financial Liabilities	3,200,590	1,577,607,090	1,580,807,680

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Group - As at 30th June 2025

Financial Assets	Fair value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total
	Rs 000	Rs 000	Rs 000	Rs 000
Cash & cash equivalents	-	40,772,771	-	40,772,771
Balances with Central Bank of Sri Lanka	-	15,709,300	-	15,709,300
Placements with banks	-	47,993,725	-	47,993,725
Reverse repurchase agreements	-	21,569,670	-	21,569,670
Derivative financial instruments	453,085	-	-	453,085
Financial assets recognised through profit or loss - measured at fair value	1,892,187	-	-	1,892,187
Financial assets at amortised cost				
- loans & advances	-	981,209,302	-	981,209,302
- debt & other instruments	-	546,911,568	-	546,911,568
Financial assets - fair value through other comprehensive income	-	-	282,430,185	282,430,185
Other assets	-	13,098,909	-	13,098,909
Total Financial Assets	2,345,272	1,667,265,245	282,430,185	1,952,040,702

Financial Liabilities	Fair value through Profit or Loss	Amortised Cost	Total
	Rs 000	Rs 000	Rs 000
Due to banks	-	42,368,939	42,368,939
Derivative financial instruments	209,183	-	209,183
Securities sold under repurchase agreements	-	33,533,323	33,533,323
Financial liabilities at amortised cost			
- due to depositors	-	1,627,836,226	1,627,836,226
- due to other borrowers	-	8,117,116	8,117,116
- due to debt securities holders	-	38,183,899	38,183,899
Dividend payable	-	426,321	426,321
Other liabilities	-	37,727,771	37,727,771
Total Financial Liabilities	209,183	1,788,193,595	1,788,402,778

Group - As at 31st December 2024 (Audited)

Financial Assets	Fair value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total
	Rs 000	Rs 000	Rs 000	Rs 000
Cash & cash equivalents	-	46,501,139	-	46,501,139
Balances with Central Bank of Sri Lanka	-	16,373,983	-	16,373,983
Placements with banks	-	26,452,245	-	26,452,245
Reverse repurchase agreements	-	6,596,063	-	6,596,063
Derivative financial instruments	507,054	-	-	507,054
Financial assets recognised through profit or loss - measured at fair value	4,614,332	-	-	4,614,332
Financial assets at amortised cost				
- loans & advances	-	901,950,481	-	901,950,481
- debt & other instruments	-	405,616,020	-	405,616,020
Financial assets - fair value through other comprehensive income	-	-	367,782,568	367,782,568
Other assets	-	14,358,414	-	14,358,414
Total Financial Assets	5,121,386	1,417,848,345	367,782,568	1,790,752,299

Financial Liabilities	Fair value through Profit or Loss	Amortised Cost	Total
	Rs 000	Rs 000	Rs 000
Due to banks	-	30,067,815	30,067,815
Derivative financial instruments	3,200,590	-	3,200,590
Securities sold under repurchase agreements	-	40,312,784	40,312,784
Financial liabilities at amortised cost			
- due to depositors	-	1,487,148,551	1,487,148,551
- due to other borrowers	-	8,061,364	8,061,364
- due to debt securities holders	-	24,741,652	24,741,652
Dividend payable	-	298,695	298,695
Other liabilities	-	31,040,787	31,040,787
Total Financial Liabilities	3,200,590	1,621,671,648	1,624,872,238

FAIR VALUE OF FINANCIAL INSTRUMENTS

All financial assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, as described below.

(a) Level 1 – Quoted market price (unadjusted)

When available, the Bank measures the fair value of financial instruments using quoted market prices in an active market. Accordingly, quoted equity securities have been valued using quoted market prices as at the reporting date, while the fair values of treasury bills and bonds have been derived using the published yield curves. The Bank uses the prices quoted in Bloomberg to value the US Treasuries.

(b) Level 2 – Valuation technique using observable inputs

If a market for a financial instrument is not active, then the Bank measures fair value of such instruments using quoted prices for similar assets and liabilities in active markets or quoted prices for identical/similar assets and liabilities in inactive markets or using models where all significant inputs are observable. The Bank has used the spot and forward premiums available as at the reporting date to estimate the fair value of derivative financial instruments. Fair values of financial assets and financial liabilities carried at amortised cost have been estimated by comparing the interest rates when they were first recognised with the current market rates of similar instruments.

(c) Level 3 – Valuation technique with significant unobservable inputs

Assets and liabilities valued using valuation techniques where one or more significant inputs are unobservable.

There are no material changes in the fair value of financial assets categorised under Level 3, compared to the values reported as at 31st December 2024. The Bank has not changed the valuation models and assumptions used to measure the fair values of Level 3 financial instruments during the period ended 30th June 2025.

Financial Assets & Liabilities Measured at Fair Value - Fair Value Hierarchy

Bank

Date of Valuation	As at 30th June 2025				As at 31st December 2024 (Audited)			
	Fair Value Measurement Using			Total	Fair Value Measurement Using			Total
	Quoted Prices in Active Markets	Significant Observable Inputs	Significant Unobservable Inputs		Quoted Prices in Active Markets	Significant Observable Inputs	Significant Unobservable Inputs	
	(Level 1)	(Level 2)	(Level 3)	(Level 1)	(Level 2)	(Level 3)		
Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	
Financial assets measured at fair value								
Derivative financial instruments	-	453,085	-	453,085	-	507,054	-	507,054
Financial assets - fair value through profit or loss	1,892,187	-	-	1,892,187	4,614,332	-	-	4,614,332
Financial assets - fair value through other comprehensive income	277,063,985	5,162,346	203,798	282,430,129	367,578,758	-	203,754	367,782,512
Total financial assets measured at fair value	278,956,172	5,615,431	203,798	284,775,401	372,193,090	507,054	203,754	372,903,898
Financial liabilities measured at fair value								
Derivative financial instruments	-	209,183	-	209,183	-	3,200,590	-	3,200,590
Total financial liabilities measured at fair value	-	209,183	-	209,183	-	3,200,590	-	3,200,590

Group

Date of Valuation	As at 30th June 2025				As at 31st December 2024 (Audited)			
	Fair Value Measurement Using			Total	Fair Value Measurement Using			Total
	Quoted Prices in Active Markets	Significant Observable Inputs	Significant Unobservable Inputs		Quoted Prices in Active Markets	Significant Observable Inputs	Significant Unobservable Inputs	
	(Level 1)	(Level 2)	(Level 3)	(Level 1)	(Level 2)	(Level 3)		
Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	
Financial assets measured at fair value								
Derivative financial instruments	-	453,085	-	453,085	-	507,054	-	507,054
Financial assets - fair value through profit or loss	1,892,187	-	-	1,892,187	4,614,332	-	-	4,614,332
Financial assets - fair value through other comprehensive income	277,063,985	5,162,346	203,854	282,430,185	367,578,758	-	203,810	367,782,568
Total financial assets measured at fair value	278,956,172	5,615,431	203,854	284,775,457	372,193,090	507,054	203,810	372,903,954
Financial liabilities measured at fair value								
Derivative financial instruments	-	209,183	-	209,183	-	3,200,590	-	3,200,590
Total financial liabilities measured at fair value	-	209,183	-	209,183	-	3,200,590	-	3,200,590

FAIR VALUE OF FINANCIAL INSTRUMENTS (Contd...)

Fair Value of Financial Assets and Liabilities Carried at Amortised Cost

Bank

Date of Valuation	As at 30th June 2025					As at 31st December 2024 (Audited)				
	Fair Value				Carrying Value	Fair Value				Carrying Value
	Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000		Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000	
Financial Assets										
Financial assets at amortised cost										
loans & advances	-	931,356,266	-	931,356,266	928,430,980	-	862,032,418	-	862,032,418	860,151,610
debt & other instruments	497,189,118	53,840,483	-	551,029,601	545,664,138	354,429,078	53,244,486	-	407,673,564	401,280,763
	497,189,118	985,196,749	-	1,482,385,867	1,474,095,118	354,429,078	915,276,904	-	1,269,705,982	1,261,432,373
Financial Liabilities										
Financial liabilities at amortised cost										
due to banks	-	30,169,657	-	30,169,657	30,138,472	-	23,259,811	-	23,259,811	23,259,811
due to depositors - fixed & certificate of deposits	-	1,032,193,644	-	1,032,193,644	1,024,432,621	-	961,296,733	-	961,296,733	954,877,136
due to debt securities holders	-	32,076,845	-	32,076,845	27,519,620	-	23,059,835	-	23,059,835	18,891,500
	-	1,094,440,146	-	1,094,440,146	1,082,090,713	-	1,007,616,379	-	1,007,616,379	997,028,447

Group

Date of Valuation	As at 30th June 2025					As at 31st December 2024 (Audited)				
	Fair Value				Carrying Value	Fair Value				Carrying Value
	Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000		Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000	
Financial Assets										
Financial assets at amortised cost										
loans & advances	-	987,206,177	-	987,206,177	981,209,302	-	907,820,422	-	907,820,422	901,950,481
debt & other instruments	498,436,548	53,840,483	-	552,277,031	546,911,568	358,764,335	53,244,486	-	412,008,821	405,616,020
	498,436,548	1,041,046,660	-	1,539,483,208	1,528,120,870	358,764,335	961,064,908	-	1,319,829,243	1,307,566,501
Financial Liabilities										
Financial liabilities at amortised cost										
due to banks	-	42,547,104	-	42,547,104	42,368,939	-	30,160,890	-	30,160,890	30,067,815
due to depositors - fixed & certificate of deposits	-	1,065,836,702	-	1,065,836,702	1,057,879,740	-	992,738,798	-	992,738,798	986,425,271
due to debt securities holders	-	42,985,768	-	42,985,768	38,183,899	-	28,863,197	-	28,863,197	24,741,652
	-	1,151,369,574	-	1,151,369,574	1,138,432,578	-	1,051,762,885	-	1,051,762,885	1,041,234,738

Treasury bonds acquired in settlement of SLDBs under the Domestic Debt Optimisation Program (DDO) in 2023 and treasury bonds received in settlement of Sri Lanka International Sovereign Bonds in 2024 have been classified under level 2 since there is no active market for such bonds.

The following table lists those financial instruments for which their carrying amounts are a reasonable approximation of fair values because, for example, they are short term in nature or re-priced to current market rates frequently.

Assets	Liabilities
Cash & cash equivalents	Securities sold under repurchase agreements
Balances with Central Bank of Sri Lanka	Savings, demand, call & margin deposits
Placements with banks	Due to other borrowers
Reverse repurchase agreements	Dividend payable
Other financial assets	Other financial liabilities

DEBENTURE INFORMATION

(a) Market Values

Debentures - 2021/2028	Highest (Rs)		Lowest (Rs)		Quarter End (Rs)	
	2025	2024	2025	2024	2025	2024
Fixed - 9.00%	100.00	N/T	100.00	N/T	100.00	N/T

Debentures - 2023/2028	Highest (Rs)		Lowest (Rs)		Quarter End (Rs)	
	2025	2024	2025	2024	2025	2024
Fixed - 28.00%	135.94	141.00	100.00	141.00	134.10	141.00
Floating rate	N/T	N/T	N/T	N/T	N/T	N/T

Debentures - 2025/2030	Highest (Rs)		Lowest (Rs)		Quarter End (Rs)	
	2025	2024	2025	2024	2025	2024
Fixed - 11.75%	N/T	N/A	N/T	N/A	N/T	N/A

(b) Interest Rates

Debentures - 2021/2028	2025		2024	
	Coupon rate	Effective rate	Coupon rate	Effective rate
Fixed - 9.00%	9.00%	9.00%	9.00%	9.00%

Debentures - 2023/2028	2025		2024	
	Coupon rate	Effective rate	Coupon rate	Effective rate
Fixed - 28.00%	28.00%	28.00%	28.00%	28.00%
Floating rate	Note 01			

Debentures - 2025/2030	2025		2024	
	Coupon rate	Effective rate	Coupon rate	Effective rate
Fixed - 11.75%	11.75%	11.75%	N/A	N/A

Note 01

Debentures - 2023/2028

Floating rate is equivalent to the one year gross treasury bill rate plus 1.5%, subject to a floor of 20.0% & a cap of 31.0% p.a. payable annually.

(c) Interest Rates of Comparable Government Securities

	2025	2024
3 Month Treasury Bill	7.55%	10.07%
6 Month Treasury Bill	7.75%	10.19%
5 Year Treasury Bond	9.67%	11.65%
7 Year Treasury Bond	10.47%	12.25%

(d) Current Yield & Yield to Maturity

Debentures - 2021/2028	Fixed 9.00%	
	2025	2024
Current yield	9.00%	N/T
Yield to maturity of last trade	9.00%	N/T

Debentures - 2023/2028	Fixed 28.00%		Floating	
	2025	2024	2025	2024
Current yield	20.88%	19.86%	N/T	N/T
Yield to maturity of last trade	12.29%	13.45%	N/T	N/T

Debentures - 2025/2030	Fixed 11.75%	
	2025	2024
Current yield	N/T	N/A
Yield to maturity of last trade	N/T	N/A

N/T - Not Traded , N/A - Not Applicable

(e) Ratios - Bank

	30.06.2025	31.12.2024
Debt to Equity Ratio (%)	15.7	9.6
Interest Cover (Times)	16.9	18.1
Quick Asset Ratio (%) (as per CBSL Return)	93.6	83.9

SELECTED PERFORMANCE INDICATORS/KEY FINANCIAL DATA (AS PER REGULATORY REPORTING)

Item	As at	As at	As at	As at
	30th June 2025	31st December 2024	30th June 2025	31st December 2024
	Bank		Group	
Regulatory Capital Adequacy (Rs 000)				
Common Equity Tier 1 Capital	129,837,443	131,766,084	140,677,032	142,561,898
Tier 1 Capital	129,837,443	131,766,084	140,677,032	142,561,898
Total Regulatory Capital	159,074,226	152,522,320	170,513,013	163,818,916
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (Minimum Requirement: 2025 - 8.0%, 2024 - 7.0%)	15.64	16.75	15.89	17.10
Tier 1 Capital Ratio (Minimum Requirement: 2025 - 9.5%, 2024 - 8.5%)	15.64	16.75	15.89	17.10
Total Capital Ratio (Minimum Requirement: 2025 - 13.5%, 2024 - 12.5%)	19.16	19.38	19.26	19.65
Basel III Leverage Ratio % (Minimum Requirement - 3%)	6.58	7.24	6.87	7.58

	As at	As at
	30th June 2025	31st December 2024
	Bank	
Regulatory Liquidity Requirement		
Liquidity Coverage Ratio (%) - Rupee (Minimum Requirement - 100%)	387.31	340.11
Liquidity Coverage Ratio (%) - All Currency (Minimum Requirement - 100%)	312.11	307.36
Net Stable Funding Ratio (%) (Minimum Requirement - 100%)	198.59	198.66
Assets Quality (Quality of Loan Portfolio)		
Impaired Loans (Stage 3) to Total Loans Ratio %	4.26	4.69
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	60.66	60.08
Income & Profitability		
Net Interest Margin, %	4.24	4.90
Return on Assets (Before Tax), %	2.67	2.84
Return on Equity (After Tax), %	17.94	17.74
Cost to Income Ratio (%)	39.87	44.95
Memorandum Information		
Credit Rating - Fitch	AA- (lka)	AA- (lka)
Number of Employees	4,633	4,428
Number of Branches	229	229