Senkadagala Finance PLC

Interim Financial Statements for the period ended 31 December 2025

Statement of profit or loss

For the three month period ended 31 December	Company			Group		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Gross income	**2,572,716,568**	**2,652,539,436**	**(3)**	**2,664,529,998**	**2,748,482,811**	**(3)**
Interest income	2,383,260,021	2,275,175,168	**5**	2,383,631,266	2,278,107,275	**5**
Interest expense	(817,080,542)	(648,000,450)	**26**	(817,385,020)	(650,337,405)	**26**
Net interest income	1,566,179,479	1,627,174,718	**(4)**	1,566,246,246	1,627,769,870	**(4)**
Fee and commission income	20,290,195	21,178,855	**(4)**	106,643,165	81,569,169	**31**
Fee and commission expense	(14,377,439)	(16,866,082)	**(15)**	(14,377,439)	(16,866,082)	**(15)**
Net fee and commission income	5,912,756	4,312,773	**37**	92,265,726	64,703,087	**43**
Net gain from trading	8,166,937	47,094,791	**(83)**	9,665,585	50,228,328	**(81)**
Net gain from financial instruments designated at fair value through profit or loss	72,337,174	274,727,123	**(74)**	76,209,792	304,299,155	**(75)**
Other operating income	88,662,241	34,363,499	**158**	88,380,190	34,278,884	**158**
Net other operating income	169,166,352	356,185,413	**(53)**	174,255,567	388,806,367	**(55)**
Total operating income	1,741,258,587	1,987,672,904	**(12)**	1,832,767,539	2,081,279,324	**(12)**
Impairment charges and other credit losses	(256,803,178)	(288,841)	**88,808**	(256,811,740)	(351,653)	**72,930**
Net operating income	1,484,455,409	1,987,384,063	**(25)**	1,575,955,799	2,080,927,671	**(24)**
Personnel expenses	(452,760,937)	(293,313,209)	**54**	(468,696,863)	(305,665,833)	**53**
Depreciation and amortisation	(89,053,939)	(76,479,026)	**16**	(91,504,761)	(79,299,312)	**15**
Other operating expenses	(309,955,978)	(245,298,831)	**26**	(317,830,431)	(251,871,967)	**26**
Operating profit before taxation on financial services	632,684,555	1,372,292,997	**(54)**	697,923,744	1,444,090,559	**(52)**
Taxes on financial services	(91,436,634)	(243,010,833)	**(62)**	(91,436,634)	(243,010,833)	**(62)**
Operating profit after taxation on financial services	541,247,921	1,129,282,164	**(52)**	606,487,110	1,201,079,726	**(50)**
Share of profit of associate, net of tax	7,496,078	11,355,446	**(34)**	7,496,078	11,355,446	**(33.99)**
Profit before income tax	548,743,999	1,140,637,610	**(52)**	613,983,188	1,212,435,172	**(49)**
Income tax expense	(204,337,851)	(541,072,860)	**(62)**	(223,032,095)	(555,291,304)	**(60)**
Profit for the period	344,406,148	599,564,750	**(43)**	390,951,093	657,143,868	**(41)**
Basic earnings per share	3.99	6.95	**(43)**	4.53	7.62	**(41)**

Figures in brackets in 2025 and 2024 columns indicate deductions.
The above figures are provisional and subject to audit.

Statement of other comprehensive income

For the three month period ended 31 December	Company			Group		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Profit for the period	344,406,148	599,564,750	**(43)**	390,951,093	657,143,868	**(41)**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Actuarial loss on defined benefit plans	-	-	-	-	-	-
Deferred tax effect on actuarial gain	-	-	-	-	-	-
Net gain on investments in equity at fair value through other comprehensive income	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period net of tax	344,406,148	599,564,750	**(43)**	390,951,093	657,143,868	**(41)**

Figures in brackets in 2025 and 2024 columns indicate deductions.
The above figures are provisional and subject to audit.

Statement of profit or loss

For the period ended 31 December	Company			Group		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Gross income	**7,805,997,871**	**6,857,709,624**	**14**	**8,108,340,702**	**7,075,666,712**	**15**
Interest income	6,890,564,051	6,188,054,524	**11**	6,891,533,145	6,193,305,546	**11**
Interest expense	(2,235,396,145)	(2,069,978,474)	**8**	(2,235,862,193)	(2,072,777,043)	**8**
Net interest income	4,655,167,906	4,118,076,050	**13**	4,655,670,952	4,120,528,503	**13**
Fee and commission income	64,625,995	54,841,470	**18**	299,861,829	230,018,208	**30**
Fee and commission expense	(44,710,253)	(62,671,168)	**(29)**	(44,710,253)	(62,671,168)	**(29)**
Net fee and commission income	19,915,742	(7,829,698)	**354**	255,151,576	167,347,040	**52**
Net gain from trading	55,287,329	315,460,201	**(82)**	70,804,688	320,132,344	**(78)**
Net gain from financial instruments at fair value through profit or loss	580,022,372	181,468,070	**220**	631,352,009	214,403,511	**194**
Other operating income	215,498,124	117,885,359	**83**	214,789,031	117,807,103	**82**
Net other operating income	850,807,825	614,813,630	**38**	916,945,728	652,342,958	**41**
Total operating income	5,525,891,473	4,725,059,982	**17**	5,827,768,256	4,940,218,501	**18**
Impairment charges and other credit losses	(595,564,907)	(54,588,701)	**991**	(595,520,916)	(54,518,679)	**992**
Net operating income	4,930,326,566	4,670,471,281	**6**	5,232,247,340	4,885,699,822	**7**
Personnel expenses	(1,185,910,112)	(871,631,624)	**36**	(1,238,234,866)	(909,920,329)	**36**
Depreciation and amortisation	(248,324,285)	(237,386,298)	**5**	(255,680,509)	(244,456,942)	**5**
Other operating expenses	(825,192,104)	(727,697,054)	**13**	(846,704,660)	(746,353,509)	**13**
Operating profit before taxation on financial services	2,670,900,065	2,833,756,305	**(6)**	2,891,627,305	2,984,969,042	**(3)**
Taxes on financial services	(623,582,112)	(582,138,129)	**7**	(623,582,112)	(582,138,129)	**7**
Operating profit after taxation on financial services	2,047,317,953	2,251,618,176	**(9)**	2,268,045,193	2,402,830,913	**(6)**
Share of profits of associate, net of tax	33,257,986	11,932,405	**179**	33,257,986	11,932,405	**179**
Profit before income tax	2,080,575,939	2,263,550,581	**(8)**	2,301,303,179	2,414,763,318	**(5)**
Income tax expense	(755,607,024)	(953,178,357)	**(21)**	(808,786,950)	(986,599,105)	**(18)**
Profit for the period	1,324,968,915	1,310,372,224	**1**	1,492,516,229	1,428,164,213	**5**
Basic earnings per share	15.36	15.19	**1**	17.30	16.55	**5**

Figures in brackets in 2025 and 2024 columns indicate deductions.
The above figures are provisional and subject to audit.

Statement of other comprehensive income

For the period ended 31 December	Company			Group		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Profit for the period	1,324,968,915	1,310,372,224	**1**	1,492,516,229	1,428,164,213	**5**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Actuarial loss on defined benefit plans	-	-	**-**	-	-	**-**
Deferred tax effect on actuarial loss	-	-	**-**	-	-	**-**
Net change in fair value of equity investments at fair value through other comprehensive income	-	-	**-**	-	-	**-**
Other comprehensive income for the period, net of tax	-	-	**-**	-	-	**-**
Total comprehensive income for the period	1,324,968,915	1,310,372,224	**1**	1,492,516,229	1,428,164,213	**5**

Figures in brackets in 2025 and 2024 columns indicate deductions.
The above figures are provisional and subject to audit.

Statement of financial position

As at	Company			Group		
	31.12.2025 Rs.	**31.03.2025 Rs. (Audited)**	**31.12.2024 Rs. (Restated)**	**31.12.2025 Rs.**	**31.03.2025 Rs. (Audited)**	**31.12.2024 Rs. (Restated)**
Assets						
Cash and cash equivalents	900,882,990	777,987,016	482,348,689	934,429,401	803,981,136	532,064,541
Financial assets at amortised cost - Deposits with licensed financial institutions	1,309,973,959	1,214,166,101	933,843,154	1,318,026,012	1,222,225,279	941,911,866
Financial assets at amortised cost - Repurchase agreements	3,158,334,272	2,803,208,069	257,044,830	3,158,334,272	2,803,208,069	257,044,830
Financial assets held at fair value through profit or loss	2,297,097,466	1,462,003,225	2,812,295,291	2,781,200,505	1,747,122,200	3,035,264,184
Financial assets at amortised cost - Finance leases and hire purchases	31,939,175,945	26,505,267,002	25,288,654,894	31,934,614,292	26,499,962,501	25,283,125,254
Financial assets at amortised cost - Other loans and receivables	6,587,214,766	3,593,642,343	3,006,290,079	6,587,544,978	3,594,047,793	3,006,351,512
Financial assets measured at fair value through other comprehensive income	157,110,004	157,110,004	160,512,106	157,110,004	157,110,004	160,512,106
Financial assets at amortised cost - Other financial instruments	1,324,958,468	1,190,996,021	1,211,630,133	1,324,958,468	1,190,996,021	1,211,630,133
Investments in subsidiaries	51,729,600	51,729,600	51,729,600	-	-	-
Investment in associate	209,169,286	175,911,300	175,860,105	209,169,286	175,911,300	175,860,105
Investment property	341,095,063	344,266,624	345,323,812	341,095,063	344,266,624	345,323,812
Property, plant and equipment	1,594,249,388	1,385,170,938	1,256,064,029	1,601,289,913	1,392,036,192	1,262,608,527
Intangible assets	44,567,784	44,876,040	47,180,711	44,903,726	45,279,927	47,607,257
Right-of-use assets	610,557,728	465,060,526	466,566,260	637,927,296	498,666,916	502,251,591
Deferred tax assets	467,017,288	409,307,436	224,692,725	468,779,596	410,954,942	225,215,408
Other assets	260,475,281	185,021,661	541,920,261	278,158,936	198,304,838	554,540,188
Total assets	51,253,609,288	40,765,723,906	37,261,956,679	51,777,541,748	41,084,073,742	37,541,311,314
Liabilities						
Due to banks	22,844,341,557	12,630,583,113	8,226,025,315	22,844,341,557	12,630,583,113	8,226,025,315
Financial liabilities at amortised cost - Due to depositors	13,855,670,312	13,348,714,467	13,882,908,687	13,810,670,312	13,284,609,795	13,819,140,813
Financial liabilities at amortised cost - Other borrowings	-	1,151,394,682	3,142,191,126	-	1,151,394,682	3,142,191,126
Subordinated debt instruments	1,497,662,762	1,543,197,051	-	1,497,662,762	1,543,197,051	-
Lease liabilities	582,207,210	462,437,965	461,694,651	606,712,268	490,472,567	490,599,458
Current tax payable	318,090,487	676,967,701	1,021,401,504	343,304,432	692,791,709	1,028,985,259
Employee retirement benefits	177,505,547	196,994,212	155,233,001	190,273,313	206,816,261	162,404,193
Other liabilities	967,950,519	828,639,201	712,786,988	985,530,013	836,094,167	721,705,889
Total liabilities	40,243,428,394	30,838,928,392	27,602,241,272	40,278,494,657	30,835,959,345	27,591,052,053
Equity						
Stated capital	2,424,777,045	2,424,777,045	2,424,777,045	2,424,777,045	2,424,777,045	2,424,777,045
Statutory reserve fund	676,036,033	676,036,033	591,036,033	676,036,033	676,036,033	591,036,033
Fair value reserve	(74,844,002)	(74,844,002)	(50,009,330)	(74,844,002)	(74,844,002)	(50,009,330)
Retained earnings	7,984,211,818	6,900,826,438	6,693,911,659	8,473,078,015	7,222,145,321	6,984,455,513
Total equity	11,010,180,894	9,926,795,514	9,659,715,407	11,499,047,091	10,248,114,397	9,950,259,261
Total liabilities and equity	51,253,609,288	40,765,723,906	37,261,956,679	51,777,541,748	41,084,073,742	37,541,311,314
Net assets per share	**127.61**	**115.05**	**111.96**	**133.28**	**118.78**	**115.33**

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit, unless otherwise stated.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007 and the Finance Business Act No. 42 of 2011.

P K Rajapaksa
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

R Senanayake
Chairman

S K Balasuriya
Director/ Chief Executive Officer

Colombo, Sri Lanka
13 February 2026

Statement of changes in equity

	Stated capital	Statutory reserve fund	Fair value reserve	Restated retained earnings	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Company					
Balance as at 1 April 2024 (Restated)	2,424,777,045	591,036,033	(50,009,330)	5,538,843,136	8,504,646,884
Total comprehensive income for the period					
Profit for the period	-	-	-	1,310,372,224	1,310,372,224
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,310,372,224	1,310,372,224
Transactions with equity holders recognised directly in equity					
Dividends to equity holders	-	-	-	(155,303,701)	(155,303,701)
Total contributions from and distributions to equity holders	-	-	-	(155,303,701)	(155,303,701)
Balance as at 31 December 2024	2,424,777,045	591,036,033	(50,009,330)	6,693,911,659	9,659,715,407
Balance as at 1 April 2025	2,424,777,045	676,036,033	(74,844,002)	6,900,826,438	9,926,795,514
Total comprehensive income for the period					
Profit for the period	-	-	-	1,324,968,915	1,324,968,915
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,324,968,915	1,324,968,915
Transfers to reserves	-	-	-	-	-
Transactions with equity holders recognised directly in equity					
Dividends to equity holders	-	-	-	(241,583,535)	(241,583,535)
Total contributions from and distributions to equity holders	-	-	-	(241,583,535)	(241,583,535)
Balance as at 31 December 2025	2,424,777,045	676,036,033	(74,844,002)	7,984,211,818	11,010,180,894
Group					
Balance as at 1 April 2024 (Restated)	2,424,777,045	591,036,033	(50,009,330)	5,711,595,001	8,677,398,749
Total comprehensive income for the period					
Profit for the period	-	-	-	1,428,164,213	1,428,164,213
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,428,164,213	1,428,164,213
Transactions with equity holders recognised directly in equity					
Dividends to equity holders	-	-	-	(155,303,701)	(155,303,701)
Total contributions from and distributions to equity holders	-	-	-	(155,303,701)	(155,303,701)
Balance as at 31 December 2024	2,424,777,045	591,036,033	(50,009,330)	6,984,455,513	9,950,259,261
Balance as at 1 April 2025	2,424,777,045	676,036,033	(74,844,002)	7,222,145,321	10,248,114,397
Total comprehensive income for the period					
Profit for the period	-	-	-	1,492,516,229	1,492,516,229
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,492,516,229	1,492,516,229
Transactions with equity holders recognised directly in equity					
Dividends to equity holders	-	-	-	(241,583,535)	(241,583,535)
Total contributions from and distributions to equity holders	-	-	-	(241,583,535)	(241,583,535)
Balance as at 31 December 2025	2,424,777,045	676,036,033	(74,844,002)	8,473,078,015	11,499,047,091

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

Statement of cash flows

For the period ended 31 December	Company		Group	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
Cash flows from operating activities				
Interest and commission receipts	6,995,691,705	6,402,504,851	7,231,896,633	6,582,932,611
Interest payments	(2,194,912,870)	(2,025,911,205)	(2,191,800,770)	(2,024,622,248)
Recoveries of bad debts	65,980,304	65,886,193	65,980,304	65,886,193
Other operating income	30,662,702	32,728,091	29,816,548	32,474,245
Operating expenses	(1,503,938,503)	(1,441,331,402)	(1,525,451,059)	(1,459,987,857)
Cash payments to employees	(1,175,026,911)	(857,907,406)	(1,224,237,198)	(893,577,109)
Operating cash flow before changes in operating assets and liabilities (Note A)	2,218,456,427	2,175,969,122	2,386,204,458	2,303,105,835
Changes in operating assets and liabilities				
Net funds advanced to customers	(9,047,676,364)	(3,961,681,968)	(9,048,299,983)	(3,961,862,739)
Net deposits from customers	506,955,845	43,788,803	526,060,517	42,550,849
Net deposits with licensed financial institutions	(74,169,921)	1,634,673,585	(74,162,796)	1,634,681,914
Government and other securities	(489,088,650)	(17,489,639)	(489,088,650)	(17,489,639)
Other assets	(75,453,620)	(384,171,784)	(79,854,098)	(384,482,238)
Other liabilities	35,112,747	34,840,297	45,233,650	9,697,270
	(9,144,319,963)	(2,650,040,706)	(9,120,111,360)	(2,676,904,583)
Net cash flow from operating activities before taxation	(6,925,863,536)	(474,071,584)	(6,733,906,902)	(373,798,748)
Taxes paid	(1,085,507,712)	(914,729,516)	(1,129,408,878)	(952,314,145)
Employee retirement benefits paid	(35,789,400)	(16,866,500)	(35,958,150)	(16,866,500)
Net cash used in operating activities	(8,047,160,648)	(1,405,667,600)	(7,899,273,930)	(1,342,979,393)
Cash flows from investing activities				
Net investment in trading securities	(199,784,540)	2,167,832,219	(331,921,613)	2,121,656,623
Dividends received	7,827,772	33,964,483	7,964,833	8,640,073
Purchase of property, plant and equipment	(341,103,984)	(131,536,029)	(342,330,707)	(132,551,386)
Purchase of intangible assets	(6,902,104)	(1,158,775)	(6,902,104)	(1,158,775)
Proceeds from sale of property, plant and equipment	97,272,270	24,843,984	97,272,270	24,843,984
Addition of right-of-use assets	(63,457,621)	(51,797,675)	(63,457,621)	(56,097,675)
Proceeds from right-of-use assets	-	5,546,667	-	5,546,667
Net cash (used in)/generated from investing activities	(506,148,207)	2,047,694,874	(639,374,942)	1,970,879,511
Cash flows from financing activities				
Borrowings obtained	26,485,000,000	6,200,000,000	26,485,000,000	6,200,000,000
Repayment of borrowings	(17,312,551,124)	(4,865,043,574)	(17,312,551,124)	(4,865,043,574)
Redemption of subordinated debentures	-	(1,750,000,000)	-	(1,750,000,000)
Repayment of lease liabilities	(138,329,803)	(118,547,266)	(145,437,495)	(125,008,804)
Dividends paid	(224,071,342)	(155,294,327)	(224,071,342)	(155,294,327)
Net cash generated from/(used in) financing activities	8,810,047,731	(688,885,167)	8,802,940,039	(695,346,705)

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

Statement of cash flows (Continued)

For the period ended 31 December	Company		Group	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
Net increase/(decrease) in cash and cash equivalents	256,738,876	(46,857,893)	264,291,167	(67,446,587)
Cash and cash equivalents at the beginning of the period	624,610,419	524,360,810	650,604,539	594,665,356
Cash and cash equivalents at the end of the period	881,349,295	477,502,917	914,895,706	527,218,769
Reconciliation of cash and cash equivalents				
Cash and cash equivalents (Note B)	900,994,493	482,648,743	934,540,904	532,364,595
Bank overdrafts	(19,645,198)	(5,145,826)	(19,645,198)	(5,145,826)
	881,349,295	477,502,917	914,895,706	527,218,769
Note A				
Reconciliation of operating profit				
Profit before income tax	2,080,575,939	2,263,550,581	2,301,303,179	2,414,763,318
Depreciation and amortisation	248,324,285	237,386,298	255,680,509	244,456,942
Dividends received	(7,827,772)	(8,464,483)	(7,964,833)	(8,640,073)
Net profit on disposal of property, plant and equipment	(89,389,409)	(23,680,419)	(89,389,409)	(23,680,419)
Profit on disposal of right-of-use assets	-	(705,127)	-	(705,127)
Provision for retirement benefit plan	16,300,735	16,883,496	19,415,202	19,502,498
Impairment charge on financial assets	580,074,253	(16,073,754)	580,030,262	(16,143,776)
Net gain from trading	(55,287,329)	(315,460,201)	(70,804,688)	(320,132,344)
Net gain from financial instruments designated at FVTPL	(580,022,372)	(181,468,070)	(631,352,009)	(214,403,511)
Net gain from auction of pawned articles	(380,914)	(616,746)	(380,914)	(616,746)
Unrealised (gain)/loss from foreign currency conversion	(21,637,937)	12,873,827	(21,637,937)	12,873,827
Interest expenses on lease liabilities	62,259,777	52,346,475	65,837,925	56,434,001
Share of profit of associate, net of tax	(33,257,986)	(11,932,405)	(33,257,986)	(11,932,405)
Net interest accrued for leases, hire purchases, other loans and receivables	40,501,659	159,608,857	40,501,659	159,608,857
Accrued interest on borrowings	23,757,787	10,504,979	23,757,787	10,504,979
Accrued interest on subordinated debt instruments	(45,534,289)	(18,784,186)	(45,534,289)	(18,784,186)
	2,218,456,427	2,175,969,122	2,386,204,458	2,303,105,835
Note B				
Cash and cash equivalents				
Gross cash and cash equivalents	900,994,493	482,648,743	934,540,904	532,364,595
Less: Allowance for impairment losses	(111,503)	(300,054)	(111,503)	(300,054)
Net cash and cash equivalents	900,882,990	482,348,689	934,429,401	532,064,541

Net cash and cash equivalents are reported in the Statement of Financial Position.

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

Financial instruments – Classification and fair values

Financial instruments classifications and fair values - Company

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	31-Dec-25						31-Mar-25					
	Carrying amount Rs.				Fair value Rs.		Carrying amount Rs.				Fair value Rs.	
	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level
Financial assets measured at fair value												
Investments in equity securities - quoted	1,108,456,097	-	-	1,108,456,097	1,108,456,097	Level 1	547,501,982	-	-	547,501,982	547,501,982	Level 1
Investments in equity securities - unquoted	-	157,110,004	-	157,110,004	157,110,004	Level 3	-	157,110,004	-	157,110,004	157,110,004	Level 3
Investments in unit trusts - unquoted	1,188,641,369	-	-	1,188,641,369	1,188,641,369	Level 2	914,501,243	-	-	914,501,243	914,501,243	Level 2
	2,297,097,466	157,110,004	-	2,454,207,470	2,454,207,470		1,462,003,225	157,110,004	-	1,619,113,229	1,619,113,229	
Financial assets not measured at fair value												
Cash and cash equivalents	-	-	900,882,990	900,882,990	-		-	-	777,987,016	777,987,016	-	
Deposits with licensed financial institutions	-	-	1,309,973,959	1,309,973,959	-		-	-	1,214,166,101	1,214,166,101	-	
Repurchase agreements	-	-	3,158,334,272	3,158,334,272	-		-	-	2,803,208,069	2,803,208,069	-	
Finance leases and hire purchases	-	-	31,939,175,945	31,939,175,945	31,116,646,260	Level 3	-	-	26,505,267,002	26,505,267,002	26,976,998,975	Level 3
Other loans and receivables	-	-	6,587,214,766	6,587,214,766	6,570,551,023	Level 3	-	-	3,593,642,343	3,593,642,343	3,588,994,381	Level 3
Investment in government treasury bills	-	-	1,317,897,024	1,317,897,024	1,317,221,450	Level 1	-	-	1,183,399,858	1,183,399,858	1,182,424,292	Level 1
Investments in debentures	-	-	7,061,444	7,061,444	9,249,016	Level 3	-	-	7,596,163	7,596,163	9,883,211	Level 3
Other financial assets	-	-	32,391,492	32,391,492	-		-	-	21,031,966	21,031,966	-	
	-	-	45,252,931,892	45,252,931,892	39,013,667,749		-	-	36,106,298,518	36,106,298,518	31,758,300,859	
Financial liabilities not measured at fair value												
Term deposits from customers	-	-	12,738,412,116	12,738,412,116	12,903,881,777	Level 3	-	-	12,691,164,423	12,691,164,423	12,814,691,489	Level 3
Savings deposits from customers	-	-	1,117,258,196	1,117,258,196	-		-	-	657,550,044	657,550,044	-	
Short term and floating rated borrowings	-	-	21,847,660,817	21,847,660,817	-		-	-	13,068,120,886	13,068,120,886	-	
Fixed rated borrowings	-	-	2,494,343,502	2,494,343,502	2,540,757,842	Level 3	-	-	2,257,053,960	2,257,053,960	2,293,720,174	Level 3
Lease liabilities	-	-	582,207,210	582,207,210	-		-	-	462,437,965	462,437,965	-	
Other financial liabilities	-	-	833,213,297	833,213,297	-		-	-	654,664,878	654,664,878	-	
	-	-	39,613,095,138	39,613,095,138	15,444,639,619		-	-	29,790,992,156	29,790,992,156	15,108,411,663	

Financial instruments – Classification and fair values

Financial instruments classifications and fair values - Group

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	31-Dec-25						31-Mar-25					
	Carrying amount Rs.				Fair value Rs.		Carrying amount Rs.				Fair value Rs.	
	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level
Financial assets measured at fair value												
Investments in equity securities - quoted	1,108,456,097	-	-	1,108,456,097	1,108,456,097	Level 1	547,501,982	-	-	547,501,982	547,501,982	Level 1
Investments in equity securities - unquoted	-	157,110,004	-	157,110,004	157,110,004	Level 3	-	157,110,004	-	157,110,004	157,110,004	Level 3
Investments in unit trusts - unquoted	1,672,744,408	-	-	1,672,744,408	1,672,744,408	Level 2	1,199,620,218	-	-	1,199,620,218	1,199,620,218	Level 2
	2,781,200,505	157,110,004	-	2,938,310,509	2,938,310,509		1,747,122,200	157,110,004	-	1,904,232,204	1,904,232,204	
Financial assets not measured at fair value												
Cash and cash equivalents	-	-	934,429,401	934,429,401	-		-	-	803,981,136	803,981,136	-	
Deposits with licensed financial institutions	-	-	1,318,026,012	1,318,026,012	-		-	-	1,222,225,279	1,222,225,279	-	
Repurchase agreements	-	-	3,158,334,272	3,158,334,272	-		-	-	2,803,208,069	2,803,208,069	-	
Finance leases and hire purchases	-	-	31,934,614,292	31,934,614,292	31,112,722,878	Level 3	-	-	26,499,962,501	26,499,962,501	26,971,968,530	Level 3
Other loans and receivables	-	-	6,587,544,978	6,587,544,978	6,570,881,235	Level 3	-	-	3,594,047,793	3,594,047,793	3,589,399,831	Level 3
Investment in government treasury bills	-	-	1,317,897,024	1,317,897,024	1,317,221,450	Level 1	-	-	1,183,399,858	1,183,399,858	1,182,424,292	Level 1
Investments in debentures	-	-	7,061,444	7,061,444	9,249,016	Level 3	-	-	7,596,163	7,596,163	9,883,211	Level 3
Other financial assets	-	-	46,731,898	46,731,898	-		-	-	21,031,966	21,031,966	-	
	-	-	45,304,639,321	45,304,639,321	39,010,074,579		-	-	36,135,452,765	36,135,452,765	31,753,675,864	
Financial liabilities not measured at fair value												
Term deposits from customers	-	-	12,693,412,116	12,693,412,116	12,858,881,777	Level 3	-	-	12,627,059,751	12,627,059,751	12,750,581,754	Level 3
Savings deposits from customers	-	-	1,117,258,196	1,117,258,196	-		-	-	657,550,044	657,550,044	-	
Short term and floating rated borrowings	-	-	21,847,660,817	21,847,660,817	-		-	-	13,068,120,886	13,068,120,886	-	
Fixed rated borrowings	-	-	2,494,343,502	2,494,343,502	2,540,757,842	Level 3	-	-	2,257,053,960	2,257,053,960	2,293,720,174	Level 3
Lease liabilities	-	-	606,712,268	606,712,268	-		-	-	490,472,567	490,472,567	-	
Other financial liabilities	-	-	833,213,297	833,213,297	-		-	-	654,664,878	654,664,878	-	
	-	-	39,592,600,196	39,592,600,196	15,399,639,619		-	-	29,754,922,086	29,754,922,086	15,044,301,928	

Segment report

As at 31 December	Finance leasing and hire purchase		Gold backed loans		Other loans and receivables		Investments		Insurance Brokering		Unit trust management		Unallocated		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue																
From external customers;																
Interest	6,137,331,582	5,593,025,061	86,631,063	82,312,016	436,518,432	295,134,736	229,410,586	216,916,526	737,780	1,606,858	903,702	4,310,349	-	-	6,891,533,145	6,193,305,546
Trading	-	-	-	-	-	-	70,804,688	320,132,344	-	-	-	-	-	-	70,804,688	320,132,344
Fee and commissions	64,625,995	54,841,470	-	-	-	-	-	-	119,019,277	99,626,843	116,216,557	75,549,895	-	-	299,861,829	230,018,208
Rent	-	-	-	-	-	-	22,218,226	25,044,259	-	-	-	-	-	-	22,218,226	25,044,259
Dividends	-	-	-	-	-	-	7,964,833	8,640,073	-	-	-	-	-	-	7,964,833	8,640,073
Other income	58,272,901	48,290,823	-	-	7,707,403	17,595,370	742,379,355	225,210,103	-	-	-	-	7,598,322	7,429,986	815,957,981	298,526,282
Total revenue	6,260,230,478	5,696,157,354	86,631,063	82,312,016	444,225,835	312,730,106	1,072,777,688	795,943,305	119,757,057	101,233,701	117,120,259	79,860,244	7,598,322	7,429,986	8,108,340,702	7,075,666,712
Profit before tax															2,301,303,179	2,414,763,318
Taxation															(808,786,950)	(986,599,105)
Profit after tax															1,492,516,229	1,428,164,213
Segment Assets	31,934,614,292	25,283,125,254	822,940,586	502,521,306	5,764,274,180	2,503,768,773	10,436,555,690	7,199,754,171	288,134,846	120,766,062	292,086,819	215,845,778	2,238,935,335	1,715,529,970	51,777,541,748	37,541,311,314
Segment Liabilities	31,970,094,284	22,751,732,859	442,412,346	328,772,694	2,268,597,279	1,249,114,339	5,478,520,951	3,179,176,473	19,776,820	15,417,323	60,428,145	37,314,756	38,664,832	29,523,609	40,278,494,657	27,591,052,053
Information on Cash flows																
Operating activities	(2,183,394,627)	(72,412,007)	(140,786,170)	(44,790,687)	(1,046,600,371)	(235,040,462)	(3,040,322,892)	209,379,197	(29,274,464)	(53,949,926)	58,608,990	36,400,634	(1,517,504,396)	(1,182,566,142)	(7,899,273,930)	(1,342,979,393)
Investing activities	-	-	-	-	-	-	(226,684,510)	2,160,687,347	-	-	-	-	-	-	(226,684,510)	2,160,687,347
Capital expenditure	(256,652,787)	(125,375,195)	(6,613,826)	(2,491,927)	(46,326,441)	(12,415,811)	(83,876,732)	(35,702,492)	(962,100)	(103,017)	(264,623)	(5,212,341)	(17,993,923)	(8,507,054)	(412,690,432)	(189,807,836)
Financing activities	-	-	-	-	-	-	-	-	-	-	-	-	8,802,940,039	(695,346,705)	8,802,940,039	(695,346,705)
Net cash flow	(2,440,047,414)	(197,787,202)	(147,399,996)	(47,282,614)	(1,092,926,812)	(247,456,273)	(3,350,884,134)	2,334,364,052	(30,236,564)	(54,052,943)	58,344,367	31,188,294	7,267,441,720	(1,886,419,901)	264,291,167	(67,446,587)
Depreciation and amortisation	(192,068,470)	(197,356,818)	(4,949,518)	(3,922,617)	(34,668,818)	(19,544,096)	(3,171,561)	(3,171,561)	(113,873)	(56,604)	(7,242,351)	(7,014,040)	(13,465,918)	(13,391,206)	(255,680,509)	(244,456,942)
Impairment charges and other credit losses	(609,072,802)	(61,215,686)	(1,884,233)	1,235,664	15,436,119	5,461,343	-	-	-	-	-	-	-	-	(595,520,916)	(54,518,679)

Selected key performance indicators

As at 31 December	2025	2024 (Restated)
Regulatory Capital Adequacy		
Core Capital - Tier 1 (Rs. '000)	10,162,569	7,949,318
Total Capital Base - Tier 1 and 2 (Rs. '000)	11,208,774	7,812,519
Core Capital Adequacy Ratio, (Min. Req. 8.5%)	20.31%	21.41%
Total Capital Adequacy Ratio, (Min. Req. 12.5%)	22.41%	21.04%
Capital Funds to Deposit Liabilities Ratio, (Min. Req. 10%)	80.90%	56.27%
Quality of Loan Portfolio		
Gross Stage 3 Loans Ratio	6.45%	10.94%
Net Stage 3 Loans Ratio	3.00%	5.20%
Net Stage 3 Loans to Core Capital Ratio	12.37%	20.33%
Stage 3 Impairment Coverage Ratio	53.45%	52.50%
Total Impairment Coverage Ratio	7.94%	9.00%
Profitability		
Net Interest Margin	15.27%	18.28%
Return on Assets (before tax)	7.84%	10.53%
Return on Equity	16.88%	19.81%
Cost to Income Ratio	41.36%	39.67%
Liquidity		
Required Minimum Amount of Liquid Assets (Rs. '000)	1,822,294	1,696,637
Available Liquid Assets (Rs. '000)	6,614,315	1,948,247
Available Liquid Assets to Required Liquid Assets	362.97%	114.83%
Liquid Assets to External Funds	17.32%	7.72%
Leverage		
Debt-to-Equity Ratio (times)	2.21	1.18
Interest Cover (times)	1.93	2.09
Memorandum information		
Number of Employees	1,135	956
Number of Branches	125	110
External Credit Rating by Fitch Ratings Lanka Limited	BBB (lka) Stable outlook	BBB (lka) Stable outlook

There are no regulatory restrictions or penalties imposed by the Central Bank of Sri Lanka over the operations of the Company.

The above figures are provisional and subject to audit.

Performance overview

Senkadagala Finance PLC delivered a strong performance for the nine months ended 31 December 2025, surpassing the Rs. 50 Bn milestone in total assets, reflecting a 26% increase compared to March 2025. Growth in net operating income moderated to 6%, primarily due to the unusually high FVTPL gains recognised in the quarter ended 31 December 2024, which elevated the comparative base. Asset quality improved, with the gross Stage 3 loans ratio declining to 6.45%. Provisioning remained prudent, with Stage 3 impairment coverage at 53.45% and total impairment coverage at 7.94% as at 31 December 2025, compared to 52.50% and 9.00%, respectively, as at 31 December 2024. The Company's strategy of maintaining robust provisioning buffers, together with the 28% growth in loans and advances during the nine-month period ended 31 December 2025, resulted in higher impairment charges for the period. While this strengthened the overall resilience of the balance sheet, it moderated profit growth for the period.

Notes to the financial statements

1 General

The financial statements of the Company and the Group are prepared on the basis of the accounting policies and methods of computation applied in the year ended March 31, 2025 and are in accordance with Sri Lanka Accounting Standards (LKASs/SLFRSs). The interim financial statements are prepared in compliance with Sri Lanka Accounting Standard (LKAS) 34 - Interim Financial Reporting.

2 Changes in the Board of Directors of the Company

2.1 Appointment of Director

Mr. S. K. Balasuriya was appointed as an Executive Director and Chief Executive Officer of the Company with effect from 28 January 2026, in terms of the Finance Business Act Directions No. 6 of 2021 (Assessment of Fitness and Propriety of Key Responsible Persons).

3 Demise of Chief Executive Officer

Mr. L. Balasuriya, who served on the Board of Senkadagala Finance PLC from 1981 to 2024 as Managing Director and Chief Executive Officer, and thereafter as Chief Executive Officer from December 2024 upon attaining the age of 70, passed away on 14 December 2025.

4 There were no material changes in the composition of assets, liabilities and contingent liabilities during the period.

5 All known expenses have been provided for in these financial statements.

6 The Board of Directors has proposed the issuance of 4,313,992 new ordinary voting shares by way of a Rights Issue of one (1) for every twenty (20) ordinary voting shares held, at a price of Rs. 240.00 per share. The Rights Issue was approved by the Central Bank of Sri Lanka (CBSL) on 18 December 2025, in-principle approval was granted by the Colombo Stock Exchange (CSE) on 29 December 2025 and was approved by the shareholders at the EGM held on 19 January 2026.

7 Share information

7.1 Directors' shareholdings

The number of shares held by the members of the Board of Directors and their close family members are as follows;

As at 31 December	2025	2024
1. Ms. L. Fernando & Ms. S.A. Fernando	1,735,089	1,735,089
2. Ms. L. Fernando & Mr. A. R. Fernando	1,735,088	1,735,088
3. Ms. L. Fernando & Ms. A. L. Fernando	1,735,088	1,735,088
4. Mr. L. Balasuriya (Deceased) & Mr. S. K. Balasuriya	2,963,360	2,963,360
5. Mr. R. Senanayake	Nil	Nil
6. Mr. N. V. Kumar	Nil	Nil
7. Dr. (Ms.) R. A. Perera	Nil	Nil
8. Mr. A. Herath	Nil	Nil
9. Ms. D. G. Wijayawardana	Nil	Nil
10. Ms. K. A. Chellaraja	Nil	Nil
11. Mr. S. D. Bandaranayake (Retired w.e.f. 8 March 2025)	N/A	Nil

7.2 Key Management Personnel Shareholdings

As at 31 December	2025	2024
1. Mr. L. Balasuriya (Deceased) & Mr. S. K. Balasuriya	2,963,360	2,963,360
2. Mr. L. Balasuriya (Deceased) & Ms. A. S. Balasuriya	2,963,358	2,963,358
3. Mr. L. Balasuriya (Deceased) - The Trustee of the Capitalisation Issue	16	16
4. Mr. P.P.K. Ikiriwatte	16,977	16,977
5. Mr. J.K. Jayatileke	16,963	16,963

7.3 Stated Capital

Stated capital is represented by the number of shares in issue as set out below:

As at 31 December	2025	2024
Ordinary shares	86,279,834	86,279,834

7.4 The 20 largest shareholders of the Company as at December 31, 2025 were:

Shareholder	Number of Shares	%
1. E. W. Balasuriya & Co. (Pvt) Limited	44,781,393	51.90
2. Hallsville Frontier Equities Ltd	7,088,562	8.22
3. Dr. (Mrs.) G. Madan Mohan	5,926,720	6.87
4. Mr. R. Balasuriya	5,926,719	6.87
5. Late Dr. M. Balasuriya	4,172,046	4.84
6. Dr. A. Balasuriya & Mr. D. Balasuriya	2,963,360	3.43
7. Mr. L. Balasuriya (Deceased) & Mr. S. K. Balasuriya	2,963,360	3.43
8. Mr. L. Balasuriya (Deceased) & Ms. A. S. Balasuriya	2,963,358	3.43
9. Dr. A. Balasuriya & Mr. S. Balasuriya	2,963,358	3.43
10. Ms. L. Fernando & Ms. S. A. Fernando	1,735,089	2.01
11. Ms. L. Fernando & Mr. A. R. Fernando	1,735,088	2.01
12. Ms. L. Fernando & Ms. A. L. Fernando	1,735,088	2.01
13. Mr. D. K. C. R. Fernando	722,504	0.84
14. Mrs. C. Fernando	185,237	0.21
15. Mr. K. G. K. Hewamallika	172,888	0.20
16. Mr. S. V. W. B. K. Sirimalwatta	138,453	0.16
17. Mr. M. M. Ariyaratne	26,928	0.03
18. Mr. P. P. K. Ikiriwatte	16,977	0.02
19. Mr. J. K. Jayatileke	16,963	0.02
20. Mrs. S. Thaha	14,408	0.02
	86,248,499	

7.5 The float adjusted market capitalisation and public holding

As at 31 December	2025	2024	Minimum Requirement
The float adjusted market capitalisation (Rs.)	24,307,319,967	7,688,154,424	1 Bn
Public holding percentage	21.42%	21.42%	7.5%
Number of public shareholders	436	208	200

The float adjusted market capitalisation of the Company falls under Option 1 of Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange. As at 31 December 2025, the Company is in compliance with the minimum public holding requirement therein.

7.6 Information on ratios and share prices

As at 31 December	2025	2024
Dividend per share (Rs.)	Nil	Nil
Net Assets per share (Rs.)	127.61	111.96
Market Prices (Rs.)		
- Highest price	1,800.00	416.00
- Lowest price	500.00	350.00
- Last traded price	1,315.25	416.00

8 Events after the reporting period

There were no material events that occurred after the reporting period that require adjustment to or disclosure in the Financial Statements.