Colombo **D**ockyard **P**LC

"…An Odyssey of Excellence…"

Interim Financial Report

For the Fifteen Months Ended 31 March 2026

This page kept blank Intentionally

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHERCOMPREHENSIVE INCOME

	01.01.2026 to 31.03.2026	01.01.2025 to 31.03.2025	01.01.2025 to 31.03.2026	01.01.2024 to 31.12.2024
	Rs,'000	Rs,'000	Rs,'000	Rs,'000
Revenue	**7,609,595**	7,073,838	36,196,077	25,447,069
Cost of sales	**(6,586,963)**	(6,346,041)	(31,950,569)	(24,843,987)
Gross profit	**1,022,632**	727,797	4,245,508	603,082
Other income	**72,684**	79,312	507,683	650,294
Distribution expenses	**(14,779)**	(22,698)	(100,600)	(94,834)
Administrative expenses	**(1,088,612)**	(848,683)	(4,838,587)	(3,901,427)
Other operating income / (expenses)	**(180,322)**	4,276	(338,452)	(50,216)
Net finance income / (expenses)	**(271,231)**	(565,997)	(2,350,269)	(2,109,267)
Profit / (Loss) before tax	**(459,628)**	(625,993)	(2,874,717)	(4,902,368)
Income tax expense	**28,564**	(9,518)	(46,011)	2,159,471
Profit / (Loss) for the period	**(431,064)**	(635,511)	(2,920,728)	(2,742,897)
Other comprehensive income				
Revaluation of free hold land/ Dry Dock and Machinery	**-**	-	-	7,172,973
Fair value Change of instruments valued at FVOCI	**(2,566)**	-	(2,566)	(994)
Foreign currency translation differences - foreign operations	**34,005**	4,041	45,188	(40,331)
Defined benefit plan actuarial gains / (losses)	**(49,210)**	-	(64,531)	(52,974)
Tax on Other Comprehensive income	**14,084**	-	18,680	(2,136,000)
Other comprehensive income for the period - net of taxes	**(3,687)**	4,041	(3,229)	4,942,674
Total comprehensive income for the period	**(434,751)**	(631,470)	(2,923,957)	2,199,777
Profits / (Losses) attributable to :				
Owners of the company	**(428,071)**	(634,416)	(2,909,286)	(2,741,639)
Non - controlling interest	**(2,993)**	(1,095)	(11,442)	(1,258)
Profit / Loss for the period	**(431,064)**	(635,511)	(2,920,728)	(2,742,897)
Total comprehensive income attributable to :				
Equity holders of the parent	**(448,421)**	(632,355)	(2,934,658)	2,225,189
Non - Controlling interest	**13,670**	885	10,701	(25,412)
Total comprehensive income for the period	**(434,751)**	(631,470)	(2,923,957)	2,199,777
Earnings per share (Rs)	**(1.32)**	(2.75)	(11.34)	(11.89)

Note : Figures in brackets indicate deductions

The above figures are subject to audit

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	31.03.2026	31.12.2024
	Rs,'000	Rs,'000
ASSETS		
Non-current assets		
Property, plant and equipment	**20,831,182**	20,880,199
Intangible assets	**13,778**	2,944
Right - of Use asset	**220,573**	273,101
Investments Classified as Fair Value through OCI	**19,008**	21,574
Differed Tax assets	**23,529**	-
Other financial assets Including Derivatives	**577,404**	506,128
Total non-current assets	**21,685,474**	21,683,946
Current assets		
Inventories	**2,021,519**	3,511,463
Trade and other receivables	**7,071,895**	11,800,015
Other financial assets including derivatives	**215,158**	206,849
Investments classified as Fair value Through Profit or Loss	**-**	30,474
Cash and cash equivalents	**7,353,925**	6,627,953
Total current assets	**16,662,498**	22,176,754
Total assets	**38,347,972**	43,860,700
EQUITY AND LIABILITIES		
Stated capital	**13,649,002**	714,396
Exchange equalization Reserve	**107,936**	84,890
Fair Value through OCI Reserve	**18,278**	20,844
Revaluation Reserves	**10,884,132**	11,064,507
Retained Earnings	**(9,348,055)**	(6,573,293)
Equity attributable to equity holders of the parent	**15,311,293**	5,311,344
Non-controlling interest	**189,912**	179,211
Total equity	**15,501,205**	5,490,555
Non-current liabilities		
Interest bearing borrowings	**2,394,634**	7,457,850
Deferred Taxation	**194,141**	195,040
Lease liability	**185,908**	155,137
Employee benefits	**1,601,551**	1,377,151
Total non-current liabilities	**4,376,234**	9,185,176
Current liabilities		
Interest bearing borrowings	**12,234,654**	21,210,067
Trade and other payables	**6,050,147**	6,478,522
Lease liability	**51,140**	90,290
Income tax payable	**31,519**	29,945
Dividends payable	**10,484**	10,484
Bank overdrafts	**92,589**	1,365,661
Total current liabilities	**18,470,533**	29,184,969
Total equity and liabilities	**38,347,972**	43,860,700
Net assets per share (RS)	**38.74**	73.91

Note :The above figures are subject to audit
These Financial Statements have been prepared in compliance with the Companies Act No. 7 of 2007

(Sgd.) P D Gihan Ravinatha
General Manager (Finance)/ CFO

(Sgd.) Thimira S Godakumbura
Managing Director / CEO

(Sgd.) Manori P. Mallikarachchi
Company Secretary

April 30, 2026 Colombo

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated capital	Retained earnings	Fair Value Through OCI Reserves	Exchange equalization reserve	Revaluation Reserve	Total	Non controlling interest	Total equity
	Rs,'000	Rs,'000	Rs,'000	Rs,'000	Rs,'000	Rs,'000	Rs,'000	Rs,'000
As at 1 January 2025	**714,396**	**(6,573,293)**	**20,844**	**84,890**	**11,064,507**	**5,311,344**	**179,211**	**5,490,555**
Net Profit / (Loss) for the period	**-**	**(2,909,286)**	**-**	**-**	**-**	**(2,909,286)**	**(11,442)**	**(2,920,728)**
Proceeds from Right Issue	**12,934,606**	**-**	**-**	**-**	**-**	**12,934,606**	**-**	**12,934,606**
Other comprehensive income	**-**	**(45,851)**	**(2,566)**	**23,046**	**-**	**(25,371)**	**22,142**	**(3,229)**
Realisation of Revaluation Reserve	**-**	**180,375**	**-**	**-**	**(180,375)**	**-**	**-**	**-**
Dividends paid	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
As at 31 March 2026	**13,649,002**	**(9,348,055)**	**18,278**	**107,936**	**10,884,132**	**15,311,293**	**189,912**	**15,501,205**
As at 1 January 2024	714,396	(3,854,830)	21,838	101,067	6,103,684	3,086,155	204,623	3,290,778
Net Profit / (Loss) for the period	-	(2,741,639)	-	-	-	(2,741,639)	(1,258)	(2,742,897)
Other comprehensive income	-	(37,082)	(994)	(16,177)	-	(54,253)	(24,154)	(78,407)
Revaluation Reserves	-	-	-	-	7,172,973	7,172,973	-	7,172,973
Deferred tax on Land Revaluation	-	-	-	-	(2,151,892)	(2,151,892)	-	(2,151,892)
Realisation of Revaluation Reserve	-	60,258	-	-	(60,258)	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
As at 31 December 2024	714,396	(6,573,293)	20,844	84,890	11,064,507	5,311,344	179,211	5,490,555

CONSOLIDATED CASH FLOW STATEMENT

	01.01.2025 to 31.03.2026 Rs,'000	01.01.2024 to 31.12.2024 Rs,'000
Cash flow from operating activities		
Net profit before tax	(2,874,717)	(4,902,368)
Adjustment for ;		
Depreciation of property, plant & equipment	892,509	630,500
Amortization of intangible assets	3,905	14,551
Provision for retirement benefit obligations	284,272	228,008
Provision / (reversal) for bad and doubtful debts	(65,201)	22,733
Provision / (reversal) for obsolete stocks	67,545	55,983
(Profit) / loss on disposal of property, plant and equipment	(4,907)	(7,395)
Provision for /(Reversal) of Warranty Provision	25,014	(13,542)
Foreign exchange (gain) / loss (unrealized)	23,047	16,177
Net Change in Fair Value of Financial Instruments	30,474	(29,480)
Interest expense on lease	52,640	38,872
Amortization of right -of-use assets	74,725	65,345
Amortization of prepaid staff benefits	47,596	39,877
Interest income	(364,984)	(325,194)
Dividend income	-	(24)
Interest expense	2,715,087	2,435,940
Operating profit before working capital changes	**907,005**	**(1,730,017)**
(Increase) / Decrease in inventories	1,422,399	148,867
(Increase) / Decrease in trade and other receivables	4,666,897	4,478,467
Increase / (Decrease) in trade and other payables	(453,389)	(2,242,112)
Cash generated from / (used in) operating activities	**6,542,912**	**655,205**
Interest paid	(2,715,087)	(2,435,940)
Gratuity paid	(124,403)	(212,696)
Income tax / ESC paid	(17,134)	(14,080)
Net cash generated from / (used in) operating activities	**3,686,288**	**(2,007,511)**
Cash Flow from investing activities		
Purchase of property plant and equipment	(858,661)	(382,481)
Proceeds from disposal of property plant and equipment	4,477	7,395
Interest received	435,674	383,817
Dividend received	-	24
Staff loans (granted)/ recovered during the year	(81,496)	(96,630)
Net cash generated from / (used in) investing activities	**(500,006)**	**(87,875)**
Cash flow from financing activities		
Capital Infusion Through the Rights Issue	12,934,606	-
Repayment of long term loans	(5,063,216)	4,457,850
Dividends paid	-	(3)
Payment of lease liability	(83,214)	(79,160)
Loans obtained / (paid) during the period (Net)	(8,975,413)	359,069
Net cash generated from / (used in) financing activities	**(1,187,237)**	**4,737,756**
Net Increase / (Decrease) in cash and cash equivalents	1,999,044	2,642,370
Cash and cash equivalent at the beginning of the period	5,262,292	2,619,922
Cash and cash equivalent at the end of the period	**7,261,336**	**5,262,292**
Analysis of cash and cash equivalents		
Cash in hand and bank / short term investments	7,353,925	6,627,953
Bank overdrafts	(92,589)	(1,365,661)
	7,261,336	**5,262,292**

Note : All values in Rupees '000s, unless otherwise stated
Figures in brackets indicate deductions
The above figures are subject to audit

STATEMENT OF PROFIT OR LOSS AND OTHERCOMPREHENSIVE INCOME

	01.01.2026 to 31.03.2026 Rs,'000	01.01.2025 to 31.03.2025 Rs,'000	01.01.2025 to 31.03.2026 Rs,'000	01.01.2024 to 31.12.2024 Rs,'000
Revenue	**7,049,056**	6,537,728	33,190,066	23,695,590
Cost of sales	**(6,060,069)**	(5,953,996)	(29,535,693)	(23,576,118)
Gross Profit	**988,987**	583,732	3,654,373	119,472
Other income	**102,437**	86,394	764,580	631,194
Distribution expenses	**(15,120)**	(18,806)	(91,247)	(85,269)
Administrative expenses	**(1,003,460)**	(721,558)	(4,221,348)	(3,406,030)
Other operating Income / (expenses)	**(180,322)**	-	(338,452)	(50,216)
Net finance income / (expenses)	**(255,270)**	(571,688)	(2,346,315)	(2,103,266)
Profit / (Loss) before tax	**(362,748)**	(641,926)	(2,578,409)	(4,894,115)
Income tax expense	**(12,520)**	-	(52,771)	2,136,711
Profit / (Loss) for the period	**(375,268)**	(641,926)	(2,631,180)	(2,757,404)
Other comprehensive income				
Revaluation of free hold land/ Dry Dock and Machinery	**-**	-	-	7,172,973
Fair value change of instruments valued at FVOCI	**(2,566)**	-	(2,566)	(994)
Defined benefit plan actuarial gains / (losses)	**(41,699)**	-	(57,020)	(50,605)
Tax on other comprehensive income	**12,510**	-	17,106	(2,136,711)
Other comprehensive income for the period - net of taxes	**(31,755)**	**-**	**(42,480)**	**4,984,663**
Total comprehensive income for the period	**(407,023)**	(641,926)	(2,673,660)	2,227,259
Earnings per share (Rs)	**(1.16)**	**(2.78)**	**(10.25)**	**(11.96)**

Note : Figures in brackets indicate deductions

STATEMENT OF FINANCIAL POSITION - COMPANY

As at	31.03.2026 Rs,'000	31.12.2024 Rs,'000
ASSETS		
Non-current assets		
Property, plant and equipment	**19,438,624**	19,551,585
Investment property	**2,865**	2,865
Intangible assets	**13,703**	2,529
Right - of Use asset	**174,191**	240,356
Investments In subsidiaries	**16,571**	14,659
Investments Classified as Fair Value through OCI	**19,008**	21,574
Other financial assets including derivatives	**551,661**	493,657
Total non-current assets	**20,216,623**	20,327,225
Current assets		
Inventories	**1,487,591**	2,976,760
Trade and other receivables	**5,041,763**	10,046,016
Other financial assets including derivatives	**212,113**	201,758
Amounts due from related parties	**703,328**	608,815
Cash and cash equivalents	**7,181,037**	6,149,968
Total current assets	**14,625,833**	19,983,317
Total assets	**34,842,456**	40,310,542
EQUITY AND LIABILITIES		
Stated capital	**13,649,002**	714,396
Fair Value through OCI Reserve	**18,898**	21,464
Retained earnings	**(11,097,351)**	(8,606,632)
Revaluation Reserves	**10,391,099**	10,571,474
Total equity	**12,961,648**	2,700,702
Non-current liabilities		
Interest bearing borrowings	**2,366,622**	7,457,850
Lease Liability	**140,305**	127,508
Employee benefits	**1,533,824**	1,330,333
Total non-current liabilities	**4,040,751**	8,915,691
Current liabilities		
Interest bearing borrowings	**12,226,662**	21,210,067
Trade and other payables	**4,862,477**	5,314,869
Other financial liabilities including derivatives	**1,913**	1,006
Lease liability	**40,818**	83,010
Amounts due to related parties	**697,703**	714,941
Dividends payable	**10,484**	10,484
Bank overdrafts	**-**	1,359,772
Total current liabilities	**17,840,057**	28,694,149
Total equity and liabilities	**34,842,456**	40,310,542
Net assets per share (RS)	**32.80**	37.58

Note :The above figures are subject to audit
These Financial Statements have been prepared in compliance with the Companies Act No. 7 of 2007

(Sgd.) P D Gihan Ravinatha
General Manager (Finance)/ CFO

(Sgd.) Thimira S Godakumbura
Managing Director / CEO

(Sgd.) Manori P. Mallikarachchi
Company Secretary

April 30, 2026 Colombo

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated capital	Retained earnings	Fair Value Through OCI Reserves	Revaluation Reserve	Total
	Rs,'000	Rs,'000	Rs,'000	Rs,'000	Rs,'000
As at 1 January 2026	**714,396**	**(8,606,632)**	**21,464**	**10,571,474**	**2,700,702**
Net Profit / (Loss) for the period	**-**	**(2,631,180)**	**-**	**-**	**(2,631,180)**
Proceeds from Right Issue	**12,934,606**	**-**	**-**	**-**	**12,934,606**
Other comprehensive income	**-**	**(39,914)**	**(2,566)**	**-**	**(42,480)**
Realisation of Revaluation Reserve	**-**	**180,375**	**-**	**(180,375)**	**-**
Differed Tax on Asset Re-Valuation	**-**	**-**	**-**	**-**	**-**
Dividends paid	**-**	**-**	**-**	**-**	**-**
As at 31 March 2026	**13,649,002**	**(11,097,351)**	**18,898**	**10,391,099**	**12,961,648**
As at 1 January 2024	714,396	(5,874,062)	21,464	5,610,650	472,448
Net Profit / (Loss) for the period	-	(2,757,404)	-	-	(2,757,404)
Other comprehensive income	-	(35,424)	-	-	(35,424)
Revaluation Reserves	-	-	-	7,172,973	7,172,973
Deferred tax on Land Revaluation	-	-	-	(2,151,891)	(2,151,891)
Realisation of Revaluation Reserve	-	60,258	-	(60,258)	-
Dividends paid	-	-	-	-	-
As at 31 December 2024	714,396	(8,606,632)	21,464	10,571,474	2,700,702

COMPANY CASH FLOW STATEMENT

	01.01.2025 to 31.03.2026 Rs,'000	01.01.2024 to 31.12.2024 Rs,'000
Cash flow from operating activities		
Net profit before tax	(2,578,409)	(4,894,115)
Adjustment for ;		
Depreciation of property, plant & equipment	780,623	550,515
Amortization of intangible assets	3,565	13,749
Provision for retirement benefit obligations	267,537	216,932
Provision / (reversal) for bad and doubtful debts	(81,346)	22,517
Provision / (reversal) for obsolete stocks	49,011	50,703
Provision for /(Reversal) of Warranty Provision	9,101	(11,028)
Net Change in Fair Value of Financial Instruments	-	994
Amortization of Corporate Guarantees	(1,912)	(1,751)
(Profit) / loss on disposal of property, plant and equipment	(3,639)	-
Interest expense on lease	33,724	27,810
Amortization of right -of-use assets	66,165	53,588
Amortization of prepaid staff benefits	47,569	39,825
Interest income	(347,895)	(319,558)
Dividend income	(237,770)	(24)
Interest expense	2,708,055	2,434,839
Operating profit before working capital changes	**714,379**	**(1,815,004)**
(Increase) / Decrease in inventories	1,440,158	216,340
(Increase) / Decrease in trade and other receivables	4,931,650	3,934,261
(Increase) / Decrease in amounts due from related parties	(94,513)	326,454
Increase / (Decrease) in trade and other payables	(460,586)	(1,589,072)
Increase / (Decrease) in amounts due to related parties	(17,238)	(973,800)
Cash generated from / (used in) operating activities	**6,513,850**	**99,179**
Interest paid	(2,708,055)	(2,434,839)
Gratuity paid	(121,066)	(209,947)
Net cash generated from / (used in) operating activities	**3,684,729**	**(2,545,607)**
Cash Flow from investing activities		
Purchase of property plant and equipment	(682,403)	(302,817)
Proceeds from disposal of property plant and equipment	3,639	-
Interest received	418,612	378,181
Staff loans (granted)/ recovered during the year	(68,360)	(90,440)
Dividends received	237,770	24
Net cash generated from / (used in) investing activities	**(90,742)**	**(15,052)**
Cash flow from financing activities		
Capital Infusion Through the Rights Issue	12,934,606	-
Repayment of long term loans	(5,091,228)	4,457,850
Dividends paid	-	(3)
Payment of lease liability	(63,119)	(59,734)
Loans obtained / (paid) during the period (Net)	(8,983,405)	359,069
Net cash generated from / (used in) financing activities	**(1,203,146)**	**4,757,182**
Net Increase / (Decrease) in cash and cash equivalents	2,390,841	2,196,523
Cash and cash equivalent at the beginning of the period	4,790,196	2,593,673
Cash and cash equivalent at the end of the period	**7,181,037**	**4,790,196**
Analysis of cash and cash equivalents		
Cash in hand and bank / short term investments	7,181,037	6,149,968
Bank overdrafts	-	(1,359,772)
	7,181,037	**4,790,196**

Note : All values in Rupees '000s, unless otherwise stated
Figures in brackets indicate deductions
The above figures are subject to audit

NOTES TO THE FINANCIAL STATEMENTS

01. Corporate Information

Colombo Dockyard PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed in Colombo Stock Exchange.

Company Subsidiaries are :

Dockyard General Engineering Services (Pvt) Ltd - Sri Lanka

Dockyard Total Solutions(Pvt) Ltd

Ceylon Shipping Agency (Pte) Ltd - Singapore

The interim financial statements of the Group and the Company for the quarter ended 31 March 2026 were authorized for issue by the board of directors on April 30,2026

02. Basis Of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards - *LKAS 34 Interim Financial reporting.*

03. Borrowing Cost, contingencies, capital and other commitments

As per the LKAS 23 (Borrowing cost) interest costs amounting to Rs 438.83 Mn (2024 - Rs 400.65 Mn) which was related to shipbuilding projects (qualifying assets) were charged to the cost of sales.

04. Contingencies, capital and other commitments

Detailed disclosure has been made in the annual audited Financial Statement, Which will be published in due course

05. Post balance sheet events

There have been no events subsequent to the Balance Sheet date, which require disclosures in or adjustment to Financial Statements , other than information related to item No 06

06. Current Status of the Company

Latest update on the current status of the Company has been published via a public announcement made through Colombo Stock Exchange on and in the Annual report note no.38, which will be published in due course

07.Change in the financial year and comparative information

After obtaining the necessary approvals, the Company changed its financial year-end from 31 December to 31 March. Accordingly, the current financial period covers a period of fifteen (15) months from 1 January 2025 to 31 March 2026. As a result, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, and the related notes for the current period reflect the results and cash flows for the fifteen-month period ended 31 March 2026. The comparative information presented for these statements relates to the twelve-month period from 1 January 2024 to 31 December 2024 and, therefore, is not entirely comparable with the current period. The Statement of Financial Position presents the financial position of the Company and the Group as at 31 March 2026, while the comparative balances represent the financial position as at 31 December 2024.

08.Disclosure regarding status of utilization of Rights issue proceeds as as (31-03-2026)

Objective Number	Objective as per circular	Amount allocated per circular in LKR	Proposed date of utilization as per circular	Amounts allocated from proceeds in LKR(A)	% of total proceeds	Amount utilized in LKR (B)	% of proceeds utilized against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
01	Loans identified for Settlement	11,132,900,000	Immediately after Rights Issue	11,132,900,000	86.07%	11,132,900,000	100%	
02	Procurement of Materials and Componenets	200,000,000		200,000,000	1.55%	200,000,000	100%	
03	Salaries and wages including subcontract payments	950,000,000		950,000,000	7.34%	850,000,000	89%	Invested in Money
04	Margin requirements for contract guarantees	600,000,000		600,000,000	4.64%		0%	Market Account at the
05	Other working capital	51,706,320		51,706,320	0.40%		0%	prevailing market intrest
	Total	**12,934,606,320**		**12,934,606,320**	**100.00%**	**12,182,900,000**		

NOTES TO THE FINANCIAL STATEMENTS Cont.,

06. Share Information

06.1 MARKET PRICES RECORDED DURING THE QUARTER ENDED 31 MARCH

	2026	2025
	RS.	Rs.
Highest market price per share	182.00	83.30
Lowest market price per share	90.00	61.10
Last traded price	122.50	79.70
Closing market price per share	122.25	79.20

06.2 DERECTORS SHAREHOLDING AS AT 31 MARCH 2026

No	NAME OF DIRECTOR	NO. OF SHARES
1	Mr. G A D L H Ganlath	551
2	Mr. C Sarath W De Costa	Nil
3	Mr. T S Godakumbura	Nil
4	Capt. Jagmohan (Retd.) (appointed w.e.f 24.02.2026)	Nil
5	Mr. B. George (appointed w.e.f 24.02.2026)	Nil
6	Mr. R. Agrawal(appointed w.e.f 24.02.2026)	Nil
7	Mr. C.C Wickramathilake	5500
8	Mr. C A M Jayamaha	Nil
9	Mr. K S C P K Gunasinghe	Nil
10	Mr P D G Ravinatha	Nil

06.3 TOTAL NUMBER OF SHARES

As at 31.03.2026	395,224,082
As at 31.03.2025	71,858,924

06.4 PUBLIC SHAREHOLDING PRECENTAGE AS AT 31.03.2026 48.998%

Compliant with CSE Listing Rule 7.13.1 (i) under option 1 - Float adjusted market capitalization 23,673,951,866

06.5 NUMBER OF PUBLIC SHAREHOLDERS AS AT 31.03.2026 12,679

06.6 TWENTY (20) MAJOR SHAREHOLDERS AS AT 31.03.2026

NO	NAME	NO. OF SHARES	%
1	MAZAGON DOCK SHIPBUILDERS LIMITED	201,565,500	51.00
2	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	39,550,823	10.01
3	SRI LANKA INSURANCE CORPORATION LTD-LIFE FUND	19,801,014	5.01
4	SRI LANKA INSURANCE CORPORATION LTD-GENERAL FUND	19,761,489	5.00
5	SEYLAN BANK PLC/A.C.SENANKA	8,942,100	2.26
6	MR. O. SENANAYAKE & MR. D.R.PEIRIS,MR. S.P.PERERA	8,659,710	2.19
7	RANAVAV HOLDINGS (PVT) LTD	5,898,198	1.49
8	MR. G.B.D. THILAKARATNE	4,487,140	1.14
9	MR. S.P. PERERA	4,433,663	1.12
10	PEOPLE S LEASING AND FINANCE PLC/S.P.PERERA	3,179,205	0.80
11	PEOPLE S LEASING AND FINANCE PLC/O.SENANAYAKE&D.R.PIERIS&S.P.PERERA	3,045,773	0.77
12	EMPLOYEES TRUST FUND BOARD	2,505,869	0.63
13	LOLC FINANCE PLC/R.MAGDON ISMAIL	2,329,442	0.59
14	SRI LANKA PORTS AUTHORITY	2,186,191	0.55
15	SEYLAN BANK PLC/O.SENANAYAKE	1,931,483	0.49
16	NUWARA ELIYA PROPERTY DEVELOPERS (PVT) LTD	1,621,303	0.41
17	SEYLAN BANK PLC/JAVA CAPITAL (PRIVATE) LIMITED	1,500,000	0.38
18	MR. A.P.L. FERNANDO	1,045,000	0.26
19	MR. D.R. PIERIS	1,044,122	0.26
20	MR. A.S.A. FERNANDO	1,000,000	0.25

NOTES TO THE FINANCIAL STATEMENTS Cont.,

07. SEGMENTAL INFORMATION

07.1 Segment revenue

	01.01.2025 to 31.03.2026		01.01.2024 to 31.12.2024	
	Group	Company	Group	Company
Shipbuilding	14,038,427	14,038,427	8,962,284	8,962,284
Ship repairing	17,533,463	17,533,463	14,154,313	14,154,313
Heavy engineering	3,914,772	1,618,176	1,669,899	578,993
Material sales and other services	709,415	-	660,573	-
Total	**36,196,077**	**33,190,066**	**25,447,069**	**23,695,590**

07.2 Segment results

	01.01.2025 to 31.03.2026		01.01.2024 to 31.12.2024	
	Group	Company	Group	Company
Shipbuilding	5,577,404	5,577,404	(3,614,328)	(3,614,328)
Ship repairing	(2,490,012)	(2,490,012)	3,668,147	3,668,147
Heavy engineering	906,151	566,981	253,766	65,653
Material sales and other services	251,965	-	295,497	-
Total	**4,245,508**	**3,654,373**	**603,082**	**119,472**

* Segment results have been stated up to the Gross Profit Level