



# VIDULLANKA PLC

Building on Renewable Energy Sources

**(PQ 83)**

**INTERIM FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED  
30<sup>th</sup> SEPTEMBER 2018.**

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# VIDULLANKA PLC

## Statement of Financial Position

As at 30th September 2018

	Group		Company	
	30.09.2018 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.	30.09.2018 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property , Plant & Equipment	4,322,777,599	4,057,474,026	458,446,407	470,191,379
Mature bearer biological assets	9,363,799	9,806,425	-	-
Investments in Subsidiaries	-	-	836,882,288	804,408,460
Investments in Joint Ventures & Associates	362,166,997	319,172,245	171,037,412	171,037,413
Other Project Investments	85,496,803	112,928,877	85,496,803	112,928,877
Goodwill	248,999,594	215,879,383	-	-
Deferred Tax Asset	202,060	202,060	-	-
	<b>5,029,006,853</b>	<b>4,715,463,016</b>	<b>1,551,862,911</b>	<b>1,558,566,129</b>
Inventories	13,611,406	17,632,700	5,217,686	4,589,912
Trade and Other Receivables	786,364,016	462,113,344	760,150,113	607,765,202
Other Financial Assets	2,500,000	2,500,000	2,500,000	2,500,000
Cash and Bank Balances	244,763,415	105,616,266	114,513,748	36,687,715
	1,047,238,837	587,862,310	882,381,547	651,542,829
<b>Total Assets</b>	<b>6,076,245,690</b>	<b>5,303,325,326</b>	<b>2,434,244,458</b>	<b>2,210,108,958</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	1,417,908,484	1,342,608,484	1,417,908,484	1,342,608,484
Retaining Earnings	1,152,909,031	810,201,685	173,026,718	141,306,450
Foreign Currency Translation Reserve	96,647,713	31,462,897	-	-
Other components of equity	53,713,275	-	-	-
<b>Equity attributable to Equity Holders of the Parent</b>	<b>2,721,178,503</b>	<b>2,184,273,066</b>	<b>1,590,935,202</b>	<b>1,483,914,934</b>
Non Controlling Interest	29,013,642	27,882,261	-	-
<b>Total Equity</b>	<b>2,750,192,145</b>	<b>2,212,155,327</b>	<b>1,590,935,202</b>	<b>1,483,914,934</b>
<b>Non- Current Liabilities</b>				
Financing and Lease (Ijara) Payables	2,212,257,835	1,728,356,326	615,786,158	92,900,163
Defined Benefit Liability	27,553,171	22,674,659	20,190,244	19,333,793
Deferred Taxation	162,874,509	112,760,799	4,230,918	4,230,918
	<b>2,402,685,516</b>	<b>1,863,791,784</b>	<b>640,207,320</b>	<b>116,464,874</b>
<b>Current Liabilities</b>				
Trade and Other Payables	320,767,119	322,115,380	49,338,605	128,451,950
Financing and Lease (Ijara) Payables	601,908,097	901,094,898	153,672,015	481,185,886
Income Tax Liability	692,813	4,167,937	91,316	91,314
	<b>923,368,029</b>	<b>1,227,378,215</b>	<b>203,101,936</b>	<b>609,729,150</b>
<b>Total Equity and Liabilities</b>	<b>6,076,245,690</b>	<b>5,303,325,326</b>	<b>2,434,244,458</b>	<b>2,210,108,958</b>

<b>Net Asset Value Per Share (Rs)</b>	3.25	2.66	1.90	1.81
<b>No of Issued Shares</b>	837,785,465	821,869,169	837,785,465	821,869,169

\* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar  
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani  
Managing Director



M. Zulficar Ghouse  
Director

Colombo  
15th November 2018

**VIDULLANKA PLC****Statement of Comprehensive Income****As at 30th September 2018**

	Group					
	Quarter Ended 30th September			Six Months Ended 30th September		
	2018 (Unaudited*) Rs.	2017 Rs.	Variance**	2018 (Unaudited*) Rs.	2017 Rs.	Variance
<b>Revenue</b>	285,773,181	241,524,401	18%	697,870,090	445,245,557	57%
Cost of Sales	(79,814,142)	(62,517,315)	(28%)	(151,318,056)	(121,173,596)	(25%)
<b>Gross Profit</b>	<b>205,959,039</b>	<b>179,007,086</b>	<b>15%</b>	<b>546,552,034</b>	<b>324,071,961</b>	<b>69%</b>
Other Income and Gain/(Losses)	68,765,528	354,366,997	(81%)	72,171,739	372,390,763	(81%)
Administrative Expenses	(56,129,928)	(66,691,757)	16%	(105,957,095)	(129,548,320)	18%
Finance Cost	(75,246,982)	(64,938,177)	(16%)	(148,615,978)	(130,635,604)	(14%)
Finance Income	96,744	226,721	(57%)	179,723	420,738	(57%)
Investment Share in the Joint Ventures	3,861,967	23,424,872	(84%)	43,031,607	29,648,895	45%
<b>Profit Before Tax</b>	<b>147,306,369</b>	<b>425,395,743</b>	<b>(65%)</b>	<b>407,362,031</b>	<b>466,348,434</b>	<b>(13%)</b>
Income Tax Expense	(29,053,893)	(57,665,260)	50%	(62,507,818)	(84,614,171)	26%
<b>Profit for the period</b>	<b>118,252,475</b>	<b>367,730,483</b>	<b>(68%)</b>	<b>344,854,213</b>	<b>381,734,263</b>	<b>(10%)</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(736,740)	104,737	(803%)	(1,366,668)	209,494	752%
Income Tax on Other Comprehensive Income	181,147	(26,680)	779%	338,522	(53,365)	(734%)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(57,243)	22,752	(352%)	(36,831)	45,505	0%
Exchange Differences on Translation of Foreign Operations	57,203,808	(472,008)	12219%	65,184,816	(7,983,218)	917%
Other Comprehensive Income for the Year, Net of Tax	56,590,971	(371,199)	15345%	64,119,839	(7,781,584)	924%
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>174,843,447</b>	<b>367,359,284</b>	<b>(52%)</b>	<b>408,974,052</b>	<b>373,952,679</b>	<b>9%</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	114,920,941	358,636,954	(68%)	336,423,887	372,529,111	(10%)
Non-Controlling Interest	3,331,534	9,093,528	(63%)	8,430,326	9,205,152	(8%)
<b>Total Profit for the period</b>	<b>118,252,475</b>	<b>367,730,483</b>	<b>(68%)</b>	<b>344,854,213</b>	<b>381,734,263</b>	<b>(10%)</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	171,511,913	358,265,482	(52%)	400,543,899	364,746,977	10%
Non-Controlling Interest	3,331,534	9,093,804	(63%)	8,430,154	9,205,703	(8%)
<b>Total Comprehensive Income for the Year</b>	<b>174,843,447</b>	<b>367,359,284</b>	<b>(52%)</b>	<b>408,974,052</b>	<b>373,952,679</b>	<b>9%</b>

Earnings Per Share

0.14

0.44

0.40

0.45

Weighted Average No of Shares

837,127,767

821,869,169

837,127,767

821,869,169

\* The amounts are provisional and subject to audit

\*\* The variance indicates the impact on the profitability

**Vidullanka PLC****Statement of Comprehensive Income**

As at 30th September 2018

	Company					
	Quarter Ended 30th September			Six Months Ended 30th September		
	2018 (Unaudited*) Rs.	2017 Rs.	Variance**	2018 (Unaudited*) Rs.	2017 Rs.	Variance**
Revenue	57,880,096	75,988,462	(24%)	136,720,349	135,227,628	1%
Cost of Sales	(12,293,750)	(10,947,809)	(12%)	(23,998,432)	(22,700,112)	(6%)
<b>Gross Profit</b>	<b>45,586,346</b>	<b>65,040,654</b>	<b>(30%)</b>	<b>112,721,917</b>	<b>112,527,516</b>	<b>0%</b>
Other Income and Gain/(Losses)	58,866,083	186,563,879	(68%)	59,140,590	203,991,956	(71%)
Administrative Expenses	(47,908,391)	(44,540,816)	(8%)	(89,833,173)	(93,006,925)	3%
Finance Cost	(24,012,178)	(19,924,557)	(21%)	(44,552,558)	(40,052,365)	(11%)
Finance Income	88,266	226,721	(61%)	171,245	420,738	(59%)
<b>Profit Before Tax</b>	<b>32,620,125</b>	<b>187,365,880</b>	<b>(83%)</b>	<b>37,648,021</b>	<b>183,880,920</b>	<b>(80%)</b>
Income Tax Expense	(5,152,808)	(50,489)	(10106%)	(5,152,808)	(50,489)	(10106%)
<b>Profit for the period</b>	<b>27,467,317</b>	<b>187,315,392</b>	<b>(85%)</b>	<b>32,495,213</b>	<b>183,830,431</b>	<b>(82%)</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(538,156)	105,139	(612%)	(1,076,313)	210,278	(612%)
Income Tax on Other Comprehensive Income	150,684	(26,285)	673%	301,368	(52,569)	(673%)
Other Comprehensive Income for the Year, Net of Tax	(387,472)	78,854	(591%)	(774,945)	157,708	(591%)
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>27,079,845</b>	<b>187,394,246</b>	<b>(86%)</b>	<b>31,720,268</b>	<b>183,988,139</b>	<b>(83%)</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	27,467,317	187,315,392	(85%)	32,495,213	183,830,431	(82%)
<b>Total Profit for the period</b>	<b>27,467,317</b>	<b>187,315,392</b>	<b>(85%)</b>	<b>32,495,213</b>	<b>183,830,431</b>	<b>(82%)</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	27,079,845	187,394,246	(86%)	31,720,268	183,988,139	(83%)
<b>Total Comprehensive Income for the Year</b>	<b>27,079,845</b>	<b>187,394,246</b>	<b>(86%)</b>	<b>31,720,268</b>	<b>183,988,139</b>	<b>(83%)</b>

Earnings Per Share	0.03	0.23	0.04	0.22
Weighted Average No of Shares	837,127,767	821,869,169	837,127,767	821,869,169

\* The amounts are provisional and subject to audit

\*\* The variance indicates the impact on the profitability

**VIDULLANKA PLC****Statement of Changes In Equity****Six Months Ended 30th September 2018**

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Other Components of Equity	Total
	Rs	Rs	Rs	Rs	Rs	Rs
<b>Balance As At 1st April 2017</b>	1,267,893,105	569,026,544	(35,150,451)	5,820,869	-	1,807,590,067
Profit for the period	-	372,529,111	-	9,205,152	-	381,734,263
Acquisition of stake	-	(21,843,908)	-	21,843,908	-	-
Other Comprehensive Income	-	201,084	(7,983,218)	550	-	(7,781,584)
Total Comprehensive Income for the Year	-	350,886,287	(7,983,218)	31,049,610	-	373,952,679
Dividend	-	(74,715,379)	-	-	-	(74,715,379)
<b>Balance As at 30th September 2017</b>	<b>1,267,893,105</b>	<b>845,197,453</b>	<b>(43,133,669)</b>	<b>36,870,479</b>	<b>-</b>	<b>2,106,827,366</b>
<b>Balance As At 1st April 2018</b>	1,342,608,484	810,201,685	31,462,897	27,882,261	-	2,212,155,327
Share Issue for the Period	75,300,000	-	-	-	-	75,300,000
Acquisition of stake	-	7,348,263	-	(7,298,773)	-	49,490
Gain from Disposal of Shares of Subsidiary	-	-	-	-	53,713,275	53,713,275
Profit for the period	-	336,423,887	-	8,430,326	-	344,854,214
Other Comprehensive Income	-	(1,064,805)	65,184,816	(172)	-	64,119,839
Total Comprehensive Income for the Year	-	335,359,083	65,184,816	8,430,154	53,713,275	408,974,053
<b>Balance As at 30th September 2018</b>	<b>1,417,908,484</b>	<b>1,152,909,031</b>	<b>96,647,713</b>	<b>29,013,642</b>	<b>53,713,275</b>	<b>2,750,192,145</b>

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
<b>Balance As At 1st April 2017</b>	1,267,893,105	234,065,162	1,501,958,267
Profit for the Period	-	183,830,431	183,830,431
Other Comprehensive Income	-	157,708	157,708
Total Comprehensive Income for the Year	-	183,988,139	183,988,139
Dividend	-	(74,715,379)	(74,715,379)
<b>Balance As at 30th September 2017</b>	<b>1,267,893,105</b>	<b>343,337,922</b>	<b>1,611,231,027</b>
<b>Balance As At 1st April 2018</b>	1,342,608,484	141,306,450	1,483,914,934
Share Issue for the Period	75,300,000	-	75,300,000
Profit for the period	-	32,495,213	32,495,213
Other Comprehensive Income	-	(774,945)	(774,945)
Total Comprehensive Income for the Year	75,300,000	31,720,268	31,720,268
<b>Balance As at 30th September 2018</b>	<b>1,417,908,484</b>	<b>173,026,718</b>	<b>1,590,935,202</b>

**VIDULLANKA PLC****Statement of Cash Flow****Six Months Ended 30th September 2018**

	Group		Company	
	30.09.2018 (Unaudited*)	30.09.2017	30.09.2018 (Unaudited*)	30.09.2017
	Rs.	Rs.	Rs.	Rs.
<b>CASH FLOWS FROM/(USED IN ) OPERATING ACTIVITIES</b>				
Profit from Ordinary Activities Before Tax	407,362,031	466,348,434	37,648,021	466,348,434
<b>Adjustments for</b>				
Depreciation	74,478,551	65,054,389	12,583,315	117,381,023
Gain /Loss on Share Disposal	-	(7,871,194)	-	(7,871,194)
Provision for Retiring Gratuity	5,548,437	1,878,088	751,431	1,878,088
Impairment/ written off of other projects	2,132,074	-	2,132,074	-
Profit from the Joint Ventures	(43,031,607)	(29,648,895)	-	(29,648,895)
Finance Income	(179,723)	(420,738)	(171,245)	(420,738)
Finance Cost	148,615,978	130,635,604	44,552,558	130,635,604
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>594,925,741</b>	<b>625,975,686</b>	<b>97,496,154</b>	<b>678,302,321</b>
(Increase)/Decrease in Inventories	4,021,294	(1,810,178)	(627,774)	(1,810,178)
(Increase)/Decrease in Trade & Other Receivables	(261,450,162)	(159,341,545)	(152,384,911)	(159,341,545)
(Increase)/ Decrease in Other Financial Assets	-	159,018,883	-	159,018,883
Increase/(Decrease) in Trade & Other Payables	(5,282,688)	(28,968,427)	(79,113,345)	(28,968,427)
Transfer of expenses from other project investment to relevant project companies	25,300,000	6,188,910	25,300,000	6,188,910
<b>Cash Generated from Operations</b>	<b>357,514,185</b>	<b>601,063,329</b>	<b>(109,329,876)</b>	<b>653,389,964</b>
Finance Cost Paid	(148,615,978)	(130,635,604)	(44,552,558)	(130,635,604)
Finance Income Received	179,723	420,738	171,245	420,738
Defined Benefit Plan Costs Paid	(669,925)	(2,085,125)	(669,925)	(2,085,125)
Income Tax Paid	(21,022,039)	(35,352,128)	(5,152,808)	(35,352,128)
<b>Net Cash From Operating Activities</b>	<b>187,385,966</b>	<b>433,411,211</b>	<b>(159,533,922)</b>	<b>485,737,845</b>
<b>Net Cash From (Used In ) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(337,962,289)	(221,816,834)	(838,344)	(274,143,468)
Net Cash & Cash equivalent from investment in Subsidiary	-	-	(32,473,828)	-
Net Proceeds from Investment in Joint Ventures & Associates	36,855	10,298,152	-	10,298,152
<b>Net Cash Flow Used in Investing Activities</b>	<b>(337,925,434)</b>	<b>(211,518,682)</b>	<b>(33,312,172)</b>	<b>(263,845,316)</b>
<b>Cash From (Used in ) Financing Activities</b>				
Share Issue	75,300,000	-	75,300,000	-
Dividend Paid	-	(85,954,129)	-	(85,954,129)
Principal Payment Under Ijara Facilities/(Finance Leases)	(2,631,308)	(1,237,730)	(1,394,501)	(1,874,784)
Principal Payment Under Murabaha Facilities	(5,303,695)	(63,982,164)	(5,303,695)	(63,982,164)
Principal Payment Under Diminishing Musharakah Facilities	(258,829,823)	(114,661,942)	-	(207,649,104)
Principal Payments under Wakala Facilities	(16,666,667)	(19,999,999)	(16,666,667)	(19,999,999)
Principal Payments under short term facilities	(193,617,717)	(260,388,280)	(193,617,717)	(260,388,280)
Proceed from Ijara Facilities/(Finance Leases)	11,500,000	-	9,300,000	-
Proceeds from Short term facilities	403,054,708	180,041,683	403,054,708	180,041,683
Proceeds from Diminishing Musharakah Facilities	276,881,119	266,905,577	-	471,422,651
<b>Net Cash From (Used In ) Financing Activities</b>	<b>289,686,617</b>	<b>(99,276,984)</b>	<b>270,672,128</b>	<b>11,615,875</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>139,147,149</b>	<b>122,615,546</b>	<b>77,826,033</b>	<b>233,508,405</b>
<b>Cash &amp; Cash Equivalents at the beginning of period</b>	<b>105,616,266</b>	<b>81,174,875</b>	<b>36,687,715</b>	<b>81,174,875</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>244,763,415</b>	<b>203,790,421</b>	<b>114,513,748</b>	<b>314,683,280</b>
<b>Movement in cash and cash equivalents</b>				
Components of Cash and Cash Equivalents	362,500	362,500	362,500	362,500
Cash and Bank Balances	244,400,915	203,427,921	114,151,248	314,320,780
<b>At the end of the period</b>	<b>244,763,415</b>	<b>203,790,421</b>	<b>114,513,748</b>	<b>314,683,280</b>

\* The amounts are provisional and subject to audit

## VIDULLANKA PLC

## NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2018, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and associates which are now being accounted under Equity method is presented below:

Investment in Joint ventures	Six months ended 30-09-2018	Year ended 31-03-2018
Investment in Gurugoda Hydro (Pvt) Ltd	55,280,240	52,776,207
Investment in Udaka Energy Group (Pvt) Ltd	36,331,843	35,385,967
Investment in Vidul Madugeta (Pvt) Ltd	194,573,997	167,341,650
Nilwala Vidulibala Company (Pvt) Ltd	75,980,918	63,668,421
<b>Total investment in Joint ventures</b>	<b>362,166,997</b>	<b>319,172,245</b>
<b>Share of comprehensive income from the Joint ventures</b>		
Gurugoda Hydro (Pvt) Ltd	2,504,033	15,784,311
Udaka Energy Group (Pvt) Ltd	945,876	(270,977)
Vidul Madugeta (Pvt) Ltd	27,232,347	51,712,191
Nilwala Vidulibala Company (Pvt) Ltd	12,312,520	17,799,984
<b>Total share of comprehensive income from Joint ventures</b>	<b>42,994,776</b>	<b>85,025,509</b>

- The Bambarabatu Oya Mini Hydro Power Plant concluded the stipulated contractual period of Standard Power Purchasing agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. The SPPA is yet to be renewed, however CEB continue to accept the supply of electricity from the power plant. The revenue (amounting Rs.126.18 Mn) has been recognized based on the tariff of Rs. 5.30 per unit since the expiration of SPPA, which is offered by CEB for the similar mini hydro power plants with SPPA expired. Revenue amounting Rs. 39.56 million has been recognized as the trade receivable for the Six months period ended for the financial year 2018/19. Vidullanka Plc has obtained requisite consent from PUCSL and waiting for signing of SPPA with CEB.
- There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2018
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement, other than the disclosures made in this interim financial statements
- 15,916,296 shares were issued by way of a Private placement to Timex Garments (Pvt) Limited at a value of 4.83 per share this has resulted in an increase of stated capital by Rs 75.3 mn on 6<sup>th</sup> June 2018.

7. Vidullanka PLC has disposed 49% of Equity stake held in Vidul Biomass (Pvt) Ltd to OC Energy Lanka (Pvt) Ltd at a consideration of Rs 62.85 Mn On 28<sup>th</sup> September 2018. The gain arising from the transaction recorded as equity transaction in the statement if changes in equity.
8. Company has declared interim dividend of 0.15 Cents per share on 5<sup>th</sup> November 2018 to a total distribution of Rs 125.67 Mn , payable on 27<sup>th</sup> November 2018.
9. Vidullanka PLC has disposed the equity stake held in Udaka Energy Group (Pvt) Ltd to Midland Energy (Pvt) Ltd at a consideration of Rs 15.5Mn on 9<sup>th</sup> November 2018.
10. Market price per share during the quarter ended 30<sup>th</sup> September 2018

Description	30th September 2018		30th September 2017	
	Date	Rs.	Date	Rs.
Market Price-Highest	30-08-2018	4.70	18-09-2017	5.80
Market Price-Lowest	06-07-2018	4.10	31-08-2017	5.20
Market Price-last Traded	30-09-2018	4.40	30-09-2017	5.60

11. Directors' Shareholding as at 30<sup>th</sup> September 2018

Name of Director / CEO	No of Shares
Mr. Osman Kassim	10,442,641
Mr Riyaz M. Sangani	102,755,547
Mr.Sattar Kassim	73,637,368
Mr. Ranjanan Mather	9,500,000
Mr. S.S.V.Fernando	4,950,000
Mr.S.M Sangani	4,227,552
Mr. C.F Fuhrer	1,098,398
Mr.M.Z.M. Ghouse	10,150
Mr. Sujendra Ranjanan Mather	19,827,892
Mr.Mohamed Rizvi Zaheed	NIL

12. Public Shareholding information as at 30<sup>th</sup> September 2018 presented below

<b>Issued Share Capital</b>		<b>837,785,465</b>
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity		NIL
2. Directors of the entity, spouses & their close family members		
Mr. Osman Kassim	10,442,641	
Mr. Riyaz M. Sangani	102,755,547	
Mr. Shahid M. Sangani	4,227,569	
Mr. S. Ranjan Mather	9,500,000	
Mr. M. Zulficar Ghouse	10,150	
Mr. S. S. V. Fernando	4,950,000	
Mr. Sattar Kassim	73,637,368	
Mr. C. F. Fuhrer	1,098,398	
Mr. Sujendra Mather	19,827,892	
Mrs. S. R. Sangani	418,934	
Mrs. S. S. Sangani	2,819,955	
Mrs. R. L. Mather	42,225,000	
Mrs. Z. M. Sangani	11,767,741	
Mr. Suhayb M. Sangani	17	(283,681,212)
3. Chief Executive Officer and his close family members		-
4. Key management Personnel and their close family members		-
5. Any party acting in concert with the parties set out in 1,2,3 & 4		-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.		-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.		-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)		
Aberdeen Holdings (Pvt) Limited	123,289,840	
Belmont Agents Limited	125,087,789	
Wembley Spirit Limited	108,943,372	(357,321,001)
<b>Public Shareholding</b>		<b>196,783,252</b>
Public Holding - %		23.5%
Public Holding - No of Shareholders		1,451
Non Public Shareholding		641,002,213
Non Public Shareholding %		76.5%
Public Holding - No of Shareholders		17
Existing Floated adjusted Market Capitalization		865,846,309
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules		

13. The name and the Number of shares held by the top 20 shareholders as at 30<sup>th</sup> September 2018

	<b>Name</b>	<b>Shares</b>	<b>%</b>
1	Belmont Agents Ltd	125,087,789	14.9%
2	Aberdeen Holdings (PVT) LTD	123,289,840	14.7%
3	Wembley Spirit Ltd	108,943,372	13.0%
4	Mr Riyaz M. Sangani	102,755,547	12.3%
5	Mr.Sattar Kassim	73,637,368	8.8%
6	Mrs. R. L. Mather	42,225,000	5.0%
7	ABC International Ltd	28,719,973	3.4%
8	Mrs. Yumna Kunimoto	25,275,451	3.0%
9	Mr. Mohamed Shafee Mohideen	20,992,898	2.5%
10	Mr. Sujendra Ranjanan Mather	19,827,892	2.4%
11	Dynawash Ltd	17,966,598	2.1%
12	Mrs. D.Z. Kathawala	16,837,250	2.0%
13	Timex Garments (Pvt) Ltd	15,916,296	1.9%
14	Jaywise Construction Ltd	14,094,151	1.7%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.4%
16	Mrs. Z.M.Sangani	11,767,741	1.4%
17	Mr. Osman Kassim	10,442,641	1.2%
18	Mr. Ranjanan Mather	9,500,000	1.1%
19	Vanguard Industries (Pvt) Ltd	7,606,012	0.9%
20	Mrs. B.R.I.Sangani	5,123,066	0.6%
	<b>Top 20 Share Holders</b>	<b>791,888,888</b>	<b>94.5%</b>

**CORPORATE INFORMATION**

**COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

**RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

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**COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

**STATED CAPITAL**

Rs. 1,417,908,484/-

**ISSUED NUMBER OF SHARES**

837,785,465 Shares

**REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

**AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

**BANKERS**

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited