CARGILLS (CEYLON) PLC

Condensed Interim Financial Statements

For the Three Months Ended

30 June 2026

CTH

Creating Value since 1928

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Management Review

Period ending 31st March 2026

Cargills (Ceylon) PLC is pleased to present the Group's financial results for the three months ended 30 June 2026.
The Group delivered a resilient performance during the quarter, with revenue increasing by 14.2% year-on-year to Rs. 76.1 billion. EBITDA rose by 14.2% to Rs. 7.4 billion, while profit for the period grew by 12.8% to Rs. 2.5 billion. Net profit attributable to equity holders of the company reached Rs. 2.6 billion. Growth was supported by strong topline momentum during the seasonal period and continued focus on operational efficiencies, enabling the Group to navigate a rapidly evolving and challenging operating environment marked by rising input and energy costs.

Operating Environment

Sri Lanka's macroeconomic environment remained broadly stable during the quarter, underpinned by improving economic fundamentals, resilient domestic demand and continued progress under the IMF-supported reform programme. However, inflationary pressures increased, driven primarily by higher energy and food prices caused by disruptions to global trade and energy markets. In response, the Central Bank of Sri Lanka increased the Overnight Policy Rate by 100 basis points to 8.75% in May 2026, while inflation accelerated to 6.8% in June 2026.
The continuation of cost-reflective energy pricing policies resulted in increases in fuel and electricity tariffs, adding pressure on household spending and business operating costs. Nonetheless, economic activity remained resilient, with GDP expanding by 5.1% in the first quarter of 2026, supported by consumer demand, worker remittances and sustained progress in Sri Lanka's economic recovery programme.
While external sector pressures arising from heightened geopolitical tensions moderated during the quarter, uncertainty persists. Higher fuel import costs, softer tourism inflows and currency volatility weighed on the external account, while renewed tensions in the Middle East contributed to elevated global commodity prices. These developments present ongoing risks to the inflation and growth outlook and will require continued vigilance from businesses operating in the period ahead.

Retail

The Retail segment expanded its reach with the opening of one large-format outlet and three smaller stores during the quarter, increasing the Cargills Food City footprint to 560 stores nationwide. The segment recorded strong revenue growth of 12.3%, supported by same-store sales growth of 10.3%. Growth was primarily driven by higher customer footfall, while average basket values recorded a modest increase. Seasonal demand associated with the Sinhala and Tamil New Year period in April further supported sales performance during the quarter. While sales momentum moderated slightly towards the end of the quarter, demand remained resilient and strengthened in July despite prevailing inflationary pressures. Operating profit grew by 9.8% year-on-year, although margins were impacted by higher operating costs, particularly electricity, personnel, and distribution expenses.
The segment continued to advance its renewable energy agenda through the expansion of solar-powered stores. Planned investments for the year include new store openings, refurbishment of existing outlets, further solar installations, and enhancements to supply chain and back-end infrastructure. In addition, selected large-format stores will be repositioned to offer an enhanced customer experience, broader product assortment, and expanded service offerings, strengthening the Group's presence in key urban and high-footfall locations.
Against an increasingly competitive modern retail landscape, the business remains focused on delivering superior value and convenience through targeted promotions, competitive pricing, better service, and the continued expansion of the ‘C Rewards’ loyalty programme.

FMCG

The FMCG segment, comprising Magic, Kotmale, KIST, Ride, Knuckles Water, Goldi and Sara's, delivered another strong quarter, recording revenue growth of 20.3% year-on-year, driven primarily by volume expansion. Growth was broad-based, with all key categories reporting strong volume gains, except for confectionery, which experienced a softer performance during the period. Selective price revisions were implemented across certain product categories to partially offset increases in raw material and other input costs. Operating expenses also rose during the quarter, reflecting higher energy and fuel costs. Despite these challenges, operating profit increased by 24.3%, while margins improved, supported by strong volume growth, favourable product mix, and ongoing cost optimisation initiatives.
Performance was underpinned by growth across all major channels, including general trade, modern trade and food service. While the segment remains well positioned for growth, continued volatility in global commodity markets and supply chain disruptions may exert pressure on input costs and margins in the months ahead.

Restaurants

The Restaurants segment expanded its reach to 91 KFC outlets and delivered a strong performance during the quarter, with revenue growth of 17.7% year-on-year and same-store sales growth of 10.0%. Operating profit grew by 3.0%, as margins were impacted by higher overhead costs and input costs. Despite increasing competition from both local and international quick-service restaurant brands, KFC Sri Lanka continued to strengthen its market position, supported by strong brand equity and a menu tailored to local consumer preferences. Revenue growth was driven by sustained customer demand, ongoing menu innovation, and a continued focus on delivering value to customers.
The segment will continue to pursue its expansion strategy through the opening of new outlets and refurbishment of existing restaurants, further enhancing customer experience and market reach across the country.

Real Estate

The Real Estate segment, comprising the five Cargills Square mini malls, recorded a satisfactory performance during the quarter, with all properties generating positive EBITDA and occupancy levels remaining near full capacity. The portfolio continues to benefit from a stable tenant base and consistent footfall across its locations. With the existing assets performing well and occupancy levels at optimal levels, no significant capital investments are planned for the segment in the near term.

Community Impact and National Contribution

Cargills remains committed to creating sustainable value for Sri Lanka's economy and society through its business operations. Each month, the Group generates nearly Rs. 2 billion in direct income for rural agriculture and dairy farming communities through its extensive farmer procurement network, strengthening livelihoods and supporting domestic food production.
As one of the country's leading corporate taxpayers, the Group also contributes over Rs. 3.5 billion monthly to Government revenue through the collection and payment of direct and indirect taxes. Beyond these economic contributions, Cargills continues to provide a stable and inclusive market for smallholder farmers and SMEs, affordable and accessible products for consumers, and meaningful employment and entrepreneurial opportunities across its value chain.
These contributions remain integral to the Group's purpose of creating shared value and supporting Sri Lanka's long-term economic and social development.

Outlook

Looking ahead, we remain cautiously optimistic about Sri Lanka's medium-term economic prospects, while recognizing that the operating environment will continue to be shaped by inflationary pressures, global uncertainty, climate-related risks and intensifying competition. As economic activity strengthens, growth will increasingly depend on relevance, agility and disciplined execution. Against this backdrop, Cargills will continue to invest in the strategic capabilities that underpin our long-term competitiveness, including the expansion of our retail and food service networks, the development of agricultural sourcing and dairy ecosystems, the enhancement of manufacturing capacity, and the strengthening of our distribution, cold chain and logistics infrastructure. We will also maintain our focus on digital transformation, talent development and entrepreneurship, ensuring that our operating model evolves alongside changing consumer expectations and market dynamics. Guided by a long-term perspective and a commitment to operational excellence, we remain confident in our ability to create sustainable value for all stakeholders while strengthening the Group's position in an increasingly competitive marketplace.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the three months ended 30 June	GROUP			COMPANY		
	Rs. '000 2026	Rs. '000 2025	Change %	Rs. '000 2026	Rs. '000 2025	Change %
Revenue	**76,133,133**	66,652,308	14.22	**-**	-	-
Cost of sales	**(66,751,571)**	(58,321,822)	(14.45)	**-**	-	-
Gross profit	**9,381,562**	8,330,486	**12.62**	**-**	-	**-**
Other income	**761,792**	716,640	6.30	**4,547,734**	3,869,894	17.52
Distribution expenses	**(2,546,668)**	(2,493,445)	(2.13)	**-**	-	-
Administrative expenses	**(2,110,353)**	(1,754,921)	(20.25)	**(861,133)**	(723,996)	(18.94)
Results from operating activities	**5,486,333**	4,798,760	**14.33**	**3,686,601**	3,145,898	**17.19**
Finance income	**161,400**	145,552	10.89	**51,437**	52,139	(1.35)
Finance cost	**(1,161,556)**	(1,110,710)	(4.58)	**(209,089)**	(180,243)	(16.00)
Net finance costs	**(1,000,156)**	(965,158)	**(3.63)**	**(157,652)**	(128,104)	**(23.07)**
Share of profit of equity accounted investees, net of tax	**23,835**	57,976	(58.89)	**-**	-	-
Profit before taxation	**4,510,012**	3,891,578	**15.89**	**3,528,949**	3,017,794	**16.94**
Income tax expense	**(1,340,427)**	(1,107,915)	(20.99)	**34,488**	(1,746)	2,075.26
Profit after tax before dividend tax expense	**3,169,585**	2,783,663	**13.86**	**3,563,437**	3,016,048	**18.15**
Tax effect of dividends paid to equity holders	**(632,352)**	(535,147)	(18.16)	**-**	-	-
Profit for the period	**2,537,233**	2,248,516	**12.84**	**3,563,437**	3,016,048	**18.15**
Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
Share of other comprehensive income in equity accounted investee, net of tax	**(18,453)**	(113,975)		**-**	-	
Net change in fair value of FVOCI financial assets	**3,991**	4,864		**3,991**	4,864	
Other comprehensive (expense)/income for the period, net of tax	**(14,462)**	(109,111)		**3,991**	4,864	
Total comprehensive income for the period	**2,522,771**	2,139,405		**3,567,428**	3,020,912	
Profit attributable to :						
Equity shareholders of the parent	**2,556,314**	2,265,984		**3,563,437**	3,016,048	
Non controlling interest	**(19,081)**	(17,468)		**-**	-	
Profit for the period	**2,537,233**	2,248,516		**3,563,437**	3,016,048	
Total comprehensive income attributable to:						
Equity shareholders of the parent	**2,541,852**	2,156,873		**3,567,428**	3,020,912	
Non controlling interest	**(19,081)**	(17,468)		**-**	-	
Total comprehensive income for the period	**2,522,771**	2,139,405		**3,567,428**	3,020,912	
Basic Earnings per share (Rs.)	**9.92**	8.79		**13.83**	11.70	
Diluted Earnings per share (Rs.)	**9.92**	8.79		**13.83**	11.70	

Explanatory notes are given on page 7.

STATEMENT OF FINANCIAL POSITION

As at	GROUP		COMPANY	
	30 June 2026 Rs. '000	31 March 2026 Rs. '000 (Audited)	30 June 2026 Rs. '000	31 March 2026 Rs. '000 (Audited)
Assets				
Non-current assets				
Property, plant and equipment	**51,401,383**	51,113,652	**3,594,862**	3,593,284
Right of use asset	**21,908,536**	20,116,784	**795,185**	817,753
Investment property	**12,778,622**	12,775,838	**4,626,002**	4,624,169
Intangible assets	**1,607,453**	1,644,704	**45,629**	58,375
Investment in subsidiaries	**-**	-	**5,896,817**	5,896,817
Investment in equity accounted investees	**4,931,524**	4,926,142	**4,686,187**	4,686,187
Other financial assets	**1,599,999**	1,596,008	**1,598,874**	1,594,883
Biological assets	**38,190**	27,170	**-**	-
Total non-current assets	**94,265,707**	92,200,298	**21,243,556**	21,271,468
Current assets				
Inventories	**27,782,579**	29,127,164	**105**	105
Biological assets	**41,476**	38,829	**-**	-
Trade and other receivables	**16,200,132**	16,574,885	**955,319**	677,635
Amounts due from related companies	**99,580**	191,573	**1,907,341**	1,811,056
Other financial assets	**132,936**	131,295	**-**	-
Cash and cash equivalents	**5,494,785**	6,642,718	**186,440**	24,608
Total current assets	**49,751,488**	52,706,464	**3,049,205**	2,513,404
Total assets	**144,017,195**	144,906,762	**24,292,761**	23,784,872
Equity				
Stated capital	**6,841,068**	6,841,068	**6,841,068**	6,841,068
Reserves	**8,861,305**	8,857,314	**400,266**	396,275
Retained earnings	**24,825,439**	25,572,969	**4,286,385**	4,008,339
Total equity attributable to equity holders of the company	**40,527,812**	41,271,351	**11,527,719**	11,245,682
Non-controlling interest	**4,201,510**	4,220,591	**-**	-
Total equity	**44,729,322**	45,491,942	**11,527,719**	11,245,682
Liabilities				
Non-current liabilities				
Lease liability	**24,481,632**	24,113,135	**821,289**	836,667
Deferred tax liability	**1,817,550**	1,999,166	**520,267**	557,105
Employee benefit liabilities	**3,110,102**	2,766,491	**1,336,886**	1,208,003
Total non-current liabilities	**29,409,284**	28,878,792	**2,678,442**	2,601,775
Current liabilities				
Trade and other payables	**35,729,769**	40,449,402	**577,282**	714,900
Current tax liabilities	**6,239,998**	5,706,523	**665,269**	662,922
Amounts due to related companies	**40,903**	42,818	**1,696**	1,712
Dividend payable	**206,090**	163,228	**206,090**	163,228
Interest bearing loans and borrowings	**26,200,451**	22,742,271	**8,568,805**	8,328,857
Lease liability	**1,461,378**	1,431,786	**67,458**	65,796
Total current liabilities	**69,878,589**	70,536,028	**10,086,600**	9,937,415
Total liabilities	**99,287,873**	99,414,820	**12,765,042**	12,539,190
Total equity and liabilities	**144,017,195**	144,906,762	**24,292,761**	23,784,872
Net Assets value per share (Rs.)	**157.28**	160.17	**44.74**	43.64

Explanatory notes are given on page 7.

I certify that the financial statements have been prepared in accordance with the requirements of the Companies Act No. 7 of 2007.

(Signed.)
Dilantha Jayawardhana
Executive Director

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed on behalf of the Board

(Signed.)	(Signed.)
Ranjit Page	**Imtiaz Abdul Wahid**
Deputy Chairman / Group CEO	Group Managing Director / Deputy CEO

12-Aug-26
Colombo

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs. '000	Capital Reserve Rs. '000	Revaluation Reserve Rs. '000	FVOCI Reserve Rs. '000	Retained Earnings Rs. '000	Non-Controlling Interest Rs. '000	Total Rs. '000
Balance as at 1 April 2025	6,841,068	7,928	8,799,214	42,214	19,800,756	3,938,718	39,429,898
Profit for the period	-	-	-	-	2,265,984	(17,468)	2,248,516
Other comprehensive (expense)/income	-	-	-	4,864	(113,975)	-	(109,111)
Total comprehensive income	-	-	-	4,864	2,152,009	(17,468)	2,139,405
Transactions with owners of the company, recognised directly in equity							
Dividends	-	-	-	-	(3,014,829)	-	(3,014,829)
Balance as at 30 June 2025	6,841,068	7,928	8,799,214	47,078	18,937,936	3,921,250	38,554,474
Balance as at 1 April 2026	6,841,068	7,928	8,796,596	52,790	25,572,969	4,220,591	45,491,942
Profit for the period	-	-	-	-	2,556,314	(19,081)	2,537,233
Other comprehensive income/(expense)	-	-	-	3,991	(18,453)	-	(14,462)
Total comprehensive income	**-**	**-**	**-**	**3,991**	**2,537,861**	**(19,081)**	**2,522,771**
Transactions with owners of the company, recognised directly in equity							
Dividends	-	-	-	-	(3,285,391)	-	(3,285,391)
Balance as at 30 June 2026	**6,841,068**	**7,928**	**8,796,596**	**56,781**	**24,825,439**	**4,201,510**	**44,729,322**

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	FVOCI Reserve Rs. '000	Retained Earnings Rs. '000	Total Rs. '000
Balance as at 1 April 2025	6,841,068	345,938	40,260	4,367,957	11,595,223
Profit for the period	-	-	-	3,016,048	3,016,048
Other comprehensive expense	-	-	4,864	-	4,864
Total comprehensive income	-	-	4,864	3,016,048	3,020,912
Transactions with owners of the company, recognised directly in equity					
Dividends	-	-	-	(3,014,829)	(3,014,829)
Balance as at 30 June 2025	6,841,068	345,938	45,124	4,369,176	11,601,306
Balance as at 1 April 2026	6,841,068	345,938	50,337	4,008,339	11,245,682
Profit for the period	-	-	-	3,563,437	3,563,437
Other comprehensive income	-	-	3,991	-	3,991
Total comprehensive income	**-**	**-**	**3,991**	**3,563,437**	**3,567,428**
Transactions with owners of the company, recognised directly in equity					
Dividends	-	-	-	(3,285,391)	(3,285,391)
Balance as at 30 June 2026	**6,841,068**	**345,938**	**54,328**	**4,286,385**	**11,527,719**

STATEMENT OF CASH FLOWS

For the three months ended 30 June	GROUP		COMPANY	
	Rs. '000 2026	Rs. '000 2025	Rs. '000 2026	Rs. '000 2025
Cash flows from operating activities				
Profit before taxation	**4,510,012**	3,891,578	**3,528,949**	3,017,794
Adjustments for:				
Depreciation on property, plant and equipment	**1,323,956**	1,109,405	**17,256**	14,208
Employee benefit expense	**493,323**	370,349	**132,061**	107,768
Amortisation of intangible assets	**37,251**	33,350	**12,746**	10,679
Amortisation of right of use assets	**511,882**	507,847	**22,568**	20,263
Change in fair value of biological assets	**(21,249)**	4,577	**-**	-
Usage of biological assets during the year	**130**	(4,211)	**-**	-
Gain on sale of property, plant and equipment	**(15,115)**	(310)	**(7,136)**	-
Dividend income	**-**	-	**(3,583,328)**	(3,031,935)
Impairment of/(reversal of impairment) for inventories	**3,833**	(6,118)	**-**	-
Impairment of/(reversal of impairment) for trade receivable and other receivables	**20,174**	(6,488)	**-**	-
Net finance costs	**1,000,156**	965,158	**157,652**	128,104
Share of profit on equity accounted investees, net of tax	**(23,835)**	(57,976)	**-**	-
Operating profit before working capital changes	**7,840,518**	6,807,161	**280,768**	266,881
Changes in working capital				
- (Increase) / decrease in inventories	**1,340,752**	464,225	**-**	-
- (Increase) / decrease in trade and other receivables	**(1,144,024)**	(168,230)	**(277,684)**	(102,086)
- (Increase) / decrease in related company receivables	**91,993**	58,453	**(96,285)**	(158,772)
- Increase / (decrease) in trade and other payables	**(4,717,738)**	(1,465,940)	**(137,624)**	(293,341)
- Increase / (decrease) in related company payables	**(1,915)**	1,964	**(16)**	202
Cash generated from/(used in) operations	**3,409,586**	5,697,633	**(230,841)**	(287,116)
Income taxes paid	**(1,620,920)**	(1,291,265)	**-**	-
Interest paid	**(527,266)**	(545,392)	**(196,176)**	(167,187)
Retiring gratuity paid	**(149,712)**	(82,037)	**(3,176)**	(4,843)
Net cash generated from/(used in) operating activities	**1,111,688**	3,778,939	**(430,193)**	(459,146)
Cash flows from investing activities				
Acquisition and construction of property, plant and equipment	**(1,613,489)**	(1,180,429)	**(18,834)**	(33,783)
Acquisition and construction of investment property	**(951)**	(16,861)	**(1,833)**	-
Acquisition of intangible assets	**-**	(611)	**-**	-
Acquisition of biological assets	**(5,331)**	(1,200)	**-**	-
Interest income received	**159,505**	145,729	**51,437**	52,139
Dividend received	**-**	-	**3,583,328**	3,031,936
Proceeds from disposal of property, plant and equipment	**15,084**	310	**7,136**	-
Proceeds from sale of biological assets	**12,783**	15,669	**-**	-
(Addition)/Disposal to other financial assets	**(1,641)**	(4,243)	**-**	-
Net cash (used in)/generated from investing activities	**(1,434,040)**	(1,041,636)	**3,621,234**	3,050,292
Cash flows from financing activities				
Proceeds from short term borrowings	**4,365,500**	940,000	**300,000**	675,000
Repayment of long term borrowings	**(101,214)**	(500,190)	**-**	(400,000)
Lease payments, net of concessions	**(1,041,233)**	(926,899)	**(26,629)**	(23,930)
Dividend paid	**(3,242,528)**	(2,969,725)	**(3,242,528)**	(2,969,725)
Net cash generated used in financing activities	**(19,475)**	(3,456,814)	**(2,969,157)**	(2,718,655)
Increase in cash and cash equivalents	**(341,827)**	(719,512)	**221,884**	(127,509)
Movement in cash and cash equivalents				
At the beginning of the period	**3,782,661**	5,474,217	**(79,249)**	326,969
Movement during the period	**(341,827)**	(719,512)	**221,884**	(127,509)
At the end of the period	**3,440,834**	4,754,705	**142,635**	199,460

SEGMENT INFORMATION

For the three month ended 30 June	Retail		FMCG		Restaurant		Real Estate		Others		Group	
	Rs. '000 2026	Rs. '000 2025	Rs. '000 2026	Rs. '000 2025	Rs. '000 2026	Rs. '000 2025	Rs. '000 2026	Rs. '000 2025	Rs. '000 2026	Rs. '000 2025	Rs. '000 2026	Rs. '000 2025
Revenue	**55,316,536**	49,259,180	**22,800,598**	18,918,098	**3,747,882**	3,183,345	**-**	-	**34,190**	30,102	**81,899,206**	71,390,725
Intra segment revenue	**-**	-	**(410,687)**	(270,607)	**-**	-	**-**	-	**-**	-	**(410,687)**	(270,607)
Inter segment revenue	**(56,606)**	(56,916)	**(5,264,965)**	(4,380,792)	**-**	-	**-**	-	**(33,815)**	(30,102)	**(5,355,386)**	(4,467,810)
	55,259,930	49,202,264	**17,124,946**	14,266,699	**3,747,882**	3,183,345	**-**	-	**375**	-	**76,133,133**	66,652,308
Segment operating profit	**2,509,487**	2,285,378	**2,315,935**	1,866,899	**540,116**	524,428	**19,023**	12,286	**101,772**	109,769	**5,486,333**	4,798,760
Net finance cost	**(610,058)**	(646,713)	**(77,146)**	(55,640)	**(47,696)**	(38,436)	**(96,433)**	(87,094)	**(168,823)**	(137,275)	**(1,000,156)**	(965,158)
Share of equity accounted investees results	**-**	-	**-**	-	**-**	-	**-**	-	**23,835**	57,976	**23,835**	57,976
Profit before taxation	**1,899,429**	1,638,665	**2,238,789**	1,811,259	**492,420**	485,992	**(77,410)**	(74,808)	**(43,216)**	30,470	**4,510,012**	3,891,578
Reportable Segment Assets *	**71,967,317**	68,431,095	**33,836,422**	28,384,112	**6,487,581**	6,449,523	**12,448,789**	11,253,827	**19,277,086**	19,277,629	**144,017,195**	133,796,186
Reportable Segment Liabilities **	**56,429,733**	57,143,064	**19,283,064**	15,360,468	**5,000,932**	4,923,371	**5,656,909**	5,288,572	**12,917,235**	12,526,237	**99,287,873**	95,241,712

* Segment Assets include Investment Property and Right of Use Assets

** Segment Liabilities include Lease Liabilities

EXPLANATORY NOTES

1. Basis of preparation

The results for the three months ended 30 June 2026 and the Statement of Financial Position as at 30 June 2026 are provisional and subject to audit.

The Condensed Interim Financial Statements of the Group and the Company have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These Condensed Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31 March 2026. Freehold Land and Investment Property are respectively shown at the values in existence as at the last date of valuation. Other investments are reflected at values in existence as at the reporting date.

2. Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income.

Fair valuation has been carried out as at 31 March 2026 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology, Fair value would not significantly vary if one or more inputs were changed.

3. Contingent liabilities

The income tax concession claimed under the Inland Revenue Act, No. 10 of 2006 and Act, No. 24 of 2017, as well as the Value Added Tax concession/exemption claimed under the Value Added Tax Act, No 14 of 2002 have been contested by the Department of Inland Revenue. The contingent liabilities for the Group in respect of these amount to Rs 871 Mn and Rs 5,251 Mn respectively.

Having sought professional advice, the Management is confident that the tax concessions are applicable and as such no liabilities would arise. Accordingly, no provision has been made in the financial statements.

4. Dividend

The Board of Directors have proposed a second interim dividend of Rs. 12.75 per share for the year ended 31 March 2026, which was paid on 11 June 2026.

5. Comparative figures

Where appropriate, the previous year's figures have been reclassified to conform to the current classification. All per share details have been calculated, for all periods, based on the number of shares in issue as at 31 March 2026.

6. Ultimate Beneficiary Ownership

The ultimate beneficial ownership of the indirect shareholding held through Odeon Holdings (Ceylon) (Pvt) Ltd vests with Mr. Louis Page.

INVESTOR RELATIONS SUPPLEMENT

1. General

Stated capital	Rs. 6,841,068,486
Issued shares	257,677,731
Class of shares	Ordinary shares
Voting rights	One vote per ordinary share

2. Stock Exchange Listing

The issued ordinary shares of Cargills (Ceylon) PLC are listed in the Colombo Stock Exchange.

3. Share Valuation

The market price per share recorded in	Rs. 2026	Rs. 2025
Highest price recorded for the quarter ended	749.50	600.00
Lowest price recorded for the quarter ended	640.00	430.00
Last traded price	642.75	583.00

4. Top 20 Shareholders

The holdings of the top 20 shareholders as at

	30 June 2026		30 June 2025	
	Number of Shares	%	Number of Shares	%
CT Holdings PLC	183,404,417	**71.18**	183,404,417	71.18
Mr. V.R. Page	20,386,168	**7.91**	20,386,188	7.91
Miss. M.M. Page	8,598,825	**3.34**	6,702,591	2.60
Employee's Provident Fund	8,407,333	**3.26**	8,407,333	3.26
Mr. A.I. Dominic	6,461,682	**2.51**	6,431,834	2.50
BBH-Tundra Sustainable Frontier Fund	3,797,770	**1.47**	3,797,770	1.47
Mrs. T. Selvaratnam	3,559,283	**1.38**	2,578,300	1.00
GF Capital Global Limited	2,297,751	**0.89**	2,297,751	0.89
Mrs. P.R. Page	1,777,320	**0.69**	1,777,320	0.69
Mr. J.C. Page	1,545,000	**0.60**	1,545,000	0.60
Mr. A.A. Page	1,516,853	**0.59**	1,516,853	0.59
Serendip Investments Limited	959,788	**0.37**	959,788	0.37
Mrs. C.P Muttukumaru	804,000	**0.31**	854,000	0.33
Sir Chittampalam A Gardiner Trust	643,474	**0.25**	643,474	0.25
Mr. P.E. Muttukumaru	600,050	**0.23**	550,050	0.21
East India Holding (Pvt) Ltd	564,103	**0.22**	564,103	0.22
Mrs A.M.L. Page	420,266	**0.16**	420,266	0.16
Odyssey Capital Partners (Private) Limited	397,228	**0.15**	222,000	0.09
J.B. Cocoshell (Pvt) Ltd	380,836	**0.15**	379,321	0.15
Hatton National Bank PLC-Senfin Growth Fund	350,210	**0.14**	400,210	0.16
	246,872,357	**95.81**	243,838,569	94.63
Others	**10,805,374**	**4.19**	13,839,162	5.37
Total	**257,677,731**	**100.00**	**257,677,731**	**100.00**

5. Public Holding

The percentage of shares held by the public and number of public shareholders as at 30 June 2026 is 19.18%. (2025 - 18.66%) and 2,977 (2025 - 2,108) respectively. The total number of shares in issue is 257,677,731, of which Public Holding represents 49,439,836 shares. The float adjusted market capitalisation amounts to Rs 31.78 Bn. Accordingly, the Company complies with the Minimum Public Holding requirement of the Main Board as per Option 1 of Section 7.13.1 (a) of the CSE Listing Rules.

6. Directors' Shareholdings

The details of shares held by the Directors as at 30 June are as follows:

	2026	2025
Mr. Louis Page		
- Direct Holding	42,011	42,011
- Indirect Holding (through Odeon Holdings (Ceylon) (Pvt) Ltd)	196,064	1,554,609
Mr. Ranjit Page	20,386,168	20,386,168
Mr. Imtiaz Abdul Wahid	222,937	222,937
Mr. Joseph Page	1,545,000	1,545,000
Mrs. Indira Malwatte	-	-
Mr. Dilantha Jayawardhana	16,810	16,810
Dr. Dushni Weerakoon	-	-
Mr. Ganesan Ampalavanar	-	-
Mr. Priyan Edirisinghe	-	-
Mr. S. C. De Silva	-	-
Mr. W. P. C. Wickramaratne	-	-
Mr. Z. H. Mohamedally	5,000	N/A

CORPORATE INFORMATION

Name of Company
Cargills (Ceylon) PLC

Company Registration No.
PQ 130

Legal Form
Quoted public company with limited liability,
incorporated in Sri Lanka on 1 March 1946.

Board of Directors

Louis Page (Chairman)
Ranjit Page (Deputy Chairman / Group CEO)
Imtiaz Abdul Wahid (Group Managing Director / Deputy CEO)
Priyan Edirisinghe (Senior Independent Director)
Dr Dushni Weerakoon
Joseph Page
Indira Malwatte
Dilantha Jayawardhana
Ganesan Ampalavanar
Suren De Silva
Chulantha Wickramaratne
Zakir Mohamedally

Company Secretary
Hemali Sagarika Ellawala

Remuneration Committee
Priyan Edirisinghe (Chairman)
Dr Dushni Weerakoon
Indira Malwatte
Chulantha Wickramaratne

Audit Committee
Chulantha Wickramaratne (Chairman)
Priyan Edirisinghe
Dr Dushni Weerakoon
Indira Malwatte

Related Party Transactions Review Committee
Chulantha Wickramaratne (Chairman)
Priyan Edirisinghe
Dr Dushni Weerakoon
Indira Malwatte

Nominations & Governance Committee
Priyan Edirisinghe (Chairman)
Indira Malwatte
Louis Page
Suren De Silva

Stock Exchange Listing
Colombo Stock Exchange

Registered Office
40, York Street, Colombo 1, Sri Lanka
Telephone : +94 (0) 11 242 7777
Facsimile : +94 (0) 11 233 8704
E-mail : contact@cargillsceylon.com

Postal Address
P.O. Box 23, Colombo 1

Auditors
KPMG
Chartered Accountants

Bankers
Amana Bank
Bank of Ceylon
Cargills Bank
Commercial Bank of Ceylon
Deutsche Bank
DFCC Bank
Habib Bank
HNB Bank
HSBC Bank
MCB Bank
Nations Trust Bank
NDB Bank
Pan Asia Bank
People's Bank
Sampath Bank
Seylan Bank
Standard Chartered Bank
Union Bank

Subsidiary Companies*
Cargills Agri Solutions Company (Private) Limited
Cargills Confectioneries (Private) Limited
Cargills Convenient Foods Limited
Cargills Dairies (Private) Limited
Cargills Distributors (Private) Limited
Cargills Enterprise Solutions (Private) Limited
Cargills Food & Beverage Limited
Cargills Food Services (Private) Limited
Cargills Frozen Products (Private) Limited
Cargills Restaurants (Private) Limited
Cargills Retail (Private) Limited
C P C (Lanka) Limited
C T Properties Limited
C T Properties G S (Private) Limited
C T Real Estate (Private) Limited
C T Property Management Company (Private) Limited
C T Properties Lakeside (Private) Limited
Dawson Office Complex (Private) Limited
Frederick North Hotel Company Limited
Kotmale Dairy Products (Private) Limited
Kotmale Holdings PLC
Kotmale Milk Foods Limited
Kotmale Milk Products Limited
Kotmale Products Limited
Millers Limited
The Empire Investments Company (Private) Limited

Associate Companies
Cargills Bank PLC
Ceylon Theatres (Private) Limited

* All Companies are incorporated and carrying out business operations in Sri Lanka.