Ceylon Beverage Holdings PLC

Interim Condensed Financial Statements
for the Period Ended
30th September 2026

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF FINANCIAL POSITION

	Company		Group	
As at	30th September 2026	31st March 2026	30th September 2026	31st March 2026
In Rs.'000s		(Audited)		(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	31,682,866	30,820,900
Investment properties	832,100	872,600	832,100	872,600
Right of use assets	-	-	150,328	174,595
Intangible assets	-	-	866,727	862,981
Deferred tax assets	-	-	37,886	55,175
Investment in subsidiaries	2,128,583	2,128,583	-	-
Investments in quoted companies	2,347,655	-	6,104,035	-
Other financial assets	-	-	2,001,534	1,871,178
Total non-current assets	**5,308,338**	**3,001,183**	**41,675,476**	**34,657,429**
Current assets				
Inventories	-	-	10,378,142	9,089,097
Trade and other receivables	88,582	78,870	7,225,053	4,427,535
Amounts due from related companies	144,242	124,733	336,450	49,642
Other financial assets	-	-	6,696,952	10,403,623
Cash and cash equivalents	266,200	1,161,523	22,792,680	20,334,530
Total current assets	**499,024**	**1,365,126**	**47,429,277**	**44,304,427**
Total assets	**5,807,362**	**4,366,309**	**89,104,753**	**78,961,856**
EQUITY AND LIABILITIES				
Equity				
Stated capital	533,384	533,384	533,384	533,384
Revaluation reserves	19,924	19,924	1,692,446	1,692,446
Retained earnings	2,590,259	3,150,949	23,539,640	22,001,025
FVOCI reserve	(152,149)	-	(278,315)	-
Translation reserve	-	-	47,255	6,586
Equity attributable to equity holders of the Company	**2,991,418**	**3,704,257**	**25,534,410**	**24,233,441**
Non controlling interest	-	-	22,170,290	20,361,064
Total equity	**2,991,418**	**3,704,257**	**47,704,700**	**44,594,505**
Non-current liabilities				
Loans and borrowings	-	-	1,886,967	2,049,062
Lease creditor *(Note 5)*	-	-	164,172	190,146
Employee benefits	-	-	438,926	406,818
Deferred tax liabilities	156,179	162,402	8,085,971	7,959,945
Total non- current liabilities	**156,179**	**162,402**	**10,576,036**	**10,605,971**
Current liabilities				
Trade and other payables	65,437	56,021	13,332,172	13,144,446
Amounts due to related companies	-	-	144,592	106,051
Refundable deposits	-	-	4,600,727	4,246,723
Current tax liabilities	94,328	76,476	2,607,928	2,336,042
Loans and borrowings	2,500,000	-	8,308,853	2,156,217
Lease creditor *(Note 5)*	-	-	52,041	51,288
Bank overdraft	-	367,153	1,777,704	1,720,613
Total current liabilities	**2,659,765**	**499,650**	**30,824,017**	**23,761,380**
Total liabilities	**2,815,944**	**662,052**	**41,400,053**	**34,367,351**
Total equity and liabilities	**5,807,362**	**4,366,309**	**89,104,753**	**78,961,856**
Net assets per ordinary share (Rs.)	**142.53**	**176.49**	**1,216.62**	**1,154.63**

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)
J.N. Goonaratne
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

(Sgd.)
V. R. Wijesinghe
Director
Carsons Management Services (Private) Ltd.
11th November 2026

Approved and signed on behalf of the Board

(Sgd.)
M.Selvanathan
Director

(Sgd.)
R.H. Meewakkala
Director

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Quarter Ended			Six Months Ended		
For the period ended	**30-Sep-26**	**30-Sep-25**	**Change %**	**30-Sep-26**	**30-Sep-25**	**Change %**
In Rs.'000s						
Revenue	68,575	59,683	15	939,338	1,127,319	(17)
Cost of sales	-	-	-	-	-	-
Gross profit	**68,575**	**59,683**	**15**	**939,338**	**1,127,319**	**(17)**
Administrative expenses	(11,378)	(10,481)	9	(24,202)	(20,434)	18
Other expenses	5,419	-	-	(4,978)	-	-
Profit before finance income	**62,616**	**49,202**	**27**	**910,158**	**1,106,885**	**(18)**
Finance income	3,793	9,015	(58)	16,563	13,292	25
Finance costs	(28,801)	(117)	24,516	(28,927)	(1,154)	2,407
Net finance Income	**(25,008)**	**8,898**	**(381)**	**(12,364)**	**12,138**	**(202)**
Profit before taxation	**37,608**	**58,100**	**(35)**	**897,794**	**1,119,023**	**(20)**
Income tax expenses	(26,524)	(20,119)	32	(48,011)	(35,681)	35
Deferred taxation	-	-	-	6,223	-	-
Profit after taxation	**11,084**	**37,981**	**(71)**	**856,006**	**1,083,342**	**(21)**
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Net gain/loss in fair value of equity investments at FVOCI	(152,149)	-	-	(152,149)	-	-
Total Other Comprehensive Income for the period	(152,149)	-	-	(152,149)	-	-
Total Comprehensive Income/(Loss)	**(141,065)**	**37,981**	**(471)**	**703,857**	**1,083,342**	**(35)**
Earnings per ordinary share (Rs.)	**0.53**	**1.81**		**40.79**	**51.62**	

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	Quarter Ended			Six Months Ended		
For the period ended	**30-Sep-26**	**30-Sep-25**	**Change %**	**30-Sep-26**	**30-Sep-25**	**Change %**
In Rs.'000s						
Revenue	40,037,105	35,908,055	11	74,168,042	65,410,609	13
Cost of sales	(30,690,669)	(26,755,475)	15	(56,697,902)	(49,208,562)	15
Gross profit	**9,346,436**	**9,152,580**	**2**	**17,470,140**	**16,202,047**	**8**
Other income	122,333	103,992	18	245,225	187,097	31
	9,468,769	**9,256,572**	**2**	**17,715,365**	**16,389,144**	**8**
Distribution expenses	(2,575,048)	(2,183,383)	18	(4,857,558)	(3,990,296)	22
Administrative expenses	(1,561,109)	(1,332,332)	17	(3,104,547)	(2,615,888)	19
Other expenses	(24,364)	(8,782)	177	(34,761)	(16,516)	110
Profit before finance income/cost	**5,308,248**	**5,732,075**	**(7)**	**9,718,499**	**9,766,444**	**(0)**
Finance income	331,506	371,023	(11)	1,296,046	699,357	85
Finance costs	(546,930)	(349,901)	56	(982,580)	(718,438)	37
Net finance income/(cost)	**(215,424)**	**21,122**	**(1,120)**	**313,466**	**(19,081)**	**(1,743)**
Profit before taxation	**5,092,824**	**5,753,197**	**(11)**	**10,031,965**	**9,747,363**	**3**
Income tax expenses	(2,066,654)	(2,379,680)	(13)	(4,171,204)	(4,220,520)	(1)
Deferred taxation	(17,442)	(122,523)	(86)	(143,312)	(6,275)	2,184
Profit after taxation	**3,008,728**	**3,250,994**	**(7)**	**5,717,449**	**5,520,568**	**4**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Net gain/loss in fair value of equity investments at FVOCI	(393,615)	-	-	(393,615)	-	-
Items that are or may be reclassified subsequently to profit or loss						
Movements of translation reserve from the foreign operation	(40,776)	(12,823)	218	77,836	(8,664)	(998)
Total other comprehensive income / (expenses) for the period net of tax	(434,391)	(12,823)	3,288	(315,779)	(8,664)	3,545
Total comprehensive income for the period	**2,574,337**	**3,238,171**	**(21)**	**5,401,670**	**5,511,904**	**(2)**
Profit attributable to						
- Equity holders of the company	1,586,629	1,730,484	(8)	2,955,310	2,859,871	3
- Non - controlling interest	1,422,099	1,520,510	(6)	2,762,139	2,660,697	4
Profit available for appropriation	**3,008,728**	**3,250,994**	**(7)**	**5,717,449**	**5,520,568**	**4**
Total comprehensive income attributable to						
- Equity holders of the company	1,287,008	1,723,784	(25)	2,717,664	2,855,344	(5)
- Non - controlling interest	1,287,329	1,514,387	(15)	2,684,006	2,656,560	1
Total comprehensive income available for appropriation	**2,574,337**	**3,238,171**	**(21)**	**5,401,670**	**5,511,904**	**(2)**
Earnings per ordinary share (Rs.)	**75.60**	**82.45**		**140.81**	**136.26**	

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC

CONDENSED STATEMENTS OF CHANGES IN EQUITY

In Rs.'000s	Attributable to equity holders of the parent								Non- controlling interests	Total equity
	Stated capital	Revaluation reserve	General capital reserve	Revenue reserves fair value	FVOCI reserve	Retained earnings	Translation reserve	Total		
COMPANY										
Balance as at 1st April 2025	**533,384**	**-**	**19,924**	**687,789**	**-**	**1,190,412**	**-**	**2,431,509**	**-**	**2,431,509**
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	1,083,342	-	1,083,342	-	1,083,342
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**-**	**1,083,342**	**-**	**1,083,342**	**-**	**1,083,342**
Transactions with owners, recorded directly in equity contribution by and distribution to owners										
	-	-	-	-	-	-	-	-	-	-
First interim dividend paid - 2025/2026	-	-	-	-	-	(500,566)	-	(500,566)	-	(500,566)
Balance as at 30th September 2025	**533,384**	**-**	**19,924**	**687,789**	**-**	**1,773,188**	**-**	**3,014,285**	**-**	**3,014,285**
Balance as at 1st April 2025	**533,384**	**-**	**19,924**	**687,789**	**-**	**1,190,412**	**-**	**2,431,509**	**-**	**2,431,509**
Total comprehensive income for the year										
Profit for the year	-	-	-	8,120	-	1,763,137	-	1,771,257	-	1,771,257
Total comprehensive income for the period	**-**	**-**	**-**	**8,120**	**-**	**1,763,137**	**-**	**1,771,257**	**-**	**1,771,257**
Transactions with owners, recorded directly in equity contribution by and distribution to owners										
Forfeiture of unclaimed Dividend Paid	-	-	-	-	-	2,057	-	2,057	-	2,057
First interim dividend paid - 2025/2026	-	-	-	-	-	(500,566)	-	(500,566)	-	(500,566)
Balance as at 31st March 2026 (Audited)	**533,384**	**-**	**19,924**	**695,909**	**-**	**2,455,040**	**-**	**3,704,257**	**-**	**3,704,257**
Balance as at 1st April 2026	**533,384**	**-**	**19,924**	**695,909**	**-**	**2,455,040**	**-**	**3,704,257**	**-**	**3,704,257**
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	856,006	-	856,006	-	856,006
Other comprehensive income for the period	-	-	-	-	(152,149)	-	-	(152,149)		(152,149)
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**(152,149)**	**856,006**	**-**	**703,857**	**-**	**703,857**
Transfer on disposal of investment property	-	-	-	(34,231)	-	34,231	-	-	-	-
Transactions with owners, recorded directly in equity contribution by and distribution to owners										
First interim dividend paid - 2026/2027	-	-	-	-	-	(1,416,696)	-	(1,416,696)	-	(1,416,696)
Balance as at 30th September 2026	**533,384**	**-**	**19,924**	**661,678**	**(152,149)**	**1,928,581**	**-**	**2,991,418**	**-**	**2,991,418**

In Rs.'000s	Attributable to equity holders of the parent								Non- controlling interests	Total equity
	Stated capital	Revaluation reserve	General capital reserve	Revenue reserves fair value	FVOCI reserve	Retained earnings	Translation reserve	Total		
GROUP										
Balance as at 01st April 2025	**533,384**	**1,340,145**	**19,924**	**687,789**	**-**	**15,945,438**	**(11,411)**	**18,515,269**	**16,435,215**	**34,950,484**
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	2,859,871	-	2,859,871	2,660,697	5,520,568
Other comprehensive loss for the period	-	-	-	-	-	-	(8,664)	(8,664)	-	(8,664)
Transfers	-	-	-	-	-	-	4,137	4,137	(4,137)	-
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**-**	**2,859,871**	**(4,527)**	**2,855,344**	**2,656,560**	**5,511,904**
Transactions with owners, recorded directly in equity contribution by and distribution to owners										
First interim dividend paid - 2025/2026	-	-	-			(500,566)		(500,566)	-	(500,566)
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	-	(1,096,341)	(1,096,341)
Balance as at 30th September 2025	**533,384**	**1,340,145**	**19,924**	**687,789**	**-**	**18,304,743**	**(15,938)**	**20,870,047**	**17,995,434**	**38,865,481**
Balance as at 01st April 2025	**533,384**	**1,340,145**	**19,924**	**687,789**	**-**	**15,945,438**	**(11,411)**	**18,515,269**	**16,435,215**	**34,950,484**
Total comprehensive income for the year										
Profit for the year	-	-	-	8,120	-	5,851,469	-	5,859,589	5,345,252	11,204,841
Other comprehensive income for the period	-	332,377	-	-	-	6,403	34,445	373,225	309,602	682,827
Transfers	-	-	-	-	-	-	(16,448)	(16,448)	16,448	-
Total comprehensive income for the period	**-**	**332,377**	**-**	**8,120**	**-**	**5,857,872**	**17,997**	**6,216,366**	**5,671,302**	**11,887,668**
Transactions with owners, recorded directly in equity contribution by and distribution to owners										
Forfeiture of unclaimed Dividend	-	-	-	-	-	2,372	-	2,372	288	2,660
First interim dividend paid - 2025/2026	-	-	-	-	-	(500,566)	-	(500,566)	-	(500,566)
Dividend Paid to non-controlling shareholders	-	-	-	-	-	-	-	-	(1,745,741)	(1,745,741)
Balance as at 31st March 2026 (Audited)	**533,384**	**1,672,522**	**19,924**	**695,909**	**-**	**21,305,116**	**6,586**	**24,233,441**	**20,361,064**	**44,594,505**
Balance as at 1st April 2026	**533,384**	**1,672,522**	**19,924**	**695,909**	**-**	**21,305,116**	**6,586**	**24,233,441**	**20,361,064**	**44,594,505**
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	2,955,310	-	2,955,310	2,762,139	5,717,449
Other comprehensive income for the period	-	-	-	-	(278,315)	-	77,836	(200,479)	(115,300)	(315,779)
Transfers	-	-	-	-	-	-	(37,167)	(37,167)	37,167	-
Total comprehensive income/ (expense) for the period	**-**	**-**	**-**	**-**	**(278,315)**	**2,955,310**	**40,669**	**2,717,664**	**2,684,006**	**5,401,670**
Transfer on disposal of investment property	-	-	-	(34,231)	-	34,231	-	-	-	-
Transactions with owners, recorded directly in equity contribution by and distribution to owners										
First interim dividend paid - 2026/2027	-	-	-	-	-	(1,416,696)	-	(1,416,696)	-	(1,416,696)
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	-	(874,780)	(874,780)
Balance as at 30th September 2026	**533,384**	**1,672,522**	**19,924**	**661,678**	**(278,315)**	**22,877,962**	**47,255**	**25,534,410**	**22,170,290**	**47,704,700**

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF CASH FLOWS

	Company		Group	
For the period ended	**30-Sep-26**	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**
In Rs.'000s				
Cash flows from operating activities				
Profit before taxation	**897,794**	**1,119,023**	**10,031,965**	**9,747,363**
Adjustments for:				
Depreciation on property, plant and equipment	-	-	1,592,955	1,525,255
Depreciation on right of use assets	-	-	24,267	25,571
Amortization of intangible assets	-	-	10,583	8,921
Net inventory provision, write off/ (reversal)	-	-	1,850	(2,503)
Provision for retirement benefit obligations	-	-	37,624	33,514
Provision/(Reversal) of impairment for intangible assets	-	-	-	15,064
Provision, write off/(reversal) for bad & doubtful debts	-	-	(1,400)	23,025
(Gain)/Loss on PPE written-off	-	-	-	(945)
Loss on disposal of Investment Property	4,978	-	4,978	-
(Gain)/loss on disposal of property, plant and equipment	-	-	22	4,459
Unrealized foreign exchange (gain)/loss	-	-	(104,132)	(51,205)
Finance costs	28,927	1,154	974,941	737,175
Finance income	(16,563)	(13,292)	(963,340)	(699,357)
Operating cash flow before working capital changes	**915,136**	**1,106,885**	**11,610,313**	**11,366,337**
(Increase)/decrease in inventories	-	-	(1,290,895)	(991,434)
(Increase)/decrease in trade and other receivables	(9,712)	(14,044)	(2,630,477)	853,876
(Increase)/decrease in amounts due from related companies	(19,509)	3,604	(286,808)	-
Increase/(decrease) in amounts due to related companies	-	1,119	38,541	16,663
Increase/(decrease) in trade and other payables	4,789	(648)	178,994	161,805
Cash generated/(used in) from operations	**890,704**	**1,096,916**	**7,619,668**	**11,407,247**
Tax paid	(30,159)	(16,823)	(3,756,099)	(3,210,561)
Retirement benefits paid	-	-	(5,516)	(19,544)
Net cash (used in)/generated from operating activities	**860,545**	**1,080,093**	**3,858,053**	**8,177,142**
Cash flows from investing activities				
Purchase and construction of property, plant and equipment	-	-	(2,454,946)	(1,125,172)
Movement in other financial assets	-	-	3,576,315	(2,843)
Investment in quoted companies	(2,499,804)	-	(6,497,650)	-
Purchase of intangible assets	-	-	(14,330)	-
Proceeds from sale of property, plant and equipment	-	-	-	5,509
Proceeds from disposal of investment property	35,522	-	35,522	-
Agent deposits received	-	-	354,004	334,834
Interest received	16,563	13,292	779,413	527,529
Net cash (used in)/generated from investing activities	**(2,447,719)**	**13,292**	**(4,221,672)**	**(260,143)**
Cash flows from financing activities				
Finance expenses paid	(24,300)	(1,154)	(949,202)	(725,042)
Proceeds from loans and borrowings	2,500,000	-	23,212,500	10,700,000
Repayment of loans and borrowings	-	-	(17,224,263)	(11,196,667)
Repayment of lease rentals	-	-	(44,022)	(42,914)
Dividends paid	(1,416,696)	(500,566)	(2,434,695)	(1,776,856)
Net cash generated/(used in) from financing activities	**1,059,004**	**(501,720)**	**2,560,318**	**(3,041,479)**
Net increase/(decrease) in cash and cash equivalents	**(528,170)**	**591,665**	**2,196,699**	**4,875,520**
Cash and cash equivalents at the beginning of the period	794,370	(56,395)	18,613,917	11,542,881
Movements of translation reserve from the foreign operation	-	-	77,836	(8,664)
Effect of exchange rate changes on cash and cash equivalents	-	-	126,524	61,798
Cash and cash equivalents at the end of the period	**266,200**	**535,270**	**21,014,976**	**16,471,535**
Analysis of cash and cash equivalents				
Cash and cash equivalents	266,200	540,647	22,792,680	17,892,147
Bank overdraft	-	(5,377)	(1,777,704)	(1,420,612)
	266,200	**535,270**	**21,014,976**	**16,471,535**

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Ceylon Beverage Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The parent company of Ceylon Beverage Holdings PLC is Carson Cumberbatch PLC "(CCPLC)" and the ultimate parent company is Bukit Darah PLC.

The interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The Subsidiaries of the Company are set out below.

Subsidiary	Controlling interest	Note
Lion Brewery (Ceylon) PLC	52.25%	**"LBCPLC"**
Lion Beer (Ceylon) Pte Ltd, Singapore	52.25%	wholly owned Subsidiary of ''LBCPLC''
Millers Brewery Limited	52.25%	wholly owned Subsidiary of ''LBCPLC''
Pubs 'N Places (Private) Limited	99.9%	
Retail Spaces (Private) Limited	100%	
Luxury Brands (Private) Limited	100%	

The principal activities of the Group is brewing and marketing of high quality beers for both local & export markets and retailing of beer & alcohol products locally through its owned/managed wine shops & pubs. The Group is also engaged in the import & marketing of globally renowned high quality beer and spirits brands.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2026, as the same accounting policies have been applied consistently.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

2.3.1 - Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.

- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period. For interim periods, a provision is estimated by extrapolating the latest available valuation from the previous reporting period.

- Investment properties are measured at fair value.

- Equity investments not held for trading, irrevocably designated at FVOCI on initial recognition. These investments are subsequently measured at fair value, with: Other net gains and losses recognised in OCI, which are not reclassified to profit or loss, even upon disposal.
Instead, cumulative gains or losses will be transferred within equity (e.g., to retained earnings) upon derecognition.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise

3 COMMITMENTS AND CONTINGENT LIABILITIES

3.1 Finance Commitments

Lion Brewery (Ceylon) PLC

Documentary credits established for foreign purchases of the Company as at 30th September 2026 amounts to Rs. 2,560 Mn (31st March 2026 - Rs. 2,406 Mn).

3.2 Capital Commitments

Lion Brewery (Ceylon) PLC

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs.5,700 Mn as at 30th September 2026 (31st March 2026 - Rs. 1,825 Mn).

3.3 Contingencies

(i) Company

(a) Following legal matters are outstanding against the Company and no provision has been made in the Financial Statements in this regard.

The dispute between the parties relates to the calculation of the value on which Excise Duty is to be paid by the Company. This arose from action instituted by the Customs Department in 2008 in the Fort Magistrate's Court (Case No. S/65898/07/B) against the Company and its Directors for the recovery of Rs.48,121,634.29, comprising Rs. 23,062,080.43 being Excise (Special Provision) Duty purportedly in arrears during the period 1998 to 2001 and Rs. 25,059,553.86 as its penalty. The Company and the Directors filed a Writ Application in the Court of Appeal to quash the Certificate of Excise Duty in Default and obtained a Stay Order in respect of the Fort MC proceedings, having paid the disputed duty amount of Rs.23,062,080.43 to Sri Lanka Customs as required before submitting its appeal. No provision has been made for the penalty of Rs.25,059,553.86.

The Court of Appeal dismissed the said Writ Application by Judgment dated 18th June 2012. Subsequently, the said Judgment of the Court of Appeal was appealed to the Supreme Court. This matter was taken up for a full day of Argument on 12th July 2021. By Judgment dated 16th December 2022, the Supreme Court allowed the Appeal of CBHL and set aside the aforesaid Judgment of the Court of Appeal. The Director General of Excise is directed to consider the representations made by the Company in respect of the second show cause notice and make a determination under Section 9(2) of the said Act.
Despite the lapse of several years, an inquiry is still pending. Next steps in the conduct of the inquiry will depend on the determination made by the Director General of Customs and Excise Duty and this is being followed up with the relevant Authority as well as through the Attorney General's Department.

(b) Contingent liabilities as at 30th September 2026 amounts to Rs. 9 Mn (31st March 2026 - Rs. 9 Mn), being bank guarantees given to Government bodies.

(ii) Group

Contingent liabilities as at 30th September 2026 amounts to Rs. 4,554 Mn (31st March 2026 - Rs. 3,772 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.
Apart from the above there were no other material contingent liabilities which would require adjustments to or disclosure in the Financial Statements.

4 STATED CAPITAL

The Company's stated capital consists of 20,988,090 ordinary shares.

5 LEASE CREDITOR

	Company		Group	
In Rs. 000's	**30-Sep-26**	**31-Mar-26**	**30-Sep-26**	**31-Mar-26**
Balance as at beginning of the period	-	-	241,434	272,629
Leases obtained	-	-	-	12,823
Lease rentals paid	-	-	(44,022)	(86,153)
Interest expense for the period	-	-	18,801	42,135
Balance as at end of the period	**-**	**-**	**216,213**	**241,434**

6 SEGMENTAL INFORMATION

The Group does not distinguish its products into significant components for different Geographical/Business segments as the differentiations are insignificant.

7 COMPARATIVE INFORMATION

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8 EVENTS AFTER THE REPORTING PERIOD

The board of directors approved a second interim dividend of Rs. 25.87 per share for the year ending 31st March 2027 on 2nd November 2026. In accordance with Sri Lanka Accounting Standards LKAS 10 Events after the reporting period, this dividend has not been recognised as a liability as at 30th September 2026. The dividend payment is scheduled for 18th November 2026.

9 INVESTOR INFORMATION

Investor Information	**Quarter Ended**		**Six Months Ended**		**Year Ended**
	30-Sep-26	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**	**31-Mar-26**
Share Information					
Last traded price per share (Rs.)	**2,650**	2,800	**2,650**	2,800	2,700
Highest price per share (Rs.)	**3,049**	2,899	**3,071**	2,899	2,950
Lowest price per share (Rs.)	**2,460**	2,180	**2,460**	2,180	2,180
Trading Statistics					
Number of trades	**191**	393	**538**	631	1,410
Number of shares traded	**4,376**	5,266	**8,979**	8,303	21,420
Value of shares traded (Rs. Mn.)	**12.55**	14.13	**25.84**	22.22	56.72

CEYLON BEVERAGE HOLDINGS PLC
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

10 DIRECTORS' SHAREHOLDINGS

AS AT 30TH SEPTEMBER 2026	No. of Shares
Mr. D. A. Cabraal (Chairman)	1,500
Mr. H. Selvanathan (Deputy Chairman)	-
Mr. M. Selvanathan	-
Mr. R. H. Meewakkala (CEO/Director)	-
Mr. S. Clini	-
Mr. A. J. Alles	-
Mr. A. S. Amaratunga	-
Mr. A. B Baliga	-
Mr. D. R. P. Goonetilleke	-
Mr. M. S. De Saram	-

11 TWENTY MAJOR SHAREHOLDERS AS AT 30TH SEPTEMBER 2026

#	Name	Total Shares	%
1	CARSON CUMBERBATCH PLC A/C NO.2	15,726,912	74.93
	CARSON CUMBERBATCH PLC A/C NO. 01	144,423	0.69
2	GF CAPITAL GLOBAL LIMITED	2,096,858	9.99
3	CARLSBERG A/S	1,676,440	7.99
4	SERENDIP INVESTMENTS LIMITED	644,000	3.07
5	DEUTSCHE BANK AG SINGAPORE A/C 2 DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE- PWM WM CLIENT	128,200	0.61
6	TRANZ DOMINION,L.L.C.	82,020	0.39
7	MRS. J.K.P. SINGH	29,890	0.14
8	GUINNESS MORISON INTERNATIONAL LIMITED	20,953	0.10
9	MISS A. RADHAKRISHNAN	16,306	0.08
10	SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL	13,650	0.07
	MRS. P. D. RATNAGOPAL	212	0.00
11	MR. L.R.Y. WAIDYARATNE	12,000	0.06
12	MISS M.P. RADHAKRISHNAN	11,394	0.05
13	MR. N.J. GAMADIA	8,786	0.04
14	ADMIN OF A.C. ABDEEN (DECEASED)	7,725	0.04
15	MRS. M.C. ABEYSEKERA (DECEASED)	7,622	0.04
16	MRS. C.S. THENABADU	7,370	0.04
17	MRS. M.L. PAIVA	6,006	0.03
18	MR. N.J.H.M. COORAY	5,800	0.03
19	ESTATE OF LATE S. MAHADEVA	5,660	0.03
20	GOLDEN TOP FAR EAST LIMITED	5,575	0.03

12 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Diri Savi Board as per Rule 7.12.1 (B). 1 of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs.1 Billion with 200 Public Shareholders and a Public Holding percentage of 7.5%.

The Company's Public Holding as at 30th September 2026

Float Adjusted Market Capitalization (Rs.)	12,810,017,242.53
Percentage of ordinary shares held by the public	24.29%
Number of Public Shareholders	1,176

13 RELATED PARTY TRANSACTIONS

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

13.1 Transactions with related parties/subsidiaries

In Rs.'000s	Company		Group	
For the period ended 30th September	2026	2025	2026	2025
Royalty income	125,337	107,638	-	-
Royalty expenses	-	-	269,210	214,685
Dividend income	814,001	1,019,681	-	-
Beer and spirits sales income	-	-	4,287	4,133
Hotel expenses	-	-	1,839	2,192
Support and other services fees expenses	360	693	823,822	783,986
Lion Nation Foundation Member contributions	4,000	-	22,200	-
Beer purchases from brewing contracts	-	-	3,542,670	-
Outstanding balances				
Amounts due from related companies	144,242	124,733	336,450	49,642
Amounts due to related companies	-	-	144,592	106,051

14 OTHER INFORMATION

Registration by Inland Revenue Department (IRD) for VAT on the Supply of Financial Services (VAT ON FS)

The IRD has forced registered Ceylon Beverage Holdings PLC for VAT on FS on the purported basis that the Company is engaged in the business of supplying financial services. The Company has challenged the purported forced registration in the Court of Appeal by filing applications in the nature of Writs of Certiorari and Prohibition, on the basis that provisions in the Value Added Tax Act No.14 of 2002 (as amended), pertaining to VAT on FS, are not applicable to the Company. On 21st May 2025, CBHL Counsel made submissions insisting that this case be resolved as soon as possible as the IRD has continued to issue assessment of VAT for the year 2020/2021 after undertaking to refrain from doing so till the case was concluded. The Respondent Counsel informed Court that IRD has undertaken not to issue any Assessments until the conclusion of the case. After several postponements / date rescheduling that took place in the latter half of 2025 this case was taken up for Arguments on several court dates in the month of February and March 2026 wherein both CBHL Counsel and State Counsel presented lengthy Oral Submissions to Court. Both Parties were thereafter directed to file Written Submissions, and the case was fixed for Judgment on 21st September 2026. Several postponements of the Judgement have since taken place, and this matter is now fixed for Judgement on 20th January 2027.

Hence, no provision has been made in the Financial Statements, as the matter is presently pending determination by the Court of Appeal.

CEYLON BEVERAGE HOLDINGS PLC
Corporate Information

NAME OF THE COMPANY
Ceylon Beverage Holdings PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER
PQ 35

LEGAL FORM
A Public Quoted Company with Limited Liability incorporated in Sri Lanka in 1910
Official listing of the Colombo Stock Exchange was obtained in April 1991

SUBSIDIARY COMPANIES
Lion Brewery (Ceylon) PLC
Pubs 'N Places (Private) Limited
Retail Spaces (Private) Limited
Luxury Brands (Private) Limited
Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY
Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS
Mr. D. A. Cabraal (Chairman) - Non-Executive
Mr. H. Selvanathan (Deputy Chairman) - Non-Executive
Mr. M. Selvanathan - Non-Executive
Mr. R. H. Meewakkala (CEO/Director) - Executive
Mr. S. Clini - Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mr. A.B Baliga - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive
Mr. M.S. De Saram - Independent Non-Executive

AUDIT COMMITTEE
Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. M.S. De Saram - Independent Non-Executive

REMUNERATION COMMITTEE
Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE
Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. M.S. De Saram - Independent Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE
Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

BANKERS
Citibank
Commercial Bank of Ceylon PLC
Deutsche Bank
DFCC Bank
Hatton National Bank PLC
Nations Trust Bank
National Development Bank PLC
Peoples' Bank
Standard Chartered Bank
Sampath Bank PLC
Bank of China Limited

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Chartered Accountants
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