Ceylon Tobacco Company PLC

Interim Financial Statements - 9 months ended 30 September 2026

Ceylon Tobacco Company PLC

Summary of Performance for the 3 months ended 30th September 2026

The company managed to sustain consistent revenue performance despite the challenging macro economic operating environment in Q3 2026 compared to same period last year.

The Company continued to manage cost pressures during the period arising from volatile market conditions, with a focus on ongoing savings initiatives and disciplined cost control measures, which contributed significantly to supporting overall performance for the quarter.
Government revenue paid by the Company during the period amounted to Rs. 45.2 Bn, recording 4% growth during the first nine months of the financial year vs. SPLY amounting to nearly 6 times the Profit After Tax of the company at Rs. 7.6 Bn.

Dividends
The Directors recommend a third interim dividend of Rs 41.00 per share to be paid by the 11th Dec 2026.

CEYLON TOBACCO COMPANY PLC

Statement of Profit or Loss and Other Comprehensive Income

(all amounts in Sri Lanka Rupees millions)

	03 months ended 30 Sep		09 months ended 30 Sep	
	2026	**2025**	**2026**	**2025**
	Un-audited	**Un-audited**	**Un-audited**	**Un-audited**
Turnover	56,623	52,797	161,126	153,585
Government Levies	(39,077)	(36,458)	(110,945)	(106,118)
Revenue	**17,546**	**16,339**	**50,181**	**47,467**
Other operating income	5	77	22	81
Raw material used	(887)	(1,282)	(2,701)	(2,424)
Employee benefit expense	(929)	(779)	(2,813)	(2,227)
Depreciation & amortisation expense	(180)	(137)	(540)	(409)
Other operating expenses	(2,225)	(730)	(4,776)	(4,024)
Net finance income	344	248	923	782
Profit before income tax	**13,674**	**13,736**	**40,296**	**39,246**
Income tax expenses	(6,098)	(6,849)	(18,327)	(18,315)
Profit for the period	**7,576**	**6,887**	**21,969**	**20,931**
Other Comprehensive Income				
Re-measurement of defined benefit obligation	(12)	96	260	100
Total other comprehensive income for the year	(12)	96	260	100
Total comprehensive income for the period	**7,564**	**6,983**	**22,229**	**21,031**
Earnings Per Share (basic and diluted) - in LKR	**40.44**	**36.77**	**117.28**	**111.74**

The Notes form an integral part of these Interim Financial Statements.



.....

Adrian Lee

Finance Director

Date : 12th November 2026

CEYLON TOBACCO COMPANY PLC

Statement of Financial Position

(all amounts in Sri Lanka Rupees millions)

	30-Sep 2026 Un-audited	31-Dec 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	6,470	6,888
Intangible assets	-	
Employee benefit asset	217	5
Other receivables	422	441
Total non-current assets	**7,109**	**7,334**
Current assets		
Inventories	5,883	6,622
Trade and other receivables	4,933	5,527
Cash and cash equivalents	28,767	31,367
Total current assets	**39,583**	**43,516**
Total assets	**46,692**	**50,850**
Equity and Liabilities		
Equity		
Stated capital	1,873	1,873
Retained earnings	8,823	9,174
Total equity attributable to equity holders	**10,696**	**11,047**
Non-current liabilities		
Deferred tax liabilities	1,026	812
Lease liabilities	2	18
Long term borrowings	-	-
Total non-current liabilities	**1,028**	**830**
Current liabilities		
Trade and other payables	22,342	25,611
Lease liabilities	50	150
Income tax liabilities	11,940	12,663
Unclaimed dividends	636	549
Total current liabilities	**34,968**	**38,973**
Total liabilities	**35,996**	**39,803**
Total equity and liabilities	**46,692**	**50,850**
Net Asset Per Share - in LKR	**57.10**	**58.97**

The Notes form an integral part of these Interim Financial Statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.

Adrian Lee
Finance Director
Date : 12th November 2026

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board of Directors:

Sarmad Abbasi
Managing Director / CEO
Date : 12th November 2026

Adrian Lee
Finance Director
Date : 12th November 2026

CEYLON TOBACCO COMPANY PLC
Statement of Changes in Equity
(all amounts in Sri Lanka Rupees millions)

	Stated capital	Retained earnings	Total
Balance at 1st January 2025	**1,873**	**9,264**	**11,137**
Profit for the period		20,931	20,931
Other comprehensive income	-	100	100
Total comprehensive income for the period	**-**	**21,031**	**21,031**
Transactions with owners of the Company, recognised directly in equity			
Write back of unclaimed dividends	-	-	-
Dividends	-	(22,355)	(22,355)
Total transactions with shareholders	**-**	**(22,355)**	**(22,355)**
Balance at 30th September 2025 (Un - Audited)	**1,873**	**7,940**	**9,813**
Profit for the period	-	8,205	8,205
Other comprehensive income	-	(119)	(119)
Total comprehensive income for the period	**-**	**8,086**	**8,086**
Transactions with owners of the Company, recognised directly in equity			
Write back of unclaimed dividends	-	79	79
Dividends	-	(6,931)	(6,931)
Total transactions with shareholders	**-**	**(6,852)**	**(6,852)**
Balance at 31st December 2025 (Audited)	**1,873**	**9,174**	**11,047**
Balance at 1st January 2026	**1,873**	**9,174**	**11,047**
Profit for the period	-	21,969	21,969
Other comprehensive income	-	260	260
Total comprehensive income for the period	**-**	**22,229**	**22,229**
Transactions with owners of the Company, recognised directly in equity			
Write back of unclaimed dividends	-	-	-
Dividends	-	(22,580)	(22,580)
Total transactions with shareholders	**-**	**(22,580)**	**(22,580)**
Balance at 30th September 2026 (Un - Audited)	**1,873**	**8,823**	**10,696**

CEYLON TOBACCO COMPANY PLC

Statement of Cash Flows

(all amounts in Sri Lanka Rupees millions)

	09 months ended 30 Sep	
	2026	**2025**
	Un-audited	**Un-audited**
Cash flows from operating activities		
Profit before Tax	40,296	39,246
Adjustments for:		
Depreciation & amortisation expense	540	409
Interest expense	10	4
Interest income	(932)	(793)
Write off of property, plant & equipment		
Net interest on retirement benefit obligations	48	32
Provision for obsolete inventories and doubtful Debts	62	278
Exchange gain from long term borrowings	-	7
Operating profit before working capital changes	**40,024**	**39,183**
Changes in working capital		
Inventories	706	71
Trade & other receivables	583	(1,002)
Trade & other payables	(3,268)	285
Cash generated from operations	**38,045**	**38,537**
Interest received	932	793
Interest paid	(10)	(4)
Income tax paid	(18,770)	(15,873)
WHT paid	(2,504)	(2,473)
Net cash generated from operating activities	**17,693**	**20,980**
Cash flows from investing activities		
Purchase and construction of property, plant & equipment	(122)	(30)
Purchase of intangible assets	-	
Proceeds from sale of Property, Plant & Equipment	-	
Net cash used in investing activities	**(122)**	**(30)**
Cash flows from financing activities		
Long term borrowings		(297)
Dividends paid	(20,080)	(19,851)
Unclaimed dividends paid	25	(5)
New finance leases		
Payment of finance lease liabilities	(116)	(51)
Net cash outflow from financing activities	**(20,171)**	**(20,204)**
Net increase/ (decrease) in cash & cash equivalents	**(2,600)**	**746**
Cash & cash equivalents at the beginning of year	31,367	27,561
Increase/ (Decrease) in cash	(2,600)	746
Cash & cash equivalents at the end of the period	**28,767**	**28,307**
Analysis of cash & cash equivalents at the end of the period		
Cash in hand & bank balances	21,799	23,193
Short term investments	6,968	5,114
Total cash & cash equivalents	**28,767**	**28,307**

CEYLON TOBACCO COMPANY PLC

Notes to the interim financial statements

1 General information

Ceylon Tobacco Company PLC is a public limited liability Company domiciled in Sri Lanka. The principal operations of the Company are manufacturing, marketing and selling cigarettes. The registered office of business is 178, Srimath Ramanathan Mawatha, Colombo 15. The ultimate holding company of Ceylon Tobacco Company PLC is British American Tobacco PLC through British American Tobacco International Holdings BV.

2 Basis of preparation

The condensed interim financial statements of Ceylon Tobacco Company PLC are for the quater ended 30th September 2026. They have been prepared in accordance with LKAS 34 - Interim Financial Reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. These interim condensed financial statements should be read in conjunction with the last audited annual financial statements for the year ended 31st December 2025, as the same accounting policies have been applied consistently.

3 Comparatives

Comparatives are provided for the same period last year and for the statement of financial position at the date 31st December 2025. Where necessary, comparative figures have been reclassified to conform with the current year's presentation.

4 Contingent liabilities

There have been no material changes to the contingent assets or contingent liabilities since the last annual reporting period.

5 Events occurring after the reporting period

No material events have occurred since the end of the reporting date which would require adjustments to, or disclosure in the financial statements.
The directors recommend a third interim dividend of Rs 41.00 per share for 2026 and will be payable on 11th December 2026.

6 Market price per share

For the quarter ended 30th September,	2026	2025
	Rs	Rs
Highest	1,839.75	1,675.00
Lowest	1,768.00	1,430.00
Last Traded	1,788.00	1,670.00

7 20 Largest shareholders of the company

Name of Shareholder	No. of Shares	% Holding
	30 September 2026	
British American Tobacco International Holdings B.V.	157,590,931	84.13
Philip Morris Brand SARL	15,585,910	8.32
EMPLOYEE'S PROVIDENT FUND	2,676,214	1.43
CB NY S/A Allan Gray Frontier Markets Equity Fund Limited	988,705	0.53
J.B.Cocoshell (Pvt) Ltd	857,542	0.46
MR. S.P. JAYAWARDENA	252,749	0.13
PERERA AND SONS BAKERS PVT LIMITED	252,500	0.13
Mrs. J.K.P. Singh	247,620	0.13
Deutsche Bank AG AS Trustee For JB vantage Value Equity Fund	211,950	0.11
MISS N. HARNAM	188,466	0.10
DEUTSCHE BANK AG SINGAPORE A/C 2	175,600	0.09
ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	173,831	0.09
RANAVAV HOLDINGS (PVT) LTD	162,448	0.09
MR. A.M. WEERASINGHE	150,000	0.08
MR.H. YUSOOF	145,216	0.08
Harnam Holdings SDN BHD	144,595	0.08
JAFFERJEE BROTHERS EXPORTS (PRIVATE)LIMITED	131,300	0.07
MR. J.D. BANDARANAYAKE	128,412	0.07
GALLE FACE CAPITAL PARTNERS PLC	124,949	0.07
MR. J.D. BANDARANAYAKE	122,450	0.07
Sub Total	**180,311,388**	**96.26**
Others	7,012,363	3.74
Total Shares	**187,323,751**	**100.00**

9 Computation of % of public shareholding

	30 Sep 2026
	No of Shares
Parent Company	
British American Tobacco International Holdings B.V.	157,590,931
	157,590,931
Directors shareholding (including spouses & children)	
Mr. S.K. Shah	-
Mr. S.Abbasi	-
Ms. S. Chandrasiri	-
Mr. K.De Alwis	-
Mr. H.De Silva Wijeyeratne	-

Mr. A. Lee	
Mr. G. Tarrant	-
	-
Parent Company	157,590,931
Subsidiaries or Associate Companies of Parent	-
Subsidiaries or Associate Companies	-
10% or more holding	-
Directors shareholding (including spouses & children)	-
Public Holding	29,732,820
	187,323,751

Public Holding as a % of Issued Share Capital	15.87%
Number of shareholders holding the Public Holding	7,212
Market Capitalisation of Public Holding (Rs. Million)	53,162

The Company complies with option 1 of the Listing Rules 7.13.1(a) - Float Adjusted Market Capitalisation of Rs.10.0Bn which requires no minimum public holding percentage.