

Ceylon Cold Stores PLC

Interim Financial Statements

31st March 2026

CEYLON COLD STORES PLC (PQ 4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

		Quarter ended 31 March			Year ended 31 March		
	Notes	2026	2025	Change %	2026	2025	Change %
Continuing Operations							
Goods transferred at a point in time		50,316,475	42,090,926	20	184,595,142	157,934,367	17
Total Revenue from contracts with customers		50,316,475	42,090,926	20	184,595,142	157,934,367	17
Cost of sales		(42,452,777)	(35,894,730)	18	(158,673,039)	(135,192,868)	17
Gross profit		7,863,698	6,196,196	27	25,922,103	22,741,499	14
Other operating income		2,073,545	1,435,742	44	4,725,588	3,416,788	38
Selling and distribution expenses		(1,703,456)	(1,477,246)	15	(7,186,742)	(6,279,531)	14
Administrative expenses		(1,890,283)	(1,442,084)	31	(6,702,215)	(5,870,440)	14
Other operating expenses		(913,230)	(714,781)	28	(3,180,806)	(2,694,520)	18
Results from operating activities		5,430,274	3,997,827	36	13,577,928	11,313,796	20
Finance cost	7	(737,920)	(681,523)	8	(2,608,941)	(2,424,913)	8
Finance income	7	21,413	19,733	9	87,522	89,779	(3)
Net Finance cost		(716,507)	(661,790)	8	(2,521,419)	(2,335,134)	8
Change in fair value of investment property		-	-	-	20,646	23,385	(12)
Profit before tax		4,713,767	3,336,037	41	11,077,155	9,002,047	23
Tax expense	6	(955,407)	(1,190,525)	(20)	(3,191,292)	(3,044,381)	5
Profit for the period		3,758,360	2,145,512	75	7,885,863	5,957,666	32
Attributable to:							
Equity holders of the parent		3,758,360	2,145,512	75	7,885,863	5,957,666	32
		LKR	LKR		**LKR**	LKR	
Earnings per share							
Basic/Diluted		3.95	2.26		8.30	6.27	
Dividend per share		1.47	1.51		5.67	4.30	

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CEYLON COLD STORES PLC (PQ 4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 31 March		Year ended 31 March	
	2026	2025	2026	2025
Profit for the period	3,758,360	2,145,512	7,885,863	5,957,666
Other comprehensive income				
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Re-measurement gain/(loss) on defined benefit plans	(182,143)	152,918	(182,143)	152,918
Revaluation of land and buildings	-	-	443,250	549,286
Gain/(loss) on equity instruments at fair value through other comprehensive income	(1,673,584)	(27,203)	(1,775,842)	1,303,184
Net other comprehensive income not to be reclassified to income statement in subsequent periods	(1,855,727)	125,715	(1,514,735)	2,005,388
Tax reversal/(charge) on other comprehensive income	54,645	(35,606)	(93,796)	(457,849)
Other comprehensive income for the period, net of tax	(1,801,082)	90,109	(1,608,531)	1,547,539
Total comprehensive income for the period, net of tax	1,957,278	2,235,621	6,277,332	7,505,205
Attributable to:				
Equity holders of the parent	1,957,278	2,235,621	6,277,332	7,505,205
	1,957,278	2,235,621	6,277,332	7,505,205

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	31.03.2026	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	36,052,894	29,961,301
Right-of-use-assets	11,586,027	10,540,072
Investment property	711,772	691,126
Intangible assets	5,292,282	4,603,190
Non-current financial assets	5,808,006	7,522,358
Other non-current assets	1,411,329	1,222,463
	60,862,310	54,540,510
Current assets		
Inventories	18,512,822	14,895,225
Trade and other receivables	9,953,601	9,183,715
Amounts due from related parties	159,795	57,173
Income tax recoverable	124,939	124,928
Other current assets	1,759,656	1,369,605
Cash in hand and at bank	865,869	1,713,754
	31,376,682	27,344,400
Total assets	92,238,992	81,884,910
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	918,200	918,200
Revenue reserves	20,407,387	18,051,326
Other components of equity	3,636,233	4,995,022
Total equity	24,961,820	23,964,548
Non-current liabilities		
Interest-bearing loans and borrowings	3,863,170	3,150,023
Lease liabilities	12,788,224	11,383,724
Deferred tax liabilities	3,755,805	3,932,054
Employee benefit liabilities	1,391,966	1,068,555
Other non-current liabilities	104,152	125,689
	21,903,317	19,660,045
Current liabilities		
Trade and other payables	24,105,907	20,833,983
Amounts due to related parties	1,404,887	993,970
Income tax liabilities	1,188,660	698,866
Short-term borrowings	3,038,600	1,318,487
Interest-bearing loans and borrowings	1,831,341	2,506,050
Lease liabilities	903,770	715,835
Other current liabilities	2,484,095	2,164,818
Bank overdrafts	10,416,595	9,028,308
	45,373,855	38,260,317
Total equity and liabilities	92,238,992	81,884,910
	LKR	LKR
Net assets per share	26.26	25.22

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.

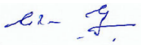


P N Fernando
Chief Financial Officer / Director

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director
25th May 2026
Colombo



J G A Cooray
Director

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of Parent					
	Stated capital	Revaluation reserve	Other capital reserves	Fair value reserve of financial assets at FVOCI*	Revenue reserves	Total equity
As at 1 April 2024	918,200	2,147,600	712,608	605,812	16,066,477	20,450,697
Profit for the period	-	-	-	-	5,957,666	5,957,666
Other comprehensive income	-	405,299	-	1,033,089	109,151	1,547,539
Total comprehensive income	-	405,299	-	1,033,089	6,066,817	7,505,205
Share based payment transactions	-	-	90,614	-	-	90,614
Final dividend paid - 2023/24	-	-	-	-	(845,842)	(845,842)
Preference share dividend paid - 2023/24	-	-	-	-	(14)	(14)
Interim dividend paid - 2024/25	-	-	-	-	(3,236,112)	(3,236,112)
As at 31 March 2025	918,200	2,552,899	803,222	1,638,901	18,051,326	23,964,548
As at 1 April 2025	918,200	2,552,899	803,222	1,638,901	18,051,326	23,964,548
Profit for the period	-	-	-	-	7,885,863	7,885,863
Other comprehensive income	-	289,476	-	(1,769,342)	(128,665)	(1,608,531)
Total comprehensive income	-	289,476	-	(1,769,342)	7,757,198	6,277,332
Share based payment transactions	-	-	121,077	-	-	121,077
Final dividend paid - 2024/25	-	-	-	-	(1,896,048)	(1,896,048)
Preference share dividend paid - 2024/25	-	-	-	-	(14)	(14)
Interim dividend paid - 2025/26	-	-	-	-	(3,505,075)	(3,505,075)
As at 31 March 2026	918,200	2,842,375	924,299	(130,441)	20,407,387	24,961,820

* FVOCI - Fair value through other comprehensive income

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March	Note	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before working capital changes	A	19,417,110	16,118,260
(Increase) / Decrease in inventories		(3,682,462)	(2,237,308)
(Increase) / Decrease in trade and other receivables		(1,061,899)	(2,074,145)
(Increase) / Decrease in amounts due from related parties		(102,622)	103,042
(Increase) / Decrease in other current assets		(390,051)	(169,276)
Increase / (Decrease) in trade and other payables		3,271,924	3,405,617
Increase / (Decrease) in amounts due to related parties		410,917	(329,654)
Increase / (Decrease) in other current liabilities		319,277	122,018
Increase / (Decrease) in other non-current liabilities		(21,537)	14,430
Cash generated from operations		18,160,657	14,952,984
Finance income received*		67,899	68,991
Finance costs paid**		(1,152,347)	(1,076,296)
Tax paid		(2,971,555)	(1,955,867)
Employee benefit (Gratuity) paid		(98,914)	(92,917)
Net cash flow from operating activities		14,005,740	11,896,895
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES			
Purchase and construction of property, plant and equipment		(8,909,680)	(4,455,486)
Purchase of intangible assets		(1,505,987)	(793,749)
Proceeds from sale of property, plant and equipment		9,332	25,652
Proceeds from sale of intangible assets		15,450	-
Net cash flow used in investing activities		(10,390,885)	(5,223,583)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES			
Dividend paid to equity holders of parent		(5,401,123)	(4,081,954)
Dividend paid to preference shareholders		(14)	(14)
Proceeds from interest-bearing loans and borrowings		2,500,490	2,562,103
Repayment of interest-bearing loans and borrowings		(2,462,052)	(4,572,650)
Repayment of lease liability		(2,208,441)	(2,206,100)
Proceeds from/(repayment of) short term borrowings (net)		1,720,113	418,487
Net cash flow used in financing activities		(5,851,027)	(7,880,128)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(2,236,172)	(1,206,816)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		(7,314,554)	(6,107,738)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		(9,550,726)	(7,314,554)
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Favourable balances			
Cash in hand and at bank		865,869	1,713,754
Unfavourable balances			
Bank overdrafts		(10,416,595)	(9,028,308)
Total Cash and cash equivalents		(9,550,726)	(7,314,554)

* Excludes interest adjustment on staff loan rate difference

** Excludes interest expense on lease liabilities

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March	2026	2025
A. Profit before working capital changes		
Profit before tax	11,077,155	9,002,047
Adjustments for:		
Finance income	(87,522)	(89,779)
Finance cost	2,608,941	2,424,913
Share based payment expense	121,077	90,614
Change in fair value of investment property	(20,646)	(23,385)
Depreciation of property, plant and equipment	3,190,051	2,739,927
Amortisation of intangible assets	813,844	680,939
(Gain) / loss on sale of property, plant and equipment, Intangible assets & ROU assets	46,946	(75,403)
Amortisation of right-of-use assets	1,358,523	1,244,321
Provision for/(reversal of) slow moving inventory	64,865	(98,573)
Provision for/(reversal of) impairment of trade and other receivables	(7,681)	(1,606)
Foreign exchange (gain)/loss on lease liability	11,375	(2,269)
Employee benefit provisions and related costs	240,182	226,514
	19,417,110	16,118,260

Note : All values are in LKR '000s, unless otherwise stated.
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CEYLON COLD STORES PLC (PQ 4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS
COMPANY INCOME STATEMENT

		Quarter ended 31 March			Year ended 31 March		
	Notes	2026	2025	Change %	2026	2025	Change %
Continuing Operations							
Goods transferred at a point in time		9,160,546	7,190,516	27	28,062,513	24,508,115	15
Total Revenue from contracts with customers		9,160,546	7,190,516		28,062,513	24,508,115	15
Cost of sales		(5,712,697)	(4,725,022)	21	(17,955,668)	(16,041,455)	12
Gross profit		3,447,849	2,465,494	40	10,106,845	8,466,660	19
Dividend income		1,058,009	970,903	9	3,586,470	2,346,694	53
Other operating income		305,811	312,893	(2)	1,161,771	1,021,018	14
Selling and distribution expenses		(1,093,011)	(956,553)	14	(4,782,342)	(4,094,466)	17
Administrative expenses		(536,740)	(373,496)	44	(1,951,373)	(1,648,608)	18
Other operating expenses		(253,925)	(175,277)	45	(863,193)	(753,631)	15
Results from operating activities		2,927,993	2,243,964	30	7,258,178	5,337,667	36
Finance cost	7	(106,622)	(75,875)	41	(365,571)	(248,435)	47
Finance income	7	9,220	7,165	29	35,713	35,990	(1)
Net finance income		(97,402)	(68,710)	42	(329,858)	(212,445)	55
Change in fair value of investment property		-	-	-	17,000	18,751	(9)
Profit before tax		2,830,591	2,175,254	30	6,945,320	5,143,973	35
Tax expense	6	(574,927)	(361,531)	59	(1,017,567)	(819,295)	24
Profit for the period		2,255,664	1,813,723	24	5,927,753	4,324,678	37
		LKR	LKR		**LKR**	LKR	
Dividend per share		1.47	1.51		5.67	4.30	

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 31 March		Year ended 31 March	
	2026	2025	2026	2025
Profit for the period	2,255,664	1,813,723	5,927,753	4,324,678
Other comprehensive income				
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Re-measurement gain/(loss) on defined benefit plans	(95,126)	93,864	(95,126)	93,864
Revaluation of land and buildings	-	-	193,237	116,343
Gain/(loss) on equity instruments at fair value through other comprehensive income	(1,673,584)	(27,203)	(1,775,842)	1,303,184
Net other comprehensive income not to be reclassified to income statement in subsequent periods	(1,768,710)	66,661	(1,677,731)	1,513,391
Tax reversal/(charge) on other comprehensive income	28,537	(19,998)	(22,934)	(333,157)
Other comprehensive income for the period, net of tax	(1,740,173)	46,663	(1,700,665)	1,180,234
Total comprehensive income for the period, net of tax	515,491	1,860,386	4,227,088	5,504,912

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF FINANCIAL POSITION

As at	31.03.2026	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	7,640,498	6,569,368
Right-of-use-assets	434,945	483,823
Investment property	394,104	377,104
Intangible assets	1,400,024	1,452,648
Investments in subsidiaries	2,968,410	2,968,410
Non-current financial assets	5,530,631	7,295,016
Other non-current assets	92,372	51,701
	18,460,984	19,198,070
Current assets		
Inventories	3,783,337	2,958,077
Trade and other receivables	5,037,332	4,137,139
Amounts due from related parties	303,430	329,053
Other current assets	490,582	449,443
Cash in hand and at bank	213,294	479,847
	9,827,975	8,353,559
Total assets	28,288,959	27,551,629
EQUITY AND LIABILITIES		
Stated capital	918,200	918,200
Revenue reserves	12,440,157	11,980,129
Other components of equity	1,955,553	3,534,656
Total equity	15,313,910	16,432,985
Non-current liabilities		
Interest-bearing loans and borrowings	385,414	624,316
Lease liabilities	406,854	430,095
Deferred tax liabilities	1,478,175	1,453,601
Employee benefit liabilities	666,887	525,643
Other non-current liabilities	104,152	125,689
	3,041,482	3,159,344
Current liabilities		
Trade and other payables	3,198,028	2,768,847
Amounts due to related parties	440,016	316,665
Income tax liabilities	434,650	255,233
Short term borrowings	1,600,000	-
Interest-bearing loans and borrowings	487,519	381,050
Lease liabilities	23,242	16,878
Other current liabilities	1,052,797	836,460
Bank overdrafts	2,697,315	3,384,167
	9,933,567	7,959,300
Total equity and liabilities	28,288,959	27,551,629

	LKR	LKR
Net assets per share	16.11	17.29

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.

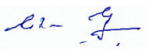


P N Fernando
Chief Financial Officer / Director

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director
25th May 2026
Colombo



J G A Cooray
Director

INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revaluation reserve	Other capital reserve	Fair value reserve of financial assets at FVOCI*	Revenue reserves	Total equity
As at 1 April 2024	918,200	1,363,528	408,841	605,812	11,671,714	14,968,095
Profit for the period	-	-	-	-	4,324,678	4,324,678
Other comprehensive income	-	81,440	-	1,033,089	65,705	1,180,234
Total comprehensive income	-	81,440	-	1,033,089	4,390,383	5,504,912
Share based payment transactions	-	-	41,946	-	-	41,946
Final dividend paid - 2023/24	-	-	-	-	(845,842)	(845,842)
Preference share dividend paid - 2023/24	-	-	-	-	(14)	(14)
Interim dividend paid - 2024/25					(3,236,112)	(3,236,112)
As at 31 March 2025	918,200	1,444,968	450,787	1,638,901	11,980,129	16,432,985
As at 1 April 2025	918,200	1,444,968	450,787	1,638,901	11,980,129	16,432,985
Profit for the period	-	-	-	-	5,927,753	5,927,753
Other comprehensive income	-	135,265	-	(1,769,342)	(66,588)	(1,700,665)
Total comprehensive income	-	135,265	-	(1,769,342)	5,861,165	4,227,088
Share based payment transactions	-	-	54,974	-	-	54,974
Final dividend paid - 2024/25	-	-	-	-	(1,896,048)	(1,896,048)
Preference share dividend paid - 2024/25	-	-	-	-	(14)	(14)
Interim dividend paid - 2025/26	-	-	-	-	(3,505,075)	(3,505,075)
As at 31 March 2026	918,200	1,580,233	505,761	(130,441)	12,440,157	15,313,910

* FVOCI - Fair value through other comprehensive income

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF CASH FLOWS

For the year ended 31 March	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,945,320	5,143,973
Adjustments for:		
Finance income	(35,713)	(35,990)
Finance cost	365,571	248,435
Dividend income	(3,586,470)	(2,346,694)
Change in fair value of investment property	(17,000)	(18,751)
Depreciation of property, plant and equipment	895,966	727,692
Amortization of intangible assets	163,109	156,812
Gain on sale of property, plant and equipment	(589)	(14,452)
Amortisation of right-of-use assets	48,878	17,360
Share based payment expenses	54,974	41,946
Provision for/(reversal of) slow moving inventory	6,088	(59,774)
Provision for/(reversal of) impairment of trade and other receivables	(6,499)	(4,483)
Employee benefit provisions and related costs	98,297	99,858
Profit before working capital changes	4,931,932	3,955,932
(Increase) / Decrease in inventories	(831,348)	(183,464)
(Increase) / Decrease in trade and other receivables	(927,298)	(836,339)
(Increase) / Decrease in amounts due from related parties	25,623	(71,381)
(Increase) / Decrease in other current assets	(41,139)	37,289
Increase / (Decrease) in trade and other payables	429,181	519,793
Increase / (Decrease) in amounts due to related parties	123,351	(133,555)
Increase / (Decrease) in other current liabilities	216,337	147,589
Increase / (Decrease) in other non-current liabilities	(21,537)	14,430
Cash generated from operations	3,905,102	3,450,294
Finance income received*	17,189	16,105
Finance expenses paid**	(324,783)	(234,410)
Tax paid	(836,510)	(792,834)
Employee benefit (Gratuity) paid	(52,179)	(55,534)
Net cash flow from operating activities	2,708,819	2,383,621
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment	(1,773,882)	(1,521,625)
Purchase of intangible assets	(110,485)	(67,354)
Dividend income received	3,586,470	2,346,694
Proceeds from sale of property, plant and equipment	612	23,387
Net cash flow from investing activities	1,702,715	781,102
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Dividend paid to equity holders	(5,401,123)	(4,081,954)
Dividend paid to preference shareholders	(14)	(14)
Proceeds from interest-bearing loans and borrowings	304,618	232,102
Repayment of interest-bearing loans and borrowings	(437,051)	(216,400)
Repayment of lease liability	(57,665)	(19,339)
Proceeds from/(repayment of) short term borrowings (net)	1,600,000	(500,000)
Net cash flow used in financing activities	(3,991,235)	(4,585,605)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	420,299	(1,420,882)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	(2,904,320)	(1,483,438)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	(2,484,021)	(2,904,320)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Favourable balances		
Cash in hand and at bank	213,294	479,847
Unfavourable balances		
Bank overdrafts	(2,697,315)	(3,384,167)
Total cash and cash equivalents	(2,484,021)	(2,904,320)

* Finance income includes, notional interest pertaining to loans granted to executive staff, and has been adjusted in the cash flows
** Finance cost paid represents the finance cost incurred excluding interest on lease liabilities
Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CEYLON COLD STORES PLC (PQ 4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS
OPERATING SEGMENT INFORMATION
Business segments

The following table present revenue, profit information and other disclosures regarding the Group's business segments.

For the Quarter ended 31 March		Manufacturing 2026	Manufacturing 2025	Supermarkets 2026	Supermarkets 2025	Group Total 2026	Group Total 2025
Goods transferred at a point in time	- External revenue	12,378,603	9,881,993	37,937,872	32,208,933	50,316,475	42,090,926
	- Inter segment revenue	457,324	379,776	519,868	455,188	977,192	834,964
Total revenue from contracts with customers		12,835,927	10,261,769	38,457,740	32,664,121	51,293,667	42,925,890
Eliminations						(977,192)	(834,964)
Net revenue from contracts with customers		12,835,927	10,261,769	38,457,740	32,664,121	50,316,475	42,090,926
Segment result		3,540,304	2,838,295	2,963,937	2,146,039	6,504,241	4,984,334
Finance cost		(196,882)	(91,805)	(541,038)	(589,718)	(737,920)	(681,523)
Finance income		9,949	7,483	11,464	12,250	21,413	19,733
Eliminations / adjustments						(1,073,967)	(986,507)
Profit before tax		3,353,371	2,753,973	2,434,363	1,568,571	4,713,767	3,336,037
Tax expense		(67,988)	(390,998)	(887,419)	(799,527)	(955,407)	(1,190,525)
Profit for the period		3,285,383	2,362,975	1,546,944	769,044	3,758,360	2,145,512
Purchase and construction of Property, Plant and Equipment		915,812	545,560	1,261,330	1,066,162	2,177,142	1,611,722
Addition to Intangible Assets		25,077	14,393	435,813	301,753	460,890	316,146
Depreciation of Property, Plant and Equipment		346,623	275,767	517,461	449,545	864,084	725,312
Amortisation of Intangible Assets		42,185	40,652	184,114	137,112	226,299	177,764
Amortisation of Right of Use Assets		13,543	13,542	336,669	306,441	350,212	319,983
Employee benefit provisions and related costs		29,068	11,827	45,446	42,810	74,513	54,637

Inter-segment revenue and inter-company balances are eliminated on consolidation

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CEYLON COLD STORES PLC (PQ 4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

Business segments

The following table presents revenue, profit information and other disclosures regarding the Group's business segments.

	Manufacturing		Supermarkets		Group Total	
For the year ended 31 March	2026	2025	2026	2025	2026	2025
Goods transferred at a point in time - External revenue	38,022,374	33,516,560	146,572,768	124,417,807	184,595,142	157,934,367
- Inter segment revenue	1,530,445	1,433,496	2,027,656	1,878,236	3,558,101	3,311,732
Total revenue from contracts with customers	39,552,819	34,950,056	148,600,424	126,296,043	188,153,243	161,246,099
Eliminations					(3,558,101)	(3,311,732)
Net revenue from contracts with customers					184,595,142	157,934,367
Segment result	9,029,541	7,385,332	8,141,914	6,287,260	17,171,455	13,672,592
Finance cost	(487,686)	(290,409)	(2,121,255)	(2,134,504)	(2,608,941)	(2,424,913)
Finance income	38,033	37,695	49,489	52,084	87,522	89,779
Change in fair value of investment property	17,000	18,751	3,646	4,634	20,646	23,385
Eliminations / adjustments					(3,593,527)	(2,358,796)
Profit before tax	8,596,888	7,151,369	6,073,794	4,209,474	11,077,155	9,002,047
Tax expense*	(988,505)	(1,418,666)	(2,202,787)	(1,625,715)	(3,191,292)	(3,044,381)
Profit for the period	7,608,383	5,732,703	3,871,007	2,583,759	7,885,863	5,957,666
Reportable Segment Assets**	36,824,107	32,463,529	55,414,885	49,421,381	92,238,992	81,884,910
Purchase and construction of Property, Plant and Equipment	4,618,222	1,933,646	4,291,458	2,521,840	8,909,680	4,455,486
Addition to Intangible Assets	112,926	67,354	1,393,061	726,395	1,505,987	793,749
Reportable Segment Liabilities***	18,737,165	14,141,075	48,540,007	43,779,287	67,277,172	57,920,362
Depreciation of Property, Plant and Equipment	1,231,767	997,925	1,958,284	1,742,002	3,190,051	2,739,927
Amortisation of Intangible Assets	165,962	159,865	647,882	521,074	813,844	680,939
Amortisation of Right -of- Use Assets	54,169	22,651	1,304,354	1,221,670	1,358,523	1,244,321
Employee benefit provisions and related costs	103,682	104,104	136,500	122,410	240,182	226,514

Inter-segment revenue and inter-company balances are eliminated on consolidation

* Manufacturing and Supermarkets segment tax expense includes tax on consolidation adjustments

** Segment Assets include Investment Property, Unquoted Equity Investments and Right of Use Assets

*** Segment Liabilities include Lease Liabilities

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

NOTES TO INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Ceylon Cold Stores PLC is a Public Limited Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. Ordinary shares of the Company are listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The Consolidated Financial Statements for the period ended 31st March 2026, comprise "the Company" referring to Ceylon Cold Stores PLC as the Holding Company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The Interim Condensed Financial Statements of the Group and the Company for the period ended 31st March 2026 were authorized for issue by the Board of Directors on 25th May 2026.

4 BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

4 Basis of Preparation

The Interim Condensed Consolidated Financial Statements for the year ended 31st March 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The Interim Condensed Consolidated Financial Statements do not include all the information and disclosures required in the annual Financial Statements, and should be read in conjunction with the Group's annual Consolidated Financial Statements as at 31st March 2026.

The presentation and classification of the Financial Statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The Interim Condensed Financial Statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

4 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category was properly recorded in the Statement of Other Comprehensive Income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 31st March 2026 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

5 OPERATING SEGMENTS

For management purposes, the Group is organized into business units based on their products and services and has two reportable operating segments of manufacturing and supermarkets.

6 TAX EXPENSE

	Group		Company	
For the year ended 31 March	2026	2025	2026	2025
In LKR'000s				
Income statement				
Current income tax	3,461,338	2,396,782	1,015,927	850,181
Deferred tax charge/(reversal)	(270,046)	647,599	1,640	(30,886)
	3,191,292	3,044,381	1,017,567	819,295
Other comprehensive Income				
Deferred tax charge	93,796	457,849	22,934	333,157
	93,796	457,849	22,934	333,157

7 NET FINANCE INCOME/(COST)

	Group		Company	
For the year ended 31 March	2026	2025	2026	2025
In LKR'000s				
Finance income				
Interest income - staff loans	80,357	83,237	34,384	34,842
Interest income - short-term investments	7,165	6,542	1,329	1,148
Total finance income	87,522	89,779	35,713	35,990
Finance costs				
Interest expense on lease liabilities	(1,456,594)	(1,348,617)	(40,788)	(14,025)
Interest expense on borrowings - long-term	(485,228)	(634,768)	(74,705)	(93,869)
Interest expense on borrowings - short-term	(667,119)	(441,528)	(250,078)	(140,541)
Total finance cost	(2,608,941)	(2,424,913)	(365,571)	(248,435)
Net finance cost	(2,521,419)	(2,335,134)	(329,858)	(212,445)

8 RELATED PARTY TRANSACTIONS

For the year ended 31 March In LKR '000s	Group 2026	Group 2025	Company 2026	Company 2025
Transactions with Related Parties				
Entity including its affiliated entities with significant influence over parent				
Sales of goods	-	-	-	-
Purchase of goods	4,693,932	3,999,195	2,239,790	2,099,102
Rendering of services	90,985	53,250	-	-
Ultimate Parent				
Sale of goods	957	1,763	-	-
Receiving of services	858,764	696,587	286,959	219,527
Purchase of intangible assets	442,848	313,246	80,046	42,603
Subsidiaries				
Sale of goods	-	-	1,430,157	1,288,148
Purchase of goods	-	-	271,235	306,906
Rendering of services	-	-	439,761	372,002
Receiving of services	-	-	128,430	89,100
Royalty income	-	-	459,612	417,678
Dividend received	-	-	3,586,470	2,346,694
Companies Under Common Control				
Sale of goods	326,504	323,457	12,783	11,378
Purchase of goods	1,982,763	1,594,186	-	147
Purchase of property plant & equipment / intangible assets	189,538	92,095	5,812	18,638
Rendering of services	319,834	126,801	141,483	114,776
Receiving of Services	785,409	695,033	178,541	136,963
Franchise income received	19,723	13,538	19,723	13,538
Key Management Personnel (KMP)				
Sale of goods	-	-	-	-
Close Family Members of KMP				
Sale of goods	-	-	-	-
Post Employment Benefit Plan				
Contributions to the provident fund	271,300	210,896	231,863	188,858
Compensation of Key Management Personnel				
Short-term employee benefits	425,713	293,925	213,504	146,174
Post employee benefits	6,232	4,989	2,926	2,411
Share based payment	66,514	29,587	32,318	24,329
Transactions with Related Parties - Equity Accounted Investees of Ultimate Parent				
Sale of goods	34,034	29,328	-	-
Rendering of services	-	9,460	-	-
Receiving of Services	99,897	112,225	76,147	86,340
Interest paid	(106)	(7,597)	175	(4,717)
Rent received	11,563	11,108	-	-

9 Share information

9.1 Stated capital

Stated capital is represented by number of shares in issue as given below;

As at	31-03-2026	31-03-2025
Ordinary shares	950,400,000	950,400,000
Preference shares	25,000	25,000

9.2 Net assets per share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at 31 March 2026.

9.3 Market price per share

For the quarter ended 31 March	2026 LKR	2025 LKR
Highest	116.75	93.40
Lowest	98.00	76.00
Last traded	103.00	82.00

9.4 Public share holdings

Percentage of shares held by the public and the number of public shareholders is given below:

As at	31-03-2026	31-12-2025
Public share holding (%)	18.55%	18.55%
Public share holders	6,852	6,285
Compliant under option 01 - Float adjusted market capitalization (LKR Mn)	18,159	19,219

The Company is compliant under option 01 of the minimum threshold requirements for the Main Board of CSE , as per section 7.13 of the listing rules of CSE.

INTERIM CONDENSED FINANCIAL STATEMENTS

9.5 Directors' share holdings

The number of shares held by the Board of Directors (including their spouses) are as follows;

As at	31-03-2026	31-12-2025
Mr. K.N.J. Balendra - Chairperson	819,040	819,040
Mr. J.G.A. Cooray	Nil	Nil
Mr. D.P. Gamlath	Nil	Nil
Mr. K.C. Subasinghe	45,000	45,000
Ms. P.N. Fernando	Nil	Nil
Mr. H.A.J. De Silva Wijeyeratne	Nil	Nil
Mr. S. Kanag-Isvaran	Nil	Nil
Ms. R.N.K. Fernando	Nil	Nil

9.6 Twenty largest shareholders of the Company are as follows:

As at		31-03-2026		31-12-2025	
		Number of shares	%	Number of shares	%
1	John Keells Holdings PLC	671,558,120	70.66%	671,558,120	70.66%
2	Whittall Boustead (Pvt) Ltd	101,653,920	10.70%	101,653,920	10.70%
3	GF Capital Global Ltd	23,402,410	2.46%	23,402,410	2.46%
4	BBH Lux fidelity Funds-Pacific Fund	15,867,427	1.67%	15,867,427	1.67%
5	JPMCB NA- Fidelity Asian Values PLC	7,726,110	0.81%	7,726,110	0.81%
6	BBH-Redwheel Frontier Markets Equity Master Fund Limited	6,213,331	0.65%	6,213,331	0.65%
7	CACEIS Bank, Luxembourg Branch-NEF	3,750,107	0.39%	3,750,107	0.39%
8	J.B. Cocoshell (Pvt) Ltd	3,311,799	0.35%	3,311,799	0.35%
9	Seylan Bank PLC/ARRC Capital (Pvt) Ltd	2,861,159	0.30%	3,525,707	0.37%
10	Sisira Investors Ltd	2,591,320	0.27%	2,591,320	0.27%
11	Deutsche Bank AG as trustee for JB Vantage Value Equity Fund	2,475,229	0.26%	2,075,123	0.22%
12	Life Insurance Corporation (Lanka) Ltd	1,744,120	0.18%	1,744,120	0.18%
13	Mrs. J R Printer (Deceased)	1,679,360	0.18%	1,679,360	0.18%
14	Hatton National Bank PLC-Senfin Growth Fund	1,627,050	0.17%	1,627,050	0.17%
15	DFCC Bank PLC A/C No. 02	1,514,522	0.16%	1,027,391	0.11%
16	Hatton National Bank PLC-NDB Wealth Growth and Income Fund	1,500,000	0.16%	1,270,000	0.13%
17	Commercial Bank of Ceylon PLC A/C No. 03	1,375,000	0.14%	1,375,000	0.14%
18	Mr. M V Theagarajah	1,335,480	0.14%	1,335,480	0.14%
19	Mrs. H.M. Mount (Deceased)	1,253,600	0.13%	1,253,600	0.13%
20	DCS CLT ACC for Deutsche Bank AG Singapore - PWM WM Client	1,200,000	0.13%	1,230,741	0.13%

10 Dividends paid

For the year ended 31 March In LKR '000s	2026	2025
Final dividend for 2024/25 - LKR 1.995 per share (2023/24 - LKR 0.89 per share)	1,896,048	845,842
1st interim dividend for 2025/26 - LKR 0.997 per share (2024/25 - LKR 0.738 per share)	947,549	701,395
2nd interim dividend for 2025/26 - LKR 1.213 per share (2024/25 - LKR 1.16 per share)	1,152,835	1,099,613
3rd interim dividend for 2025/26 - LKR 1.478 per share (2024/25 - LKR 1.51 per share)	1,404,691	1,435,104

11 Contingencies, capital and other commitments

The Contingent liability of the Company as at 31 March 2026, relates to the following

Assessments were raised by the IRD in November 2014, November 2015 and May 2016 assessing the income from write back of deposits on returnable containers and crates amounting to Rs. 202Mn, Rs. 43Mn and Rs. 41Mn respectively. The Company has lodged valid appeals against the assessments raised and is contesting these under the appellate procedure. Having discussed with independent legal and tax experts and based on the information available, the contingent liability as at 31 March 2026 is estimated at Rs. 36.5 Mn (2025 - Rs.36.5Mn).

The Group and the Company had capital commitments of Rs. 5.9 Bn (2024/25 - Rs. 4.3 Bn) and Rs. 1.9 Bn (2024/25 - Rs. 0.6 Bn) respectively as at 31st March 2026. Other than the above there were no other contingent liabilities or other commitments of the Group at the end of the reporting period.

12 Events after the reporting period

There were no material events occuring after reporting period that require adjustment to or disclosure to the Financial Statements other than following.

The Board of directors has approved the payment of a final dividend of Rs 3.34 per share to be paid on or before 12th June 2026.

As required by section 56 (2) of the Companies Act, No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with Section 57 of the Companies Act, No. 07 of 2007, and has obtained a certificate from the auditors, prior to approving the final dividend.



Ceylon Cold Stores PLC
No. 117, Sir Chittampalam A. Gardiner Mawatha,
Colombo 02.
Tel: +94 112 318798
E-mail : info.ccs@keells.com
Web : www.elephanthouse.lk