

Ceylon Cold Stores PLC

Interim Financial Statements
30th September 2026

CEYLON COLD STORES PLC (PQ4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

		Quarter ended 30 September			Six months ended 30 September		
	Notes	2026	2025	Change %	2026	2025	Change %
Continuing Operations							
Goods transferred at a point in time		52,705,769	44,953,827	17	103,488,978	88,153,602	17
Total Revenue from contracts with customers		52,705,769	44,953,827	17	103,488,978	88,153,602	17
Cost of sales		(45,963,293)	(38,693,493)	19	(90,133,097)	(76,220,901)	18
Gross profit		6,742,476	6,260,334	8	13,355,881	11,932,701	12
Other operating income		1,076,029	800,918	34	2,048,581	1,467,021	40
Selling and distribution expenses		(2,103,502)	(1,902,604)	11	(4,283,367)	(3,689,356)	16
Administrative expenses		(2,108,752)	(1,695,473)	24	(3,940,776)	(3,222,386)	22
Other operating expenses		(860,404)	(753,947)	14	(1,682,345)	(1,442,967)	17
Results from operating activities		2,745,847	2,709,228	1	5,497,974	5,045,013	9
Finance cost	7	(864,735)	(625,721)	38	(1,612,157)	(1,226,301)	31
Finance income	7	27,072	21,646	25	46,730	43,648	7
Net Finance cost		(837,663)	(604,075)	39	(1,565,427)	(1,182,653)	32
Profit before tax		1,908,184	2,105,153	(9)	3,932,547	3,862,360	2
Tax expense	6	(689,705)	(751,780)	(8)	(1,650,868)	(1,416,318)	17
Profit for the period		1,218,479	1,353,373	(10)	2,281,679	2,446,042	(7)
Attributable to:							
Equity holders of the parent		1,218,479	1,353,373	(10)	2,281,679	2,446,042	(7)
		LKR	LKR		**LKR**	LKR	
Earnings per share							
Basic/Diluted		1.28	1.42		2.40	2.57	
Dividend per share		1.08	0.99		4.42	2.99	

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

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Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30 September		Six months ended 30 September	
	2026	2025	2026	2025
Profit for the period	1,218,479	1,353,373	2,281,679	2,446,042
Other comprehensive income				
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Net gain/(loss) on equity instruments at fair value through other comprehensive income	84,024	192,543	(195,746)	(325,719)
Net other comprehensive income not to be reclassified to income statement in subsequent periods	84,024	192,543	(195,746)	(325,719)
Tax on other comprehensive income	-	-	-	(15,466)
Other comprehensive income/(loss) for the period, net of tax	84,024	192,543	(195,746)	(341,185)
Total comprehensive income for the period, net of tax	1,302,503	1,545,916	2,085,933	2,104,857
Attributable to:				
Equity holders of the parent	1,302,503	1,545,916	2,085,933	2,104,857
	1,302,503	1,545,916	2,085,933	2,104,857

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	30.09.2026	31.03.2026
ASSETS		
Non-current assets		
Property, plant and equipment	38,324,065	36,052,894
Right-of-use-assets	12,897,127	11,586,027
Investment property	711,772	711,772
Intangible assets	5,468,288	5,292,282
Non-current financial assets	5,733,106	5,808,006
Other non-current assets	1,646,458	1,411,329
	64,780,816	60,862,310
Current assets		
Inventories	17,731,405	18,512,822
Trade and other receivables	7,509,219	9,953,601
Amounts due from related parties	89,262	159,795
Income tax recoverable	124,939	124,939
Other current assets	3,444,703	1,759,656
Cash in hand and at bank	866,626	865,869
	29,766,154	31,376,682
Total assets	94,546,970	92,238,992
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	918,200	918,200
Revenue reserves	18,476,879	20,407,387
Other components of equity	3,505,573	3,636,233
Total equity	22,900,652	24,961,820
Non-current liabilities		
Interest-bearing loans and borrowings	4,548,098	3,863,170
Lease liabilities	14,006,267	12,788,224
Deferred tax liabilities	3,899,950	3,755,805
Employee benefit liabilities	1,444,500	1,391,966
Other non-current liabilities	105,741	104,152
	24,004,556	21,903,317
Current liabilities		
Trade and other payables	24,295,704	24,105,907
Amounts due to related parties	1,104,551	1,404,887
Income tax liabilities	377,720	1,188,660
Short-term borrowings	5,548,200	3,038,600
Interest-bearing loans and borrowings	1,492,122	1,831,341
Lease liabilities	1,240,111	903,770
Other current liabilities	1,797,380	2,484,095
Bank overdrafts	11,785,974	10,416,595
	47,641,762	45,373,855
Total equity and liabilities	94,546,970	92,238,992
	LKR	LKR
Net assets per share	24.10	26.26

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements comply with the requirements of the Companies Act No.07 of 2007.



P N Fernando
Chief Financial Officer / Director

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director



J G A Cooray
Director

02nd November 2026
Colombo

CEYLON COLD STORES PLC (PQ4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of Parent					
	Stated capital	Revaluation reserve	Other capital reserves	Fair value reserve of financial assets at FVOCI*	Revenue reserves	Total Equity
As at 1 April 2025	918,200	2,552,899	803,222	1,638,901	18,051,326	23,964,548
Profit for the period	-	-	-	-	2,446,042	2,446,042
Other comprehensive income	-	(21,966)	-	(319,219)	-	(341,185)
Total comprehensive income	-	(21,966)	-	(319,219)	2,446,042	2,104,857
Share based payment transactions	-	-	47,187	-	-	47,187
Final dividend paid - 2024/25	-	-	-	-	(1,896,048)	(1,896,048)
Preference share dividend paid - 2024/25	-	-	-	-	(14)	(14)
1st interim dividend paid - 2025/26	-	-	-	-	(947,549)	(947,549)
As at 30 September 2025	918,200	2,530,933	850,409	1,319,682	17,653,757	23,272,981
As at 1 April 2026	918,200	2,842,375	924,299	(130,441)	20,407,387	24,961,820
Profit for the period	-	-	-	-	2,281,679	2,281,679
Other comprehensive income	-	-	-	(195,746)	-	(195,746)
Total comprehensive income	-	-	-	(195,746)	2,281,679	2,085,933
Share based payment transactions	-	-	65,086	-	-	65,086
Final dividend paid - 2025/26	-	-	-	-	(3,182,890)	(3,182,890)
Preference share dividend paid - 2025/26	-	-	-	-	(14)	(14)
1st interim dividend paid - 2026/27	-	-	-	-	(1,029,283)	(1,029,283)
As at 30 September 2026	918,200	2,842,375	989,385	(326,187)	18,476,879	22,900,652

* FVOCI - Fair value through other comprehensive income

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 September	Notes	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before working capital changes	A	8,719,780	7,929,111
(Increase) / Decrease in inventories		815,512	(10,309)
(Increase) / Decrease in trade and other receivables		2,044,961	1,868,020
(Increase) / Decrease in amounts due from related parties		70,533	8,014
(Increase) / Decrease in other current assets		(1,685,047)	(1,333,250)
Increase / (Decrease) in trade and other payables		189,797	604,307
Increase / (Decrease) in amounts due to related parties		(300,336)	(153,451)
Increase / (Decrease) in other current liabilities		(1,187,356)	(487,729)
Increase / (Decrease) in other non-current liabilities		1,589	1,956
Cash generated from operations		8,669,433	8,426,669
Finance income received *		34,611	52,666
Finance costs paid**		(847,642)	(515,478)
Tax paid		(1,817,025)	(1,151,999)
Employee benefit (gratuity) paid		(71,552)	(41,543)
Net cash flow from operating activities		5,967,825	6,770,315
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES			
Purchase and construction of property, plant and equipment		(4,133,536)	(2,576,225)
Purchase of intangible assets		(654,841)	(677,256)
Proceeds from sale of property, plant and equipment		6,450	1,620
Proceeds from sale of intangible assets		761	15,450
Net cash flow used in investing activities		(4,781,166)	(3,236,411)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES			
Dividend paid to equity holders of parent		(4,212,173)	(2,843,597)
Dividend paid to preference shareholders		(14)	(14)
Proceeds from interest-bearing loans and borrowings		1,357,863	1,352,249
Repayment of long term interest-bearing borrowings		(1,012,154)	(1,254,850)
Repayment of lease liability		(1,198,403)	(1,026,648)
Proceeds from short term borrowings		2,509,600	1,478,038
Net cash flow used in financing activities		(2,555,281)	(2,294,822)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(1,368,622)	1,239,082
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		(9,550,726)	(7,314,554)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		(10,919,348)	(6,075,472)
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Favourable balances			
Cash in hand and at bank		866,626	1,143,598
Unfavourable balances			
Bank overdrafts		(11,785,974)	(7,219,070)
Total Cash and cash equivalents		(10,919,348)	(6,075,472)

* Excludes interest adjustment on staff loan rate difference

** Excludes interest expense on lease liabilities

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 September	2026	2025
A. Profit before working capital changes		
Profit before tax	3,932,547	3,862,360
Adjustments for:		
Finance income	(46,730)	(43,648)
Finance cost	1,612,157	1,226,301
Share-based payment expense	65,086	47,187
Depreciation of property, plant and equipment	1,836,544	1,528,764
Amortisation of intangible assets	478,073	376,699
Loss on sale of property, plant and equipment, Intangible assets & ROU assets	3,941	4,045
Amortisation of right of use assets	725,252	665,814
Provision for/(reversal of) slow moving inventory	(34,095)	161,029
Provision for/(reversal of) impairment of trade and other receivables	13,386	(12,984)
Foreign exchange loss on lease liability	9,533	3,654
Employee benefit provisions and related costs	124,086	109,890
	8,719,780	7,929,111

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CEYLON COLD STORES PLC (PQ4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY INCOME STATEMENT

		Quarter ended 30 September			Six months ended 30 September		
	Notes	2026	2025	Change %	2026	2025	Change %
Continuing Operations							
Goods transferred at a point in time		7,921,304	6,891,123	15	15,106,189	12,736,681	19
Total Revenue from contracts with customers		7,921,304	6,891,123		15,106,189	12,736,681	19
Cost of sales		(5,233,917)	(4,328,581)	21	(9,927,146)	(8,167,285)	22
Gross profit		2,687,387	2,562,542	5	5,179,043	4,569,396	13
Dividend income		763,908	742,928	3	2,836,963	1,795,679	58
Other operating income		353,902	268,616	32	658,557	530,894	24
Selling and distribution expenses		(1,353,655)	(1,312,793)	3	(2,863,856)	(2,550,919)	12
Administrative expenses		(580,727)	(535,429)	8	(1,122,761)	(982,680)	14
Other operating expenses		(208,570)	(200,803)	4	(404,331)	(365,008)	11
Results from operating activities		1,662,245	1,525,061	9	4,283,615	2,997,362	43
Finance cost	7	(131,816)	(87,286)	51	(231,080)	(168,299)	37
Finance income	7	12,990	8,624	51	20,075	16,804	19
Net finance cost		(118,826)	(78,662)	51	(211,005)	(151,495)	39
Profit before tax		1,543,419	1,446,399	7	4,072,610	2,845,867	43
Tax expense	6	(240,095)	(209,315)	15	(383,786)	(315,163)	22
Profit for the period		1,303,324	1,237,084	5	3,688,824	2,530,704	46
		LKR	LKR		**LKR**	LKR	
Dividend per share		1.08	0.99		4.42	2.99	

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Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30 September		Six months ended 30 September	
	2026	2025	2026	2025
Profit for the period	1,303,324	1,237,084	3,688,824	2,530,704
Other comprehensive income				
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Net gain/(loss) on equity instruments at fair value through other comprehensive income	84,024	192,543	(195,746)	(325,719)
Net other comprehensive income not to be reclassified to income statement in subsequent periods	84,024	192,543	(195,746)	(325,719)
Tax reversal on other comprehensive loss	-	-	-	6,500
Other comprehensive income/(loss) for the period, net of tax	84,024	192,543	(195,746)	(319,219)
Total comprehensive income for the period, net of tax	1,387,348	1,429,627	3,493,078	2,211,485

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INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF FINANCIAL POSITION

As at	30.09.2026	31.03.2026
ASSETS		
Non-current assets		
Property, plant and equipment	8,168,098	7,640,498
Right-of-use-assets	410,507	434,945
Investment property	394,104	394,104
Intangible assets	1,377,097	1,400,024
Investments in subsidiaries	2,968,410	2,968,410
Non-current financial assets	5,369,632	5,530,631
Other non-current assets	117,174	92,372
	18,805,022	18,460,984
Current assets		
Inventories	4,012,697	3,783,337
Trade and other receivables	3,321,942	5,037,332
Amounts due from related parties	365,097	303,430
Other current assets	935,657	490,582
Cash in hand and at bank	283,333	213,294
	8,918,726	9,827,975
Total assets	27,723,748	28,288,959
EQUITY AND LIABILITIES		
Stated capital	918,200	918,200
Revenue reserves	11,916,794	12,440,157
Other components of equity	1,789,172	1,955,553
Total equity	14,624,166	15,313,910
Non-current liabilities		
Interest-bearing loans and borrowings	410,864	385,414
Lease liabilities	393,279	406,854
Deferred tax liabilities	1,438,528	1,478,175
Employee benefit liabilities	681,944	666,887
Other non-current liabilities	105,741	104,152
	3,030,356	3,041,482
Current liabilities		
Trade and other payables	2,898,699	3,198,028
Amounts due to related parties	410,688	440,016
Income tax liabilities	233,740	434,650
Short term borrowings	2,150,000	1,600,000
Interest-bearing loans and borrowings	585,600	487,519
Lease liabilities	26,706	23,242
Other current liabilities	559,533	1,052,797
Bank overdrafts	3,204,260	2,697,315
	10,069,226	9,933,567
Total equity and liabilities	27,723,748	28,288,959

	LKR	LKR
Net assets per share	15.39	16.11

Note : All values are in LKR '000s, unless otherwise stated.
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I certify that the Financial Statements comply with the requirements of the Companies Act No.07 of 2007.



P N Fernando
Chief Financial Officer / Director

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director



J G A Cooray
Director

02nd November 2026
Colombo

INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revaluation reserve	Other capital reserve	Fair value reserve of financial assets at FVOCI*	Revenue reserves	Total Equity
As at 1 April 2025	918,200	1,444,968	450,787	1,638,901	11,980,129	16,432,985
Profit for the period	-	-	-	-	2,530,704	2,530,704
Other comprehensive income	-	-	-	(319,219)	-	(319,219)
Total comprehensive income	-	-	-	(319,219)	2,530,704	2,211,485
Share based payment transactions	-	-	21,852	-	-	21,852
Final dividend paid - 2024/25	-	-	-	-	(1,896,048)	(1,896,048)
Preference share dividend paid - 2024/25	-	-	-	-	(14)	(14)
1st interim dividend paid 2025/26	-	-	-	-	(947,549)	(947,549)
As at 30 September 2025	918,200	1,444,968	472,639	1,319,682	11,667,222	15,822,711
As at 1 April 2026	918,200	1,580,233	505,761	(130,441)	12,440,157	15,313,910
Profit for the period	-	-	-	-	3,688,824	3,688,824
Other comprehensive income	-	-	-	(195,746)	-	(195,746)
Total comprehensive income	-	-	-	(195,746)	3,688,824	3,493,078
Share based payment transactions	-	-	29,365	-	-	29,365
Final dividend paid - 2025/26	-	-	-	-	(3,182,890)	(3,182,890)
Preference share dividend paid - 2025/26	-	-	-	-	(14)	(14)
1st interim dividend paid 2026/27	-	-	-	-	(1,029,283)	(1,029,283)
As at 30 September 2026	918,200	1,580,233	535,126	(326,187)	11,916,794	14,624,166

* FVOCI - Fair value through other comprehensive income

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF CASH FLOWS

For the six months ended 30 September	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,072,610	2,845,867
Adjustments for:		
Finance income	(20,075)	(16,804)
Finance cost	231,080	168,299
Dividend income	(2,836,963)	(1,795,679)
Depreciation of property, plant and equipment	503,515	431,201
Amortization of intangible assets	84,847	80,540
Profit on sale of property, plant and equipment	(456)	(428)
Amortisation of right-of-use assets	24,438	24,438
Share based payment expenses	29,365	21,852
Provision for slow moving inventory	3,495	2,759
Provision for/(reversal of) impairment of trade and other receivables	3,904	(3,370)
Employee benefit provisions and related costs	55,768	47,322
Profit before working capital changes	2,151,528	1,805,998
(Increase) / Decrease in inventories	(232,855)	(241,350)
(Increase) / Decrease in trade and other receivables	1,663,024	1,242,904
(Increase) / Decrease in amounts due from related parties	(61,667)	82,511
(Increase) / Decrease in other current assets	(445,075)	(114,468)
Increase / (Decrease) in trade and other payables	(299,329)	(125,350)
Increase / (Decrease) in amounts due to related parties	(29,328)	(62,294)
Increase / (Decrease) in other current liabilities	(493,264)	(255,196)
Increase / (Decrease) in other non-current liabilities	1,589	1,956
Cash generated from operations	2,254,623	2,334,710
Finance income received*	8,988	25,340
Finance expenses paid**	(211,295)	(147,710)
Tax paid	(624,343)	(411,273)
Employee benefit (gratuity) paid	(40,711)	(20,978)
Net cash flow from operating activities	1,387,262	1,780,089
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment	(1,035,195)	(553,668)
Purchase of intangible assets	(61,920)	(51,019)
Dividend income received	2,836,963	1,795,679
Proceeds from sale of property, plant and equipment	4,536	428
Net cash flow from investing activities	1,744,384	1,191,420
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Dividend paid to equity holders	(4,212,173)	(2,843,597)
Dividend paid to preference shareholders	(14)	(14)
Proceeds from long term interest-bearing borrowings	353,734	54,320
Repayment of long term interest-bearing borrowings	(230,203)	(192,350)
Repayment of lease liabilities	(29,896)	(28,746)
Proceed from short term borrowings	550,000	-
Net cash flow used in financing activities	(3,568,552)	(3,010,387)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(436,906)	(38,878)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	(2,484,021)	(2,904,320)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	(2,920,927)	(2,943,198)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Favourable balances		
Cash in hand and at bank	283,333	301,903
Unfavourable balances		
Bank overdrafts	(3,204,260)	(3,245,101)
Total cash and cash equivalents	(2,920,927)	(2,943,198)

* Excludes interest adjustment on staff loan rate difference
** Excludes interest expense on lease liabilities
Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CEYLON COLD STORES PLC (PQ4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

Business segments

The following table present revenue, profit information and other disclosures regarding the Group's business segments.

	Manufacturing		Supermarkets		Group Total	
For the Quarter ended 30 September	2026	2025	2026	2025	2026	2025
Goods transferred at a point in time - External revenue	11,073,554	9,457,464	41,632,215	35,496,363	52,705,769	44,953,827
- Inter segment revenue	348,746	375,914	608,676	504,503	957,422	880,417
Total revenue from contracts with customers	11,422,300	9,833,378	42,240,891	36,000,866	53,663,191	45,834,244
Eliminations of inter segment revenue					(957,422)	(880,417)
Net revenue from contracts with customers					52,705,769	44,953,827
Segment result	2,207,854	2,026,794	1,287,082	1,431,055	3,494,936	3,457,849
Finance cost	(232,986)	(96,090)	(631,749)	(529,631)	(864,735)	(625,721)
Finance income	13,827	9,200	13,245	12,446	27,072	21,646
Eliminations / adjustments					(749,089)	(748,621)
Profit before tax	1,988,695	1,939,904	668,578	913,870	1,908,184	2,105,153
Tax expense	(390,289)	(390,834)	(299,416)	(360,946)	(689,705)	(751,780)
Profit for the period	1,598,406	1,549,070	369,162	552,924	1,218,479	1,353,373
Purchase and construction of Property, Plant and Equipment	642,830	411,139	1,857,760	1,048,622	2,500,590	1,459,761
Addition to Intangible Assets	36,145	27,685	320,377	386,401	356,522	414,086
Depreciation of Property, Plant and Equipment	384,353	295,495	549,005	479,965	933,358	775,460
Amortisation of Intangible Assets	43,307	41,309	200,536	149,499	243,842	190,808
Amortisation of Right of Use Assets	13,541	13,272	354,256	323,573	367,797	336,845
Employee benefit provisions and related costs	29,010	24,787	33,969	30,933	62,980	55,720

Inter-segment revenue and inter-company balances are eliminated on consolidation

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CEYLON COLD STORES PLC (PQ4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

Business segments

The following table presents revenue, profit information and other disclosures regarding the Group's business segments.

	Manufacturing		Supermarkets		Group Total	
For the six months ended 30 September	2026	2025	2026	2025	2026	2025
Goods transferred at a point in time - External revenue	20,935,205	17,455,992	82,553,773	70,697,610	103,488,978	88,153,602
- Inter segment revenue	766,368	720,036	1,180,952	996,373	1,947,320	1,716,409
Total revenue from contracts with customers	21,701,573	18,176,028	83,734,725	71,693,983	105,436,298	89,870,011
Eliminations of inter segment revenue					(1,947,320)	(1,716,409)
Net revenue from contracts with customers					103,488,978	88,153,602
Segment result	5,264,146	3,882,250	3,043,989	2,948,558	8,308,135	6,830,808
Finance cost	(425,400)	(188,805)	(1,186,757)	(1,037,496)	(1,612,157)	(1,226,301)
Finance income	21,785	17,781	24,945	25,867	46,730	43,648
Eliminations / adjustments					(2,810,161)	(1,785,795)
Profit before tax	4,860,531	3,711,226	1,882,177	1,936,929	3,932,547	3,862,360
Tax expense*	(764,231)	(669,650)	(886,637)	(746,668)	(1,650,868)	(1,416,318)
Profit for the period	4,096,300	3,041,576	995,540	1,190,261	2,281,679	2,446,042
Reportable Segment Assets**	36,256,304	32,885,712	58,290,666	49,061,109	94,546,970	81,946,821
Purchase and construction of Property, Plant and Equipment	1,374,995	805,697	2,758,541	1,770,528	4,133,536	2,576,225
Addition to Intangible Assets	61,920	53,460	592,921	623,796	654,841	677,256
Reportable Segment Liabilities***	19,267,552	15,185,367	52,378,766	43,488,473	71,646,318	58,673,840
Depreciation of Property, Plant and Equipment	756,447	581,024	1,080,097	947,740	1,836,544	1,528,764
Amortisation of Intangible Assets	85,931	82,046	392,142	294,653	478,073	376,699
Amortisation of Right of Use Assets	27,083	27,083	698,169	638,731	725,252	665,814
Employee benefit provisions and related costs	58,021	49,575	66,065	60,315	124,086	109,890

Inter-segment revenue and inter-company balances are eliminated on consolidation

* Manufacturing and Supermarkets segment tax expense includes tax on consolidation adjustments

** Segment Assets include Investment Property, Unquoted Equity Investments and Right of Use Assets

*** Segment Liabilities include Lease Liabilities

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

NOTES TO INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Ceylon Cold Stores PLC is a Public Limited Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. Ordinary shares of the Company are listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The Consolidated Financial Statements for the period ended 30 September 2026, comprise "the Company" referring to Ceylon Cold Stores PLC as the Holding Company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The Interim Condensed Financial Statements of the Group and the Company for the period ended 30 September 2026 were authorized for issue by the Board of Directors on 02 November 2026.

4 BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

4.1 Basis of Preparation

The Interim Condensed Consolidated Financial Statements for the six months ended 30 September 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The Interim Condensed Consolidated Financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2026.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

4.2 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 30 September 2026 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

5 OPERATING SEGMENTS

For management purposes, the Group is organized into business units based on their products and services and has two reportable operating segments of manufacturing and supermarkets.

6 TAX EXPENSE

For the six months ended 30 September In LKR'000s	Group		Company	
	2026	2025	2026	2025
Income statement				
Current income tax	1,506,726	1,584,134	423,433	367,072
Deferred tax charge/ (reversal)	144,142	(167,816)	(39,647)	(51,909)
	1,650,868	1,416,318	383,786	315,163

7 NET FINANCE COST

For the six months ended 30 September In LKR'000s	Group		Company	
	2026	2025	2026	2025
Finance income				
Interest income - staff loans	41,717	39,176	17,404	16,187
Interest income - short-term investments	5,013	4,472	2,671	617
Total finance income	46,730	43,648	20,075	16,804
Finance costs				
Interest expense on lease liabilities	(754,356)	(710,823)	(19,785)	(20,589)
Interest expense on borrowings - Long-term	(314,781)	(241,752)	(38,236)	(39,160)
Interest expense on borrowings - Short-term	(543,020)	(273,726)	(173,059)	(108,550)
Total finance cost	(1,612,157)	(1,226,301)	(231,080)	(168,299)
Net finance cost	(1,565,427)	(1,182,653)	(211,005)	(151,495)

8 RELATED PARTY TRANSACTIONS

For the six months ended 30 September In LKR '000s	Group		Company	
	2026	2025	2026	2025
Transactions with related parties				
Entity including its affiliated entities with significant influence over parent				
Purchase of goods	2,644,274	2,031,237	1,616,342	950,925
Rendering of services	7,597	20,820	-	-
Ultimate Parent				
Sale of goods	414	512	-	-
Receiving of services	410,103	401,078	148,086	140,441
Purchase of intangible assets	195,335	251,192	38,747	34,931
Subsidiaries				
Sale of goods	-	-	742,433	646,998
Sale of property, plant and equipment	-	-	3,234	-
Purchase of goods	-	-	43,650	171,419
Rendering of services	-	-	233,278	212,249
Receiving of services	-	-	56,867	74,381
Royalty income	-	-	263,815	217,576
Dividend income	-	-	2,836,963	1,795,679
Companies under common control				
Sale of goods	169,542	160,717	6,928	4,729
Purchase of goods	953,402	941,599	-	-
Purchase of property plant & equipment / intangible assets	115,643	78,492	-	267
Rendering of services	190,216	75,600	87,434	62,234
Receiving of services	393,835	338,810	92,612	83,840
Franchise income received	11,918	8,337	11,918	8,337
Key Management personnel (KMP)				
Sale of goods	-	-	-	-
Close family members of KMP				
Sale of goods	-	-	-	-
Post employment benefit plan				
Contributions to the provident fund	155,409	125,664	130,461	108,803
Transactions with related parties - equity accounted investees of Ultimate Parent				
Sale of goods	21,339	18,153	-	-
Rendering of services	512	70,968	-	-
Receiving of services	-	97,006	-	74,592
Interest received/(paid)	443	(549)	47	121
Rent received	699	6,138	-	-

9 Share information

9.1 Stated capital

Stated capital is represented by number of shares in issue as given below;

As at	30-09-2026	30-06-2026
Ordinary shares	950,400,000	950,400,000
Preference shares	25,000	25,000

9.2 Net assets per share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at 30th September 2026.

9.3 Market price per share

For the quarter ended 30 September	2026 LKR	2025 LKR
Highest	135.25	124.00
Lowest	117.25	107.75
Last traded	118.75	123.00

9.4 Public share holdings

Percentage of shares held by the public and the number of public shareholders is given below:

As at	30-09-2026	30-06-2026
Public share holding (%)	18.55%	18.55%
Public share holders	7,617	6,586
Compliant under option 01 - Float adjusted market capitalization (LKR Mn)	20,936	23,844

The Company is compliant under option 01 of the minimum threshold requirements for the Main Board of CSE , as per section 7.13 of the listing rules of CSE.

9.5 Directors' share holdings

The number of shares held by the Board of Directors (including their spouses) are as follows;

As at	30-09-2026 Number of shares	30-06-2026 Number of shares
Mr. K.N.J. Balendra - Chairperson	819,040	819,040
Mr. J.G.A. Cooray	Nil	Nil
Mr. D.P. Gamlath	Nil	Nil
Mr. K.C. Subasinghe	45,000	45,000
Ms. P.N. Fernando	Nil	Nil
Mr. H.A.J. De Silva Wijeyeratne	Nil	Nil
Mr. S. Kanag-Isvaran	Nil	Nil
Ms. R.N.K. Fernando	Nil	Nil

9.6 Twenty largest shareholders of the Company are as follows:

As at		30-09-2026		30-06-2026	
		Number of shares	%	Number of shares	%
1	John Keells Holdings PLC	671,558,120	70.66%	671,558,120	70.66%
2	Whittall Boustead (Pvt) Ltd	101,653,920	10.70%	101,653,920	10.70%
3	GF Capital Global Ltd	23,402,410	2.46%	23,402,410	2.46%
4	BBH Lux fidelity Funds-Pacific Fund	15,867,427	1.67%	15,867,427	1.67%
5	BBH-Redwheel Frontier Markets Equity Master Fund Limited	6,213,331	0.65%	6,213,331	0.65%
6	JPMCB NA- Fidelity Asian Values PLC	4,423,110	0.47%	7,726,110	0.81%
7	J.B. Cocoshell (Pvt) Ltd	3,844,597	0.40%	3,251,799	0.34%
8	CACEIS Bank, Luxembourg Branch-NEF	3,750,107	0.39%	3,750,107	0.39%
9	Seylan Bank PLC/ARRC Capital (Pvt) Ltd	2,833,547	0.30%	738,372	0.08%
10	Deutsche Bank AG as trustee for JB Vantage Value Equity Fund	2,418,632	0.25%	2,400,029	0.25%
11	Mr. H Yusoof	2,105,000	0.22%	2,105,000	0.22%
12	SAM Innovators (Pvt) Ltd	1,800,000	0.19%	1,800,000	0.19%
13	Life Insurance Corporation (Lanka) Ltd	1,744,120	0.18%	1,744,120	0.18%
14	Mrs. J R Printer (Deceased)	1,679,360	0.18%	1,679,360	0.18%
15	Hatton National Bank PLC-Senfin Growth Fund	1,627,050	0.17%	1,627,050	0.17%
16	Amana Bank PLC/HI-Line Trading (Pvt) Ltd	1,530,820	0.16%	232,983	0.02%
17	Hatton National Bank PLC-NDB Wealth Growth and Income Fund	1,500,000	0.16%	1,500,000	0.16%
18	Mr. M V Theagarajah	1,335,480	0.14%	1,335,480	0.14%
19	Mrs. H M Mount (Deceased)	1,253,600	0.13%	1,253,600	0.13%
20	Employees Trust Fund Board	1,240,132	0.13%	277,015	0.03%

10 Dividends paid

For the six months ended 30 September In LKR '000s	2026	2025
Final dividend for 2025/26 - LKR 3.349 per share (2024/25 - LKR 1.995 per share)	3,182,890	1,896,048
1st interim dividend for 2026/27 - LKR 1.083 per share (2025/26 - LKR 0.997 per share)	1,029,283	947,549

11 Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2026.

12 Events after the reporting period

There have been no other events subsequent to the reporting date, which require disclosure in the interim condensed financial statements, other than the following;

The Board of Directors has approved the payment of the second interim dividend of LKR 1.014 per share to be paid on or before 30th November 2026.

As required by section 56 (2) of the Companies Act, No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with Section 57 of the Companies Act, No. 07 of 2007, and has obtained a certificate from the auditors, prior to approving the second interim dividend.

In accordance with LKAS 10, Events after the reporting period, the second interim dividend has not been recognised as a liability in the Financial Statements as at 30th September 2026.



Ceylon Cold Stores PLC
No. 117, Sir Chittampalam A. Gardiner Mawatha,
Colombo 02.
Tel: +94 112 318798
E-mail : info.ccs@keells.com
Web : www.elephanthouse.lk