

**HARISCHANDRA MILLS PLC.**



**INTERIM FINANCIAL STATEMENTS**

**FOR THE NINE MONTHS ENDED 31 DECEMBER 2017**

**HARISCHANDRA MILLS PLC**

**INTERIM FINANCIAL STATEMENTS**

---

For the nine months ended 31 December 2017

**CORPORATE INFORMATION**

**Legal form**

A Public Company with Limited Liability incorporated in Sri Lanka, whose shares are Listed in the Colombo Stock Exchange.

**Subsidiary company**

Harischandra Mills (Distributors) Limited (wholly owned) incorporated in Sri Lanka

**Registration No.**

PQ 225

**Board of Directors**

Bastiansz M.A. (Chairman)  
Samarasinghe S.N. (Managing Director)  
De Silva G.S.V.  
De Silva M.P. (Mrs.)  
Bandaranayake T.K.  
Jayasundara S. A S.  
Samarasinghe R.K (Mrs.)

**Date of incorporation**

9th January 1953

**Registered office**

No. 11, C.A.Harischandra Mawatha, Matara.

**Remuneration Committee**

Bastiansz M.A. (Chairman)  
Jayasundara S. A S.

**Secretaries**

Corporate Services (Pvt) Limited.  
216, De Saram Place,  
Colombo 10

**Audit Committee**

Bandaranayake T.K.  
Jayasundara S. A S.

**Auditors**

**KPMG**

(Chartered Accountants)  
32A, Sir Mohamed Macan Markar Mawatha,  
Colombo 3.

**Related Party Transactions Review Committee**

Bastiansz M.A. (Chairman)  
Jayasundara S. A S.  
Samarasinghe S.N.

**Internal auditors**

Ernst & Young  
(Chartered Accountants)  
201, De Saram Place,  
Colombo 10

**Legal advisors**

F J & G De Saram  
Attorneys - at - Law  
216, De Saram Place,  
Colombo 10

**HARISCHANDRA MILLS PLC**  
**INTERIM FINANCIAL STATEMENTS**

For the nine months ended 31 December 2017

**INCOME STATEMENT**  
**GROUP**

	Quarter Ended 31 December			Nine Months Ended 31 December			Year Ended 31 March (Audited)
	2017	2016	VARIANCE	2017	2016	VARIANCE	2017
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000
Revenue	842,588	772,158	9	2,319,209	2,216,573	5	3,003,824
Cost of sales	(653,918)	(614,954)	6	(1,841,382)	(1,788,165)	3	(2,408,376)
Gross profit	188,670	157,204	20	477,827	428,408	12	595,448
Other income	7,839	2,642	197	13,498	30,030	(55)	38,912
	196,509	159,846	23	491,325	458,438	7	634,360
Administrative expenses	(63,335)	(57,658)	10	(180,530)	(165,449)	9	(216,627)
Selling & distribution expenses	(78,225)	(61,309)	28	(194,849)	(183,266)	6	(252,064)
Result from operating activities	54,949	40,879	34	115,946	109,723	6	165,669
Finance income	4,369	4,764	(8)	15,537	14,134	10	19,894
Finance expenses	(1,408)	(2,287)	(38)	(5,552)	(4,199)	32	(6,487)
Net finance income/(expenses)	2,961	2,477	20	9,985	9,935	1	13,407
Profit from ordinary activities before tax	57,910	43,356	34	125,931	119,658	5	179,076
Income tax expenses	(18,185)	(12,140)	50	(37,231)	(25,804)	44	(53,930)
Profit after taxation attributable to shareholders of Harischandra Mills PLC	39,725	31,216		88,700	93,854		125,146
	Rs.	Rs.		Rs.	Rs.		Rs.
Basic/Diluted Earnings per Share	20.69	32.52		46.21	97.78		130.39

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

STATEMENT OF COMPREHENSIVE INCOME  
GROUP

	Quarter Ended 31 December			Nine months ended 31 December			Year Ended 31 March (Audited)
	2017	2016	VARIANCE	2017	2016	VARIANCE	2017
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	39,725	31,216	27	88,700	93,854	(5)	125,146
Other comprehensive income							
Gain/(Loss) on fair valuation of Financial Assets	(638)	(1,634)	(61)	2,344	4,500	(48)	2,669
Actuarial loss from Re- measurement of employee benefit obligation	-	-	-	-	-	-	8,111
Related Taxes	-	-	-	-	-	-	(2,271)
Other comprehensive income for the period	(638)	(1,634)	(61)	2,344	4,500	(48)	8,509
Total comprehensive income for the period	39,087	29,582	32	91,044	98,354	(7)	133,655

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

**HARISCHANDRA MILLS PLC**  
**INTERIM FINANCIAL STATEMENTS**  
As at 31 December 2017

**STATEMENT OF FINANCIAL POSITION**  
**GROUP**

	As at 31.12.2017	As at 31.12.2016	As at 31.03.2017 (Audited)
	Rs. '000	Rs. '000	Rs. '000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment	779,596	784,504	774,871
Intangible assets	2,452	3,799	3,413
Available for sale Financial Assets	41,409	39,857	39,065
Total non-current assets	<u>823,457</u>	<u>828,160</u>	<u>817,349</u>
<b>Current assets</b>			
Inventories	219,056	234,133	154,653
Trade and Other Receivables	372,976	352,272	360,352
Tax receivable	3,179	19,768	5,624
Short term deposits	201,303	162,507	186,765
Cash & bank balances	82,822	68,706	76,162
Total current assets	<u>879,336</u>	<u>837,386</u>	<u>783,556</u>
<b>Total assets</b>	<u>1,702,793</u>	<u>1,665,546</u>	<u>1,600,905</u>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Stated capital	105,578	9,598	9,598
Available for sale Reserve	21,889	21,375	19,545
Other components of equity	1,111,663	1,162,434	1,199,566
Total equity attributable to equity holders of the company	<u>1,239,130</u>	<u>1,193,407</u>	<u>1,228,709</u>
<b>Non Current Liabilities</b>			
Deferred liabilities	120,972	113,298	111,471
Total non current liabilities	<u>120,972</u>	<u>113,298</u>	<u>111,471</u>
<b>Current Liabilities</b>			
Trade and Other Payables	206,761	219,961	154,817
Bank overdraft	135,930	138,880	105,908
Total current liabilities	<u>342,691</u>	<u>358,841</u>	<u>260,725</u>
Total liabilities	<u>463,663</u>	<u>472,139</u>	<u>372,196</u>
<b>Total equity &amp; liabilities</b>	<u>1,702,793</u>	<u>1,665,546</u>	<u>1,600,905</u>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Net Assets Value Per Share</b>	645.51	1,243.62	1,280.17

**Notes:**

The above figures are provisional and subject to audit.  
All values are in Rs.'000, unless otherwise stated.

I certify that these Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.

.....  
C.T.Gajanayake - Chief Financial Officer

Signed for and on behalf of the Board,

Sgd.

.....  
S.N.Samarasinghe  
Managing Director  
09 February 2018

Sgd.

.....  
G.S.V.De Silva  
Director

**INCOME STATEMENT  
COMPANY**

	Quarter Ended 31 December			Nine months ended 31 December			Year Ended 31 March (Audited)
	2017 Rs. '000	2016 Rs. '000	VARIANCE %	2017 Rs. '000	2016 Rs. '000	VARIANCE %	2017 Rs. '000
Revenue	842,588	772,158	9	2,319,209	2,216,573	5	3,003,824
Cost of sales	(653,918)	(614,954)	6	(1,841,382)	(1,788,165)	3	(2,408,376)
Gross profit	188,670	157,204	20	477,827	428,408	12	595,448
Other operating income	7,839	2,642	197	82,797	99,330	(17)	108,211
	196,509	159,846	23	560,624	527,738	6	703,659
Administrative expenses	(63,296)	(57,656)	10	(180,489)	(165,374)	9	(216,204)
Selling & distribution expenses	(78,225)	(61,309)	28	(194,849)	(183,266)	6	(252,064)
Profit from operating activities	54,988	40,881	35	185,286	179,098	3	235,391
Finance income	4,369	4,763	(8)	15,537	14,134	10	19,894
Finance expenses	(4,034)	(7,147)	(44)	(17,738)	(20,922)	(15)	(27,976)
Net finance income	335	(2,384)	(114)	(2,201)	(6,788)	(68)	(8,082)
Profit from ordinary activities before tax	55,323	38,497	44	183,085	172,310	6	227,309
Income tax expenses	(15,490)	(10,779)	44	(51,264)	(48,247)	6	(40,690)
Profit after taxation attributable to shareholders of Harischandra Mills PLC	39,833	27,718		131,821	124,063		186,619
	<b>Rs.</b>	<b>Rs.</b>		<b>Rs.</b>	<b>Rs.</b>		<b>Rs.</b>
Basic/Diluted Earnings per Share	20.75	28.88		68.67	129.26		194.44

**Notes :**

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

**HARISCHANDRA MILLS PLC**  
**INTERIM FINANCIAL STATEMENTS**

For the nine months ended 31 December 2017

**STATEMENT OF COMPREHENSIVE INCOME**  
**COMPANY**

	Quarter Ended 31 December			Nine months ended 31 December			Year Ended 31 March (Audited)
	2017	2016	VARIANCE	2017	2016	VARIANCE	2017
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	39,833	27,718	44	131,821	124,063	6	186,619
Other comprehensive income							
Gain/(Loss) on fair valuation of Financial Assets	(638)	(1,634)	(61)	2,344	4,500	(48)	2,669
Actuarial loss from Re- measurement of employee benefit obligation	-	-	-	-	-	-	8,111
Related Taxes	-	-	-	-	-	-	(2,271)
Other comprehensive income for the period	(638)	(1,634)	(61)	2344	4,500	(48)	8,509
Total comprehensive income for the period	39,195	26,084	50	134,165	128,563	4	195,128

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

**HARISCHANDRA MILLS PLC**  
**INTERIM FINANCIAL STATEMENTS**

As at 31 December 2017

**STATEMENT OF FINANCIAL POSITION**  
**COMPANY**

	As at 31.12.2017	As at 31.12.2016	As at 31.03.2017 (Audited)
	Rs. '000	Rs. '000	Rs. '000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment	779,596	784,504	774,871
Intangible assets	2,452	3,799	3,413
Available for sale Financial Assets	41,409	39,857	39,065
Total non-current assets	<u>823,457</u>	<u>828,160</u>	<u>817,349</u>
<b>Current assets</b>			
Inventories	219,056	234,133	154,653
Trade and Other Receivables	372,976	352,272	360,352
Tax Recoverable	-	-	6,746
Short term deposits	201,303	162,507	186,765
Cash & bank balances	82,683	68,529	75,302
Total current assets	<u>876,018</u>	<u>817,441</u>	<u>783,818</u>
<b>Total assets</b>	<u>1,699,475</u>	<u>1,645,601</u>	<u>1,601,167</u>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Stated Capital	105,578	9,598	9,598
Available for sale Reserve	21,889	21,375	19,545
Other components of equity	1,002,790	979,176	1,047,572
Total equity attributable to equity holders of the company	<u>1,130,257</u>	<u>1,010,149</u>	<u>1,076,715</u>
<b>Non current liabilities</b>			
Deferred liabilities	120,972	113,298	111,471
Amounts due to subsidiary	4,033	72,094	75,396
Total non current liabilities	<u>125,005</u>	<u>185,392</u>	<u>186,867</u>
<b>Current liabilities</b>			
Trade and Other Payables	206,812	220,015	154,677
Amounts due to subsidiary	77,000	77,000	77,000
Provision for taxation	24,471	14,165	-
Bank overdraft	135,930	138,880	105,908
Total current liabilities	<u>444,213</u>	<u>450,060</u>	<u>337,585</u>
Total liabilities	<u>569,218</u>	<u>635,452</u>	<u>524,452</u>
<b>Total equity &amp; liabilities</b>	<u>1,699,475</u>	<u>1,645,601</u>	<u>1,601,167</u>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Net assets value per share</b>	588.80	1,052.46	1,121.81

**Notes:**

The above figures are provisional and subject to audit.  
All values are in Rs.'000, unless otherwise stated.

I certify that these Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.

.....  
C.T.Gajanayake - Chief Financial Officer

Signed for and on behalf of the Board,

Sgd.

.....  
S.N.Samarasinghe  
Managing Director  
09 February 2018

Sgd.

.....  
G.S.V.De Silva  
Director



**INTERIM FINANCIAL STATEMENTS**

For the nine months ended 31 December 2017

**STATEMENTS OF CHANGES IN EQUITY**

2017

2016

	Reserve on available for sale			Total Equity	Reserve on available for sale			Total Equity
	Stated Capital	Financial Assets	Other Reserves		Stated Capital	Financial Assets	Other Reserves	
	Rs.'000	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	
<b>Group</b>								
<b>Balance as at 01 April</b>	9,598	19,545	1,199,566	1,228,709	9,598	16,875	1,150,164	1,176,637
Retained profit for the Six months	-	-	48,975	48,975	-	-	62,637	62,637
Capitalization of reserves	95,980	-	(95,980)					
Interim Dividend	-	-	(38,392)	(38,392)	-	-	(38,392)	(38,392)
Final Dividend	-	-	(42,231)	(42,231)	-	-	(43,191)	(43,191)
Other Comprehensive Income	-	2,982	-	2,982	-	6,134	-	6,134
<b>Balance as at 30 September</b>	105,578	22,527	1,071,938	1,200,043	9,598	23,009	1,131,218	1,163,825
Retained profit for the Three months	-	-	39,725	39,725	-	-	31,216	31,216
Other Comprehensive Income	-	(638)	-	(638)	-	(1,634)	-	(1,634)
<b>Balance as at 31 December</b>	105,578	21,889	1,111,663	1,239,130	9,598	21,375	1,162,434	1,193,407
<b>Company</b>								
<b>Balance as at 01 April</b>	9,598	19,545	1,047,572	1,076,715	9,598	16,875	936,696	963,169
Retained profit for the Six months	-	-	91,989	91,989	-	-	96,345	96,345
Capitalization of reserves	95,980	-	(95,980)					
Interim Dividend	-	-	(38,392)	(38,392)	-	-	(38,392)	(38,392)
Final Dividend	-	-	(42,231)	(42,231)	-	-	(43,191)	(43,191)
Other Comprehensive Income	-	2,982	-	2,982	-	6,134	-	6,134
<b>Balance as at 30 September</b>	105,578	22,527	962,958	1,091,063	9,598	23,009	951,458	984,065
Retained profit for the Three months	-	-	39,833	39,833	-	-	27,718	27,718
Other Comprehensive Income	-	(638)	-	(638)	-	(1,634)	-	(1,634)
<b>Balance as at 31 December</b>	105,578	21,889	1,002,790	1,130,257	9,598	21,375	979,176	1,010,149

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

CASH FLOW STATEMENTS

	Nine months ended 31 December 2017		Nine months ended 31 December 2016	
	Company	Group	Company	Group
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Cash flows from operating activities</b>				
<b>Net profit before taxation</b>	183,085	125,931	172,310	119,658
Adjustment for				
Provision for gratuity (Net of Payment)	9,501	9,501	7,782	7,782
Depreciation & amortization	62,702	62,702	60,314	60,314
Net interest income	2,201	(9,985)	6,788	(9,935)
(Profit)/Loss on sale of property, plant & equipment	(4,872)	(4,872)	(22,886)	(22,886)
<b>Operating profit before working capital changes</b>	<u>252,617</u>	<u>183,277</u>	<u>224,308</u>	<u>154,933</u>
<b>Change in working capital</b>				
Change in inventories	(64,403)	(64,403)	(72,573)	(72,573)
Change in receivables	(12,624)	(12,624)	(46,337)	(46,337)
Change in payables	(19,227)	51,946	5,504	70,680
<b>Cash generated from operations</b>	<u>156,363</u>	<u>158,196</u>	<u>110,902</u>	<u>106,703</u>
Income tax paid	(20,047)	(34,787)	(44,103)	(56,450)
<b>Net cash flows from operating activities</b>	<u>136,316</u>	<u>123,409</u>	<u>66,799</u>	<u>50,253</u>
<b>Cash flows used in investing activities</b>				
Interest received (net)	(2,201)	9,985	(6,788)	9,935
Proceeds from sale of property, plant & equipment	5,794	5,794	23,434	23,434
Acquisition of property, plant & equipment	(67,389)	(67,389)	(98,296)	(98,296)
<b>Net cash used in investing activities</b>	<u>(63,796)</u>	<u>(51,610)</u>	<u>(81,650)</u>	<u>(64,927)</u>
<b>Cash flows used in financing activities</b>				
Dividend paid	(80,623)	(80,623)	(81,583)	(81,583)
<b>Net cash used in financing activities</b>	<u>(80,623)</u>	<u>(80,623)</u>	<u>(81,583)</u>	<u>(81,583)</u>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(8,103)	(8,824)	(96,434)	(96,257)
<b>Cash &amp; Cash equivalents at the beginning</b>	<u>156,159</u>	<u>157,019</u>	<u>188,590</u>	<u>188,590</u>
<b>Cash &amp; Cash equivalent at the end</b>	<u>148,056</u>	<u>148,195</u>	<u>92,156</u>	<u>92,333</u>
<b>Analysis of Cash &amp; Cash Equivalents</b>				
Cash in Hand	82,683	82,822	68,529	68,706
Short Term Deposits	201,303	201,303	162,507	162,507
Bank Overdrafts	(135,930)	(135,930)	(138,880)	(138,880)
	<u>148,056</u>	<u>148,195</u>	<u>92,156</u>	<u>92,333</u>

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

**HARISCHANDRA MILLS PLC**  
**INTERIM FINANCIAL STATEMENTS**

For the nine months ended 31 December 2017

**Notes to the interim financial statements**

**EXPLANATORY NOTES:**

1. The Interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard - LKAS 34- Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31 March 2017.
2. The presentation and classification of figures for the corresponding period of the previous year have been rearranged, where relevant, to be comparable with those for the current period.
3. There have been no events subsequent to the Balance Sheet date, which require disclosures in the Interim Financial Statements.
4. The Company did not have any contingent liabilities outstanding and contingent assets as at the Balance Sheet date.

**GROUP**

5 Industry segments analysis of turnover	Quarter ended		Nine months ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Food products	583,734	518,045	1,561,277	1,447,864
Soap products	59,983	65,019	181,936	192,784
Fuel & Lubricants	198,871	189,094	575,996	575,925
	<u>842,588</u>	<u>772,158</u>	<u>2,319,209</u>	<u>2,216,573</u>

6 Segment information For the Nine months ended 31 December	Food products		Soap		Fuel & Lubricants		Total	
	2017	2016	2017	2016	2017	2016	2017	2016
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Consolidated turnover	1,561,277	1,447,864	181,936	192,784	575,996	575,925	2,319,209	2,216,573
Segmental operating profit/(loss)	123,947	75,038	(26,457)	114	4,958	4,541	102,448	79,693
Other operating income							13,498	30,030
Net finance income							9,985	9,935
Profit before taxation							125,931	119,658
Income tax expenses							(37,231)	(25,804)
Profit after taxation							<u>88,700</u>	<u>93,854</u>

Segments information For the quarter ended 31 December	Food products		Soap		Fuel & Lubricants		Total	
	2017	2016	2017	2016	2017	2016	2017	2016
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Consolidated turnover	583,734	518,045	59,983	65,019	198,871	189,094	842,588	772,158
Segmental operating profit/(loss)	55,549	39,387	(10,662)	(2,793)	2,223	1,643	47,110	38,237
Other operating income							7,839	2,642
Net finance income							2,961	2,477
Profit before taxation							57,910	43,356
Income tax expenses							(18,185)	(12,140)
Profit after taxation							<u>39,725</u>	<u>31,216</u>

**HARISCHANDRA MILLS PLC**  
**INTERIM FINANCIAL STATEMENTS**

For the nine months ended 31 December 2017

**Notes to the interim financial statements**

7 Stated capital and number of shares

	<b>COMPANY</b>		
	<b>as at</b>	<b>as at</b>	<b>as at</b>
	<b>31.12.2017</b>	<b>31.12.2016</b>	<b>31.03.2017</b>
Stated capital (Rs.)	105,578,000	9,598,000	9,598,000
No of shares (Nos.)	1,919,600	959,800	959,800

8 Market price recorded during the period

	<b>as at</b>	<b>as at</b>	<b>as at</b>
	<b>31.12.2017</b>	<b>31.12.2016</b>	<b>31.03.2017</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
Highest price (Rs.)	1,600.00	2,895.00	3,000.00
Lowest price (Rs.)	1,151.20	2,500.00	2,150.20
Closing price (Rs.)	1,350.00	2,500.00	2,799.90

In order to comply with the requirements of Dirisavi board, at the Extra Ordinary General Meeting held on 05th June 2017, shareholders passed an ordinary resolution to capitalize Rs. 95,980,000/= from and out of retained earnings by allocating 959,800 ordinary shares as fully paid shares to and among the shareholders.

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

**HARISCHANDRA MILLS PLC**  
**INTERIM FINANCIAL STATEMENTS**

For the nine months ended 31 December 2017

**ADDITIONAL NOTES:**

**9 Twenty largest shareholders of the company**

As at Shareholder's name	31.12.2017		30.09.2017	
	No. of Shares	%	No. of Shares	%
1 Seylan Bank PLC / Thirugnanasambandar Senthilverl	477,841	24.89%	477,841	24.89%
2 Upeka de Silva	286,936	14.95%	286,936	14.95%
3 Chitra Padmini Rodrigo	278,920	14.53%	278,920	14.53%
4 Ramani Kamala Samarasinghe	270,120	14.07%	270,120	14.07%
5 Sampath Bank PLC/Thirugnanasambandar Senthilverl	266,754	13.90%	266,754	13.90%
6 Senaka Nilkantha Samarasinghe	76,670	3.99%	76,670	3.99%
7 Nanditha Rodrigo	30,736	1.60%	30,736	1.60%
8 Satyajit Arjuna Rodrigo	30,736	1.60%	30,736	1.60%
9 D.H.C.Ekanayake	28,292	1.47%	28,292	1.47%
10 A G I Selvaraj	27,014	1.41%	27,014	1.41%
11 H.D. Wijayanandana	24,760	1.29%	24,760	1.29%
12 H W M Woodward	15,220	0.79%	15,220	0.79%
13 M P de Silva	5,000	0.26%	5,000	0.26%
14 Thirugnanasambandar Senthilverl	4,714	0.25%	2,868	0.15%
15 Chandra Sigamoney	4,494	0.23%	4,494	0.23%
16 Jayantha D	3,800	0.20%	3,800	0.20%
17 C.J. Wijewardane	3,570	0.19%	3,570	0.19%
18 S.Abeysekera	2,800	0.15%	2,800	0.15%
19 D.A.Jayasinghe	2,720	0.14%	2,720	0.14%
20 B.S.Somawathie	2,520	0.13%	2,520	0.13%

**10 Public Holding**

As at	31.12.2017	30.09.2017
No. of Shares	821,215	821,215
Percentage	42.78%	42.78%
Total No. of shareholders who hold public holding	535	540

**11 Directors Share Holding**

As at Name of Director	31.12.2017		30.09.2017	
Mrs. R.K. Samarasinghe	270,120	14.07%	270,120	14.07%
Mr. S.N. Samarasinghe (CEO/MD)	76,670	3.99%	76,670	3.99%
Mrs. M.P.De Silva	5,000	0.26%	5,000	0.26%
Mr. G.S.V. De Silva	2,000	0.10%	2,000	0.10%
Mr.M.A.Bastiansz	-	-	-	-
Mr. S.A.S. Jayasundara	-	-	-	-
Mr.T.K.Bandaranayake	-	-	-	-
<b>Total</b>	<b>353,790</b>	<b>18.42%</b>	<b>353,790</b>	<b>18.42%</b>