

HARISCHANDRA MILLS PLC.

INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2018

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

CORPORATE INFORMATION

Legal form

A Public Company with Limited Liability incorporated in Sri Lanka, whose shares are Listed in the Colombo Stock Exchange.

Registration No.

PQ 225

Date of incorporation

9th January 1953

Registered office

No. 11, C.A.Harischandra Mawatha, Matara.

Secretaries

Corporate Services (Pvt) Limited.
216, De Saram Place,
Colombo 10

Auditors

KPMG

(Chartered Accountants)
32A, Sir Mohamed Macan Markar Mawatha,
Colombo 3.

Internal auditors

Ernst & Young
(Chartered Accountants)
201, De Saram Place,
Colombo 10

Legal advisors

F J & G De Saram
Attorneys - at - Law
216, De Saram Place,
Colombo 10

Subsidiary company

Harischandra Mills (Distributors) Limited
(wholly owned) incorporated in Sri Lanka

Board of Directors

Bastiansz M.A. (Chairman)
Samarasinghe S.N. (Managing Director)
De Silva G.S.V.
De Silva M.P. (Mrs.)
Bandaranayake T.K.
Jayasundara S. A S.
Samarasinghe R.K (Mrs.)

Remuneration Committee

Bastiansz M.A. (Chairman)
Jayasundara S. A S.

Audit Committee

Bandaranayake T.K.
Jayasundara S. A S.

**Related Party Transactions Review
Committee**

Bastiansz M.A. (Chairman)
Jayasundara S. A S.
Samarasinghe S.N.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

INCOME STATEMENT
GROUP

	Quarter Ended 30 September			Six months ended 30 September			Year Ended 31 March (Audited)
	2018	2017	VARIANCE	2018	2017	VARIANCE	2018
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000
Revenue	916,208	811,911	13	1,725,492	1,476,621	17	3,178,556
Cost of sales	(730,600)	(643,928)	13	(1,382,650)	(1,187,464)	16	(2,500,248)
Gross profit	185,608	167,983	10	342,842	289,157	19	678,308
Other income	10,037	3,060	228	34,543	5,659	510	20,934
	195,645	171,043	14	377,385	294,816	28	699,242
Administrative expenses	(64,985)	(61,008)	7	(126,712)	(117,195)	8	(246,009)
Selling & distribution expenses	(74,021)	(64,015)	16	(134,252)	(116,624)	15	(264,029)
Result from operating activities	56,639	46,020	23	116,421	60,997	91	189,204
Finance income	7,385	4,798	54	15,624	11,168	40	21,867
Finance expenses	(926)	(2,881)	(68)	(1,455)	(4,144)	(65)	(6,593)
Net finance income/(expenses)	6,459	1,917	237	14,169	7,024	102	15,274
Profit from ordinary activities before tax	63,098	47,937	32	130,590	68,021	92	204,478
Income tax expenses	(17,667)	(13,422)	32	(36,565)	(19,046)	92	(81,635)
Profit after taxation attributable to shareholders of Harischandra Mills PLC	45,431	34,515		94,025	48,975		122,843
	Rs.	Rs.		Rs.	Rs.		Rs.
Basic/Diluted Earnings per Share	23.67	17.98		48.98	25.51		63.99

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

STATEMENT OF COMPREHENSIVE INCOME
GROUP

	Quarter Ended 30 September			Six months ended 30 September			Year Ended 31 March (Audited)
	2018	2017	VARIANCE	2018	2017	VARIANCE	2018
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	45,431	34,515	32	94,025	48,975	92	122,843
Other comprehensive income							
Gain/(Loss) on fair valuation of Financial Assets	101	(2,107)	(105)	226	2,982	(92)	276
Actuarial gain from Re- measurement of employee benefit obligation	-	-		-	-		(6,160)
Related Tax	-	-		-	-		1,725
Other comprehensive income for the period	101	(2,107)	(105)	226	2,982	(92)	(4,159)
Total comprehensive income for the period	45,532	32,408	40	94,251	51,957	81	118,684

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS
As at 30 September 2018

STATEMENT OF FINANCIAL POSITION
GROUP

	As at 30.09.2018	As at 30.09.2017	As at 31.03.2018 (Audited)
	Rs. '000	Rs. '000	Rs. '000
ASSETS			
Non-current assets			
Property, plant & equipment	815,363	775,590	787,305
Intangible assets	1,785	2,708	2,263
Available for Sale Financial Assets	5,259	42,046	39,876
Total non-current assets	<u>822,407</u>	<u>820,344</u>	<u>829,444</u>
Current assets			
Inventories	215,641	209,587	190,454
Trade and other receivables	392,772	358,223	423,157
Tax recoverable	7,979	6,410	-
Short term deposits	259,113	179,958	191,432
Cash & bank balances	62,256	96,360	64,084
Total current assets	<u>937,761</u>	<u>850,538</u>	<u>869,127</u>
Total assets	<u>1,760,168</u>	<u>1,670,882</u>	<u>1,698,571</u>
EQUITY & LIABILITIES			
Equity			
Stated capital	105,578	105,578	105,578
Available for sale Reserve	3,759	22,527	19,821
Other components of equity	1,149,525	1,071,938	1,141,861
Total equity attributable to equity holders of the company	<u>1,258,862</u>	<u>1,200,043</u>	<u>1,267,260</u>
Non Current Liabilities			
Deferred liabilities	143,734	117,701	138,403
Total non current liabilities	<u>143,734</u>	<u>117,701</u>	<u>138,403</u>
Current Liabilities			
Trade and other payables	209,439	193,557	239,132
Provision for taxation			25,120
Bank overdraft	148,133	159,581	28,656
Total current liabilities	<u>357,573</u>	<u>353,138</u>	<u>292,908</u>
Total liabilities	<u>501,307</u>	<u>470,839</u>	<u>431,311</u>
Total equity & liabilities	<u>1,760,168</u>	<u>1,670,882</u>	<u>1,698,571</u>
	Rs.	Rs.	Rs.
Net Assets Value Per Share	655.79	625.15	660.17

Notes:

The above figures are provisional and subject to audit.
All values are in Rs.'000, unless otherwise stated.

I certify that these financial statements comply with the requirements of Companies Act No.07 of 2007.

Sgd.

.....
C.T.Gajanayake - Chief Financial Officer

Signed for and on behalf of the Board,

Sgd.

.....
S.N.Samarasinghe
Managing Director
09 November 2018

Sgd.

.....
G.S.V.De Silva
Director

HARISCHANDRA MILLS PLC**INTERIM FINANCIAL STATEMENTS**

For the six months ended 30 September 2018

**INCOME STATEMENT
COMPANY**

	Quarter Ended 30 September			Six months ended 30 September			Year Ended 31 March (Audited)
	2018	2017	VARIANCE	2018	2017	VARIANCE	2018
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000
Revenue	916,208	811,911	13	1,725,492	1,476,621	17	3,178,556
Cost of sales	(730,600)	(643,928)	13	(1,382,650)	(1,187,464)	16	(2,500,248)
Gross profit	185,608	167,983	10	342,842	289,157	19	678,308
Other operating income	76,257	72,359	5	100,763	74,958	34	90,234
	261,865	240,342	9	443,605	364,115	22	768,542
Administrative expenses	(64,943)	(61,008)	6	(126,597)	(117,193)	8	(245,702)
Selling & distribution expenses	(74,021)	(64,015)	16	(134,252)	(116,624)	15	(264,029)
Profit from operating activities	122,901	115,319	7	182,756	130,298	40	258,811
Finance income	7,385	4,798	54	15,624	11,168	40	21,867
Finance expenses	(2,764)	(7,643)	(64)	(5,952)	(13,704)	(57)	(20,502)
Net finance income	4,621	(2,845)	(262)	9,672	(2,536)	(481)	1,365
Profit from ordinary activities before tax	127,522	112,474	13	192,428	127,762	51	260,176
Income tax expenses	(35,706)	(31,493)	13	(53,880)	(35,773)	51	(70,127)
Profit after taxation attributable to shareholders of Harischandra Mills PLC	91,816	80,981		138,548	91,989		190,049
	Rs.	Rs.		Rs.	Rs.		Rs.
Basic/ Diluted earnings per share for the period	47.83	42.19		72.18	47.92		99.00

Notes :

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Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

STATEMENT OF COMPREHENSIVE INCOME
COMPANY

	Quarter Ended 30 September			Six months ended 30 September			Year Ended 31 March (Audited)
	2018	2017	VARIANCE	2018	2017	VARIANCE	2017
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	91,816	80,981	13	138,548	91,989	51	190,049
Other comprehensive income							
Gain/(Loss) on fair valuation of Financial Assets	101	(2,107)	(105)	226	2,982	(92)	276
Actuarial gain from Re- measurement of employee benefit obligation	-	-		-	-		(6,160)
Related Tax	-	-		-	-		1,725
Other comprehensive income for the period	101	(2,107)	(105)	226	2,982	(92)	(4,159)
Total comprehensive income for the period	91,917	78,874	17	138,774	94,971	46	185,890

Notes :

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All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

As at 30 September 2018

STATEMENT OF FINANCIAL POSITION
COMPANY

	As at 30.09.2018	As at 30.09.2017	As at 31.03.2018 (Audited)
	Rs. '000	Rs. '000	Rs. '000
ASSETS			
Non-current assets			
Property, plant & equipment	815,363	775,590	787,305
Intangible assets	1,785	2,708	2,263
Available for sale Financial Assets	5,259	42,046	39,876
Total non-current assets	<u>822,407</u>	<u>820,344</u>	<u>829,444</u>
Current assets			
Inventories	215,641	209,587	190,454
Trade and other receivables	392,772	358,223	423,157
Short term deposits	259,113	179,958	191,432
Cash & bank balances	57,952	96,360	63,908
Total current assets	<u>925,478</u>	<u>844,128</u>	<u>868,951</u>
Total assets	<u>1,747,885</u>	<u>1,664,472</u>	<u>1,698,395</u>
EQUITY & LIABILITIES			
Equity			
Stated Capital	105,578	105,578	105,578
Available for sale reserve	3,759	22,527	19,821
Other components of equity	1,109,240	962,958	1,057,074
Total equity attributable to equity holders of the company	<u>1,218,577</u>	<u>1,091,063</u>	<u>1,182,473</u>
Non current liabilities			
Deferred liabilities	143,734	117,701	138,403
		6,167	4,257
Total non current liabilities	<u>145,769</u>	<u>123,868</u>	<u>142,660</u>
Current liabilities			
Trade and other payables	209,477	193,418	238,959
Amounts due to subsidiary	2,035	77,000	77,000
Provision for taxation	25,929	22,529	28,647
Bank overdraft	148,133	156,594	28,656
Total current liabilities	<u>385,574</u>	<u>449,541</u>	<u>373,262</u>
Total liabilities	<u>529,308</u>	<u>573,409</u>	<u>515,922</u>
Total equity & liabilities	<u>1,747,885</u>	<u>1,664,472</u>	<u>1,698,395</u>
	Rs.	Rs.	Rs.
Net assets value per share	634.81	568.38	616.00

Notes:

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I certify that these financial statements comply with the requirements of Companies Act No.07 of 2007.

Sgd.
.....
C.T.Gajanayake - Chief Financial Officer

Signed for and on behalf of the Board,

Sgd.
.....
S.N.Samarasinghe
Managing Director
09 November 2018

Sgd.
.....
G.S.V.De Silva
Director

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

STATEMENTS OF CHANGES IN EQUITY
2018

2017

	2018				2017			
	Stated Capital	Reserve on available for sale		Total Equity	Stated Capital	Reserve on available for sale		Total Equity
		Financial Assets	Other Reserves			Financial Assets	Other Reserves	
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Group								
Balance as at 01 April	105,578	19,821	1,141,882	1,267,281	9,598	19,545	1,199,566	1,228,709
Retained profit for the Six months	-	-	94,025	94,025	-	-	48,975	48,975
Capitalization of reserves	-	-	-	-	95,980	-	(95,980)	-
Interim Dividend	-	-	(38,392)	(38,392)	-	-	(38,392)	(38,392)
Final Dividend	-	-	(47,990)	(47,990)	-	-	(42,231)	(42,231)
Disposal of available for sale investment	-	(16,288)	-	(16,288)	-	-	-	-
Other Comprehensive Income	-	226	-	226	-	2,982	-	2,982
Balance as at 30 September	105,578	3,759	1,149,525	1,258,862	105,578	22,527	1,071,938	1,200,043
Company								
Balance as at 01 April	105,578	19,821	1,057,074	1,182,473	9,598	19,545	1,047,572	1,076,715
Retained profit for the Six months	-	-	138,548	138,548	-	-	91,989	91,989
Capitalization of reserves	-	-	-	-	95,980	-	(95,980)	-
Interim Dividend	-	-	(38,392)	(38,392)	-	-	(38,392)	(38,392)
Final Dividend	-	-	(47,990)	(47,990)	-	-	(42,231)	(42,231)
Disposal of available for sale investment	-	(16,288)	-	(16,288)	-	-	-	-
Other Comprehensive Income	-	226	-	226	-	2,982	-	2,982
Balance as at 30 September	105,578	3,759	1,109,240	1,218,577	105,578	22,527	962,958	1,091,063

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC**INTERIM FINANCIAL STATEMENTS**

For the six months ended 30 September 2018

CASH FLOW STATEMENTS

For the Six months ended 30 September	Group		Company	
	2018 Rs. '000	2017 Rs. '000	2018 Rs. '000	2017 Rs. '000
Cash flows from operating activities				
Net profit before taxation	130,590	68,021	192,428	127,762
Adjustment for				
Provision for gratuity (Net of Payment)	5,331	6,230	5,331	6,230
Depreciation & amortization	42,187	41,394	42,187	41,394
Net interest income	(14,169)	(7,024)	(9,672)	2,536
(Profit)/Loss on sale of available for sale investment	(13,112)		(13,112)	
(Profit)/Loss on sale of property, plant & equipment	(15,144)	125	(15,144)	125
Operating profit before working capital changes	135,683	108,746	202,018	178,047
Change in working capital				
Change in inventories	(25,187)	(54,934)	(25,187)	(54,934)
Change in receivables	30,385	2,129	30,385	2,129
Change in payables	(29,672)	38,740	(108,704)	(30,488)
Cash generated from operations	111,209	94,681	98,512	94,754
Income tax paid	(69,664)	(19,832)	(56,598)	(6,498)
Net cash flows from operating activities	41,545	74,849	41,914	88,256
Cash flows used in investing activities				
Interest received (net)	14,169	7,024	9,672	(2,536)
Proceeds from disposal of available for sale investment	31,668		31,668	
Proceeds from sale of property, plant & equipment	15,198	248	15,198	248
Acquisition of property, plant & equipment	(69,822)	(41,780)	(69,822)	(41,780)
Net cash used in investing activities	(8,787)	(34,508)	(13,284)	(44,068)
Cash flows used in financing activities				
Dividends paid	(86,382)	(80,623)	(86,382)	(80,623)
Net cash used in financing activities	(86,382)	(80,623)	(86,382)	(80,623)
Net increase/(decrease) in cash & cash equivalents	(53,624)	(40,282)	(57,752)	(36,435)
Cash & Cash equivalents at the beginning	226,860	157,019	226,684	156,159
Cash & Cash equivalent at the end	173,236	116,737	168,932	119,724
Analysis of Cash & Cash Equivalents				
Cash in Hand	62,256	96,360	57,952	96,360
Short Term Deposits	259,113	179,958	259,113	179,958
Bank Overdrafts	(148,133)	(159,581)	(148,133)	(156,594)
	173,236	116,737	168,932	119,724

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

1. Basis of preparation

The Interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard - LKAS 34- Interim Financial Reporting. These Interim condensed Financial Statements do not include all the information and disclosures required in the Financial Statements and should be read in conjunction with the annual financial statements for the year ended 31 March 2018.

1.1 New Standards Issued

SLFRS 9 - Financial Instruments

SLFRS 9, replaces the existing guidance in LKAS 39 financial Instruments: Recognition and Measurement. SLFRS 9 includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets, and the new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from LKAS 39. The Group completed its initial assessment on the impact of this standard and did not come across any significant implications relating to the classification and impairment of its financial instruments.

SLFRS 15 - Revenue from Contracts with Customers

SLFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognized. It replaces existing revenue recognition guidance, including LKAS 18 Revenue, LKAS 11 Construction Contracts and IFRIC 13 Customer Loyalty Programs. The Group performed an assessment on the impact of SLFRS 15 and based on that, the Group concluded that SLFRS 15 does not have a material impact on recognition of revenue.

- The presentation and classification of figures for the corresponding period of the previous year have been rearranged, where relevant, to be comparable with those for the current period.
- There have been no events subsequent to the Balance Sheet date, which require disclosures in the Interim Financial Statements.
- The Company did not have any Contingent Liabilities outstanding and contingent asset as at the Balance Sheet date.
- Interim dividend of Rs. 20.00 per share was paid on 24 May 2018 and Final dividend of Rs. 25.00 per share was paid on 29 September 2018 for the financial year ended 31 March 2018

6. Gross turnover

	GROUP/COMPANY			
	Quarter ended		Six months ended	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Food products	550,943	546,892	1,022,502	977,543
Soap products	81,158	66,609	149,520	121,953
Fuel and Lubricant	284,107	198,410	553,470	377,125
	<u>916,208</u>	<u>811,911</u>	<u>1,725,492</u>	<u>1,476,621</u>

7. Segment information

For the six months ended 30 September

	Food products		Soap		Fuel & Lubricants		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Consolidated turnover	1,022,502	977,543	149,520	121,953	553,470	377,125	1,725,492	1,476,621
Segmental operating profit/(loss)	83,669	68,398	(12,202)	(15,795)	10,411	2,735	81,878	55,338
Other operating income							34,543	5,659
Net finance income							14,169	7,024
Profit before taxation							130,590	68,021
Income tax expenses							(36,565)	(19,046)
Profit after taxation							<u>94,025</u>	<u>48,975</u>

Segments information

For the quarter ended 30 September

	Food products		Soap		Fuel & Lubricants		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Consolidated turnover	550,943	546,892	81,158	66,609	284,107	198,410	916,208	811,911
Segmental operating profit/(loss)	42,134	47,963	(879)	(6,350)	5,347	1,347	46,602	42,960
Other operating income							10,037	3,060
Net finance income							6,459	1,917
Profit before taxation							63,098	47,937
Income tax expenses							(17,667)	(13,422)
Profit after taxation							<u>45,431</u>	<u>34,515</u>

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

EXPLANATORY NOTES Contd.....

7 Stated capital and number of shares

	COMPANY		
	as at	as at	as at
	30.09.2018	30.09.2017	31.03.2018
Stated capital (Rs.)	105,578,000	105,578,000	105,578,000
No of shares (Nos.)	1,919,600	1,919,600	1,919,600

8 Market price recorded during the period

	as at	as at	as at
	30.09.2018	30.09.2017	31.03.2018
	Rs.	Rs.	Rs.
Highest price (Rs.)	1,599.00	1,616.00	2,894.20
Lowest price (Rs.)	1,081.00	1,300.00	1,150.00
Closing price (Rs.)	1,434.60	1,350.00	1,351.10

Notes :

The above figures are provisional and subject to audit

Figures in brackets indicate deductions

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the six months ended 30 September 2018

9 Twenty largest shareholders of the company

As at Shareholder's name	30.09.2018		30.06.2018	
	No. of Shares	%	No. of Shares	%
1 Seylan Bank PLC / Thirugnanasambandar Senthilverl	479,110	24.96%	477,841	24.89%
2 Upeka de Silva	286,936	14.95%	286,936	14.95%
3 Chitra Padmini Rodrigo	278,920	14.53%	278,920	14.53%
4 Ramani Kamala Samarasinghe	270,120	14.07%	270,120	14.07%
5 Sampath Bank PLC/Thirugnanasambandar Senthilverl	267,571	13.94%	266,754	13.90%
6 Senaka Nilkantha Samarasinghe	76,670	3.99%	76,670	3.99%
7 Nanditha Rodrigo	30,736	1.60%	30,736	1.60%
8 Satyajit Arjuna Rodrigo	30,736	1.60%	30,736	1.60%
9 D.H.C.Ekanayake	28,292	1.47%	28,292	1.47%
10 A G I Selvaraj	27,014	1.41%	27,014	1.41%
11 H.D. Wijayanandana	24,760	1.29%	24,760	1.29%
12 H W M Woodward	15,220	0.79%	15,220	0.79%
13 M P de Silva	5,000	0.26%	5,000	0.26%
14 Chandra Sigamoney	4,494	0.23%	4,714	0.25%
15 Jayantha D	3,800	0.20%	4,494	0.23%
16 C.J. Wijewardane	3,570	0.19%	3,800	0.20%
17 Thirugnanasambandar Senthilverl	2,868	0.15%	3,570	0.19%
18 S.Abeysekera	2,800	0.15%	2,800	0.15%
19 D.A.Jayasinghe	2,720	0.14%	2,720	0.14%
20 Estate of Mohamed Rafeek	2,668	0.14%	2,520	0.13%

10 Public Holding

As at	30.09.2018	30.06.2018
No. of Shares	819,129	821,215
Percentage	42.67%	42.78%
Total No. of share holders who hold public holding	524	521

11 Directors Share Holding

As at Name of Director	30.09.2018		30.06.2018	
Mrs. R.K. Samarasinghe	270,120	14.07%	270,120	14.07%
Mr. S.N. Samarasinghe (CEO/MD)	76,670	3.99%	76,670	3.99%
Mrs. M.P.De Silva	5,000	0.26%	5,000	0.26%
Mr. G.S.V. De Silva	2,000	0.10%	2,000	0.10%
Mr.M.A.Bastiansz	-	-	-	-
Mr. S.A.S. Jayasundara	-	-	-	-
Mr.T.K.Bandaranayake	-	-	-	-
Total	353,790	18.42%	353,790	18.42%