

HARISCHANDRA MILLS PLC.



INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 31 DECEMBER 2018

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

CORPORATE INFORMATION

Legal form

A Public Company with Limited Liability incorporated in Sri Lanka, whose shares are Listed in the Colombo Stock Exchange.

Registration No.

PQ 225

Date of incorporation

9th January 1953

Registered office

No. 11, C.A.Harischandra Mawatha, Matara.

Secretaries

Corporate Services (Pvt) Limited.
216, De Saram Place,
Colombo 10

Auditors

KPMG

(Chartered Accountants)
32A, Sir Mohamed Macan Markar Mawatha,
Colombo 3.

Internal auditors

Ernst & Young
(Chartered Accountants)
201, De Saram Place,
Colombo 10

Legal advisors

F J & G De Saram
Attorneys - at - Law
216, De Saram Place,
Colombo 10

Subsidiary company

Harischandra Mills (Distributors) Limited
(wholly owned) incorporated in Sri Lanka

Board of Directors

Bastiansz M.A. (Chairman)
Samarasinghe S.N. (Managing Director)
De Silva G.S.V.
De Silva M.P. (Mrs.)
Bandaranayake T.K.
Jayasundara S. A S.
Samarasinghe R.K (Mrs.)

Remuneration Committee

Bastiansz M.A. (Chairman)
Jayasundara S. A S.

Audit Committee

Bandaranayake T.K.
Jayasundara S. A S.

**Related Party Transactions Review
Committee**

Bastiansz M.A. (Chairman)
Jayasundara S. A S.
Samarasinghe S.N.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

INCOME STATEMENT
GROUP

	Quarter Ended 31 December			Nine Months Ended 31 December			Year Ended 31 March (Audited)
	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000
Revenue	976,064	842,588	16	2,701,556	2,319,209	16	3,178,556
Cost of sales	(773,183)	(653,918)	18	(2,155,833)	(1,841,382)	17	(2,500,248)
Gross profit	202,881	188,670	8	545,723	477,827	14	678,308
Other income	9,504	7,839	21	44,047	13,498	226	20,934
	212,385	196,509	8	589,770	491,325	20	699,242
Administrative expenses	(70,636)	(63,335)	12	(197,348)	(180,530)	9	(246,009)
Selling & distribution expenses	(79,334)	(78,225)	1	(213,586)	(194,849)	10	(264,029)
Result from operating activities	62,415	54,949	14	178,836	115,946	54	189,204
Finance income	8,575	4,369	96	24,199	15,537	56	21,867
Finance expenses	(821)	(1,408)	(42)	(2,276)	(5,552)	(59)	(6,593)
Net finance income/(expenses)	7,754	2,961	162	21,923	9,985	120	15,274
Profit from ordinary activities before tax	70,169	57,910	21	200,759	125,931	59	204,478
Income tax expenses	(19,647)	(18,185)	8	(56,213)	(37,231)	51	(81,635)
Profit after taxation attributable to shareholders of Harischandra Mills PLC	50,522	39,725		144,546	88,700		122,843
	Rs.	Rs.		Rs.	Rs.		Rs.
Basic/Diluted Earnings per Share	26.32	20.69		75.30	46.21		63.99

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

**STATEMENT OF COMPREHENSIVE INCOME
GROUP**

	Quarter Ended 31 December			Nine months ended 31 December			Year Ended 31 March (Audited)
	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000
Profit for the period	50,522	39,725	27	144,546	88,700	63	122,843
Other comprehensive income							
Gain/(Loss) on fair valuation of Financial Assets	32	(638)	(105)	258	2,344	(89)	276
Actuarial loss from Re- measurement of employee benefit obligation	-	-	-	-	-	-	(6,160)
Related Taxes	-	-	-	-	-	-	1,725
Other comprehensive income for the period	32	(638)	(105)	258	2,344	(89)	(4,159)
Total comprehensive income for the period	50,554	39,087	29	144,804	91,044	59	118,684

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

STATEMENT OF FINANCIAL POSITION
GROUP

	As at 31.12.2018	As at 31.12.2017	As at 31.03.2018 (Audited)
	Rs. '000	Rs. '000	Rs. '000
ASSETS			
Non-current assets			
Property, plant & equipment	825,539	779,596	787,305
Intangible assets	1,697	2,452	2,263
Available for sale Financial Assets	5,291	41,409	39,876
Total non-current assets	832,527	823,457	829,444
Current assets			
Inventories	259,597	219,056	190,454
Trade and Other Receivables	394,403	372,976	423,157
Tax receivable	2,665	3,179	-
Short term deposits	268,634	201,303	191,432
Cash & bank balances	20,055	82,822	64,084
Total current assets	945,354	879,336	869,127
Total assets	1,777,881	1,702,793	1,698,571
EQUITY & LIABILITIES			
Equity			
Stated capital	105,578	105,578	105,578
Available for sale Reserve	3,791	21,889	19,821
Other components of equity	1,200,047	1,111,663	1,141,861
Total equity attributable to equity holders of the company	1,309,416	1,239,130	1,267,260
Non Current Liabilities			
Deferred liabilities	147,777	120,972	138,403
Total non current liabilities	147,777	120,972	138,403
Current Liabilities			
Trade and Other Payables	248,654	206,761	239,132
Provision for taxation			25,120
Bank overdraft	72,034	135,930	28,656
Total current liabilities	320,688	342,691	292,908
Total liabilities	468,465	463,663	431,311
Total equity & liabilities	1,777,881	1,702,793	1,698,571
	Rs.	Rs.	Rs.
Net Assets Value Per Share	682.13	645.51	660.17

Notes:

The above figures are provisional and subject to audit.
All values are in Rs.'000, unless otherwise stated.

I certify that these Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.

C.T.Gajanayake - Chief Financial Officer

Signed for and on behalf of the Board,

Sgd.

S.N.Samarasinghe
Managing Director
14 February 2019

Sgd.

G.S.V.De Silva
Director

HARISCHANDRA MILLS PLC**INTERIM FINANCIAL STATEMENTS**

For the nine months ended 31 December 2018

INCOME STATEMENT**COMPANY**

	Quarter Ended 31 December			Nine months ended 31 December			Year Ended 31 March (Audited)
	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000
Revenue	976,064	842,588	16	2,701,556	2,319,209	16	3,178,556
Cost of sales	(773,183)	(653,918)	18	(2,155,833)	(1,841,382)	17	(2,500,248)
Gross profit	202,881	188,670	8	545,723	477,827	14	678,308
Other operating income	9,503	7,839	21	110,266	82,797	33	90,234
	212,384	196,509	8	655,989	560,624	17	768,542
Administrative expenses	(70,597)	(63,296)	12	(197,194)	(180,489)	9	(245,702)
Selling & distribution expenses	(79,334)	(78,225)	1	(213,586)	(194,849)	10	(264,029)
Profit from operating activities	62,453	54,988	14	245,209	185,286	32	258,811
Finance income	8,575	4,369	96	24,199	15,537	56	21,867
Finance expenses	(821)	(4,034)	(80)	(6,773)	(17,738)	(62)	(20,502)
Net finance income	7,754	335	2,215	17,426	(2,201)	(892)	1,365
Profit from ordinary activities before tax	70,207	55,323	27	262,635	183,085	43	260,176
Income tax expenses	(19,658)	(15,490)	27	(73,538)	(51,264)	43	(70,127)
Profit after taxation attributable to shareholders of Harischandra Mills PLC	50,549	39,833		189,097	131,821		190,049
	Rs.	Rs.		Rs.	Rs.		Rs.
Basic/Diluted Earnings per Share	26.33	20.75		98.51	68.67		99.00

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

STATEMENT OF COMPREHENSIVE INCOME
COMPANY

	Quarter Ended 31 December			Nine months ended 31 December			Year Ended 31 March (Audited)
	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000	2017 Rs. '000	VARIANCE %	2018 Rs. '000
Profit for the period	50,549	39,833	27	189,097	131,821	43	190,049
Other comprehensive income							
Gain/(Loss) on fair valuation of Financial Assets	32	(638)	(105)	258	2,344	(89)	276
Actuarial loss from Re- measurement of employee benefit obligation	-	-	-	-	-	-	(6,160)
Related Taxes	-	-	-	-	-	-	1,725
Other comprehensive income for the period	32	(638)	(105)	258	2,344	(89)	(4,159)
Total comprehensive income for the period	50,581	39,195	29	189,355	134,165	41	185,890

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

As at 31 December 2018

STATEMENT OF FINANCIAL POSITION
COMPANY

	As at 31.12.2018	As at 31.12.2017	As at 31.03.2018 (Audited)
	Rs. '000	Rs. '000	Rs. '000
ASSETS			
Non-current assets			
Property, plant & equipment	825,539	779,596	787,305
Intangible assets	1,697	2,452	2,263
Available for sale Financial Assets	5,291	41,409	39,876
Total non-current assets	832,527	823,457	829,444
Current assets			
Inventories	259,597	219,056	190,454
Trade and Other Receivables	394,403	372,976	423,157
Short term deposits	268,634	201,303	191,432
Cash & bank balances	14,715	82,683	63,908
Total current assets	937,349	876,018	868,951
Total assets	1,769,876	1,699,475	1,698,395
EQUITY & LIABILITIES			
Equity			
Stated Capital	105,578	105,578	105,578
Available for sale Reserve	3,791	21,889	19,821
Other components of equity	1,159,789	1,002,790	1,057,074
Total equity attributable to equity holders of the company	1,269,158	1,130,257	1,182,473
Non current liabilities			
Deferred liabilities	147,777	120,972	138,403
Amounts due to subsidiary	-	4,033	4,257
Total non current liabilities	147,777	125,005	142,660
Current liabilities			
Trade and Other Payables	248,655	206,812	238,959
Amounts due to subsidiary	-	77,000	77,000
Provision for taxation	32,252	24,471	28,647
Bank overdraft	72,034	135,930	28,656
Total current liabilities	352,941	444,213	373,262
Total liabilities	500,718	569,218	515,922
Total equity & liabilities	1,769,876	1,699,475	1,698,395
	Rs.	Rs.	Rs.
Net assets value per share	661.16	588.80	616.00

Notes:

The above figures are provisional and subject to audit.
All values are in Rs.'000, unless otherwise stated.

I certify that these Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.

C.T.Gajanayake - Chief Financial Officer

Signed for and on behalf of the Board,

Sgd.

S.N.Samarasinghe
Managing Director
14 February 2019

Sgd.

G.S.V.De Silva
Director

INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

STATEMENTS OF CHANGES IN EQUITY **2018**

2017

	Reserve on available for sale				Reserve on available for sale			
	Stated Capital	Financial Assets	Other Reserves	Total Equity	Stated Capital	Financial Assets	Other Reserves	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Group								
Balance as at 01 April	105,578	19,821	1,141,882	1,267,281	9,598	19,545	1,199,566	1,228,709
Retained profit for the Six months	-	-	94,025	94,025	-	-	48,975	48,975
Capitalization of reserves	-	-	-	-	95,980	-	(95,980)	-
Interim Dividend	-	-	(38,392)	(38,392)	-	-	(38,392)	(38,392)
Final Dividend	-	-	(47,990)	(47,990)	-	-	(42,231)	(42,231)
Disposal of available for sale investment	-	(16,288)	-	(16,288)	-	-	-	-
Other Comprehensive Income	-	226	-	226	-	2,982	-	2,982
Balance as at 30 September	105,578	3,759	1,149,525	1,258,862	105,578	22,527	1,071,938	1,200,043
Retained profit for the Three months	-	-	50,522	50,522	-	-	39,725	39,725
Other Comprehensive Income	-	32	-	32	-	(638)	-	(638)
Balance as at 31 December	105,578	3,791	1,200,047	1,309,416	105,578	21,889	1,111,663	1,239,130
Company								
Balance as at 01 April	105,578	19,821	1,057,074	1,182,473	9,598	19,545	1,047,572	1,076,715
Retained profit for the Six months	-	-	138,548	138,548	-	-	91,989	91,989
Capitalization of reserves	-	-	-	-	95,980	-	(95,980)	-
Interim Dividend	-	-	(38,392)	(38,392)	-	-	(38,392)	(38,392)
Final Dividend	-	-	(47,990)	(47,990)	-	-	(42,231)	(42,231)
Disposal of available for sale investment	-	(16,288)	-	(16,288)	-	-	-	-
Other Comprehensive Income	-	226	-	226	-	2,982	-	2,982
Balance as at 30 September	105,578	3,759	1,109,240	1,218,577	105,578	22,527	962,958	1,091,063
Retained profit for the Three months	-	-	50,549	50,549	-	-	39,833	39,833
Other Comprehensive Income	-	32	-	32	-	(638)	-	(638)
Balance as at 31 December	105,578	3,791	1,159,789	1,269,158	105,578	21,889	1,002,790	1,130,257

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

CASH FLOW STATEMENTS

	Nine months ended 31 December 2018		Nine months ended 31 December 2017	
	Company Rs. '000	Group Rs. '000	Company Rs. '000	Group Rs. '000
Cash flows from operating activities				
Net profit before taxation	262,635	200,759	183,085	125,931
Adjustment for				
Provision for gratuity (Net of Payment)	9,374	9,374	9,501	9,501
Depreciation & amortization	65,102	65,102	62,702	62,702
Net interest income	(17,426)	(21,923)	2,201	(9,985)
(Profit)/Loss on sale of available for sale investment	(13,112)	(13,112)		
(Profit)/Loss on sale of property, plant & equipment	(21,401)	(21,401)	(4,872)	(4,872)
Operating profit before working capital changes	285,172	218,799	252,617	183,277
Change in working capital				
Change in inventories	(69,143)	(69,143)	(64,403)	(64,403)
Change in receivables	28,754	28,754	(12,624)	(12,624)
Change in payables	(71,561)	9,522	(19,227)	51,946
Cash generated from operations	173,222	187,932	156,363	158,196
Income tax paid	(69,935)	(83,978)	(20,047)	(34,787)
Net cash flows from operating activities	103,287	103,954	136,316	123,409
Cash flows used in investing activities				
Interest received (net)	17,426	21,923	(2,201)	9,985
Proceeds from disposal of available for sale investment	31,668	31,668		
Proceeds from sale of property, plant & equipment	21,505	21,505	5,794	5,794
Acquisition of property, plant & equipment	(102,873)	(102,873)	(67,389)	(67,389)
Net cash used in investing activities	(32,274)	(27,777)	(63,796)	(51,610)
Cash flows used in financing activities				
Dividend paid	(86,382)	(86,382)	(80,623)	(80,623)
Net cash used in financing activities	(86,382)	(86,382)	(80,623)	(80,623)
Net increase/(decrease) in cash & cash equivalents	(15,369)	(10,205)	(8,103)	(8,824)
Cash & Cash equivalents at the beginning	226,684	226,860	156,159	157,019
Cash & Cash equivalent at the end	211,315	216,655	148,056	148,195
Analysis of Cash & Cash Equivalents				
Cash in Hand	14,715	20,055	82,683	82,822
Short Term Deposits	268,634	268,634	201,303	201,303
Bank Overdrafts	(72,034)	(72,034)	(135,930)	(135,930)
	211,315	216,655	148,056	148,195

Notes :

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

All values are in Rs.'000, unless otherwise stated.

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

1. Basis of preparation

The Interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard - LKAS 34- Interim Financial Reporting. These Interim condensed Financial Statements do not include all the information and disclosures required in the Financial Statements and should be read in conjunction with the annual financial statements for the year ended 31 March 2018.

1.1 New Standards Issued

SLFRS 9 - Financial Instruments

SLFRS 9, replaces the existing guidance in LKAS 39 financial Instruments: Recognition and Measurement. SLFRS 9 includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets, and the new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from LKAS 39. The Group completed its initial assessment on the impact of this standard and did not come across any significant implications relating to the classification and impairment of its financial instruments.

SLFRS 15 - Revenue from Contracts with Customers

SLFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognized. It replaces existing revenue recognition guidance, including LKAS 18 Revenue, LKAS 11 Construction Contracts and IFRIC 13 Customer Loyalty Programs. The Group performed an assessment on the impact of SLFRS 15 and based on that, the Group concluded that SLFRS 15 does not have a material impact on recognition of revenue.

2. The presentation and classification of figures for the corresponding period of the previous year have been rearranged, where relevant, to be comparable with those for the current period.
3. There have been no events subsequent to the Balance Sheet date, which require disclosures in the Interim Financial Statements.
4. The Company did not have any Contingent Liabilities outstanding and contingent asset as at the Balance Sheet date.
5. Interim dividend of Rs. 20.00 per share was paid on 24 May 2018 and Final dividend of Rs. 25.00 per share was paid on 29 September 2018 for the financial year ended 31 March 2018

GROUP

	Quarter ended		Nine months ended	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
6 Industry segments analysis of turnover				
Food products	598,499	583,734	1,621,001	1,561,277
Soap products	81,696	59,983	231,216	181,936
Fuel & Lubricants	295,869	198,871	849,339	575,996
	<u>976,064</u>	<u>842,588</u>	<u>2,701,556</u>	<u>2,319,209</u>

7 Segment information For the Nine months ended 31 December	Food products		Soap		Fuel & Lubricants		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Consolidated turnover	1,621,001	1,561,277	231,216	181,936	849,339	575,996	2,701,556	2,319,209
Segmental operating profit/(loss)	130,333	123,947	(10,225)	(26,457)	14,681	4,958	134,789	102,448
Other operating income							44,047	13,498
Net finance income							21,923	9,985
Profit before taxation							200,759	125,931
Income tax expenses							(56,213)	(37,231)
Profit after taxation							<u>144,546</u>	<u>88,700</u>

Segments information For the quarter ended 31 December	Food products		Soap		Fuel & Lubricants		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Consolidated turnover	598,499	583,734	81,696	59,983	295,869	198,871	976,064	842,588
Segmental operating profit/(loss)	46,664	55,549	1,977	(10,662)	4,270	2,223	52,911	47,110
Other operating income							9,504	7,839
Net finance income							7,754	2,961
Profit before taxation							70,169	57,910
Income tax expenses							(19,647)	(18,185)
Profit after taxation							<u>50,522</u>	<u>39,725</u>

HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

Notes to the interim financial statements

8 Stated capital and number of shares

	COMPANY		
	as at	as at	as at
	31.12.2018	31.12.2017	31.03.2018
Stated capital (Rs.)	105,578,000	105,578,000	105,578,000
No of shares (Nos.)	1,919,600	1,919,600	1,919,600

9 Market price recorded during the period

	as at	as at	as at
	31.12.2018	31.12.2017	31.03.2018
	Rs.	Rs.	Rs.
Highest price (Rs.)	1,500.00	1,600.00	2,894.20
Lowest price (Rs.)	1,200.00	1,151.20	1,150.00
Closing price (Rs.)	1,499.50	1,350.00	1,351.10

In order to comply with the requirements of Dirisavi board, at the Extra Ordinary General Meeting held on 05th June 2017, shareholders passed an ordinary resolution to capitalize Rs. 95,980,000/= from and out of retained earnings by allocating 959,800 ordinary shares as fully paid shares to and among the shareholders.

Notes :

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Figures in brackets indicate deductions.

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HARISCHANDRA MILLS PLC
INTERIM FINANCIAL STATEMENTS

For the nine months ended 31 December 2018

ADDITIONAL NOTES:

10 Twenty largest shareholders of the company

As at Shareholder's name	31.12.2018		30.09.2018	
	No. of Shares	%	No. of Shares	%
1 Seylan Bank PLC / Thirugnanasambandar Senthilvel	479,211	24.96%	479,110	24.96%
2 Upeka de Silva	286,936	14.95%	286,936	14.95%
3 Chitra Padmini Rodrigo	278,920	14.53%	278,920	14.53%
4 Ramani Kamala Samarasinghe	270,120	14.07%	270,120	14.07%
5 Sampath Bank PLC/Thirugnanasambandar Senthilvel	267,571	13.94%	267,571	13.94%
6 Senaka Nilkantha Samarasinghe	76,670	3.99%	76,670	3.99%
7 Nanditha Rodrigo	30,736	1.60%	30,736	1.60%
8 Satyajit Arjuna Rodrigo	30,736	1.60%	30,736	1.60%
9 D.H.C.Ekanayake	28,292	1.47%	28,292	1.47%
10 A G I Selvaraj	27,014	1.41%	27,014	1.41%
11 H.D. Wijayanandana	24,760	1.29%	24,760	1.29%
12 H W M Woodward	15,220	0.79%	15,220	0.79%
13 M P de Silva	5,000	0.26%	5,000	0.26%
14 Chandra Sigamoney	4,494	0.23%	4,494	0.23%
15 Jayantha D	3,800	0.20%	3,800	0.20%
16 C.J. Wijewardane	3,570	0.19%	3,570	0.19%
17 Thirugnanasambandar Senthilvel	2,868	0.15%	2,668	0.14%
18 S.Abeysekera	2,800	0.15%	2,800	0.15%
19 D.A.Jayasinghe	2,720	0.14%	2,720	0.14%
20 Estate of Mohamed Rafeek	2,668	0.14%	2,668	0.14%

11 Public Holding

As at	31.12.2018	30.09.2018
No. of Shares	819,129	819,129
Percentage	42.67%	42.67%
Total No. of shareholders who hold public holding	524	524

12 Directors Share Holding

As at Name of Director	31.12.2018		30.09.2018	
Mrs. R.K. Samarasinghe	270,120	14.07%	270,120	14.07%
Mr. S.N. Samarasinghe (CEO/MD)	76,670	3.99%	76,670	3.99%
Mrs. M.P.De Silva	5,000	0.26%	5,000	0.26%
Mr. G.S.V. De Silva	2,000	0.10%	2,000	0.10%
Mr.M.A.Bastiansz	-	-	-	-
Mr. S.A.S. Jayasundara	-	-	-	-
Mr.T.K.Bandaranayake	-	-	-	-
Total	353,790	18.42%	353,790	18.42%