

Keells Food Products PLC

Interim Financial Statements

31st December 2025

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

CONSOLIDATED INCOME STATEMENT

	Notes	Quarter ended 31st December 2025	2024	Change %	Nine months ended 31st December 2025	2024	Change %
Continuing operations							
Goods transferred at a point in time		2,227,656	1,760,281	27	6,097,308	4,986,024	22
Revenue from contracts with customers		2,227,656	1,760,281	27	6,097,308	4,986,024	22
Cost of sales		(1,591,280)	(1,258,025)	26	(4,475,113)	(3,660,942)	22
Gross profit		636,376	502,256	27	1,622,195	1,325,082	22
Other operating income		7,039	4,682	50	17,031	18,611	(8)
Selling and distribution expenses		(281,230)	(258,264)	9	(830,895)	(726,501)	14
Administrative expenses		(122,732)	(99,298)	24	(346,796)	(294,081)	18
Other operating expenses		(98,558)	(61,072)	61	(252,628)	(176,693)	43
Results from operating activities		140,895	88,304	60	208,907	146,418	43
Finance cost	**6**	(24,131)	(21,582)	12	(63,105)	(64,658)	(2)
Finance income	**6**	3,087	3,507	(12)	9,741	10,787	(10)
Net finance cost		(21,044)	(18,075)	16	(53,364)	(53,871)	(1)
Profit before tax		119,851	70,229	71	155,543	92,547	68
Tax expense	**7**	(35,412)	(19,293)	84	(46,966)	(27,542)	71
Profit for the period		84,439	50,936	66	108,577	65,005	67
Attributable to:							
Equity holders of the Parent		84,439	50,936	66	108,577	65,005	67
		84,439	50,936	66	108,577	65,005	67
		LKR.	LKR.		**LKR.**	LKR.	
Earnings per share							
Basic/Diluted		3.31	2.00		4.26	2.55	
Dividend per share		0.10	0.48		1.62	0.48	

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

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117, Sir Chittampalam A. Gardiner Mawatha
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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME 2

	Quarter ended 31st December		Nine months ended 31st December	
	2025	2024	2025	2024
Profit for the period	84,439	50,936	108,577	65,005
Other comprehensive income				
Other comprehensive income to be reclassified to income statement in subsequent periods				
Currency translation of foreign operations	(36)	131	39	(1,726)
Net other comprehensive income /(expense) to be reclassified to income statement in subsequent periods	(36)	131	39	(1,726)
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Revaluations of land and buildings	71,281	29,248	71,281	29,248
Net other comprehensive income not to be reclassified to income statement in subsequent periods	71,281	29,248	71,281	29,248
Tax on other comprehensive income	(21,384)	(926)	(21,384)	(926)
Other comprehensive income for the period, net of tax	49,861	28,453	49,936	26,596
Total comprehensive income for the period, net of tax	134,300	79,389	158,513	91,601
Attributable to:				
Equity holders of the Parent	134,300	79,389	158,513	91,601

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	31.12.2025	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,621,982	1,619,434
Right of use assets	14,132	2,194
Intangible assets	245,135	246,286
Non-current financial assets	74,384	53,659
Other non-current assets	20,313	25,007
	1,975,946	1,946,580
Current assets		
Inventories	1,312,950	1,146,181
Trade and other receivables	1,239,528	854,943
Amounts due from related parties	356,771	220,837
Income tax receivable	31,861	31,861
Other current assets	77,264	38,679
Cash in hand and at bank	44,047	128,568
	3,062,421	2,421,069
Total assets	5,038,367	4,367,649
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	1,294,815	1,294,815
Revenue reserves	296,459	229,192
Other components of equity	501,606	448,225
Total equity	2,092,880	1,972,232
Non-current liabilities		
Lease liabilities	8,680	2,238
Deferred tax liabilities	270,674	267,012
Employee benefit liabilities	166,477	158,636
	445,831	427,886
Current liabilities		
Trade and other payables	814,785	823,980
Amounts due to related parties	31,385	48,102
Interest-bearing loans and borrowings	460,000	-
Lease liabilities	6,178	1,119
Income tax liabilities	29,381	-
Other current liabilities	107,373	61,071
Bank overdrafts	1,050,554	1,033,259
	2,499,656	1,967,531
Total equity and liabilities	5,038,367	4,367,649
	LKR	LKR
Net assets per share	82.07	77.34

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

P N Fernando
Director/ Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.

D P Gamlath
Director

J G A Cooray
Director

27th January 2026
Colombo

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Nine months ended 31st December	2025	2024
OPERATING ACTIVITIES		
Profit before tax	155,543	92,547
Adjustments for:		
Finance income*	(9,741)	(10,787)
Finance cost	63,105	64,658
Share-based payment expenses	3,445	2,959
Depreciation of property, plant and equipment	164,129	157,369
(Gain)/loss on sale of property, plant and equipment	-	(1,007)
Amortisation of right of use assets	1,554	1,067
Amortisation of intangible assets	1,151	1,152
Provision made on slow moving inventory	28,500	3,792
Provision for impairment of trade receivable	(1,405)	3,255
Employees benefit provisions and related costs	22,652	21,593
Profit before working capital changes	428,933	336,598
(Increase) / Decrease in inventories	(195,269)	(71,055)
(Increase) / Decrease in trade and other receivables	(392,797)	(186,936)
(Increase) / Decrease in amounts due from related parties	(135,934)	(82,159)
(Increase) / Decrease in other current assets	(38,585)	(33,665)
Increase / (Decrease) in trade and other payables	(9,195)	99,504
Increase / (Decrease) in amounts due to related parties	(16,717)	(14,032)
Increase / (Decrease) in other current liabilities	46,302	51,323
Cash generated from/(used in) operating activities	(313,262)	99,578
Finance income received	3,328	3,330
Finance cost paid**	(62,239)	(63,970)
Tax paid	(35,308)	-
Gratuity paid/transfers	(14,811)	(7,889)
Net cash flow generated from / (used in) operating activities	(422,292)	31,049
INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment	(95,396)	(69,188)
Proceeds from sale of property, plant and equipment	-	1,228
Net cash flow used in investing activities	(95,396)	(67,960)
FINANCING ACTIVITIES		
Dividend paid	(41,310)	(12,240)
Receipt/(repayment) of short term interest bearing loans and borrowings	460,000	(24,916)
Payment of lease liabilities	(2,857)	(1,526)
Net cash flow generated from / (used in) financing activities	415,833	(38,682)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(101,855)	(75,593)
CASH AND CASH EQUIVALENTS AT THE BEGINNING	(904,691)	(780,860)
Effect of exchange rate changes	39	(1,726)
CASH AND CASH EQUIVALENTS AT THE END	(1,006,507)	(858,179)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Favourable balances		
Cash in hand and at bank	44,047	70,823
Unfavourable balances		
Bank overdrafts	(1,050,554)	(929,002)
Total cash and cash equivalents	(1,006,507)	(858,179)

*Finance income includes, notional interest pertaining to loans granted to executive staff, and has been adjusted in the cash flows.

**Finance cost paid represents the finance cost incurred excluding interest on lease liabilities.

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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Colombo 2.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revaluation reserve	Foreign currency translation reserve	Other capital reserve	Revenue reserves	Total Equity
As at 1st April 2024	1,294,815	367,672	(4,710)	62,471	143,013	1,863,261
Profit for the period	-	-	-	-	65,005	65,005
Other comprehensive income	-	28,322		-	-	28,322
Total comprehensive income	-	28,322	-	-	65,005	93,327
Share-based payment transactions	-	-	(1,726)	2,959	-	1,233
1st Interim dividend paid - 2024/25	-	-	-	-	(12,240)	(12,240)
As at 31st December 2024	1,294,815	395,994	(6,436)	65,430	195,778	1,945,581
As at 1st April 2025	1,294,815	388,146	(6,471)	66,550	229,192	1,972,232
Profit for the period	-	-	-	-	108,577	108,577
Other comprehensive income	-	49,897	39	-	-	49,936
Total comprehensive income	-	49,897	39	-	108,577	158,513
Share-based payment transactions	-	-	-	3,445	-	3,445
Final dividend paid - 2024/25	-	-	-	-	(29,325)	(29,325)
1st Interim dividend paid - 2025/26	-	-	-	-	(9,435)	(9,435)
2nd Interim dividend paid - 2025/26	-	-	-	-	(2,550)	(2,550)
As at 31st December 2025	1,294,815	438,043	(6,432)	69,995	296,459	2,092,880

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COMPANY INCOME STATEMENT

	Notes	Quarter ended 31st December 2025	2024	Change %	Nine months ended 31st December 2025	2024	Change %
Continuing operations							
Goods transferred at a point in time		2,227,656	1,760,281	27	6,097,308	4,986,024	22
Revenue from contracts with customers		2,227,656	1,760,281	27	6,097,308	4,986,024	22
Cost of sales		(1,591,280)	(1,258,025)	26	(4,475,113)	(3,660,942)	22
Gross profit		636,376	502,256	27	1,622,195	1,325,082	22
Other operating income		7,039	4,685	50	17,031	16,697	2
Selling and distribution expenses		(281,230)	(258,264)	9	(830,895)	(726,501)	14
Administrative expenses		(122,732)	(99,298)	24	(346,796)	(294,081)	18
Other operating expenses		(98,558)	(61,072)	61	(252,628)	(176,693)	43
Results from operating activities		140,895	88,307	60	208,907	144,504	45
Finance cost	**6**	(24,131)	(21,582)	12	(63,105)	(64,658)	(2)
Finance income	**6**	3,077	3,507	(12)	9,713	10,787	(10)
Net finance cost		(21,054)	(18,075)	16	(53,392)	(53,871)	(1)
Profit before tax		119,841	70,232	71	155,515	90,633	72
Tax expense	**7**	(35,412)	(19,293)	84	(46,966)	(27,542)	71
Profit for the period		84,429	50,939	66	108,549	63,091	72
		LKR.	LKR.		LKR.	LKR.	
Dividend per share		0.10	0.48		1.62	0.48	

Note : All values are in LKR '000s, unless otherwise stated.
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COMPANY STATEMENT OF COMPREHENSIVE INCOME 7

	Quarter ended 31st December		Nine months ended 31st December	
	2025	2024	2025	2024
Profit for the period	84,429	50,939	108,549	63,091
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Revaluations of land and buildings	71,281	29,248	71,281	29,248
Net other comprehensive income not to be reclassified to income statement in subsequent periods	71,281	29,248	71,281	29,248
Tax on other comprehensive income	(21,384)	(926)	(21,384)	(926)
Other comprehensive income for the period, net of tax	49,897	28,322	49,897	28,322
Total comprehensive income for the period, net of tax	134,326	79,261	158,446	91,413

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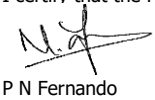
COMPANY STATEMENT OF FINANCIAL POSITION

As at	31.12.2025	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,621,982	1,619,434
Right of use assets	14,132	2,194
Intangible assets	245,135	246,286
Non-current financial assets	74,384	53,659
Other non-current assets	20,313	25,007
	1,975,946	1,946,580
Current assets		
Inventories	1,312,950	1,146,181
Trade and other receivables	1,239,528	854,943
Amounts due from related parties	356,771	220,837
Income tax receivable	31,861	31,861
Other current assets	77,233	38,675
Cash in hand and at bank	20,580	127,918
	3,038,923	2,420,415
Total assets	5,014,869	4,366,995
EQUITY AND LIABILITIES		
Stated capital	1,294,815	1,294,815
Revenue reserves	293,579	226,340
Other components of equity	508,038	454,696
Total equity	2,096,432	1,975,851
Non-current liabilities		
Lease liabilities	8,680	2,238
Deferred tax liabilities	270,674	267,012
Employee benefit liabilities	166,477	158,636
	445,831	427,886
Current liabilities		
Trade and other payables	787,734	819,877
Amounts due to related parties	31,385	48,102
Interest-bearing loans and borrowings	460,000	-
Lease liabilities	6,178	1,119
Income tax liabilities	29,381	-
Other current liabilities	107,374	60,901
Bank overdrafts	1,050,554	1,033,259
	2,472,606	1,963,258
Total equity and liabilities	5,014,869	4,366,995
	LKR	LKR
Net assets per share	82.21	77.48

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements comply with the requirements of the Companies Act No.07 of 2007.



P N Fernando

Director/ Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director



J G A Cooray
Director

27th January 2026
Colombo

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COMPANY STATEMENT OF CASH FLOWS

For the Nine months ended 31st December	2025	2024
OPERATING ACTIVITIES		
Profit before tax	155,515	90,633
Adjustments for:		
Finance income*	(9,713)	(10,787)
Finance cost	63,105	64,658
Share-based payment expenses	3,445	2,959
Depreciation of property, plant and equipment	164,129	157,369
Profit on sale of property, plant and equipment	-	(1,007)
Amortisation of right of use assets	1,554	1,067
Amortisation of intangible assets	1,151	1,152
Provision made on slow moving inventory	28,500	3,792
Provision for impairment of trade receivable	(1,405)	3,255
Employees benefit provisions and related costs	22,652	21,593
Profit before working capital changes	428,933	334,684
(Increase) / Decrease in inventories	(195,269)	(71,055)
(Increase) / Decrease in trade and other receivables	(392,825)	(186,936)
(Increase) / Decrease in amounts due from related parties	(135,934)	(82,159)
(Increase) / Decrease in other current assets	(38,558)	(33,665)
Increase / (Decrease) in trade and other payables	(32,143)	99,720
Increase / (Decrease) in amounts due to related parties	(16,717)	(14,032)
Increase / (Decrease) in other current liabilities	46,473	51,329
Cash generated from/(used in) operating activities	(336,040)	97,886
Finance income received	3,328	3,330
Finance cost paid**	(62,239)	(63,970)
Tax paid	(35,308)	-
Gratuity paid/transfers	(14,811)	(7,889)
Net cash flow generated from / (used in) operating activities	(445,070)	29,357
INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment	(95,396)	(69,188)
Proceeds from sale of property, plant and equipment	-	1,228
Net cash flow used in investing activities	(95,396)	(67,960)
FINANCING ACTIVITIES		
Dividend paid	(41,310)	(12,240)
Net of receipt/repayment of interest bearing borrowings	460,000	(24,916)
Payment of lease liabilities	(2,857)	(1,526)
Net cash flow generated from / (used in) financing activities	415,833	(38,682)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(124,633)	(77,285)
CASH AND CASH EQUIVALENTS AT THE BEGINNING	(905,341)	(781,537)
CASH AND CASH EQUIVALENTS AT THE END	(1,029,974)	(858,822)
ANALYSIS OF CASH & CASH EQUIVALENTS		
Favourable balances		
Cash in hand and at bank	20,580	70,033
Unfavourable balances		
Bank overdrafts	(1,050,554)	(928,855)
Total cash and cash equivalents	(1,029,974)	(858,822)

*Finance income includes, notional interest pertaining to loans granted to executive staff, and has been adjusted in the cash flows.

**Finance cost paid represents the finance cost incurred excluding interest on lease liabilities.

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

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117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revaluation reserve	Other capital reserve	Revenue reserves	Total Equity
As at 1st April 2024	1,294,815	367,672	62,471	142,076	1,867,034
Profit for the period	-	-	-	63,091	63,091
Other comprehensive income	-	28,322	-	-	28,322
Total comprehensive income	-	28,322	-	63,091	91,413
Share-based payment transactions	-	-	2,959	-	2,959
1st Interim dividend paid - 2024/25	-	-	-	(12,240)	(12,240)
As at 31st December 2024	1,294,815	395,994	65,430	192,927	1,949,166
As at 1st April 2025	1,294,815	388,146	66,550	226,340	1,975,851
Profit for the period	-	-	-	108,549	108,549
Other comprehensive income	-	49,897	-	-	49,897
Total comprehensive income	-	49,897	-	108,549	158,446
Share-based payment transactions	-	-	3,445	-	3,445
Final dividend paid - 2024/25	-	-	-	(29,325)	(29,325)
1st Interim dividend paid - 2025/26	-	-	-	(9,435)	(9,435)
2nd Interim dividend paid - 2025/26	-	-	-	(2,550)	(2,550)
As at 31st December 2025	1,294,815	438,043	69,995	293,579	2,096,432

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

Business segments

The following tables present revenue, profit information and other disclosures regarding Group's business segments.

	Manufacturing		Trading		Group Total	
For the quarter ended 31st December	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
Goods transferred at a point in time	2,118,636	1,691,225	109,020	69,056	2,227,656	1,760,281
Total segment revenue from contracts with customers	2,118,636	1,691,225	109,020	69,056	2,227,656	1,760,281
Segment result	608,285	496,397	28,091	5,859	636,376	502,256
Other operating income	7,039	4,682	-	-	7,039	4,682
Selling and distribution expenses	(269,784)	(254,541)	(11,446)	(3,723)	(281,230)	(258,264)
Administrative expenses	(114,051)	(95,281)	(8,681)	(4,017)	(122,732)	(99,298)
Other operating expenses	(96,467)	(58,599)	(2,091)	(2,473)	(98,558)	(61,072)
Results from operating activities	135,022	92,658	5,873	(4,354)	140,895	88,304
Finance cost	(22,851)	(20,641)	(1,280)	(941)	(24,131)	(21,582)
Finance income	3,087	3,507	-	-	3,087	3,507
Net finance cost	(19,764)	(17,134)	(1,280)	(941)	(21,044)	(18,075)
Profit/(Loss) before tax	115,258	75,524	4,593	(5,295)	119,851	70,229
Tax expense					(35,412)	(19,293)
Profit after tax					84,439	50,936
Purchase and construction of PPE*	37,992	35,795	-	-	37,992	35,795
Depreciation of PPE*	55,949	52,300	-	-	55,949	52,300
Amortisation of IA**	383	384	-	-	383	384
Amortisation of ROUA***	955	355	-	-	955	355
Employees benefit provisions and related costs	7,312	6,887	-	-	7,312	6,887

*PPE (Property, plant and equipment), **IA (Intangible assets),***ROUA (Right of use assets)

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS 12

Business segments

The following tables present revenue, profit information and other disclosures regarding Group's business segments.

	Manufacturing		Trading		Group Total	
For the nine months ended 31st December	2025	2024	2025	2024	2025	2024
Goods transferred at a point in time	5,773,053	4,778,173	324,255	207,851	6,097,308	4,986,024
Total segment revenue from contracts with customers	5,773,053	4,778,173	324,255	207,851	6,097,308	4,986,024
Segment result	1,542,958	1,292,933	79,237	32,149	1,622,195	1,325,082
Other operating income	17,031	18,611	-	-	17,031	18,611
Selling and distribution expenses	(797,603)	(704,983)	(33,292)	(21,518)	(830,895)	(726,501)
Administrative expenses	(326,560)	(281,617)	(20,236)	(12,464)	(346,796)	(294,081)
Other operating expenses	(245,316)	(170,716)	(7,312)	(5,977)	(252,628)	(176,693)
Results from operating activities	190,510	154,228	18,397	(7,810)	208,907	146,418
Finance cost	(60,092)	(61,890)	(3,013)	(2,768)	(63,105)	(64,658)
Finance income	9,741	10,787	-	-	9,741	10,787
Net finance cost	(50,351)	(51,103)	(3,013)	(2,768)	(53,364)	(53,871)
Profit/(Loss) before tax	140,159	103,125	15,384	(10,578)	155,543	92,547
Tax expense					(46,966)	(27,542)
Profit after tax					108,577	65,005
Segment assets	4,943,793	4,218,651	94,574	58,249	5,038,367	4,276,900
Segment liabilities	2,945,487	2,331,319	-	-	2,945,487	2,331,319
Purchase and construction of PPE*	95,396	69,188	-	-	95,396	69,188
Depreciation of PPE*	164,129	157,369	-	-	164,129	157,369
Amortisation of IA**	1,151	1,152	-	-	1,151	1,152
Amortisation of ROUA***	1,554	1,067	-	-	1,554	1,067
Employees benefit provisions and related costs	22,652	21,593	-	-	22,652	21,593

*PPE (Property, plant and equipment), **IA (Intangible assets),***ROUA (Right of use assets)

Non-current assets have not been allocated to the trading segment.

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

1 CORPORATE INFORMATION

Keells Food Products PLC is a Public Liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The Financial Statements for the nine months ended 31st December 2025, includes "the Company" referring to Keells Foods Products PLC and "the Group" referring to the "Company" and its Subsidiary John Keells Foods India (Private) Limited whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed Financial Statements of the Group and the Company for the nine months ended 31st December 2025 were authorised for issue by the Board of Directors on 27th January 2026.

4 BASIS OF PREPARATION

The interim condensed Financial Statements for the nine months ended 31st December 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed Financial Statements do not include all the information and disclosures required in the annual Financial Statements, and should be read in conjunction with the Group's annual Financial Statements as at 31st March 2025.

The presentation and classification of the financial statements of the previous period have been amended,where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

5 OPERATING SEGMENTS

For management purposes, the Group is organised into business units based on their products and services and has two reportable operating segments as Manufacturing & Trading.

6 FINANCE INCOME AND FINANCE COST

	Group		Company	
For the nine months ended 31st December	**2025**	2024	**2025**	2024
In LKR '000s				
Finance income				
Interest income	9,741	10,787	9,713	10,787
Total finance income	9,741	10,787	9,713	10,787
Finance cost				
Interest expense on borrowings	(62,239)	(63,970)	(62,239)	(63,970)
Finance charge on lease liabilities	(866)	(688)	(866)	(688)
Total finance cost	(63,105)	(64,658)	(63,105)	(64,658)
Net finance cost	(53,364)	(53,871)	(53,392)	(53,871)

7 TAX EXPENSE

	Group		Company	
For the nine months ended 31st December	**2025**	2024	**2025**	2024
In LKR '000s				
Income statement				
Income tax expense	(64,689)	-	(64,689)	-
Deferred tax expense	17,723	(27,542)	17,723	(27,542)
	(46,966)	(27,542)	(46,966)	(27,542)

8 RELATED PARTY TRANSACTIONS

For the nine months ended 31st December In LKR '000s	Group 2025	Group 2024	Company 2025	Company 2024
Transactions with related parties				
Entity including its affiliated entities with significant influence over ultimate parent				
Purchase of Goods	27,375	99,384	27,375	99,384
Ultimate Parent Company - John Keells Holdings PLC				
Receiving of services	50,410	50,715	50,410	50,715
Subsidiaries				
Companies under common control				
Sale of Goods	1,465,890	1,235,832	1,465,890	1,235,832
Receiving of services	130,782	101,174	130,782	101,174
Equity accounted investees of the Parent				
Receiving of services	23	165	23	165
Interest Paid	639	168	639	168
Key Management Personnel (KMP)				
Compensation to Key Management Personnel				
Short term employee benefit	9,928	7,584	9,928	7,584
Post employment benefit plan				
Contributions to the provident fund	1,650	1,102	1,650	1,102

9 Share information

9.1 Stated capital

Stated capital is represented by number of shares in issue as given below:

As at	No. of Shares 31-12-2025	No. of Shares 30-09-2025	No. of Shares 31-03-2025
Ordinary shares	25,500,000	25,500,000	25,500,000

9.2 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 31st December 2025.

9.3 Market price per share

For the quarter ended 31st December	2025 LKR	2024 LKR
Highest	177.50	180.00
Lowest	160.00	160.00
Last traded	171.00	175.50

9.4 Public share holdings

Percentage of shares held by the public and the number of public shareholders is as given below.

As at	31-12-2025	30-09-2025
Public share holding (%)	10.05%	10.05%
Public share holders	1,319	1,283
Compliant under option 2 of the Diri Savi Board - Float adjusted market capitalization (LKR Mn.)	438	420

9.5 Directors' and CEO's share holdings

The number of shares held by the Board of Directors (including spouses) are as follows:

As at Name of the Directors	31-12-2025 No. of Shares	30-09-2025 No. of Shares
Mr. K.N.J. Balendra	-	-
Mr. J.G.A. Cooray	-	-
Mr. D.P. Gamlath	-	-
Ms. P.N. Fernando	-	-
Mr. M.M.J.W. Jayasekara	-	-
Ms. A. Nanayakkara	-	-
Mr. K.C.S. Fernando	-	-

The number of shares held by the Chief Executive Officer (including spouse) are as follows:

As at Name of the Chief Executive Officer (CEO)	31-12-2025 No. of Shares	30-09-2025 No. of Shares
Mr. V I Wickramaratne	-	-

9.6 Twenty largest shareholders of the company are as follows:

	31-12-2025 Number of shares	%	30-09-2025 Number of shares	%
John Keells Holdings PLC	20,364,054	79.86%	20,364,054	79.86%
John Keells PLC	2,573,196	10.09%	2,573,196	10.09%
Usui Lanka (Pvt) Ltd	745,498	2.92%	745,498	2.92%
People's Leasing and Finance PLC/ L P Hapangama	290,837	1.14%	290,837	1.14%
People's Leasing and Finance PLC/ H L M P Haradasa	133,142	0.52%	134,753	0.53%
T R L Holdings (Pvt) Limited	115,000	0.45%	112,938	0.44%
Mr. J B Hirdaramani	89,290	0.35%	104,563	0.41%
Mr. R S Ingram	85,350	0.33%	73,400	0.29%
Sampath Bank PLC/Mrs.Priyani Dharshini Ratnagopal	84,049	0.33%	84,049	0.33%
Ms. N Harnam	82,842	0.32%	82,842	0.32%
Harnam Holdings SDN BHD	49,707	0.19%	49,707	0.19%
Employees Trust Fund Board	48,842	0.19%	48,842	0.19%
Deustche Bank AG Singapore A/C 02 / P.W.M. WM Client	47,469	0.19%	47,469	0.19%
Mr. A J M Jinadasa	43,000	0.17%	43,000	0.17%
Mrs. G J I S De Fonseka	33,240	0.13%	33,240	0.13%
People's Leasing & Finance PLC/DR.H.S.D.Soysa & Mrs.G.Soysa	29,959	0.12%	29,959	0.12%
People's Leasing and Finance PLC/ L.H.L Noris de Silva and Son (Pvt) Ltd	28,273	0.11%	28,273	0.11%
Ms. N Bandaranayake	25,270	0.10%	25,270	0.10%
Mr. K C Vignarajah	24,600	0.10%	24,600	0.10%
Ms. I Bandarnayake	23,759	0.09%	23,759	0.09%

10 Dividends paid

For the nine months ended 31st December In LKR '000s	2025	2024
Final dividend for 2024/25 - LKR 1.15 per share	29,325	-
1st Interim dividend for 2025/26 - LKR 0.37 per share	9,435	-
2nd Interim dividend for 2025/26 - LKR 0.10 per share	2,550	-
1st Interim dividend for 2024/25 LKR 0.48 per share	-	12,240

11 Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were discussed in the annual report for the year ended 31st March 2025.

12 Events after the reporting period

There were no material events occurring after reporting period that required adjustment to or disclosure to the Financial Statements other than following;

The Board of Directors has approved the payment of third interim dividend of LKR 1.65 per share to be paid on or before 24th February 2026.

As required by section 56 (2) of the Companies Act, No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with Section 57 of the Companies Act, No. 07 of 2007, and has obtained a certificate from the auditors, prior to approving the third interim dividend.

In accordance with LKAS 10, Events after the reporting period, the third interim dividend has not been recognised as a liability in the Financial Statements as at 31st December 2025.



Keells Food Products PLC
No. 117, Sir Chittampalam A. Gardiner Mawatha,
Colombo 02.
Tel: +94 112 236317
Fax : +94 11 2236359
E-mail : foods@keells.com
Web : www.keellsfoods.com