

Keells Food Products PLC

Interim Financial Statements
31st March 2026

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

CONSOLIDATED INCOME STATEMENT

	Notes	Quarter ended 31st March 2026	2025	Change %	Year ended 31st March 2026	2025	Change %
Continuing operations							
Goods transferred at a point in time		2,294,679	1,755,116	31	8,391,987	6,741,140	24
Revenue from contracts with customers		2,294,679	1,755,116	31	8,391,987	6,741,140	24
Cost of sales		(1,608,517)	(1,257,493)	28	(6,083,630)	(4,918,435)	24
Gross profit		686,162	497,623	38	2,308,357	1,822,705	27
Other operating income		44,331	4,763	831	61,362	23,374	163
Selling and distribution expenses		(338,136)	(245,964)	37	(1,169,031)	(972,465)	20
Administrative expenses		(118,739)	(88,892)	34	(465,535)	(382,973)	22
Other operating expenses		(54,384)	(65,527)	(17)	(307,012)	(242,220)	27
Results from operating activities		219,234	102,003	115	428,141	248,421	72
Finance cost	**6**	(26,956)	(19,335)	39	(90,061)	(83,993)	7
Finance income	**6**	2,873	3,353	(14)	12,614	14,140	(11)
Net finance cost		(24,083)	(15,982)	51	(77,447)	(69,853)	11
Profit before tax		195,151	86,021	127	350,694	178,568	96
Tax expense	**7**	(59,192)	(17,865)	231	(106,158)	(45,407)	134
Profit for the period		135,959	68,156	99	244,536	133,161	84
Attributable to:							
Equity holders of the Parent		135,959	68,156	99	244,536	133,161	84
		135,959	68,156	99	244,536	133,161	84
		LKR.	LKR.		**LKR.**	LKR.	
Earnings per share							
Basic/Diluted		5.33	2.67		9.59	5.22	
Dividend per share		1.65	1.97		3.27	2.45	

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME 2

	Quarter ended 31st March		Year ended 31st March	
	2026	2025	2026	2025
Profit for the period	135,959	68,156	244,536	133,161
Other comprehensive income				
Other comprehensive income to be reclassified to income statement in subsequent periods				
Currency translation of foreign operations	122	(35)	161	(1,761)
Net other comprehensive income /(expense) to be reclassified to income statement in subsequent periods	122	(35)	161	(1,761)
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Revaluation gain on land and buildings	-	-	71,281	29,248
Re-measurement gain/(loss) on defined benefit plans	(13,725)	22,133	(13,725)	22,133
Net other comprehensive income/(expense) not to be reclassified to income statement in subsequent periods	(13,725)	22,133	57,556	51,381
Tax (expense) / reversal on other comprehensive income	4,118	(6,640)	(17,266)	(15,414)
Other comprehensive income/(expense) for the period, net of tax	(9,485)	15,458	40,451	34,206
Total comprehensive income for the period, net of tax	126,474	83,614	284,987	167,367
Attributable to:				
Equity holders of the Parent	126,474	83,614	284,987	167,367

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	31.03.2026	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,678,858	1,619,434
Right of use assets	12,270	2,194
Intangible assets	244,750	246,286
Non-current financial assets	73,949	53,659
Other non-current assets	18,057	25,007
	2,027,884	1,946,580
Current assets		
Inventories	1,338,111	1,146,181
Trade and other receivables	1,127,880	854,943
Amounts due from related parties	354,756	220,837
Income Tax receivable	31,861	31,861
Other current assets	119,900	38,679
Cash in hand and at bank	76,618	128,568
	3,049,126	2,421,069
Total assets	5,077,010	4,367,649
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	1,294,815	1,294,815
Revenue reserves	380,736	229,192
Other components of equity	503,718	448,225
Total equity	2,179,269	1,972,232
Non-current liabilities		
Lease liabilities	6,549	2,238
Deferred tax liabilities	265,642	267,012
Employee benefit liabilities	179,363	158,636
	451,554	427,886
Current liabilities		
Trade and other payables	951,075	823,980
Amounts due to related parties	41,236	48,102
Tax payables	62,157	-
Interest-bearing loans and borrowings	460,000	-
Lease liabilities	6,742	1,119
Other current liabilities	96,786	61,071
Bank overdrafts	828,191	1,033,259
	2,446,187	1,967,531
Total equity and liabilities	5,077,010	4,367,649
	LKR	LKR
Net assets per share	85.46	77.34

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

P N Fernando
Chief Financial Officer/ Director

The Board of Directors is responsible for these Financial Statements.

D P Gamlath
Director

J G A Cooray
Director

25th May 2026
Colombo

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

CONSOLIDATED STATEMENT OF CASH FLOWS 4

For the year ended 31st March	2026	2025
OPERATING ACTIVITIES		
Profit before tax	350,694	178,568
Adjustments for:		
Finance income*	(12,614)	(14,140)
Finance cost	90,061	83,993
Depreciation of property, plant and equipment	222,090	209,807
Amortisation of right of use assets	4,062	1,423
Amortisation of intangible assets	1,536	1,536
Net (Gain)/Loss on sale of property, plant and equipment	-	(1,040)
Employees benefit provisions and related costs	28,084	28,557
Provision /(reversal) for slow moving inventory	27,025	(17,825)
Provision /(reversal) for Impairment of trade receivables	(1,922)	5,198
Share based payment expense/(reversal)	5,435	4,079
Profit before working capital changes	714,451	480,156
(Increase) / Decrease in inventories	(218,955)	(238,868)
(Increase) / Decrease in trade and other receivables	(275,597)	(110,373)
(Increase) / Decrease in amounts due from related parties	(133,919)	(15,277)
(Increase) / Decrease in other current assets	(81,221)	(18,452)
Increase / (Decrease) in trade and other payables	127,095	259,506
Increase / (Decrease) in amounts due to related parties	(6,866)	2,938
Increase / (Decrease) in other current liabilities	35,715	18,157
Cash generated from operating activities	160,703	377,787
Finance income received	3,856	4,417
Finance cost paid**	(88,743)	(83,111)
Tax paid	(62,637)	-
Gratuity paid/transfers	(21,082)	(8,213)
Net cash flow generated from/(used in) operating activities	(7,903)	290,880
INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment	(210,233)	(124,293)
Proceeds from sale of property, plant and equipment	-	1,279
Net cash flow used in investing activities	(210,233)	(123,014)
FINANCING ACTIVITIES		
Dividend paid	(83,385)	(62,475)
Proceeds from short term interest-bearing loans and borrowings	460,000	-
Repayment of short term interest-bearing loans and borrowings	-	(224,916)
Payment of lease liabilities	(5,522)	(2,545)
Net cash flow generated from/ (used) in financing activities	371,093	(289,936)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	152,957	(122,070)
CASH AND CASH EQUIVALENTS AT THE BEGINNING	(904,691)	(780,860)
Effect of exchange rate changes	161	(1,761)
CASH AND CASH EQUIVALENTS AT THE END	(751,573)	(904,691)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Favourable balances		
Cash in hand and at bank	76,618	128,568
Unfavourable balances		
Bank overdrafts	(828,191)	(1,033,259)
Total cash and cash equivalents	(751,573)	(904,691)

*Finance income includes, notional interest pertaining to loans granted to executive staff, and has been adjusted in the cash flows.

**Finance cost paid represents the finance cost incurred excluding interest on lease liabilities.

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of Parent					
	Stated capital	Revaluation reserve	Foreign currency translation reserve	Other capital reserve	Revenue reserves	Total Equity
As at 1st April 2024	1,294,815	367,672	(4,710)	62,471	143,013	1,863,261
Profit for the period	-	-	-	-	133,161	133,161
Other comprehensive income/(expense)	-	20,474	(1,761)	-	15,493	34,206
Total comprehensive income/(expense)	-	20,474	(1,761)	-	148,654	167,367
Share based payments	-	-	-	4,079	-	4,079
Interim dividend paid - 2024/25	-	-	-	-	(62,475)	(62,475)
As at 31st March 2025	1,294,815	388,146	(6,471)	66,550	229,192	1,972,232
As at 1st April 2025	1,294,815	388,146	(6,471)	66,550	229,192	1,972,232
Profit for the period	-	-	-	-	244,536	244,536
Other comprehensive income/(expense)	-	49,897	161	-	(9,607)	40,451
Total comprehensive income	-	49,897	161	-	234,929	284,987
Share based payments	-	-	-	5,435	-	5,435
Final dividend paid - 2024/25	-	-	-	-	(29,325)	(29,325)
Interim dividend paid - 2025/26	-	-	-	-	(54,060)	(54,060)
As at 31st March 2026	1,294,815	438,043	(6,310)	71,985	380,736	2,179,269

Note : All values are in LKR '000s, unless otherwise stated.
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Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

COMPANY INCOME STATEMENT

	Notes	Quarter ended 31st March 2026	2025	Change %	Year ended 31st March 2026	2025	Change %
Continuing operations							
Goods transferred at a point in time		2,294,679	1,755,116	31	8,391,987	6,741,140	24
Revenue from contracts with customers		2,294,679	1,755,116	31	8,391,987	6,741,140	24
Cost of sales		(1,608,517)	(1,257,493)	28	(6,083,630)	(4,918,435)	24
Gross profit		686,162	497,623	38	2,308,357	1,822,705	27
Other operating income		44,293	4,762	830	61,324	21,459	186
Selling and distribution expenses		(338,136)	(245,964)	37	(1,169,031)	(972,465)	20
Administrative expenses		(118,739)	(88,892)	34	(465,535)	(382,973)	22
Other operating expenses		(54,384)	(65,527)	(17)	(307,012)	(242,220)	27
Results from operating activities		219,196	102,002	115	428,103	246,506	74
Finance cost	**6**	(26,956)	(19,335)	39	(90,061)	(83,993)	7
Finance income	**6**	2,901	3,353	(13)	12,614	14,140	(11)
Net finance cost		(24,055)	(15,982)	51	(77,447)	(69,853)	11
Profit before tax		195,141	86,020	127	350,656	176,653	98
Tax expense	**7**	(59,192)	(17,865)	231	(106,158)	(45,407)	134
Profit for the period		135,949	68,155	99	244,498	131,246	86
		LKR.	LKR.		LKR.	LKR.	
Dividend per share		1.65	1.97		3.27	2.45	

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

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COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 31st March		Year ended 31st March	
	2026	2025	2026	2025
Profit for the period	135,949	68,155	244,498	131,246
Other comprehensive income				
Other comprehensive income to be reclassified to income statement in subsequent periods				
Revaluation gain on land and buildings	-	-	71,281	29,248
Re-measurement gain/(loss) on defined benefit plans	(13,725)	22,133	(13,725)	22,133
Net other comprehensive income/(expense) not to be reclassified to income statement in subsequent periods	(13,725)	22,133	57,556	51,381
Tax (expense) / reversal on other comprehensive income	4,118	(6,640)	(17,266)	(15,414)
Other comprehensive income/(expense) for the period, net of tax	(9,607)	15,493	40,290	35,967
Total comprehensive income for the period, net of tax	126,342	83,648	284,788	167,213

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

Keells Food Products PLC - PQ3
117, Sir Chittampalam A. Gardiner Mawatha
Colombo 2.

COMPANY STATEMENT OF FINANCIAL POSITION

As at	31.03.2026	31.03.2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,678,858	1,619,434
Right of use assets	12,270	2,194
Intangible assets	244,750	246,286
Non-current financial assets	73,949	53,659
Other non-current assets	18,057	25,007
	2,027,884	1,946,580
Current assets		
Inventories	1,338,111	1,146,181
Trade and other receivables	1,127,880	854,943
Amounts due from related parties	354,756	220,837
Income Tax receivable	31,861	31,861
Other current assets	119,859	38,675
Cash in hand and at bank	53,960	127,918
	3,026,427	2,420,415
Total assets	5,054,311	4,366,995
EQUITY AND LIABILITIES		
Stated capital	1,294,815	1,294,815
Revenue reserves	377,846	226,340
Other components of equity	510,028	454,696
Total equity	2,182,689	1,975,851
Non-current liabilities		
Lease liabilities	6,549	2,238
Deferred tax liabilities	265,642	267,012
Employee benefit liabilities	179,363	158,636
	451,554	427,886
Current liabilities		
Trade and other payables	924,956	819,877
Amounts due to related parties	41,236	48,102
Tax payables	62,157	-
Interest-bearing loans and borrowings	460,000	-
Lease liabilities	6,742	1,119
Other current liabilities	96,786	60,901
Bank overdrafts	828,191	1,033,259
	2,420,068	1,963,258
Total equity and liabilities	5,054,311	4,366,995
	LKR	LKR
Net assets per share	85.60	77.48

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements comply with the requirements of the Companies Act No.07 of 2007.

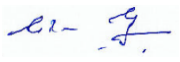


P N Fernando
Chief Financial Officer/ Director

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director



J G A Cooray
Director

25th May 2026
Colombo

Keells Food Products PLC - PQ3
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Colombo 2.

COMPANY STATEMENT OF CASH FLOWS

For the year ended 31st March	2026	2025
OPERATING ACTIVITIES		
Profit/(Loss) before tax	350,656	176,653
Adjustments for:		
Finance income*	(12,614)	(14,140)
Finance cost	90,061	83,993
Depreciation of property, plant and equipment	222,090	209,807
Amortisation of right of use assets	4,062	1,423
Amortisation of intangible assets	1,536	1,536
Net (Gain)/Loss on sale of property, plant and equipment	-	(1,040)
Employees benefit provisions and related costs	28,084	28,557
Provision /(reversal) for slow moving inventory	27,025	(17,825)
Provision /(reversal) for Impairment of trade receivables	(1,922)	5,198
Share based payment expense/(reversal)	5,435	4,079
Profit before working capital changes	714,413	478,241
(Increase) / Decrease in inventories	(218,955)	(238,868)
(Increase) / Decrease in trade and other receivables	(275,597)	(110,373)
(Increase) / Decrease in amounts due from related parties	(133,919)	(15,277)
(Increase) / Decrease in other current assets	(81,184)	(18,452)
Increase / (Decrease) in trade and other payables	105,079	259,779
Increase / (Decrease) in amounts due to related parties	(6,866)	2,938
Increase / (Decrease) in other current liabilities	35,885	18,065
Cash generated from operating activities	138,856	376,053
Finance income received	3,856	4,417
Finance cost paid**	(88,743)	(83,111)
Tax paid	(62,637)	-
Gratuity paid/transfers	(21,082)	(8,213)
Net cash flow generated from/(used in) operating activities	(29,750)	289,146
INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment	(210,233)	(124,293)
Proceeds from sale of property, plant and equipment	-	1,279
Net cash flow used in investing activities	(210,233)	(123,014)
FINANCING ACTIVITIES		
Dividend paid	(83,385)	(62,475)
Proceeds from short term interest-bearing loans and borrowings	460,000	-
Repayment of short term interest-bearing loans and borrowings	-	(224,916)
Payment of lease liabilities	(5,522)	(2,545)
Net cash flow generated from/ (used) in financing activities	371,093	(289,936)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	131,110	(123,804)
CASH AND CASH EQUIVALENTS AT THE BEGINNING	(905,341)	(781,537)
CASH AND CASH EQUIVALENTS AT THE END	(774,231)	(905,341)
ANALYSIS OF CASH & CASH EQUIVALENTS		
Favourable balances		
Cash in hand and at bank	53,960	127,918
Unfavourable balances		
Bank overdrafts	(828,191)	(1,033,259)
Total cash and cash equivalents	(774,231)	(905,341)

*Finance income includes, notional interest pertaining to loans granted to executive staff, and has been adjusted in the cash flows.

**Finance cost paid represents the finance cost incurred excluding interest on lease liabilities.

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revaluation reserve	Other capital reserve	Revenue reserves	Total Equity
As at 01st April 2024	1,294,815	367,672	62,471	142,076	1,867,034
Profit for the period	-	-	-	131,246	131,246
Other comprehensive income	-	20,474	-	15,493	35,967
Total comprehensive income/(expense)	-	20,474	-	146,739	167,213
Share based payments	-	-	4,079	-	4,079
Interim dividend paid - 2024/25				(62,475)	(62,475)
As at 31st March 2025	1,294,815	388,146	66,550	226,340	1,975,851
As at 1st April 2025	1,294,815	388,146	66,550	226,340	1,975,851
Profit for the period	-	-	-	244,498	244,498
Other comprehensive income/(expense)	-	49,897	-	(9,607)	40,290
Total comprehensive income	-	49,897	-	234,891	284,788
Share based payments	-	-	5,435	-	5,435
Final dividend paid - 2024/25	-	-	-	(29,325)	(29,325)
Interim dividend paid - 2025/26				(54,060)	(54,060)
As at 31st March 2026	1,294,815	438,043	71,985	377,846	2,182,689

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS 11

Business segments

The following tables present revenue, profit information and other disclosures regarding Group's business segments.

	Manufacturing		Trading		Group Total	
For the quarter ended 31st March	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Goods transferred at a point in time	2,143,451	1,686,409	151,228	68,707	2,294,679	1,755,116
Total segment revenue from contracts with customers	2,143,451	1,686,409	151,228	68,707	2,294,679	1,755,116
Segment result	646,726	487,118	39,436	10,505	686,162	497,623
Other operating income	44,331	4,763	-	-	44,331	4,763
Selling and distribution expenses	(318,202)	(239,180)	(19,934)	(6,784)	(338,136)	(245,964)
Administrative expenses	(111,746)	(85,252)	(6,993)	(3,640)	(118,739)	(88,892)
Other operating expenses	(53,503)	(63,150)	(881)	(2,377)	(54,384)	(65,527)
Results from operating activities	207,606	104,299	11,628	(2,296)	219,234	102,003
Finance cost	(24,866)	(18,547)	(2,090)	(788)	(26,956)	(19,335)
Finance income	2,873	3,353	-	-	2,873	3,353
Net finance cost	(21,993)	(15,194)	(2,090)	(788)	(24,083)	(15,982)
Profit/(Loss) before tax	185,613	89,105	9,538	(3,084)	195,151	86,021
Tax expense					(59,192)	(17,865)
Profit after tax					135,959	68,156
Purchase and construction of PPE*	114,837	55,105	-	-	114,837	55,105
Depreciation of PPE*	57,961	52,438	-	-	57,961	52,438
Amortisation / impairment of IA**	385	384	-	-	385	384
Amortisation of ROUA***	2,508	356	-	-	2,508	356
Employees benefit provisions and related costs	5,432	6,964	-	-	5,432	6,964

PPE* (Property, plant and equipment), IA** (Intangible assets), ROUA*** (Right of use assets)

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS 12

Business segments

The following tables present revenue, profit information and other disclosures regarding Group's business segments.

	Manufacturing		Trading		Group Total	
For the year ended 31st March	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Goods transferred at a point in time	7,916,504	6,464,582	475,483	276,558	8,391,987	6,741,140
Total segment revenue from contracts with customers	7,916,504	6,464,582	475,483	276,558	8,391,987	6,741,140
Segment result	2,189,684	1,780,051	118,673	42,654	2,308,357	1,822,705
Other operating income	61,362	23,374	-	-	61,362	23,374
Selling and distribution expenses	(1,115,805)	(944,163)	(53,226)	(28,302)	(1,169,031)	(972,465)
Administrative expenses	(438,306)	(366,869)	(27,229)	(16,104)	(465,535)	(382,973)
Other operating expenses	(298,819)	(233,866)	(8,193)	(8,354)	(307,012)	(242,220)
Results from operating activities	398,116	258,527	30,025	(10,106)	428,141	248,421
Finance cost	(84,958)	(80,437)	(5,103)	(3,556)	(90,061)	(83,993)
Finance income	12,614	14,140	-	-	12,614	14,140
Net finance cost	(72,344)	(66,297)	(5,103)	(3,556)	(77,447)	(69,853)
Profit/(Loss) before tax	325,772	192,230	24,922	(13,662)	350,694	178,568
Tax expense					(106,158)	(45,407)
Profit after tax					244,536	133,161
Segment assets	5,019,689	4,352,443	57,321	15,206	5,077,010	4,367,649
Segment liabilities	2,897,741	2,395,417	-	-	2,897,741	2,395,417
Purchase and construction of PPE*	210,233	124,293	-	-	210,233	124,293
Depreciation of PPE*	222,090	209,807	-	-	222,090	209,807
Amortisation / impairment of IA**	1,536	1,536	-	-	1,536	1,536
Amortisation of ROUA***	4,062	1,423	-	-	4,062	1,423
Employees benefit provisions and related costs	28,084	28,557	-	-	28,084	28,557

PPE* (Property, plant and equipment), IA** (Intangible assets), ROUA*** (Right of use assets)

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

1 CORPORATE INFORMATION

Keells Food Products PLC is a Public Liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The Financial Statements for the year ended 31st March 2026, includes "the Company" referring to Keells Food Products PLC, and "the Group" referring to the "Company" and its Subsidiary John Keells Food India (Private) Limited whose accounts have been consolidated thereon.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed Financial Statements of the Group and the Company for the year ended 31st March 2026 were authorised for issue by the Board of Directors on 25th May 2026.

4 BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

4.1 Basis of Preparation

The interim condensed Financial Statements for the year ended 31st March 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed Financial Statements do not include all the information and disclosures required in the annual Financial Statements, and should be read in conjunction with the Group's annual Financial Statements as at 31st March 2026.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

5 OPERATING SEGMENTS

For management purposes, the Group is organised into business units based on their products and services and has two reportable operating segments as manufacturing & trading.

6 FINANCE INCOME AND FINANCE COST

	Group		Company	
For the year ended 31st March	**2026**	2025	**2026**	2025
In LKR '000s				
Finance income				
Interest income	12,614	14,140	12,614	14,140
Total finance income	12,614	14,140	12,614	14,140
Finance cost				
Interest expense on borrowings	(88,743)	(83,111)	(88,743)	(83,111)
Finance charge on lease liabilities	(1,318)	(882)	(1,318)	(882)
Total finance cost	(90,061)	(83,993)	(90,061)	(83,993)
Net finance cost	(77,447)	(69,853)	(77,447)	(69,853)

7 TAX EXPENSE/(REVERSAL)

	Group		Company	
For the year ended 31st March	**2026**	2025	**2026**	2025
In LKR '000s				
Income statement				
Current income tax	124,795	-	124,795	-
Deferred tax expense / (reversal)	(18,637)	45,407	(18,637)	45,407
	106,158	45,407	106,158	45,407

8 RELATED PARTY TRANSACTIONS

For the year ended 31st March	Group		Company	
In LKR '000s	2026	2025	2026	2025
Transactions with related parties				
Entity including its affiliated entities with significant influence over parent				
Purchase of Goods	25,282	129,678	25,282	129,678
Ultimate Parent Company - John Keells Holdings PLC				
Receiving of services	69,542	67,854	69,542	67,854
Subsidiary				
Companies under common control				
Sale of Goods	1,996,736	1,601,933	1,996,736	1,601,933
Receiving of services	196,729	111,820	196,729	111,820
Equity accounted investees of the Parent				
Receiving of services	-	250	-	250
Interest Paid	(640)	(1,012)	(640)	(1,012)
Compensation to Key Management Personnel				
Short-term employee benefit	12,657	10,112	12,657	10,112
Post employment benefit plan				
Contributions to the provident fund	2,589	1,481	2,589	1,481

9 Share information

9.1 Stated capital

Stated capital is represented by number of shares in issue as given below:

As at	No. of Shares 31-03-2026	No. of Shares 31-12-2025	No. of Shares 31-03-2025
Ordinary shares	25,500,000	25,500,000	25,500,000

9.2 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 31st March 2026.

9.3 Market price per share

For the quarter ended 31st March	2026 LKR	2025 LKR
Highest	177.25	190.00
Lowest	155.00	156.00
Last traded	160.25	169.00

9.4 Public share holdings

Percentage of shares held by the public and the number of public shareholders is as given below.

As at	31-03-2026	31-12-2025
Public share holding (%)	10.05%	10.05%
Public share holders	1,380	1,319
Compliant under option 2 of the Diri Savi Board - Float adjusted market capitalization (LKR Mn.)	411	438

9.5 Directors' and CEO's share holdings

The number of shares held by the Board of Directors (including spouses) are as follows:

As at Name of the Directors	31-03-2026 No. of Shares	31-12-2025 No. of Shares
Mr. K.N.J. Balendra	-	-
Mr. J.G.A. Cooray	-	-
Mr. D.P. Gamlath	-	-
Ms. P.N. Fernando	-	-
Mr. M.M.J.W. Jayasekara	-	-
Ms. A. Nanayakkara	-	-
Mr. K.C.S. Fernando	-	-

The number of shares held by the Chief Executive Officer (including spouse) are as follows:

As at Name of the Chief Executive Officer (CEO)	31-03-2026 No. of Shares	31-12-2025 No. of Shares
Mr. V.I. Wickramaratne	-	-

9.6 Twenty largest shareholders of the company are as follows:

	31-03-2026		31-12-2025	
	Number of shares	%	Number of shares	%
John Keells Holdings PLC	20,364,054	79.86%	20,364,054	79.86%
John Keells PLC	2,573,196	10.09%	2,573,196	10.09%
Usui Lanka (Pvt) Ltd	745,498	2.92%	745,498	2.92%
People's Leasing and Finance PLC/ L P Hapangama	290,837	1.14%	290,837	1.14%
People's Leasing and Finance PLC/ H L M P Haradasa	133,142	0.52%	133,142	0.52%
T R L Holdings (Pvt) Limited	116,345	0.46%	115,000	0.45%
Mr. R S Ingram	85,252	0.33%	85,350	0.33%
Sampath Bank PLC/Mrs.Priyani Dharshini Ratnagopal	84,049	0.33%	84,049	0.33%
Mr. J B Hirdaramani	83,374	0.33%	89,290	0.35%
Ms. N Harnam	82,842	0.32%	82,844	0.32%
Harnam Holdings SDN BHD	49,707	0.19%	49,707	0.19%
Employees Trust Fund Board	48,842	0.19%	48,842	0.19%
Deustche Bank AG Singapore A/C 02 / P.W.M. WM Client	47,469	0.19%	47,469	0.19%
Mr. A J M Jinadasa	43,000	0.17%	43,000	0.17%
Mrs. G J I S De Fonseka	33,240	0.13%	33,240	0.13%
People's Leasing & Finance PLC/DR.H.S.D.Soysa & Mrs.G.Soysa	29,959	0.12%	29,959	0.12%
People's Leasing and Finance PLC/ L.H.L Noris de Silva and Son (Pvt) Ltd	28,273	0.11%	28,273	0.11%
Ms. N Bandaranayake	25,270	0.10%	25,270	0.10%
Ms. I Bandarnayake	23,759	0.09%	23,759	0.09%
Mr. K.C. Vignarajah	23,219	0.09%	24,600	0.10%

10 Dividends paid

For the year ended 31st March In LKR '000s	2026	2025
Final dividend for 2024/25 - LKR 1.15 per share	29,325	-
1st Interim dividend for 2025/26 - LKR 0.37 per share	9,435	-
2nd Interim dividend for 2025/26 - LKR 0.10 per share	2,550	-
3rd Interim dividend for 2025/26 - LKR 1.65 per share	42,075	-
Interim dividend for 2024/25 - LKR 2.45 per share	-	62,475

11 Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were discussed in below;

The Group and Company had Capital commitment "approved and contracted but not provided for" of Rs. 205 Mn as at 31st March 2026 (2025 - Rs. 78Mn).

12 Events after the reporting period

There were no material events occurring after reporting period that required adjustment to or disclosure to the Financial Statements other than following;

The Board of Directors has approved the payment of Final dividend of LKR 2.67 per share to be paid on or before 12th June 2026.

As required by section 56 (2) of the Companies Act, No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with Section 57 of the Companies Act, No. 07 of 2007, and has obtained a certificate from the auditors, prior to approving the final dividend.

In accordance with LKAS 10, Events after the reporting period, the final dividend has not been recognised as a liability in the Financial Statements as at 31st March 2026.



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