LANKA MILK FOODS (CWE) PLC

INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025

LANKA MILK FOODS (CWE) PLC

CORPORATE INFORMATION

THE COMPANY	-	LANKA MILK FOODS (CWE) PLC.
LEGAL STATUS	-	A PUBLIC QUOTED COMPANY WITH LIMITED LIABILITY UNDER THE PROVISION OF COMPANIES ACT NO 7 OF 2007
REGISTERED OFFICE	-	WELISARA, RAGAMA, SRI LANKA - TEL: +9411 5222600 FAX: +9411 2956266 - EMAIL: lakspray@lmfgroup.lk - WEBSITE: www.lmfgroup.lk
DATE OF INCORPORATION	-	12TH NOVEMBER 1981
COMPANY REGISTRATION NUMBER	-	PQ 142
COMPANY SECRETARY		MS. H.K BULATHWATTE
BOARD OF DIRECTORS	-	MR. C.R JANSZ -(CHAIRMAN - EXECUTIVE DIRECTOR) MS. D.S.T JAYAWARDENA (DEPUTY CHAIRMAN- EXECUTIVE DIRECTOR) MR. D.HASITHA .S JAYAWARDENA (NON-EXECUTIVE DIRECTOR) MR. H.M.A JAYASINGHE (INDEPENDENT NON-EXECUTIVE DIRECTOR) MR. J.T.M COORAY (INDEPENDENT NON-EXECUTIVE DIRECTOR) MR. K DAYAPARAN (EXECUTIVE DIRECTOR) W.E F 25TH JULY 2025 MR. D.H.S JAYAWARDENA (CHAIRMAN- NON EXECUTIVE) (DECEASED ON 03.02. 2025)
AUDITORS	-	MESSRS. KPMG (CHARTERED ACCOUNTANTS) 32 A, SIR MOHAMED MACAN MARKAR MAWATHA P.O BOX 186 COLOMBO 3. SRI LANKA
SUBSIDIARY COMPANIES	-	LANKA DAIRIES LIMITED AMBEWELA LIVESTOCK COMPANY LIMITED PATTIPOLA LIVESTOCK COMPANY LIMITED AMBEWELA PRODUCTS (PRIVATE) LIMITED INDO LANKA EXPORTS (PRIVATE) LIMITED UNITED DAIRIES LANKA (PRIVATE) LIMITED
BANKERS	-	HATTON NATIONAL BANK PLC. DFCC BANK PLC. COMMERCIAL BANK OF CEYLON PLC HONGKONG & SHANGHAI BANKING CORPORATION LTD BANK OF CEYLON NATIONS TRUST BANK

LANKA MILK FOODS (CWE) PLC.
CONDENSED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

GROUP

	Quarter Ended			FOR THE NINE MONTHS ENDED		
	2025.12.31 Rs. 000's	2024.12.31 Rs. 000's	Change Rs. 000's + / (-)	2025.12.31 Rs. 000's	2024.12.31 Rs. 000's	Change Rs. 000's + / (-)
Revenue	5,244,667	5,047,335	197,332	15,328,991	13,349,624	1,979,367
Cost of Sales	(4,326,419)	(4,095,730)	(230,689)	(12,376,851)	(10,834,674)	(1,542,177)
GROSS PROFIT/(LOSS)	**918,248**	**951,605**	**(33,357)**	**2,952,140**	**2,514,950**	**437,190**
Other Operating Income	357,211	129,091	228,120	782,457	873,713	(91,256)
Administrative Expenses	(361,465)	(285,285)	(76,180)	(1,014,238)	(854,851)	(159,387)
Distribution Expenses	(309,382)	(268,975)	(40,407)	(855,989)	(708,278)	(147,711)
Other Operating Expenses	(12,977)	(146,528)	133,551	(54,906)	(450,164)	395,258
PROFIT/(LOSS) FROM OPERATIONS	**591,635**	**379,908**	**211,727**	**1,809,464**	**1,375,370**	**434,094**
Finance Income	390,448	521,835	(131,387)	849,289	981,688	(132,399)
Finance Expense	(137,522)	(98,909)	(38,613)	(392,103)	(519,887)	127,784
Net Finance - Income / (Expense)	252,926	422,926	(170,000)	457,186	461,801	(4,615)
PROFIT /(LOSS) BEFORE INCOME TAX EXPENSES	**844,561**	**802,834**	41,727	**2,266,650**	**1,837,171**	**429,479**
Income Tax (Expenses)/Reversal (Note 8)	(62,654)	(276,546)	213,892	(298,672)	(920,303)	621,631
PROFIT/(LOSS) FOR THE PERIOD	**781,907**	**526,288**	**255,619**	**1,967,978**	**916,868**	**1,051,110**
Other Comprehensive Income/(Expense) for the Period						
Items that will never be reclassified to profit or loss						
Net change in Fair Value of Equity Securities-at FVOCI	**635,504**	**6,296,547**	**(5,661,043)**	**8,153,568**	**5,859,006**	2,294,562
Other Comprehensive Income/(Expense) for the Period	**635,504**	**6,296,547**	**(5,661,043)**	**8,153,568**	**5,859,006**	2,294,562
Total Comprehensive Income/(Expense) For the Period	**1,417,411**	**6,822,835**	**(5,405,424)**	**10,121,546**	**6,775,874**	3,345,672
Profit /(Loss) Attributable To:						
Owners of the Company	**781,937**	**526,347**	255,590	**1,968,070**	**916,980**	1,051,090
Non Controlling Interest	**(30)**	**(59)**	29	**(92)**	**(112)**	20
PROFIT/(LOSS) FOR THE PERIOD	**781,907**	**526,288**	**255,619**	**1,967,978**	**916,868**	1,051,110
Total Comprehensive Income/(Expense) Attributable To :						
Owners of the Company	**1,417,441**	**6,822,894**	(5,405,453)	**10,121,638**	**6,775,986**	3,345,652
Non Controlling Interest	**(30)**	**(59)**	29	**(92)**	**(112)**	20
Total Comprehensive Income/(Expense) For the Period	**1,417,411**	**6,822,835**	**(5,405,424)**	**10,121,546**	**6,775,874**	3,345,672
EARNINGS PER SHARE OF Rs.	1.95	1.32		4.92	2.29	

LANKA MILK FOODS (CWE) PLC.
CONDENSED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	COMPANY					
	Quarter Ended			FOR THE NINE MONTHS ENDED		
	2025.12.31 Rs. 000's	2024.12.31 Rs. 000's	Change Rs. 000's + / (-)	2025.12.31 Rs. 000's	2024.12.31 Rs. 000's	Change Rs. 000's + / (-)
Revenue	1,686,327	1,447,596	238,731	4,661,867	4,516,598	145,269
Cost of Sales	(1,453,860)	(1,213,573)	(240,287)	(3,971,518)	(3,757,846)	(213,672)
GROSS PROFIT/(LOSS)	**232,467**	**234,023**	**(1,556)**	**690,349**	**758,752**	**(68,403)**
Other Operating Income	93,521	53,768	39,753	146,725	89,476	57,249
Administrative Expenses	(131,677)	(109,496)	(22,181)	(358,496)	(301,647)	(56,849)
Distribution Expenses	(75,280)	(75,099)	(181)	(228,885)	(197,018)	(31,867)
Other Operating Expenses	(22,655)	-	(22,655)	(22,655)	-	(22,655)
PROFIT/(LOSS) FROM OPERATIONS	**96,376**	**103,196**	(6,820)	**227,038**	**349,563**	**(122,525)**
Finance Income	418,947	537,305	(118,358)	919,193	1,029,175	(109,982)
Finance Expense	(16,298)	66,176	(82,474)	(30,916)	(119,791)	88,875
Net Finance - Income / (Expense)	402,649	603,481	(200,832)	888,277	909,384	(21,107)
PROFIT /(LOSS) BEFORE INCOME TAX EXPENSES	**499,025**	**706,677**	**(207,652)**	**1,115,315**	**1,258,947**	**(143,632)**
Income Tax (Expenses)/Reversal (Note-8)	(10,836)	(34,642)	23,806	(52,032)	(101,925)	49,893
PROFIT/(LOSS) FOR THE PERIOD	**488,189**	**672,035**	**(183,846)**	**1,063,283**	**1,157,022**	**(93,739)**
Other Comprehensive Income/(Expense) for the Period						
Items that will never be reclassified to profit or loss						
Net change in Fair Value of Equity Securities-at FVOCI	**635,504**	**6,296,547**	(5,661,043)	**8,153,568**	**5,859,006**	2,294,562
Other Comprehensive Income/(Expense) for the Period	**635,504**	**6,296,547**	**(5,661,043)**	**8,153,568**	**5,859,006**	2,294,562
Total Comprehensive Income/(Expense) For the Period	**1,123,693**	**6,968,582**	**(5,844,889)**	**9,216,851**	**7,016,028**	2,200,823
Profit /(Loss) Attributable To:						
Owners of the Company	**488,189**	**672,035**	(183,846)	**1,063,283**	**1,157,022**	(93,739)
Non Controlling Interest	-	-		-	-	-
PROFIT/(LOSS) FOR THE PERIOD	**488,189**	**672,035**	**(183,846)**	**1,063,283**	**1,157,022**	(93,739)
Total Comprehensive Income/(Expense) Attributable To:						
Owners of the Company	**1,123,693**	**6,968,582**	(5,844,889)	**9,216,851**	**7,016,028**	2,200,823
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income/(Expense) For the Perid	**1,123,693**	**6,968,582**	**(5,844,889)**	**9,216,851**	**7,016,028**	2,200,823
EARNINGS PER SHARE OF Rs.	1.22	1.68		2.66	2.89	

STATEMENT OF FINANCIAL POSITION

As At	GROUP 2025.12.31 Rs. 000's	GROUP 2025.03.31 Rs. 000's	COMPANY 2025.12.31 Rs. 000's	COMPANY 2025.03.31 Rs. 000's
ASSETS				
NON-CURRENT ASSETS				
Property Plant and Equipment	5,543,504	5,563,976	101,689	95,980
Intangible Assets	934	1,496	934	1,496
Investment in Subsidiaries	-	-	5,015,000	5,015,000
Other Investments	29,075,697	20,922,129	29,075,697	20,922,129
Biological Assets	3,023,299	3,079,982	-	-
Deferred Tax Asset (Note-8)	141,589	132,725	33,053	29,416
Right Of Use Assets	474,699	1,786,706	204	225
TOTAL NON CURRENT ASSETS	**38,259,722**	**31,487,014**	**34,226,577**	**26,064,246**
CURRENT ASSETS				
Inventories	5,678,014	4,326,515	1,497,664	1,298,555
Biological Assets	17,134	62,445	-	-
Other Investments	529,735	373,882	529,735	373,882
Trade Receivables	2,451,117	1,723,946	752,644	438,856
Other Receivables	237,993	211,945	188,108	43,098
Amounts Due from Related Parties	28,995	44,696	1,675,041	948,988
Cash & Cash equivalents	197,581	45,932	170,183	21,578
TOTAL CURRENT ASSETS	**9,140,569**	**6,789,361**	**4,813,375**	**3,124,957**
TOTAL ASSETS	**47,400,291**	**38,276,375**	**39,039,952**	**29,189,203**
EQUITY AND LIABILITIES				
EQUITY				
Stated Capital (Note 7)	999,950	999,950	999,950	999,950
Capital Reserves	105,116	105,116	105,116	105,116
Fair Value Through Other Comprehensive Income Reserve	28,504,611	20,351,043	28,504,611	20,351,043
Revenue Reserves	9,417,607	7,449,537	7,665,897	6,602,613
Total Equity attributable to Equity Holders of the company	39,027,284	28,905,646	37,275,574	28,058,722
Non Controlling Interest	(710)	(618)	-	-
TOTAL EQUITY	**39,026,574**	**28,905,028**	**37,275,574**	**28,058,722**
LIABILITIES				
NON-CURRENT LIABILITIES				
Loans and Borrowings	1,124,875	1,406,250	-	-
Lease Liability	819,430	2,058,804	297	267
Deferred Tax Liability (Note-8)	970,505	977,125	-	-
Retirement Benefits Obligation	243,441	220,962	106,145	94,581
TOTAL NON CURRENT LIABILITIES	**3,158,251**	**4,663,141**	**106,442**	**94,848**
CURRENT LIABILITIES				
Trade and Other Payables	1,064,533	1,422,982	121,994	404,045
Amounts Due to Related Parties	129,628	87,476	401,247	85,067
Income Tax Payable	160,912	195,158	17,123	24,642
Loans and Borrowings	2,775,000	2,025,001	950,000	350,000
Lease Liability	15,820	35,755	18	18
Bank Overdraft	1,069,573	941,834	167,555	171,861
TOTAL CURRENT LIABILITIES	**5,215,466**	**4,708,206**	**1,657,937**	**1,035,633**
TOTAL LIABILITIES	**8,373,717**	**9,371,347**	**1,764,379**	**1,130,481**
TOTAL EQUITY AND LIABILITIES	**47,400,291**	**38,276,375**	**39,039,952**	**29,189,203**
Net Asset Value Per Share Rs. Cts.	**97.57**	**72.27**	**93.19**	**70.15**

I certify that the Financial Statements have been prepared in compliance with the requirements of Companies Act No 07 of 2007.

The Board of Directors is responsible for the preparation and presentation of these Financial statements .Signed for and on behalf of the Board by,

W.A Dharmathilaka
Group Chief Financial Officer
13th February 2026

C.R Jansz
Chairman

D.S.T Jayawardena
Deputy Chairperson

STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to Equity Holders of the Company							
	Stated Capital Rs.000' S	Revaluation Reserve Rs.000' S	Dairy Development Project Reserve Rs.000' S	FVOCI Reserve Rs.000' S	Retained Earnings Rs.000' S	Total Rs.000' S	Non Controlling Interest Rs.000' S	Total Equity Rs.000' S
Balance as at 01.04.2024	**999,950**	**105,116**	**110,000**	**14,001,631**	**6,590,107**	**21,806,804**	**(507)**	**21,806,297**
Total Comprehensive Income								
Profit /(Loss) for the Period	-	-	-	-	916,980	916,980	(112)	916,868
Other Comprehensive Income					-	-	-	-
Net change in Financial Instrument measured at FVOIC	-			5,859,006		5,859,006		5,859,006
Total Other Comprehensive Income for the Period				5,859,006	-	5,859,006	-	5,859,006
Total Comprehensive Income for the Period	-	-	-	5,859,006	916,980	6,775,986	(112)	6,775,874
Dividend Paid					-	-	-	-
Balance as at 31.12.2024	**999,950**	**105,116**	**110,000**	**19,860,637**	**7,507,087**	**28,582,790**	**(619)**	**28,582,171**
Balance as at 01.04 .2025	**999,950**	**105,116**	**110,000**	**20,351,043**	**7,339,537**	**28,905,646**	**(618)**	**28,905,028**
Total Comprehensive Income								
Profit /(Loss) for the Period	-	-	-	-	1,968,070	1,968,070	(92)	1,967,978
Other Comprehensive Income	-	-	-	-	-	-	-	
Net change in Financial Instrument measured at FVOIC				8,153,568		8,153,568		8,153,568
Total Other Comprehensive Income for the Period				8,153,568	-	8,153,568	-	8,153,568
Total Comprehensive Income for the Period				8,153,568	1,968,070	10,121,638	(92)	10,121,546
Dividend Paid					-	-	-	-
Balance as at 31.12.2025	**999,950**	**105,116**	**110,000**	**28,504,611**	**9,307,607**	**39,027,284**	**(710)**	**39,026,574**

COMPANY

	Stated Capital Rs.000's	Revaluation Reserve Rs.000's	Dairy Development Project Reserve Rs.000's	FVOCI Reserve Rs.000's	Retained Earnings Rs.000's	Total Rs.000's
Balance as at 01.04.2024	**999,950**	**105,116**	**110,000**	**14,001,631**	**5,079,023**	**20,295,720**
Total Comprehensive Income						
Profit /(Loss) for the Period				-	1,157,022	1,157,022
Other Comprehensive Income	-	-	-		-	
Net change in Financial Instrument measured at FVOIC				5,859,006	-	5,859,006
Total Other Comprehensive Income for the Period				5,859,006	-	5,859,006
Total Comprehensive Income for the Period				5,859,006	1,157,022	7,016,028
Dividend Paid	-	-	-	-	-	-
Balance as at 31.12.2024	**999,950**	**105,116**	**110,000**	**19,860,637**	**6,236,045**	**27,311,748**
Balance as at 01.04 .2025	**999,950**	**105,116**	**110,000**	**20,351,043**	**6,492,613**	**28,058,722**
Total Comprehensive Income						
Profit /(Loss) for the Period		-	-	-	1,063,283	1,063,283
Other Comprehensive Income	-	-	-	-	-	
Net change in Financial Instrument measured at FVOIC	-	-	-	8,153,568	-	8,153,568
Total Other Comprehensive Income for the Period				8,153,568	-	8,153,568
Total Comprehensive Income for the Period	-	-		8,153,568	1,063,283	9,216,851
Dividend Paid	-	-	-	-	-	-
Balance as at 31.12.2025	**999,950**	**105,116**	**110,000**	**28,504,611**	**7,555,897**	**37,275,574**

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED	GROUP 2025.12.31 Rs.000's	GROUP 2024.12.31 Rs.000's	COMPANY 2025.12.31 Rs.000's	COMPANY 2024.12.31 Rs.000's
CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Income Tax Expenses	**2,266,650**	**1,837,171**	**1,115,315**	**1,258,947**
Adjustments for				
Depreciation on Property, Plant & Equipment	268,178	253,875	13,212	13,006
Amortization Of Right Of Use Assets	21	21,213	21	21
Amortization Of Intangible Assets	561	561	561	561
Changes in Fair Value of Heald for Trading Investments				
Assets Held for Trading	(152,015)	(117,559)	(152,015)	(117,559)
Lease Rental Income	(7,255)	(6,596)	-	-
(Gain) /Loss on translation in foreign currency	(10,503)	(12,798)	-	(234)
(Gain on Disposal Financial assets Held for Trading	(93,258)		(93,258)	-
(Gain) / Loss on disposal of Biological Assets	237,033	177,481	-	-
Gain on Disposal property Plant & Equipment	(3,309)			
Provision for Retirement Benefit Obligation	28,258	27,486	13,475	11,250
Provision / (Reversal) of Impairment of Trade Receivables	15,750	28,077	-	2,000
Provision / (Reversal) of Impairment for Amounts due from Related Companies	-	-	(17,345)	(80,000)
Change in Fair value of Biological Assets	(526,111)	(744,521)	-	-
Interest Income	(4,110)	(11,220)	(84,518)	(71,271)
Interest Expenses On Lease Liability	132,704	109,541	30	34
Dividend Income	(682,661)	(840,111)	(682,661)	(840,111)
Interest Expense	259,400	410,240	30,886	119,757
Operating Profit/ (Loss) before Working Capital Changes	**1,729,333**	**1,132,840**	**143,703**	**296,401**
Changes In Working Capital:				
(Increase)/ Decrease In Inventories	(1,351,499)	(955,232)	(199,109)	159,083
(Increase)/ Decrease In Trade and Other Receivables	(768,969)	392,047	(458,472)	280,553
(Increase)/ Decrease in Amounts due from Related Companies	15,701	31,694	(708,708)	706,338
(Increase)/ Decrease in Amounts due to Related Companies	42,152	39,726	316,180	9,948
(Increase)/ Decrease in Trade and Other payables	(347,946)	(143,113)	(282,051)	(233,943)
Cash Flows Generated from / (used in) Operating Activities	**(681,228)**	**497,962**	**(1,188,457)**	**1,218,380**
Interest Paid	(259,400)	(410,240)	(30,886)	(119,757)
Taxes Paid	(348,401)	(108,639)	(63,513)	(64,975)
Retiring Benefit Obligation Paid	(5,782)	(14,032)	(1,911)	(12,645)
Net Cash flows generated from/used in) Operating Activities	**(1,294,811)**	**(34,949)**	**(1,284,767)**	**1,021,003**
CASH FLOW FROM INVESTING ACTIVITIES				
Interest Received	4,110	11,220	84,518	71,271
Dividend Received	678,824	836,345	678,824	836,345
Purchase & construction of Property, Plant & Equipment	(223,244)	(335,848)	(18,921)	(11,453)
Gain on Disposal Financial assets Held for Trading	93,258	-	93,258	-
Proceeds from Sale of Property Plant & Equipment	3,309	-	-	-
Income from Lease hold Premises	7,255	6,596		
Proceeds from Sale of Biological Assets	418,859	346,047	-	-
Acquisition of Biological Assets	(24,915)	(6,375)	-	
Net Cash Flows generated from/used in Investing Activities	**957,456**	**857,985**	**837,679**	**896,163**
CASH FLOW FROM FINANCING ACTIVITIES				
Loan Obtained During the Period	5,000,000	6,000,000	1,250,000	3,150,000
Repayment of Borrowings During the Period	(4,531,375)	(6,936,250)	(650,000)	(5,055,000)
Lease Payment made during the Period	(107,365)	(50,507)	-	-
Net Cash Flows generated from/used in Financing Activities	**361,260**	**(986,757)**	**600,000**	**(1,905,000)**
Net Increase / (Decrease) in Cash & Cash Equivalent	23,905	(163,721)	152,912	12,166
Cash and Cash Equivalents at Beginning of the Year	(895,897)	(802,704)	(150,284)	(184,027)
Cash and Cash Equivalents at end of Period (Note A)	**(871,992)**	**(966,425)**	**2,628**	**(171,862)**
NOTE -A				
ANALYSIS OF THE CASH AND CASH EQUIVALENTS AT THE END OF PERIOD				
Cash and Cash equivalents	197,581	200,177	170,183	53,654
Bank Overdraft	(1,069,573)	(1,166,602)	(167,555)	(225,516)
	(871,992)	**(966,425)**	**2,628**	**(171,862)**

SEGMENTAL REPORTING

FOR THE NINE MONTHS ENDED	POWDERED MILK		TRADING		LIQUID MILK AND OTHERS		AGRICULTURE		ELIMINATION		GROUP	
	2025.12.31 Rs.000's	2024.12.31 Rs.000's	2025.12.31 Rs.000's	2024.12.31 Rs.000's	2025.12.31 Rs.000's	2024.12.31 Rs.000's	2025.12.31 Rs.000's	2024.12.31 Rs.000's	2025.12.31 Rs.000's	2024.12.31 Rs.000's	2025.12.31 Rs.000's	2024.12.31 Rs.000's
Total Revenue	**4,082,197**	3,733,989	**579,670**	782,609	**10,688,148**	8,840,528	**5,013,642**	4,244,256	**(5,034,666)**	(4,251,758)	**15,328,991**	#########
Profit/(Loss) from operations	**199,793**	290,137	**27,245**	59,426	**1,007,272**	576,544	**380,435**	629,507	**194,719**	(180,244)	**1,809,464**	1,375,370
Net finance Income / (expenses)	**781,684**	754,789	**106,593**	154,595	**(20,216)**	(33,219)	**(410,875)**	(414,364)	**-**	-	**457,186**	461,801
Income Tax (Expenses)/Reversal	**(45,788)**	(84,598)	**(6,244)**	(17,327)	**(249,493)**	(130,996)	**(59,341)**	(687,382)	**62,194**	-	**(298,672)**	(920,303)
Profit / (Loss) for the Period	**935,689**	960,328	**127,594**	196,694	**737,563**	412,329	**(89,781)**	(472,239)	**256,913**	(180,244)	**1,967,978**	916,868

Reportable segment	**Operations**
Powdered Milk	Importing, packaging and Distribution of Milk allied products.
Liquid Milk and Others	Operating Chain of Packing and Selling of UHT Products,"Daily","Ambewela Farm Fresh Milk",Yogurt and Fruit Juice.
Agriculture	Rearing of Cattle to produce and Sale of Cow Milk and Agricultural development of the Farms.
Trading	Distribution of Dano,Happy Cow Cheese and Red Bull Energy Drink.

NOTES TO THE FINACIAL STATEMENTS

1. The above figures are provisional and subject to Audit.
2. These interim Financial statements have been prepared in compliance with the requirements of the new Sri Lanka Accounting Standard LK as 34 on "Interim Financial Reporting". There were no changes to the Accountant policies and method of computation since the publication of Annual Report 2025.
3. There have been no material events subsequent to the period, which require additional disclosure in the Financial Statements.
4. Comparative figures have been re-classified according to current period classification wherever necessary.
5. There are no material Contingent Liabilities or Assets which require disclosure in these Interim Financial Statements.
6. All known expenses including Management fees and similar expenses have been provided for, in these Financial statements.
7. Stated Capital of the Company represents 399,980,000 ordinary shares.The Ordinary shares of the company subdivided by splitting each issued ordinary shares into 10 ordinary Shares from 10th January 2024. consequently the total number of existing issued ordinary shares will be increased from 39,998,000 to 399,980,000 without changing the Stated Capital of the Company which will remain at Rs.999,950,000
8. The group has used the following tax rates in assessing the Deferred tax assets/Liability for the current financial year.

	Tax Rates %	
	2025/2026	**2024/2025**
Lanka Milk Foods (CWE) PLC.	30	30
Lanka Dairies Ltd	30	30
Ambewela Products (private) Ltd	20	20
Ambewela livestock Co. Ltd	30	30
Pattipola Livestock Co.Ltd	30	30
United Daries Lanka (Private) Ltd	30	30

	GROUP		COMPANY	
	2025.12.31	**2024.12.31**	**2025.12.31**	**2024.12.31**
	Rs. 000's	**Rs. 000's**	**Rs. 000's**	**Rs. 000's**
Income Tax Expenses	(314,056)	(208,494)	(55,667)	(105,999)
Deferred Tax	15,384	(711,809)	3,635	4,074
Income Tax (Expenses)/Reversal	**(298,672)**	**(920,303)**	**(52,032)**	**(101,925)**

9 **Directors' and Chief Executive Officer Shareholdings**

The Directors' shareholdings in the Company were as follows.

Name of the Directors	As at 31st December No Of Shares
Mr. C.R Jansz	Nil
Ms. D.S.T Jayawardena	29,340
Mr. D. Hasitha .S Jayawardena	Nil
Mr. H.M.A Jayasinghe	Nil
Mr. J.T.M Cooray	Nil
MR. K . Dayaparan*	Nil
Mr. D. H.S Jayawardena (Deaceased on 03.02.2025)	Nil
Chief Executive Officer	
Mr. Sasanka Perera	Nil

*Appointed With effect from 25th July 2025

10 **Share Information**

10.1 **Market Price per Share**

The market price recorded during the quarter ended 31st December

		2025.12.31	**2024.12.31**
Highest Price	Rs. Cts.	**76.00**	49.20
Lowest Price	Rs. Cts.	**62.60**	28.50
Last Traded Price	Rs. Cts.	**67.80**	46.80

10.2.2 **Twenty Five Major Shareholders**

	NAME OF THE SHAREHOLDERS	NO OF SHARES	% ON TOTAL ISSUED CAPITAL
1	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	134,265,400	33.57
2	MELSTACORP PLC	130,360,740	32.59
3	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	30,355,430	7.59
4	SENKADAGALA FINANCE PLC.	7,918,790	1.98
5	MUZAFFAR ALI YASEEN	4,906,906	1.23
6	SARASVATHI VASUDEVAN	3,067,830	0.77
7	SAUMYA AMARASEKERA	2,000,050	0.50
8	RADHAKRISHNAN MAHESWARAN (DECEASED)	1,559,290	0.39
9	SRI LANKA INSURANCE CORPORATION LIFE LTD PARTICIPATING PORTFOLIO A/C 01	1,535,970	0.38
10	HATTON NATIONAL BANK PLC/NDB WEALTH GROWTH	1,500,000	0.38
11	MANICKAM VALLIPURAM THEAGARAJAH	1,409,330	0.35
12	HATTON NATIONAL BANK PLC/WETHTHINGE JINDASA	1,341,260	0.34
13	WIJEKOON MUDIYANSELAGE SRIYANANDA	1,100,000	0.28
14	DINESH NAGENDRA SELLAMUTTU	1,017,480	0.25
15	SEYLAN BANK PLC/HOTEL INTERNATIONAL (PVT) LTD	1,016,331	0.25
16	DEUTSCH BANK AG - NATIONAL EQUITY FUND	878,542	0.22
17	COMMERCIAL BANK OF CEYLON PLC A/C NO. 4	850,000	0.21
18	SEYLAN BANK PLC /EDIRIYA (PVT) LTD	829,356	0.21
19	HATTON NATIONAL BANK PLC/DINESH NAGENDRA SELLAMUTTU	817,540	0.20
20	ARUNASALAM SITHAMPALAM	811,100	0.20
21	HATTON NATIONAL BANK PLC/ARUNASALAM SITAMPARAM	670,770	0.17
22	ABDULLAH MOHAMED ABDULLA ALSAD	645,200	0.16
23	SEYLAN BANK PLC/WETHITHINGE JINADASA	550,000	0.14
24	COMMERCIAL BANK OF CEYLON PLC / MSS INVESTMENT	546,240	0.14
25	AMANA BANK PLC / HI-LINE TRADING PVT LTD	534,519	0.13
	SUB TOTAL	330,488,074	82.63
	OTHER SHAREHOLDERS	69,491,926	17.37
	GRAND TOTAL	**399,980,000**	**100.00**

10.3

Public Shareholdings	**2025.12.31**
Number of Shares held by Public	135,313,234
Number of Public Shareholders	10,957
Percentage of Shares held by Public	33.83%
Float Adjusted Market Capitalization (Rs. '000)	9,174,237

Company complies with the Minimum Public Holding Requirement under option 5 as set out in the listing rules 7.13.1