LANKA MILK FOODS (CWE) PLC

INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026

LANKA MILK FOODS (CWE) PLC

CORPORATE INFORMATION

THE COMPANY	-	LANKA MILK FOODS (CWE) PLC.
LEGAL STATUS	-	A PUBLIC QUOTED COMPANY WITH LIMITED LIABILITY UNDER THE PROVISION OF COMPANIES ACT NO 7 OF 2007
REGISTERED OFFICE	-	WELISARA, RAGAMA, SRI LANKA - TEL: +9411 5222600 FAX: +9411 2956266 - EMAIL: lakspray@lmfgroup.lk - WEBSITE: www.lmfgroup.lk
DATE OF INCORPORATION	-	12TH NOVEMBER 1981
COMPANY REGISTRATION NUMBEI	-	PQ 142
COMPANY SECRETARY		MS. H.K BULATHWATTE
BOARD OF DIRECTORS	-	MR. C.R JANSZ -(CHAIRMAN - EXECUTIVE DIRECTOR) MS. D.S.T JAYAWARDENA (DEPUTY CHAIRMAN- EXECUTIVE DIRECTOR) MR. D.HASITHA .S JAYAWARDENA (NON-EXECUTIVE DIRECTOR) MR. H.M.A JAYASINGHE (INDEPENDENT NON-EXECUTIVE DIRECTOR) MR. J.T.M COORAY (INDEPENDENT NON-EXECUTIVE DIRECTOR) MR. K DAYAPARAN (EXECUTIVE DIRECTOR) W.E F 25TH JULY 2025 MR. D.H.S JAYAWARDENA (CHAIRMAN- NON EXECUTIVE) (DECEASED ON 03.02. 2025)
AUDITORS	-	MESSRS. KPMG (CHARTERED ACCOUNTANTS) 32 A, SIR MOHAMED MACAN MARKAR MAWATHA P.O BOX 186 COLOMBO 3. SRI LANKA
SUBSIDIARY COMPANIES	-	LANKA DAIRIES LIMITED AMBEWELA LIVESTOCK COMPANY LIMITED PATTIPOLA LIVESTOCK COMPANY LIMITED AMBEWELA PRODUCTS (PRIVATE) LIMITED INDO LANKA EXPORTS (PRIVATE) LIMITED UNITED DAIRIES LANKA (PRIVATE) LIMITED
BANKERS	-	HATTON NATIONAL BANK PLC. DFCC BANK PLC. COMMERCIAL BANK OF CEYLON PLC HONGKONG & SHANGHAI BANKING CORPORATION LTD BANK OF CEYLON NATIONS TRUST BANK

LANKA MILK FOODS (CWE) PLC.
CONDENSED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2026
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

GROUP

	Quarter Ended			FOR THE YEAR ENDED		
	2026.03.31 Rs. 000's	2025.03.31 Rs. 000's	Change Rs. 000's + / (-)	2026.03.31 Rs. 000's	2025.03.31 Rs. 000's	Change Rs. 000's + / (-)
Revenue	6,334,060	5,597,184	736,876	21,663,051	18,946,808	2,716,243
Cost of Sales	(5,533,957)	(5,282,913)	(251,044)	(17,910,808)	(16,117,587)	(1,793,221)
GROSS PROFIT/(LOSS)	**800,103**	**314,271**	**485,832**	**3,752,243**	**2,829,221**	**923,022**
Other Operating Income	868,096	158,350	709,746	1,650,553	1,032,063	618,490
Administrative Expenses	(380,283)	(344,094)	(36,189)	(1,394,521)	(1,198,945)	(195,576)
Distribution Expenses	(385,638)	(381,766)	(3,872)	(1,241,627)	(1,090,044)	(151,583)
Other Operating Expenses	(149,924)	285,186	(435,110)	(204,830)	(164,978)	(39,852)
PROFIT/(LOSS) FROM OPERATIONS	**752,354**	**31,947**	**720,407**	**2,561,818**	**1,407,317**	**1,154,501**
Finance Income	461,390	450,813	10,577	1,310,679	1,432,501	(121,822)
Finance Expense	(164,229)	(173,092)	8,863	(556,332)	(692,979)	136,647
Net Finance - Income / (Expense)	297,161	277,721	19,440	754,347	739,522	14,825
PROFIT /(LOSS) BEFORE INCOME TAX EXPENSES	**1,049,515**	**309,668**	739,847	**3,316,165**	**2,146,839**	**1,169,326**
Income Tax (Expenses)/Reversal (Note 8)	(196,581)	(221,282)	24,701	(495,253)	(1,141,585)	646,332
PROFIT/(LOSS) FOR THE YEAR	**852,934**	**88,386**	**764,548**	**2,820,912**	**1,005,254**	**1,815,658**
Other Comprehensive Income/(Expense) for theYear						
Items that will never be reclassified to profit or loss						
Net change in Fair Value of Equity Securities-at FVOCI	**(1,113,538)**	**490,406**	**(1,603,944)**	**7,040,030**	**6,349,412**	690,618
Actuarial Gain/(Loss) on Defined Benefit Obligation	**(16,232)**	**(5,668)**	(10,564)	**(16,232)**	**(5,668)**	(10,564)
Tax On Other Comprehensive Income	**4,870**	**1,720**	3,150	**4,870**	**1,720**	3,150
Other Comprehensive Income/(Expense) for the Year	**(1,124,900)**	**486,458**	**(1,611,358)**	**7,028,668**	**6,345,464**	683,204
Total Comprehensive Income/(Expense) For the Year	**(271,966)**	**574,844**	**(846,810)**	**9,849,580**	**7,350,718**	2,498,862
Profit /(Loss) Attributable To:						
Owners of the Company	**852,964**	**88,385**	764,579	**2,821,034**	**1,005,365**	1,815,669
Non Controlling Interest	**(30)**	**1**	(31)	**(122)**	**(111)**	(11)
PROFIT/(LOSS) FOR THE YEAR	**852,934**	**88,386**	**764,548**	**2,820,912**	**1,005,254**	1,815,658
Total Comprehensive Income/(Expense) Attributable To :						
Owners of the Company	**(271,936)**	**574,843**	(846,779)	**9,849,702**	**7,350,829**	2,498,873
Non Controlling Interest	**(30)**	**1**	(31)	**(122)**	**(111)**	(11)
Total Comprehensive Income/(Expense) For the Year	**(271,966)**	**574,844**	**(846,810)**	**9,849,580**	**7,350,718**	2,498,862
EARNINGS PER SHARE OF Rs.	2.13	0.22		7.05	2.51	

LANKA MILK FOODS (CWE) PLC.
CONDENSED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2026
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	COMPANY					
	Quarter Ended			FOR THE YEAR ENDED		
	2026.03.31 Rs. 000's	2025.03.31 Rs. 000's	Change Rs. 000's + / (-)	2026.03.31 Rs. 000's	2025.03.31 Rs. 000's	Change Rs. 000's + / (-)
Revenue	1,795,424	1,268,522	526,902	6,457,291	5,785,120	672,171
Cost of Sales	(1,574,792)	(1,073,183)	(501,609)	(5,546,310)	(4,831,029)	(715,281)
GROSS PROFIT/(LOSS)	**220,632**	**195,339**	**25,293**	**910,981**	**954,091**	**(43,110)**
Other Operating Income	313,146	65,994	247,152	459,871	155,470	304,401
Administrative Expenses	(132,498)	(109,592)	(22,906)	(490,994)	(411,239)	(79,755)
Distribution Expenses	(90,289)	(138,144)	47,855	(319,174)	(335,162)	15,988
Other Operating Expenses	-	-	-	(22,655)	-	(22,655)
PROFIT/(LOSS) FROM OPERATIONS	**310,991**	**13,597**	297,394	**538,029**	**363,160**	**174,869**
Finance Income	499,298	460,592	38,706	1,418,491	1,489,767	(71,276)
Finance Expense	(29,958)	(15,112)	(14,846)	(60,874)	(134,903)	74,029
Net Finance - Income / (Expense)	469,340	445,480	23,860	1,357,617	1,354,864	2,753
PROFIT /(LOSS) BEFORE INCOME TAX EXPENSES	**780,331**	**459,077**	**321,254**	**1,895,646**	**1,718,024**	**177,622**
Income Tax (Expenses)/Reversal (Note-8)	(89,396)	48,936	(138,332)	(141,428)	(52,989)	(88,439)
PROFIT/(LOSS) FOR THE YEAR	**690,935**	**508,013**	**182,922**	**1,754,218**	**1,665,035**	**89,183**
Other Comprehensive Income/(Expense) for the Year						
Items that will never be reclassified to profit or loss						
Net change in Fair Value of Equity Securities-at FVOCI	**(1,113,538)**	**490,406**	(1,603,944)	**7,040,030**	**6,349,412**	690,618
Actuarial Gain/(Loss) on Defined Benefit Obligation	**(8,452)**	**775**	(9,227)	**(8,452)**	**775**	(9,227)
Tax on Other Comprehensive Income	**2,535**	**(233)**	2,768	**2,535**	**(233)**	2,768
Other Comprehensive Income/(Expense) for the Year	**(1,119,455)**	**490,948**	**(1,610,403)**	**7,034,113**	**6,349,954**	684,159
Total Comprehensive Income/(Expense) For the Year	**(428,520)**	**998,961**	**(1,427,481)**	**8,788,331**	**8,014,989**	773,342
Profit /(Loss) Attributable To:						
Owners of the Company	**690,935**	**508,013**	182,922	**1,754,218**	**1,665,035**	89,183
Non Controlling Interest	**-**	**-**		**-**	**-**	**-**
PROFIT/(LOSS) FOR THE PERIOD YEAR	**690,935**	**508,013**	**182,922**	**1,754,218**	**1,665,035**	89,183
Total Comprehensive Income/(Expense) Attributable To:						
Owners of the Company	**(428,520)**	**998,961**	(1,427,481)	**8,788,331**	**8,014,989**	773,342
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income/(Expense) For the Year	**(428,520)**	**998,961**	**(1,427,481)**	**8,788,331**	**8,014,989**	773,342
EARNINGS PER SHARE OF Rs.	1.73	1.27		4.39	4.16	

STATEMENT OF FINANCIAL POSITION

As At	GROUP 2026.03.31 Rs. 000's	GROUP 2025.03.31 Rs. 000's	COMPANY 2026.03.31 Rs. 000's	COMPANY 2025.03.31 Rs. 000's
ASSETS				
NON-CURRENT ASSETS				
Property Plant and Equipment	6,071,152	5,563,976	116,199	95,980
Intangible Assets	747	1,496	747	1,496
Investment in Subsidiaries	-	-	5,015,000	5,015,000
Other Investments	27,962,160	20,922,129	27,962,160	20,922,129
Biological Assets	3,380,788	3,079,982	-	-
Deferred Tax Asset (Note-8)	180,572	132,725	42,818	29,416
Right Of Use Assets	232,549	1,786,706	194	225
TOTAL NON CURRENT ASSETS	**37,827,968**	**31,487,014**	**33,137,118**	**26,064,246**
CURRENT ASSETS				
Inventories	5,933,261	4,326,515	1,771,017	1,298,555
Biological Assets	58,231	62,445	-	-
Other Investments	530,833	373,882	530,833	373,882
Trade Receivable	1,875,119	1,723,946	590,593	438,856
Other Receivables	165,851	211,945	120,617	43,098
Amounts Due from Related Companies	2,691	44,696	1,856,527	948,988
Income Tax Receivables	9,500	-	-	-
Cash & Cash equivalents	398,150	45,932	304,130	21,578
TOTAL CURRENT ASSETS	**8,973,636**	**6,789,361**	**5,173,717**	**3,124,957**
TOTAL ASSETS	**46,801,604**	**38,276,375**	**38,310,835**	**29,189,203**
EQUITY AND LIABILITIES				
EQUITY				
Stated Capital (Note 7)	999,950	999,950	999,950	999,950
Capital Reserves	105,116	105,116	105,116	105,116
Fair ValueThrough Other Comprehensive Income Reserve	27,391,074	20,351,043	27,391,074	20,351,043
Revenue Reserves	9,859,229	7,449,537	7,950,935	6,602,613
Total Equity attributable to Equity Holders of the company	38,355,369	28,905,646	36,447,075	28,058,722
Non Controlling Interest	(740)	(618)	-	-
TOTAL EQUITY	**38,354,629**	**28,905,028**	**36,447,075**	**28,058,722**
LIABILITIES				
NON-CURRENT LIABILITIES				
Loans and Borrowings	1,031,125	1,406,250	-	-
Lease Liabilities	648,488	2,058,804	243	267
Deferred Tax Liability (Note-8)	1,018,391	977,125	-	-
Retirement Benefits Obligation	263,456	220,962	114,957	94,581
TOTAL NON CURRENT LIABILITIES	**2,961,460**	**4,663,141**	**115,200**	**94,848**
CURRENT LIABILITIES				
Trade and Other Payables	1,079,949	1,422,982	205,755	404,045
Amounts Due to Related Companies	87,446	87,476	344,224	85,067
Income Tax Payable	284,852	195,158	98,152	24,642
Loans and Borrowings	3,320,646	2,025,001	1,100,000	350,000
Lease Liabilities	12,915	35,755	18	18
Bank Overdraft	699,707	941,834	411	171,861
TOTAL CURRENT LIABILITIES	**5,485,515**	**4,708,206**	**1,748,560**	**1,035,633**
TOTAL LIABILITIES	**8,446,975**	**9,371,347**	**1,863,760**	**1,130,481**
TOTAL EQUITY AND LIABILITIES	**46,801,604**	**38,276,375**	**38,310,835**	**29,189,203**
Net Asset Value Per Share Rs. Cts.	**95.89**	**72.27**	**91.12**	**70.15**

I certify that the Financial Statements have been prepared in compliance with the requirements of Companies Act No 07 of 2007.

The Board of Directors is responsible for the preparation and presentation of these Financial statements .Signed for and on behalf of the Board by,

W.A Dharmathilaka
Group Chief Financial Officer
12th May 2026

C.R Jansz
Chairman

D.S.T Jayawardena
Deputy Chairman

STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to Equity Holders of the Company							
	Stated Capital Rs.000' S	Revaluation Reserve Rs.000' S	Dairy Development Project Reserve Rs.000' S	FVOCI Reserve Rs.000' S	Retained Earnings Rs.000' S	Total Rs.000' S	Non Controlling Interest Rs.000' S	Total Equity Rs.000' S
Balance as at 01.04.2024	**999,950**	**105,116**	**110,000**	**14,001,631**	**6,590,107**	**21,806,804**	**(507)**	**21,806,297**
Total Comprehensive Income								
Profit /(Loss) for the Year	-	-	-	-	1,005,365	1,005,365	(111)	1,005,254
Other Comprehensive Income					-	-	-	-
Net change in Financial Instrument measured at FVOIC	-			6,349,412		6,349,412		6,349,412
Actuarial Gain (Loss) on Defined Benefit obligation					(5,668)	(5,668)		(5,668)
Tax On Other Comprehensive Income					1,720	1,720		1,720
Total Other Comprehensive Income for the Year				6,349,412	(3,948)	6,345,464	-	6,345,464
Total Comprehensive Income for the Year	-	-	-	6,349,412	1,001,417	7,350,829	(111)	7,350,718
Dividend Paid					(251,987)	(251,987)	-	(251,987)
Balance as at 31.03.2025	**999,950**	**105,116**	**110,000**	**20,351,043**	**7,339,537**	**28,905,646**	**(618)**	**28,905,028**
Balance as at 01.04 .2025	**999,950**	**105,116**	**110,000**	**20,351,043**	**7,339,537**	**28,905,646**	**(618)**	**28,905,028**
Total Comprehensive Income								
Profit /(Loss) for the Year	-	-	-	-	2,821,034	2,821,034	(122)	2,820,912
Other Comprehensive Income	-	-	-	-	-	-	-	
Net change in Financial Instrument measured at FVOIC				7,040,030		7,040,030		7,040,030
Actuarial Gain (Loss) on Defined Benefit obligation					(16,232)	(16,232)		(16,232)
Tax On Other Comprehensive Income					4,870	4,870		4,870
Total Other Comprehensive Income for the Year				7,040,030	(11,362)	7,028,668	-	7,028,668
Total Comprehensive Income for the Year				7,040,030	2,809,672	9,849,702	(122)	9,849,580
Dividend Paid					(399,980)	(399,980)	-	(399,980)
Balance as at 31.03.2026	**999,950**	**105,116**	**110,000**	**27,391,073**	**9,749,229**	**38,355,368**	**(740)**	**38,354,629**

COMPANY

	Stated Capital Rs.000's	Revaluation Reserve Rs.000's	Dairy Development Project Reserve Rs.000's	FVOCI Reserve Rs.000's	Retained Earnings Rs.000's	Total Rs.000's
Balance as at 01.04.2024	**999,950**	**105,116**	**110,000**	**14,001,631**	**5,079,023**	**20,295,720**
Total Comprehensive Income						
Profit /(Loss) for the Year				-	1,665,035	1,665,035
Other Comprehensive Income	-	-	-		-	
Net change in Financial Instrument measured at FVOIC				6,349,412	-	6,349,412
Actuarial Gain (Loss) on Defined Benefit obligation					775	775
Tax On Other Comprehensive Income					(233)	(233)
Total Other Comprehensive Income for the Year				6,349,412	542	6,349,954
Total Comprehensive Income for the Year				6,349,412	1,665,577	8,014,989
Dividend Paid	-	-	-	-	(251,987)	(251,987)
Balance as at 31.03.2025	**999,950**	**105,116**	**110,000**	**20,351,043**	**6,492,613**	**28,058,722**
Balance as at 01.04 .2025	**999,950**	**105,116**	**110,000**	**20,351,043**	**6,492,613**	**28,058,722**
Total Comprehensive Income						
Profit /(Loss) for the Year		-	-	-	1,754,218	1,754,218
Other Comprehensive Income	-	-	-	-	-	
Net change in Financial Instrument measured at FVOIC	-	-	-	7,040,030	-	7,040,030
Actuarial Gain (Loss) on Defined Benefit obligation					(8,452)	(8,452)
Tax On Other Comprehensive Income					2,535	2,535
Total Other Comprehensive Income for the Year				7,040,030	(5,917)	7,034,113
Total Comprehensive Income for the Year	-	-		7,040,030	1,748,301	8,788,331
Dividend Paid	-	-	-	-	(399,980)	(399,980)
Balance as at 31.03.2026	**999,950**	**105,116**	**110,000**	**27,391,073**	**7,840,935**	**36,447,075**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED	GROUP 2026.03.31 Rs.000's	GROUP 2025.03.31 Rs.000's	COMPANY 2026.03.31 Rs.000's	COMPANY 2025.03.31 Rs.000's
CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Income Tax Expenses	**3,316,165**	**2,146,839**	**1,895,646**	**1,718,024**
Adjustments for				
Depreciation on Property, Plant & Equipment	360,014	353,482	18,149	16,701
Amortisation Of Right Of Use Assets	30	42,616	30	28
Amortisation Of Intangible Assets	747	747	747	747
Changes in Fair Value of Heald for Trading Investments				
Assets Held for Trading	(153,112)	(126,692)	(153,112)	(126,692)
Lease Rental Income	(7,255)	(5,075)	-	-
(Gain) /Loss on translation in foreign currency	(14,420)	(18,987)	-	(234)
(Gain on Dispoasal Financial assets Held for Trading	(93,258)		(93,258)	-
(Gain) / Loss on disposal of Biological Assets	294,428	586	-	-
Gain on Dispoasal propert Plant & Equipment	(24,186)			
Provision for Retirement Benefit Obligation	38,224	39,646	18,012	17,479
Provision / (Reversal) of Impairment of Trade Receivables	25,720	73,470	4,720.00	(11,183)
Provision / (Reversal) of Impairment of Other Receivables	-	12,716	-	-
Provision / (Reversal) of Impairment for Amounts due from Related Companies	-	107	(17,345)	(129,500)
Provision /Reversal) for obsolete inventories	-	14,246	-	-
Lease Rental Income	-	-	-	-
Change in Fair value of Biological Assets	(1,032,863)	(816,869)	-	-
Interest Income	(4,666)	(13,562)	(126,899)	(89,688)
Interest Expenses On Lease Liability	189,220	178,169	44	44
Dividend Income	(1,138,480)	(1,273,153)	(1,138,480)	(1,273,153)
Interest Expense	367,113	514,703	60,829	134,859
Operating Profit/ (Loss) before Working Capital Changes	**2,123,421**	**1,122,989**	**469,083**	**257,432**
Changes In Working Capital:				
(Increase)/ Decrease In Inventories	(1,606,746)	(838,768)	(472,462)	(115,684)
(Increase)/ Decrease In Trade and Other Receivables	(130,809)	170,897	(233,793)	257,187
(Increase)/ Decrease in Amounts due from Related Companies	42,005	(2,753)	(890,194)	791,136
(Increase)/ Decrease in Amounts due to Related Companies	(30)	12,483	259,158	(15,482)
(Increase)/ Decrease in Trade and Other payables	(328,613)	304,089	(198,290)	50,249
Cash Flows Generated from / (used in) Operating Activities	**99,228**	**768,937**	**(1,066,498)**	**1,224,838**
Interest Paid	(367,113)	(514,703)	(60,829)	(134,859)
Taxes Paid	(416,678)	(143,629)	(78,967)	(78,794)
Retiring Benefit Obligation Paid	(11,707)	(21,947)	(6,089)	(12,537)
Net Cash flows generated from/used in) Operating Activities	**(696,270)**	**88,658**	**(1,212,383)**	**998,648**
CASH FLOW FROM INVESTING ACTIVITIES				
Interest Received	4,666	13,562	126,899	89,688
Dividend Received	1,134,643	1,273,153	1,134,643	1,273,153
Purchase & construction of Property, Plant & Equipment	(867,190)	(364,488)	(38,367)	(16,921)
(Gain on Dispoasal Financial assets Held for Trading	93,258	(3,767)	93,258	(3,767)
Proceeds from Sale of Property Plant & Equipment	24,180	-	-	-
Income from Lease hold Premises	7,255	5,075		
Proceeds from Sale of Biological Assets	518,476	645,673	-	-
Acquisition of Biological Assets	(37,854)	(68,496)	-	
Net Cash Flows generated from/used in Investing Activities	**877,434**	**1,500,712**	**1,316,433**	**1,342,153**
CASH FLOW FROM FINANCING ACTIVITIES				
Loan Obtained During the Period	7,162,313	7,700,000	2,250,000	3,700,000
Repayment of Borrowings During the Period	(6,241,792)	(9,080,000)	(1,500,000)	(5,755,000)
Dividend Paid	(399,980)	(251,987)	(399,980)	(251,987)
Lease Payment made during the Period	(107,365)	(50,576)	(67)	(69)
Net Cash Flows generated from/used in Financing Activities	**413,176**	**(1,682,563)**	**349,953**	**(2,307,056)**
Net Increase / (Decrease) in Cash & Cash Equivalent	594,340	(93,193)	454,003	33,745
Cash and Cash Equivalents at Beginning of the Year	(895,897)	(802,704)	(150,284)	(184,022)
Cash and Cash Equivalents at end of Period (Note A)	**(301,557)**	**(895,897)**	**303,719**	**(150,278)**
NOTE -A				
ANALYSIS OF THE CASH AND CASH EQUIVALENTS AT THE END OF YEAR				
Cash and Cash equivalents	398,150	45,937	304,130	21,583
Bank Overdraft	(699,707)	(941,834)	(411)	(171,861)
	(301,557)	**(895,897)**	**303,719**	**(150,278)**

SEGMENTAL REPORTING

FOR THE YEAR ENDED	POWDERED MILK		TRADING		LIQUID MILK AND OTHERS		AGRICULTURE		ELIMINATION		GROUP	
	2026.03.31 Rs.000's	2025.03.31 Rs.000's	2026.03.31 Rs.000's	2025.03.31 Rs.000's	2026.03.31 Rs.000's	2025.03.31 Rs.000's	2026.03.31 Rs.000's	2025.03.31 Rs.000's	2026.03.31 Rs.000's	2025.03.31 Rs.000's	2026.03.31 Rs.000's	2025.03.31 Rs.000's
Total Revenue	**5,679,920**	3,349,756	**777,371**	2,435,364	**14,631,293**	11,995,301	**6,523,068**	5,756,208	**(5,948,601)**	(4,589,821)	**21,663,051**	18,946,808
Profit/(Loss) from operations	**473,465**	210,280	**64,564**	152,880	**1,227,250**	663,679	**502,096**	699,824	**294,443**	(319,346)	**2,561,818**	1,407,317
Net finance Income / (expenses)	**1,194,703**	784,506	**162,914**	570,358	**(3,737)**	(46,830)	**(599,533)**	(568,512)	**-**	-	**754,347**	739,522
Income Tax (Expenses)/Reversal	**(124,457)**	(30,682)	**(16,971)**	(22,307)	**(380,503)**	(210,555)	**(45,158)**	(757,131)	**71,836**	(120,910)	**(495,253)**	(1,141,585)
Profit / (Loss) for the Year	**1,543,711**	964,104	**210,507**	700,931	**843,010**	406,294	**(142,595)**	(625,819)	**366,279**	(561,166)	**2,820,912**	1,005,254

Reportable segment	**Operations**
Powdered Milk	Importing, packaging and Distribution of Milk allied products.
Liquid Milk and Others	Operating Chain of Packing and Selling of UHT Products,"Daily","Ambewela Farm Fresh Milk",Yogurt and Fruit Juice.
Agriculture	Rearing of Cattle to produce and Sale of Cow Milk and Agricultural development of the Farms.
Trading	Distribution of Dano,Happy Cow Cheese and Red Bull Energy Drink.

NOTES TO THE FINACIAL STATEMENTS

1. The above figures are provisional and subject to Audit.
2. These interim Financial statements have been prepared in compliance with the requirements of the new Sri Lanka Accounting Standard LK as 34 on "Interim Financial Reporting". There were no changes to the Accountant policies and method of computation since the publication of Annual Report 2025.
3. There have been no material events subsequent to the period, which require additional disclosure in the Financial Statements.
4. Comparative figures have been re-classified according to current period classification wherever necessary.
5. There are no material Contingent Liabilities or Assets which require disclosure in these Interim Financial Statements.
6. All known expenses including Management fees and similar expenses have been provided for, in these Financial statements.
7. Stated Capital of the Company represents 399,980,000 ordinary shares. The Ordinary shares of the company subdivided by splitting each issued ordinary shares into 10 ordinary Shares from 10th January 2024. consequently the total number of existing issued ordinary shares will be increased from 39,998,000 to 399,980,000 without changing the Stated Capital of the Company which will remain at Rs.999,950,000

7A. The Interim Dividend of Rs. 1.00/ per share amounting to Rs. 399,980,000/ for the financial year ended 31st March 2026 was distributed to Shareholders on 12th February 2026.

8 The group has used the following tax rates in assessing the Deferred tax assets/Liability for the current financial year.

	Tax Rates %	
	2025/2026	**2024/2025**
Lanka Milk Foods (CWE) PLC.	30	30
Lanka Dairies Ltd	30	30
Ambewela Products (private) Ltd	20	20
Ambewela Livestock Co. Ltd	30	30
Pattipola Livestock Co.Ltd	30	30
United Daries Lanka (Private) Ltd	30	30

	GROUP		COMPANY	
	2026.03.31	**2025.03.31**	**2026.03.31**	**2025.03.31**
	Rs. 000's	**Rs. 000's**	**Rs. 000's**	**Rs. 000's**
Income Tax Expenses	(425,039)	(287,636)	(152,292)	(52,882)
Deferred Tax	(70,214)	(853,949)	10,864	(107)
Income Tax (Expenses)/Reversal	**(495,253)**	**(1,141,585)**	**(141,428)**	**(52,989)**

9 **Directors' and Chief Executive Officer Shareholdings**

The Directors' shareholdings in the Company were as follows.

Name of the Directors	As at 31st March 2026 No Of Shares
Mr. C.R Jansz	Nil
Ms. D.S.T Jayawardena	29,340
Mr. D. Hasitha .S Jayawardena	Nil
Mr. H.M.A Jayasinghe	Nil
Mr. J.T.M Cooray	Nil
Mr. K . Dayaparan*	Nil
Mr. D. H.S Jayawardena (Deaceased on 03.02.2025)	Nil
Chief Executive Officer	
Mr. Sasanka Perera	Nil

*Appointed With effect from 25th July 2025

10 **Share Information**

10.1 **Market Price per Share**

The market price recorded during the quarter ended 31st March

		2026.03.31	**2025.03.31**
Highest Price	Rs. Cts.	**96.70**	51.50
Lowest Price	Rs. Cts.	**68.00**	23.80
Last Traded Price	Rs. Cts.	**80.10**	43.40

10.2.2 **Twenty Five Major Shareholders**

	NAME OF THE SHAREHOLDERS	NO OF SHARES	% ON TOTAL ISSUED CAPITAL
1	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	134,265,400	33.57
2	MELSTACORP PLC	130,360,740	32.59
3	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	15,938,941	3.98
4	SENKADAGALA FINANCE PLC.	7,918,790	1.98
5	HATTON NATIONAL BANK PLC- CAPITAL ALLIANCE QUANTITATIVE FUND	4,443,998	1.11
6	MUZAFFAR ALI YASEEN	3,896,816	0.97
7	COMMERCIAL BANK OF CEYLON PLC - P SUBASINGHE	3,594,864	0.90
8	SARASVATHI VASUDEVAN	3,067,830	0.77
9	SAUMYA AMARASEKERA	2,000,000	0.50
10	PEOPLE S LEASING AND FINANCE PLC/ S. P PERERA	1,772,140	0.44
11	HATTON NATIONAL BANK PLC/NDB WEALTH GROWTH AND INCOME FUND	1,750,000	0.44
12	RADHAKRISHNAN MAHESWARAN	1,559,290	0.39
13	SRI LANKA INSURANCE CORPORATION LIFE LTD PARTICIPATING PORTFOLIO A/C 01	1,535,970	0.38
14	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,445,766	0.36
15	MANICKAM VALLIPURAM THEAGARAJAH	1,409,330	0.35
16	OSHAN SENANAYAKE	1,374,198	0.34
17	SEYLAN BANK PLC /EDIRIYA (PVT) LTD	1,137,480	0.28
18	DINESH NAGENDRA SELLAMUTTU	1,017,480	0.25
19	GF CAPITAL GLOBAL LIMITED	1,010,000	0.25
20	RANAVAV HOLDINGS (PVT) LTD	1,000,000	0.25
21	EMFI CAPITAL LIMITED	990,669	0.25
22	MSS INVESTMENTS (PRIVATE) LIMITED	869,665	0.22
23	PATIKIRI ARACHCHIGE CHAMINDA PRIYANTHA	856,031	0.21
24	COMMERCIAL BANK OF CEYLON PLC A/C NO. 4	850,000	0.21
25	ARUNASALAM SITHAMPALAM	811,100	0.20
	SUB TOTAL	324,876,498	81.19
	OTHER SHAREHOLDERS	75,103,502	18.81
	GRAND TOTAL	**399,980,000**	**100.00**

10.3

Public Shareholdings	**2026.03.31**
Number of Shares held by Public	135,313,234
Number of Public Shareholders	11,021
Percentage of Shares held by Public	33.83%
Float Adjusted Market Capitalization (Rs. '000)	10,838,590

Company complies with the Minimum Public Holding Requirement under option 5 as set out in the listing rules 7.13.1