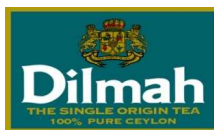




DILMAH CEYLON TEA COMPANY PLC AND ITS SUBSIDIARY

INTERIM FINANCIAL REPORT
As at 30th September 2025





DILMAH CEYLON TEA COMPANY PLC

CORPORATE INFORMATION

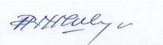
LEGAL FORM	Quoted Public Company with Limited Liability
COMPANY REGISTRATION NO	PQ 209
REGISTERED OFFICE	No. 111, Negombo Road, Peliyagoda, Sri Lanka Telephone: (94 11) 482 2000 Facsimile : (94 11) 482 2001 E-mail : info@dilmahtea.com Website : www.dilmahtea.com
STOCK EXCHANGE LISTING	The Ordinary Shares are listed on the Colombo Stock Exchange
SUBSIDIARY	MJF Beverages (Pvt) Ltd
BOARD OF DIRECTORS	Chairman/Chief Executive Officer Dilhan C Fernando - B.Sc Deputy Chairman Himendra S Ranaweera Directors Malik J Fernando - B.Sc Roshan Tissaarachy - B.A, MBA, DipM, FCIM Darshana Gunasekera - FCMA, FCCA, B.Sc Minette Perera - FCA, FCMA, FCCA Rajanayagam Asirwatham - FCA Ravi A Fernando - DBA, MBA, MSt.(Cambridge) John Lo - MBA, B.Sc Anil L. N. Dias - FCMA, MBA
COMPANY SECRETARY	MJF Corporate Services (Pvt) Ltd
BANKS	Bank of Ceylon Bank of China Limited Cargills Bank Limited Commercial Bank of Ceylon PLC Citibank N.A. DFCC Bank PLC Hatton National Bank PLC The Hongkong & Shanghai Banking Corporation Limited National Development Bank PLC Nations Trust Bank PLC Pan Asia Banking Corporation PLC People's Bank Standard Chartered Bank Limited
AUDITORS	Ernst & Young, Chartered Accountants, Rotunda Towers, No 109, Galle Road, Colombo 3.

Dilmah Ceylon Tea Company PLC
Interim Financial Report for the Six Months ended 30th September'2025

Statement of Financial Position (All amounts in LKR 000's)	Group			Company		
	Six Months Ended-30th Sep'25	Six Months Ended-30th Sep'24	Audited Year Ended 31st March'25	Six Months Ended-30th Sep'25	Six Months Ended-30th Sep'24	Audited Year Ended 31st March'25
Assets						
Non-Current Assets						
Property, Plant and Equipment	7,296,066	5,396,561	7,233,780	7,210,804	5,304,347	7,145,911
Investment Property	627,367	612,060	633,064	627,367	612,060	633,064
Intangible Assets	110,721	127,559	138,353	110,721	127,559	138,353
Right of Use Asset	971,393	1,000,743	995,327	971,393	1,000,743	986,068
Deferred Tax Asset	-	22,798	-	-	35,787	-
Other Non-Current Financial Assets	369,220	264,162	300,818	369,220	264,162	300,818
Total Non Current Assets	9,374,768	7,423,883	9,301,342	9,289,506	7,344,658	9,204,214
Current Assets						
Inventories	3,448,071	3,420,294	3,235,912	3,391,589	3,365,217	3,179,363
Trade and Other Receivables	6,453,756	6,482,202	7,180,754	6,368,451	6,403,986	7,098,803
Advances & Prepayments	1,584,743	2,761,795	1,302,060	1,538,409	2,736,266	1,255,754
Amounts due from Related Party	70,638	31,457	24,157	240,354	179,652	205,932
Other Current Financial Assets	5,324,806	904,930	4,764,061	5,324,806	904,930	4,764,061
Cash and Cash Equivalents	2,647,079	6,243,941	3,091,576	2,621,925	6,230,867	3,053,514
Total Current Assets	19,529,093	19,844,620	19,598,520	19,485,534	19,820,920	19,557,427
Total Assets	28,903,860	27,268,503	28,899,862	28,775,041	27,165,577	28,761,641
Equity and Liabilities						
Capital and Reserves						
Stated Capital	642,500	642,500	642,500	642,500	642,500	642,500
Other Components of Equity	67,010	(4,096)	67,010	67,010	(4,096)	67,010
Retained Earnings	22,704,440	22,330,098	22,207,621	22,637,830	22,273,348	22,147,066
Total Equity	23,413,950	22,968,502	22,917,131	23,347,340	22,911,751	22,856,576
Non Current Liabilities						
Lease Liability	1,125,625	1,132,721	1,140,163	1,123,626	1,132,721	1,129,591
Retirement Benefit Obligations	629,275	472,288	597,908	621,981	465,150	591,273
Deferred Tax Liability	466,143	-	466,142	453,688	-	453,688
Total Non Current Liabilities	2,221,043	1,605,009	2,204,213	2,199,295	1,597,871	2,174,552
Current Liabilities						
Trade and Other Payables	1,373,516	1,079,566	1,532,725	1,343,688	1,052,252	1,495,629
Provisions and Accrued Expenses	1,228,685	1,298,113	1,695,088	1,215,114	1,285,784	1,678,888
Lease Liability	63,824	72,689	64,511	63,824	71,206	63,824
Income Tax Payables	584,747	215,726	486,194	591,663	222,158	492,172
Amounts Due to Related Party	18,096	28,897	-	14,118	24,553	-
Total Current Liabilities	3,268,868	2,694,991	3,778,518	3,228,405	2,655,954	3,730,513
Total Equity and Liabilities	28,903,860	27,268,503	28,899,862	28,775,041	27,165,577	28,761,641

Net Assets per Share 1,129.09 1,107.61 1,105.13 1,125.88 1,104.87 1,102.21

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



R N Malinga
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by,



Dilhan C Fernando
Chairman/CEO



Darshana Gunasekera
Group Finance Director

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2025

Statement of Comprehensive Income (All amounts in LKR 000's)	Group				Company				Group			Company		
	April - Sep	April - Sep	Change %	Audited - 2024/25	April - Sep	April - Sep	Change %	Audited - 2024/25	July - Sep (2nd Quarter)		Change %	July - Sep (2nd Quarter)		Change %
	2025	2024			2025	2024			2025	2024		2025	2024	
Revenue	9,493,485	9,370,344	1.3	21,157,914	9,424,670	9,298,686	1.4	20,988,308	5,479,386	4,947,260	10.8	5,440,638	4,901,908	11.0
Cost of Sales	(5,972,171)	(6,006,536)	(0.6)	(13,494,549)	(5,910,885)	(5,944,191)	(0.6)	(13,349,011)	(3,362,914)	(3,229,630)	4.1	(3,328,826)	(3,197,562)	4.1
Gross Profit	3,521,314	3,363,808	4.7	7,663,365	3,513,785	3,354,494	4.7	7,639,297	2,116,472	1,717,630	23.2	2,111,812	1,704,346	23.9
Other Income and Gains	18,005	14,836	21.4	34,006	17,994	14,826	21.4	33,983	9,269	3,214	188.4	9,269	3,213	188.5
Administration Expenses	(1,472,437)	(1,321,529)	11.4	(3,094,268)	(1,468,298)	(1,316,770)	11.5	(3,082,308)	(770,691)	(686,048)	12.3	(768,344)	(683,075)	12.5
Selling & Distribution Costs	(1,802,172)	(1,504,823)	19.8	(3,570,133)	(1,801,407)	(1,504,553)	19.7	(3,567,498)	(1,149,874)	(748,368)	53.7	(1,149,109)	(748,098)	53.6
Foreign Exchange Gain/(Loss)	618,243	338,565	82.6	451,933	613,374	337,141	81.9	450,055	233,622	(104,526)	323.5	232,270	(104,450)	322.4
Finance Cost	(73,735)	(73,348)	0.5	(148,341)	(73,735)	(73,348)	0.5	(146,966)	(36,868)	(36,706)	0.4	(36,868)	(36,706)	0.4
Finance Income	175,052	191,706	(8.7)	352,683	175,022	191,691	(8.7)	352,645	91,150	105,724	(13.8)	91,139	105,713	(13.8)
Profit Before Tax	984,270	1,009,213	(2.5)	1,689,245	976,735	1,003,482	(2.7)	1,679,208	493,080	250,918	96.5	490,169	240,943	103.4
Income Tax Expense	(106,480)	(190,218)	(44.0)	(963,416)	(105,000)	(187,800)	(44.1)	(960,044)	(105,770)	(65,615)	61.2	(105,000)	(63,197)	66.1
Profit After Tax	877,790	818,995	7.2	725,829	871,735	815,682	6.9	719,164	387,310	185,303	109.0	385,169	177,746	116.7
Other Comprehensive Income, Net of Tax														
Gain/(Loss) on equity instruments designated at fair value through OCI	33,779	4,275	690.2	75,381	33,779	4,275	690.1	75,381	(8,929)	(23,383)	(61.8)	(8,929)	(23,383)	(61.8)
Net Other Comprehensive Income to be reclassified to Profit or Loss in subsequent periods	33,779	4,275	690.2	75,381	33,779	4,275	690.1	75,381	(8,929)	(23,383)	(61.8)	(8,929)	(23,383)	(61.8)
Re-measurement Gain/(Loss) on Employee Retirement Benefit Obligation	-	-		(41,873)	-			(42,520)	-	-	#DIV/0!	-	-	#DIV/0!
Deferred Tax attributable to re-measurement Gain/(Loss) on Employee Retirement Obligation	-	-		12,562	-			12,756	-	-	#DIV/0!	-	-	#DIV/0!
Net Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods	-	-		(29,311)	-	-		(29,764)	-	-		-	-	
Other Comprehensive Income, Net of Tax	33,779	4,275	690.2	46,070	33,779	4,275	690.1	45,617	(8,929)	(23,383)	(61.8)	(8,929)	(23,383)	(61.8)
Total Comprehensive Income, Net of Tax	911,569	823,270	10.7	771,899	905,514	819,956	10.4	764,781	378,382	161,920	133.7	376,241	154,363	143.7
Earnings per Share - Basic Rs.	42.33	39.49	7.2	35.00	42.04	39.33	6.9	34.67	18.68	8.94	109.0	18.57	8.57	116.7

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2025

Statement of Changes in Equity

(All amounts in LKR 000's)

Description	Group				Company			
	Stated Capital	Other Components of Equity	Retained Earnings	Total Equity	Stated Capital	Other Components of Equity	Retained Earnings	Total Equity
		FVOCI Reserve				FVOCI Reserve		
Balance as at 1 April 2024 as per SLFRS 9	642,500	(8,371)	21,677,003	22,311,132	642,500	(8,371)	21,623,566	22,257,695
Net profit for the period	-	-	818,995	818,995	-	-	815,682	815,682
Gain/(Loss) on equity instruments designated at fair value through OCI	-	4,275	-	4,275	-	4,275	-	4,275
Dividend Paid - Final - 2023/24	-	-	(165,900)	(165,900)	-	-	(165,900)	(165,900)
Balance as at 30th September 2024	642,500	(4,096)	22,330,098	22,968,502	642,500	(4,096)	22,273,348	22,911,751
Balance as at 1 April 2025 as per SLFRS 9	642,500	67,010	22,207,621	22,917,131	642,500	67,010	22,147,066	22,856,576
Net profit for the period	-	-	877,790	877,790	-	-	871,735	871,735
Gain/(Loss) on equity instruments designated at fair value through OCI	-	-	33,779	33,779	-	-	33,779	33,779
Dividend Paid - Final - 2024/25	-	-	(414,750)	(414,750)	-	-	(414,750)	(414,750)
Balance as at 30th September 2025	642,500	67,010	22,704,440	23,413,950	642,500	67,010	22,637,830	23,347,340

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2025

Statement of Cash Flows

(All amounts in LKR 000's)

	Group			Company		
	April - Sep 2025	April - Sep 2024	31st March 2025 - Audited	April - Sep 2025	April - Sep 2024	31st March 2025 - Audited
Cash Flows From/(Used in) Operating Activities						
Profit before Income Tax Expense	984,270	1,009,213	1,689,245	976,735	1,003,482	1,679,208
Adjustments for						
Depreciation	416,169	291,646	637,479	411,869	291,646	628,732
Amortisation of Intangible Assets	21,908	17,034	35,890	21,908	17,034	35,890
Depreciation on Right of Use Asset	14,674	19,099	29,805	14,674	14,674	29,350
Interest Expense on Lease Liability	73,735	73,348	148,341	73,735	73,348	146,966
Unrealised Foreign Exchange (Gain) & Loss	(515,329)	(80,462)	592,052	(512,876)	(80,462)	590,045
Dividend Income	-	-	(40)	-	-	(40)
Interest Income	(175,052)	(191,706)	(352,683)	(175,022)	(191,691)	(352,645)
(Profit)/Loss on disposal of Property, Plant and Equipment	(199)	(376)	(10,684)	(199)	(376)	(10,684)
Provision for Impairment of Receivables	-	-	38,528	-	-	32,383
Maturity on Current Financial Assets	-	2,541,069	-	-	2,541,069	-
Impairment Loss on Amounts due from Related Party	-	-	-	-	-	(36,540)
Provision for Defined Benefit Plans	42,630	43,365	151,138	41,970	42,200	149,831
Operating Profit before Working Capital Changes	862,806	3,722,231	2,959,071	852,794	3,710,923	2,892,496
(Increase)/Decrease in Inventories	(212,159)	(665,642)	(481,259)	(212,226)	(675,026)	(489,172)
(Increase)/Decrease in Trade and Other Receivables	778,860	(206,922)	(1,060,055)	782,342	(184,004)	(1,028,179)
(Increase)/Decrease in Advances and Prepayments	(282,683)	(547,697)	(404,577)	(282,655)	(536,960)	(373,062)
(Increase)/Decrease in Dues from Related Party	(46,481)	(8,184)	(885)	(34,422)	(11,144)	(885)
(Increase)/Decrease in Dues to Related Party	18,096	28,897	-	14,118	24,553	-
Increase/(Decrease) in Trade and Other Payables	(159,209)	(6,614)	445,864	(151,941)	(13,087)	429,636
Increase/(Decrease) in Provision and Accrued Expenses	(466,403)	(113,364)	283,800	(463,774)	(119,183)	273,921
Cash Generated from Operations	492,827	2,202,705	1,741,959	504,235	2,196,072	1,704,755
Retirement Benefit Obligation Paid	(11,263)	(18,834)	(42,861)	(11,263)	(18,834)	(42,861)
Income Tax Paid	(7,928)	(516,848)	(518,076)	(5,509)	(515,620)	(515,620)
Net Cash From Operating Activities	473,636	1,667,023	1,181,022	487,463	1,661,618	1,146,274
Cash Flows from/(Used in) Investing Activities						
Acquisition of Property, Plant & Equipment	(428,956)	(486,052)	(1,388,210)	(427,265)	(485,680)	(1,387,865)
Acquisition of Investment Properties	(26,695)	-	(26,335)	(26,695)	-	(26,335)
Acquisition of Intangible Assets	(11,383)	(15,327)	(45,238)	(11,383)	(15,327)	(45,238)
Acquisition of Other Current Financial Assets	(595,195)	(34,450)	(1,318,062)	(595,195)	(34,450)	(1,318,062)
Acquisition of Investment	(173)	-	-	(173)	-	-
Proceeds from disposal of Property, Plant & Equipment	199	376	56,422	199	376	56,422
Dividend Received	-	-	40	-	-	40
Interest Received	175,052	191,706	352,683	175,022	191,691	352,645
Net Cash Flows Used in Investing Activities	(887,150)	(343,748)	(2,368,700)	(885,489)	(343,390)	(2,368,393)
Cash Flows from/(Used in) Financing Activities						
Repayment of Lease Liability	(79,699)	(84,130)	(169,761)	(79,699)	(84,130)	(168,261)
Dividends Paid	(414,750)	(165,900)	(165,900)	(414,750)	(165,900)	(165,900)
Net Cash Flows from/used in Financing Activities	(494,449)	(250,030)	(335,661)	(494,449)	(250,030)	(334,161)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	463,466	55,775	(500,006)	460,886	55,775	(497,100)
Net Increase/(Decrease) in Cash and Cash Equivalents	(444,497)	1,129,020	(2,023,345)	(431,589)	1,123,973	(2,053,380)
Cash and Cash Equivalents at the beginning of the year	3,091,576	5,114,921	5,114,921	3,053,514	5,106,894	5,106,894
Cash and Cash Equivalents at the end of the year	2,647,079	6,243,941	3,091,576	2,621,925	6,230,867	3,053,514

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2025

Segmental Information - Group

(All amounts in LKR 000's)

Description	Tea Bags		Tea Packets		RTD		Others		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
(Rs. '000s)										
Revenue	7,936,447	7,732,935	1,304,400	1,484,370	68,816	90,992	183,822	62,047	9,493,486	9,370,344
Total	7,936,447	7,732,935	1,304,400	1,484,370	68,816	90,992	183,822	62,047	9,493,486	9,370,344
Cost of Sales	(4,689,133)	(4,705,896)	(1,081,130)	(1,170,622)	(34,662)	(78,519)	(167,247)	(51,499)	(5,972,172)	(6,006,536)
Segment Gross Profit	3,247,314	3,027,039	223,270	313,748	34,154	12,473	16,575	10,548	3,521,314	3,363,808
Unallocated expenditure									(3,348,344)	(2,899,701)
Add: Other Operating income									811,300	545,106
Profit Before Tax									984,270	1,009,213

Notes to the Financial Statements

- The interim financial statements are unaudited and are in accordance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.
- The Figures in the Consolidated Statements represent the accounts of the Company and its subsidiary, MJF Beverages (Pvt) Ltd., in which the company has invested.
- There has been no significant change in the nature of the contingent liabilities, which were disclosed in the Financial Statement for the year ended 31 March 2025.
- There have been no other events subsequent to the Balance Sheet date, which disclosure in the Interim Financial Statements.
- No Management fees are payable by the Company.
- General
 - The Company has not raised any funds through on IPO/Rights/Debenture issued during the period under review.
 - The results of the Company are not subject to any seasonality or cyclical changes.
 - All figures are provisional and subject to audit.

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2025

Investor Information

	30.09.2025	30.09.2024
1. Market Price per share		
Market Price - Highest (for the period)	1,200.00	1,080.00
Market Price - Lowest (for the period)	1,070.00	982.00
Last Traded price (for the period)	1,153.50	1,044.75
2. Share Trading		
No of Transactions	971	182
No of Shares Traded	60,741	2,201
Value of Shares Traded	68,827,074	2,239,754
3. Stated capital is represented by number of shares in issue as given below		
As at	30.09.2025	30.09.2024
Ordinary Shares	20,737,500	20,737,500

4. Directors' shareholding

NAME OF DIRECTOR	NO.OF SHARES	% OF SHARE HOLDING
Mr. Dilhan C Fernando - Chairman/CEO	60,400	0.29
Mr. Himendra Ranaweera - Deputy Chairman	22,984	0.11
Mr. Malik J Fernando - Director	24,200	0.12
Mr. Rajanayagam Asirwatham - Director	4,800	0.02
Ms. Minette Perera - Director	200	0.00
Mr. Roshan Tissaaratchy - Director	4,000	0.02
Dr. Ravi A Fernando - Director	-	-
Mr. Darshana Gunasekera - Director	-	-
Mr. John Lo - Director	-	-
Mr. Anil L. N. Dias - Director	-	-

5. Top 20 Shareholders

NAME OF THE SHAREHOLDER	NO.OF SHARES	% OF SHARE HOLDING
MJF Teas (Pvt) Ltd	13,812,882	66.61
MJF Exports (Pvt) Ltd	4,256,712	20.53
Employees Provident Fund	1,577,769	7.61
Mrs. S.T.Fernando	79,501	0.38
GF Capital Global Limited	69,700	0.34
Mr. H.D.A.D.Perera	68,085	0.33
Mr. D.C.Fernando	60,400	0.29
Mrs. A.S.Fernando	54,284	0.26
Mr. D.Ortiz	42,864	0.21
Mr. A.W.Athukorala	37,000	0.18
Mr. M.W.De Silva	34,830	0.17
Mr. J.W.Burton	32,270	0.16
Miss. N. Harnam	30,000	0.14
Merrill J Fernando & Sons (Pvt) Ltd	25,300	0.12
Mr. M.J.Fernando	24,200	0.12
Dr. K.Poologasundram	23,808	0.11
Mr. H.S.Ranaweera	22,984	0.11
Mr. H.R.Peries	21,200	0.10
Miss. L.R.Jayasundera	18,000	0.09
Dr. S.H.M.Kaleel	17,985	0.09

6. The Public Holding percentage, as defined under Colombo Stock Exchange rules, was 12.14% as at 30th September 2025.

Total number of Shareholders representing the Public Holding is 1,158 (Number of Shares is 2,517,522)

7. The float adjusted market capitalization is Rs. 2,903,973,738/-

8. The Company is listed on the Dirisavi Board having complied with a minimum public holding of 10% of the total listed shares in the hands of a minimum of 200 public shareholders, under the Section 7.14.1 (i) (b) option 2 of CSE listing rules.