DILMAH CEYLON TEA COMPANY PLC AND ITS SUBSIDIARY

INTERIM FINANCIAL REPORT

As at 31st December' 2025



DILMAH CEYLON TEA COMPANY PLC

CORPORATE INFORMATION

LEGAL FORM	Quoted Public Company with Limited Liability
COMPANY REGISTRATION NO	PQ 209
REGISTERED OFFICE	No. 111, Negombo Road, Peliyagoda, Sri Lanka Telephone: (94 11) 482 2000 Facsimile : (94 11) 482 2001 E-mail : info@dilmahtea.com Website : www.dilmahtea.com
STOCK EXCHANGE LISTING	The Ordinary Shares are listed on the Colombo Stock Exchange
SUBSIDIARY	MJF Beverages (Pvt) Ltd
BOARD OF DIRECTORS	**Chairman/Chief Executive Officer** Dilhan C Fernando - B.Sc **Deputy Chairman** Himendra S Ranaweera **Directors** Malik J Fernando - B.Sc Roshan Tissaaratchy - B.A, MBA, DipM, FCIM Darshana Gunasekera - FCMA, FCCA, B.Sc Minette Perera - FCA, FCMA,FCCA Ravi A Fernando - DBA, MBA, MSt.(Cambridge) John Lo - MBA, B.Sc Anil L. N. Dias - FCMA, MBA
COMPANY SECRETARY	MJF Corporate Services (Pvt) Ltd
BANKS	Bank of Ceylon Bank of China Limited Cargills Bank Limited Commercial Bank of Ceylon PLC Citibank N.A. DFCC Bank PLC Hatton National Bank PLC The Hongkong & Shanghai Banking Corporation Limited National Development Bank PLC Nations Trust Bank PLC Pan Asia Banking Corporation PLC People's Bank Standard Chartered Bank Limited
AUDITORS	Ernst & Young, Chartered Accountants, Rotunda Towers, No 109, Galle Road, Colombo 3.

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the Nine Months ended 31st December'2025

Statement of Financial Position	Group			Company		
(All amounts in LKR 000's)	**Nine Months Ended-31st Dec'25**	**Nine Months Ended-31st Dec'24**	**Audited Year Ended 31st March'25**	**Nine Months Ended-31st Dec'25**	**Nine Months Ended-31st Dec'24**	**Audited Year Ended 31st March'25**
Assets						
Non-Current Assets						
Property, Plant and Equipment	7,353,628	7,156,957	7,233,780	7,267,075	7,066,979	7,145,911
Investment Property	624,529	609,387	633,064	624,529	609,387	633,064
Intangible Assets	100,473	119,098	138,353	100,473	119,098	138,353
Right of Use Asset	964,056	993,405	995,327	964,056	993,405	986,068
Deferred Tax Asset	-	22,798	-	-	35,787	-
Other Non-Current Financial Assets	314,489	302,594	300,818	314,489	302,594	300,818
Total Non Current Assets	**9,357,175**	**9,204,239**	**9,301,342**	**9,270,622**	**9,127,250**	**9,204,214**
Current Assets						
Inventories	2,967,896	3,222,146	3,235,912	2,913,759	3,175,357	3,179,363
Trade and Other Receivables	8,202,906	7,182,746	7,180,754	8,127,021	7,107,578	7,098,803
Advances & Prepayments	1,689,819	1,591,298	1,302,060	1,614,874	1,569,736	1,255,754
Amounts due from Related Party	-	23,176	24,157	175,350	180,251	205,932
Other Current Financial Assets	5,535,528	2,778,990	4,764,061	5,535,528	2,778,990	4,764,061
Cash and Cash Equivalents	2,060,398	3,998,131	3,091,576	2,040,244	3,966,800	3,053,514
Total Current Assets	**20,456,547**	**18,796,489**	**19,598,520**	**20,406,776**	**18,778,714**	**19,557,427**
Total Assets	**29,813,722**	**28,000,728**	**28,899,862**	**29,677,398**	**27,905,964**	**28,761,641**
Equity and Liabilities						
Capital and Reserves						
Stated Capital	642,500	642,500	642,500	642,500	642,500	642,500
Other Components of Equity	46,186	34,337	67,010	46,186	34,337	67,010
Retained Earnings	23,558,717	22,417,014	22,207,621	23,489,184	22,362,538	22,147,066
Total Equity	**24,247,403**	**23,093,851**	**22,917,131**	**24,177,870**	**23,039,375**	**22,856,576**
Non Current Liabilities						
Lease Liability	1,123,749	1,127,430	1,140,163	1,121,751	1,127,430	1,129,591
Retirement Benefit Obligations	647,012	478,810	597,908	639,389	471,090	591,273
Deferred Tax Liability	466,143	-	466,142	453,688	-	453,688
Total Non Current Liabilities	**2,236,905**	**1,606,240**	**2,204,213**	**2,214,828**	**1,598,520**	**2,174,552**
Current Liabilities						
Trade and Other Payables	1,037,988	1,245,328	1,532,725	1,004,900	1,223,135	1,495,629
Provisions and Accrued Expenses	1,470,285	1,684,342	1,695,088	1,455,395	1,674,962	1,678,888
Lease Liability	63,824	72,689	64,511	63,824	71,206	63,824
Income Tax Payables	713,138	254,668	486,194	721,176	261,258	492,172
Amounts Due to Related Party	44,181	43,610	-	39,407	37,508	-
Total Current Liabilities	**3,329,416**	**3,300,637**	**3,778,518**	**3,284,701**	**3,268,070**	**3,730,513**
Total Equity and Liabilities	**29,813,722**	**28,000,728**	**28,899,862**	**29,677,398**	**27,905,964**	**28,761,641**
Net Assets per Share	1,169.28	1,113.65	1,105.13	1,165.93	1,111.03	1,102.21

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



R N Malinga

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by,



Dilhan C Fernando

Chairman/CEO



Darshana Gunasekera

Group Finance Director

10th February'2026

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the Nine months ended 31st December'2025

Statement of Comprehensive Income	Group				Company				Group			Company		
(All amounts in LKR 000's)	April - Dec	April - Dec	Change %	Audited - 2024/25	April - Dec	April - Dec	Change %	Audited - 2024/25	Oct - Dec (3rd Quarter)		Change %	Oct - Dec (3rd Quarter)		Change %
	2025	2024			2025	2024			2025	2024		2025	2024	
Revenue	15,805,178	15,404,141	2.6	21,157,914	15,701,313	15,287,430	2.7	20,988,308	6,311,693	6,033,797	4.6	6,276,643	5,988,744	4.8
Cost of Sales	(9,873,759)	(9,833,328)	0.4	(13,494,549)	(9,780,269)	(9,737,265)	0.4	(13,349,011)	(3,901,588)	(3,826,792)	2.0	(3,869,384)	(3,793,074)	2.0
Gross Profit	**5,931,419**	**5,570,813**	**6.5**	**7,663,365**	**5,921,044**	**5,550,164**	**6.7**	**7,639,297**	**2,410,105**	**2,207,005**	**9.2**	**2,407,259**	**2,195,670**	**9.6**
Other Income and Gains	34,964	18,239	91.7	34,006	34,953	18,223	91.8	33,983	16,959	3,403	398.3	16,959	3,397	399.2
Administration Expenses	(2,444,016)	(2,047,234)	19.4	(3,094,268)	(2,435,698)	(2,041,224)	19.3	(3,082,308)	(971,579)	(725,705)	33.9	(967,400)	(724,454)	33.5
Selling & Distribution Costs	(2,774,101)	(2,660,098)	4.3	(3,570,133)	(2,773,336)	(2,651,605)	4.6	(3,567,498)	(971,929)	(1,155,274)	(15.9)	(971,929)	(1,147,051)	(15.3)
Foreign Exchange Gain/(Loss)	1,101,532	91,865	1,099.1	451,933	1,093,268	93,526	1,068.9	450,055	483,289	(246,700)	295.9	479,894	(243,615)	297.0
Finance Cost	(110,602)	(110,122)	0.4	(148,341)	(110,602)	(110,122)	0.4	(146,966)	(36,867)	(36,774)	0.3	(36,867)	(36,774)	0.3
Finance Income	262,283	272,836	(3.9)	352,683	262,238	272,810	(3.9)	352,645	87,231	81,130	7.5	87,216	81,118	7.5
Profit Before Tax	**2,001,477**	**1,136,299**	**76.1**	**1,689,245**	**1,991,868**	**1,131,772**	**76.0**	**1,679,208**	**1,017,207**	**127,085**	**700.4**	**1,015,133**	**128,291**	**691.3**
Income Tax Expense	(235,631)	(230,388)	2.3	(963,416)	(235,000)	(226,900)	3.6	(960,044)	(129,151)	(40,170)	221.5	(130,000)	(39,100)	232.5
Profit After Tax	**1,765,846**	**905,911**	**94.9**	**725,829**	**1,756,868**	**904,872**	**94.2**	**719,164**	**888,056**	**86,915**	**921.8**	**885,133**	**89,191**	**892.4**
Other Comprehensive Income, Net of Tax														
Gain/(Loss) on equity instruments designated at fair value through OCI	(20,824)	42,708	(148.8)	75,381	(20,824)	42,708	(148.8)	75,381	(54,603)	38,433	(242.1)	(54,603)	38,433	(242.1)
Net Other Comprehensive Income to be reclassified to Profit or Loss in subsequent periods	**(20,824)**	**42,708**	**(148.8)**	**75,381**	**(20,824)**	**42,708**	**(148.8)**	**75,381**	**(54,603)**	**38,433**	**(242.1)**	**(54,603)**	**38,433**	**(242.1)**
Re-measurement Gain/(Loss) on Employee Retirement Benefit Obligation	-	-		(41,873)	-			(42,520)	-	-	#DIV/0!	-	-	#DIV/0!
Deferred Tax attributable to re-measurement Gain/(Loss) on Employee Retirement Obligation	-	-		12,562	-			12,756	-	-	#DIV/0!	-	-	#DIV/0!
Net Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods	-	-		(29,311)	-	-		(29,764)	-	-		-	-	
Other Comprehensive Income, Net of Tax	(20,824)	42,708	(148.8)	46,070	(20,824)	42,708	(148.8)	45,617	(54,603)	38,433	(242.1)	(54,603)	38,433	(242.1)
Total Comprehensive Income, Net of Tax	**1,745,022**	**948,619**	84.0	**771,899**	**1,736,044**	**947,580**	83.2	**764,781**	**833,453**	**125,348**	564.9	**830,530**	**127,624**	550.8
Earnings per Share - Basic Rs.	**85.15**	**43.69**	**94.9**	**35.00**	**84.72**	**43.64**	**94.2**	**34.67**	**42.82**	**4.19**	**921.8**	**42.68**	**4.30**	**892.4**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the Nine months ended 31st December'2025

Statement of Changes in Equity

(All amounts in LKR 000's)

Description	Group				Company			
	Stated Capital	Other Components of Equity FVOCI Reserve	Retained Earnings	Total Equity	Stated Capital	Other Components of Equity FVOCI Reserve	Retained Earnings	Total Equity
Balance as at 1 April 2024 as per SLFRS 9	642,500	(8,371)	21,677,003	22,311,132	642,500	(8,371)	21,623,566	22,257,695
Net profit for the period	-	-	905,911	905,911	-	-	904,872	904,872
Gain/(Loss) on equity instruments designated at fair value through OCI	-	42,708	-	42,708	-	42,708	-	42,708
Dividend Paid - Final - 2023/24	-	-	(165,900)	(165,900)	-	-	(165,900)	(165,900)
Balance as at 31st December'2024	**642,500**	**34,337**	**22,417,014**	**23,093,851**	**642,500**	**34,337**	**22,362,538**	**23,039,374**
Balance as at 1 April 2025 as per SLFRS 9	642,500	67,010	22,207,621	22,917,131	642,500	67,010	22,147,066	22,856,576
Net profit for the period	-	-	1,765,846	1,765,846	-	-	1,756,868	1,756,868
Gain/(Loss) on equity instruments designated at fair value through OCI	-	(20,824)		(20,824)	-	(20,824)		(20,824)
Dividend Paid - Final - 2024/25	-	-	(414,750)	(414,750)	-	-	(414,750)	(414,750)
Balance as at 31st December'2025	**642,500**	**46,186**	**23,558,717**	**24,247,403**	**642,500**	**46,186**	**23,489,184**	**24,177,870**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the Nine months ended 31st December'2025

Statement of Cash Flows

(All amounts in LKR 000's)

	Group			Company		
	April - Dec 2025	April - Dec 2024	31st March 2025 - Audited	April - Dec 2025	April - Dec 2024	31st March 2025 - Audited
Cash Flows From/(Used in) Operating Activities						
Profit before Income Tax Expense	2,001,477	1,136,299	1,689,245	1,991,868	1,131,772	1,679,208
Adjustments for						
Depreciation	633,675	448,004	637,479	627,126	441,383	628,732
Amortisation of Intangible Assets	32,855	26,240	35,890	32,855	26,240	35,890
Depreciation on Right of Use Asset	22,012	22,012	29,805	22,012	22,012	29,350
Interest Expense on Lease Liability	110,602	110,122	148,341	110,602	110,122	146,966
Unrealised Foreign Exchange (Gain) & Loss	(928,032)	192,150	592,052	(921,564)	189,707	590,045
Dividend Income	(70)	(35)	(40)	(70)	(35)	(40)
Interest Income	(262,283)	(272,836)	(352,683)	(262,238)	(272,810)	(352,645)
(Profit)/Loss on disposal of Property, Plant and Equipment	(8,460)	(611)	(10,684)	(8,460)	(611)	(10,684)
Provision for Impairment of Receivables	-	25,681	38,528	-	19,746	32,383
Maturity on Current Financial Assets	-	667,009	-	-	667,009	-
Impairment Loss on Amounts due from Related Party	-	-	-	-	-	(36,540)
Provision for Defined Benefit Plans	66,960	62,848	151,138	65,970	61,100	149,831
Operating Profit before Working Capital Changes	1,668,736	2,416,883	2,959,071	1,658,101	2,395,634	2,892,496
(Increase)/Decrease in Inventories	268,016	(467,494)	(481,259)	265,604	(485,166)	(489,172)
(Increase)/Decrease in Trade and Other Receivables	(859,352)	(1,049,302)	(1,060,055)	(867,507)	(1,020,642)	(1,028,179)
(Increase)/Decrease in Advances and Prepayments	(387,759)	622,800	(404,577)	(359,120)	629,570	(373,062)
(Increase)/Decrease in Dues from Related Party	24,157	97	(885)	30,582	(11,743)	(885)
(Increase)/Decrease in Dues to Related Party	44,181	43,610	-	39,407	37,508	-
Increase/(Decrease) in Trade and Other Payables	(494,737)	159,148	445,864	(490,729)	157,796	429,636
Increase/(Decrease) in Provision and Accrued Expenses	(224,803)	272,865	283,800	(223,493)	269,995	273,921
Cash Generated from Operations	38,440	1,998,607	1,741,959	52,845	1,972,953	1,704,755
Retirement Benefit Obligation Paid	(17,856)	(31,794)	(42,861)	(17,856)	(31,794)	(42,861)
Income Tax Paid	(8,687)	(518,075)	(518,076)	(5,996)	(515,620)	(515,620)
Net Cash From Operating Activities	11,896	1,448,738	1,181,022	28,993	1,425,539	1,146,274
Cash Flows from/(Used in) Investing Activities						
Acquisition of Property, Plant & Equipment	(701,295)	(2,395,716)	(1,388,210)	(696,061)	(2,395,385)	(1,387,865)
Acquisition of Investment Properties	(26,694)	-	(26,335)	(26,694)	-	(26,335)
Acquisition of Intangible Assets	(12,082)	(16,072)	(45,238)	(12,082)	(16,072)	(45,238)
Acquisition of Other Current Financial Assets	(805,917)	(34,450)	(1,318,062)	(805,917)	(34,450)	(1,318,062)
Acquisition of Investment	(46)	-	-	(46)	-	-
Proceeds from disposal of Property,Plant & Equipment	8,567	618	56,422	8,567	618	56,422
Dividend Received	70	35	40	70	35	40
Interest Received	262,283	272,836	352,683	262,238	272,810	352,645
Net Cash Flows Used in Investing Activities	(1,275,114)	(2,172,750)	(2,368,700)	(1,269,925)	(2,172,445)	(2,368,393)
Cash Flows from/(Used in) Financing Activities						
Repayment of Lease Liability	(118,441)	(126,195)	(169,761)	(118,441)	(126,195)	(168,261)
Dividends Paid	(414,750)	(165,900)	(165,900)	(414,750)	(165,900)	(165,900)
Net Cash Flows from/used in Financing Activities	(533,191)	(292,095)	(335,661)	(533,191)	(292,095)	(334,161)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	765,232	(100,682)	(500,006)	760,853	(101,093)	(497,100)
Net Increase/(Decrease) in Cash and Cash Equivalents	**(1,031,177)**	**(1,116,790)**	**(2,023,345)**	**(1,013,271)**	**(1,140,094)**	**(2,053,380)**
Cash and Cash Equivalents at the beginning of the year	3,091,576	5,114,921	5,114,921	3,053,514	5,106,894	5,106,894
Cash and Cash Equivalents at the end of the year	**2,060,398**	**3,998,131**	**3,091,576**	**2,040,244**	**3,966,800**	**3,053,514**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the Nine months ended 31st December'2025

Segmental Information - Group

(All amounts in LKR 000's)

Description	Tea Bags		Tea Packets		RTD		Others		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
(Rs. '000s)										
Revenue	13,062,904	12,744,628	2,357,887	2,425,918	140,409	148,295	243,978	85,299	15,805,178	15,404,141
Total	13,062,904	12,744,628	2,357,887	2,425,918	140,409	148,295	243,978	85,299	15,805,178	15,404,141
Cost of Sales	(7,815,937)	(7,749,363)	(1,717,637)	(1,890,231)	(126,037)	(120,365)	(214,148)	(73,368)	(9,873,759)	(9,833,328)
Segment Gross Profit	5,246,966	4,995,265	640,250	535,687	14,372	27,930	29,830	11,931	5,931,418	5,570,814
Unallocated expenditure									(5,328,720)	(4,817,454)
Add: Other Operating income									1,398,778	382,940
Profit Before Tax									**2,001,477**	**1,136,299**

Notes to the Financial Statements

1. The interim financial statements are unaudited and are in accordance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.
2. The Figures in the Consolidated Statements represent the accounts of the Company and its subsidiary, MJF Beverages (Pvt) Ltd., in which the company has invested.
3. There has been no significant change in the nature of the contingent liabilities, which were disclosed in the Financial Statement for the year ended 31 March 2025.
4. There have been no other events subsequent to the Balance Sheet date, which disclosure in the Interim Financial Statements.
5. No Management fees are payable by the Company.
6. General
    - The Company has not raised any funds through on IPO/Rights/Debenture issued during the period under review.
    - The results of the Company are not subject to any seasonality or cyclical changes.
    - All figures are provisional and subject to audit.

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the Nine months ended 31st December'2025

Investor Information

	31.12.2025	31.12.2024
1. Market Price per share		
Market Price - Highest (for the period)	1,300.00	1,249.00
Market Price - Lowest (for the period)	1,020.00	1,002.00
Last Traded price (for the period)	1,198.25	1,062.00
2. Share Trading		
No of Transactions	1,096	294
No of Shares Traded	14,112	8,598
Value of Shares Traded	16,299,497	9,149,673

3. Stated capital is represented by number of shares in issue as given below

As at	31.12.2025	31.12.2024
Ordinary Shares	20,737,500	20,737,500

4. Directors' shareholding

NAME OF DIRECTOR			NO.OF SHARES	% OF SHARE HOLDING
Mr. Dilhan C Fernando	-	Chairman/CEO	60,400	0.29
Mr. Himendra Ranaweera	-	Deputy Chairman	22,984	0.11
Mr. Malik J Fernando	-	Director	24,200	0.12
Ms. Minette Perera	-	Director	200	0.00
Mr. Roshan Tissaaratchy	-	Director	4,000	0.02
Dr. Ravi A Fernando	-	Director	-	-
Mr. Darshana Gunasekera	-	Director	-	-
Mr. John Lo	-	Director	-	-
Mr. Anil L. N. Dias	-	Director	-	-

5. Top 20 Shareholders

NAME OF THE SHAREHOLDER	NO.OF SHARES	% OF SHARE HOLDING
MJF Teas (Pvt) Ltd	13,812,882	66.61
MJF Exports (Pvt) Ltd	4,256,712	20.53
Employees Provident Fund	1,577,769	7.61
Mrs. S.T.Fernando	79,501	0.38
GF Capital Global Limited	69,700	0.34
Mr. H.D.A.D.Perera	68,085	0.33
Mr. D.C.Fernando	60,400	0.29
Mrs. A.S.Fernando	54,284	0.26
Mr. D.Oritz	42,864	0.21
Mr. A.W.Athukorala	37,000	0.18
Mr. M.W.De Silva	34,830	0.17
Mr. J.W.Burton	32,270	0.16
Miss. N. Harnam	30,000	0.14
Merrill J Fernando & Sons (Pvt) Ltd	25,300	0.12
Mr. M.J.Fernando	24,200	0.12
Dr. K.Poologasundram	23,808	0.11
Mr. H.S.Ranaweera	22,984	0.11
Mr. H.R.Peries	21,200	0.10
Miss. L.R.Jayasundera	18,000	0.09
Dr. S.H.M.Kaleel	17,985	0.09

6. The Public Holding percentage, as defined under Colombo Stock Exchange rules, was 12.14% as at 31st December'2025.
Total number of Shareholders representing the Public Holding is 1,219 (Number of Shares is 2,517,522)

7. The float adjusted market capitalization is Rs. 3,016,633,318/-

8. The Company is listed on the Dirisavi Board having complied with a minimum public holding of 10% of the total listed shares in the hands of a minimum of 200 public shareholders, under the Section 7.14.1 (i) (b) option 2 of CSE listing rules.