DILMAH CEYLON TEA COMPANY PLC AND ITS SUBSIDIARY

INTERIM FINANCIAL REPORT

As at 31st March' 2026



DILMAH CEYLON TEA COMPANY PLC

CORPORATE INFORMATION

LEGAL FORM	Quoted Public Company with Limited Liability
COMPANY REGISTRATION NO	PQ 209
REGISTERED OFFICE	No. 111, Negombo Road, Peliyagoda, Sri Lanka Telephone: (94 11) 482 2000 Facsimile : (94 11) 482 2001 E-mail : info@dilmahtea.com Website : www.dilmahtea.com
STOCK EXCHANGE LISTING	The Ordinary Shares are listed on the Colombo Stock Exchange
SUBSIDIARY	MJF Beverages (Pvt) Ltd
BOARD OF DIRECTORS	**Chairman/Chief Executive Officer** Dilhan C Fernando - B.Sc **Deputy Chairman** Himendra S Ranaweera **Directors** Malik J Fernando - B.Sc Roshan Tissaaratchy - B.A, MBA, DipM, FCIM Darshana Gunasekera - FCMA, FCCA, B.Sc Minette Perera - FCA, FCMA,FCCA Ravi A Fernando - DBA, MBA, MSt.(Cambridge) John Lo - MBA, B.Sc Anil L. N. Dias - FCMA, MBA
COMPANY SECRETARY	MJF Corporate Services (Pvt) Ltd
BANKS	Bank of Ceylon Bank of China Limited Cargills Bank Limited Commercial Bank of Ceylon PLC Citibank N.A. DFCC Bank PLC Hatton National Bank PLC The Hongkong & Shanghai Banking Corporation Limited National Development Bank PLC Nations Trust Bank PLC Pan Asia Banking Corporation PLC People's Bank Standard Chartered Bank Limited
AUDITORS	Ernst & Young, Chartered Accountants, Rotunda Towers, No 109, Galle Road, Colombo 3.

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the year ended 31st March'2026

Statement of Financial Position	Group		Company	
(All amounts in LKR 000's)	**As at March 2026 (Un Audited)**	**As at 31st March'25 (Audited)**	**As at March 2026 (Un Audited)**	**As at 31st March'25 (Audited)**
Assets				
Non-Current Assets				
Property, Plant and Equipment	7,437,148	7,233,780	7,351,769	7,145,911
Investment Property	663,707	633,064	663,707	633,064
Intangible Assets	111,674	138,353	111,674	138,353
Investment in Subsidiary	-	-	260,000	-
Right of Use Asset	956,718	995,327	956,718	986,068
Other Non-Current Financial Assets	280,992	300,818	280,992	300,818
Total Non Current Assets	**9,450,238**	**9,301,342**	**9,624,860**	**9,204,214**
Current Assets				
Inventories	3,204,538	3,235,912	3,136,399	3,179,363
Trade and Other Receivables	8,101,111	7,180,754	8,008,290	7,098,803
Advances & Prepayments	833,029	1,302,060	760,226	1,255,754
Amounts due from Related Party	-	24,157	-	205,932
Other Current Financial Assets	4,287,234	4,764,061	4,287,234	4,764,061
Cash and Cash Equivalents	4,426,490	3,091,576	4,419,628	3,053,514
Total Current Assets	**20,852,402**	**19,598,520**	**20,611,777**	**19,557,427**
Total Assets	**30,302,640**	**28,899,862**	**30,236,637**	**28,761,641**
Equity and Liabilities				
Capital and Reserves				
Stated Capital	642,500	642,500	642,500	642,500
Other Components of Equity	12,688	67,010	12,688	67,010
Retained Earnings	23,468,220	22,207,621	23,473,949	22,147,066
Total Equity	**24,123,408**	**22,917,131**	**24,129,137**	**22,856,576**
Non Current Liabilities				
Lease Liability	1,124,578	1,140,163	1,122,578	1,129,591
Retirement Benefit Obligations	635,388	597,908	628,094	591,273
Deferred Tax Liability	697,143	466,142	684,688	453,688
Total Non Current Liabilities	**2,457,109**	**2,204,213**	**2,435,359**	**2,174,552**
Current Liabilities				
Trade and Other Payables	937,957	1,532,725	896,834	1,495,629
Provisions and Accrued Expenses	1,756,035	1,695,088	1,740,793	1,678,888
Lease Liability	63,824	64,511	63,824	63,824
Income Tax Payables	964,309	486,194	970,688	492,172
Total Current Liabilities	**3,722,124**	**3,778,518**	**3,672,138**	**3,730,513**
Total Equity and Liabilities	**30,302,640**	**28,899,862**	**30,236,637**	**28,761,641**
Net Assets per Share	1,163.30	1,105.13	1,163.58	1,102.21

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



R N Malinga
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by,



Himendra S Ranaweera
Deputy Chairman



Darshana Gunasekera
Group Finance Director

11th May'2026

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the year ended 31st March'2026

Statement of Comprehensive Income	Group			Company			Group			Company		
(All amounts in LKR 000's)	April - March (Un Audited)	April - March (Audited)	Change %	April - March (Un Audited)	April - March (Audited)	Change %	Jan - Mar (4th Quarter)		Change %	Jan - Mar (4th Quarter)		Change %
	2026	2025		2026	2025		2026	2025		2026	2025	
Revenue	22,140,442	21,157,914	4.6	21,989,219	20,988,308	4.8	6,335,264	5,753,773	10.1	6,287,906	5,700,878	10.3
Cost of Sales	(13,817,454)	(13,494,549)	2.4	(13,684,918)	(13,349,011)	2.5	(3,943,695)	(3,661,221)	7.7	(3,904,649)	(3,611,746)	8.1
Gross Profit	**8,322,989**	**7,663,365**	**8.6**	**8,304,302**	**7,639,296**	**8.7**	**2,391,570**	**2,092,552**	**14.3**	**2,383,258**	**2,089,132**	**14.1**
Other Income and Gains	48,731	34,006	43.3	48,720	33,983	43.4	13,767	15,767	(12.7)	13,767	15,760	(12.6)
Administration Expenses	(3,387,925)	(3,094,268)	9.5	(3,375,991)	(3,082,308)	9.5	(943,909)	(1,047,034)	(9.8)	(940,293)	(1,041,084)	(9.7)
Selling & Distribution Costs	(4,339,627)	(3,570,133)	21.6	(4,338,561)	(3,567,498)	21.6	(1,565,526)	(910,035)	72.0	(1,565,225)	(915,893)	70.9
Foreign Exchange Gain/(Loss)	1,541,555	451,933	241.1	1,530,558	450,055	240.1	440,023	360,068	22.2	437,290	356,529	22.7
Finance Cost	(147,469)	(148,341)	(0.6)	(147,469)	(146,966)	0.3	(36,867)	(38,219)	(3.5)	(36,867)	(36,844)	0.1
Finance Income	355,384	352,683	0.8	355,330	352,645	0.8	93,101	79,847	16.6	93,092	79,835	16.6
Profit Before Tax	**2,393,638**	**1,689,245**	**41.7**	**2,376,888**	**1,679,207**	**41.5**	**392,159**	**552,946**	**(29.1)**	**385,021**	**547,435**	**(29.7)**
Income Tax Expense	(718,289)	(963,416)	(25.4)	(716,000)	(960,044)	(25.4)	(482,658)	(733,028)	(34.2)	(481,000)	(733,144)	(34.4)
Profit After Tax	**1,675,349**	**725,829**	**130.8**	**1,660,888**	**719,163**	**130.9**	**(90,499)**	**(180,082)**	**(49.7)**	**(95,979)**	**(185,709)**	**(48.3)**
Other Comprehensive Income, Net of Tax												
Gain/(Loss) on equity instruments designated at fair value through OCI	(54,322)	75,381	(172.1)	(54,322)	75,381	(172.1)	(33,498)	32,673	(202.5)	(75,146)	32,673	(330.0)
Net Other Comprehensive Income to be reclassified to Profit or Loss in subsequent periods	**(54,322)**	**75,381**	**(172.1)**	**(54,322)**	**75,381**	**(172.1)**	**(33,498)**	**32,673**	**(202.5)**	**(75,146)**	**32,673**	**(330.0)**
Re-measurement Gain/(Loss) on Employee Retirement Benefit Obligation	-	(41,873)		-	(42,520)		-	(41,873)	(100.0)	-	(42,520)	(100.0)
Deferred Tax attributable to re-measurement Gain/(Loss) on Employee Retirement Obligation	-	12,562		-	12,756		-	12,562	(100.0)	-	12,756	(100.0)
Net Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods	-	(29,311)		-	(29,764)		-	(29,311)		-	(29,764)	
Other Comprehensive Income, Net of Tax	(54,322)	46,070	(217.9)	(54,322)	45,617	(219.1)	(33,498)	3,362	(1,096.4)	(75,146)	2,909	(2,683.2)
Total Comprehensive Income, Net of Tax	**1,621,027**	**771,899**	110.0	**1,606,566**	**764,781**	110.1	**(123,997)**	**(176,720)**	(29.8)	**(171,125)**	**(182,800)**	(6.4)
Earnings per Share - Basic Rs.	**80.79**	**35.00**	**130.8**	**80.09**	**34.68**	**130.9**	**- 4.36**	**(8.68)**	**(49.7)**	**- 4.63**	**(8.96)**	**(48.3)**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the year ended 31st March'2026

Statement of Changes in Equity

(All amounts in LKR 000's)

Description	Group				Company			
	Stated Capital	Other Components of Equity FVOCI Reserve	Retained Earnings	Total Equity	Stated Capital	Other Components of Equity FVOCI Reserve	Retained Earnings	Total Equity
Balance as at 1 April 2024 as per SLFRS 9	642,500	(8,371)	21,677,003	22,311,132	642,500	(8,371)	21,623,566	22,257,695
Net profit for the period	-	-	725,829	725,829	-	-	719,163	719,163
Gain/(Loss) on equity instruments designated at fair value through OCI	-	75,381	(29,311)	46,070	-	75,381	(29,764.00)	45,617
Dividend Paid - Final - 2023/24	-	-	(165,900)	(165,900)	-	-	(165,900)	(165,900)
Balance as at 31st March'2025	**642,500**	**67,010**	**22,207,621**	**22,917,131**	**642,500**	**67,010**	**22,147,065**	**22,856,576**
Balance as at 1 April 2025 as per SLFRS 9	642,500	67,010	22,207,621	22,917,131	642,500	67,010	22,147,065	22,856,575
Prior period adjustment - understatement of Related Party receivable	-	-	-	-	-	-	80,746	80,746
Net profit for the period	-	-	1,675,349	1,675,349	-	-	1,660,888	1,660,888
Gain/(Loss) on equity instruments designated at fair value through OCI	-	(54,322)		(54,322)	-	(54,322)		(54,322)
Dividend Paid - Final - 2024/25	-	-	(414,750)	(414,750)	-	-	(414,750)	(414,750)
Balance as at 31st March'2026	**642,500**	**12,688**	**23,468,220**	**24,123,408**	**642,500**	**12,688**	**23,473,949**	**24,129,137**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the year ended 31st March'2026

Statement of Cash Flows

(All amounts in LKR 000's)

	Group		Company	
Cash Flows From/(Used in) Operating Activities	**31st March'2026 - Un Audited**	**31st March 2025 - Audited**	**31st March'2026 - Un Audited**	**31st March 2025 - Audited**
Profit before Income Tax Expense	2,393,638	1,689,245	2,376,888	1,679,208
Adjustments for				
Depreciation	861,402	637,479	852,576	628,732
Amortisation of Intangible Assets	43,428	35,890	43,428	35,890
Depreciation on Right of Use Asset	29,350	29,805	29,350	29,350
Interest Expense on Lease Liability	147,469	148,341	147,469	146,966
Unrealised Foreign Exchange (Gain) & Loss	(1,181,649)	592,052	(1,173,852)	590,045
Dividend Income	(80)	(40)	(80)	(40)
Interest Income	(355,384)	(352,683)	(355,330)	(352,645)
(Profit)/Loss on disposal of Property, Plant and Equipment	(8,939)	(10,684)	(8,939)	(10,684)
Provision for Impairment of Receivables	-	38,528	-	32,383
Impairment Loss on Amounts due from Related Party	-	-	80,746	(36,540)
Provision for Defined Benefit Plans	90,961	151,138	89,971	149,831
Operating Profit before Working Capital Changes	2,020,196	2,959,071	2,082,228	2,892,496
(Increase)/Decrease in Inventories	31,374	(481,259)	42,964	(489,172)
(Increase)/Decrease in Trade and Other Receivables	(766,939)	(1,060,055)	(758,519)	(1,028,179)
(Increase)/Decrease in Advances and Prepayments	469,031	(404,577)	495,528	(373,062)
(Increase)/Decrease in Dues from Related Party	24,157	(885)	205,932	(885)
Increase/(Decrease) in Trade and Other Payables	(594,768)	445,864	(598,795)	429,636
Increase/(Decrease) in Provision and Accrued Expenses	61,036	283,800	61,905	273,921
Cash Generated from Operations	1,244,086	1,741,959	1,531,244	1,704,755
Retirement Benefit Obligation Paid	(53,150)	(42,861)	(53,150)	(42,861)
Income Tax Paid	(9,175)	(518,076)	(6,484)	(515,620)
Net Cash From Operating Activities	1,181,762	1,181,022	1,471,610	1,146,274
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(1,035,843)	(1,388,210)	(1,029,508)	(1,387,865)
Acquisition of Investment Properties	(42,462)	(26,335)	(42,462)	(26,335)
Acquisition of Intangible Assets	(33,856)	(45,238)	(33,856)	(45,238)
Acquisition of Other Current Financial Assets	442,377	(1,318,062)	442,377	(1,318,062)
Acquisition of Investment-Subsidiary	-		(260,000)	-
Acquisition of Investment-Others	(46)	-	(46)	-
Proceeds from disposal of Property,Plant & Equipment	8,774	56,422	8,774	56,422
Dividend Received	70	40	70	40
Interest Received	355,384	352,683	355,330	352,645
Net Cash Flows Used in Investing Activities	(305,601)	(2,368,700)	(559,320)	(2,368,393)
Cash Flows from/(Used in) Financing Activities				
Repayment of Lease Liability	(159,991)	(169,761)	(159,575)	(168,261)
Dividends Paid	(414,750)	(165,900)	(414,750)	(165,900)
Net Cash Flows from/used in Financing Activities	(574,741)	(335,661)	(574,325)	(334,161)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	1,033,494	(500,006)	1,028,148	(497,100)
Net Increase/(Decrease) in Cash and Cash Equivalents	**1,334,914**	**(2,023,345)**	**1,366,113**	**(2,053,380)**
Cash and Cash Equivalents at the beginning of the year	3,091,576	5,114,921	3,053,514	5,106,894
Cash and Cash Equivalents at the end of the year	**4,426,489**	**3,091,576**	**4,419,628**	**3,053,514**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the year ended 31st March'2026

Segmental Information - Group

(All amounts in LKR 000's)

Description	Tea Bags		Tea Packets		RTD		Others		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue	18,313,105	17,458,993	3,267,010	3,344,412	201,482	206,051	358,845	148,458	22,140,442	21,157,914
Cost of Sales	(10,921,168)	(10,592,117)	(2,378,252)	(2,604,403)	(164,138)	(171,276)	(353,896)	(126,753)	(13,817,454)	(13,494,549)
Segment Gross Profit	7,391,937	6,866,876	888,758	740,009	37,344	34,775	4,949	21,705	8,322,989	7,663,365
Unallocated expenditure									(7,875,021)	(6,812,742)
Add: Other Operating income									1,945,670	838,622
Profit Before Tax									**2,393,638**	**1,689,245**

Notes to the Financial Statements

1. The interim financial statements are unaudited and are in accordance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

2. The Figures in the Consolidated Statements represent the accounts of the Company and its subsidiary, MJF Beverages (Pvt) Ltd., in which the company has invested.

3. There has been no significant change in the nature of the contingent liabilities, which were disclosed in the Financial Statement for the year ended 31 March 2025.

4. There have been no other events subsequent to the Balance Sheet date, which disclosure in the Interim Financial Statements.

5. No Management fees are payable by the Company.

6. General
   - The Company has not raised any funds through on IPO/Rights/Debenture issued during the period under review.
   - The results of the Company are not subject to any seasonality or cyclical changes.
   - All figures are provisional and subject to audit.

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the year ended 31st March'2026

Investor Information

	31.03.2026	31.03.2025
1. Market Price per share		
Market Price - Highest (for the period)	2,260.00	1,249.00
Market Price - Lowest (for the period)	1,161.00	960.00
Last Traded price (for the period)	1,471.00	1,070.00
2. Share Trading		
No of Transactions	2,582	1,055
No of Shares Traded	40,684	22,331
Value of Shares Traded	62,098,550	23,683,687

3. Stated capital is represented by number of shares in issue as given below

As at	31.03.2026	31.03.2025
Ordinary Shares	20,737,500	20,737,500

4. Directors' shareholding

NAME OF DIRECTOR			NO.OF SHARES	% OF SHARE HOLDING
Mr. Dilhan C Fernando	-	Chairman/CEO	65,320	0.31
Mr. Himendra Ranaweera	-	Deputy Chairman	22,984	0.11
Mr. Malik J Fernando	-	Director	27,480	0.13
Ms. Minette Perera	-	Director	200	0.00
Mr. Roshan Tissaaratchy	-	Director	4,000	0.02
Dr. Ravi A Fernando	-	Director	-	-
Mr. Darshana Gunasekera	-	Director	-	-
Mr. John Lo	-	Director	-	-
Mr. Anil L. N. Dias	-	Director	-	-

5. Top 20 Shareholders

NAME OF THE SHAREHOLDER	NO.OF SHARES	% OF SHARE HOLDING
MJF Teas (Pvt) Ltd	13,812,882	66.61
MJF Exports (Pvt) Ltd	4,256,712	20.53
Employees Provident Fund	1,577,769	7.61
Mrs. S.T.Fernando	79,501	0.38
GF Capital Global Limited	69,700	0.34
Mr. H.D.A.D.Perera	68,085	0.33
Mr. D.C.Fernando	65,320	0.31
Mrs. A.S.Fernando	54,284	0.26
Mr. D.Oritz	42,864	0.21
Mr. A.W.Athukorala	37,000	0.18
Mr. M.W.De Silva	34,830	0.17
Mr. J.W.Burton	32,270	0.16
Miss. N. Harnam	30,000	0.14
Mr. M.J.Fernando	27,480	0.13
Merrill J Fernando & Sons (Pvt) Ltd	25,300	0.12
Dr. K.Poologasundram	23,808	0.11
Mr. H.S.Ranaweera	22,984	0.11
Mr. H.R.Peries	21,200	0.10
Miss. L.R.Jayasundera	18,000	0.09
Dr. S.H.M.Kaleel	17,985	0.09

6. The Public Holding percentage, as defined under Colombo Stock Exchange rules, was 12.14% as at 31st March'2026.
Total number of Shareholders representing the Public Holding is 1,274 (Number of Shares is 2,517,522)

7. The float adjusted market capitalization is Rs. 3,703,290,307/-

8. The Company is listed on the Dirisavi Board having complied with a minimum public holding of 10% of the total listed shares in the hands of a minimum of 200 public shareholders, under the Section 7.14.1 (i) (b) option 2 of CSE listing rules.