DILMAH CEYLON TEA COMPANY PLC AND ITS SUBSIDIARY

INTERIM FINANCIAL REPORT

As at 30th September 2026



DILMAH CEYLON TEA COMPANY PLC

CORPORATE INFORMATION

LEGAL FORM	Quoted Public Company with Limited Liability
COMPANY REGISTRATION NO	PQ 209
REGISTERED OFFICE	No. 111, Negombo Road, Peliyagoda, Sri Lanka Telephone: (94 11) 482 2000 Facsimile : (94 11) 482 2001 E-mail : info@dilmahtea.com Website : www.dilmahtea.com
STOCK EXCHANGE LISTING	The Ordinary Shares are listed on the Colombo Stock Exchange
SUBSIDIARY	MJF Beverages (Pvt) Ltd
BOARD OF DIRECTORS	**Chairman/Chief Executive Officer** Dilhan C Fernando - B.Sc **Deputy Chairman** Himendra S Ranaweera **Directors** Malik J Fernando - B.Sc Darshana Gunasekera - FCMA, FCCA, B.Sc Minette Perera - FCA, FCMA,FCCA Ravi A Fernando - DBA, MBA, MSt.(Cambridge) John Lo - MBA, B.Sc Anil L. N. Dias - FCMA, MBA
COMPANY SECRETARY	MJF Corporate Services (Pvt) Ltd
BANKS	Bank of Ceylon Bank of China Limited Cargills Bank Limited Commercial Bank of Ceylon PLC Citibank N.A. DFCC Bank PLC Hatton National Bank PLC The Hongkong & Shanghai Banking Corporation Limited National Development Bank PLC Nations Trust Bank PLC Pan Asia Banking Corporation PLC People's Bank Standard Chartered Bank Limited
AUDITORS	Ernst & Young, Chartered Accountants, Rotunda Towers, No 109, Galle Road, Colombo 3.

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the Six Months ended 30th September'2026

Statement of Financial Position (All amounts in LKR 000's)	Group			Company		
	As at Sep'2026	As at Sep'25	March'2026 (Audited)	As at Sep'2026	As at Sep'25	March'2026 (Audited)
Assets						
Non-Current Assets						
Property, Plant and Equipment	7,194,899	7,296,066	7,436,815	7,011,023	7,210,804	7,351,437
Investment Property	657,902	627,367	664,130	657,902	627,367	664,130
Intangible Assets	88,989	110,721	111,674	88,989	110,721	111,674
Right of Use Asset	942,044	971,393	965,521	942,044	971,393	956,718
Investment in Subsidiary	-	-	-	260,000	-	260,000
Other Non-Current Financial Assets	207,711	369,220	246,497	207,711	369,220	246,497
Total Non Current Assets	**9,091,545**	**9,374,768**	**9,424,637**	**9,167,669**	**9,289,506**	**9,590,456**
Current Assets						
Inventories	3,040,576	3,448,071	3,193,233	2,958,240	3,391,589	3,126,753
Trade and Other Receivables	8,953,102	6,453,756	8,182,632	8,786,662	6,368,451	8,091,982
Advances & Prepayments	1,465,000	1,584,743	812,399	1,333,984	1,538,409	755,747
Amounts due from Related Party	-	70,638	-	126,538	240,354	-
Other Current Financial Assets	6,219,125	5,324,806	4,321,684	6,219,125	5,324,806	4,321,684
Cash and Cash Equivalents	3,271,276	2,647,079	4,435,479	3,246,185	2,621,925	4,428,617
Total Current Assets	**22,949,079**	**19,529,093**	**20,945,426**	**22,670,734**	**19,485,534**	**20,724,782**
Total Assets	**32,040,624**	**28,903,860**	**30,370,064**	**31,838,403**	**28,775,041**	**30,315,239**
Equity and Liabilities						
Capital and Reserves						
Stated Capital	642,500	642,500	642,500	642,500	642,500	642,500
Other Components of Equity	(26,141)	67,010	12,643	(26,141)	67,010	12,643
Retained Earnings	24,661,762	22,704,440	23,687,010	24,632,474	22,637,830	23,690,465
Total Equity	**25,278,121**	**23,413,950**	**24,342,153**	**25,248,833**	**23,347,340**	**24,345,609**
Non Current Liabilities						
Lease Liability	1,122,868	1,125,625	1,139,755	1,124,582	1,123,626	1,129,248
Retirement Benefit Obligations	621,587	629,275	651,455	615,582	621,981	645,282
Deferred Tax Liability	539,309	466,143	537,479	526,854	453,688	526,854
Total Non Current Liabilities	**2,283,765**	**2,221,043**	**2,328,689**	**2,267,018**	**2,199,295**	**2,301,384**
Current Liabilities						
Trade and Other Payables	1,304,602	1,373,516	1,020,085	1,201,497	1,343,688	995,120
Provisions and Accrued Expenses	1,715,855	1,228,685	1,660,547	1,689,943	1,215,114	1,646,571
Lease Liability	57,207	63,824	57,817	57,207	63,824	57,207
Income Tax Payables	1,342,177	584,747	960,773	1,338,263	591,663	969,349
Amounts Due to Related Party	58,894	18,096	-	35,642	14,118	-
Total Current Liabilities	**4,478,735**	**3,268,868**	**3,699,222**	**4,322,552**	**3,228,405**	**3,668,246**
Total Liabilities	**6,762,500**	**5,489,911**	**6,027,911**	**6,589,571**	**5,427,701**	**5,969,630**
Total Equity and Liabilities	**32,040,624**	**28,903,860**	**30,370,064**	**31,838,403**	**28,775,041**	**30,315,239**
Net Assets per Share	1,218.99	1,129.09	1,173.85	1,217.57	1,125.88	1,174.02

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

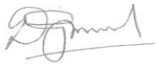


R N Malinga
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by,



Dilhan C Fernando
Chairman/CEO



Darshana Gunasekera
Group Finance Director

11th November 2026

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2026

Statement of Comprehensive Income	Group				Company				Group			Company		
(All amounts in LKR 000's)	April - Sep	April - Sep	Change %	April to March 2026 (Audited)	April - Sep	April - Sep	Change %	April to March 2026 (Audited)	July - Sep (2nd Quarter)		Change %	July - Sep (2nd Quarter)		Change %
	2026	2025			2026	2025			2026	2025		2026	2025	
Revenue	11,509,964	9,493,485	21.2	22,140,443	11,377,035	9,424,670	20.7	21,989,220	6,381,626	5,479,386	16.5	6,330,210	5,440,637	16.4
Cost of Sales	(7,054,946)	(5,972,171)	18.1	(13,833,371)	(6,968,396)	(5,910,885)	17.9	(13,694,802)	(3,888,696)	(3,362,914)	15.6	(3,852,894)	(3,328,826)	15.7
Gross Profit	**4,455,018**	**3,521,314**	**26.5**	**8,307,072**	**4,408,639**	**3,513,784**	**25.5**	**8,294,418**	**2,492,930**	**2,116,472**	**17.8**	**2,477,316**	**2,111,812**	**17.3**
Other Income and Gains	53,608	18,005	197.7	49,284	53,585	17,994	197.8	49,273	16,902	9,269	82.3	16,898	9,269	82.3
Administration Expenses	(1,866,458)	(1,472,437)	26.8	(3,319,411)	(1,856,363)	(1,468,298)	26.4	(3,313,353)	(976,108)	(770,691)	26.7	(972,333)	(768,344)	26.5
Selling & Distribution Costs	(1,913,752)	(1,802,172)	6.2	(4,325,572)	(1,913,231)	(1,801,407)	6.2	(4,324,507)	(1,079,563)	(1,149,874)	(6.1)	(1,079,492)	(1,149,109)	(6.1)
Foreign Exchange Gain/(Loss)	992,415	618,243	60.5	1,534,438	983,383	613,374	60.3	1,523,492	124,014	233,622	46.9	122,652	232,269	47.2
Finance Cost	(74,411)	(73,735)	0.9	(149,393)	(74,411)	(73,735)	0.9	(148,035)	(37,238)	(36,868)	1.0	(37,238)	(36,867)	1.0
Finance Income	228,856	175,052	30.7	355,071	228,844	175,022	30.8	355,016	124,049	91,150	36.1	124,045	91,139	36.1
Profit Before Tax	**1,875,277**	**984,270**	**90.5**	**2,451,489**	**1,830,446**	**976,735**	**87.4**	**2,436,304**	**664,988**	**493,081**	**34.9**	**651,848**	**490,169**	**33.0**
Income Tax Expense	(382,088)	(106,480)	258.8	(558,381)	(370,000)	(105,000)	252.4	(560,061)	(185,837)	(105,770)	75.7	(182,000)	(105,000)	73.3
Profit After Tax	**1,493,190**	**877,790**	**70.1**	**1,893,108**	**1,460,446**	**871,735**	**67.5**	**1,876,243**	**479,151**	**387,310**	**23.7**	**469,848**	**385,169**	**22.0**
Other Comprehensive Income, Net of Tax														
Gain/(Loss) on equity instruments designated at fair value through OCI	(38,785)	33,779	(214.8)	(54,367)	(38,785)	33,779	(214.8)	(54,367)	11,535	(8,929)	(229.2)	11,535	(8,929)	(229.2)
Net Other Comprehensive Income to be reclassified to Profit or Loss in subsequent periods	**(38,785)**	**33,779**	**(214.8)**	**(54,367)**	**(38,785)**	**33,779**	**(214.8)**	**(54,367)**	**11,535**	**(8,929)**	**(229.2)**	**11,535**	**(8,929)**	**(229.2)**
Re-measurement Gain/(Loss) on Employee Retirement Benefit Obligation	-	-		1,473	-	-		1,657	-	-		-	-	
Deferred Tax attributable to re-measurement Gain/(Loss) on Employee Retirement Obligation	-	-		(442)	-	-		(497)	-	-		-	-	
Net Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods	-	-		1,031	-	-		1,160	-	-		-	-	
Other Comprehensive Income, Net of Tax	(38,785)	33,779	(214.8)	(53,336)	(38,785)	33,779	(214.8)	(53,207)	11,535	(8,929)	(229.2)	11,535	(8,929)	(229.2)
Total Comprehensive Income, Net of Tax	**1,454,405**	**911,569**	59.5	**1,839,772**	**1,421,661**	**905,514**	57.0	**1,823,036**	**490,686**	**378,382**	29.7	**481,383**	**376,240**	27.9
Earnings per Share - Basic Rs.	**72.01**	**42.33**	**70.1**	**91.29**	**70.43**	**42.04**	**67.5**	**90.47**	**23.11**	**18.68**	**23.7**	**22.66**	**18.57**	**22.0**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2026

Statement of Changes in Equity

(All amounts in LKR 000's)

Description	Group				Company			
	Stated Capital	Other Components of Equity FVOCI Reserve	Retained Earnings	Total Equity	Stated Capital	Other Components of Equity FVOCI Reserve	Retained Earnings	Total Equity
Balance as at 1 April 2025 as per SLFRS 9	642,500	67,010	22,207,621	22,917,131	642,500	67,010	22,147,066	22,856,576
Net profit for the period	-	-	877,790	877,790	-	-	871,735	871,735
Gain/(Loss) on equity instruments designated at fair value through OCI	-		33,779	33,779	-	-	33,778.59	33,779
Dividend Paid - Final - 2025/26	-	-	(414,750)	(414,750)	-	-	(414,750)	(414,750)
Balance as at 30th September 2025	**642,500**	**67,010**	**22,704,440**	**23,413,950**	**642,500**	**67,010**	**22,637,830**	**23,347,339**
Balance as at 1 April 2026 as per SLFRS 9	642,500	12,643	23,687,010	24,342,153	642,500	12,643	23,690,465	24,345,608
Net profit for the period	-	-	1,493,190	1,493,190	-	-	1,460,446	1,460,446
Gain/(Loss) on equity instruments designated at fair value through OCI	-	(38,785)		(38,785)	-	(38,785)	-	(38,785)
Dividend Paid - Final - 2025/26	-	-	(518,438)	(518,438)	-	-	(518,438)	(518,438)
Balance as at 30th September 2026	**642,500**	**(26,141)**	**24,661,762**	**25,278,120**	**642,500**	**(26,141)**	**24,632,474**	**25,248,832**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2026

Statement of Cash Flows

(All amounts in LKR 000's)

	Group			Company		
Cash Flows From/(Used in) Operating Activities	**April - Sep 2026**	**April - Sep 2025**	**31st March 2026 - Audited**	**April - Sep 2026**	**April - Sep 2025**	**31st March 2026 - Audited**
Profit before Income Tax Expense	1,875,277	984,270	2,451,489	1,830,446	976,735	2,436,304
Adjustments for						
Depreciation	428,664	416,169	861,403	423,934	411,869	852,576
Amortisation of Intangible Assets	24,195	21,908	43,428	24,195	21,908	43,428
Depreciation on Right of Use Asset	14,674	14,674	29,806	14,674	14,674	29,350
Interest Expense on Lease Liability	74,411	73,735	149,393	74,411	73,735	148,035
Unrealised Foreign Exchange Gain & (Loss)	689,162	(515,329)	1,215,458	682,709	(512,876)	1,207,756
Dividend Income	-	-	(80)	-	-	(80)
Interest Income	(228,856)	(175,052)	(355,071)	(228,844)	(175,022)	(355,016)
(Profit)/Loss on disposal of Property, Plant and Equipment	(24,895)	(199)	(9,046)	(24,895)	(199)	(9,046)
Provision for Impairment of Receivables	-	-	(15,082)	-	-	(15,082)
Provision for Defined Benefit Plans	54,360	42,630	110,449	53,700	41,970	109,115
Operating Profit before Working Capital Changes	2,906,992	862,806	4,482,147	2,850,330	852,794	4,447,340
(Increase)/Decrease in Inventories	152,657	(212,159)	42,679	168,513	(212,226)	52,610
(Increase)/Decrease in Trade and Other Receivables	(761,958)	778,860	(1,181,044)	(682,422)	782,342	(1,169,894)
(Increase)/Decrease in Advances and Prepayments	(652,601)	(282,683)	489,661	(578,238)	(282,655)	496,276
(Increase)/Decrease in Dues from Related Party	-	(46,481)	24,157	(126,538)	(34,422)	26,678
(Increase)/Decrease in Dues to Related Party	58,894	18,096	-	35,642	14,118	-
Increase/(Decrease) in Trade and Other Payables	284,517	(159,209)	(509,398)	206,377	(151,941)	(493,626)
Increase/(Decrease) in Provision and Accrued Expenses	55,307	(466,403)	(34,541)	43,372	(463,774)	(32,317)
Cash Generated from Operations	2,043,808	492,827	3,313,662	1,917,036	504,235	3,327,067
Retirement Benefit Obligation Paid	(84,227)	(11,263)	(55,429)	(83,402)	(11,263)	(53,449)
Income Tax Paid	(2,878)	(7,928)	(9,175)	(1,085)	(5,509)	(6,484)
Net Cash From Operating Activities	1,956,703	473,636	3,249,058	1,832,549	487,463	3,267,133
Cash Flows from/(Used in) Investing Activities						
Acquisition of Property, Plant & Equipment	(178,389)	(428,956)	(1,096,207)	(75,160)	(427,265)	(1,089,871)
Acquisition of Investment Properties	(1,242)	(26,695)	(27,695)	(1,242)	(26,695)	(27,695)
Acquisition of Intangible Assets	-	(11,383)	(16,518)	-	(11,383)	(16,518)
Acquisition of Other Current Financial Assets	(1,897,442)	(595,195)	442,377	(1,897,442)	(595,195)	442,377
Acquisition of Investment in others	-	(173)	(45)	-	(173)	(45)
Proceeds from disposal of Property,Plant & Equipment	22,498	199	37,213	22,498	199	37,213
Dividend Received	-	-	80	-	-	80
Interest Received	228,856	175,052	355,071	228,844	175,022	355,016
Net Cash Flows Used in Investing Activities	(1,825,717)	(887,150)	(305,724)	(1,722,500)	(885,489)	(299,443)
Cash Flows from/(Used in) Financing Activities						
Repayment of Lease Liability	(79,077)	(79,699)	(156,495)	(79,077)	(79,699)	(154,995)
Dividends Paid	(518,438)	(414,750)	(414,750)	(518,438)	(414,750)	(414,750)
Net Cash Flows from/used in Financing Activities	(597,515)	(494,449)	(571,245)	(597,515)	(494,449)	(569,745)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(697,674)	463,466	(1,028,185)	(694,966)	460,886	(1,022,843)
Net Increase/(Decrease) in Cash and Cash Equivalents	**(1,164,203)**	**(444,497)**	**1,343,903**	**(1,182,432)**	**(431,589)**	**1,375,103**
Cash and Cash Equivalents at the beginning of the year	4,435,479	3,091,576	3,091,576	4,428,617	3,053,514	3,053,514
Cash and Cash Equivalents at the end of the year	**3,271,276**	**2,647,079**	**4,435,479**	**3,246,185**	**2,621,925**	**4,428,617**

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2026

Segmental Information - Group

(All amounts in LKR 000's)

Description	Tea Bags		Tea Packets		RTD		Others		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
(Rs. '000s)										
Revenue	9,514,825	7,936,447	1,696,692	1,304,400	132,930	68,816	165,518	183,822	11,509,965	9,493,485
Total	9,514,825	7,936,447	1,696,692	1,304,400	132,930	68,816	165,518	183,822	11,509,965	9,493,485
Cost of Sales	(5,502,900)	(4,689,133)	(1,182,807)	(1,081,130)	(86,551)	(34,662)	(282,688)	(167,247)	(7,054,946)	(5,972,172)
Segment Gross Profit	4,011,925	3,247,314	513,885	223,270	46,379	34,154	(117,170)	16,575	4,455,019	3,521,313
Unallocated expenditure									(3,854,620)	(3,348,344)
Add: Other Operating income									1,274,879	811,300
Profit Before Tax									**1,875,278**	**984,270**

Notes to the Financial Statements

1. The interim financial statements are unaudited and are in accordance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2026.
2. The Figures in the Consolidated Statements represent the accounts of the Company and its subsidiary, MJF Beverages (Pvt) Ltd., in which the company has invested.
3. There has been no significant change in the nature of the contingent liabilities, which were disclosed in the Financial Statement for the year ended 31 March 2026.
4. There have been no other events subsequent to the Balance Sheet date, which disclosure in the Interim Financial Statements.
5. No Management fees are payable by the Company.
6. General
    - The Company has not raised any funds through on IPO/Rights/Debenture issued during the period under review.
    - The results of the Company are not subject to any seasonality or cyclical changes.
    - All figures are provisional and subject to audit.

Dilmah Ceylon Tea Company PLC

Interim Financial Report for the six months ended 30th September 2026

Investor Information

	30.09.2026	30.09.2025
1. Market Price per share		
Market Price - Highest (for the period)	1,600.00	1,200.00
Market Price - Lowest (for the period)	1,420.00	1,070.00
Last Traded price (for the period)	1,454.25	1,153.50
2. Share Trading		
No of Transactions	724	971
No of Shares Traded	11,184	60,741
Value of Shares Traded	16,508,356	68,827,074

3. Stated capital is represented by number of shares in issue as given below

As at	30.09.2026	30.09.2025
Ordinary Shares	20,737,500	20,737,500

4. Directors' shareholding

NAME OF DIRECTOR			NO.OF SHARES	% OF SHARE HOLDING
Mr. Dilhan C Fernando	-	Chairman/CEO	65,320	0.31
Mr. Himendra Ranaweera	-	Deputy Chairman	22,984	0.11
Mr. Malik J Fernando	-	Director	27,480	0.13
Ms. Minette Perera	-	Director	200	0.00
Dr. Ravi A Fernando	-	Director	-	-
Mr. Darshana Gunasekera	-	Director	-	-
Mr. John Lo	-	Director	-	-
Mr. Anil L. N. Dias	-	Director	-	-

5. Top 20 Shareholders

NAME OF THE SHAREHOLDER	NO.OF SHARES	% OF SHARE HOLDING
MJF Teas (Pvt) Ltd	13,812,882	66.61
MJF Exports (Pvt) Ltd	4,256,712	20.53
Employees Provident Fund	1,577,769	7.61
Mrs. S.T.Fernando	79,501	0.38
GF Capital Global Limited	69,700	0.34
Mr. H.D.A.D.Perera	69,206	0.33
Mr. D.C.Fernando	65,320	0.31
Mrs. A.S.Fernando	54,284	0.26
Mr. D.Oritz	42,864	0.21
Mr. A.W.Athukorala	37,000	0.18
Mr. M.W.De Silva	34,830	0.17
Mr. J.W.Burton	32,270	0.16
Miss. N. Harnam	30,000	0.14
Mr. M.J.Fernando	27,480	0.13
Merrill J Fernando & Sons (Pvt) Ltd	25,300	0.12
Dr. K.Poologasundram	23,808	0.11
Mr. H.S.Ranaweera	22,984	0.11
Mr. H.R.Peries	21,200	0.10
Dr. S.H.M.Kaleel	18,085	0.09
Ms. L.R. Jayasundera	18,000	0.09

6. The Public Holding percentage, as defined under Colombo Stock Exchange rules, was 12.18% as at 30th September'2026.
Total number of Shareholders representing the Public Holding is 1,337 (Number of Shares is 2,526,322)

7. The float adjusted market capitalization is Rs. 3,673,184,641/-

8. The Company is listed on the Dirisavi Board having complied with a minimum public holding of 10% of the total listed shares in the hands of a minimum of 200 public shareholders, under the Section 7.14.1 (i) (b) option 2 of CSE listing rules.