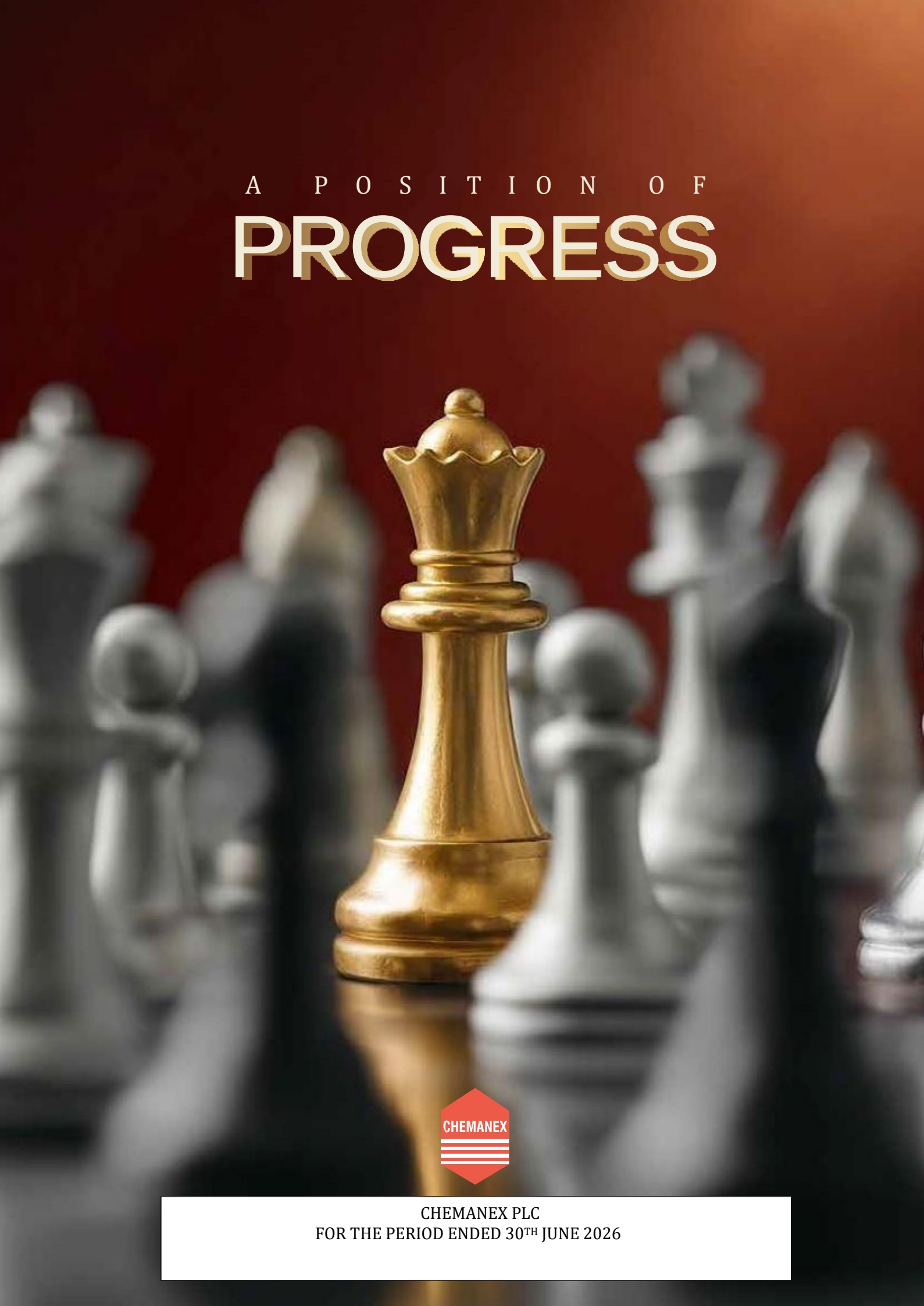


CHEMANEX PLC
FOR THE PERIOD ENDED 30TH JUNE 2026

CHEMANEX PLC

Corporate Information

Name of Company	Chemanex PLC
Legal Status	A Public Quoted Company with Limited Liability Under the provisions of Companies Act No 7 of 2007
Registered Office	No 199, Kew Road Colombo 02
Date of Incorporation	28 August 1974
Company Registration Number	PQ 64
Directors	S A B Ekanayake- Chairman R P Bandaranayake W P Madawanarachchi T K D A P Samarasinghe P A Seresinhe
Company Secretary	S A B P W M R R W T Wegodapola
Auditors	Ernst & Young Chartered Accountants Rotunda Towers, No.109, Galle Road, P.O.Box 101, Colombo 03.
Legal Advisers	Nithya Partners Attorneys-at - Law 97A, Galle Road, Colombo 3. Heritage Partners Attorneys-at - Law 04, Malasekara Pedesa, Colombo 07,
Subsidiary Companies	Chemanex Exports (Pvt) Limited (Non operating) Chemcel (Pvt) Limited (Non operating)
Bankers	Commercial Bank of Ceylon PLC Standard Chartered Bank Hatton National Bank PLC Nations Trust Bank PLC

CHEMANEX PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Three months ended 30 June		
		2026	2025	Variance %
(In Rs. '000)	Note			
Revenue	1	**273,239**	229,445	19
Cost of sales		**(191,590)**	(173,884)	10
Gross profit		**81,649**	55,561	47
Other income	2	**33,919**	29,082	17
Finance cost		**(4,405)**	(7,607)	(42)
Finance income		**3,171**	455	597
Net finance expense	3	**(1,234)**	(7,152)	83
Administrative expenses		**(14,488)**	(13,511)	7
Distribution expenses		**(11,224)**	(26,642)	(58)
(Impairment)/reversal of impairment provision on trade receivables		**(1,271)**	(237)	(436)
Profit before tax		**87,352**	37,101	135
Income tax expense		**(15,514)**	(5,220)	197
Profit for the period		**71,838**	31,881	125
Other comprehensive income				
Items that will not be re-classified to profit or loss				
Net gain/(loss) from fair value change of financial assets		**317,193**	343,230	(8)
Total other comprehensive income		**317,193**	343,230	(8)
Total comprehensive income for the period		**389,031**	375,111	4
Profit attributable to:				
Equity holders of the Company		**71,838**	31,881	125
		71,838	31,881	125
Other comprehensive income attributable to:				
Equity holders of the Company		**317,193**	343,230	(8)
		317,193	343,230	(8)
Earnings per share				
Basic/Diluted earnings per share (Rs.)		**4.45**	2.03	119

Figures in brackets indicate deductions.
The above figures are provisional & subject to audit.

CHEMANEX PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Three months ended 30 June		
		2026	2025	Variance %
(In Rs. '000)	Note			
Revenue	1	**273,239**	229,445	19
Cost of sales		**(191,590)**	(173,884)	10
Gross profit		**81,649**	55,561	47
Other income	2	**33,919**	29,082	17
Finance cost		**(4,405)**	(7,607)	(42)
Finance income		**3,171**	455	597
Net finance expense	3	**(1,234)**	(7,152)	83
Administrative expenses		**(14,488)**	(13,511)	7
Distribution expenses		**(11,224)**	(26,642)	(58)
(Impairment)/reversal of impairment provision on trade receivables		**(1,271)**	(237)	(436)
Profit before tax		**87,352**	37,101	135
Income tax expenses		**(15,514)**	(5,220)	197
Profit after tax from continuing operations		**71,838**	31,881	125
Profit from discontinued operations, net of tax		**4,811**	3,008	60
Profit for the period		**76,649**	34,889	120
Other comprehensive income				
Items that will not be re-classified to profit or loss				
Net gain/(loss) from fair value change of financial assets		**316,478**	344,059	(8)
Other comprehensive income for the period, net of tax		**316,478**	344,059	(8)
Total comprehensive income for the period		**393,127**	378,948	4
Profit attributable to :				
Equity holders of the Company		**76,649**	34,889	120
Non-controlling interest		**-**	-	-
		76,649	34,889	120
Other comprehensive income attributable to :				
Equity holders of the Company		**316,478**	344,059	(8)
Non-controlling interest		**-**	-	-
		316,478	344,059	(8)
Basic/Diluted earnings per share from continuing operations (Rs.)		4.45	2.03	119
Basic/Diluted earnings per share (Rs.)		4.75	2.22	114

Figures in brackets indicate deductions.
The above figures are provisional & subject to audit.

CHEMANEX PLC

STATEMENT OF FINANCIAL POSITION

As at	Note	Company			Group		
		30 June 2026	30 June 2025	31 March 2026	30 June 2026	30 June 2025	31 March 2026
(In Rs. '000)							
Non-Current Assets							
Property, plant & equipment		11,283	12,518	11,733	11,283	12,518	11,733
Intangible assets		347	486	382	347	486	382
Equity investment at fair value through OCI		759,634	386,469	759,634	759,634	386,469	759,634
		771,264	399,473	771,749	771,264	399,473	771,749
Current Assets							
Inventories		162,341	204,948	177,101	162,341	204,948	177,101
Trade and other receivables		291,976	248,886	245,176	291,976	248,886	245,176
Equity investment at fair value through OCI		3,636,948	3,823,278	3,319,088	3,636,948	3,823,278	3,319,088
Deposits with banks		30,033	25,205	27,671	30,033	25,205	27,671
Cash & cash equivalents	4	47,438	92,175	28,785	47,438	92,175	28,785
		4,168,736	4,394,492	3,797,821	4,168,736	4,394,492	3,797,821
Assets classified as held for distribution		47,000	47,000	47,000	81,604	68,219	77,482
		4,215,736	4,441,492	3,844,821	4,250,340	4,462,711	3,875,303
Total Assets		4,987,000	4,840,965	4,616,570	5,021,605	4,862,184	4,647,052
EQUITY & LIABILITIES							
Stated capital		193,006	126,250	193,006	193,006	126,250	193,006
Capital reserves		-	-	-	3,000	3,000	3,000
Revenue reserves		4,299,938	4,248,269	3,910,910	4,403,205	4,338,313	4,010,080
Equity attributable to equity holders of the parent		4,492,944	4,374,519	4,103,916	4,599,211	4,467,563	4,206,086
Non- controlling interests		-		-	(2,908)	(2,870)	(2,908)
Total Equity		4,492,944	4,374,519	4,103,916	4,596,303	4,464,693	4,203,178
Non-Current Liabilities							
Retirement benefit obligations		8,044	7,160	7,272	8,044	7,160	7,272
Deferred tax liabilities		150,635	37,487	150,634	150,635	37,487	150,634
		158,679	44,647	157,906	158,679	44,647	157,906
Current Liabilities							
Trade payable		5,744	18,721	60,535	5,744	18,721	60,535
Income tax payable		33,674	26,786	24,964	33,674	26,786	24,964
Accruals & other payable		105,258	106,292	109,824	36,129	36,154	39,854
Loans and borrowings		190,701	270,000	159,425	190,701	270,000	159,425
		335,377	421,799	354,748	266,248	351,661	284,778
Liabilities classified as held for distribution		-	-	-	375	1,183	1,190
Total liabilities		494,056	466,446	512,654	425,302	397,491	443,874
Total Equity & Liabilities		4,987,000	4,840,965	4,616,570	5,021,605	4,862,184	4,647,052
Net Assets per share (Rs.)		278.17	278.51	254.08	284.75	284.43	260.41

The above figures are provisional and subject to audit.

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

(*Sgd.*) T M S R Muthugama

Chief Financial Officer

The Board of Directors are responsible for these Financial Statements.

Signed for and on behalf of the Board by;

***(Sgd.)*S A B Ekanayake**	**(*Sgd*.) R P Bandaranayake**	**(*Sgd*.) S A B P W M R R W T Wegodapola**
Chairman	Director	Company Secretary

Colombo

24th July 2026

CHEMANEX PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE

COMPANY *(In Rs. '000)*	**Stated Capital**	**Fair Value Reserve**	**Retained Earnings**	**Total Equity**
Balance as at 01 April 2025	126,250	1,198,746	2,674,412	3,999,408
Profit for the period	-	-	31,881	31,881
Other comprehensive income	-	343,230	-	343,230
De-recognition of financial assets due to disposal	-	(12,876)	12,876	-
Balance as at 30 June 2025	126,250	1,529,100	2,719,169	4,374,519
Balance as at 01 April 2026	193,006	1,010,085	2,900,825	4,103,916
Profit for the period	-	-	71,838	71,838
Other comprehensive income	-	317,193	-	317,193
De-recognition of financial assets due to disposal	-			-
Balance as at 30 June 2026	**193,006**	**1,327,278**	**2,972,663**	**4,492,946**

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

CHEMANEX PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE

GROUP *(In Rs. '000)*	**Stated Capital**	**Capital Reserves**	**Revenue Reserves**		**Total Reserves**	**Non-Controlling Interest**	**Total Equity**
		Reserve on Script Issue	**Fair Value Reserve**	**Retained Earnings**			
Balance as at 01 April 2025	126,250	3,000	1,200,328	2,759,037	4,088,615	(2,870)	4,085,745
Profit for the period	-	-	-	34,889	34,889	-	34,889
Other comprehensive income	-	-	344,059		344,059	-	344,059
Balance as at 30 June 2025	126,250	3,000	1,544,387	2,793,926	4,467,563	(2,870)	4,464,693
Balance as at 01 April 2026	193,006	3,000	1,014,954	2,995,126	4,206,086	(2,908)	4,203,178
Profit for the period	-	-	-	76,649	76,649	-	76,649
Other comprehensive income	-	-	316,478	-	316,478	-	316,478
De-recognition of financial assets due to disposal	-	-	-	-	-	-	-
Balance as at 30 June 2026	**193,006**	**3,000**	**1,331,432**	**3,071,775**	**4,599,213**	**(2,908)**	**4,596,305**

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

CHEMANEX PLC

STATEMENT OF CASH FLOW

For the period ended 30 June	Company		Group	
	2026	2025	**2026**	2025
	Rs. '000	Rs. '000	**Rs. '000**	Rs. '000
Cash flow from operating activities				
Cash generated from operations (Note A)	**(19,963)**	(58,400)	**(10,379)**	(55,637)
Interest paid	**(4,405)**	(7,607)	**(4,405)**	(6,279)
Income tax paid	**(6,804)**	(865)	**(6,804)**	(865)
Net cash (outflow)/ inflow from operating activities	**(31,172)**	(66,872)	**(21,588)**	(62,781)
Cash flow from investing activities				
Acquisition of investments	**-**		**-**	
Addition to property, plant & equipment	**-**	35	**-**	35
Proceeds from disposal of investments	**-**	46,251	**-**	46,251
Dividend received from other companies	**20,418**	26,601	**20,418**	26,601
Investment in bank deposits	**(2,362)**	(732)	**(2,362)**	(732)
Interest income received	**492**	455	**2,254**	(462)
Net cash inflow from investing activities	**18,548**	72,610	**20,310**	71,693
Cash flow from financing activities				
Settlement of lease liability	**-**	-	**-**	-
Net cash outflow from financing activities	**-**	-	**-**	-
Net decrease in cash & cash equivalents during the period	**(12,623)**	5,738	**(1,278)**	8,912
Cash & cash equivalents at the beginning of the period	**(130,640)**	(183,563)	**(72,322)**	(128,419)
Unrealised exchange loss/(gain) on cash & cash equivalent	**-**		**-**	-
Cash & cash equivalents at the end of the period (Note B)	**(143,263)**	(177,825)	**(73,600)**	(119,507)
Note A - Cash generated from operations				
Profit before tax from continued operations	**87,352**	37,101	**87,352**	37,101
Profit before tax from discontinued operations	**-**	-	**4,820**	3,017
Adjustments for:				
Depreciation on property, plant & equipment	**486**	516	**486**	516
Adjustment on de-recognition of ROU asset	**-**		**-**	
Amortization of right of use of assets	**-**		**-**	-
Provision for retirement benefit	**771**	385	**771**	385
Dividend income	**(21,087)**	(26,601)	**(21,087)**	(26,601)
Interest income	**(492)**	(455)	**(2,254)**	462
Interest expense	**4,405**	7,607	**4,405**	6,279
Operating profit before working capital changes	**71,434**	18,553	**74,493**	21,159
(Increase)/decrease in trade and other receivables	**(46,800)**	(23,380)	**(40,301)**	(23,389)
(Increase)/ decrease in inventories	**14,760**	(12,434)	**14,760**	(12,434)
(Decrease)/ increase in trade and other payables	**(59,357)**	(41,139)	**(59,331)**	(40,973)
Cash (used for)/generated from operations	**(19,963)**	(58,400)	**(10,379)**	(55,637)
Note B - Analysis of cash & cash equivalents at the end of the year				
Cash in hand, at bank and investment in government securities	**47,438**	92,175	**117,101**	150,493
Interest bearing short-term borrowings	**(190,701)**	(270,000)	**(190,701)**	(270,000)
	(143,263)	(177,825)	**(73,600)**	(119,507)

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

CHEMANEX PLC

SEGMENT INFORMATION

Note 1

		Group	
	For the period ended 30 June	**2026**	2025
	(In Rs. '000)		
(a)	**Industry segment revenue**		
	Rubber and plastic	**129,620**	102,316
	Coating and packaging	**88,122**	89,867
	Home and personal care	**55,497**	37,262
	Total revenue from external customers	**273,239**	229,445

PROFIT BEFORE TAXATION

	(In Rs. '000)		
(b)	**Industry segment**		
	Rubber and plastic	**27,484**	10,792
	Coating and packaging	**14,484**	3,315
	Home and personal care	**12,699**	1,064
		54,666	15,171
	Unallocated expenses		-
	Other income	**33,919**	29,082
	Finance income/ (cost) (net)	**(1,234)**	(7,152)
	Income tax expense	**(15,514)**	(5,220)
	Profit from discontinued operations	**4,811**	3,008
		76,648	34,889

The above figures are provisional & subject to audit.

Figures in brackets indicate deductions.

Notes to the Financial Statements

For the period ended 30 June	Company 2026	Company 2025	Group 2026	Group 2025
(In Rs. '000)				
2 Other income				
Dividend income	**20,418**	26,601	**20,418**	26,601
Direct sales commission	**10,535**	2,481	**10,535**	2,481
Rent income	**-**	-	**-**	-
Sundry income	**2,966**	-	**2,966**	-
	33,919	29,082	**33,919**	29,082

3 Net finance income / For the period ended 30 June	Company 2026	Company 2025	Group 2026	Group 2025
(In Rs. '000)				
Interest income on deposits	**492**	455	**492**	455
Gain on foreign currency	**2,679**	-	**2,679**	-
Finance cost (Note 3.1)	**(4,405)**	(7,607)	**(4,405)**	(7,607)
			-	
	(1,234)	(7,152)	**(1,234)**	(7,152)

3.1 Finance cost / For the period ended 30 June	Company 2026	Company 2025	Group 2026	Group 2025
(In Rs. '000)				
Interest on short-term loans & overdrafts	**4,405**	6,279	**4,405**	6,279
Interest on lease	**-**	-	**-**	-
Loss on foreign currency	**-**	1,328	**-**	1,328
	4,405	7,607	**4,405**	7,607

4 Cash and Cash equivalents / For the period ended 30 June	Company 2026	Company 2025	Group 2026	Group 2025
(In Rs. '000)				
Cash and bank - Local Currency	**47,438**	92,175	**47,438**	92,175
	47,438	92,175	**47,438**	92,175
Loans & borrowings	**-**	(270,000)	**-**	(270,000)
Bank overdrafts	**(190,701)**	-	**(190,701)**	-
Cash & Cash equivalents classified as held for sale and distribution	**-**	-	**69,663**	58,318
Cash & Cash equivalents for cash flow purpose	**(143,263)**	(177,825)	**(73,600)**	(119,507)

Notes to the Financial Statements (Cont..)

5 Market value of a share

	2026	2025
	30-Jun	30-Jun
	Rs.	Rs.
Highest	**177.00**	167.75
Lowest	**155.00**	128.00
Last traded	**161.25**	164.50

6 Earnings and net assets per share

	Company		**Group**	
For the period ended 30 June	**2026**	2025	**2026**	2025
Basic earnings per share (Rs.)	**4.45**	2.03	**4.75**	2.22
Net assets per share (Rs.)	**278.17**	278.51	**284.75**	284.43

7 Share trading

For the period ended 30 June	**2026**	2025
	30-Jun	30-Jun
No of transactions during the period	**543**	1,181
No of shares traded during the period	**158,475**	437,442
Value of shares traded during the period	**26,733,800**	65,416,650

8 Stated capital

	2026		2025	
	No of shares ('000)	**Value Rs.000**	No of shares ('000)	Value Rs.000
As at 30 June	**16,152**	**193,006**	15,707	126,250

9 Dividend paid per share

No dividend was paid during the period ended 30 June 2026 and 2025.

10 Directors' shareholding as at 30 June 2026

As at the reporting date no Directors had shares of the Company together with their spouses.

11 Twenty largest shareholders

Name of the shareholder	**30.06.2026 No of shares**	**30.06.2026 %**
CIC Holdings PLC	**8,164,321**	**51.98**
CIC Holdings PLC/ Charitable & Education Trust Fund	**1,673,492**	**10.65**
Sakuvi Investment Trust (Private) Limited	**877,796**	**5.59**
Hatton National Bank PLC/ Mr. W. Jinadasa	**469,400**	**2.99**
CIC Agri Businesses (Private) Limited	**459,257**	**2.92**
S.K. Wickremesinghe Trust (Guarantee) Limited	**411,333**	**2.62**
Mr. S. Srikanthan & Mrs. S. Srikanthan	**308,500**	**1.96**
Senkadagala Finance PLC/ Mr. R.S.H. Nanayakkara & Ms. R.M. Nanayakkara	**146,390**	**0.93**
Senkadagala Finance PLC/ Mr. L.L. Fernando & D.S. Fernando	**120,000**	**0.76**
Senkadagala Finance PLC/ Mr. M. Siridaran	**117,474**	**0.75**
DFCC Bank PLC/ Mr. P. Pranavan	**93,000**	**0.59**
Mr. H.R. Peries	**74,554**	**0.47**
Dr. H.S.D Soysa & Mrs. G. Soysa	**70,367**	**0.45**
Mr. Z.G. Carimjee	**68,454**	**0.44**
Mrs. H.G.S. Ansell & Mrs. A.P. Ansell	**66,941**	**0.43**
Dr. H.R. Wickremasinghe & Mr. V.K. Wickramasinghe (Deceased)	**61,700**	**0.39**
Mr. U.I. Suriyabandara	**60,655**	**0.39**
Shalsri Investments (Private) Limited	**57,709**	**0.37**
Peoples Leasing and Finance PLC/ Mr. R.S.H. Nanayakkara & Ms. R.M. Nanayakkara	**56,600**	**0.36**
Mr. P.R.D. Fernando	**46,239**	**0.29**
	13,404,182	**85.34**

Notes to the Financial Statements (Cont..)

12 Public Holding

	30.06.2026 No of shares	30.06.2026 %
Parent company & related companies		
CIC Holdings PLC	**8,164,321**	**50.55**
CIC Trustees for Charitable & Educational Trust Fund	**1,673,492**	**10.36**
CIC Agri Businesses (Private) Limited	**459,257**	**2.84**
	10,297,070	**63.75**
Public holding	**5,855,283**	**36.25**
	16,152,353	**100.00**

12.1 Public Holding

Ordinary shares of the Company held by public as at 30 June 2026 were as follows :

Number of Public Shareholders	**1,722**
Percentage of public holding	**36.25%**

13 Market Capitalization

	No of shares	Share price Rs.	Capitalization Rs.
Ordinary shares	16,152,353	161.25	2,604,566,921

14 Float Adjusted Market Capitalization

	No of shares	Share price Rs.	Capitalization Rs.
Shares held by public	5,855,283	161.25	944,164,384

As the float adjusted market capitalisation is below Rs.2.5 Bn, Chemanex PLC complies under option 5 with the minimum public holding requirement.

15 The accounting policies followed in the preparation of the Interim Statement of Comprehensive Income for the period ended 30 June 2026 and the Interim Statement of Financial Position as at 30 June 2026 unless otherwise stated are consistent with those followed in the preparation of Financial Statements for the year ended 31 March 2026 and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. The presentation and classification of the Financial Statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

16 Fair value measurement and related fair value disclosures

As at 30 June 2026, all the listed equity instruments amounting to Rs.3,636.95Mn were measured based on the active market prices as at 30 June 2026 and categorised under Level 1 of the fair value hierarchy.

Based on the fair valuation methodology, other non- current equity investment at fair value though OCI amounting to Rs.759.63 Mn is categorised under "Level 3" of the "fair value measurement hierarchy". Fair value would not significantly vary if one or more of the inputs were changed.

17 There are no material contingent liabilities as at the reporting date, which require adjustment and/or disclosure in the Financial Statements.

18 There were no material events have been taken place as at the reporting date which require adjustments to or disclosures in the Financial Statements.