CIC
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ADVANCING *Well-being*

CIC HOLDINGS PLC |Quarterly Report 30.09.2026

Corporate Information

NAME OF THE COMPANY

CIC Holdings PLC

COMPANY REGISTRATION NO.

PQ 88

LEGAL FORM

A Public Quoted Company with limited liability incorporated in Sri Lanka in 1964.

DIRECTORS

S H Amarasekera- *Chairman*
R S Captain
S M Enderby
J R Gunaratne
M P Jayawardena
D T S H Mudalige
K D Senewiratne

SECRETARY

P W Corporate Secretarial (Pvt) Ltd
3/17,Kynsey Road
Colombo 08
T.P 011 4640360

AUDITORS

KPMG
Chartered Accountants
32A, Sir Mohamed Macan Markar Mawatha
Colombo 03

LEGAL ADVISERS

Julius & Creasy
Attorneys - at - Law
371, R A De Mel Mawatha, Colombo 03

Heritage Partners
Attorneys - at - Law
04, Malalasekera Pedesa
Colombo 07

Nithya Partners
Attorneys - at -Law
97A, Galle Road, Colombo 03

REGISTERED OFFICE

CIC House
199, Kew Road
Colombo 02

Company Statements of Comprehensive Income

30 September	**Three months to 2026**	Three months to 2025	Variance %	**Six months to 2026**	Six months to 2025	Variance %
(Rs. Mn)						
Revenue	**5,123.02**	4,618.41	10.93	**10,302.85**	9,545.81	7.93
Cost of sales	**(3,672.43)**	(3,317.47)	10.70	**(7,260.44)**	(6,740.75)	7.71
Gross profit	**1,450.59**	1,300.94	11.50	**3,042.41**	2,805.06	8.46
Other operating income	**216.63**	369.86	(41.43)	**847.52**	890.33	(4.81)
Selling expenses	**(844.95)**	(734.52)	15.03	**(1,583.92)**	(1,438.41)	10.12
Impairment reversal/ (loss) on trade receivables	**43.83**	(16.81)	(360.74)	**59.22**	(39.40)	(250.30)
General and administrative expenses	**(304.57)**	(292.15)	4.25	**(582.52)**	(561.42)	3.76
Results from operating activities	**561.53**	627.32	(10.49)	**1,782.71**	1,656.16	7.64
Finance income	**35.75**	27.67	29.20	**75.37**	55.61	35.53
Finance costs	**(584.49)**	(426.66)	36.99	**(1,105.60)**	(834.88)	32.43
Net finance costs	**(548.74)**	(398.99)	37.53	**(1,030.23)**	(779.27)	32.20
Profit before income tax	**12.79**	228.33	(94.40)	**752.48**	876.89	(14.19)
Income tax expense	**21.60**	(92.20)	(123.43)	**(190.76)**	(250.89)	(23.97)
Profit from continuing operations	**34.39**	136.13	(74.74)	**561.72**	626.00	(10.27)
Discontinued operations						
Loss from discontinued operations, net of tax	**(0.32)**	(0.78)	(58.97)	**(0.79)**	(1.04)	(24.04)
Profit for the period	**34.07**	135.35	(74.83)	**560.93**	624.96	(10.25)
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Net (loss)/ gain on changes in fair value of financial assets	**(2.30)**	12.13	(118.96)	**(2.64)**	19.34	(113.65)
Other comprehensive income for the period, net of tax	**(2.30)**	12.13	(118.96)	(2.64)	19.34	(113.65)
Total comprehensive income for the period	**31.77**	147.48	(78.46)	**558.29**	644.30	(13.35)
Profit for the period attributable to:						
Equity holders of the company	**34.07**	135.35	(74.83)	**560.93**	624.96	(10.25)
	34.07	135.35	(74.83)	**560.93**	624.96	(10.25)
The other comprehensive income attributable to :						
Equity holders of the company	**(2.30)**	12.13	(118.96)	**(2.64)**	19.34	(113.65)
	(2.30)	12.13	(118.96)	**(2.64)**	19.34	(113.65)
Earnings per share						
Basic/diluted earnings per share (Rs.)	**0.02**	0.07	(71.43)	**0.30**	0.33	(9.09)
Earnings per share from continuing operations						
Basic/diluted earnings per share (Rs.)	**0.02**	0.07	(71.43)	**0.30**	0.33	(9.09)

The above figures are provisional and unaudited
Figures in brackets indicate deductions

Consolidated Statements of Comprehensive Income

30 September	**Three months to 2026**	Three months to 2025	Variance %	**Six months to 2026**	Six months to 2025	Variance %
(Rs. Mn)						
Revenue	**20,885.43**	20,198.33	3.40	**42,914.84**	41,639.27	3.06
Cost of sales	**(15,200.56)**	(14,442.59)	5.25	**(31,221.92)**	(30,434.73)	2.59
Gross profit	**5,684.87**	5,755.74	(1.23)	**11,692.92**	11,204.54	4.36
Other operating income	**117.40**	166.64	(29.55)	**387.22**	442.76	(12.54)
Selling expenses	**(2,153.34)**	(2,015.84)	6.82	**(4,025.54)**	(3,901.36)	3.18
General and administrative expenses	**(1,071.22)**	(1,012.99)	5.75	**(2,160.32)**	(1,972.19)	9.54
Impairment reversal/ (loss) on trade receivables	**85.83**	(23.38)	(467.11)	**(31.13)**	(64.30)	(51.59)
Other operating expenses	**(3.33)**	(0.54)	516.67	**(3.33)**	(0.79)	321.52
Results from operating activities	**2,660.21**	2,869.63	(7.30)	**5,859.82**	5,708.66	2.65
Finance income	**59.21**	63.95	(7.41)	**122.88**	119.82	2.55
Finance costs	**(771.46)**	(589.96)	30.76	**(1,448.13)**	(1,172.57)	23.50
Net finance costs	**(712.25)**	(526.01)	35.41	**(1,325.25)**	(1,052.75)	25.88
Gain on bargain purchase	**55.59**	-	100.00	**159.15**	32.09	395.95
Loss on dilution of investment in associate	**-**	(4.56)	(100.00)	**(15.55)**	(19.81)	(21.50)
Share of profit of equity-accounted investees	**590.50**	257.87	128.99	**673.14**	274.90	144.87
Profit before income tax	**2,594.05**	2,596.93	(0.11)	**5,351.31**	4,943.09	8.26
Income tax expense	**(606.24)**	(858.71)	(29.40)	**(1,558.20)**	(1,695.93)	(8.12)
Profit from continuing operations	**1,987.81**	1,738.22	14.36	**3,793.11**	3,247.16	16.81
Discontinued operations						
(Loss) / gain from discontinued operations, net of tax	**(3.22)**	0.65	(595.38)	**0.83**	3.40	(75.59)
Profit for the period	**1,984.59**	1,738.87	14.13	**3,793.94**	3,250.56	16.72
Other comprehensive income						
Net (loss)/ gain on changes in fair value of financial assets	**(5.76)**	146.81	(103.92)	**(7.03)**	129.92	(105.41)
Share of other comprehensive income of equity-accounted investees	**(235.24)**	(21.77)	980.57	**(80.19)**	20.11	(498.76)
Other comprehensive income for the period, net of tax	**(241.00)**	125.04	(292.74)	**(87.22)**	150.03	(158.14)
Total comprehensive income for the period	**1,743.59**	1,863.91	(6.46)	**3,706.72**	3,400.59	9.00
Profit for the period attributable to:						
Equity holders of the Company	**1,657.88**	1,377.77	20.33	**3,165.63**	2,601.23	21.70
Non-controlling interest	**326.71**	361.10	(9.52)	**628.31**	649.33	(3.24)
Profit for the period	**1,984.59**	1,738.87	14.13	**3,793.94**	3,250.56	16.72
The other comprehensive income attributable to :						
Equity holders of the Company	**(219.58)**	61.10	(459.38)	**(78.36)**	97.35	(180.49)
Non-controlling interest	**(21.42)**	63.93	(133.51)	**(8.86)**	52.67	(116.82)
Other comprehensive income for the period	**(241.00)**	125.03	(292.75)	**(87.22)**	150.02	(158.14)
Earnings per share						
Basic/diluted earnings per share (Rs.)	**0.87**	0.73	19.18	**1.67**	1.37	21.90
Earnings per share from continuing operations						
Basic/diluted earnings per share (Rs.)	**0.87**	0.73	19.18	**1.67**	1.37	21.90

The above figures are provisional and unaudited
Figures in brackets indicate deductions

Statements of Financial Position

As at	Company			Group		
	30 September 2026	30 September 2025	31 March 2026	30 September 2026	30 September 2025	31 March 2026
(Rs. Mn)						
ASSETS						
Non-current assets						
Property, plant & equipment	**2,781.79**	2,667.35	2,787.59	**15,888.14**	14,519.11	15,726.11
Investment property	**-**	-	-	**2.40**	2.40	2.40
Capital work-in-progress	**26.05**	-	0.77	**166.44**	940.17	68.40
Biological assets	**-**	-	-	**497.02**	419.87	510.67
Intangible assets	**13.09**	19.83	15.88	**585.48**	586.43	591.95
Deferred tax assets	**15.66**	-	73.76	**191.33**	20.13	249.77
Investment in subsidiaries	**3,767.26**	3,801.00	3,767.26	**-**	-	-
Investments in equity-accounted investees	**17,123.20**	17,123.20	17,123.20	**36,105.03**	30,230.81	34,787.28
Equity investments at fair value through OCI	**-**	-	-	**0.15**	0.15	0.15
Deposits with bank	**-**	-	-	**0.29**	0.29	0.29
	23,727.05	23,611.38	23,768.46	**53,436.28**	46,719.36	51,937.02
Current assets						
Inventories	**6,976.50**	5,607.42	5,819.78	**28,155.56**	25,347.24	21,322.21
Biological assets	**-**	-	-	**386.70**	306.80	339.25
Income tax receivables	**-**	-	-	**0.27**	-	0.27
Trade receivables	**5,398.61**	4,905.56	5,664.43	**13,999.76**	11,717.10	14,236.50
Other assets	**1,777.49**	776.48	1,377.62	**5,059.01**	6,789.92	4,105.36
Equity investment at fair value through OCI	**43.46**	87.72	47.62	**104.44**	253.52	112.25
Deposits with bank	**2,769.12**	1,982.32	2,595.76	**3,277.89**	2,314.13	2,800.10
Cash and cash equivalents	**1,235.44**	798.22	1,053.27	**3,896.51**	4,920.04	4,628.31
	18,200.62	14,157.72	16,558.48	**54,880.14**	51,648.75	47,544.25
Assets classified as held for sale	**146.27**	146.27	146.27	**187.95**	187.95	187.95
Assets classified as held for distribution	**0.20**	0.20	0.20	**78.61**	70.33	77.67
	18,347.09	14,304.19	16,704.95	**55,146.70**	51,907.03	47,809.87
Total assets	**42,074.14**	37,915.57	40,473.41	**108,582.98**	98,626.39	99,746.89
EQUITY AND LIABILITIES						
Equity attributable to equity holders of the company						
Stated capital	**1,008.45**	1,008.45	1,008.45	**1,008.45**	1,008.45	1,008.45
Capital reserves	**1,158.21**	1,158.21	1,158.21	**3,013.27**	3,013.27	3,013.27
Revenue reserves	**10,411.68**	10,013.80	10,801.09	**44,344.14**	37,869.37	42,170.32
	12,578.34	12,180.46	12,967.75	**48,365.86**	41,891.09	46,192.04
Non-controlling interests	**-**	-	-	**8,096.08**	6,685.27	7,592.69
Total equity	**12,578.34**	12,180.46	12,967.75	**56,461.94**	48,576.36	53,784.73
Non-current liabilities						
Loans and borrowings	**1,037.56**	1,756.13	1,259.03	**1,972.07**	2,811.33	2,218.66
Retirement benefit obligations	**632.63**	510.18	588.85	**2,043.42**	1,734.58	1,968.49
Grants	**-**	-	-	**0.93**	1.11	1.02
Deferred tax liabilities	-	121.92	-	**1,638.29**	1,686.58	1,636.00
	1,670.19	2,388.23	1,847.88	**5,654.71**	6,233.60	5,824.17
Current liabilities						
Trade payables	**3,488.22**	2,215.63	2,970.32	**7,526.70**	4,309.70	5,569.96
Income tax payable	**66.81**	148.67	148.99	**807.06**	929.32	1,403.75
Accruals and other liabilities	**1,463.35**	1,089.02	1,749.64	**4,950.79**	4,248.84	5,108.58
Contingent consideration payable	**108.05**	108.05	108.05	**108.05**	108.05	108.05
Loans and borrowings	**22,699.18**	19,785.51	20,680.78	**33,073.08**	34,218.54	27,945.63
	27,825.61	23,346.88	25,657.78	**46,465.68**	43,814.45	40,135.97
Liabilities classified as held for distribution	**-**	-	-	**0.65**	1.98	2.02
	27,825.61	23,346.88	25,657.78	**46,466.33**	43,816.43	40,137.99
Total liabilities	**29,495.80**	25,735.11	27,505.66	**52,121.04**	50,050.03	45,962.16
Total equity and liabilities	**42,074.14**	37,915.57	40,473.41	**108,582.98**	98,626.39	99,746.89
Net assets per share (Rs.)	**6.64**	6.43	6.84	**25.52**	22.10	24.37

The above figures are provisional and unaudited.
I certify that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.07 of 2007.

(Sgd.) **) Vinod Ratnayake**
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

(Sgd.) **S H Amarasekera**
Chairman
6 November 2026
Colombo

(Sgd.) **D T S H Mudalige**
Director

Statement of Changes In Equity

For the period ended 30 September

Company

(Rs. Mn)	Stated Capital	Revaluation Reserve	General Reserves	Fair Value Reserve	Retained Earnings	Total
As at 01 April 2026	**1,008.45**	**1,158.21**	**782.60**	**25.62**	**9,992.87**	**12,967.75**
Profit for the period	-	-	-	-	560.93	560.93
Transfer of fair value reserve upon disposal of investments	-	-	-	(0.95)	0.95	-
Dividend	-	-	-	-	(947.70)	(947.70)
Other comprehensive income for the period	-	-	-	(2.64)	-	(2.64)
As at 30 September 2026	**1,008.45**	**1,158.21**	**782.60**	**22.03**	**9,607.05**	**12,578.34**
As at 01 April 2025	1,008.45	1,158.21	782.60	24.44	9,510.16	12,483.86
Profit for the period	-	-	-	-	624.96	624.96
Dividend	-	-	-	-	(947.70)	(947.70)
Other comprehensive income for the period	-	-	-	19.34	-	19.34
As at 30 September 2025	1,008.45	1,158.21	782.60	43.78	9,187.42	12,180.46

Group

	Attributable to the equity holders of the company							
(Rs. Mn)	Stated Capital	Capital Reserve	General Reserve	Fair Value Reserve	Retained Earnings	Total	Non-controlling interest	Total Equity
As at 01 April 2026	**1,008.45**	**3,013.27**	**720.31**	**49.53**	**41,400.48**	**46,192.04**	**7,592.69**	**53,784.73**
Profit for the period	-	-	-	-	3,165.63	3,165.63	628.31	3,793.94
Transfer of fair value reserve upon disposal of investments	-	-	-	(0.95)	0.95	-	-	-
Other comprehensive income for the period	-	-	-	(4.94)	(73.41)	(78.35)	(8.86)	(87.21)
Adjustment arising from changes in equity-accounted investees	-	-	-	-	34.24	34.24	3.13	37.37
Dividend	-	-	-	-	(947.70)	(947.70)	-	(947.70)
Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	(119.19)	(119.19)
As at 30 September 2026	**1,008.45**	**3,013.27**	**720.31**	**43.64**	**43,580.19**	**48,365.86**	**8,096.08**	**56,461.94**
As at 01 April 2025	1,008.45	3,013.27	720.31	87.58	35,289.97	40,119.58	6,307.24	46,426.82
Profit for the period	-	-	-	-	2,601.23	2,601.23	649.33	3,250.56
Transfer of fair value reserve upon disposal of investments	-	-	-	(76.99)	76.99	-	-	-
Other comprehensive income for the period	-	-	-	77.36	19.99	97.35	52.67	150.02
Adjustment arising from changes in equity-accounted investees					20.63	20.63	1.49	22.12
Dividend	-	-	-	-	(947.70)	(947.70)	-	(947.70)
Adjustment arising from scrip dividend					-	-	31.73	31.73
Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	(357.19)	(357.19)
As at 30 September 2025	1,008.45	3,013.27	720.31	87.95	37,061.11	41,891.09	6,685.27	48,576.36

Statements of Cash Flows

For the period ended 30 September	Company		Group	
	2026	2025	2026	2025
(Rs. Mn)				
Cash flows from operating activities				
Cash generated from operations (Note A)	**425.15**	1,038.21	**1,205.62**	(1,903.98)
Interest paid	**(1,105.60)**	(831.11)	**(1,448.15)**	(1,144.72)
Retirement benefit payments	**(6.18)**	(5.00)	**(97.58)**	(19.44)
Income tax paid	**(214.85)**	(424.35)	**(2,049.74)**	(2,053.14)
Net cash outflow from operating activities	**(901.48)**	(222.25)	**(2,389.85)**	(5,121.28)
Cash flows from investing activities				
Additions to property, plant and equipment and right-of-use assets	**(93.47)**	(87.14)	**(645.31)**	(1,001.52)
Additions to capital work-in-progress	**(25.28)**	-	**(297.12)**	(542.26)
Additions to biological assets	**-**	-	**(286.17)**	(236.66)
Additions to intangible assets	**-**	-	**(3.18)**	(2.03)
Proceeds from disposal of property, plant and equipment	**0.66**	0.81	**14.94**	15.67
Proceeds from disposal of investments	**1.52**	-	**1.52**	371.11
Proceeds from sale of biological assets	**-**	-	**0.87**	0.59
Dividends received from subsidiaries	**105.41**	370.31	**-**	-
Dividends received from equity-accounted investees	**342.12**	305.24	**396.60**	341.58
Dividends received from other financial assets	**1.45**	2.96	**3.99**	21.60
Interest income received	**75.37**	55.61	**124.15**	119.82
Additional investment in subsidiary	**-**	(33.74)	**-**	-
Additional investment in associate	**-**	-	**(984.86)**	(919.15)
Dividends paid by subsidiaries to non-controlling interests	**-**	-	**(119.19)**	(325.46)
investments in bank deposits	**(173.36)**	(323.52)	**(477.79)**	(630.86)
Net cash inflow/(outflow) from investing activities	**234.42**	290.53	**(2,271.55)**	(2,787.57)
Net cash (outflow)/ inflow before financing activities	**(667.06)**	68.28	**(4,661.40)**	(7,908.85)
Cash flows from financing activities				
Dividend paid	**(947.70)**	(947.70)	**(947.70)**	(947.70)
Proceeds from long-term borrowings	**-**	-	**200.00**	1,272.00
Lease liability payments and repayment of long-term borrowings	**(148.04)**	(166.18)	**(268.98)**	(422.45)
Net cash outflow from financing activities	**(1,095.74)**	(1,113.88)	**(1,016.68)**	(98.15)
Net decrease in cash and cash equivalents during the period	**(1,762.80)**	(1,045.60)	**(5,678.08)**	(8,007.00)
Cash and cash equivalents at the beginning of the period	**(19,224.00)**	(17,941.69)	**(22,556.75)**	(20,827.21)
Cash and cash equivalents at the end of the period (Note B)	**(20,986.80)**	(18,987.29)	**(28,234.83)**	(28,834.21)
Note A - Cash generated from operations				
Profit before income tax from continuing operations	**752.48**	876.90	**5,351.31**	4,930.81
(Loss) / profit before income tax from discontinued operations	**(0.79)**	(1.04)	**0.85**	3.55
Adjustments for:				
Depreciation of property, plant and equipment	**80.94**	75.41	**598.34**	516.52
Amortization of Intangible assets	**2.78**	3.95	**9.65**	13.80
Amortization of right-of-use assets	**17.74**	2.76	**76.81**	37.72
Gain on disposal of property, plant and equipment	**(0.07)**	(0.81)	**(6.83)**	(7.55)
Retirement benefit expense	**49.95**	42.26	**172.51**	144.27
Amortization of biological assets and change due to harvest	**-**	-	**297.06**	237.13
Loss arising from changes in fair value of biological assets	**-**	-	**1.89**	
Government grants recognised in profit or loss	**-**	-	**(0.09)**	(0.09)
(Reversal)/ provision for impairment of trade receivables	**(59.22)**	39.40	**31.13**	64.30
Provision for write-down of inventories	**70.87**	87.15	**589.75**	555.85
Write-off of property, plant and equipment	**-**	-	**1.44**	0.48
Write-off of capital work-in-progress	**-**	-	**-**	0.73
Gain on derecognition of right-of-use assets	**-**	-	**(0.46)**	-
Interest income	**(75.37)**	(55.61)	**(124.15)**	(119.82)
Finance costs	**1,105.60**	834.88	**1,448.13**	1,168.37
Share of profit of equity-accounted investees	**-**	-	**(673.14)**	(274.90)
Gain on bargain purchase	**-**	-	**(159.15)**	-
Loss on dilution of investment in associate	**-**	-	**15.55**	-
Dividend income	**(448.98)**	(678.51)	**(3.99)**	(21.60)
Operating profit before working capital changes	**1,495.93**	1,226.74	**7,626.61**	7,249.57
(Increase)/ decrease in trade and other receivables	**(74.83)**	249.49	**(748.04)**	(2,424.93)
(Increase)/ decrease in inventories	**(1,227.59)**	387.37	**(7,470.55)**	(5,243.56)
Increase/ (decrease) in trade and other payables	**231.64**	(825.39)	**1,797.60**	(1,485.06)
Cash generated from operations	**425.15**	1,038.21	**1,205.62**	(1,903.98)
Note B - Analysis of cash and cash equivalents at the end of the period				
Cash and cash equivalents	**1,235.44**	798.22	**3,963.50**	4,980.00
Interest bearing short-term borrowings	**(22,222.24)**	(19,785.51)	**(32,198.33)**	(33,814.21)
	(20,986.80)	(18,987.29)	**(28,234.83)**	(28,834.21)

Segmental Information

For the year ended 30 September	2026	2025	Variance %
(Rs. Mn)			

Operating segments
The Following table presents revenue, profit information regarding the Group's operating segments.

(a) Segmental revenue

Agri solutions	**17,505.32**	19,987.56	(12.42)
Livestock solutions	**10,586.01**	9,462.79	11.87
Industrial solutions	**5,426.19**	4,022.07	34.91
Health & personal care	**10,054.75**	9,450.27	6.40
Total segment revenue	**43,572.27**	42,922.69	1.51
Intra-group sales	**(657.43)**	(1,283.42)	(48.78)
Revenue	**42,914.84**	41,639.27	3.06

(b) Segmental results

Agri solutions	**1,629.83**	2,239.00	(27.21)
Livestock solutions	**1,524.13**	1,164.67	30.86
Industrial solutions	**1,017.72**	690.58	47.37
Health & personal care	**1,432.56**	1,302.09	10.02
Total segment results	**5,604.24**	5,396.34	3.85
Unallocated expenses	**(131.64)**	(130.44)	0.92
Other operating income	**387.22**	442.76	(12.54)
Finance costs	**(1,325.25)**	(1,052.75)	25.88
Gain on bargain purchase	**159.15**	32.09	395.95
Loss on dilution of investment in associate	**(15.55)**	(19.81)	(21.50)
Share of profit of equity-accounted investees	**673.14**	274.90	144.87
Income tax expense	**(1,558.20)**	(1,695.93)	(8.12)
Profit from continuing operations	**3,793.11**	3,247.16	16.81
Profit from discontinued operations, net of tax	**0.83**	3.40	(75.59)
Profit for the period	**3,793.94**	3,250.56	16.72
Profit for the period attributable to:			
Equity holders of the Company	**3,165.63**	2,601.23	21.70
Non- controlling interest	**628.31**	649.33	(3.24)
Profit for the period	**3,793.94**	3,250.56	16.72

Note:
The above figures are provisional and unaudited.
Figures in brackets indicate deductions.

Notes to the Financial Statements

	Company		Group	
For the period ended 30 September	**2026**	2025	**2026**	2025
(Rs. Mn)				

1 Other Income

Rent income	**14.22**	13.57	**2.24**	0.45
Dividend income	**448.98**	678.51	**3.99**	21.60
Gain on disposal of property, plant and equipment	**0.07**	0.81	**6.83**	7.86
Direct sales commission	**13.99**	110.77	**77.13**	165.13
Grants amortised	**-**	-	**0.09**	0.09
Exchange gain	**169.00**	86.67	**225.92**	143.95
Sundry income	**201.26**	-	**71.02**	103.68
	847.52	890.33	**387.22**	442.76

2 Net finance costs

Finance income				
Interest income	**75.37**	55.61	**122.88**	119.82
	75.37	55.61	**122.88**	119.82
Finance cost				
Interest on loans	**1,096.05**	831.11	**1,415.15**	1,148.91
Interest on lease liabilities	**9.55**	3.77	**32.98**	23.66
	1,105.60	834.88	**1,448.13**	1,172.57
Net finance costs	**1,030.23**	779.27	**1,325.25**	1,052.75

3 Market Value of Shares

For the six months ended 30 September	**2026**		2025	
	Voting Rs.	**Non-Voting Rs.**	Voting Rs.	Non-Voting Rs.
Highest	**32.00**	**26.30**	170.00	132.75
Lowest	**27.00**	**22.60**	125.00	91.50
Period end	**27.80**	**22.90**	169.00	129.25

4 Market Capitalisation

Type	No.of Shares	Share price Rs.	Capitalisation Rs.
Ordinary shares	1,458,000,000	27.80	40,532,400,000
Non-voting (Class X)	437,400,000	22.90	10,016,460,000
			50,548,860,000

5 Float-adjusted Market Capitalisation

Type	No.of Shares	Share price Rs.	Capitalisation Rs.
Ordinary shares	680,708,420	27.80	18,923,694,076
Non-voting (Class X)	422,614,200	22.90	9,677,865,180
			28,601,559,256

As the float adjusted market capitalisation is above 10.0Bn, CIC Holdings PLC complies under option 1 with the minimum public holding requirement.

6 Number of Shares

	Number of Shares		Share Capital (Rs)	
As at end of 30 September	**2026**	2025	**2026**	2025
Ordinary shares	**1,458,000,000**	291,600,000	**789,750,000**	789,750,000
Non-voting (Class X)	**437,400,000**	87,480,000	**218,700,000**	218,700,000
Total	**1,895,400,000**	379,080,000	**1,008,450,000**	1,008,450,000

On 13 October 2025, a special resolution stating the subdivision of shares has been duly passed by the shareholders unanimously at the Extraordinary General Meeting of the Company on the said date. Accordingly, the number of shares of the Company following the subdivision is as follows:

	Ordinary voting	**Non-voting**	**Total shares**
Number of shares prior to the subdivision	291,600,000	87,480,000	379,080,000
Number of shares following the subdivision	1,458,000,000	437,400,000	1,895,400,000

7 Dividend Paid

	2025/26		2024/25	
	Voting Rs.	**Non-Voting Rs.**	**Voting Rs.**	**Non-Voting Rs.**
Final dividend per share (after subdivision) - Rs.0.50 (2025/26) - Rs.0.50 (2024/25)	**0.50**	**0.50**	0.50	0.50
	0.50	**0.50**	0.50	0.50

8 There have been no significant changes in the nature of the contingent liabilities disclosed in the Annual Report for the year ended 31 March 2026.

Notes to the Financial Statements (Cont.)

9 These Interim Financial Statements have been prepared in accordance with the accounting policies set out in the annual report for the year ended 31 March 2026 and unless otherwise stated are consistent with those followed in the preparation of Financial Statements for the year ended 31 March 2026 and are in compliance with Sri Lanka Accounting Standard 34 – Interim Financial Reporting. Presentation and classification of figures for the corresponding period of the previous period have been amended, where relevant, to ensure comparability with those for the current year.

10 Fair value measurement hierarchy

Assets measured at fair value are categorised within level 1 and level 3 of the fair value hierarchy.

	Group			
(Rs. Mn)	Level 01		Level 03	
As at 30 September	**2026**	2025	**2026**	2025
Recurring fair value measurements:				
Freehold land			**4,729.59**	4,729.59
Biological assets			**883.72**	726.67
Equity investments	**104.59**	253.67		
	104.59	253.67	**5,613.31**	5,456.26
Non-recurring fair value measurements:				
Net assets classified as held for distribution			**265.91**	256.30

11 Basic/diluted earnings per share is calculated by dividing the net profit for the period attributable to shareholders by the Weighted average number of ordinary shares outstanding during the period as required by LKAS - 33 - Earning Per Share.

12 CIC applied equity accounting only in respect of CIC and its subsidiaries' holding in JKH, from the quarter ending 31 December 2023.

The table below summarises the impact of share purchases and dilution due to employee Share-based payment and exercise of share options during the quarter ended 30 September 2026.

Rs.Mn	Stated capital	Revenue reserves	Other components of equity	Net assets attributable to the parent
As at 30 June 2026	134,396.85	143,630.06	137,997.12	416,024.03
Net assets attributable to CIC Group - 30 June 2026	230.41	246.24	236.59	713.24
As at 30 September 2026	134,561.13	148,800.46	135,268.19	418,629.78
Net assets attributable to CIC Group - 30 September 2026	138.46	153.12	139.19	430.77
Net assets attributable				1,144.01
Cost of investment				984.86
Gain on bargain purchase				159.15

Loss on dilution of investment in John Keells Holdings PLC

John Keells Holdings PLC has granted share-based payments and facilitated the exercise of share options. Accordingly, The CIC Group's percentage shareholding was diluted, and a loss on dilution of Rs. 15.55 Mn was recognised in profit or loss for the period ended 30 June 2026.

	Quarter ended 30 June 2026
	Rs.Mn
Net assets attributable to the CIC Group before dilution	33,377.82
Net assets attributable to the CIC Group after dilution	33,362.27
Loss on dilution of investment in John Keells Holdings PLC	(15.55)

13 No material events have occurred since the reporting date that require adjustment to, or disclosure in, these financial statements.

Shareholder and Investor Information

As at 30 September 2026

Twenty Largest Shareholders

1 Voting (Ordinary) Shares

	Name	No. of Shares	Percentage %
1	Paints & General Industries Limited	777,206,980	53.31
2	Employees' Provident Fund	132,089,460	9.06
3	Sampath Bank PLC / Chacra Capital Holdings (Private) Limited	65,524,800	4.49
4	Union Assurance PLC - Universal Life Fund	20,872,419	1.43
5	Seylan Bank PLC / ARRC Capital (Private) Limited	14,988,890	1.03
6	Ranavav Holdings (Private) Limited	14,220,315	0.98
7	Asia Securities (Private) Limited - Trading Account	13,035,192	0.89
8	Mr. M.A. Yaseen	12,932,739	0.89
9	Employees Trust Fund Board	12,105,993	0.83
10	Mr. H. Yusoof	10,194,862	0.70
11	ISP Securities Limited	9,553,410	0.66
12	Dr. H.R. Wickremesinghe and Mr. V.K. Wickremasinghe (Deceased)	8,761,210	0.60
13	S.K. Wickremesinghe Trust (Guarantee) Limited	8,718,560	0.60
14	Colombo Fort Investments PLC	6,225,000	0.43
15	Ms. L.K. Goonewardena	6,025,600	0.41
16	DFCC Bank PLC/ Mr. P. Muralitharan	5,876,643	0.40
17	Seylan Bank PLC/ JN Lanka Holdings Company (Private) Limited	5,760,860	0.40
18	Ms. N.K.R.H. De Silva	5,678,500	0.39
19	Seylan Bank PLC/ Mr. P.A. De Silva	5,030,492	0.35
20	Amana Bank PLC/ Hi-Line Trading (Private) Limited	5,024,285	0.34
		1,139,826,210	**78.19**

Total number of ordinary shares issued - 1,458,000,000

2 Non-Voting (Class X) Shares

	Name	No. of Shares	Percentage %
1	Employee's Provident Fund	55,568,480	12.70
2	Sampath Bank PLC/ Chacra Capital Holdings (Private) Limited	30,921,400	7.07
3	Paints & General Industries Limited	14,526,020	3.32
4	Mr. H. Yusoof	10,167,530	2.32
5	Seylan Bank PLC/ Mr. W.G.U.I. Ranaweera	9,523,630	2.18
6	Mr. P. Ramesh & Mrs. D. Ramesh	9,100,000	2.08
7	Employees Trust Fund Board	7,520,907	1.72
8	DFCC Bank PLC/ Mr. P. Muralitharan	6,200,443	1.42
9	Hatton National Bank PLC - NDB Wealth Growth and Income Fund	6,150,000	1.41
10	Mr. P.G.N.D. Gunathilake	5,000,000	1.14
11	Union Assurance PLC - Universal Life Fund	4,786,650	1.09
12	Bank of Ceylon A/C NDB Wealth Growth Fund	4,663,338	1.07
13	GF Capital Global Limited	4,053,080	0.93
14	Seylan Bank PLC/ ARRC Capital (Private) Limited	3,584,085	0.82
15	Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	3,268,338	0.75
16	Ranavav Holdings (Private) Limited	3,071,645	0.70
17	HNB Investment Bank (Private) Limited/ Mr. H.A.R. Pieris	2,650,000	0.61
18	Jafferjee Brothers Exports (Private) Limited	2,496,842	0.57
19	Sakuvi Investment Trust (Private) Limited	2,421,000	0.55
20	Mr. P. Muralitharan	2,410,000	0.55
		188,083,388	**43.00**

Total number of non-voting (Class X) shares issued - 437,400,000

Shareholder and Investor Information (Cont.)

As at 30 September 2026

3 Shares held by the public

Type	No.of Shares	%	No. of public share holders
Ordinary shares	680,708,420	46.69	11,582
Non-voting (Class X) shares	422,614,200	96.62	8,185

*Employees' Provident Fund held 9.06% of the voting shares and 12.70% of the non-voting shares.

4 Shares held by Directors and Chief Executive Officers, together with members of their families

Type	No.of Shares	%
Ordinary shares	1,600	0.00
Non-voting (Class X) shares	27,780	0.01

5 Shares held by Parent Company

Type	No.of Shares	%
Ordinary shares	777,206,980	53.31
Non-voting (Class X) shares	14,526,020	3.32

6 Shareholdings of Directors and Chief Executive Officers, together with members of their families

	Ordinary shares		Non-Voting (Class X)	
As at	**30.09.2026**	30.09.2025	**30.09.2026**	30.09.2025
Mr. S.H. Amarasekera - Chairman	**-**	**-**	**-**	**-**
Mr. P.A. Seresinhe (CEO)	**-**	**-**	**-**	**-**
Mr. R.S. Captain	**1,600**	320	**2,780**	556
Mr. S.M. Enderby	**-**	-	**-**	-
Mr. J.R. Gunaratne	**-**	-	**-**	-
Mr. D.T.S.H. Mudalige	**-**	-	**-**	-
Mr. M.P. Jayawardena	**-**	-	**25,000**	5,000
Ms. K.D. Senewiratne	**-**	-	**-**	-
	1,600	320	**27,780**	5,556

Share Trading

For the quarter ended	**30 September 2026**		30 September 2025	
	Ordinary shares	**Non-Voting (Class X)**	Ordinary shares	Non-Voting (Class X)
Number of shares traded	**17,990,248**	**22,817,337**	26,799,495	28,383,108
Number of transactions	**9,970**	**6,960**	10,741	13,724
Value of shares traded (Rs.)	**528,683,944**	**551,448,966**	3,805,198,824	3,023,681,668