

# Boundless Impact



## **Interim Report**

Nine months ended 31<sup>st</sup> December 2025

Quarter-3  
(2025/26)

**Haycarb PLC**
**STATEMENT OF PROFIT OR LOSS**

Audited year ended		Unaudited Nine months ended	Unaudited		Unaudited Three months to	Unaudited	
31.03.2025		31.12.2025	31.12.2024	Change	31.12.2025	31.12.2024	Change
Rs.'000		Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
CONSOLIDATED							
43,201,785	Revenue	47,404,126	31,434,487	51	18,933,990	10,868,343	74
(31,139,438)	Cost of sales	(37,525,497)	(22,588,641)	66	(15,026,470)	(7,585,805)	98
12,062,347	Gross profit	9,878,629	8,845,846	12	3,907,520	3,282,538	19
321,423	Other operating income	157,696	244,037	(35)	53,463	123,238	(57)
(395,530)	Selling and distribution expenses	(353,978)	(303,246)	17	(139,570)	(105,089)	33
(6,234,640)	Administrative expenses	(5,465,138)	(4,674,545)	17	(2,011,871)	(1,619,766)	24
5,753,600	Results from operating activities	4,217,209	4,112,092	3	1,809,542	1,680,921	8
957,271	Finance income	632,135	672,250	(6)	258,982	140,339	85
(1,209,317)	Finance cost	(951,696)	(957,712)	(1)	(457,983)	(307,323)	49
(252,046)	Net finance income/ (cost)	(319,561)	(285,462)	12	(199,001)	(166,984)	19
15,415	Share of profit of equity accounted investees (net of tax)	13,440	554	100<	3,394	1,148	100<
5,516,969	Profit before income tax	3,911,088	3,827,184	2	1,613,935	1,515,085	7
(1,246,127)	Tax expense	(930,129)	(1,077,369)	(14)	(314,980)	(406,422)	(22)
4,270,842	Profit for the period	2,980,959	2,749,815	8	1,298,955	1,108,663	17
Profit attributable to:							
3,596,517	Owners of the parent	2,198,166	2,245,986	(2)	937,296	831,709	13
674,325	Non-controlling interest	782,793	503,829	55	361,659	276,954	31
4,270,842	Profit for the period	2,980,959	2,749,815	8	1,298,955	1,108,663	17
Earnings per share							
12.10	Basic/Diluted earnings per share (Rs.)	7.40	7.56		3.15	2.80	

**COMPANY**

23,070,243	<b>Revenue</b>	<b>24,373,799</b>	17,107,236	42	<b>9,206,762</b>	5,786,544	59
(17,645,648)	Cost of sales	<b>(21,055,614)</b>	(13,288,654)	58	<b>(8,118,566)</b>	(4,565,944)	78
5,424,595	<b>Gross profit</b>	<b>3,318,185</b>	3,818,582	(13)	<b>1,088,196</b>	1,220,600	(11)
1,031,843	Other operating income	<b>1,031,347</b>	271,773	100<	<b>168,955</b>	194,053	(13)
(119,033)	Selling and distribution expenses	<b>(70,584)</b>	(97,235)	(27)	<b>(33,481)</b>	(18,161)	84
(3,056,094)	Administrative expenses	<b>(2,415,218)</b>	(2,138,477)	13	<b>(839,194)</b>	(828,430)	1
3,281,311	<b>Results from operating activities</b>	<b>1,863,730</b>	1,854,643	0	<b>384,476</b>	568,062	(32)
693,207	Finance income	<b>531,521</b>	447,428	19	<b>261,023</b>	104,152	100<
(767,090)	Finance cost	<b>(562,479)</b>	(584,038)	(4)	<b>(312,089)</b>	(229,742)	36
(73,883)	Net finance income /(cost)	<b>(30,958)</b>	(136,610)	(77)	<b>(51,066)</b>	(125,590)	(59)
3,207,428	<b>Profit before income tax</b>	<b>1,832,772</b>	1,718,033	7	<b>333,410</b>	442,472	(25)
(470,811)	Tax expense	<b>(249,768)</b>	(446,231)	(44)	<b>(51,793)</b>	(80,412)	(36)
2,736,617	<b>Profit for the period</b>	<b>1,583,004</b>	1,271,802	24	<b>281,617</b>	362,060	(22)
9.21	Basic/Diluted earnings per share (Rs.)	<b>5.33</b>	4.28		<b>0.95</b>	1.22	
3.80	Dividend per share (Rs.)	<b>2.37</b>	2.20				

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

**Haycarb PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

Audited year ended 31.03.2025 Rs. '000	CONSOLIDATED	Unaudited Nine months ended 31.12.2025 Rs. '000		Unaudited Three months to 31.12.2025 Rs. '000	
		Unaudited Nine months ended 31.12.2024 Rs. '000		Unaudited Three months to 31.12.2024 Rs. '000	
4,270,842	<b>Profit for the Period</b>	<b>2,980,959</b>	2,749,815	<b>1,298,955</b>	1,108,663
	<b>Other comprehensive income</b>				
	<b>Items that will be reclassified to statement of profit or loss in subsequent periods</b>				
19,991	Net Exchange differences on translation of foreign operations	<b>999,749</b>	(100,790)	<b>331,145</b>	(850,135)
	<b>Items that will not be reclassified to statement of profit or loss in subsequent periods</b>				
1,000,912	Net gain on equity investments designated at fair value through OCI	<b>248,194</b>	980,567	<b>(244,126)</b>	679,480
86,473	Actuarial gains and (losses) on defined benefit obligations	-	-	-	-
272,103	Revaluation of land	-	-	-	-
(119,306)	Tax effect on other comprehensive income	-	-	-	-
1,260,173	<b>Other comprehensive income for the period (net of tax)</b>	<b>1,247,943</b>	879,777	<b>87,019</b>	(170,655)
<b>5,531,015</b>	<b>Total comprehensive income for the period (net of tax)</b>	<b>4,228,902</b>	3,629,592	<b>1,385,974</b>	938,008
	<b>Total comprehensive income attributable to:</b>				
4,751,914	Owners of the parent	<b>3,112,338</b>	3,061,096	<b>927,504</b>	887,872
779,101	Non-controlling interests	<b>1,116,564</b>	568,496	<b>458,470</b>	50,136
<b>5,531,015</b>		<b>4,228,902</b>	3,629,592	<b>1,385,974</b>	938,008
Audited year ended 31.03.2025 Rs. '000	COMPANY	Unaudited Nine months ended 31.12.2025 Rs. '000		Unaudited Three months to 31.12.2025 Rs. '000	
		Unaudited Nine months ended 31.12.2024 Rs. '000		Unaudited Three months to 31.12.2024 Rs. '000	
2,736,617	<b>Profit for the Period</b>	<b>1,583,004</b>	1,271,802	<b>281,617</b>	362,060
	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to statement of profit or loss in subsequent periods</b>				
1,000,912	Net gain/(loss) on equity investments designated at fair value through OCI	<b>248,194</b>	980,567	<b>(244,126)</b>	679,480
-	Reserve on amalgamation	<b>1,022,129</b>	-	<b>1,022,129</b>	-
96,115	Actuarial gains and (losses) on defined benefit obligations	-	-	-	-
286,414	Revaluation of land	-	-	-	-
(114,758)	Tax effect on other comprehensive income	-	-	-	-
1,268,683	<b>Other comprehensive income for the period (net of tax)</b>	<b>1,270,323</b>	980,567	<b>778,003</b>	679,480
<b>4,005,300</b>	<b>Total comprehensive income for the period (net of tax)</b>	<b>2,853,327</b>	2,252,369	<b>1,059,620</b>	1,041,540
	<b>Total comprehensive income attributable to:</b>				
<b>4,005,300</b>	Owners of the parent	<b>2,853,327</b>	2,252,369	<b>1,059,620</b>	1,041,540

# Haycarb PLC

## STATEMENT OF FINANCIAL POSITION

<u>Consolidated</u>		<u>Company</u>			<u>Consolidated</u>		<u>Company</u>	
<u>Audited</u>	<u>Audited</u>	<u>As at</u>			<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
31.03.2025	31.03.2025			Note	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Rs.'000	Rs.'000				Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>								
<b>Non-Current Assets</b>								
12,724,363	6,073,239	Property, plant and equipment			15,096,437	11,756,161	9,178,752	5,628,695
1,452,294	152,680	Right-of-use assets			1,402,835	1,496,170	165,855	204,559
421,411	144,044	Intangible assets			445,977	380,175	224,589	105,006
-	1,097,792	Investments in subsidiaries			-	-	847,792	1,097,792
599,342	92,903	Investments in equity accounted investees			612,782	584,482	92,903	92,903
2,287,969	2,238,300	Non-current financial assets			2,539,894	2,266,984	2,486,494	2,217,957
268,814	-	Deferred tax assets			283,211	237,003	-	-
17,754,193	9,798,958	<b>Total Non-Current Assets</b>			20,381,136	16,720,975	12,996,385	9,346,912
<b>Current Assets</b>								
15,156,266	5,591,040	Inventories			23,492,485	13,999,502	10,058,043	4,784,038
7,076,724	6,516,450	Trade and other receivables			11,213,953	7,796,737	8,095,677	6,414,032
-	208,206	Amounts due from subsidiaries			-	-	465,017	221,824
60,971	41,812	Amounts due from other related parties			113,734	48,505	28,095	26,710
84,483	792	Amounts due from equity accounted investees			100,971	82,934	1,359	792
1,677,099	840,728	Other current assets			2,837,363	1,398,605	1,421,162	631,588
4,087,720	1,141,503	Cash in hand and at bank			3,180,355	4,516,870	1,389,640	1,861,421
28,143,263	14,340,531	<b>Total Current Assets</b>			40,938,861	27,843,153	21,458,993	13,940,405
45,897,456	24,139,489	<b>Total Assets</b>			61,319,997	44,564,128	34,455,378	23,287,317
<b>EQUITY &amp; LIABILITIES</b>								
<b>Equity</b>								
331,774	331,774	Stated capital	1		331,774	331,774	331,774	331,774
1,070,985	720,587	Capital reserves			1,070,985	891,290	1,742,716	520,097
25,131,330	15,690,514	Revenue reserves			27,539,484	24,095,604	16,817,529	14,613,471
26,534,089	16,742,875	<b>Total equity attributable to equity holders of the company</b>			28,942,243	25,318,668	18,892,019	15,465,342
3,142,562	-	Non-controlling interest			4,104,802	3,361,282	-	-
29,676,651	16,742,875	<b>Total equity</b>			33,047,045	28,679,950	18,892,019	15,465,342
<b>Non-Current Liabilities</b>								
1,360,386	333,852	Interest-bearing loans and borrowings			2,430,753	478,911	1,983,036	408,098
1,387,727	126,748	Non-current lease liability			1,314,503	1,398,033	160,716	180,851
246,779	129,385	Deferred tax liabilities			361,411	97,002	323,595	13,630
1,833,504	1,396,842	Employee benefit obligations			2,051,375	1,883,065	1,541,576	1,472,169
4,828,396	1,986,827	<b>Total non-current liabilities</b>			6,158,042	3,857,011	4,008,923	2,074,748
<b>Current Liabilities</b>								
3,472,421	2,040,631	Trade and other payables			4,402,101	3,552,793	2,399,218	2,053,528
404,500	44,337	Other current liabilities			445,608	524,212	69,387	71,685
-	275,059	Amounts due to subsidiaries			-	-	146,889	656,350
2,439,313	588,829	Amounts due to other related parties			2,978,861	2,444,552	547,839	241,540
422,725	-	Income tax payable			445,342	425,786	-	43,055
101,587	33,804	Current portion of lease liability			137,496	130,417	19,345	31,548
4,551,863	2,427,127	Interest-bearing loans and borrowings			13,705,502	4,949,407	8,371,758	2,649,521
11,392,409	5,409,787	<b>Total Current Liabilities</b>			22,114,910	12,027,167	11,554,436	5,747,227
16,220,805	7,396,614	<b>Total Liabilities</b>			28,272,952	15,884,178	15,563,359	7,821,975
45,897,456	24,139,489	<b>Total Equity and Liabilities</b>			61,319,997	44,564,128	34,455,378	23,287,317
89.30	56.35	Net assets per share ( Rs.)			97.41	85.21	63.58	52.05

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.

Ms. M J A S Abeyratne  
Finance Director

Signed for and on behalf of the Board,

Sgd.

A M Pandithage  
Chairman  
12<sup>th</sup> February 2026

Sgd.

H S R Kariyawasan  
Managing Director

**Haycarb PLC**  
**STATEMENT OF CHANGES IN EQUITY**  
For the Nine months ended 31st December

	Attributable to equity holders of the parent						Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	Revenue Reserves			Retained earnings			
			Fair value reserve of financial assets at FVOCI	Foreign Currency fluctuation reserve	General reserve				
Consolidated	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2024	331,774	891,290	1,196,727	3,544,204	519,353	16,421,714	22,905,062	2,792,786	25,697,848
Profit for the year	-	-	-	-	-	2,245,986	2,245,986	503,829	2,749,815
Translation of foreign operations	-	-	-	(165,457)	-	-	(165,457)	64,667	(100,790)
Net gain on equity instruments designated as FVOCI	-	-	980,567	-	-	-	980,567	-	980,567
Other comprehensive income for the year	-	-	980,567	(165,457)	-	-	815,110	64,667	879,777
Dividends to equity holders	-	-	-	-	-	(653,672)	(653,672)	-	(653,672)
Recovery for the period	-	-	-	-	-	6,183	6,183	-	6,183
Balance as at 31.12.2024	331,774	891,290	2,177,294	3,378,747	519,353	18,020,211	25,318,669	3,361,282	28,679,951
Balance as at 01.04.2025	331,774	1,070,985	2,197,639	3,455,430	519,353	18,958,907	26,534,088	3,142,562	29,676,650
Profit for the year	-	-	-	-	-	2,198,166	2,198,166	782,793	2,980,959
Translation of foreign operations	-	-	-	665,978	-	-	665,978	333,771	999,749
Net gain on equity instruments designated as FVOCI	-	-	248,194	-	-	-	248,194	-	248,194
Other comprehensive income for the year	-	-	248,194	665,978	-	-	914,172	333,771	1,247,943
Dividends to equity holders	-	-	-	-	-	(704,183)	(704,183)	(154,324)	(858,507)
Balance as at 31.12.2025	331,774	1,070,985	2,445,833	4,121,408	519,353	20,452,890	28,942,243	4,104,802	33,047,045

COMPANY	Stated capital	Capital reserves	General reserve	Fair value reserve of financial assets at FVOCI	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2024	331,774	520,097	519,353	1,196,727	11,292,511	13,860,462
Profit for the year	-	-	-	-	1,271,802	1,271,802
Net gain on equity instruments designated as FVOCI	-	-	-	980,567	-	980,567
Other comprehensive income for the year	-	-	-	980,567	-	980,567
Dividends to equity holders	-	-	-	-	(653,672)	(653,672)
Recovery for the period	-	-	-	-	6,183	6,183
Balance as at 31.12.2024	331,774	520,097	519,353	2,177,294	11,916,824	15,465,342
<b>Balance as at 01.04.2025</b>	<b>331,774</b>	<b>720,587</b>	<b>519,353</b>	<b>2,197,639</b>	<b>12,973,522</b>	<b>16,742,875</b>
Profit for the year	-	-	-	-	1,583,004	1,583,004
Reserve on amalgamation	-	1,022,129	-	-	-	1,022,129
Net gain on equity instruments designated as FVOCI	-	-	-	248,194	-	248,194
Other comprehensive income for the year	-	1,022,129	-	248,194	-	1,270,323
Dividends to equity holders	-	-	-	-	(704,183)	(704,183)
Balance as at 31.12.2025	331,774	1,742,716	519,353	2,445,833	13,852,343	18,892,019

**Haycarb PLC**  
**Statement Of Cash Flows**

Consolidated Audited Year ended 31.03.2025 Rs.' 000	Company Audited Year ended 31.03.2025 Rs.' 000	For the Nine months ended 31st December	Consolidated		Company	
			Unaudited 2025 Rs.' 000	Unaudited 2024 Rs.' 000	Unaudited 2025 Rs.' 000	Unaudited 2024 Rs.' 000
Operating activities						
5,516,969	3,207,428	Profit before tax from continuing operations	3,911,088	3,827,184	1,832,772	1,718,033
Adjustments for:						
1,005,837	379,416	Depreciation and impairment of property, plant and equipment	805,506	721,519	324,111	247,035
105,181	36,812	Amortisation of right-of-use assets	108,562	76,891	31,478	34,723
25,660	22,350	Amortisation of intangible assets	26,809	18,591	19,496	16,790
16,999	12,318	(Gain)/loss on disposal of property, plant and equipment	12,332	(1,995)	12,833	(6,536)
(58,894)	(116,100)	Gain/(loss) on translation on foreign currencies	267,979	(171,450)	234,521	(171,760)
(58,109)	-	Exchange difference on translation of foreign entities	663,066	(141,654)	-	-
-	-	Reversel of Impairment of property, plant and equipment	(25,543)	-	(25,543)	-
(957,271)	(693,207)	Finance income	(632,135)	(672,250)	(531,521)	(447,428)
1,209,317	767,090	Finance cost	951,696	957,712	562,479	584,038
-	(507,106)	Dividend income - subsidiaries	-	-	(803,940)	(115,047)
(15,415)	-	Share of profit of an equity accounted investee	(13,440)	(554)	-	-
(195,782)	12,344	Provision/(reversal) for slow moving inventory	53,635	(200,675)	53,635	35,105
233,409	-	Write off of inventory	-	233,409	-	-
205,105	-	Provision / (reversal) for unrealized profit on inventories	155,333	190,069	-	-
738	-	Provision / (reversal) for expected credit loss	26,141	546	-	-
278,798	235,766	Provision for employee benefit obligations	230,918	248,078	184,000	207,000
7,312,542	3,357,111	Cash generated from operations before working capital changes	6,541,947	5,085,421	1,894,321	2,101,953
Working Capital Adjustments:						
(653,892)	(2,149,448)	(Increase)/decrease in trade and other receivables and prepayments	(5,340,320)	(1,173,282)	(3,007,880)	(1,897,687)
29,581	757,368	(Increase)/decrease in amounts receivable from subsidiaries and related parties	(69,251)	43,596	(133,444)	758,852
(3,892,341)	(1,132,919)	(Increase)/decrease in inventories	(8,545,187)	(2,715,647)	(4,001,798)	(348,678)
(782,883)	(806,006)	Increase/(decrease) in trade and other payables	1,130,145	(360,953)	279,013	(543,915)
(61,258)	(157,525)	Increase/(decrease) in amount due to related parties	539,373	106,714	(169,335)	40,834
1,951,749	(131,419)		(5,743,293)	985,849	(5,139,123)	111,359
(463,929)	(187,611)	Interest paid	(620,351)	(355,436)	(295,545)	(146,148)
(1,732,237)	(1,042,165)	Income tax paid	(799,504)	(1,468,441)	(113,428)	(899,592)
(109,690)	(93,154)	Employee benefit paid	(39,265)	(90,282)	(39,266)	(86,800)
(354,107)	(1,454,349)	Net cash flows from/ (used in) operating activities	(7,202,413)	(928,310)	(5,587,362)	(1,021,181)
Investing activities						
28,244	109,912	Proceeds from sale of property, plant and equipment	1,600	23,057	-	87,872
(2,556,983)	(1,026,890)	Purchase of property, plant and equipment	(2,771,046)	(1,606,931)	(998,906)	(709,285)
-	(3,023)	Investment in subsidiary shares	-	-	-	(3,023)
(99,691)	(44,598)	Acquisition of intangible assets	(51,375)	(51,386)	(51,375)	-
1,066	-	Settlement of financial assets at amortised cost	2,092	661	-	-
236,428	151,644	Interest received	91,559	192,156	44,797	129,773
-	-	Dividend received from equity accounted investees	8,083	-	8,083	-
80,516	587,618	Other dividends received	49,643	45,931	853,578	160,974
(2,310,420)	(225,337)	Net cash flows from/(used) in investing activities	(2,669,444)	(1,396,512)	(143,823)	(333,689)
(2,664,527)	(1,679,686)	Net cash inflow/(outflow) before financing activities	(9,871,857)	(2,324,822)	(5,731,185)	(1,354,870)
Financing activities						
1,904,496	746,496	Proceeds from interest bearing borrowings	2,135,250	746,496	2,135,250	746,496
(411,817)	(257,739)	Repayment of borrowings	(456,697)	(299,456)	(302,926)	(181,799)
(155,944)	(49,794)	Lease rental paid	(182,328)	(108,742)	(40,998)	(49,412)
(939,788)	(939,788)	Dividends paid to equity holders of the parent	(863,365)	(848,969)	(863,365)	(848,969)
(429,325)	-	Dividends paid to non-controlling interest	(154,324)	-	-	-
(32,378)	(500,825)	Net cash flows from /(used in) financing activities	478,536	(510,671)	927,961	(333,684)
(2,696,905)	(2,180,511)	Net increase/(decrease) in cash and cash equivalents	(9,393,321)	(2,835,493)	(4,803,224)	(1,688,554)
2,855,825	1,199,390	Cash and cash equivalents at beginning of the period	158,920	2,855,825	(981,121)	1,199,390
-	-	Cash and cash equivalents of Amalgamated company	-	-	4,711	-
158,920	(981,121)	Cash and cash equivalents at end of the period (Note A)	(9,234,401)	20,332	(5,779,634)	(489,164)
Analysis of cash and cash equivalents as at 31st December						
1,633,747	235,608	A) Cash in hand and at bank	2,431,497	1,903,042	923,325	548,571
2,453,973	905,895	Short-term deposits	748,858	2,613,828	466,315	1,312,850
4,087,720	1,141,503		3,180,355	4,516,870	1,389,640	1,861,421
(3,928,800)	(2,122,624)	Bank overdrafts and short-term loans	(12,414,756)	(4,496,538)	(7,169,274)	(2,350,585)
158,920	(981,121)	Cash and cash equivalents	(9,234,401)	20,332	(5,779,634)	(489,164)

# Haycarb PLC

## SEGMENT ANALYSIS

### BUSINESS SEGMENTS

#### Turnover-Net

	External Rs.'000	Intra-group Rs.'000	Consolidated	
			31.12.2025 Rs.'000	31.12.2024 Rs.'000
Activated carbon	46,379,892	17,127,723	63,507,615	43,635,863
Environmental engineering	1,024,234	115,383	1,139,617	1,265,064
	<u>47,404,126</u>	<u>17,243,106</u>	<u>64,647,232</u>	<u>44,900,927</u>
Intra-group sales			(17,243,106)	(13,466,440)
			<u>47,404,126</u>	<u>31,434,487</u>

#### Industry segment results

##### Profit before tax

	Consolidated	
	31.12.2025 Rs.'000	31.12.2024 Rs.'000
Activated carbon	3,947,146	3,786,940
Environmental engineering	(49,498)	39,690
Purification associate	9,335	(1,996)
Leisure associate	4,105	2,550
	<u>3,911,088</u>	<u>3,827,184</u>

### INVESTOR INFORMATION

	Nine months ended		Three months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
<b>Market value of shares</b>				
Last traded price	106.00 (31/12/2025)	85.10 (31/12/2024)	106.00 (31/12/2025)	85.10 (31/12/2024)
Highest price recorded for the period (Rs.)	120.00 (13/10/2025)	87.60 (26/12/2024)	120.00 (13/10/2025)	87.60 (26/12/2024)
Lowest price recorded for the period (Rs.)	97.00 (01/12/2025)	70.10 (19/04/2024)	72.50 (07/04/2025)	76.30 (28/10/2024)
Market capitalisation (Rs.)	31,495,117,500	25,285,231,125		
P/E ratio	10.75	8.44		

#### Dividend declared

1 <sup>st</sup> interim dividend 2025/26 - Rs. 0.50/- P/S (1 <sup>st</sup> interim dividend 2024/25 - Rs. 0.60/- P/S)	148,561,875	178,274,250
2 <sup>nd</sup> Interim dividend 2025/26- Rs. .82/- P/S (2 <sup>nd</sup> interim Dividend 2024/25 - Rs. 1.10/- P/S)	243,641,475	326,836,125
3 <sup>rd</sup> Interim dividend - Rs. 1.05/- (3 <sup>rd</sup> Interim dividend 2024/25 - Rs. 0.50/- P/S)	311,979,938	148,561,875
<b>Total for the Period</b>	<u>704,183,288</u>	<u>653,672,250</u>

#### Share trading information

	Nine months ended		Three months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
No. of transactions	16,297	14,135	10,974	6,231
No. of shares traded	19,094,201	21,387,301	12,365,614	10,414,893
Value of shares traded (Rs.)	1,710,475,697	1,714,833,093	1,144,846,734	847,947,932

As at 31st December

**2025**  
**Rs.'000**

2024  
Rs.'000

1. Stated capital

Issued and fully paid - 297,123,750 ( 297,123,750 - 31.12.2024) Ordinary shares

**331,774**

331,774

2 The interim condensed consolidated financial statements for the Nine months ended 31st December 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The financial statements for the period ended 31st December 2025, includes "the Company" referring Haycarb PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2025.

3 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments or disclosures to the Interim Financial statements.

4 No significant changes have occurred in the nature of the contingent liabilities disclosed in the Annual Report for the year ended 31st March 2025.

5 Amalgamation of a subsidiary

Ultracarb (Pvt) Limited, a fully owned subsidiary of Haycarb PLC was amalgamated with Haycarb PLC with effect from 1st of October 2025, in terms of the provisions of the Companies act, No. 07 of 2007. The amalgamation represents a common control transaction and has therefore been accounted for using the pooling of interest method in accordance with the Group's accounting policy and prevailing SLFRS guidance for business combinations under common control.

Separate financial statements were prepared for Ultracarb (Pvt) Ltd for the period 01st April 2025 to 30th September 2025. The assets, liabilities and equity of Ultracarb (Pvt) Ltd as at the date of amalgamation, together with the results for the period up to that date, were transferred to and recognised by the Haycarb PLC.

Comparative figures have not been restated. In line with the Groups's accounting policy for the common control transactions, the amalgamation has been accounted for from the effective date. As a result, comparisons between periods may not be directly comparable.

**Impact of the Amalgamation on the current period**

The impact of the inclusion of Ultracarb (Pvt) Ltd on the Statement of Profit or Loss and Statement of Financial Position of the Company as at 31st December 2025 is summarised below:

	<b>Rs. '000</b>
Revenue contribution (October to December 2025)	1,052,798
Profit after tax (October to December 2025)	107,226
Assets recognised on amalgamation (as at 01st October 2025)	3,614,702
Liabilities recognised on amalgamation (as at 01st October 2025)	2,342,573
Net assests transferred on amalgamation (as at 01st October 2025)	1,272,129



# HAYCARB PLC

## First Twenty Shareholders as at 31st December, 2025

	Name of the Shareholder	No. of Shares	%
1	HAYLEYS PLC NO 3 SHARE INVESTMENT ACCOUNT	201,251,030	67.73
2	EMPLOYEE'S PROVIDENT FUND	13,230,763	4.45
3	MR. TOSHIYA UEDA	5,000,200	1.68
4	DR. DILESH JAYANNTHA	4,525,000	1.52
5	MR. HEGODAGAMAGE SENARATH RAJITHA KARIYAWASAN & MRS. K.H.S. KARIYAWASAN	3,179,671	1.07
6	MR. SIVAGURUNATHAN RAMESHAN	1,649,680	0.56
7	MRS. JASBINDERJIT KAUR PIARA SINGH	1,640,238	0.55
8	MR. ZOEBALY GULAMABASS CARIMJEE	1,350,000	0.45
9	EMPLOYEES TRUST FUND BOARD	1,264,345	0.43
10	MR. HARJIT SINGH GILL	1,230,000	0.41
11	MRS. SARASVATHI VASUDEVAN & MR. S. VASUDEVAN	1,000,000	0.34
12	MR. SATHIENDRA RANJANAN MATHER	1,000,000	0.34
13	MISS. MEENAMBIGAI PRIYADARSHINI RADHAKRISHNAN	924,444	0.31
14	GF CAPITAL GLOBAL LIMITED	886,100	0.30
15	MISS ANDAL RADHAKRISHNAN	825,276	0.28
16	HATTON NATIONAL BANK PLC-SEFIN GROWTH FUND	798,017	0.27
17	MR. ARUNACHALAM ARULTHAKSHANAN	710,780	0.24
18	MR. RADHAKRISHNAN MAHESWARAN (DECEASED)	700,010	0.24
19	MR. WIJAYWICKRAMA KOTIGALAGE GIHAN NISSANKA PERERA	700,000	0.24
20	CT CLSA ASSET MANAGEMENT / HANIF YUSOOF	623,175	0.21
	OTHERS	54,635,021	18.39
	<b>TOTAL</b>	<b>297,123,750</b>	<b>100.00</b>

	Name of the Director	No. of Shares
1	Mr. A.M. Pandithage	23,790
2	Mr. H.S.R. Kariyawasan*	3,179,671
3	Mr. B. Balaratharajah	30,040
4	Mr. S.C. Ganegoda	73,150
5	Mr. A.M. Senaratna	-
6	Mrs. M.J.A.S. Abeyratne	-
7	Mr. M.S.P. Udaya Kumara	4,620
8	Mr. A.A.M. Caderbhoy	-
9	Mrs. H.M.N.S. Gunawardana	-
10	Ms. K.A.D.B. Perera	-
11	Mrs. A.I. Wanigasekera	-
12	Mr. M.N.R. Fernando	-
13	Mr. P.Y.S. Perera	2,500
14	Mr. T.A.B. Speldewinde	-
	<b>Total</b>	<b>3,313,771</b>

\* Shares held jointly with Mrs. K. H. S. Kariyawasan

- Percentage of public holding as at 31/12/2025 (%)	31.15
- Total No. of Shareholders representing the public holding	8,139.00
- Market capitalization (Rs.)	31,717,960,312.50
- Float adjusted market capitalization (Rs.)	9,880,667,805.75
The Company complies with <b>option 2</b> of the Listing Rules 7.13.1 (i) (a) – which requires 5% Public Holding.	

# Corporate Information

## NAME OF COMPANY

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

## COMPANY NUMBER

PQ 59

## STOCK EXCHANGE LISTING

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

## REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

## DIRECTORS

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Brahman Balaratnarajah (Deputy Managing Director)

Arjun Senaratna

Sarath Ganegoda

Ms. Jeevani Abeyratne

M.S.P. Udaya Kumara

Ali Asgar Munaver Caderbhoy

Ms. Shamalie Gunawardana

Ms. Brindhiini Perera

Ms. Anomi Wanigasekera

Nanda Fernando

Yohan Perera

Timothy Speldewinde

## AUDIT COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director– Chairman

Mr. Nanda Fernando, Independent Non-Executive Director – Member

Mr. Arjun Senaratne, Non Executive Director- Member

Mr. Timothy Speldewinde - Independent Non-Executive Director – Member

## REMUNERATION COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director – Chairman

Mr. Nanda Fernando, Independent Non-Executive Director – Member

Mr. Sarath Ganegoda, Non-Executive Director – Member

## NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director – Chairman

Mr. Nanda Fernando, Independent Non-Executive Director – Member

Mr. Sarath Ganegoda, Non-Executive Director –Member

## RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director– Chairman

Mr. Nanda Fernando, Independent Non-Executive Director – Member

Mr. Sarath Ganegoda, Non-Executive Director – Member

## SUBSIDIARIES AND ASSOCIATES

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited (Sri Lanka)

Recogen (Pvt) Limited (Sri Lanka)

Ultracarb (Pvt) Limited (Sri Lanka) (Amalgamated with Haycarb PLC with effect from 01st October 2025)

PT. Haycarb Palu Mitra (Palu, Indonesia)

Puricarb Pte.Ltd. (Singapore)

Haycarb Activated Carbon (Pvt) Limited (Chennai, India)

Haycarb Philippines Corporation (Manila, Philippines)

Haycarb Singapore Pte.Ltd. (Singapore)

Eurocarb Germany GmbH (Munich- Germany)

Carbotels (Pvt) Limited - Associate (Sri Lanka)

Lakdiyatha (Pvt) Limited - Associate (Sri Lanka)

## SECRETARIES

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: [info.sec@hayleys.com](mailto:info.sec@hayleys.com)