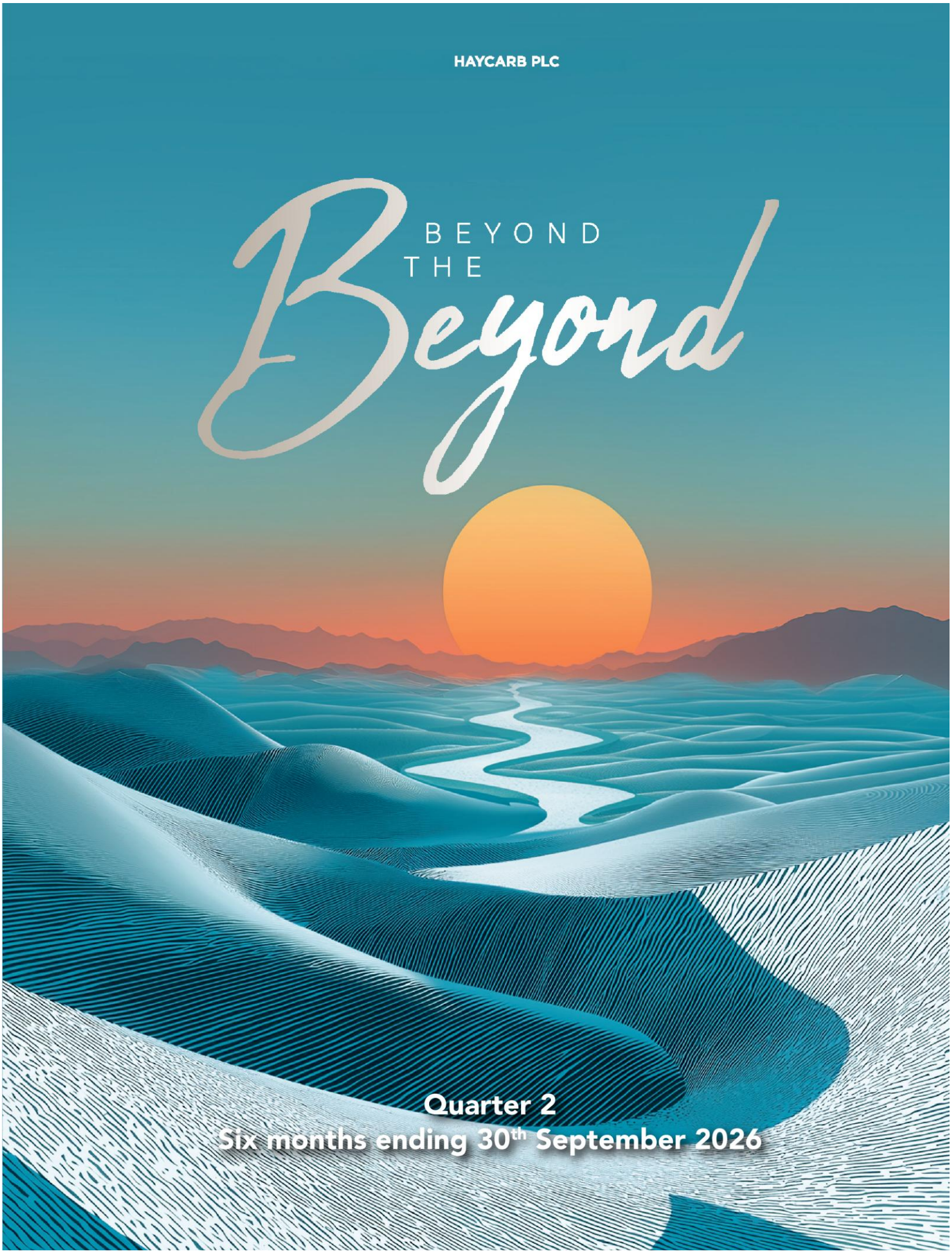
HAYCARB PLC

BEYOND THE Beyond



Quarter 2
Six months ending 30th September 2026

Haycarb PLC

STATEMENT OF PROFIT OR LOSS

Audited Year ended		Unaudited Six months ended			Unaudited Three months to		
31.03.2026 Rs.'000		**30.09.2026 Rs.'000**	30.09.2025 Rs.'000	Change % +/(-)	**30.09.2026 Rs.'000**	30.09.2025 Rs.'000	Change % +/(-)
	CONSOLIDATED						
	Continuing Operations						
67,083,695	Revenue from contracts with customers	**40,560,878**	28,470,136	42	**20,764,786**	14,788,433	40
(53,703,861)	Cost of sales	**(31,695,963)**	(22,499,027)	41	**(15,812,510)**	(11,485,822)	38
13,379,834	**Gross profit**	**8,864,915**	5,971,109	48	**4,952,276**	3,302,611	50
307,332	Other operating income	**112,680**	104,233	8	**62,510**	63,316	(1)
(71,215)	Research and development expenses	**(87,905)**	(86,133)	2	**(68,186)**	(69,230)	(2)
(444,696)	Selling and distribution expenses	**(210,081)**	(214,408)	(2)	**(111,915)**	(122,368)	(9)
(6,834,005)	Administrative expenses	**(4,116,966)**	(3,367,134)	22	**(2,020,339)**	(1,723,866)	17
597,476	Foreign exchange differences	**417,079**	186,930	100<	**(112,681)**	36,927	-100<
6,934,726	**Operating profit**	**4,979,722**	2,594,597	92	**2,701,665**	1,487,390	82
17,946	Share of profit of equity accounted investees (net of tax)	**10,171**	10,046	1	**4,838**	5,384	(10)
(31,732)	Foreign exchange differences on cash and short term deposits	**32,298**	(1,799)	100<	**(19,986)**	9,152	-100<
231,755	Other individually immaterial income from investments	**102,622**	105,608	(3)	**67,909**	64,871	5
7,152,695	**Operating result before financing and income tax**	**5,124,813**	2,708,452	89	**2,754,426**	1,566,797	76
(988,390)	Interest expenses on loans and borrowings	**(795,564)**	(362,920)	100<	**(427,044)**	(213,933)	100
(276,965)	Foreign exchange differences on interest-bearing loans and borrowings	**(308,106)**	(48,379)	100<	**56,777**	(28,898)	100<
5,887,340	**Profit before tax**	**4,021,143**	2,297,153	75	**2,384,159**	1,323,966	80
(1,546,714)	Tax expense	**(1,033,059)**	(615,149)	68	**(634,779)**	(318,487)	99
4,340,626	**Profit from continuing operations**	**2,988,084**	1,682,004	78	**1,749,380**	1,005,479	74
	Discontinued operations						
-	Profit/(loss) after tax from discontinued operations	**-**	**-**		**-**	**-**	
4,340,626	**Profit for the period**	**2,988,084**	1,682,004	78	**1,749,380**	1,005,479	74
	Profit attributable to:						
3,618,876	Owners of the parent	**2,499,711**	1,260,870	98	**1,400,702**	743,222	88
721,750	Non-controlling interest	**488,373**	421,134	16	**348,678**	262,257	33
4,340,626	**Profit for the period**	**2,988,084**	1,682,004	78	**1,749,380**	1,005,479	74
	Earnings per share						
12.18	Basic/Diluted earnings per share (Rs.)	**8.41**	4.24		**4.71**	2.50	
	COMPANY						
	Continuing Operations						
33,712,195	Revenue from contracts with customers	**23,163,790**	15,167,037	53	**12,285,975**	8,417,006	46
(28,683,066)	Cost of sales	**(19,469,860)**	(12,937,048)	50	**(10,357,152)**	(7,233,667)	43
5,029,129	**Gross profit**	**3,693,930**	2,229,989	66	**1,928,823**	**1,183,339**	63
381,053	Other operating income	**207,608**	281,168	(26)	**122,404**	140,265	(13)
(71,215)	Research and development expenses	**(87,905)**	(86,133)	2	**(68,186)**	(69,230)	(2)
(120,334)	Selling and distribution expenses	**(50,258)**	(37,103)	35	**(23,106)**	(17,765)	30
(2,776,100)	Administrative expenses	**(2,105,506)**	(1,639,673)	28	**(1,033,754)**	(833,929)	24
484,623	Foreign exchange differences	**434,039**	153,480	100<	**(123,198)**	47,343	-100<
2,927,156	**Operating profit**	**2,091,908**	901,728	132	**802,983**	450,023	78
(5,849)	Foreign exchange differences on cash and short term deposits	**69,090**	(1,533)	100<	**12,732**	4,010	100<
1,057,544	Other individually immaterial income from investments	**360,959**	806,520	(55)	**339,441**	697,107	(51)
3,978,851	**Operating result before financing and income tax**	**2,521,957**	1,706,715	48	**1,155,156**	1,151,140	0
(496,232)	Interest expenses on loans and borrowings	**(440,358)**	(167,805)	100<	**(222,131)**	(99,379)	100<
(240,593)	Foreign exchange differences on interest-bearing loans and borrowings	**(282,663)**	(39,548)	100<	**71,704**	(18,613)	100<
3,242,026	**Profit before tax**	**1,798,936**	1,499,362	20	**1,004,729**	1,033,148	(3)
(643,362)	Tax expense	**(430,389)**	(197,975)	100<	**(235,840)**	(83,085)	184
2,598,664	**Profit from continuing operations**	**1,368,547**	1,301,387	5	**768,889**	950,063	(19)
	Discontinued operations						
-	Profit/(loss) after tax from discontinued operations	**-**	-		**-**	-	
2,598,664	**Profit for the period**	**1,368,547**	1,301,387	5	**768,889**	950,063	(19)
8.75	Basic/Diluted earnings per share (Rs.)	**4.61**	4.38		**2.59**	3.20	
4.07	Dividend per share (Rs.)	**1.75**	1.32				

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

Haycarb PLC
STATEMENT OF COMPREHENSIVE INCOME

Audited year ended 31.03.2026 Rs. '000	CONSOLIDATED	No	Unaudited Six months ended 30.09.2026 Rs. '000	Unaudited Six months ended 30.09.2025 Rs. '000	Unaudited Three months to 30.09.2026 Rs. '000	Unaudited Three months to 30.09.2025 Rs. '000
4,340,626	**Profit for the Period**		**2,988,084**	1,682,004	**1,749,380**	1,005,479
	Other comprehensive income					
	Items that may be reclassified to statement of profit or loss in subsequent periods					
957,682	Net exchange differences on translation of foreign operations		**313,921**	668,604	**95,727**	162,685
	Items that will not be reclassified to statement of profit or loss in subsequent periods					
(227,849)	Net gain/(loss) on equity investments designated at fair value through OCI		**402,806**	492,320	**32,549**	284,814
(49,485)	Actuarial gains and (losses) on defined benefit obligations		**-**	-	**-**	-
13,778	Tax effect on other comprehensive income		**-**	-	**-**	-
694,126	**Other comprehensive income for the period (net of tax)**		**716,727**	1,160,924	**128,276**	447,499
5,034,752	**Total comprehensive income for the period (net of tax)**		**3,704,811**	2,842,928	**1,877,656**	1,452,978
	Total comprehensive income attributable to:					
4,041,311	Owners of the parent		**3,144,718**	2,184,834	**1,408,433**	1,112,289
993,441	Non-controlling interests		**560,093**	658,094	**469,223**	340,689
5,034,752			**3,704,811**	2,842,928	**1,877,656**	1,452,978

Audited year ended 31.03.2026 Rs. '000	COMPANY	Unaudited Six months ended 30.09.2026 Rs. '000	Unaudited Six months ended 30.09.2025 Rs. '000	Unaudited Three months to 30.09.2026 Rs. '000	Unaudited Three months to 30.09.2025 Rs. '000
2,598,664	**Profit for the Period**	**1,368,547**	1,301,387	**768,889**	950,063
	Other comprehensive income				
	Items that may not be reclassified to statement of profit or loss in subsequent periods				
(227,849)	Net gain/(loss) on equity investments designated at fair value through OCI	**402,806**	492,320	**32,549**	284,814
(39,905)	Actuarial gains and (losses) on defined benefit obligations	**-**	-	**-**	-
11,973	Tax effect on other comprehensive income	**-**	-	**-**	-
(255,781)	**Other comprehensive income for the period (net of tax)**	**402,806**	492,320	**32,549**	284,814
2,342,883	**Total comprehensive income for the period (net of tax)**	**1,771,353**	1,793,707	**801,438**	1,234,877
	Total comprehensive income attributable to:				
2,342,883	Owners of the parent	**1,771,353**	1,793,707	**801,438**	1,234,877

Haycarb PLC

STATEMENT OF FINANCIAL POSITION

Consolidated	Company			Consolidated		Company	
Audited	**Audited**			**Unaudited**	Unaudited	**Unaudited**	Unaudited
31.03.2026	31.03.2026	**As at**		**30.09.2026**	30.09.2025	**30.09.2026**	30.09.2025
Rs.'000	Rs.'000		Note	**Rs.'000**	Rs.'000	**Rs.'000**	Rs.'000
		ASSETS					
		Non-Current Assets					
16,166,638	9,922,653	Property, plant and equipment		**20,420,531**	14,630,852	**12,572,931**	6,789,017
1,370,602	153,462	Right-of-use assets		**1,319,434**	1,409,509	**128,677**	133,595
507,541	286,743	Intangible assets		**523,974**	403,608	**304,377**	132,950
-	847,792	Investments in subsidiaries		**-**	-	**1,507,292**	1,097,792
609,205	92,903	Investments in equity accounted investees		**613,058**	609,388	**92,903**	92,903
2,062,555	2,010,451	Non-current financial assets		**2,465,254**	2,783,336	**2,413,256**	2,730,619
264,034	-	Deferred tax assets		**298,084**	287,835	**-**	-
20,980,575	13,314,004	**Total Non-Current Assets**		**25,640,335**	20,124,528	**17,019,436**	10,976,876
		Current Assets					
23,192,905	10,352,584	Inventories		**31,526,141**	20,632,889	**13,919,787**	8,697,293
14,053,061	8,507,780	Trade and other receivables		**14,174,997**	9,460,999	**9,715,206**	8,762,987
-	696,068	Amounts due from subsidiaries		**-**	-	**1,414,544**	333,122
137,564	34,421	Amounts due from other related parties		**116,413**	105,981	**40,176**	26,871
90,209	1,383	Amounts due from equity accounted investees		**83,681**	98,526	**1,637**	1,107
144,018	141,893	Income tax recoverable		**156,684**	105,613	**141,893**	63,502
2,406,297	1,224,923	Other current assets		**3,224,264**	1,955,672	**3,065,997**	804,249
2,863,264	1,349,284	Cash in hand and at bank		**3,357,082**	3,273,640	**800,906**	1,071,714
42,887,318	22,308,336	**Total Current Assets**		**52,639,262**	35,633,320	**29,100,146**	19,760,845
63,867,893	35,622,340	**Total Assets**		**78,279,597**	55,757,848	**46,119,582**	30,737,721
		EQUITY & LIABILITIES					
		Equity					
331,774	331,774	Stated capital	**1**	**331,774**	331,774	**331,774**	331,774
1,070,985	1,742,716	Capital reserves		**1,070,985**	1,070,985	**1,742,716**	720,587
27,963,347	16,824,104	Revenue reserves		**30,588,099**	26,923,960	**18,075,489**	17,092,018
29,366,106	18,898,594	**Total equity attributable to equity holders of the company**		**31,990,858**	28,326,719	**20,149,979**	18,144,379
3,979,834	-	Non-controlling interest		**4,539,927**	3,648,709	**-**	-
33,345,940	18,898,594	**Total equity**		**36,530,785**	31,975,428	**20,149,979**	18,144,379
		Non-Current Liabilities					
2,204,413	1,831,542	Interest-bearing loans and borrowings		**3,670,802**	1,108,379	**2,715,933**	206,213
1,227,775	120,192	Non-current lease liability		**1,208,560**	1,172,636	**90,372**	126,747
385,264	353,964	Deferred tax liabilities		**358,938**	303,728	**346,820**	166,173
2,126,914	1,588,506	Employee benefit obligations		**2,251,784**	1,984,830	**1,703,850**	1,500,563
5,944,366	3,894,204	**Total non-current liabilities**		**7,490,084**	4,569,573	**4,856,975**	1,999,696
		Current Liabilities					
6,170,080	3,031,818	Trade and other payables		**6,494,419**	4,255,451	**3,555,147**	2,688,285
489,238	13,485	Other current liabilities		**956,644**	568,114	**291,454**	200,173
-	120,226	Amounts due to subsidiaries		**-**	-	**330,944**	250,933
2,271,042	432,484	Amounts due to other related parties		**3,634,752**	2,431,635	**548,798**	319,280
853,815	266,084	Income tax payable		**977,547**	344,046	**488,561**	-
105,749	48,532	Current portion of lease liability		**133,073**	307,243	**54,739**	17,365
14,687,663	8,916,913	Interest-bearing loans and borrowings		**22,062,293**	11,306,358	**15,842,985**	7,117,610
24,577,587	12,829,542	**Total Current Liabilities**		**34,258,728**	19,212,847	**21,112,628**	10,593,646
30,521,953	16,723,746	**Total Liabilities**		**41,748,812**	23,782,420	**25,969,603**	12,593,342
63,867,893	35,622,340	**Total Equity and Liabilities**		**78,279,597**	55,757,848	**46,119,582**	30,737,721
98.83	63.61	Net assets per share (Rs.)		**107.67**	95.34	**67.82**	61.07

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.
.....
Ms. M J A S Abeyratne
Finance Director

Signed for and on behalf of the Board,

Sgd.
.....
A M Pandithage
Chairman
10th November 2026

Sgd.
.....
H S R Kariyawasan
Managing Director

Haycarb PLC
STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September

	Attributable to equity holders of the parent								
			Revenue Reserves						
Consolidated	**Stated capital** Rs. '000	**Capital reserves** Rs. '000	**Fair value reserve of financial assets at FVOCI** Rs. '000	**Foreign Currency fluctuation reserve** Rs. '000	**General reserve** Rs. '000	**Retained earnings** Rs. '000	**Total** Rs. '000	**Non controlling interest** Rs. '000	**Total equity** Rs. '000
Balance as at 01.04.2025	331,774	1,070,985	2,197,639	3,455,430	519,353	18,958,907	26,534,088	3,142,562	29,676,650
Profit for the year	-	-	-	-	-	1,260,870	1,260,870	421,134	1,682,004
Translation of foreign operations	-	-	-	431,644	-	-	431,644	236,960	668,604
Net gain on equity instruments designated as FVOCI	-	-	492,320	-	-	-	492,320	-	492,320
Other comprehensive income for the year	-	-	492,320	431,644	-	-	923,964	236,960	1,160,924
Dividends to equity holders	-	-	-	-	-	(392,203)	(392,203)	(151,947)	(544,150)
Balance as at 30.09.2025	331,774	1,070,985	2,689,959	3,887,074	519,353	19,827,574	28,326,719	3,648,709	31,975,428
Balance as at 31.03.2026	**331,774**	**1,070,985**	**1,969,790**	**4,137,138**	**519,353**	**21,337,066**	**29,366,106**	**3,979,834**	**33,345,940**
Profit for the year	**-**	**-**	**-**	**-**	**-**	**2,499,711**	**2,499,711**	**488,373**	**2,988,084**
Translation of foreign operations	**-**	**-**	**-**	**242,201**	**-**	**-**	**242,201**	**71,720**	**313,921**
Net gain on equity instruments designated as FVOCI	**-**	**-**	**402,806**	**-**	**-**	**-**	**402,806**	**-**	**402,806**
Other comprehensive income for the year	**-**	**-**	**402,806**	**242,201**	**-**	**-**	**645,007**	**71,720**	**716,727**
Dividends to equity holders	**-**	**-**	**-**	**-**	**-**	**(519,966)**	**(519,966)**	**-**	**(519,966)**
Balance as at 30.09.2026	**331,774**	**1,070,985**	**2,372,596**	**4,379,339**	**519,353**	**23,316,811**	**31,990,858**	**4,539,927**	**36,530,785**

COMPANY	**Stated capital** Rs. '000	**Capital reserves** Rs. '000	**General reserve** Rs. '000	**Fair value reserve of financial assets at FVOCI** Rs. '000	**Retained earnings** Rs. '000	**Total equity** Rs. '000
Balance as at 01.04.2025	331,774	720,587	519,353	2,197,639	12,973,522	16,742,875
Profit for the year	-	-	-	-	1,301,387	1,301,387
Net gain on equity instruments designated as FVOCI	-	-	-	492,320	-	492,320
Other comprehensive income for the year	-	-	-	492,320	-	492,320
Dividends to equity holders	-	-	-	-	(392,203)	(392,203)
Balance as at 30.09.2025	331,774	720,587	519,353	2,689,959	13,882,706	18,144,379
Balance as at 01.04.2026	**331,774**	**1,742,716**	**519,353**	**1,969,790**	**14,334,960**	**18,898,593**
Profit for the year	**-**	**-**	**-**	**-**	**1,368,547**	**1,368,547**
Net gain on equity instruments designated as FVOCI	**-**	**-**	**-**	402,806	**-**	**402,806**
Other comprehensive income for the year	**-**	**-**	**-**	**402,806**	**-**	**402,806**
Dividends to equity holders	**-**	**-**	**-**	**-**	**(519,966)**	**(519,966)**
Balance as at 30.09.2026	**331,774**	**1,742,716**	**519,353**	**2,372,596**	**15,183,541**	**20,149,980**

Haycarb PLC

Statement Of Cash Flows

Consolidated Audited Year ended 31.03.2026 Rs.' 000	Company Audited Year ended 31.03.2026 Rs.' 000	For the Six months ended 30th September	Consolidated Unaudited 2026 Rs.' 000	Consolidated Unaudited 2025 Rs.' 000	Company Unaudited 2026 Rs.' 000	Company Unaudited 2025 Rs.' 000
		Operating activities				
6,934,726	2,927,156	Operating profit from continuing operation	**4,979,722**	2,594,597	**2,091,908**	901,728
		Adjustments to reconcile operating profit to net cash flows				
1,056,981	455,797	Depreciation and impairment of property, plant and equipment	**654,172**	537,050	**318,046**	188,719
112,450	43,871	Amortisation of right-of-use assets	**76,295**	71,856	**24,785**	19,085
39,504	31,600	Amortisation of intangible assets	**42,268**	17,803	**41,068**	11,094
(60,168)	(59,667)	(Gain)/loss on disposal of property, plant and equipment	**(21,226)**	-	**(16,000)**	-
(124,656)	(148,187)	Gain/(loss) on translation on foreign currencies	**(153,801)**	2,929	**(102,381)**	(29,648)
672,494	-	Exchange difference on translation of foreign entities	**246,626**	437,912	**-**	-
(25,543)	(25,543)	Reversel of Impairment of property, plant and equipment	**-**	-	**-**	-
(3,187)	7,445	Provision/(reversal) for slow moving inventory	**17,886**	-	**14,627**	1,500
31,940	-	Provision / (reversal) for unrealized profit on inventories	**131,833**	130,903	**-**	-
5,565	-	Provision / (reversal) for expected credit loss	**10,334**	17,854	**-**	-
295,076	236,740	Provision for employee benefit obligations	**185,834**	165,840	**151,800**	138,000
8,935,182	3,469,212	**Cash generated from operations before working capital changes**	**6,169,943**	3,976,744	**2,523,853**	1,230,478
		Working Capital Adjustments:				
(7,833,400)	(3,298,817)	(Increase)/decrease in trade and other receivables and prepayments	**(950,237)**	(2,803,001)	**(3,048,500)**	(2,362,436)
(82,319)	(370,845)	(Increase)/decrease in amounts receivable from subsidiaries and related parties	**27,679**	(59,053)	**(442,242)**	(110,290)
(8,065,392)	(4,250,149)	(Increase)/decrease in inventories	**(8,482,955)**	(5,624,431)	**(3,581,830)**	(3,107,753)
2,766,581	680,538	Increase/(decrease) in trade and other payables	**993,640**	1,128,009	**1,003,193**	984,854
(178,131)	(321,870)	Increase/(decrease) in amount due to related parties	**1,412,653**	38,434	**375,975**	(247,563)
(4,457,479)	(4,091,931)		**(829,277)**	(3,343,298)	**(3,169,551)**	(3,612,710)
(1,026,784)	(265,415)	Income tax paid	**(988,282)**	(648,127)	**(215,056)**	(72,311)
(94,127)	(84,149)	Employee benefit paid	**(66,974)**	(34,279)	**(36,456)**	(34,279)
(5,578,390)	(4,441,495)	**Net cash flows from/ (used in) operating activities**	**(1,884,533)**	(4,025,704)	**(3,421,063)**	(3,719,300)
		Investing activities				
74,138	72,500	Proceeds from sale of property, plant and equipment	**26,602**	-	**16,000**	-
(4,151,058)	(1,874,494)	Purchase of property, plant and equipment	**(4,810,804)**	(2,173,997)	**(2,968,324)**	(904,497)
-	-	Investment in subsidiary	**-**	-	**(659,500)**	-
(125,634)	(125,634)	Acquisition of intangible assets	**(58,702)**	-	**(58,702)**	-
2,713	-	Settlement of financial assets at amortised cost	**1,326**	1,400	**-**	-
155,822	59,414	Interest received	**52,991**	65,522	**22,768**	35,431
8,083	8,083	Dividend received from equity accounted investees	**6,318**	-	**6,318**	-
75,933	990,047	Other dividends received	**49,632**	40,086	**49,629**	771,089
(3,960,003)	(870,084)	*Net cash flows from/(used in) investing activities*	**(4,732,637)**	(2,066,989)	**(3,591,811)**	(97,977)
(9,538,393)	(5,311,579)	*Net cash inflow/(outflow) before financing activities*	**(6,617,170)**	(6,092,693)	**(7,012,874)**	(3,817,277)
		Financing activities				
2,135,250	2,135,250	Proceeds from interest bearing borrowings	**2,000,000**	-	**2,000,000**	-
(801,267)	(613,624)	Repayment of borrowings	**(218,717)**	(274,589)	**(800,441)**	(153,651)
(274,003)	(57,097)	Lease rental paid	**(67,345)**	(96,287)	**(32,200)**	(24,898)
(952,418)	(477,948)	Interest paid	**(780,579)**	(343,989)	**(431,771)**	(159,347)
(1,183,618)	(1,183,618)	Dividends paid to equity holders of the parent	**(770,804)**	(619,680)	**(770,804)**	(619,680)
(156,169)	-	Dividends paid to non-controlling interest	**-**	(151,947)	**-**	-
(1,232,225)	(197,037)	*Net cash flows from /(used in) financing activities*	**162,555**	(1,486,492)	**(35,216)**	(957,576)
(10,770,618)	(5,508,616)	**Net increase/(decrease) in cash and cash equivalents**	**(6,454,615)**	(7,579,185)	**(7,048,090)**	(4,774,853)
158,920	(981,121)	**Cash and cash equivalents at beginning of the period**	**(10,611,698)**	158,920	**(6,485,026)**	(981,121)
-	4,711	**Amalgamation of subsidiary, net of cash acquired**	**-**	-	**-**	-
(10,611,698)	(6,485,026)	**Cash and cash equivalents at end of the period (Note A)**	**(17,066,313)**	(7,420,265)	**(13,533,116)**	(5,755,974)
		Analysis of cash and cash equivalents as at 30th September				
2,207,536	893,045	A) Cash in hand and at bank	**3,085,462**	1,189,886	**750,555**	531,088
655,728	456,239	Short-term deposits	**271,620**	2,083,754	**50,351**	540,626
2,863,264	1,349,284		**3,357,082**	3,273,640	**800,906**	1,071,714
(13,474,962)	(7,834,310)	Bank overdrafts and short-term loans	**(20,423,395)**	(10,693,905)	**(14,334,022)**	(6,827,688)
(10,611,698)	(6,485,026)	Cash and cash equivalents	**(17,066,313)**	(7,420,265)	**(13,533,116)**	(5,755,974)

Haycarb PLC
SEGMENT ANALYSIS

BUSINESS SEGMENTS

Turnover-Net

	External Rs.'000	Intra-group Rs.'000	Consolidated 30.09.2026 Rs.'000	Consolidated 30.09.2025 Rs.'000
Activated carbon	**39,556,168**	**15,857,733**	**55,413,901**	39,420,013
Environmental engineering	**1,004,710**	**28,644**	**1,033,354**	712,615
	40,560,878	**15,886,377**	**56,447,255**	40,132,628
Intra-group sales			**(15,886,377)**	(11,662,492)
			40,560,878	28,470,136

Industry segment results

Profit before tax

	Consolidated 30.09.2026 Rs.'000	Consolidated 30.09.2025 Rs.'000
Activated carbon	**4,064,650**	2,356,048
Environmental engineering	**(53,678)**	(68,941)
Equity accounted investee - Lakdiyatha (Pvt) Ltd.	**6,128**	5,941
Equity accounted investee - Carbotels (Pvt) Ltd.	**4,043**	4,105
	4,021,143	2,297,153

INVESTOR INFORMATION

	Six months ended		Three months ended	
	30.09.2026	30.09.2025	**30.09.2026**	30.09.2025
Market value of shares				
Last Traded Price			**209.75 (30/09/2026)**	100.75 (30/09/2025)
Highest price recorded for the period (Rs.)	**222.00 (04/09/2026)**	103.00 (26/09/2025)	**222.00 (04/09/2026)**	103.00 (26/09/2025)
Lowest price recorded for the period (Rs.)	**110.00 (06/04/2026)**	72.50 (07/04/2025)	**156.75 (03/07/2026)**	87.50 (07/07/2025)
Market capitalisation (Rs.)	**-**	-	**62,321,706,563**	29,935,217,813
P/E ratio			**12.47**	11.87

Dividend declared

1st interim dividend 2026/27 - Rs. 0.75/- P/S (1st interim dividend 2025/26 - Rs. 0.50/- P/S)	**222,842,813**	148,561,875
2nd Interim dividend 2026/27- Rs. 1.00/- P/S (2nd interim Dividend 2025/26 - Rs. 0.82/- P/S)	**297,123,750**	243,641,475
Total for the Period	**519,966,563**	392,203,350

Share trading information	Six months ended		Three months ended	
	30.09.2026	30.09.2025	**30.09.2026**	30.09.2025
No. of transactions	**26,728**	16,297	**16,001**	10,974
No. of shares traded	**21,432,146**	19,094,201	**11,133,211**	12,365,614
Value of shares traded (Rs.)	**3,518,394,953**	1,710,475,697	**2,076,198,625**	1,144,846,734

Haycarb PLC
Notes

Six months ended	**2026** **Rs.'000**	**2025** Rs.'000
1 Stated capital		
Issued and fully paid - 297,123,750 (297,123,750 - 31.03.2026) Ordinary shares	**331,774**	331,774

2 The interim condensed consolidated financial statements for the Three months ended 30th September 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The financial statements for the period ended 30th September 2026, includes "the Company" referring Haycarb PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2026.

The Group adopted SLFRS 18 with effect from 1 April 2025. SLFRS 18 replaces LKAS 1, Presentation of Financial Statements, and introduces new requirements for the presentation of income and expenses in the statement of profit or loss, including defined categories and subtotals, together with enhanced requirements for the aggregation and disaggregation of information and disclosures.

The adoption of SLFRS 18 has not resulted in any change to the recognition or measurement of the Group's assets, liabilities, income or expenses. The principal impact of the adoption is on the presentation and classification of income and expenses in the statement of profit or loss.

In accordance with the transition requirements of SLFRS 18, the comparative information for the three months ended 30 September 2025 has been retrospectively reclassified to conform to the presentation and classification requirements of SLFRS 18. Accordingly, certain comparative amounts have been reclassified between the previously presented line items without affecting total revenue, total expenses, profit before tax, profit for the period or total comprehensive income.

3 Reconciliation on statement of profit or loss for the period ended 30th September 2025

The statement of profit or loss under LKAS 01 for th period ended 30th September 2025 reconciles to the statement of profit or loss under SLFRS 18 as follows;

	LKAS 01 **Rs. '000**	**Consolidated Adjustments** **Rs. '000**	**SLFRS 18** **Rs. '000**	**LKAS 01** **Rs. '000**	**Company Adjustments** **Rs. '000**	**SLFRS 18** **Rs. '000**
Revenue	28,470,136	-	**28,470,136**	15,167,037	-	**15,167,037**
Cost of sales	(22,499,027)	-	**(22,499,027)**	(12,937,048)	-	**(12,937,048)**
Gross profit	5,971,109	-	**5,971,109**	2,229,989	-	**2,229,989**
Other operating income	104,233	-	**104,233**	1,012,174	(731,006)	**281,168**
Research and development expenses	-	(86,133)	**(86,133)**	-	(86,133)	**(86,133)**
Selling expenses	(214,408)	-	**(214,408)**	(37,103)	-	**(37,103)**
Administrative expenses	(3,453,267)	86,133	**(3,367,134)**	(1,725,806)	86,133	**(1,639,673)**
Foreign exchange differences	-	186,930	**186,930**	-	153,480	**153,480**
Operating profit	2,407,667	186,930	**2,594,597**	1,479,254	(577,526)	**901,728**
Share of profit of equity accounted investees (net of tax)	-	10,046	**10,046**	-	-	**-**
Foreign exchange differences on cash and short term deposits	-	(1,799)	**(1,799)**	-	(1,533)	**(1,533)**
Other individually immaterial income from investments	-	105,608	**105,608**	-	806,520	**806,520**
Operating result before financing and income tax	2,407,667	300,785	**2,708,452**	1,479,254	227,461	**1,706,715**
Finance income	373,153	(373,153)	**-**	270,498	(270,498)	**-**
Finance cost	(493,713)	493,713	**-**	(250,390)	250,390	**-**
Share of profit of equity accounted investees (net of tax)	10,046	(10,046)	**-**	-	-	**-**
Interest expenses on loans and borrowings	-	(362,920)	**(362,920)**	-	(167,805)	**(167,805)**
Foreign exchange differences on interest-bearing loans and borrowings	-	(48,379)	**(48,379)**	-	(39,548)	**(39,548)**
Profit before tax	2,297,153	-	**2,297,153**	1,499,362	-	**1,499,362**
Tax expense	(615,149)	-	**(615,149)**	(197,975)	-	**(197,975)**
Profit from continuing operations	1,682,004	-	**1,682,004**	1,301,387	-	**1,301,387**
Discontinued operations	-	-	**-**	-	-	**-**
Profit/(loss) after tax from discontinued operations	-	-	**-**	-	-	**-**
Profit for the year	1,682,004	-	**1,682,004**	1,301,387	-	**1,301,387**

4 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments or disclosures to the Interim Financial statements.

5 No significant changes have occurred in the nature of the contingent liabilities disclosed in the Annual Report for the year ended 31st March 2026.

HAYCARB PLC

First Twenty Shareholders as at 30th September, 2026

	Name of the Shareholder	No. of Shares	%
1	Hayleys PLC No 3 Share Investment Account	201,251,030	67.73
2	Employee's Provident Fund	13,230,763	4.45
3	Dr. Dilesh Jayanntha	5,340,000	1.80
4	Mr. Toshiya Ueda	5,130,200	1.73
5	Mr. Hegodagamage Senarath Rajitha Kariyawasan & Mrs. K.H.S. Kariyawasan	4,260,664	1.43
6	GF Capital Global Limited	2,186,200	0.74
7	Mr. Sivagurunathan Rameshan	1,649,680	0.56
8	Mrs. Jasbinderjit Kaur Piara Singh	1,410,000	0.47
9	Mr. Zoebaly Gulamabass Carimjee	1,350,000	0.45
10	Hatton National Bank PLC-Senfin Growth Fund	1,298,449	0.44
11	Mr. Harjit Singh Gill	1,230,000	0.41
12	Miss. Meenambigai Priyadarshini Radhakrishnan	1,060,244	0.36
13	Mrs. Sarasvathi Vasudevan & Mr. S. Vasudevan	912,000	0.31
14	Miss. Andal Radhakrishnan	896,290	0.30
15	Mr. Rasiah Ranjith Leon	763,356	0.26
16	Mr. Arunachalam Arulthakshanan	710,780	0.24
17	Est.of Late Mr. Radhakrishnan Maheswaran	700,010	0.24
18	Thread Capital (Private) Limited	700,000	0.24
19	Mr. Wijaywickrama Kotigalage Gihan Nissanka Perera	700,000	0.24
20	Dr. Carmel Cecilia Miranda	550,000	0.19
	Sub Total	245,329,666	82.57
	Others	51,794,084	17.43
	Total	**297,123,750**	**100.00**

	Name of the Director	**No. of Shares**
1	Mr. A.M. Pandithage	23,790
2	Mr. H.S.R. Kariyawasan*	4,260,664
3	Mr. B. Balaratnarajah	30,040
4	Mr. S.C. Ganegoda	98,150
5	Mr. A.M. Senaratna	-
6	Mrs. M.J.A.S. Abeyratne	-
7	Mr. M.S.P. Udaya Kumara	4,620
8	Mr. A.A.M. Caderbhoy	152,863
9	Mrs. H.M.N.S. Gunawardana	-
10	Ms. K.A.D.B. Perera	-
11	Mrs. A.I. Wanigasekera	-
12	Mr. M.N.R. Fernando	-
13	Mr. P.Y.S. Perera	2,500
14	Mr. T.A.B. Speldewinde	-
	Total	**4,572,627**

** Shares held jointly with Mrs. K. H. S. Kariyawasan*

-	Percentage of public holding as at 30/09/2026 (%)	30.73
-	Total No. of Shareholders representing the public holding	9,255.00
-	Market capitalization (Rs.)	62,470,268,437.50
-	Float adjusted market capitalization (Rs.)	19,195,844,553.25
	The Company complies with option 1 of the Listing Rules 7.13.1 (i) (a) – which No Minimum % required for Public Holding.	

Corporate Information

NAME OF COMPANY

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

COMPANY NUMBER

PQ 59

STOCK EXCHANGE LISTING

The ordinary shares of the company are listed
with the Colombo Stock Exchange
of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka.
Telephone: +94 11 2677364, 2687565, 2691289, 2677363
Fax: +94 11 2627450
E - mail : general@haycarb.com
Website:http://www.haycarb.com

DIRECTORS

Mohan Pandithage (Chairman)
Rajitha Kariyawasan (Managing Director)
Brahman Balaratnarajah (Deputy Managing Director)
Arjun Senaratna
Sarath Ganegoda
Ms. Jeevani Abeyratne
M.S.P. Udaya Kumara
Ali Asgar Munaver Caderbhoy
Ms. Shamalie Gunawardana
Ms. Brindhiini Perera
Ms. Anomi Wanigasekera
Nanda Fernando
Yohan Perera (Senior Independent Director)
Timothy Speldewinde

AUDIT COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director– Chairman
Mr. Nanda Fernando, Independent Non-Executive Director – Member
Mr. Arjun Senaratne, Non Executive Director- Member
Mr. Timothy Speldewinde - Independent Non-Executive Director – Member

REMUNERATION COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director – Chairman
Mr. Nanda Fernando, Independent Non-Executive Director – Member
Mr. Sarath Ganegoda, Non-Executive Director – Member

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director – Chairman
Mr. Nanda Fernando, Independent Non-Executive Director – Member
Mr. Sarath Ganegoda, Non-Executive Director –Member

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. Yohan Perera, Independent Non-Executive Director– Chairman
Mr. Nanda Fernando, Independent Non-Executive Director – Member
Mr. Sarath Ganegoda, Non-Executive Director – Member

SUBSIDIARIES AND ASSOCIATES

Carbokarn Co. Limited (Bangkok, Thailand)
CK Regen Systems Co. Limited (Bangkok, Thailand)
Shizuka Company Limited (Ratchaburi, Thailand)
Eurocarb Products Limited (Bristol, England)
Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)
Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)
Haycarb USA Inc. (Woodlands, Texas, U.S.A)
PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)
Puritas (Pvt) Limited (Sri Lanka)
Recogen (Pvt) Limited (Sri Lanka)
PT. Haycarb Palu Mitra (Palu, Indonesia)
Puricarb Pte.Ltd. (Singapore)
Haycarb Activated Carbon (Pvt) Limited (Chennai,India)
Haycarb Philippines Corporation (Cagayan de Oro, Philippines)
Haycarb Singapore Pte.Ltd. (Singapore)
Eurocarb Germany GmbH (Munich- Germany)
Carbotels (Pvt) Limited - Associate (Sri Lanka)
Lakdiyatha (Pvt) Limited - Associate (Sri Lanka)

SECRETARIES

Hayleys Group Services (Pvt) Limited
400, Deans Road, Colombo 10, Sri Lanka.
Telephone +94 11 2627650
Fax: +94 11 2627645
E-mail: info.sec@hayleys.com