LANKEM CEYLON PLC

Company No. PQ 128

INTERIM FINANCIAL STATEMENTS

For the Period Ended 30th September 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - CONSOLIDATED

	Quarter Ended 30.09.2025 Rs.'000	Quarter Ended 30.09.2024 Rs.'000		Variance %	Six Months Ended 30.09.2025 Rs.'000	Six Months Ended 30.09.2024 Rs.'000		Variance %
Revenue	9,486,991	9,889,061	-	4	18,798,992	18,623,821	+	1
Cost of Sales	(7,504,866)	(8,005,920)	+	6	(14,850,580)	(15,081,736)	+	2
Gross Profit	1,982,125	1,883,141	+	5	3,948,412	3,542,085	+	11
Other Income	60,496	47,655	+	27	122,375	116,153	+	5
Distribution Expenses	(792,617)	(728,680)	-	9	(1,541,858)	(1,404,966)	-	10
Administration Expenses	(1,114,246)	(1,000,468)	-	11	(2,181,410)	(1,930,480)	-	13
Share of Profit from Joint Venture	13,772	5,935	+	132	4,609	34,370	-	87
Share of Profit from Associates	16,294	-	+	100	16,294	-	+	100
Net Finance Costs	(343,014)	(382,601)	+	10	(716,991)	(793,459)	+	10
Profit /(Loss) before Tax	(177,190)	(175,018)	-	1	(348,569)	(436,297)	+	20
Tax Expense for the period	29,733	(75,275)	+	139	(21,495)	(115,919)	+	100
Profit /(Loss) for the Period	(147,457)	(250,293)	+	41	(370,064)	(552,216)	+	33
Other Comprehensive Income /(Expense)								
Gain /(Loss) on Financial Assets designated at Fair Value through Other Comprehensive Income	26,618	(1,590)	+	1,774	50,252	(97)	+	51,906
Share of Other Comprehensive Income of Equity-Accounted Investees (Net of Tax)	8,593	-	+	100	8,593	-	+	100
Other Comprehensive Income /(Expense) for the Period, net of Tax	35,211	(1,040)	+	3,486	58,845	(68)	+	86,637
Total Comprehensive Income /(Expense)	(112,246)	(251,333)	+	55	(311,219)	(552,284)	+	44
Profit / (Loss) Attributable to								
Owners of the Company	(178,517)	(210,437)	+	15	(370,464)	(425,710)	+	13
Non-Controlling Interests	31,060	(39,856)	+	178	400	(126,506)	+	100
	(147,457)	(250,293)	+	41	(370,064)	(552,216)	+	33
Total Comprehensive Income /(Expense) Attributable to								
Owners of the Company	(144,136)	(211,581)	+	32	(312,312)	(425,768)	+	27
Non-Controlling Interests	31,890	(39,752)	+	180	1,093	(126,516)	+	101
	(112,246)	(251,333)	+	55	(311,219)	(552,284)	+	44
Basic Earnings /(Loss) per Share (Rs.)	(3.47)	(4.09)			(7.20)	(8.27)		

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Quarter Ended 30.09.2025 Rs.'000	Quarter Ended 30.09.2024 Rs.'000		Variance %	Six Months Ended 30.09.2025 Rs.'000	Six Months Ended 30.09.2024 Rs.'000		Variance %
Revenue	1,474,708	1,304,653	+	13	3,097,550	2,530,955	+	22
Cost of Sales	(1,056,135)	(1,010,825)	-	4	(2,218,560)	(1,888,547)	-	17
Gross Profit	418,573	293,828	+	42	878,990	642,408	+	37
Other Income	15,655	20,233	-	23	163,738	164,957	-	1
Distribution Expenses	(334,774)	(280,843)	-	19	(638,963)	(536,350)	-	19
Administration Expenses	(178,153)	(162,790)	-	9	(349,465)	(332,195)	-	5
Net Finance Costs	(65,830)	(129,060)	+	49	(176,051)	(277,592)	+	37
Profit / (Loss) before Tax	(144,529)	(258,632)	+	44	(121,751)	(338,772)	+	64
Tax Expense	54,383	-	+	100	98,194	-	+	100
Profit / (Loss) for the Period	(90,146)	(258,632)	+	65	(23,557)	(338,772)	+	93
Other Comprehensive Income / (Expenses)								
Gain on Financial Assets designated at Fair Value through Other Comprehensive Income	23,820	(2,200)	+	1,183	47,113	(464)	+	10,254
Tax Effect on Components of OCI	-	660	-	100	-	139	-	100
Other Comprehensive Income /(Expense) for the Period, net of Tax	23,820	(1,540)	+	1,647	47,113	(325)	+	14,596
Total Comprehensive Income /(Expense)	(66,326)	(260,172)	+	75	23,556	(339,097)	+	107
Profit / (Loss) Attributable to								
Owners of the Company	(90,146)	(258,632)	+	65	(23,557)	(338,772)	+	93
Non-Controlling Interests	-	-			-	-		
	(90,146)	(258,632)	+	65	(23,557)	(338,772)	+	93
Total Comprehensive Income /(Expense) Attributable to								
Owners of the Company	(66,326)	(260,172)	+	75	23,556	(339,097)	+	107
Non-Controlling Interests	-	-			-	-		
	(66,326)	(260,172)	+	75	23,556	(339,097)	+	107
Basic Earnings /(Loss) per Share (Rs.)	(1.75)	(5.02)			(0.46)	(6.58)		

STATEMENT OF FINANCIAL POSITION

	Consolidated		Company	
	As at 30.09.2025 Rs.'000	**As at 31.03.2025 Rs.'000 Audited**	**As at 30.09.2025 Rs.'000**	**As at 31.03.2025 Rs.'000 Audited**
ASSETS				
Property, Plant & Equipment	14,090,993	13,621,993	1,139,717	1,112,649
Investment Properties	661,243	662,143	-	-
Right of Use Assets	256,200	298,303	27,110	31,796
Intangible Assets	1,144,063	1,135,533	12,346	12,956
Investments in Subsidiaries	-	-	5,183,188	5,067,476
Investments in Associates	975,730	950,842	768,422	768,422
Investments in Joint Venture	465,083	460,474	-	-
Financial Assets Measured at Fair Value Through OCI	131,942	81,690	120,152	73,039
Deferred Tax Assets	-	-	247,722	149,529
Total Non - Current Assets	17,725,254	17,210,978	7,498,657	7,215,867
Inventories	6,954,242	7,068,741	1,783,588	1,622,937
Trade and Other Receivables	8,444,857	9,529,176	1,358,516	1,952,083
Amounts Due from Related Parties - Trade	50,019	67,182	24,202	25,322
Amounts Due from Related Parties - Non Trade	510,050	542,596	341,937	377,107
Loans Due from Related Parties	168,000	369,465	198,771	260,236
Income Tax Recoverable	27,155	27,542	23,215	23,215
Investments Classified as Fair Value Through Profit or Loss	180,692	67,924	180,692	67,924
Bank & Cash Balances	512,530	987,230	95,243	107,137
Total Current Assets	16,847,545	18,659,856	4,006,164	4,435,961
Total Assets	34,572,799	35,870,834	11,504,821	11,651,828
EQUITY				
Stated Capital	1,282,697	1,282,697	1,282,697	1,282,697
Other Capital Reserves	4,833	4,833	-	-
Revaluation Reserve	3,909,580	3,909,580	619,850	619,850
FVTOCI Reserve	85,902	36,343	95,150	48,037
Retained Earnings / (Accumulated Losses)	(1,951,328)	(1,589,317)	662,678	686,235
Equity attributable to Owners of the Company	3,331,684	3,644,136	2,660,375	2,636,819
Non-Controlling Interests	4,892,673	5,196,393	-	-
Total Equity	8,224,357	8,840,529	2,660,375	2,636,819
LIABILITIES				
Interest Bearing Borrowings	4,919,827	4,327,117	1,790,261	1,901,965
Lease Liabilities	205,838	242,593	6,820	10,058
Deferred Income	19,066	22,678	-	-
Deferred Tax Liabilities	1,926,766	2,052,473	-	-
Retirement Benefit Obligations	606,137	594,861	288,229	273,062
Loans Payable to Related Parties	26,590	26,590	160,542	160,542
Total Non - Current Liabilities	7,704,224	7,266,312	2,245,852	2,345,627
Interest Bearing Borrowings	10,347,860	10,739,045	3,516,789	3,573,722
Lease Liabilities	68,778	72,108	5,786	7,766
Loans Payable to Related Parties	534,089	389,664	390,369	120,369
Trade and Other Payables	5,546,725	6,186,952	1,828,014	2,131,834
Amounts Due to Related Parties - Trade	-	12,133	8,761	14,523
Amounts Due to Related Parties Non - Trade	798,190	969,045	651,411	588,336
Income Tax Payable	174,592	237,008	-	-
Bank Overdraft	1,173,984	1,158,038	197,464	232,832
Total Current Liabilities	18,644,218	19,763,993	6,598,594	6,669,382
Total Liabilities	26,348,442	27,030,305	8,844,446	9,015,009
Total Equity and Liabilities	34,572,799	35,870,834	11,504,821	11,651,828
Net Assets per Share (Rs.)	64.73	70.80	51.69	51.23

I certify that these Financial Statements have been prepared in compliance with the requirements of the Companies Act. No. 07 of 2007

Sgd
Upekha Abeysekera
Chief Financial Officer

The Directors are responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Lankem Ceylon PLC.

Sgd
Mr. Suren Goonewardene
Managing Director

Sgd
Mr. S.D.R.Arudpragasam
Chairman

Colombo
13th November 2025

STATEMENT OF CHANGES IN EQUITY

	Equity Attributable to Equity Holders of the Parent							
Consolidated	**Stated Capital Rs. '000**	**Other Capital Reserves Rs. '000**	**FVTOCI Reserves Rs. '000**	**Revaluation Reserves Rs. '000**	**Retained Profit/(Loss) Rs. '000**	**Total Rs. '000**	**Non-controlling Interest Rs. '000**	**Total Rs. '000**
Balance as at 1st April 2025	1,282,697	4,833	36,343	3,909,580	(1,589,317)	3,644,136	5,196,393	8,840,529
Loss for the Period	-	-	-	-	(370,464)	(370,464)	400	(370,064)
Other Comprehensive Income / (Expense) for the Period (Net of Tax)	-	-	49,559	-	8,593	58,152	693	58,845
Effect on changes in holding of Subsidiaries	-	-	-	-	(140)	(140)	(118,673)	(118,813)
Dividend Paid	-	-	-	-	-	-	(186,140)	(186,140)
Balance as at 30th September 2025	**1,282,697**	**4,833**	**85,902**	**3,909,580**	**(1,951,328)**	**3,331,684**	**4,892,673**	**8,224,357**
Balance as at 1st April 2024	1,282,697	4,833	31,804	2,412,964	(1,199,092)	2,533,206	4,553,255	7,086,461
Loss for the Period	-	-	-	-	(425,710)	(425,710)	(126,506)	(552,216)
Other Comprehensive Expense for the Period (Net of Tax)	-	-	(83)	-	-	(83)	(14)	(97)
Effect on changes in holding of Subsidiaries	-	-	-	-	(89,301)	(89,301)	89,301	-
Dividend Paid	-	-	-	-	-	-	(131,718)	(131,718)
Balance as at 30th September 2024	1,282,697	4,833	31,721	2,412,964	(1,714,102)	2,018,113	4,384,318	6,402,431

Company	**Stated Capital Rs. '000**	**FVTOCI Reserves Rs. '000**	**Revaluation Reserves Rs. '000**	**Retained Profit/(Loss) Rs. '000**	**Total Rs. '000**
Balance as at 1st April 2025	1,282,697	48,037	619,850	686,235	2,636,819
Loss for the Period	-	-	-	(23,557)	(23,557)
Other Comprehensive Income / (Expense) for the Period (Net of Tax)	-	47,113	-	-	47,113
Balance as at 30th September 2025	**1,282,697**	**95,150**	**619,850**	**662,678**	**2,660,375**
Balance as at 1st April 2024	1,282,697	35,366	573,190	401,119	2,292,372
Loss for the Period	-	-	-	(338,772)	(338,772)
Other Comprehensive Expense for the Period (Net of Tax)	-	(464)	-	-	(464)
Balance as at 30th September 2024	1,282,697	34,902	573,190	62,347	1,953,136

STATEMENT OF CASH FLOWS

	Consolidated		Company	
For the Peiod Ended 30th September	**2025**	**2024**	**2025**	**2024**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
Cash Flows from Operating Activities				
Profit / (Loss) before Tax	**(348,569)**	(436,297)	**(121,751)**	(338,772)
Adjustments for :				
Depreciation / Amortization	**318,035**	256,940	**37,368**	34,824
Amortization of Right of Use Assets		-		-
Dividend Income	**(2,481)**	-	**(136,640)**	(137,985)
Loss /(Gain) on disposaI of Investment in Subsidiaries	**-**	-	**5,277**	-
Loss /(Gain) on disposaI of Investment Classified as AFS	**-**	-	**-**	-
Interest Expense	**954,999**	842,179	**349,205**	321,736
Amortization of Deferred Income	**(3,612)**	(9,807)	**-**	-
(Gain) / Loss on Disposal of Property, Plant & Equipment	**(10,442)**	146	**(144)**	-
Net Exchange Loss/(Gain)	**(22,234)**	(1,241)	**(11,448)**	(6,462)
Interest Income	**(103,006)**	(44,154)	**(48,939)**	(34,357)
Provision for Retirement Benefit Obligation	**53,611**	44,784	**22,141**	18,016
Fair value (Gain) / Loss on Financial Assets Measured at FVTPL	**(112,768)**	(3,325)	**(112,768)**	(3,325)
Write-off of fixed assets	**-**	135	**-**	-
Share of Loss/ (Profit) of Associates	**(16,294)**	-	**-**	-
Share of Loss/ (Profit) of Joint Venture	**(4,609)**	(34,370)	**-**	-
Provision/(Reversal) for Impairment of Trade Receivable	**32,783**	24,004	**17,476**	14,333
Provision for Obsolete Inventories	**89,749**	69,416	**(19,434)**	31,130
Operating Profit/ (Loss) before Working Capital Changes	**825,162**	708,410	**(19,657)**	(100,862)
Decrease / (Increase) in Inventories	**24,750**	(313,842)	**(141,215)**	(188,027)
Decrease in Trade and Other Receivables	**1,051,536**	241,302	**576,607**	444,870
Decrease / (Increase) in Amounts due from Related Parties	**144,838**	(198,883)	**47,270**	(189,402)
Decrease in Trade and Other Payables	**(657,995)**	(281,950)	**(293,741)**	(154,457)
(Decrease) / Increase in Amounts due to Related Parties	**(484,476)**	(302,906)	**(103,966)**	36,252
Cash generated from Operations	**903,815**	(147,869)	**65,298**	(151,626)
Income Tax Paid	**(169,229)**	(176,908)	**-**	-
Interest Paid	**(789,960)**	(708,204)	**(316,607)**	(281,479)
Gratuity Paid	**(42,335)**	(34,454)	**(6,974)**	(10,697)
Net Cash used in Operating Activities	**(97,709)**	(1,067,435)	**(258,283)**	(443,802)
Cash Flows from Investing Activities				
Purchase & Construction of Property, Plant & Equipment	**(809,624)**	(315,370)	**(60,484)**	(19,148)
Purchase & Construction of Investment Property	**-**	(8,098)	**-**	-
Acquisition of Shares in Subsidiary	**-**	-	**(2,654)**	-
Proceeds from Disposal of Subsidiary shares	**17,636**	-	**15,461**	-
Interest Received	**7,877**	9,913	**31**	462
Dividends Received	**2,481**	-	**136,176**	137,985
Proceeds on Disposal of Property, Plant & Equipment / Investment Property	**26,601**	-	**2,696**	-
Investment in /Disposal of Financial Assets measured at FVOCI	**-**	15	**-**	-
Acquisition of Intangible Assets	**(1,200)**	(591)	**(1,200)**	(591)
Net Cash generated from / (used in) Investing Activities	**(756,229)**	(314,131)	**90,026**	118,708
Cash Flows from Financing Activities				
Dividend Paid	**(186,140)**	(131,718)	**-**	-
Settlement of Loans Granted to Related Parties	**201,465**	-	**141,465**	-
Loan Granted to Related Parties	**-**	-	**(80,000)**	(160,000)
Proceeds from Long Term Loans	**1,432,576**	64,958	**-**	63,000
Repayment of Long Term Loans and Lease Liabilities	**(543,678)**	(681,348)	**(223,545)**	(228,520)
Net Lease Payment	**(59,775)**	(6,920)	**(6,745)**	(5,258)
Net Movement in Short Term Borrowings	**(625,581)**	2,060,117	**90,556**	786,827
Loans Obtained from Related Parties	**220,000**	10,000	**270,000**	10,000
Settlement of Loans Obtained from Related Parties	**(75,575)**	-	**-**	(32,697)
Net Cash generated from Financing Activities	**363,292**	1,315,089	**191,731**	433,352
Net Increase/ (Decrease) in Cash & Cash Equivalents	**(490,646)**	(66,477)	**23,474**	108,258
Cash & Cash Equivalents at the beginning of the Period	**(170,808)**	(529,629)	**(125,695)**	(205,579)
Cash & Cash Equivalents at the end of the Period	**(661,454)**	(596,106)	**(102,221)**	(97,321)
Analysis of Cash & Cash Equivalents at the end of the Period				
Cash in Hand & Bank	**512,530**	683,833	**95,243**	108,520
Bank & Other Borrowings	**(1,173,984)**	(1,279,939)	**(197,464)**	(205,841)
	(661,454)	(596,106)	**(102,221)**	(97,321)

OPERATING SEGMENT INFORMATION

Information based on the Group's Operating Segments

Segment Revenue - Consolidated

	Segment Revenue	
For the Period Ended 30th September	**2025**	**2024**
	Rs.'000	**Rs.'000**
Consumer	4,557,279	4,079,568
Industrial	13,513,169	13,806,211
Leisure	1,074,379	1,003,004
Less-Inter Segment Revenue	(345,835)	(264,962)
	18,798,992	**18,623,821**

Segment Results - Consolidated

	Operating Profit		Net Finance Cost		Profit /(Loss) before Tax	
For the Period Ended 30th September	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Consumer	173,096	141,109	(76,431)	(63,055)	96,665	78,055
Industrial	97,149	180,164	(568,857)	(643,932)	(450,804)	(429,398)
Leisure	14,533	1,877	(68,697)	(82,768)	(54,164)	(80,891)
Others	62,741	(358)	(3,006)	(3,704)	59,734	(4,063)
	347,519	**322,792**	**(716,991)**	**(793,459)**	**(348,569)**	**(436,297)**

Notes to the Financial Statements

1 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the audited Financial Statements for the year ended 31st March 2025 and in accordance with LKAS 34 - Interim Financial Reporting.

2 The presentation and classification of the Financial Statements of the previous period, have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3 The Company on 18th June 2025 announced a Rights Issue of Seventeen Million One Hundred and Fifty Six Thousand Nine Hundred and Nineteen (17,156,919) ordinary shares at a price of Rs. 70.00 per share to the registered shareholders as at end of trading on 17th October 2025, in the proportion of 01 new ordinary shares for every 03 existing issued ordinary shares held.The proceeds from the Rights Issue will be utilized for the purposes of settling a Related Party due and for part settlement of Bank Loans.

On the aforesaid date the Board also resolved that following the completion of the proposed Rights Issue and on the basis the Rights Issue being fully subscribed, which shall be then 68,627,676 ordinary shares, be subdivided (split) as expressly provided for in Article 12(1)(b) of the Articles of Association of the Company, on the basis of every One (1) Existing issued Ordinary Share being Subdivided into Two (2) issued Ordinary Shares, thereby increasing the number of shares of the Company to 137,255,352 shares. The subdivision shall not result in a change in the proposed Stated Capital of the Company (Post Rights Issue). The Company having made application, requisite approvals were obtained from the Colombo Stock Exchange and Shareholder sanction was obtained at the Extraordinary General Meeting held on 15th October 2025. The Rights Issue of shares is in progress.

4 On 27th September 2024, the Board of Directors of the Group's Subsidiary ACME Printing & Packaging PLC (ACME) resolved to issue 190,000,000 shares by way of a Rights Issue at Rs. 2.50 per share to raise funds for working capital requirements and settlement of intercompany liabilities, subject to shareholder and regulatory approvals.

Subsequently, on 17 September 2025, the ACME Board approved an increase in the Rights Issue to 570,000,000 shares at the same price, to raise Rs. 1.425 billion, the proceeds of which will be utilized for factory relocation and modernization, repayment of inter company & bank borrowings, and working capital purposes.. The Rights issue is subject to the approval of Colombo Stock Exchange and obtaining shareholder approval at an Extraordinary General Meeting.

5 Subsequent to the reporting period, no circumstances have arisen that would require adjustments to or disclosures in the financial statements other than those disclosed below.

The Initial Public Offering of JF Packaging Ltd. for 51,724,144 Ordinary Voting Shares at Rs. 11.60 per share opened on 30th October 2025 and the Issue having been oversubscribed was sclosed on the same day.

The Group's Subsidiary Sigiriya Village Hotels PLC on 13th November 2025 announced a Subdivision of Shares, without effecting any increase to the stated capital of the Company, the existing 9,000,000 issued ordinary shares of the Company, be subdivided and that such subdivision be effected by subdividing every One (1) existing issued Ordinary Share into Ten (10) issued Ordinary Shares thereby increasing the number of shares of the Company to 90,000,000 shares, subject to approval by the Shareholders.

6 There has been no significant change in the nature of the contingent liabilities which were disclosed in the audited financial statements for the year ended 31st March 2025.

7 The figures in the Financial Statements are provisional and subject to audit.

8 Share Information

As at 30th September	**2025**	**2024**
Stated Capital (Rs.'000)	1,282,697	1,282,697
Number of Ordinary Shares (Voting) Issued	51,470,757	51,470,757

9 Market Price recorded during the quarter

	30.09.2025	**30.09.2024**
	Rs.	***Rs.***
Highest	110.00	84.00
Lowest	80.00	66.00
Last traded price	109.00	73.90

Notes to the Financial Statements

10 Directors direct shareholdings as at 30.09.2025

Name of Director	No. of Shares
Mr. Anushman Rajaratnam	1,000

11 The Percentage of Shares held by the Public as at 30.09.2025 was 21.94%

12 The applicable option under Colombo Stock Exchange Rule 7.13.1 (i)(b) on Minimum Public Holding is Option 1 and the Float Adjusted Market Capitalization as at 30.09.2025 was Rs. 1,230,902,565.35.

13 The number of Public Shareholders as at 30.09.2025 were 2,220

14 20 Major Shareholders as at 30.09.2025

Full Name Of Shareholder	No. of Shares	%
The Colombo Fort Land and Building PLC	24,423,233	47.45%
Amana Bank PLC/Darley Butler and Company Limited	9,011,079	17.51%
Sampath Bank PLC/Senthilverl Holdings (Pvt) Ltd.	5,229,386	10.16%
C M Holdings PLC	2,716,767	5.28%
Associated Electrical Corporation Ltd.	1,442,827	2.80%
Colombo Fort Investments PLC	1,290,673	2.51%
Darley Butler & Company Ltd.	547,296	1.06%
Colombo Investment Trust PLC	495,000	0.96%
Guardian Asset Management Ltd.	400,300	0.78%
E.B. Creasy & Company PLC	388,567	0.75%
Sri Lanka Insurance Corporation Ltd.- General Fund	306,169	0.59%
Capital Investments Limited	274,000	0.53%
Hatton National Bank PLC/Sri Dhaman Rajendram Arudpragasam	250,000	0.49%
Mr. Rasiah Ranjith Leon	248,210	0.48%
Union Investments (Private) Limited	222,800	0.43%
Nuwara Eliya Property Developers (Pvt) Ltd.	203,289	0.39%
Assetline Finance Limited/H.Shanmuga Sharma	176,960	0.34%
People's Leasing & Finance PLC/Hi Line Trading (Pvt) Ltd.	161,767	0.31%
A E C Properties (Pvt) Ltd.	150,000	0.29%
Amana Bank PLC/Hi-Line Trading Pvt Ltd.	139,327	0.27%
	48,077,650	**93.41%**