STANDARD CAPITAL PLC

Company No: PQ 206

Financial Statements
For the Six Months Period Ended 30th September 2025

STANDARD CAPITAL PLC

STATEMENT OF FINANCIAL POSITION

GROUP	COMPANY	(All amounts in Sri Lanka Rupees)	GROUP		COMPANY	
As at 31/03/2025 Unaudited	As at 31/03/2025 Unaudited		As at 30/09/2025 Unaudited	As at 30/09/2024 Unaudited Restated	As at 30/09/2025 Unaudited	As at 30/09/2024 Unaudited Restated
		Non-Current Assets:				
-	-	Property, Plant & Equipment	-	31,500	-	31,500
212,000,000	212,000,000	Investment Property	212,000,000	245,610,400	212,000,000	200,099,000
-	-	Right of Use Assets	-	-	-	-
1,208,000	1,208,000	Available for Sale financial assets	1,208,000	1,208,000	1,208,000	1,208,000
213,208,000	**213,208,000**	**Total Non Current Assets**	**213,208,000**	**246,849,900**	**213,208,000**	**201,338,500**
		Current Assets				
-	-	Inventories	-	280,244	-	280,244
794,519	794,519	Fair value through profit or loss financial assets	794,519	1,011,206	794,519	1,011,206
671,482	671,482	Prepayment, deposit and advance	1,031,482	216,315	1,031,482	216,315
1,295,367	1,212,367	Trade & Other Receivables	672,367	5,275,247	672,367	4,892,247
4,049,331	4,049,331	Amounts due from related parties	53,098,739	10,641,858	53,098,739	17,611,208
2,029,230	1,164,219	Cash and Cash Equivalents	2,331,339	1,320,941	1,466,329	797,931
8,839,929	**7,891,918**	**Total Current Assets**	**57,928,446**	**18,745,812**	**57,063,436**	**24,809,151**
222,047,929	**221,099,918**	**Total Assets**	**271,136,447**	**265,595,713**	**270,271,436**	**226,147,651**
		Equity & Liabilities				
242,411,225	242,411,225	Stated Capital	242,411,225	242,411,225	242,411,225	242,411,225
8,469,764	261,000	Reserves	8,469,764	8,469,764	261,000	261,000
(117,053,744)	(98,714,210)	Retained Earnings	(121,514,171)	(135,346,905)	(102,877,093)	(149,119,579)
133,827,245	143,958,015	**Total Equity attributable to Equity Holders**	129,366,817	115,534,084	139,795,132	93,552,646
(16,415,689)	-	**Non Controlling Interest**	(16,575,905)	(22,986,500)	-	-
117,411,556	143,958,015	**Total Equity**	112,790,912	92,547,584	139,795,132	93,552,646
		Non Current Liabilities				
		Interest bearing borrowings				
-	-	Lease payable after one year	-	-	-	-
-	-	Deposits	-	300,000	-	-
53,580,238	53,580,238	Long-Term Borrowings	48,395,050	58,765,426	48,395,050	58,765,426
53,580,238	53,580,238		48,395,050	59,065,426	48,395,050	58,765,426
		Current Liabilities:				
2,540,800	2,458,800	Trade & Other Payables	2,337,560	4,246,980	2,180,800	3,775,129
-	-	Lease payable within one year	-	4,351,567	-	-
29,950,336	2,537,866	Current tax liability	29,950,336	37,867,572	2,537,866	2,537,866
815,000	815,000	Amounts due to related parties	45,615,000	30,848,216	45,315,000	30,848,216
15,263,156	15,263,156	Short-Term Borrowings	13,684,208	16,842,104	13,684,208	16,842,104
2,486,842	2,486,842	Bank Loans & Overdraft	18,363,380	19,826,264	18,363,380	19,826,264
51,056,135	23,561,664	Total Current Liabilities	109,950,485	113,982,703	82,081,254	73,829,579
222,047,929	**221,099,918**	**Total Equity & Liabilities**	**271,136,447**	**265,595,713**	**270,271,436**	**226,147,651**
24.15	**25.98**	**Net Assets per Share**	**23.35**	**20.85**	**25.23**	**16.88**

The above figures are not audited

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007

The Board of Directors is responsible for the preparation and presentation of these Financial Statements

Signed for and on behalf of the Board by:

.....

Asela Fernando
Accountant

.....

Waruna Arambage
Director

.....

V.C. Velivitiya
Director

21/11/2025
Colombo

STANDARD CAPITAL PLC

STATEMENT OF COMPREHENSIVE INCOME - CONSOLIDATED

(All amounts in Sri Lanka Rupees)

	GROUP			GROUP		
	Three Months ended			Six Months ended		
	30th September 2025	30th September 2024 Restated	Change %	30th September 2025	30th September 2024 Restated	Change %
Revenue	-	8,442,781	-100%	-	11,170,545	-100%
Cost of Sales	-	(4,083,249)	-100%	-	(4,995,295)	-100%
Gross Profit	**-**	4,359,532	-100%	**-**	6,175,250	-100%
Other Operating Income	1,800,000	2,031,000	-11%	3,600,000	4,197,000	-14%
Total Income	**1,800,000**	**6,390,532**	-72%	**3,600,000**	**10,372,250**	-65%
Expenses						
Sales & Distribution Expense	-	(3,539)	-100%	-	(3,539)	-100%
Administrative Expense	(1,960,973)	(5,997,026)	-67%	(3,353,778)	(11,619,712)	-71%
Other Operational Expenses	-	-	0%	-	-	0%
Net Finance Costs	(2,624,555)	(4,715,088)	-44%	(4,866,866)	(8,473,378)	-43%
Changes in Fair Value of Investment Property	-	-		-	-	
Profit / (Loss) Before Taxation	**(2,785,528)**	**(4,325,121)**	-36%	**(4,620,644)**	**(9,724,380)**	-52%
Income Tax Expense	-	-	0%	-	-	0%
Profit / (Loss) After Taxation	**(2,785,528)**	**(4,325,121)**	**-36%**	**(4,620,644)**	**(9,724,380)**	**-52%**
Other Comprehensive Income						
Net gain/(loss) on equity instruments at fair value	-	-	0%	-	-	0%
Acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Deffered tax on acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Revaluation Gain on Property Plant and Equipment	-	-	0%	-	-	0%
Other Comprehensive Income net of tax	-	**-**	0%	-	**-**	0%
Total Comprehensive Income	**(2,785,528)**	**(4,325,121)**	**-36%**	**(4,620,644)**	**(9,724,380)**	**-52%**
Profit Attributable to:						
Equity Holders of the Company	(2,681,312)	(4,145,221)	-35%	(4,460,428)	(9,335,410)	-52%
Non Controlling Interest	(104,216)	(179,900)	-42%	(160,216)	(388,970)	-59%
Total Income Attributable to:						
Equity Holders of the Company	(2,681,312)	(4,145,221)	-35%	(4,460,428)	(9,335,410)	-52%
Non Controlling Interest	(104,216)	(179,900)	-42%	(160,216)	(388,970)	-59%
Earnings / (Loss) Per Share	(0.48)	(0.75)	-35%	(0.81)	(1.68)	-52%

STANDARD CAPITAL PLC

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

(All amounts in Sri Lanka Rupees)

	COMPANY			COMPANY		
	Three Months Ended		Change	Six Months Ended		Change
	30th September 2025	30th September 2024 Restated	%	30th September 2025	30th September 2024 Restated	%
Revenue	-	8,442,781	0%	-	11,170,545	-100%
Cost of Sales	-	(4,083,249)	0%	-	(4,995,295)	-100%
Gross Profit	-	4,359,532	0%	-	6,175,250	-100%
Other Income						
Sale of Shares	-	-	0%	-	-	0%
Dividends From Investments	-	-	0%	-	-	0%
Rent Income	1,800,000	1,770,000	2%	3,600,000	3,640,000	-1%
Fair Value gain or (loss) on investments	-	-	0%	-	-	0%
Changes in Fair Value of Investment Property	-	-	0%	-	-	0%
Finance Income	-	3,528	-100%	-	6,307	-100%
Total Income	**1,800,000**	**6,133,061**	0%	**3,600,000**	**9,821,557**	-63%
Expenses						
Sales & Distribution Expense	-	(3,539)	0	-	(3,539)	-100%
Administrative Expense	(1,663,213)	(5,222,026)	-68%	(2,896,018)	(9,951,370)	-71%
Other Operational Expenses	-	-	0%	-	-	0%
Finance Cost	(2,624,555)	(4,718,617)	-44%	(4,866,866)	(8,479,685)	-43%
Profit / (Loss) Before Taxation	**(2,487,768)**	**(3,811,121)**	-35%	**(4,162,884)**	**(8,613,037)**	-52%
Income Tax Expense	-	-	0%	-	-	0%
Profit / (Loss) After Taxation	(2,487,768)	(3,811,121)	-35%	(4,162,884)	(8,613,037)	-52%
Other Comprehensive Income						
Net gain/(loss) on equity instruments at fair value	-	-	0%	-	-	0%
Acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Deffered tax on acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Revaluation of Property, Plants and Equipments	-	-	0%	-	-	0%
Deffered tax on revaluation	-	-	0%	-	-	0%
Other Comprehensive Income net of tax	-	-	0%	-	-	0%
Total Comprehensive Income	(2,487,768)	(3,811,121)	-35%	(4,162,884)	(8,613,037)	-52%
Attributable to:	-	-		-	-	0%
Equity Holders of the Company	(2,487,768)	(3,811,121)	-35%	(4,162,884)	(8,613,037)	-52%
Non Controlling Interest	-	-	0%	-	-	0%
Earnings / (Loss) Per Share	(0.45)	(0.69)	-35%	(0.75)	(1.55)	-52%

STANDARD CAPITAL PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2025

(All Amounts are In Sri Lanka Rupees)

COMPANY	Stated Capital	Revaluation Reserve	AFS Reserve	Retained Profit / (Loss)	Total	Non Controlling Interest	Total Equity
Balance as at 01-04-2025	**242,411,225**	**-**	**261,000**	**(98,714,210)**	**143,958,015**	**-**	**143,958,015**
Net Profit/(Loss) for the Year ended 30-09-2025	-	-	-	(4,162,884)	(4,162,884)	-	**(4,162,884)**
Balance as at 30-09-2025	**242,411,225**	**-**	**261,000**	**(102,877,093)**	**139,795,132**	**-**	**139,795,132**
			Restated	**Restated**	**Restated**	**Restated**	**Restated**
Balance as at 01-04-2024 (Audited)	**242,411,225**	**-**	**261,000**	**(140,506,542)**	**102,165,683**	**-**	**102,165,683**
Net Profit/(Loss) for the Year ended 30-09-2024	-	-	-	(8,613,037)	(8,613,037)	-	**(8,613,037)**
Balance as at 30-09-2024	**242,411,225**	**-**	**261,000**	**(149,119,579)**	**93,552,646**	**-**	**93,552,646**

STANDARD CAPITAL PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2025

(All Amounts are In Sri Lanka Rupees)

GROUP	Stated Capital	Revaluation Reserve	AFS Reserve	Retained Profit / (Loss)	Total	Non Controlling Interest	Total Equity
Balance as at 01-04-2025	**242,411,225**	**8,208,764**	**261,000**	**(117,053,744)**	**133,827,245**	**(16,415,689)**	**117,411,556**
Net Profit/(Loss) for the Year ended 30-09-2025	-	-	-	(4,460,428)	(4,460,428)	(160,216)	(4,620,644)
Balance as at 30-09-2025	**242,411,225**	**8,208,764**	**261,000**	**(121,514,171)**	**129,366,817**	**(16,575,905)**	**112,790,912**
		Restated	**Restated**	**Restated**	**Restated**	**Restated**	**Restated**
Balance as at 01-04-2024 (Audited)	**242,411,225**	**8,208,764**	**261,000**	**(126,011,495)**	**124,869,494**	**(22,597,530)**	**102,271,964**
Net Profit/(Loss) for the Year ended 30-09-2024	-	-	-	(9,335,410)	(9,335,410)	(388,970)	(9,724,380)
Balance as at 30-09-2024	**242,411,225**	**8,208,764**	**261,000**	**(135,346,905)**	**115,534,084**	**(22,986,500)**	**92,547,584**

STANDARD CAPITAL PLC
CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE *(All amounts in Sri Lankan Rupees)*	GROUP		COMPANY	
	As at 30/09/2025	As at 30/09/2024 Restated	As at 30/09/2025	As at 30/09/2024 Restated
Cash Flow From Operating Activities				
Net Profit / (Loss) Before Taxation	(4,620,644)	(9,724,380)	(4,162,884)	(8,613,037)
Adjustments For:				
Gain on Disposal of PPE	-	-	-	-
Fair Value Gain of Investment Property	-	-	-	-
Depreciation	-	1,250,000	-	-
Depreciation of Right of Use Asset	-	-	-	-
Interest Expenses	4,866,866	8,479,685	4,866,866	8,479,685
Receivables Written off	-	-	-	-
Other Payables Write Back	-	-	-	-
Interest income	-	(6,307)	-	(6,307)
Reversal of impairment Provision of Trade Debtors	-	-	-	-
Fair Value gain or (loss) on investments	-	-	-	-
Provision / (Reversal) for Retirement Benefits	-	-	-	-
Dividend Received	-	-	-	-
Operating Profit / (Loss) before working capital changes	**246,222**	**(1,001)**	**703,982**	**(139,659)**
(Increase) / Decrease In Inventories	-	307,700	-	307,700
(Increase) / Decrease in deposit in advance	(360,000)	(216,315)	(360,000)	(216,315)
(Increase) / Decrease in trade & other receivables	623,000	(3,626,055)	540,000	(3,417,055)
(Increase) / Decrease in amount due from related company	(49,049,408)	(10,641,858)	(49,049,408)	(10,461,400)
Increase / (Decrease) in trade & other payables	(203,240)	70,060	(278,000)	70,057
Increase / (Decrease) in amount due to related company	44,800,000	13,534,975	44,500,000	12,693,117
Cash Generated from operating activities	**(3,943,426)**	**(572,495)**	**(3,943,426)**	**(1,163,554)**
Net Income Tax Paid	-	-	-	-
Interest income	-	6,307	-	6,307
Deposit Received	-	-	-	-
Gratuity Paid	-	-	-	-
Finance Cost Paid	(4,866,866)	(8,479,685)	(4,866,866)	(8,479,685)
Net Cash Inflow / (Outflow) from operating activities	**(8,810,292)**	**(9,045,873)**	**(8,810,292)**	**(9,636,932)**
Cash Flow from investing activities				
Proceeds from sale of PPE	-	-	-	-
Investment in Investment Property	-	(261,400)	-	-
Investment in PPE	-	(31,500)	-	(31,500)
Sale proceeds from disposal of shares	-	-	-	-
Dividend Received	-	-	-	-
Investment in shares	-	-	-	-
Cash Generated from / (used In) investing activities	**-**	**(292,900)**	**-**	**(31,500)**

STANDARD CAPITAL PLC
CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE *(All amounts in Sri Lankan Rupees)*	GROUP		COMPANY	
	As at 30/09/2025	As at 30/09/2024 Restated	As at 30/09/2025	As at 30/09/2024 Restated
Cash flows from financing activities				
Proceeds from share issue	-	-	-	-
Net movement in amounts due from related companies	-	-	-	-
Dividend received	-	-	-	-
Dividend paid	-	-	-	-
Lease Payment during the period	-	-	-	-
Loans obtained during the year	-	-	-	
Net movement of Loan during the period	(6,764,136)	(7,306,524)	(6,764,136)	(7,306,524)
Adjustment/Net Settlement of Loan	-	-	-	-
Net cash used in financing activities	**(6,764,136)**	**(7,306,524)**	**(6,764,136)**	**(7,306,524)**
Net Increase / (Decrease) in cash & cash equivalents	(15,574,428)	(16,645,298)	(15,574,428)	(16,974,957)
Cash & cash equivalents at the beginning of the period	(457,613)	(1,860,025)	(1,322,623)	(2,053,377)
Cash & cash equivalents at the end of the period	**(16,032,041)**	**(18,505,323)**	**(16,897,051)**	**(19,028,334)**
Cash & cash equivalents				
Cash in hand & at bank	2,331,339	1,320,941	1,466,329	797,931
Bank overdraft & short term loans	(18,363,380)	(19,826,264)	(18,363,380)	(19,826,264)
Cash & cash equivalents at the end of the period	**(16,032,041)**	**(18,505,323)**	**(16,897,051)**	**(19,028,334)**

STANDARD CAPITAL PLC

Accounts

This Interim Financial Statement figures are provisional and subject to audit.

Accounting Policies

1 The interim condensed financial statements of the Company & Group have been prepared in accordance with the accounting policies set out in the audited financial statements for the year ended 31st March 2024, and also in compliance with Sri Lanka Accounting Standards - LKAS 34 Interim Financial Reporting.

2 The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3 Comparative figures have been reclassified to conform with the current year's presentation.

4 The financial statements have been prepared on a historical cost basis except for Investment Property and items of Property, Plant & Equipment which are measured at fair value.

Contingent Liabilities

There has been no significant changes in contingent liabilities since the last annual balance sheet date.

Events occurring after the reporting date

No circumstances have arisen since the reporting date which would require adjustments to or disclosure in the financial statement.

Stated Capital

Stated Capital of the Company represents 5,540,828 ordinary shares.

	As At 30-09-2025	
Directors' Holding in Shares	Shareholding	%
Mr. W.I. Arambage (Chairman)	-	-
Mr. B.J. Jayaratne	-	-
Mr. V. C. Velivitiya	-	-
MR. S. KADER	-	-
Mr. A.M.A.Carder	6	-
	6	-

STANDARD CAPITAL PLC

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Liability Company incorporated and domiciled in Sri Lanka.
The company is listed on the Colombo Stock Exchange.

COMPANY REGISTRATION NUMBER

PQ 206

DIRECTORS

Mr. W.I. Arambage	- Chairman
MR. S. KADER	- Independent/ Non-Executive Director
Mr. B.J. Jayaratne	- Independent/ Non-Executive Director
Mr.A.M.A.Carder	- Senior Independent Non Executive Director
Mr.V. C.Velivitiya	- Non-Independent/ Executive Director

SECRETARIES

Messrs. Corporate Advisory Services (Pvt) Ltd
No.106 1, 2 Horton Place
Colombo 07

REGISTRARS

S S P Corporate Services (Pvt) Ltd
101, Inner Flower Road
Colombo 3

AUDITORS

Kreston MNS & Co
Chartered Accountants
Level 1 & 2, Advantage Building
74A, Dharmapala Mawatha
Colombo 07

DATE OF INCORPORATION

9th June 1982

BANKERS

Commercial Bank of Ceylon Plc
Nations Trust Bank PLC

REGISTERED OFFICE

No. 16/1, Mohideen Terrace, Ward Place
Colombo 07

Thirty Largest Shareholders **As At 30-09-2025**

		Shareholding	%
1	Gulf East Finance Limited	1,760,000	31.76
2	Standard Industries (Pvt) Ltd	1,000,000	18.05
3	Amina Investments Limited	855,775	15.44
4	Eastern Ocean Investments Ltd	506,610	9.14
5	Best Real Invest Co Services (Private) Limited	293,521	5.30
6	Est.Of Lat K.C. Vignarajah	279,841	5.05
7	Standard Chemical Corporationpte Ltd	270,000	4.87
8	Mrs K Gunaratnam	64,930	1.17
9	Ms S. Gunaratnam	64,930	1.17
10	Miss N.R. Fonseka	48,300	0.87
11	First Capital Markets Limited/Mr.S.P.Jayakumar	35,685	0.64
12	Mrs. S. Vignarajah	26,324	0.48
13	Assetline Finance Limited/M.S.Hiripitiya	15,000	0.27
14	Mrs K Sathasivam	10,000	0.18
15	Mr G Sathasivam	10,000	0.18
16	Mr G Udayakumar	10,000	0.18
17	Mr. J.J. Ravindran	9,438	0.17
18	Mr. S.N.R. De Silva	8,171	0.15
19	Mr. G.D. Jinadasa	7,671	0.14
20	Pmf Finance Plc/S.S.Kumar	7,332	0.13
21	Dr. W.W.P.W.M.R.S. Kularatne	6,724	0.12
22	Mr. M. Senanayeke (Deceased)	6,250	0.11
23	Mr. U.I. Suriyabandara	6,244	0.11
24	Mr. S. Suresh Kumar	5,246	0.09
25	Mr. R.E. Rambukwelle	5,000	0.09
26	Mr. M. Selvanathan	5,000	0.09
27	Mrs. M.L.K. Jayaratnam	4,500	0.08
28	Mr. S.M. Prashan	4,404	0.08
29	Mr. M.K.D.E.S. Gunawardena	3,733	0.07
30	Mr. W.G. Karunadasa	3,365	0.06
		5,333,994	**96.24**

Information on Ordinary Shares

Share price	**Quarter ended 30/09/2025**	**Quarter ended 30/06/2025**
	Rs.	Rs.
Highest	110.00	0.00
Lowest	40.10	0.00
As at 30th September, 2025 (Closing)	**56.90**	**0.00**

	Quarter ended 30/09/2025
No. of Ordinary Voting Shares	5,540,828
Market Capitalization	315,273,113
Market capitalization is calculated based on 30/09/2025 closing trade price.	
Public Shareholding %	34.74%
Public Shareholding	1,924,648
Number of Public Share Holders	1,066
Float Adjusted Market Capitalization	109,512,471
Relavant Public Holding Option	Option 5