STANDARD CAPITAL PLC

Company No: PQ 206

Financial Statements
For the Nine Months Period Ended 31th December 2025

STANDARD CAPITAL PLC

STATEMENT OF FINANCIAL POSITION

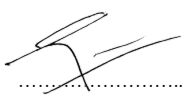
GROUP	COMPANY	(All amounts in Sri Lanka Rupees)	GROUP		COMPANY	
As at 31/03/2025 Unaudited	As at 31/03/2025 Unaudited		As at 31/12/2025 Unaudited	As at 31/12/2024 Unaudited Restated	As at 31/12/2025 Unaudited	As at 31/12/2024 Unaudited Restated
		Non-Current Assets:				
25,942	25,942	Property, Plant & Equipment	21,774	31,500	21,774	31,500
212,000,000	212,000,000	Investment Property	212,000,000	200,099,000	212,000,000	200,099,000
-	-	Right of Use Assets	-	-	-	-
1,210,000	1,210,000	Available for Sale financial assets	1,210,000	1,208,000	1,210,000	1,208,000
213,235,942	**213,235,942**	**Total Non Current Assets**	**213,231,774**	**201,338,500**	**213,231,774**	**201,338,500**
		Current Assets				
-	-	Inventories	-	-	-	-
794,519	794,519	Fair value through profit or loss financial assets	-	1,011,206	-	1,011,206
-	-	Prepayment, deposit and advance	1,211,482	486,539	1,211,482	486,539
1,624,687	1,624,687	Trade & Other Receivables	1,080,000	209,000	1,080,000	-
3,982,431	3,982,431	Amounts due from related parties	35,512,839	14,211,161	35,512,839	-
2,029,230	1,164,219	Cash and Cash Equivalents	2,571,035	1,694,196	1,712,024	1,002,185
8,430,867	**7,565,856**	**Total Current Assets**	**40,375,356**	**17,612,102**	**39,516,345**	**2,499,930**
221,666,809	**220,801,798**	**Total Assets**	**253,607,130**	**218,950,602**	**252,748,119**	**203,838,430**
		Equity & Liabilities				
242,411,225	242,411,225	Stated Capital	242,411,225	242,411,225	242,411,225	242,411,225
263,000	263,000	Reserves	263,000	8,469,764	263,000	261,000
(121,849,166)	(99,805,635)	Retained Earnings	(125,788,160)	(129,071,814)	(103,378,510)	(123,836,519)
120,825,059	142,868,590	**Total Equity attributable to Equity Holders**	116,886,065	121,809,174	139,295,715	118,835,706
(23,542,999)	-	**Non Controlling Interest**	(23,740,140)	(20,610,644)	-	-
97,282,060	142,868,590	**Total Equity**	93,145,925	101,198,530	139,295,715	118,835,706
		Non Current Liabilities				
		Interest bearing borrowings				
3,837,574	-	Lease payable after one year	3,837,574	3,511,772	-	-
1,500,000	1,500,000	Deposits	1,500,000	1,800,000	1,500,000	1,500,000
-	-	Amount due to related parties	-	-	-	-
50,315,122	50,315,122	Long-Term Borrowings	45,802,456	56,172,832	45,802,456	56,172,832
55,652,696	51,815,122		51,140,030	61,484,604	47,302,456	57,672,832
		Current Liabilities:				
42,480,624	1,816,900	Trade & Other Payables	42,269,154	29,252,715	1,530,671	1,377,933
-	-	Accrual and Other Payables	-	-	-	-
1,101,203	-	Lease payable within one year	1,101,203	663,755	-	-
1,820,112	1,871,072	Current tax liability	2,486,906	2,486,906	2,537,866	2,537,866
2,315,000	1,415,000	Amounts due to related parties	48,047,500	5,200,150	46,665,000	4,750,150
18,528,272	18,528,272	Short-Term Borrowings	12,894,734	16,052,630	12,894,734	16,052,630
2,486,842	2,486,842	Bank Loans & Overdraft	2,521,677	2,611,313	2,521,677	2,611,313
68,732,053	26,118,086	Total Current Liabilities	109,321,174	56,267,468	66,149,948	27,329,892
221,666,809	**220,801,798**	**Total Equity & Liabilities**	**253,607,129**	**218,950,603**	**252,748,119**	**203,838,430**
21.81	**25.78**	**Net Assets per Share**	**21.10**	**21.98**	**25.14**	**21.45**

The above figures are not audited
These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007

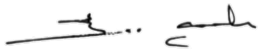
The Board of Directors is responsible for the preparation and presentation of these Financial Statements
Signed for and on behalf of the Board by:



……..
Asela Fernando
Accountant



……..
Waruna Arambage
Director



……..
A.M.A Carder
Director

11/02/2026
Colombo

STANDARD CAPITAL PLC

STATEMENT OF COMPREHENSIVE INCOME - CONSOLIDATED

(All amounts in Sri Lanka Rupees)

	GROUP			GROUP		
	Three Months ended			Nine Months ended		
	31st December 2025	31st December 2024 Restated	Change %	31st December 2025	31st December 2024 Restated	Change %
Revenue	-	-	0%	-	11,170,545	-100%
Cost of Sales	-	-	0%	-	(4,995,295)	-100%
Gross Profit	**-**	-	0%	**-**	6,175,250	-100%
Other Operating Income	3,522,279	14,025,835	-75%	7,122,279	17,922,836	-60%
Total Income	**3,522,279**	**14,025,835**	-75%	**7,122,279**	**24,098,085**	-70%
Expenses						
Sales & Distribution Expense	-	-	0%	-	(241,483)	-100%
Administrative Expense	(799,408)	(6,516,860)	-88%	(4,019,457)	(12,486,256)	-68%
Other Operational Expenses	(6,000)	(5,000)	20%	(6,000)	(5,000)	20%
Net Finance Costs	(2,366,092)	(3,965,401)	-40%	(7,232,957)	(12,438,780)	-42%
Changes in Fair Value of Investment Property	-	-		-	-	
Profit / (Loss) Before Taxation	**350,779**	**3,538,574**	-90%	**(4,136,135)**	**(1,073,434)**	285%
Income Tax Expense	-	-	0%	-	-	0%
Profit / (Loss) After Taxation	**350,779**	**3,538,574**	**-90%**	**(4,136,135)**	**(1,073,434)**	**285%**
Other Comprehensive Income						
Net gain/(loss) on equity instruments at fair value	-	-	0%	-	-	0%
Acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Deffered tax on acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Revaluation Gain on Property Plant and Equipment	-	-	0%	-	-	0%
Other Comprehensive Income net of tax	-	**-**	0%	-	**-**	0%
Total Comprehensive Income	**350,779**	**3,538,574**	**-90%**	**(4,136,135)**	**(1,073,434)**	**285%**
Profit Attributable to:						
Equity Holders of the Company	405,379	1,162,718	-65%	(3,938,994)	(3,060,319)	29%
Non Controlling Interest	(54,600)	2,375,856	-102%	(197,141)	1,986,886	-110%
Total Income Attributable to:						
Equity Holders of the Company	405,379	1,162,718	-65%	(3,938,994)	(3,060,319)	29%
Non Controlling Interest	(54,600)	2,375,856	-102%	(197,141)	1,986,886	-110%
Earnings / (Loss) Per Share	0.07	0.21	-65%	(0.71)	(0.55)	29%

STANDARD CAPITAL PLC

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

(All amounts in Sri Lanka Rupees)

	COMPANY			COMPANY		
	Three Months Ended		Change	Nine Months ended		Change
	31st December 2025	31st December 2024 Restated	%	31st December 2025	31st December 2024 Restated	%
Revenue	-	-	0%	-	11,170,545	-100%
Cost of Sales	-	-	0%	-	(4,995,295)	-100%
Gross Profit	-	-	0%	-	6,175,250	-100%
Other Income						
Sale of Shares	-	-	0%	-	-	0%
Reversal of Provision for Impairment	-	28,832,645	0%	-	28,832,645	-100%
Rent Income	1,800,000	1,620,000	11%	5,400,000	4,960,000	9%
Fair Value gain or (loss) on investments	1,722,279	-	0%	1,722,279	-	0%
Changes in Fair Value of Investment Property	-	-	0%	-	-	0%
Finance Income	-	4,478	-100%	-	10,785	-100%
Total Income	**3,522,279**	**30,457,124**	0%	**7,122,279**	**39,978,680**	-82%
Expenses						
Sales & Distribution Expense	-	-	0	-	(241,483)	-100%
Administrative Expense	(649,408)	(904,184)	-28%	(3,462,197)	(10,617,610)	-67%
Other Operational Expenses	-	-	0%	-	-	0%
Finance Cost	(2,366,092)	(3,969,880)	-40%	(7,232,957)	(12,449,565)	-42%
Profit / (Loss) Before Taxation	**506,779**	**25,583,060**	-98%	**(3,572,875)**	**16,670,023**	-121%
Income Tax Expense	-	-	0%	-	-	0%
Profit / (Loss) After Taxation	506,779	25,583,060	-98%	(3,572,875)	16,670,023	-121%
Other Comprehensive Income						
Net gain/(loss) on equity instruments at fair value	-	-	0%	-	-	0%
Acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Deffered tax on acturial gain/(loss) on employee benefits	-	-	0%	-	-	0%
Revaluation of Property, Plants and Equipments	-	-	0%	-	-	0%
Deffered tax on revaluation	-	-	0%	-	-	0%
Other Comprehensive Income net of tax	-	-	0%	-	-	0%
Total Comprehensive Income	506,779	25,583,060	-98%	(3,572,875)	16,670,023	-121%
Attributable to:	-	-		-	-	0%
Equity Holders of the Company	506,779	25,583,060	-98%	(3,572,875)	16,670,023	-121%
Non Controlling Interest	-	-	0%	-	-	0%
Earnings / (Loss) Per Share	0.09	4.62	-98%	(0.64)	3.01	-121%

STANDARD CAPITAL PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31ST DECEMBER 2025

(All Amounts are In Sri Lanka Rupees)

COMPANY	Stated Capital	Revaluation Reserve	AFS Reserve	Retained Profit / (Loss)	Total	Non Controlling Interest	Total Equity
Balance as at 01-04-2025	**242,411,225**	**-**	**263,000**	**(99,805,635)**	**142,868,590**	**-**	**142,868,590**
Net Profit/(Loss) for the Nine Months ended 31-12-2025	-	-	-	(3,572,875)	(3,572,875)	-	**(3,572,875)**
Balance as at 31-12-2025	**242,411,225**	**-**	**263,000**	**(103,378,510)**	**139,295,715**	**-**	**139,295,715**
			Restated	**Restated**	**Restated**	**Restated**	**Restated**
Balance as at 01-04-2024 (Audited)	**242,411,225**	**-**	**261,000**	**(140,506,542)**	**102,165,683**	**-**	**102,165,683**
Net Profit/(Loss) for the Nine Months ended 31-12-2024	-	-	-	16,670,023	16,670,023	-	**16,670,023**
Balance as at 31-12-2024	**242,411,225**	**-**	**261,000**	**(123,836,519)**	**118,835,706**	**-**	**118,835,706**

STANDARD CAPITAL PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31ST DECEMBER 2025

(All Amounts are In Sri Lanka Rupees)

GROUP	Stated Capital	Revaluation Reserve	AFS Reserve	Retained Profit / (Loss)	Total	Non Controlling Interest	Total Equity
Balance as at 01-04-2025	**242,411,225**	**-**	**263,000**	**(121,849,166)**	**120,825,059**	**(23,542,999)**	**97,282,060**
Net Profit/(Loss) for the Nine Months ended 31-12-2025	-	-	-	(3,938,994)	(3,938,994)	(197,141)	(4,136,135)
Balance as at 31-12-2025	**242,411,225**	**-**	**263,000**	**(125,788,160)**	**116,886,065**	**(23,740,140)**	**93,145,925**
		Restated	**Restated**	**Restated**	**Restated**	**Restated**	**Restated**
Balance as at 01-04-2024 (Audited)	**242,411,225**	**8,208,764**	**261,000**	**(126,011,495)**	**124,869,494**	**(22,597,530)**	**102,271,964**
Net Profit/(Loss) for the Nine Months ended 31-12-2024	-	-	-	(3,060,319)	(3,060,319)	1,986,886	(1,073,434)
Balance as at 31-12-2024	**242,411,225**	**8,208,764**	**261,000**	**(129,071,814)**	**121,809,174**	**(20,610,644)**	**101,198,530**

STANDARD CAPITAL PLC

CASH FLOW STATEMENT

FOR THE NINE MONTHS ENDED 31ST DECEMBER *(All amounts in Sri Lankan Rupees)*	GROUP		COMPANY	
	As at 31/12/2025	As at 31/12/2024 Restated	As at 31/12/2025	As at 31/12/2024 Restated
Cash Flow From Operating Activities				
Net Profit / (Loss) Before Taxation	(4,136,135)	(1,073,434)	(3,572,875)	16,670,023
Adjustments For:				
Gain on Disposal of Investment Property	-	(4,488,600)	-	-
Fair Value Gain of Investment Property	-	-	-	-
Depreciation	4,168	-	4,168	-
Depreciation of Right of Use Asset	-	1,250,000	-	-
Interest Expenses	7,232,957	12,449,565	7,232,957	12,449,565
Receivables Written off	-	-	-	-
Other Payables Write Back	-	-	-	-
Interest income	-	(10,785)	-	(10,785)
Reversal of impairment Provision of Trade Debtors	-	-	-	-
Fair Value gain or (loss) on investments	794,519	-	794,519	-
Provision / (Reversal) for Retirement Benefits	-	-	-	-
Dividend Received	-	-	-	-
Operating Profit / (Loss) before working capital changes	**3,895,510**	**8,126,747**	**4,458,770**	**29,108,803**
(Increase) / Decrease In Inventories	-	587,944	-	587,944
(Increase) / Decrease in deposit in advance	(1,211,482)	(486,539)	(1,211,482)	(486,539)
(Increase) / Decrease in trade & other receivables	544,687	1,440,192	544,687	1,475,192
(Increase) / Decrease in amount due from related company	(31,530,408)	(14,211,161)	(31,530,408)	7,149,808
Increase / (Decrease) in trade & other payables	(211,470)	26,575,795	(286,229)	(827,138)
Increase / (Decrease) in amount due to related company	45,732,500	(12,113,091)	45,250,000	(13,404,949)
Cash Generated from operating activities	**17,219,337**	**9,919,886**	**17,225,338**	**23,603,121**
Net Income Tax Paid	666,794	(35,380,666)	666,794	-
Interest income	-	10,785	-	10,785
Deposit Received	-	-	-	-
Gratuity Paid	-	-	-	-
Finance Cost Paid	(7,232,957)	(12,449,565)	(7,232,957)	(12,449,565)
Net Cash Inflow / (Outflow) from operating activities	**10,653,174**	**(37,899,559)**	**10,659,175**	**11,164,341**
Cash Flow from investing activities				
Proceeds from sale of Investment Property	-	50,000,000	-	-
Investment in Investment Property	-	(261,400)	-	-
Investment in PPE	-	(31,500)	-	(31,500)
Sale proceeds from disposal of shares	-	-	-	-
Dividend Received	-	-	-	-
Investment in shares	-	-	-	-
Cash Generated from / (used In) investing activities	**-**	**49,707,099**	**-**	**(31,500)**

STANDARD CAPITAL PLC
CASH FLOW STATEMENT

FOR THE NINE MONTHS ENDED 31ST DECEMBER *(All amounts in Sri Lankan Rupees)*	GROUP		COMPANY	
	As at 31/12/2025	As at 31/12/2024 Restated	As at 31/12/2025	As at 31/12/2024 Restated
Cash flows from financing activities				
Proceeds from share issue	-	-	-	-
Net movement in amounts due from related companies	-	-	-	-
Dividend received	-	-	-	-
Dividend paid	-	-	-	-
Lease Payment during the period	-	-	-	-
Loans obtained during the year	-	-	-	-
Net movement of Loan during the period	(10,146,204)	(10,864,632)	(10,146,204)	(10,688,592)
Adjustment/Net Settlement of Loan	-	-	-	-
Net cash used in financing activities	**(10,146,204)**	**(10,864,632)**	**(10,146,204)**	**(10,688,592)**
Net Increase / (Decrease) in cash & cash equivalents	506,970	942,908	512,971	444,249
Cash & cash equivalents at the beginning of the period	(457,613)	(1,860,025)	(1,322,623)	(2,053,377)
Cash & cash equivalents at the end of the period	**49,358**	**(917,117)**	**(809,653)**	**(1,609,128)**
Cash & cash equivalents				
Cash in hand & at bank	2,571,035	1,694,196	1,712,024	1,002,185
Bank overdraft & short term loans	(2,521,678)	(2,611,313)	(2,521,677)	(2,611,313)
Cash & cash equivalents at the end of the period	**49,358**	**(917,117)**	**(809,653)**	**(1,609,128)**

STANDARD CAPITAL PLC

Accounts

This Interim Financial Statement figures are provisional and subject to audit.

Accounting Policies

1 The interim condensed financial statements of the Company & Group have been prepared in accordance with the accounting policies set out in the audited financial statements for the year ended 31st March 2024, and also in compliance with Sri Lanka Accounting Standards - LKAS 34 Interim Financial Reporting.

2 The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3 Comparative figures have been reclassified to conform with the current year's presentation.

4 The financial statements have been prepared on a historical cost basis except for Investment Property and items of Property, Plant & Equipment which are measured at fair value.

Contingent Liabilities

There has been no significant changes in contingent liabilities since the last annual balance sheet date.

Events occurring after the reporting date

No circumstances have arisen since the reporting date which would require adjustments to or disclosure in the financial statement.

Stated Capital

Stated Capital of the Company represents 5,540,828 ordinary shares.

	As At 31-12-2025	
Directors' Holding in Shares	Shareholding	%
Mr. W.I. Arambage (Chairman)	-	-
Mr. B.J. Jayaratne	-	-
Mr. V. C. Velivitiya	-	-
MR. S. KADER	-	-
Mr. A.M.A.Carder	6	-
	6	-

STANDARD CAPITAL PLC

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Liability Company incorporated and domiciled in Sri Lanka.
The company is listed on the Colombo Stock Exchange.

COMPANY REGISTRATION NUMBER

PQ 206

DIRECTORS

Mr. W.I. Arambage	- Chairman
MR. S. KADER	- Independent/ Non-Executive Director
Mr. B.J. Jayaratne	- Independent/ Non-Executive Director
Mr.A.M.A.Carder	- Senior Independent Non Executive Director
Mr.V. C.Velivitiya	- Non-Independent/ Executive Director

SECRETARIES

Messrs. Corporate Advisory Services (Pvt) Ltd
No.106 1, 2 Horton Place
Colombo 07

REGISTRARS

S S P Corporate Services (Pvt) Ltd
101, Inner Flower Road
Colombo 3

AUDITORS

Kreston MNS & Co
Chartered Accountants
Level 1 & 2, Advantage Building
74A, Dharmapala Mawatha
Colombo 07

DATE OF INCORPORATION

9th June 1982

BANKERS

Commercial Bank of Ceylon Plc
Nations Trust Bank PLC

REGISTERED OFFICE

No. 16/1, Mohideen Terrace, Ward Place
Colombo 07

Thirty Largest Shareholders **As At 31-12-2025**

		Shareholding	%
1	Gulf East Finance Limited	1,760,000	31.76
2	Standard Industries (Pvt) Ltd	1,000,000	18.05
3	Amina Investments Limited	648,715	15.44
4	Eastern Ocean Investments Ltd	500,000	9.14
5	Best Real Invest Co Services (Private) Limited	293,521	5.30
6	Est.Of Lat K.C. Vignarajah	279,841	5.05
7	Standard Chemical Corporationpte Ltd	270,000	4.87
8	Mrs K Gunaratnam	64,930	1.17
9	Ms S. Gunaratnam	64,930	1.17
10	Miss N.R. Fonseka	48,300	0.87
11	First Capital Markets Limited/Mr.S.P.Jayakumar	35,685	0.64
12	Mrs. S. Vignarajah	26,324	0.48
13	Assetline Finance Limited/M.S.Hiripitiya	15,000	0.27
14	Mrs K Sathasivam	10,000	0.18
15	Mr G Sathasivam	10,000	0.18
16	Mr G Udayakumar	10,000	0.18
17	Mr. J.J. Ravindran	9,438	0.17
18	Mr. S.N.R. De Silva	8,171	0.15
19	Mr. G.D. Jinadasa	7,671	0.14
20	Pmf Finance Plc/S.S.Kumar	7,332	0.13
21	Dr. W.W.P.W.M.R.S. Kularatne	6,724	0.12
22	Mr. M. Senanayeke (Deceased)	6,250	0.11
23	Mr. U.I. Suriyabandara	6,244	0.11
24	Mr. S. Suresh Kumar	5,246	0.09
25	Mr. R.E. Rambukwelle	5,000	0.09
26	Mr. M. Selvanathan	5,000	0.09
27	Mrs. M.L.K. Jayaratnam	4,500	0.08
28	Mr. S.M. Prashan	4,404	0.08
29	Mr. M.K.D.E.S. Gunawardena	3,733	0.07
30	Mr. W.G. Karunadasa	3,365	0.06
		5,120,324	**96.24**

Information on Ordinary Shares

Share price	**Quarter ended 31/12/2025**	**Quarter ended 30/09/2025**
	Rs.	Rs.
Highest	0.00	110.00
Lowest	0.00	40.10
As at 31st December, 2025 (Closing)	**0.00**	**56.90**

	Quarter ended 31/12/2025
No. of Ordinary Voting Shares	5,540,828
Market Capitalization	315,273,113
Market capitalization is calculated based on 30/09/2025 closing trade price.	
Public Shareholding %	34.74%
Public Shareholding	1,924,648
Number of Public Share Holders	1,066
Float Adjusted Market Capitalization	109,512,471
Relavant Public Holding Option	Option 5