Interim Financial Statements for the Period - Ended

25th December 2025

UNION CHEMICALS LANKA PLC.

Converting Science to Technology

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STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 25Th Dece.,	Quarter Ended 2025	Quarter Ended 2024	Year Ended 2025	Year Ended 2024 Audited
Continuing Operations	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Revenue	380,000	407,635	1,591,596	1,650,274
Cost of Sales	(265,284)	(297,672)	(1,144,747)	(1,217,556)
Gross profit/(loss)	**114,716**	**109,963**	**446,849**	**432,718**
Income from Investment in properties	4,256	2,499	12,135	8,602
Expenses on investment in properties	(3,083)	(2,124)	(10,925)	(7,321)
Net Income from Investment in properties	**1,173**	**375**	**1,210**	**1,281**
Other operating income	8,356	1,342	11,554	4,709
Selling expenses	9,313	(12,183)	(7,063)	(33,230)
Administrative expenses	(30,382)	(27,808)	(104,812)	(102,226)
Results from Operating Activities	**103,176**	**71,689**	**347,738**	**303,252**
Financing income	10,856	8,423	42,498	32,499
Finance income from investment in properties	318	201	999	491
Exchange gain /(loss)	8	1,002	2,845	6,944
Financing cost	(295)	(22)	(831)	(287)
Net financing cost	**10,887**	**9,604**	**45,511**	**39,647**
Profit before tax	**114,063**	**81,293**	**393,249**	**342,899**
Income tax expense	(38,819)	(29,123)	(133,247)	(103,577)
Profit for the period	**75,244**	**52,170**	**260,002**	**239,322**
Acturial gain/(loss) employee benefits	-	-	-	(1,756)
Total comprehensive income for the period	**75,244**	**52,170**	**260,002**	**237,566**
Earnings per Share (Rs.)	**50.16**	**34.78**	**173.33**	**159.55**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

STATEMENT OF FINANCIAL POSITION

As at 25th Dec.,	As at 2025	As at 2024 25th Dece Audited
	Rs.'000	Rs.'000
Assets		
Property, plant & equipment	323,110	264,478
Investment in properties	65,341	68,619
Intangible assets	-	-
Retirement benefit assets	7,129	7,092
Financial assets	295,857	40,000
Other financial assets	325	644
Total non-current assets	**691,762**	**380,833**
Current assets		
Inventories	405,302	412,897
Trade and other receivables	351,168	271,779
Financial Assets	147,185	337,975
Other financial assets	1,219	1,175
Cash and cash equivalents	26,567	71,376
Total current assets	**931,441**	**1,095,202**
Total assets	**1,623,203**	**1,476,035**
Equity & liabilities		
Equity		
Stated capital (1,500,000 ordinary shares)	15,000	15,000
Retained earnings	1,401,134	1,252,132
Equity attributable to owners of the Company	**1,416,134**	**1,267,132**
Non-current liabilities		
Retirement benefit Obligations	28,781	25,435
Deferred tax liability	15,846	15,846
Total non-current liabilities	**44,627**	**41,281**
Current liabilities		
Bank overdrafts	-	108
Loans and borrowings	-	-
Trade & other payables	76,309	105,488
Income tax payable	76,664	49,410
Dividend payable	9,469	12,616
Total current liabilities	**162,442**	**167,622**
Total equity & liabilities	**1,623,203**	**1,476,035**
	Rs.	Rs.
Net Assets per Share	**944.09**	**844.75**

The above figures are provisional and unaudited unless stated otherwise.
I certify that these financial statements comply with the requirement of Companies Act No 07 of 2007.

UL Pushpakumara
Finance Manager
21st Jan 2026

W. Malwattege
Director

H.A.D.U.G Gunasekera
Managing Director

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STATEMENT OF CHANGES IN EQUITY

As at 25th Dec.,	Stated Capital Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance as at 26th December, 2023	15,000	1,095,566	1,110,566
Profit for the period ended 25th December , 2024	-	239,322	239,322
Other comprehensive income/ (Expenses)	-	(1,756)	(1,756)
Final dividend - 2023 (Rs. 27.00)	-	(40,500)	(40,500)
Interim dividend - 2024 (Rs. 27.00)	-	(40,500)	(40,500)
Balance as at 25th December 2024	**15,000**	**1,252,132**	**1,267,132**
Balance as at 26th December, 2024	15,000	1,252,132	1,267,132
Profit for the year ended 25th Dece., 2025	-	260,002	260,002
Final dividend - 2024 (Rs. 36.00)		(54,000)	(54,000)
Interim dividend - 2025 (Rs. 38.00)		(57,000)	(57,000)
Balance as at 25th December 2025	**15,000**	**1,401,134**	**1,416,134**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

STATEMENT OF CASH FLOW

For The Period Ended 25Th Dece.,	2025	2024 Year Ended Audited
	RS.'000	RS.'000
Cash flows from operating activities		
Profit before Tax	393,249	342,899
Adjustment for:		
Depreciation on property, plant and equipments	18,692	15,722
Depreciation on investment properties	3,278	3,277
Amortisation on intangible asset	-	-
Change/ (reversal) of impairment on trade receivables	(10,834)	9,101
Provision for retirement benefit obligation - Funded	-	1,020
Expected return on retirement benefit assets	-	(747)
Provision for retirement gratuity	5,578	2,964
(Gain)/Loss on disposal of property, plant and equipment	(6,698)	(23)
Unrealized exchange loss/ (gain) on foreign currency	-	881
Write-down / (reversal) of inventory to net realizable value	-	4,459
Change/ (reversal) of inventory provision	-	(2,343)
Interest income	(43,497)	(32,990)
Interest expense	831	287
Operating profit before working capital changes	**360,599**	**344,507**
(Increase)/Decrease in inventories	7,595	90,780
(Increase)/Decrease in trade and other receivables	(61,732)	(77,030)
Increase/(Decrease) in trade and other payables	(29,177)	(540)
Cash flows from operating activities	**277,285**	**357,717**
Retirement benefit paid - funded obligation	-	-
Retirement benefit paid by the plan	-	-
Retirement benefit paid - unfunded obligation	(2,233)	(1,201)
Income tax paid	(105,994)	(103,141)
Interest paid	(831)	(557)
Net cash flows from operating activities	**168,227**	**252,818**
Cash flows from investing activities		
Purchase & construction of property, plant and equipment	(77,430)	(9,548)
Proceeds from disposal of property, plant and equipment	6,117	23
Contribution paid to the plan assets	(37)	(29)
Loans (granted)/recovered to company officer	319	(501)
Purchase of intangible asset	-	-
(Investment)/Withdrawal of financial assets - long term	(255,857)	5,000
(Investment)/Withdrawal in financial assets - short term	191,965	(214,011)
Interest income received	36,142	30,361
Net cash flows from investing activities	**(98,781)**	**(188,705)**
Cash flows from financing activities		
loans obtained during the year	491,486	672,633
Repayment of loans	(491,486)	(672,633)
Dividend paid	(114,147)	(75,965)
Net cash inflows from financing activities	**(114,147)**	**(75,965)**
Net increase/(decrease) in-cash & cash equivalents	(44,701)	(11,852)
Cash & cash equivalents at the beginning of the year	71,268	83,120
Cash & cash equivalents at the end of the period	**26,567**	**71,268**
Analysis of cash and cash equivalents		
Cash in hand and at banks	26,567	71,376
Bank overdrafts	-	(108)
	26,567	**71,268**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

Notes to the Financial Statements

1.1 Accounting Policies and Methods

The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the period ended 25th December 2023 and are in compliance with Sri Lanka Accounting Standards 34- Interim Financial Reporting.

1.2 Application of Sri Lanka Accounting Standards (SLFRS/LKRS)

The Financial Statements for the period ended 25th December 2012 were the first Financial Statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRS/LKRS) effective from 1st January 2012.

1.3 Segmental Information

For The Period Ended 25Th Dece.,	2025			2024		
	Chemicals and plastics	Latex	Total	Chemicals and plastics	Latex	Total
Reportable segmental analysis						
Segment revenue	268,163	1,323,433	1,591,596	300,347	1,349,927	1,650,274
Rent Income -IP	-	-	12,135	-	-	8,602
Expenses on IP			(10,925)	-	-	(7,321)
Other operating income	1,060	10,494	11,554	467	4,242	4,709
Depreciation on P.P.E	1,714	16,978	18,692	1,559	14,163	15,722
Depreciation on IP	-	-	3,278	-	-	3,277
Segment operating activ.	31,893	315,845	347,738	30,069	273,183	303,252
Net finance cost	4,174	41,337	45,511	3,932	35,715	39,647
Segment profit before tax	**36,067**	**357,182**	**393,249**	**34,001**	**308,898**	**342,899**
As at 25th Dec.,						
Property, plant	29,634	293,476	323,110	48,135	216,343	264,478
Investment in properties	-	-	65,341	-	-	68,619
Retirement benefit asset.	654	6,475	7,129	703	6,389	7,092
Financial and other asset.	40,775	403,811	444,586	37,659	342,135	379,794
Inventories	37,172	368,130	405,302	40,942	371,955	412,897
Trade and other rec.	59,167	292,001	351,168	49,463	222,316	271,779
Segment assets	**167,402**	**1,363,893**	**1,596,636**	**176,902**	**1,159,138**	**1,404,659**
Loans and borrowings	-	-	-	-	-	-
Trade and other payables	6,999	69,310	76,309	10,460	95,028	105,488
Segment liabilities	**6,999**	**69,310**	**76,309**	**10,460**	**95,028**	**105,488**

The above figures are provisional and unaudited unless stated otherwise.

Figures in brackets indicate deductions.

1.4 Related Party Transactions

There have not been any significant changes in the nature of the related party transactions which were disclosed in the Annual Report as at 25th December 2024.

1.5 Events Occurring after the Balance Sheet Date

Subsequent to the date of the balance sheet, no events have arisen which require adjustment and/or disclose in the Financial Statements.

1.6 Contingencies

There were no changes in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 25th December, 2024 other than mentioned below.

1.7 Market Value per Share during the quarter

	25th Dece. 2025 Rs.	25th Dece. 2024 Rs.
- Highest Price	1,475.00	730.00
- Lowest Price	1,146.00	630.50
Closing Price as at Dece.	1,345.25	729.75

1.8 Directors Shareholding

	25th Dece. 2025	25th Dece. 2024
K. M Dissanayaka	-	-
H.A.D.U.G. Gunasekara (Managing Director)	638,622	638,622
People's Leasing & Finance PLC. /Mr. H.A.D.U.G. Gunasekara	175,825	155,195
Seylan Bank PLC. /Mrs. L.A.M. Gunasekara	21,295	12,295
(Jointly held by Mrs. Gunasekera and Mr.Gunasekera)	-	-
U.L Pushpakumara	-	-
Wasantha Malwattege	-	-
Jagath Premachandra	-	-
Total	**835,742**	**806,112**

1.9 Public Holding

	25th Dece. 2025	25th Dece. 2024
Market Capitalisation Mn.	2,017.88	936,750.00
Float - adjusted market capitalisation Rs. Mn.	334.6	248.63
Number of public shareholders	1,076	830.00
Shares held by the public	20.98%	26.54%

The Company complies with option 5 of the listing rules 7.13.1 (a) as the company maintained the minimum public holding more than 20% and number of public shareholders more than 500.

1.10 Major shareholders as at 25th Dece. 2025

Names	No. of Shares	%
Mr. H.A.D.U.G. Gunasekara	638,622	42.57
Estate of Late Mr. Shabbir Husain Abbas Gulamhusein	223,560	14.90
People'S Leasing & Finance PLC. /Mr. H.A.D.U.G. Gunasekara	175,825	11.72
Commercial Bank of Ceylon PLC. / Mr. S.A. Gulamhusein	66,865	4.46
Executor of Late Mrs. K Gunaratnam	55,615	3.71
Mr. K. Gunaratnam (Decd)	29,548	1.97
Sampath Bank PLC. /Senthilverl Holdings (Pvt) Ltd	28,726	1.92
Seylan Bank PLC. / Mrs. L.A.M. Gunasekara	21,295	1.42
Mr.U.I. Suriyabandara	19,436	1.30
Mrs. S. Mahendran	10,380	0.69
Mrs. S. Gunaratnam	9,687	0.65
Mrs. P.G. King	9,687	0.65
Ms. V. Gunaratnam	9,687	0.65
Estate of Late Mr. K.C. Vignarajah	7,303	0.49
Colombo Investment Trust Plc	6,400	0.43
Colombo Fort Investments Plc	5,500	0.37
Mrs. L.A.M. Gunasekara	5,338	0.36
Commercial Bank of Ceylon PLC. / S.Vasudevan	5,073	0.34
Mr. S.K. Hathramani (Deceased)	4,900	0.33
Mr. H. A. R. Pieris	4,000	0.27
	1,337,447	