Interim Financial Statements for the Period - Ended

25th March 2026

UNION CHEMICALS LANKA PLC.

Converting Science to Technology

Reg.No: PQ 140

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STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 25Th March,	Quarter Ended 2026	Quarter Ended 2025	Year Ended 2025 Un- Audited
Continuing Operations	**Rs.'000**	**Rs.'000**	**Rs.'000**
Revenue	496,267	449,656	1,591,597
Cost of Sales	(355,184)	(336,880)	(1,140,201)
Gross profit/(loss)	**141,083**	**112,776**	**451,396**
Income from Investment in properties	4,725	1,887	12,134
Expenses on investment in properties	(2,764)	(2,992)	(11,966)
Net Income from Investment in properties	**1,961**	**(1,105)**	**168**
Other operating income	8,959	886	12,531
Impairment of trade receivables	390	3,663	11,153
Selling expenses	(9,263)	(9,922)	(22,443)
Administrative expenses	(24,243)	(24,018)	(106,420)
Results from Operating Activities	**118,887**	**82,281**	**346,385**
Financing income	12,014	10,240	44,177
Exchange gain /(loss)	555	915	2,848
Financing cost	(157)	(82)	(830)
Net financing cost	**12,412**	**11,073**	**46,195**
Profit before tax	**131,299**	**93,354**	**392,580**
Income tax expense	(44,642)	(31,528)	(117,534)
Profit for the period	**86,657**	**61,826**	**275,046**
Acturial gain/(loss) employee benefits	-	-	74
Total comprehensive income for the period	**86,657**	**61,826**	**275,120**
Earnings per Share (Rs.)	**57.77**	**41.22**	**183.36**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

STATEMENT OF FINANCIAL POSITION

As at 25th Marh,	As at 2026	As at 2025	As at 2025 25th Dece Un- Audited
	Rs.'000	Rs.'000	Rs.'000
Assets			
Property, plant & equipment	379793	268,871	386,311
Investment in properties	64,736	67,800	65,558
Intangible assets	-	-	-
Retirement benefit assets	8,038	7,129	7,990
Financial assets	336,160	40,000	255,857
Other financial assets	337	444	325
Total non-current assets	**789,064**	**384,244**	**716,041**
Current assets			
Inventories	350,707	450,332	403,926
Trade and other receivables	346,545	304,121	298,157
Financial Assets	169,795	288,987	83,045
Other financial assets	1,206	-	1,219
Cash and cash equivalents	87,472	161,170	130,706
Total current assets	**955,725**	**1,204,610**	**917,053**
Total assets	**1,744,789**	**1,588,854**	**1,633,094**
Equity & liabilities			
Equity			
Stated capital (1,500,000 ordinary shares)	15,000	15,000	15,000
Retained earnings	1,505,885	1,313,958	1,419,228
Equity attributable to owners of the Company	**1,520,885**	**1,328,958**	**1,434,228**
Non-current liabilities			
Retirement benefit Obligations	28,664	26,106	27,675
Deferred tax liability	19,558	15,845	19,557
Total non-current liabilities	**48,222**	**41,951**	**47,232**
Current liabilities			
Loans and borrowings	-	-	-
Trade & other payables	100,038	149,257	87,869
Current tax liability	69,214	56,138	57,273
Dividend payable	6,430	12,550	6,492
Bank overdrafts	-	-	-
Total current liabilities	**175,682**	**217,945**	**151,634**
Total equity & liabilities	**1,744,789**	**1,588,854**	**1,633,094**
	Rs.	**Rs.**	**Rs.**
Net Assets per Share	**1,013.92**	**885.97**	**956.15**

The above figures are provisional and unaudited unless stated otherwise.
I certify that these financial statements comply with the requirement of Companies Act No 07 of 2007.

(Sgd.)
UL Pushpakumara
Finance Manager
30th April 2026

(Sgd.)
W. Malwattege
Director

(Sgd.)
H.A.D.U.G Gunasekera
Managing Director

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STATEMENT OF CHANGES IN EQUITY

As at 25th Marh,	Stated Capital Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance as at 26th December, 2023	15,000	1,095,566	1,110,566
Profit for the period ended 25th December , 2024	-	239,322	239,322
Other comprehensive income/ (Expenses)	-	(1,756)	(1,756)
Final dividend - 2023 (Rs. 27.00)	-	(40,500)	(40,500)
Interim dividend - 2024 (Rs. 27.00)	-	(40,500)	(40,500)
Balance as at 25th December 2024	**15,000**	**1,252,132**	**1,267,132**
Balance as at 26th December, 2024	15,000	1,252,132	1,267,132
Profit for the year ended 25th Dece., 2025	-	275,046	275,046
Other comprehensive income/ (Expenses)		74	74
Final dividend - 2024 (Rs. 36.00)		(54,000)	(54,000)
Interim dividend - 2025 (Rs. 38.00)		(57,000)	(57,000)
Dividend Fortified		2,976	2,976
Balance as at 25th December 2025	**15,000**	**1,419,228**	**1,434,228**
Balance as at 25th December 2024	**15,000**	**1,252,132**	**1,267,132**
Profit for the period ended 25th March , 2025	-	61,826	61,826
	15,000	**1,313,958**	**1,328,958**
Balance as at 25th December 2025	**15,000**	**1,419,228**	**1,434,228**
Profit for the period ended 25th March , 2026	-	86,657	86,657
	15,000	**1,505,885**	**1,520,885**

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Figures in brackets indicate deductions.

STATEMENT OF CASH FLOW

For The Period Ended 25Th March,	2026	2025
	RS.'000	RS.'000
Cash flows from operating activities		
Profit before Tax	131,299	93,354
Adjustment for:		
Depreciation on property, plant and equipments	9,316	3,854
Depreciation on investment properties	822	819
Amortisation on intangible asset	-	-
Change/ (reversal) of impairment on trade receivables	(390)	(3,663)
Provision for retirement gratuity	990	1,395
Interest income	(12,014)	(10,240)
Interest expense	157	81
Operating profit before working capital changes	**130,180**	**85,600**
(Increase)/Decrease in inventories	53,219	(37,435)
(Increase)/Decrease in trade and other receivables	(37,208)	(21,302)
Increase/(Decrease) in trade and other payables	12,167	43,772
Cash flows from operating activities	**158,358**	**70,635**
Retirement benefit paid - funded obligation	-	(724)
Contribution poid to the plan ossets	-	(35)
Income tax paid	(32,701)	(24,803)
Interest paid	(158)	(84)
Net cash flows from operating activities	**125,499**	**44,989**
Cash flows from investing activities		
Investment in financial assets		(4,837)
Purchase & construction of property, plant and equipment	(2,796)	(8,247)
Proceeds from disposal of property, plant and equipment	-	-
Contribution paid to the plan assets	(48)	-
(Investment)/Withdrawal of financial assets - long term	(80,302)	55,000
(Investment)/Withdrawal in financial assets - short term	(117,214)	
Interest income received	1,225	2,863
Net cash flows from investing activities	**(199,135)**	**44,779**
Cash flows from financing activities		
loans obtained during the year	199,366	91,530
Repayment of loans	(199,366)	(91,530)
Stoff loans (granted)/recovered		200
Dividend paid	(62)	(66)
Net cash inflows from financing activities	**(62)**	**134**
Net increase/(decrease) in-cash & cash equivalents	(73,698)	89,902
Cash & cash equivalents at the beginning of the year	161,170	71,268
Cash & cash equivalents at the end of the period	**87,472**	**161,170**
Analysis of cash and cash equivalents		
Cash in hand and at banks	87472	161,170
Bank overdrafts	-	-
	87,472	**161,170**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

Notes to the Financial Statements

1.1 Accounting Policies and Methods

The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the period ended 25th December 2023 and are in compliance with Sri Lanka Accounting Standards 34- Interim Financial Reporting.

1.2 Application of Sri Lanka Accounting Standards (SLFRS/LKRS)

The Financial Statements for the period ended 25th December 2012 were the first Financial Statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRS/LKRS) effective from 1st January 2012.

1.3 Segmental Information

For The Period Ended 25Th March,	**2026**			**2025**		
	Chemicals and plastics	**Latex**	**Total**	**Chemicals and plastics**	**Latex**	**Total**
Reportable segmental analysis						
Segment revenue	114,710	381,558	496,267	65,337	384,319	449,656
Rent Income -IP	-	-	4,725	-	-	1,887
Expenses on IP			(2,764)	-	-	(2,992)
Other operating income	1,159	7,800	8,959	72	814	886
Depreciation on P.P.E	1,206	8,110	9,316	314	3,540	3,854
Depreciation on IP	-	-	822	-	-	819
Segment operating activ.	15,387	103,500	118,887	-190,902	273,183	82,281
Net finance cost	1,606	10,806	12,412	903	10,170	11,073
Segment profit before tax	**16,993**	**114,306**	**131,299**	**7,612**	**85,742**	**93,354**
As at 25th Marh,						
Property, plant	49,154	330,639	379,793	48,135	216,343	268,871
Investment in properties	-	-	64,736	-	-	67,800
Retirement benefit asset.	1,040	6,998	8,038	581	6,548	7,129
Financial and other asset.	65,638	441,523	507,161	26,823	302,164	328,987
Inventories	45,389	305,318	350,707	36,717	413,615	450,332
Trade and other rec.	80,102	266,443	346,545	44,190	259,931	304,121
Segment assets	**241,323**	**1,350,921**	**1,656,980**	**156,446**	**1,198,601**	**1,427,240**
Loans and borrowings	-	-	-	-	-	-
Trade and other payables	12,947	87,091	100,038	12,169	137,088	149,257
Segment liabilities	**12,947**	**87,091**	**100,038**	**12,169**	**137,088**	**149,257**

The above figures are provisional and unaudited unless stated otherwise.

Figures in brackets indicate deductions.

1.4 Related Party Transactions

There have not been any significant changes in the nature of the related party transactions which were disclosed in the Annual Report as at 25th December 2024.

1.5 Events Occurring after the Balance Sheet Date

Subsequent to the date of the balance sheet, no events have arisen which require adjustment and/or disclose in the Financial Statements.

1.6 Contingencies

There were no changes in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 25th December, 2024 other than mentioned below.

1.7 Market Value per Share during the quarter

	25th March 2026	25th March 2025
	Rs.	Rs.
- Highest Price	1,875.50	900.00
- Lowest Price	1,385.00	721.25
Closing Price as at March	1,608.25	760.00

1.8 Directors Shareholding

	25th March 2026	25th March 2025
K. M Dissanayaka	-	-
H.A.D.U.G. Gunasekara (Managing Director)	638,622	638,622
People's Leasing & Finance PLC. /Mr. H.A.D.U.G. Gunasekara	175,825	155,195
Seylan Bank PLC. /Mrs. L.A.M. Gunasekara	21,295	-
(Jointly held by Mrs. Gunasekera and Mr.Gunasekera)		
U.L Pushpakumara	-	-
Wasantha Malwattege	-	-
Jagath Premachandra	-	-
Total	**835,742**	**793,817**

1.9 Public Holding

	25th March 2026	25th March 2025
Market Capitalisation Rs. Mn.	2,412.4	1,140.0
Float - adjusted market capitalisation Rs. Mn.	394.4	188.6
Number of public shareholders	1,053	785
Shares held by the public	20.58%	20.93%

The Company complies with option 5 of the listing rules 7.13.1 (a) as the company maintained the minimum public holding more than 20% and number of public shareholders more than 500.

1.10 Major shareholders as at 25th March, 2025

Names	No. of Shares	%
Mr. H.A.D.U.G. Gunasekara	638,622	42.57
Estate of Late Mr. Shabbir Husain Abbas Gulamhusein	223,560	14.90
People'S Leasing & Finance PLC. /Mr. H.A.D.U.G. Gunasekara	175,825	11.72
Commercial Bank of Ceylon PLC. / Mr. S.A. Gulamhusein	66,865	4.46
Executor of Late Mrs. K Gunaratnam	55,615	3.71
Sampath Bank PLC. /Senthilverl Holdings (Pvt) Ltd	44,247	2.95
Mr. K. Gunaratnam (Decd)	29,548	1.97
Seylan Bank PLC. / Mrs. L.A.M. Gunasekara	21,295	1.42
Mr.U.I. Suriyabandara	19,745	1.32
Mrs. S. Mahendran	10,380	0.69
Mrs. S. Gunaratnam	9,687	0.65
Mrs. P.G. King	9,687	0.65
Ms. V. Gunaratnam	9,687	0.65
Estate of Late Mr. K.C. Vignarajah	7,053	0.47
Colombo Investment Trust Plc	6,400	0.43
Commercial Bank of Ceylon PLC. / S.Vasudevan	6,151	0.41
Colombo Fort Investments Plc	5,500	0.37
Mrs. L.A.M. Gunasekara	5,338	0.36
Mr. S.K. Hathramani (Deceased)	4,900	0.33
Mr. H. A. R. Pieris	4,000	0.27