

**JACEY & COMPANY**

Reg No: UC 1

Directors:

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MS. J KUMARAGURU  
MS. A M FERNANDO  
MS. A K GUNAWARDHANA

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Our Ref: AF/DG/AM/NT -94

Your Ref:

21<sup>st</sup> September, 2026.

Ms. Nilupa Perera  
Chief Regulatory Officer  
Colombo Stock Exchange  
04-01 West Block, World Trade Centre  
Echelon Square  
**Colombo 1**

Dear Madam,

**UNION CHEMICALS LANKA PLC**

**ERRATA – CORRECTION OF THE PUBLIC HOLDING PERCENTAGE INDICATED IN THE  
FINANCIAL STATEMENTS FOR THE QUARTER ENDED 25<sup>TH</sup> JUNE, 2026.**

We write on behalf of our above-named Client, Union Chemicals PLC (UCL).

By this Errata we propose to correct the error inadvertently made in the public holding percentage and the number of public shareholders indicated in the Financial Statements of UCL for the quarter ended 25<sup>th</sup> June, 2026.

Under Note 1.9 to the said Financial Statements, the public holding percentage and the number of public shareholders of the Company have been incorrectly indicated as 17.64% and 1,092 respectively **whereas the correct public holding percentage and the number of public shareholders should be 29.01% and 1,091 respectively.**

We forward herewith the relevant page of the Quarterly Financial Statements indicating the correct public holding percentage and the number of public shareholders.

The said corrections do not have an impact on the other information disclosed in the Financial Statements concerned or other material aspects thereof.

This disclosure is being made in the interest of regulatory compliance and for purposes of transparency.

We regret the said inadvertent inaccuracy and will ensure that everything possible will be done to avoid similar errors in future.

Yours faithfully,



Secretary

**JACEY & COMPANY**

Secretaries and Registrars to Union Chemicals Lanka PLC

Encl:

**Interim Financial Statements for  
the Period - Ended**

**25<sup>th</sup> June 2026**



**UNION CHEMICALS LANKA  
PLC.**

***Converting Science to Technology***

Reg.No: PQ 140

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# STATEMENT OF COMPREHENSIVE INCOME

| For The Period Ended 25Th June,                  | Quarter<br>Ended<br>2026 | Quarter<br>Ended<br>2025 | Six<br>Months<br>2026 | Six<br>Months<br>2025 | Year<br>Ended<br>2025<br><br>Audited<br>Rs.'000 |
|--------------------------------------------------|--------------------------|--------------------------|-----------------------|-----------------------|-------------------------------------------------|
| <b>Continuing Operations</b>                     | <b>Rs.'000</b>           | <b>Rs.'000</b>           | <b>Rs.'000</b>        | <b>Rs.'000</b>        | <b>Rs.'000</b>                                  |
| Revenue                                          | 364,764                  | 366,415                  | 861,032               | 816,072               | 1,591,597                                       |
| Cost of Sales                                    | (270,025)                | (263,792)                | (625,208)             | (600,673)             | (1,140,201)                                     |
| <b>Gross profit/(loss)</b>                       | <b>94,739</b>            | <b>102,623</b>           | <b>235,824</b>        | <b>215,399</b>        | <b>451,396</b>                                  |
| Income from Investment in properties             | 4,761                    | 2,757                    | 9,486                 | 4,596                 | 12,134                                          |
| Expenses on investment in properties             | (2,259)                  | (2,992)                  | (5,023)               | (5,983)               | (11,966)                                        |
| <b>Net Income from Investment in properties</b>  | <b>2,502</b>             | <b>(235)</b>             | <b>4,463</b>          | <b>(1,387)</b>        | <b>168</b>                                      |
| Other operating income                           | 1,042                    | 1,478                    | 10,001                | 2,412                 | 12,531                                          |
| Impairment of trade receivables                  | (456)                    | 2,692                    | (66)                  | 7,006                 | 11,153                                          |
| Selling expenses                                 | (8,736)                  | (8,037)                  | (18,001)              | (18,610)              | (22,443)                                        |
| Administrative expenses                          | (20,796)                 | (26,156)                 | (45,039)              | (50,173)              | (106,420)                                       |
| <b>Results from Operating Activities</b>         | <b>68,295</b>            | <b>72,366</b>            | <b>187,182</b>        | <b>154,647</b>        | <b>346,385</b>                                  |
| Financing income                                 | 14,212                   | 11,719                   | 26,226                | 21,959                | 44,177                                          |
| Exchange gain /(loss)                            | (219)                    | 748                      | 336                   | 1,663                 | 2,848                                           |
| Financing cost                                   | (57)                     | (156)                    | (214)                 | (238)                 | (830)                                           |
| <b>Net financing cost</b>                        | <b>13,936</b>            | <b>12,311</b>            | <b>26,348</b>         | <b>23,384</b>         | <b>46,195</b>                                   |
| <b>Profit before tax</b>                         | <b>82,231</b>            | <b>84,677</b>            | <b>213,530</b>        | <b>178,031</b>        | <b>392,580</b>                                  |
| Income tax expense                               | (27,959)                 | (28,791)                 | (72,601)              | (60,319)              | (117,534)                                       |
| <b>Profit for the period</b>                     | <b>54,272</b>            | <b>55,886</b>            | <b>140,929</b>        | <b>117,712</b>        | <b>275,046</b>                                  |
| Acturial gain/(loss) employee benefits           | -                        | -                        | -                     | -                     | 74                                              |
| <b>Total comprehensive income for the period</b> | <b>54,272</b>            | <b>55,886</b>            | <b>140,929</b>        | <b>117,712</b>        | <b>275,120</b>                                  |
| <b>Earnings per Share (Rs.)</b>                  | <b>36.18</b>             | <b>37.26</b>             | <b>93.95</b>          | <b>78.47</b>          | <b>183.36</b>                                   |

The above figures are provisional and unaudited unless stated otherwise.  
Figures in brackets indicate deductions.

# STATEMENT OF FINANCIAL POSITION

| <b>As at 25<sup>th</sup> June,</b>                  | <b>As at<br/>2026</b> | <b>As at<br/>2025</b> | <b>As at<br/>2025<br/>Audited</b> |
|-----------------------------------------------------|-----------------------|-----------------------|-----------------------------------|
|                                                     | <b>Rs.'000</b>        | <b>Rs.'000</b>        | <b>Rs.'000</b>                    |
| <b>Assets</b>                                       |                       |                       |                                   |
| Property, plant & equipment                         | 392,547               | 265,212               | 386,311                           |
| Investment in properties                            | 66,164                | 66,981                | 65,558                            |
| Intangible assets                                   | -                     | -                     | -                                 |
| Retirement benefit assets                           | 8,038                 | 7,129                 | 7,990                             |
| Financial assets                                    | 360,960               | 40,000                | 255,857                           |
| Other financial assets                              | 162                   | 416                   | 325                               |
| <b>Total non-current assets</b>                     | <b>827,871</b>        | <b>379,738</b>        | <b>716,041</b>                    |
| <b>Current assets</b>                               |                       |                       |                                   |
| Inventories                                         | 340,090               | 441,159               | 403,926                           |
| Trade and other receivables                         | 323,525               | 319,558               | 298,157                           |
| Financial Assets                                    | 259,045               | 288,987               | 83,045                            |
| Other financial assets                              | 991                   |                       | 1,219                             |
| Cash and cash equivalents                           | 11,400                | 216,024               | 130,706                           |
| <b>Total current assets</b>                         | <b>935,051</b>        | <b>1,265,728</b>      | <b>917,053</b>                    |
| <b>Total assets</b>                                 | <b>1,762,922</b>      | <b>1,645,466</b>      | <b>1,633,094</b>                  |
| <b>Equity &amp; liabilities</b>                     |                       |                       |                                   |
| <b>Equity</b>                                       |                       |                       |                                   |
| Stated capital (1,500,000 ordinary shares)          | 15,000                | 15,000                | 15,000                            |
| Retained earnings                                   | 1,494,157             | 1,315,844             | 1,419,228                         |
| <b>Equity attributable to owners of the Company</b> | <b>1,509,157</b>      | <b>1,330,844</b>      | <b>1,434,228</b>                  |
| <b>Non-current liabilities</b>                      |                       |                       |                                   |
| Retirement benefit Obligations                      | 22,235                | 26,893                | 27,675                            |
| Deferred tax liability                              | 19,558                | 15,845                | 19,557                            |
| <b>Total non-current liabilities</b>                | <b>41,793</b>         | <b>42,738</b>         | <b>47,232</b>                     |
| <b>Current liabilities</b>                          |                       |                       |                                   |
| Loans and borrowings                                | -                     | 22,393                | -                                 |
| Trade & other payables                              | 110,609               | 117,779               | 87,869                            |
| Current tax liability                               | 72,271                | 59,006                | 57,273                            |
| Dividend payable                                    | 20,250                | 16,686                | 6,492                             |
| Bank overdrafts                                     | 8,842                 | 56,020                | -                                 |
| <b>Total current liabilities</b>                    | <b>211,972</b>        | <b>271,884</b>        | <b>151,634</b>                    |
| <b>Total equity &amp; liabilities</b>               | <b>1,762,922</b>      | <b>1,645,466</b>      | <b>1,633,094</b>                  |
|                                                     | <b>Rs.</b>            | <b>Rs.</b>            | <b>Rs.</b>                        |
| <b>Net Assets per Share</b>                         | <b>1,006.10</b>       | <b>887.23</b>         | <b>956.15</b>                     |

The above figures are provisional and unaudited unless stated otherwise.

I certify that these financial statements comply with the requirement of Companies Act No 07 of 2007.

(Sgd.)

UL Pushpakumara

**Finance Manager**

10<sup>th</sup> August 2026

(Sgd.)

W. Malwattege

**Director**

(Sgd.)

H.A.D.U.G Gunasekera

**Managing Director**

The above figures are provisional and unaudited unless stated otherwise.

Figures in brackets indicate deductions.

## STATEMENT OF CHANGES IN EQUITY

As at 25th June,

|                                                  | Stated<br>Capital<br>Rs.'000 | Retained<br>Earnings<br>Rs.'000 | Total<br>Rs.'000 |
|--------------------------------------------------|------------------------------|---------------------------------|------------------|
| Balance as at 26th December, 2024                | 15,000                       | 1,252,132                       | 1,267,132        |
| Profit for the period ended 25th December , 2025 | -                            | 275,046                         | 275,046          |
| Other comprehensive income/ (Expenses)           | -                            | 74                              | 74               |
| Final dividend - 2024 (Rs. 36.00)                | -                            | (54,000)                        | (54,000)         |
| Interim dividend - 2025 (Rs. 38.00)              | -                            | (57,000)                        | (57,000)         |
| Dividend Fortified                               | -                            | 2,976                           | 2,976            |
| Balance as at 25th December 2025                 | <b>15,000</b>                | <b>1,419,228</b>                | <b>1,434,228</b> |
| Balance as at 26th December, 2024                | 15,000                       | 1,252,132                       | 1,267,132        |
| Profit for the year ended 25th June. , 2025      | -                            | 117,712                         | 117,712          |
| Final dividend - 2024 (Rs. 27.00)                | -                            | (54,000)                        | (54,000)         |
| Balance as at 25th June, 2025                    | <b>15,000</b>                | <b>1,315,844</b>                | <b>1,330,844</b> |
| Balance as at 26th December, 2025                | 15,000                       | 1,419,228                       | 1,434,228        |
| Profit for the year ended 25th Jun , 2026        | -                            | 140,929                         | 140,929          |
| Final dividend - 2025 (Rs. 27.00)                | -                            | (66,000)                        | (66,000)         |
| Balance as at 25th June, 2026                    | <b>15,000</b>                | <b>1,494,157</b>                | <b>1,509,157</b> |

The above figures are provisional and unaudited unless stated otherwise.

Figures in brackets indicate deductions.

# STATEMENT OF CASH FLOW

| For The Period Ended 25Th June,                            | Six Months Ended | Six Months Ended |
|------------------------------------------------------------|------------------|------------------|
|                                                            | 2026<br>RS.'000  | 2025<br>RS.'000  |
| <b>Cash flows from operating activities</b>                |                  |                  |
| <b>Profit before Tax</b>                                   | 213,530          | 178,031          |
| <b>Adjustment for:</b>                                     |                  |                  |
| Depreciation on property, plant and equipments             | 18,717           | 7,797            |
| Depreciation on investment properties                      | 1,641            | 1,638            |
| Impairment loss/(reversal) of trade receivables            | 63               | (6,356)          |
| Provision for retirement gratuity                          | 1,978            | 2,790            |
| Interest income                                            | (26,226)         | (21,959)         |
| Interest expense                                           | 214              | 238              |
| <b>Operating profit before working capital changes</b>     | <b>209,917</b>   | <b>162,179</b>   |
| (Increase)/Decrease in inventories                         | 63,836           | (28,263)         |
| (Increase)/Decrease in trade and other receivables         | (8,270)          | (24,237)         |
| Increase/(Decrease) in trade and other payables            | 22,743           | 12,293           |
| <b>Cash flows from operating activities</b>                | <b>288,226</b>   | <b>121,972</b>   |
| Retiring gratuity paid                                     | (7,419)          | (1,332)          |
| Contribution paid to the plan assets                       | (48)             | (37)             |
| Income tax paid                                            | (57,603)         | (50,725)         |
| Interest paid                                              | (214)            | (238)            |
| <b>Net cash flows from operating activities</b>            | <b>222,942</b>   | <b>69,640</b>    |
| <b>Cash flows from investing activities</b>                |                  |                  |
| Investment in financial assets                             | (281,103)        | (8,542)          |
| Purchase & construction of property, plant and equipment   | (25,719)         | 50,163           |
| (Transfer to)/ Transfer from property, plant and equipment | 771              | -                |
| Purchase of intangible asset                               | (2,246)          | -                |
| Interest income received                                   | 9,064            | 4,773            |
| <b>Net cash flows from investing activities</b>            | <b>(299,233)</b> | <b>46,394</b>    |
| <b>Cash flows from financing activities</b>                |                  |                  |
| loans obtained during the year                             | 286,422          | 285,062          |
| Repayment of loans                                         | (286,428)        | (262,658)        |
| Staff loans (granted)/recovered                            | 391              | 228              |
| Dividend paid                                              | (52,242)         | (49,930)         |
| <b>Net cash inflows from financing activities</b>          | <b>(51,857)</b>  | <b>(27,298)</b>  |
| Net increase/(decrease) in-cash & cash equivalents         | (128,148)        | 88,736           |
| Cash & cash equivalents at the beginning of the year       | 130,706          | 71,268           |
| Cash & cash equivalents at the end of the period           | <b>2,558</b>     | <b>160,004</b>   |
| <b>Analysis of cash and cash equivalents</b>               |                  |                  |
| Cash in hand and at banks                                  | 11,400           | 216,024          |
| Bank overdrafts                                            | (8,842)          | (56,020)         |
|                                                            | <b>2,558</b>     | <b>160,004</b>   |

The above figures are provisional and unaudited unless stated otherwise.  
Figures in brackets indicate deductions.

## Notes to the Financial Statements

### 1.1 Accounting Policies and Methods

The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the period ended 25<sup>th</sup> December 2023 and are in compliance with Sri Lanka Accounting Standards 34- Interim Financial Reporting.

### 1.2 Application of Sri Lanka Accounting Standards (SLFRS/LKRS)

The Financial Statements for the period ended 25<sup>th</sup> December 2012 were the first Financial Statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRS/LKRS) effective from 1<sup>st</sup> January 2012.

### 1.3 Segmental Information

| <i>For The Period Ended 25Th June,</i> | <b>2026</b>                           |                  |                  | <b>2025</b>                           |                  |                  |
|----------------------------------------|---------------------------------------|------------------|------------------|---------------------------------------|------------------|------------------|
|                                        | <b>Chemicals<br/>and<br/>plastics</b> | <b>Latex</b>     | <b>Total</b>     | <b>Chemicals<br/>and<br/>plastics</b> | <b>Latex</b>     | <b>Total</b>     |
| <b>Reportable segmental analysis</b>   |                                       |                  |                  |                                       |                  |                  |
| Segment revenue                        | 214,616                               | 646,416          | 861,032          | 128,403                               | 687,669          | 816,072          |
| Rent Income -IP                        | -                                     | -                | 9,486            | -                                     | -                | 4,596            |
| Other operating income                 | 1,312                                 | 8,689            | 10,001           | 199                                   | 2,213            | 2,412            |
| Depreciation on P.P.E                  | 2,456                                 | 16,261           | 18,717           | 643                                   | 7,154            | 7,797            |
| Depreciation on IP                     | -                                     | -                | 1,641            | -                                     | -                | 1,638            |
| Segment operating activ.               | 24,560                                | 162,622          | 187,182          | 24,333                                | 130,314          | 154,647          |
| Net finance cost                       | 3,457                                 | 22,891           | 26,348           | 3,679                                 | 19,705           | 23,384           |
| <b>Segment profit before tax</b>       | <b>28,017</b>                         | <b>185,513</b>   | <b>213,530</b>   | <b>28,012</b>                         | <b>150,019</b>   | <b>84,677</b>    |
| <b>As at 25th June,</b>                |                                       |                  |                  |                                       |                  |                  |
| Property, plant                        | 51,507                                | 341,040          | 392,547          | 21,879                                | 243,333          | 265,212          |
| Investment in properties               | 8,681                                 | 57,483           | 66,164           | 5,526                                 | 61,455           | 66,981           |
| Retirement benefit asset.              | 1,055                                 | 6,983            | 8,038            | 588                                   | 6,541            | 7,129            |
| Financial and other asset.             | 47,383                                | 313,739          | 361,122          | 3,334                                 | 37,082           | 40,416           |
| Inventories                            | 44,624                                | 295,466          | 340,090          | 36,394                                | 404,765          | 441,159          |
| Financial Assets                       | 33,990                                | 225,055          | 259,045          | 23,841                                | 265,146          | 288,987          |
| Trade and other                        | 80,640                                | 242,885          | 323,525          | 50,280                                | 269,278          | 319,558          |
| <b>Segment assets</b>                  | <b>267,880</b>                        | <b>1,482,651</b> | <b>1,750,531</b> | <b>141,842</b>                        | <b>1,287,600</b> | <b>1,429,442</b> |
| Loans and borrowings                   | -                                     | -                | -                | 1,847                                 | 20,546           | 22,393           |
| Trade and other payable:               | 14,513                                | 96,096           | 110,609          | 9,716                                 | 108,063          | 117,779          |
| <b>Segment liabilities</b>             | <b>14,513</b>                         | <b>96,096</b>    | <b>110,609</b>   | <b>11,563</b>                         | <b>128,609</b>   | <b>140,172</b>   |

The above figures are provisional and unaudited unless stated otherwise.

Figures in brackets indicate deductions.

#### 1.4 Related Party Transactions

There have not been any significant changes in the nature of the related party transactions which were disclosed in the Annual Report as at 25th December 2025.

#### 1.5 Events Occurring after the Balance Sheet Date

Subsequent to the date of the balance sheet, no events have arisen which require adjustment and/or disclose in the Financial Statements.

#### 1.6 Contingencies

There were no changes in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 25th December, 2025 other than mentioned below.

#### 1.7 Market Value per Share during the quarter

|                           | <b>25th<br/>June<br/>2026<br/>Rs.</b> | <b>25th<br/>June<br/>2025<br/>Rs.</b> |
|---------------------------|---------------------------------------|---------------------------------------|
| - Highest Price           | 3,520.00                              | 1,004.00                              |
| - Lowest Price            | 1,609.00                              | 610.50                                |
| Closing Price as at June. | 2,812.50                              | 823.25                                |

#### (4) Directors' Shareholding

#### 1.8 Directors Shareholding

|                                                          | <b>25th<br/>June<br/>2026</b> | <b>25th<br/>June<br/>2025</b> |
|----------------------------------------------------------|-------------------------------|-------------------------------|
| K. M Dissanayaka                                         | -                             | -                             |
| H.A.D.U.G. Gunasekara (Managing Director)                | 638,622                       | 638,622                       |
| People's Leasing & Finance PLC/Mr. H.A.D.U.G. GUnasekara | 155,195                       | 155,195                       |
| UL Pushpakumara                                          | -                             | -                             |
| Wasantha Malwattege                                      | -                             | -                             |
| Jagath Premachandra                                      | -                             | -                             |
| <b>Total</b>                                             | <b>793,817</b>                | <b>793,817</b>                |

#### 1.9 Public Holding

|                                                | <b>25th<br/>June<br/>2026</b> | <b>25th<br/>June<br/>2025</b> |
|------------------------------------------------|-------------------------------|-------------------------------|
| Market Capitalisation Rs. Mn.                  | 4,218.75                      | 1,234.88                      |
| Float - adjusted market capitalisation Rs. Mn. | 1,223.9                       | 240.76                        |
| Number of public shareholders                  | 1,091                         | 1,022                         |
| Shares held by the public                      | 29.01%                        | 26.54%                        |

The Company complies with option 5 of the listing rules 7.13.1 (a) as the company maintained the minimum public holding more than 20% and number of public shareholders more than 500.

#### 1.10 Major shareholders as at 25th June, 2026

| <b>Names</b>                                                 | <b>No. of<br/>Shares</b> | <b>%</b> |
|--------------------------------------------------------------|--------------------------|----------|
| Mr. H.A.D.U.G. Gunasekara                                    | 638,622                  | 42.57    |
| Estate of Late Mr. Shabbir Husain Abbas Gulamhusein          | 223,560                  | 14.90    |
| People'S Leasing & Finance PLC. /Mr. H.A.D.U.G. Gunasekara   | 175,825                  | 11.72    |
| Commercial Bank of Ceylon PLC. /S.H.A. Gulamhusein           | 66,865                   | 4.46     |
| Sampath Bank PLC. /Senthilverl Holdings (Pvt.) Ltd.          | 58,062                   | 3.87     |
| Executor of Late the Mrs. K. Gunaratnam                      | 55,615                   | 3.71     |
| Mr. K. Gunaratnam (Decd.)                                    | 29,548                   | 1.97     |
| Seylan Bank PLC. /Ms. L.A.M. Gunasekera & Mr. G. Gunasekera  | 21,295                   | 1.42     |
| Mr. U.I. Suriyabandara                                       | 19,745                   | 1.32     |
| Mrs. S. Mahendran                                            | 10,380                   | 0.69     |
| Mrs. S. Gunaratnam                                           | 9,687                    | 0.65     |
| Mrs. P.G. King                                               | 9,687                    | 0.65     |
| Ms. V. Gunaratnam                                            | 9,687                    | 0.65     |
| Colombo Investment Trust PLC.                                | 6,400                    | 0.43     |
| Colombo Fort Investments PLC.                                | 5,500                    | 0.37     |
| Mrs. L.A.M. Gunasekera                                       | 5,338                    | 0.36     |
| Mr. S.K. Hathramani (Deceased)                               | 4,900                    | 0.33     |
| Mr. H.A.R. Pieris                                            | 4,000                    | 0.27     |
| Mrs. Rathnakumari Someswaran Admin. of Late Mr. S Someswaran | 3,646                    | 0.24     |
| MR. A.J. Rummy                                               | 3,300                    | 0.22     |
|                                                              | <b>1,361,662</b>         |          |