Interim Financial Statements for the Period - Ended

25th September 2026

UNION CHEMICALS LANKA PLC.

Converting Science to Technology

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STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 25Th Sept.,	Quarter Ended 2026	Quarter Ended 2025	Nine Months 2026	Nine Months 2025	Year Ended 2025 Audited
Continuing Operations	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Revenue	414,758	395,525	1,275,790	1,211,596	1,591,597
Cost of Sales	(335,069)	(278,791)	(960,277)	(879,463)	(1,140,201)
Gross profit/(loss)	**79,689**	**116,734**	**315,513**	**332,133**	**451,396**
Income from Investment in properties	5,050	3,283	14,536	7,879	12,134
Expenses on investment in properties	(4,398)	(2,739)	(9,421)	(7,842)	(11,966)
Net Income from Investment in properties	**652**	**544**	**5,115**	**37**	**168**
Other operating income	2,867	786	12,869	3,198	12,531
Impairment of trade receivables	(1,694)	4,259	(1,760)	11,447	11,153
Selling expenses	(7,036)	(9,031)	(25,037)	(27,823)	(22,443)
Administrative expenses	(20,592)	(23,378)	(65,631)	(74,431)	(106,420)
Results from Operating Activities	**53,886**	**89,914**	**241,069**	**244,561**	**346,385**
Financing income	13,892	10,363	40,118	32,323	44,177
Exchange gain /(loss)	1,196	1,174	1,532	2,837	2,848
Financing cost	(394)	(297)	(608)	(535)	(830)
Net financing cost	**14,694**	**11,240**	**41,042**	**34,625**	**46,195**
Profit before tax	**68,580**	**101,154**	**282,111**	**279,186**	**392,580**
Income tax expense	(23,017)	(34,108)	(95,618)	(94,428)	(117,534)
Profit for the period	**45,563**	**67,046**	**186,493**	**184,758**	**275,046**
Acturial gain/(loss) employee benefits	-	-	-	-	74
Total comprehensive income for the period	**45,563**	**67,046**	**186,493**	**184,758**	**275,120**
Earnings per Share (Rs.)	**30.38**	**44.70**	**124.33**	**123.17**	**183.36**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

STATEMENT OF FINANCIAL POSITION

As at 25th Sept.,	As at 2026 Rs.'000	As at 2025 Rs.'000	As at 2025 Audited Rs.'000
Assets			
Property, plant & equipment	401,331	263,090	386,311
Investment in properties	92,536	66,161	65,558
Retirement benefit assets	8,038	7,129	7,990
Financial assets	360,960	212,471	255,857
Other financial assets	375	529	325
Total non-current assets	**863,240**	**549,380**	**716,041**
Current assets			
Inventories	465,246	431,549	403,926
Trade and other receivables	309,944	328,293	298,157
Financial Assets	213,660	315,157	83,045
Other financial assets	952	1,408	1,219
Cash and cash equivalents	12,445	10,064	130,706
Total current assets	**1,002,247**	**1,086,471**	**917,053**
Total assets	**1,865,487**	**1,635,851**	**1,633,094**
Equity & liabilities			
Equity			
Stated capital (1,500,000 ordinary shares)	15,000	15,000	15,000
Retained earnings	1,539,721	1,382,890	1,419,228
Equity attributable to owners of the Company	**1,554,721**	**1,397,890**	**1,434,228**
Non-current liabilities			
Retirement benefit Obligations	22,854	27,387	27,675
Deferred tax liability	19,558	15,845	19,557
Total non-current liabilities	**42,412**	**43,232**	**47,232**
Current liabilities			
Loans and borrowings	28,062	-	-
Trade & other payables	155,579	119,924	87,869
Current tax liability	67,440	67,105	57,273
Dividend payable	16,935	7,700	6,492
Bank overdrafts	338	-	-
Total current liabilities	**268,354**	**194,729**	**151,634**
Total equity & liabilities	**1,865,487**	**1,635,851**	**1,633,094**
	Rs.	**Rs.**	**Rs.**
Net Assets per Share	**1,036.48**	**931.93**	**956.15**
	-	-	-

The above figures are provisional and unaudited unless stated otherwise.
I certify that these financial statements comply with the requirement of Companies Act No 07 of 2007.

UL Pushpakumara
Finance Manager
2nd Nove. 2026

W. Malwattege
Director

H.A.D.U.G Gunasekera
Managing Director

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Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY

As at 25th Sept.,	Stated Capital Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance as at 26th December, 2024	15,000	1,252,132	1,267,132
Profit for the period ended 25th December , 2025	-	275,046	275,046
Other comprehensive income/ (Expenses)	-	74	74
Final dividend - 2024 (Rs. 36.00)	-	(54,000)	(54,000)
Interim dividend - 2025 (Rs. 38.00)	-	(57,000)	(57,000)
Dividend Fortified	-	2,976	2,976
Balance as at 25th December 2025	**15,000**	**1,419,228**	**1,434,228**
Balance as at 26th December, 2024	15,000	1,252,132	1,267,132
Profit for the year ended 25th Sept., 2025	-	184,758	184,758
Final dividend - 2024 (Rs. 27.00)		(54,000)	(54,000)
Balance as at 25th Sept., 2025	**15,000**	**1,382,890**	**1,397,890**
Balance as at 26th December, 2025	15,000	1,419,228	1,434,228
Profit for the year ended 25th Sept., 2026	-	186,493	186,493
Final dividend - 2025 (Rs. 27.00)		(66,000)	(66,000)
Balance as at 25th Sept, 2026	**15,000**	**1,539,721**	**1,554,721**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

STATEMENT OF CASH FLOW

For The Period Ended 25Th Sept.,	Nine Months Ended 2026 Rs.'000	Nine Months Ended 2025 Rs.'000
Cash flows from operating activities		
Profit before Tax	282,111	279,186
Adjustment for:		
Depreciation on property, plant and equipments	29,412	11,749
Depreciation on investment properties	2,530	2,457
Impairment loss/(reversal) of trade receivables	1,758	(10,615)
Provision for retirement gratuity	2,967	4,184
(Gain)/Loss on disposal of property, plant and equipment	495	82
Interest income	(40,118)	(2,967)
Interest expense	608	535
Operating profit before working capital changes	**279,763**	**284,611**
(Increase)/Decrease in inventories	(61,322)	(18,652)
(Increase)/Decrease in trade and other receivables	(29,585)	(38,711)
Increase/(Decrease) in trade and other payables	67,709	14,441
Cash flows from operating activities	**256,565**	**241,689**
Retiring gratuity paid	(7,788)	(2,232)
Contribution paid to the plan assets	(48)	(37)
Income tax paid	(85,451)	(76,735)
Interest paid	(607)	(534)
Net cash flows from operating activities	**162,671**	**162,151**
Cash flows from investing activities		
Investment in financial assets	(195,058)	(148,477)
Purchase & construction of property, plant and equipment	(72,190)	(10,467)
Proceeds from disposal of property, plant and equipment	(2,246)	23
Interest income received	15,498	(5,400)
Net cash flows from investing activities	**(253,996)**	**(164,321)**
Cash flows from financing activities		
loans obtained during the year	541,093	420,886
Repayment of loans	(513,027)	(420,886)
Staff loans (granted)/recovered	217	(117)
Dividend paid	(55,557)	(58,916)
Net cash inflows from financing activities	**(27,274)**	**(59,033)**
Net increase/(decrease) in-cash & cash equivalents	(118,599)	(61,204)
Cash & cash equivalents at the beginning of the year	130,706	71,268
Cash & cash equivalents at the end of the period	**12,107**	**10,064**
Analysis of cash and cash equivalents		
Cash in hand and at banks	12,445	10,064
Bank overdrafts	(338)	-
	12,107	**10,064**

The above figures are provisional and unaudited unless stated otherwise.
Figures in brackets indicate deductions.

Notes to the Financial Statements

1.1 Accounting Policies and Methods

The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the period ended 25th December 2023 and are in compliance with Sri Lanka Accounting Standards 34- Interim Financial Reporting.

1.2 Application of Sri Lanka Accounting Standards (SLFRS/LKRS)

The Financial Statements for the period ended 25th December 2012 were the first Financial Statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRS/LKRS) effective from 1st January 2012.

1.3 Segmental Information

For The Period Ended 25Th Sept.,	2026			2025		
	Chemicals and plastics	Latex	Total	Chemicals and plastics	Latex	Total
Reportable segmental analysis						
Segment revenue	310,349	965,441	1,275,790	200,242	1,011,354	1,211,596
Rent Income -IP	-	-	14,536	-	-	7,879
Other operating income	1,571	11,298	12,869	287	2,911	3,198
Depreciation on P.P.E	3,592	25,820	29,412	1,053	10,696	11,749
Depreciation on IP	-	-	2,530	-	-	2,457
Segment operating activ.	29,437	211,632	241,069	40,419	204,142	244,561
Net finance cost	5,012	36,030	41,042	5,723	28,902	34,625
Segment profit before tax	**34,449**	**247,662**	**282,111**	**46,142**	**233,044**	**101,154**
As at 25th Sept.,						
Property, plant	49,007	352,324	401,331	23,577	239,513	263,090
Investment in properties	11,300	81,236	92,536	5,929	60,232	66,161
Retirement benefit asset.	982	7,056	8,038	639	6,490	7,129
Financial and other asset.	44,123	317,212	361,335	19,089	193,911	213,000
Inventories	56,812	408,434	465,246	38,674	392,875	431,549
Financial Assets	26,090	187,570	213,660	28,244	286,913	315,157
Trade and other	75,397	234,547	309,944	54,257	274,036	328,293
Segment assets	**263,711**	**1,588,379**	**1,852,090**	**170,409**	**1,453,970**	**1,624,379**
Loans and borrowings	3,427	24,635	28,062	-	-	-
Trade and other payable:	18,998	136,581	155,579	10,747	109,177	119,924
Segment liabilities	**22,425**	**161,216**	**183,641**	**10,747**	**109,177**	**119,924**

The above figures are provisional and unaudited unless stated otherwise.

Figures in brackets indicate deductions.

1.4 Related Party Transactions

There have not been any significant changes in the nature of the related party transactions which were disclosed in the Annual Report as at 25th December 2025.

1.5 Events Occurring after the Balance Sheet Date

Subsequent to the date of the balance sheet, no events have arisen which require adjustment and/or disclose in the Financial Statements.

1.6 Contingencies

There were no changes in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 25th December, 2025 other than mentioned below.

1.7 Market Value per Share during the quarter

	25th Sept. 2026 Rs.	25th Sept. 2025 Rs.
- Highest Price	3,199.00	1,200.50
- Lowest Price	2,150.00	800.00
Closing Price as at 25th Sept.	2,303.25	1,198.00

1.8 Directors Shareholding

	25th Sept. 2026 Rs.	25th Sept. 2025 Rs.
K. M Dissanayaka	-	-
H.A.D.U.G. Gunasekara (Managing Director)	638,622	638,622
People's Leasing & Finance PLC/Mr. H.A.D.U.G. Gunasekara	155,195	155,195
Seylan Bank PLC/Mrs. L.A.M. Gunasekara		12,295
Mr.Gunasekera)		
Wasantha Malwattege	-	-
Jagath Premachandra	-	-
Total	**793,817**	**806,112**

1.9 Public Holding

	25th Sept.	25th Sept.
Market Capitalisation Rs. Mn.	3,454.88	1,797.00
Float - adjusted market capitalisation Rs. Mn.	1,002.3	303.00
Number of public shareholders	1,089	1,002
Shares held by the public	29.01%	21.47%

The Company complies with option 5 of the listing rules 7.13.1 (a) as the company maintained the minimum public holding more than 20% and number of public shareholders more than 500.

1.10 Major shareholders as at 25th Sept. 2026

Names	No. of Shares	%
Mr. H.A.D.U.G. Gunasekera	638,622	42.57
Estate of Late Mr. Shabbir Husain Abbas Gulamhusein	223,560	14.90
People's Leasing & Finance PLC. /Mr. H.A.D.U.G. Gunasekera	175,825	11.72
Commercial Bank of Ceylon PLC. /S.H.A. Gulamhusein	66,865	4.46
Sampath Bank PLC. /Senthilverl Holdings (Pvt.) Ltd.	58,062	3.87
Executor of Late the Mrs. K. Gunaratnam	55,615	3.71
Mr. K. Gunaratnam (Decd.)	29,548	1.97
Seylan Bank PLC. /Ms. L.A.M. Gunasekera	21,295	1.42
Mr. U.I. Suriyabandara	19,745	1.32
Mrs. S. Mahendran	10,380	0.69
Mrs. S. Gunaratnam	9,687	0.65
Mrs. P.G. King	9,687	0.65
Ms. V. Gunaratnam	9,687	0.65
Colombo Investment Trust PLC.	6,400	0.43
Colombo Fort Investments PLC.	5,500	0.37
Mrs. L.A.M. Gunasekera	5,338	0.36
Mr. S.K. Hathramani (Deceased)	4,900	0.33
Mr. H.A.R. Pieris	4,000	0.27
Mrs. Rathnakumari Someswaran Admin. of Late Mr. S. Someswaran	3,646	0.24
Mr. A.J. Rumy	3,300	0.22
	1,361,662	