

C T HOLDINGS PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTH ENDED

30 SEPTEMBER 2025

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Statement of Profit or Loss and Other Comprehensive Income

	Group					
	For the three months ended			For the six months ended		
In thousands of rupees	30-Sep 2025	30-Sep 2024	Var. %	30-Sep 2025	30-Sep 2024	Var. %
Revenue	65,915,981	60,782,716	8.00	132,765,017	120,923,213	10.00
Cost of sales	(57,265,513)	(53,757,810)	(7.00)	(115,679,512)	(106,742,210)	(8.00)
Gross profit	**8,650,468**	**7,024,906**	**23.00**	**17,085,505**	**14,181,003**	**20.00**
Other income	800,635	813,418	(2.00)	1,524,497	1,575,170	(3.00)
Distribution expenses	(2,484,799)	(1,768,515)	(41.00)	(4,976,501)	(3,877,090)	(28.00)
Administrative expenses	(2,129,182)	(2,031,618)	(5.00)	(4,041,479)	(3,834,487)	(5.00)
Results from operating activities	**4,837,122**	**4,038,191**	**20.00**	**9,592,022**	**8,044,596**	**19.00**
Finance income	124,789	161,114	(23.00)	277,190	351,220	(21.00)
Finance expenses	(1,073,096)	(1,244,647)	14.00	(2,195,518)	(2,522,461)	13.00
Net finance costs	**(948,307)**	**(1,083,533)**	**12.00**	**(1,918,328)**	**(2,171,241)**	**12.00**
Share of profit of associates, net of tax	76,783	39,755	93.00	164,297	63,715	158.00
Profit before taxation	**3,965,599**	**2,994,413**	**32.00**	**7,837,992**	**5,937,070**	**32.00**
Tax on profit for the period	(1,227,801)	(983,992)	(25.00)	(2,335,716)	(1,917,780)	(22.00)
Profit after tax on profit	**2,737,798**	**2,010,421**	**36.18**	**5,502,276**	**4,019,290**	**37.00**
Tax effect of dividends paid to equity holders	-	-	-	(535,147)	(479,837)	(12.00)
Profit for the period	**2,737,798**	**2,010,421**	**36.18**	**4,967,129**	**3,539,453**	**40.00**
Other comprehensive income - net of tax						
Items that will not be re-classified subsequently to profit or loss:						
Net change in fair value of FVOCI financial assets	11,123	(9,540)	217.00	17,370	(6,919)	351.00
Share of other comprehensive income of associates	(66,682)	(92,261)	28.00	(220,391)	(6,764)	(3,158.00)
Total other comprehensive income - net of tax	**(55,559)**	**(101,801)**	**45.00**	**(203,021)**	**(13,683)**	**(1,384.00)**
Total comprehensive income	**2,682,239**	**1,908,620**	**41.00**	**4,764,108**	**3,525,770**	**35.00**
Profit for the period attributable to						
Owners of the parent	1,938,079	1,387,458	40.00	3,519,943	2,456,517	43.00
Non-controlling Interest	799,719	622,963	28.00	1,447,186	1,082,936	34.00
Profit for the period	**2,737,798**	**2,010,421**	**36.18**	**4,967,129**	**3,539,453**	**40.00**
Total comprehensive income attributable to						
Owners of the parent	1,879,724	1,286,802	46.00	3,312,724	2,443,236	36.00
Non-controlling Interest	802,515	621,818	29.00	1,451,384	1,082,534	34.00
Total comprehensive income	**2,682,239**	**1,908,620**	**41.00**	**4,764,108**	**3,525,770**	**35.00**
Earnings per share (Rs.)	9.62	6.89	40.00	17.48	12.20	43.00
Dividends per share (Rs.)	-	-		*10.00	**8.50	

* Second interim dividend for the year 2023/24 and interim dividend for the year 2024/25.

** Second interim dividend for the year 2022/23 and interim dividend for the year 2023/24.

Statement of Profit or Loss and Other Comprehensive Income

	Company					
	For the three months ended			For the six months ended		
In thousands of rupees	30-Sep 2025	30-Sep 2024	Var. %	30-Sep 2025	30-Sep 2024	Var. %
Revenue	-	-	-	-	-	-
Cost of sales	-	-	-	-	-	-
Gross profit	**-**	**-**	**-**	**-**	**-**	**-**
Other income	150	12,312	(99.00)	2,147,518	1,938,215	11.00
Administrative expenses	(51,387)	(33,324)	(54.00)	(83,456)	(62,642)	(33.00)
Results from operating activities	**(51,237)**	**(21,012)**	**(144.00)**	**2,064,062**	**1,875,573**	**10.00**
Finance income	4,573	6,160	(26.00)	11,422	17,666	(35.00)
Finance expenses	(7,351)	(7,421)	1.00	(7,370)	(14,760)	50.00
Net finance costs	**(2,778)**	**(1,261)**	**(120.00)**	**4,052**	**2,906**	**39.00**
Change in fair value of investment property	-	-	-	-	-	-
Profit before taxation	**(54,015)**	**(22,273)**	**(143.00)**	**2,068,114**	**1,878,479**	**10.00**
Tax on profit for the period	-	-		-	-	
Profit for the period	**(54,015)**	**(22,273)**	**(143.00)**	**2,068,114**	**1,878,479**	**10.00**
Other comprehensive income - net of tax						
Items that will not be re-classified subsequently to profit or loss:						
Net change in fair value of FVOCI financial assets	1,424	(5,568)	126.00	2,807	(5,525)	151.00
Total other comprehensive income - net of tax	**1,424**	**(5,568)**	**126.00**	**2,807**	**(5,525)**	**151.00**
Total comprehensive income	**(52,591)**	**(27,841)**	**(89.00)**	**2,070,921**	**1,872,954**	**11.00**
Profit for the period attributable to						
Owners of the parent	(54,015)	(22,273)	(143.00)	2,068,114	1,878,479	10.00
Non-controlling Interest	-	-	-	-	-	-
Profit for the period	**(54,015)**	**(22,273)**	**(143.00)**	**2,068,114**	**1,878,479**	**10.00**
Total comprehensive income attributable to						
Owners of the parent	(52,591)	(27,841)	(89.00)	2,070,921	1,872,954	11.00
Non-controlling Interest	-	-	-	-	-	-
Total comprehensive income	**(52,591)**	**(27,841)**	**(89.00)**	**2,070,921**	**1,872,954**	**11.00**
Earnings per share (Rs.)	(0.27)	(0.11)	(145.00)	10.27	9.33	10.00
Dividends per share (Rs.)		-		*12.50	*8.50	

* Second interim dividend for the year 2024/25

** Second interim dividend for the year 2023/24.

Statement of Financial Position

As at In thousands of rupees	Group 30-Sep 2025	Group 31-Mar 2025 (Audited)	Company 30-Sep 2025	Company 31-Mar 2025 (Audited)
Assets				
Non-current assets				
Property, plant & equipment	55,964,490	55,304,156	2,194	1,907
Right of use assets	17,691,196	17,998,270	45	55
Investment property	13,346,889	13,355,073	1,205,075	1,205,075
Intangible assets	1,837,779	1,821,946	688,467	688,467
Investments in subsidiaries	(2)	-	1,656,801	1,618,616
Investments in equity accounted investees	6,753,039	6,809,132	5,605,950	5,605,950
Other financial assets	1,698,515	1,681,177	98,525	95,717
Biological assets	-	12,699	-	-
Total non-current assets	**97,291,906**	**96,982,453**	**9,257,057**	**9,215,787**
Current assets				
Inventories	25,869,831	25,467,027	-	-
Biological assets	47,123	63,787	-	-
Trade and other receivables	15,450,468	14,915,095	7,988	7,729
Amounts due from subsidiaries	-	-	14,920	11,036
Amounts due from other related parties	238,625	311,861	-	-
Other financial assets	579,236	670,854	322,126	407,872
Cash and cash equivalents	7,835,178	8,205,883	271	24,556
Total current assets	**50,020,461**	**49,634,507**	**345,305**	**451,193**
Total assets	**147,312,367**	**146,616,960**	**9,602,362**	**9,666,980**
Equity and liabilities				
Equity attributable to owners of the parent				
Stated capital	6,489,758	6,489,758	6,489,758	6,489,758
Reserves	6,664,071	6,650,899	114,125	118,022
Retained earnings	20,876,496	19,533,126	2,599,180	2,538,428
Total equity attributable to equity holders of the parent	**34,030,325**	**32,673,783**	**9,203,063**	**9,146,208**
Non-controlling interest	15,094,960	14,580,142	-	-
Total equity	**49,125,285**	**47,253,925**	**9,203,063**	**9,146,208**
Liabilities				
Non-current liabilities				
Interest bearing loans and borrowings	22,851,390	22,477,260	28	198,335
Employee benefits	2,862,723	2,510,972	75,821	72,033
Trade and other payables	183,346	186,163	-	-
Deferred tax liabilities	2,966,423	3,350,888	-	-
Total non-current liabilities	**28,863,882**	**28,525,283**	**75,849**	**270,368**
Current liabilities				
Trade and other payables	36,772,531	35,080,960	6,245	32,181
Current tax liabilities	5,988,004	5,806,552	-	-
Amounts due to other related parties	33,801	28,056	-	-
Dividends payable	218,198	218,198	218,198	218,198
Interest bearing loans and borrowings	26,310,666	29,703,986	99,007	25
Total current liabilities	**69,323,200**	**70,837,752**	**323,450**	**250,404**
Total liabilities	**98,187,082**	**99,363,035**	**399,299**	**520,772**
Total equity & liabilities	**147,312,367**	**146,616,960**	**9,602,362**	**9,666,980**
Net Asset Value per Share (Rs.)	**168.96**	**162.23**	**45.69**	**45.41**

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. The Financial Statements have been approved by the Board of Directors on 31 October 2025.

I certify that these Financial Statements have been prepared in accordance with the requirements of the Companies Act No 7 of 2007.

V R Page
Deputy Chairman / Managing Director

Priyan Edirisinghe
Senior Independent Director

S C Niles
Executive Director

Statement of Changes in Equity

Group	Attributable to the owners of the parent					Non-controlling Interest	Total
In thousands of rupees	Stated Capital	Revaluation Reserve	Fair value Reserve	Retained Earnings	Total		
For the six months ended 30 September 2024							
Balance at 1 April 2024	**6,489,758**	**6,488,805**	**115,308**	**17,060,717**	**30,154,588**	**13,731,722**	**43,886,310**
Profit for the period	-	-	-	2,456,517	2,456,517	1,082,936	3,539,453
Other comprehensive income	-	-	(6,517)	(6,764)	(13,281)	(402)	(13,683)
Total comprehensive income for the period	**-**	**-**	**(6,517)**	**2,449,753**	**2,443,236**	**1,082,534**	**3,525,770**
Transactions with owners directly recorded in equity							
Contributions by & distributions to owners							
Subsidiary dividend to non-controlling interest	-	-	-	27,939	27,939	(779,870)	(751,931)
Dividends paid	-	-	-	(1,711,959)	(1,711,959)	-	(1,711,959)
Balance as at 30 September 2024	**6,489,758**	**6,488,805**	**108,791**	**17,826,450**	**30,913,804**	**14,034,386**	**44,948,190**
For the six months ended 30 September 2025							
Balance as at 1 April 2025	**6,489,758**	**6,513,361**	**137,538**	**19,533,126**	**32,673,783**	**14,580,142**	**47,253,925**
Charge relating to surcharge tax	-	-	-	-	-	-	-
Adjusted balance as at 1st April 2025	**6,489,758**	**6,513,361**	**137,538**	**19,533,126**	**32,673,783**	**14,580,142**	**47,253,925**
Profit for the period	-	-	-	3,519,943	3,519,943	1,447,186	4,967,129
Other comprehensive income	-	-	13,172	(220,391)	(207,219)	4,198	(203,021)
Total other comprehensive income for the period	**-**	**-**	**13,172**	**3,299,552**	**3,312,724**	**1,451,384**	**4,764,108**
Transactions with owners directly recorded in equity							
Contributions by & distributions to owners							
Transactions with non-controlling interests	-	-	-	29,383	29,383	(67,568)	(38,185)
Subsidiary dividend to non-controlling interest	-	-	-	28,505	28,505	(868,998)	(840,493)
Dividends paid	-	-	-	(2,014,070)	(2,014,070)	-	(2,014,070)
Balance as at 30 Septermber 2025	**6,489,758**	**6,513,361**	**150,710**	**20,876,496**	**34,030,325**	**15,094,960**	**49,125,285**

Company	Stated	Revaluation	Fair value	Retained	Total
In thousands of rupees	Capital	Reserve	Reserve	Earnings	
For the six months ended 30 September 2024					
Balance at 1 April 2024	**6,489,758**	**-**	**91,399**	**2,268,764**	**8,849,921**
Profit for the period	-	-	-	1,878,479	1,878,479
Other comprehensive income	-	-	(5,525)	-	(5,525)
Dividends paid	-	-	-	(1,711,959)	(1,711,959)
Balance as at 30 September 2024	**6,489,758**	**-**	**85,874**	**2,435,284**	**9,010,916**
For the six months ended 30 September 2025					
Balance at 1 April 2025	**6,489,758**	**-**	**111,318**	**2,545,136**	**9,146,212**
Profit for the period	-	-	-	2,068,114	2,068,114
Other comprehensive income	-	-	2,807	-	2,807
Dividends paid	-	-	-	(2,014,070)	(2,014,070)
Balance as at 30 Septermber 2025	**6,489,758**	**-**	**114,125**	**2,599,180**	**9,203,063**

Statement of Cash Flows

	Group		Company	
For the six month ended	**30-Sep**	30-Sep	**30-Sep**	30-Sep
In thousands of rupees	**2025**	2024	**2025**	2024
Cash flows from operating activities				
Profit before tax	7,837,992	5,937,070	2,068,114	1,878,479
Adjustments for:				
Depreciation of property, plant & equipment	2,354,007	2,452,210	46	45
Amortisation of right of use assets	1,041,501	1,026,311	10	11
Net adjustment of ROU asset and liability	16,006	-	-	-
Amortisation of intangible assets	68,872	63,281	-	-
Interest income	(277,190)	(351,220)	(11,422)	(17,666)
Profit on sale of property, plant & equipment	(5,412)	(7,892)	-	-
Dividend income	(3,306)	(3,374)	(2,147,218)	(1,937,912)
Finance costs	2,195,518	2,522,461	3	4
Share of (profit) / loss on equity accounted investees, net of tax	(164,297)	(63,715)	-	-
Impairment for trade receivables	(4,126)	16,045	-	-
Impairment for inventories	(4,413)	7,928	-	-
Provision for obligation on defined benefit plan	436,738	241,945	3,788	-
Impairment of goodwill	-	22,199	-	-
Usage of biological assets	(13,245)	-	-	-
Change in fair value of biological assets	4,577	(21,633)	-	-
Cash generated from operating activities before working capital	**13,483,222**	**11,841,616**	**(86,679)**	**(77,039)**
Change in inventories	(398,391)	(367,272)	-	-
Change in trade and other receivables	(531,247)	(1,716,815)	(259)	(1,344)
Change in amounts due from related parties	73,236	13,173	(3,884)	(224)
Change in trade and other payables	1,688,840	1,049,686	(25,938)	(16,483)
Change in amounts due to related parties	5,745	35,719	-	-
Cash generated from operating activities	**14,321,404**	**10,856,107**	**(116,760)**	**(95,090)**
Interest paid	(1,056,120)	(1,398,714)	-	-
Income tax paid	(3,073,876)	(2,233,691)	-	-
Defined benefit plan payments	(84,989)	(52,961)	-	-
Net cash from / (used in) operating activities	**10,106,419**	**7,170,741**	**(116,760)**	**(95,090)**
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	22,286	7,892	-	-
Interest received	277,222	350,673	11,422	17,666
Dividends received	3,306	14,153	2,147,218	1,937,912
Acquisition of property, plant and equipment	(3,018,972)	(1,944,657)	(332)	-
Acquisition and construction of investment property	(4,152)	(3,623)	-	-
Acquisition of non-controlling interest in subsidiary	(38,185)	-	(38,185)	-
Acquisition of intangible assets	(84,705)	(69,198)	-	-
Acquisition of biological asets	(48,323)	(4,400)	-	-
Proceeds from sale of biological assets	86,354	12,721	-	-
Disposal / (Investment) of FVTOCI investments	-	(2,010)	-	-
Addition to other financial assets	91,618	(5,028)	-	-
Net cash from / (used in) investing activities	**(2,713,550)**	**(1,643,477)**	**2,120,123**	**1,955,578**
Cash flows from financing activities				
Proceeds from short term borrowings	(1,290,000)	2,474,580	-	-
Repayment of long term borrowings	(459,884)	(1,384,855)	(99,325)	(99,434)
Payment of finance lease liabilities	-	(1,099)	-	-
Lease payments	(1,875,352)	(1,729,579)	-	-
Dividend paid to shareholders	(2,014,070)	(1,702,739)	(2,014,070)	(1,702,739)
Subsidiary dividend paid to non-controlling interest	(840,493)	(751,931)	-	-
Net cash from / (used in) financing activities	**(6,479,799)**	**(3,095,623)**	**(2,113,395)**	**(1,802,173)**
Net increase in cash and cash equivalents	**913,070**	**2,431,641**	**(110,031)**	**58,315**
Cash and cash equivalents at 1 April	5,456,066	4,851,780	432,428	457,558
Net increase / (decrease) in cash and cash equivalents	913,070	2,431,641	(110,031)	58,315
Cash and cash equivalents at 30 September	**6,369,136**	**7,283,421**	**322,397**	**515,873**

Segment Information

For the six month ended *In thousands of rupees*	Retail 30-Sep 2025	Retail 30-Sep 2024	Food and Beverage & Manufacturing 30-Sep 2025	Food and Beverage & Manufacturing 30-Sep 2024	Restaurants 30-Sep 2025	Restaurants 30-Sep 2024
Revenue						
Gross revenue	97,077,176	90,142,276	38,280,410	34,744,069	6,608,672	6,108,082
Eliminations of inter segment revenue	(110,488)	(105,034)	(9,585,348)	(10,444,165)	-	-
External revenue	96,966,688	90,037,242	28,695,062	24,299,904	6,608,672	6,108,082
Segment result						
Results from operating activities	4,322,882	3,634,997	3,920,612	3,182,584	1,250,188	1,173,145

As at *In thousands of rupees*	Retail 30-Sep 2025	Retail 30-Sep 2024	Food and Beverage & Manufacturing 30-Sep 2025	Food and Beverage & Manufacturing 30-Sep 2024	Restaurants 30-Sep 2025	Restaurants 30-Sep 2024
Segment assets						
Segment non-current assets						
Property, plant & equipment	27,120,608	26,906,333	10,645,823	10,964,258	2,497,359	2,092,000
Right of use assets	15,032,022	17,353,726	86,882	119,489	1,614,602	1,415,881
Investment property	-	-	252,820	209,077	-	-
Intangible assets	91,142	91,620	685,863	674,399	536,544	392,743
Other financial assets	-	-	316	241	310	237
Deferred tax assets	-	-	-	-	-	-
Biological assets	-	-	-	65,738	-	-
Total segment non-current assets	42,243,772	44,351,679	11,671,704	12,033,202	4,648,815	3,900,861
Current assets						
Inventories	15,929,059	15,493,984	9,501,973	7,694,915	385,326	421,250
Biological assets	-	-	47,123	163,330	-	-
Trade and other receivables	6,364,430	6,027,473	6,656,850	6,054,394	467,744	399,595
Amounts due from other related parties	21,752	10,387	8,548	20,579	-	-
Other financial assets	-	-	128,588	119,373	-	-
Cash and cash equivalents	3,892,427	5,583,650	2,398,856	2,544,845	1,224,941	1,212,149
Total segment current assets	26,207,668	27,115,494	18,741,938	16,597,436	2,078,011	2,032,994
Total segment assets	68,451,440	71,467,173	30,413,641	28,630,638	6,726,826	5,933,855
Segment liabilities						
Non-current liabilities						
Interest bearing loans and borrowings	18,739,511	20,576,890	136,716	246,482	1,857,329	1,602,449
Employee benefits	1,311,707	1,104,468	232,658	190,284	-	-
Trade and other payables	-	-	-	-	-	-
Deferred tax liabilities	(365,527)	(385,966)	988,055	1,036,167	(49,032)	(59,981)
Total segment non-current liabilities	19,685,691	21,295,392	1,357,429	1,472,933	1,808,297	1,542,468
Current liabilities						
Trade and other payables	25,889,671	25,437,446	8,166,830	5,990,796	1,700,821	1,311,498
Current tax liabilities	1,791,236	1,839,388	2,630,512	2,829,946	946,644	986,902
Borrowings	8,049,320	12,230,434	4,440,650	6,678,031	295,970	420,378
Amounts due to other related parties	11,638	33,483	-	360	-	-
Total segment current liabilities	35,741,865	39,540,751	15,237,992	15,499,133	2,943,435	2,718,778
Total segment liabilities	55,427,556	60,836,143	16,595,420	16,972,066	4,751,732	4,261,246

Segment Information

For the six month ended *In thousands of rupees*	Real Estate 30-Sep 2025	 30-Sep 2024	Entertainment 30-Sep 2025	 30-Sep 2024	Group 30-Sep 2025	 30-Sep 2024
Revenue						
Gross revenue	157,112	254,101	309,864	281,983	142,433,234	131,530,511
Eliminations of inter segment revenue	(34,026)	(58,099)	-	-	(9,729,862)	(10,607,298)
Corporate and other unallocated operating profit/(loss)					61,645	-
External revenue	123,086	196,002	309,864	281,983	132,765,017	120,923,213
Segment result						
Results from operating activities	(126,171)	(13,077)	76,122	73,382	9,443,633	8,051,031
Corporate and other unallocated operating profit/(loss)					148,389	(6,435)
Total results from operating activities					9,592,022	8,044,596

As at *In thousands of rupees*	Real Estate 30-Sep 2025	 30-Sep 2024	Entertainment 30-Sep 2025	 30-Sep 2024	Group 30-Sep 2025	 30-Sep 2024
Segment assets						
Non-current assets						
Property, plant & equipment	5,831,416	5,062,207	159,153	192,815	46,254,359	45,217,612
Right of use assets	182,641	185,570	179,562	202,303	17,095,708	19,276,968
Investment property	11,826,633	11,693,217	-	-	12,079,453	11,902,294
Intangible assets	-	6,890	325	716	1,313,874	1,166,368
Other financial assets	-	40,771	-	-	626	41,249
Deferred tax assets	-	-	-	-	-	-
Biological assets	-	-	-	-	-	65,738
Total segment non-current assets	17,840,689	16,988,655	339,040	395,834	76,744,020	77,670,229
Current assets						
Inventories	3,902	3,590	8,407	7,687	25,828,666	23,621,426
Biological assets	-	-	-	-	47,123	163,330
Trade and other receivables	1,068,085	677,029	8,062	17,379	14,565,171	13,175,870
Amounts due from other related parties	69,488	597	7,420	936	107,208	32,499
Other financial assets	46,337	16,762	-	-	174,925	136,135
Cash and cash equivalents	30,497	17,097	95,138	69,905	7,641,859	9,427,646
Total segment current assets	1,218,310	715,075	119,026	95,907	48,364,952	46,556,906
Total segment assets	19,058,999	17,703,730	458,067	491,741	125,108,972	124,227,135
Corporate and other unallocated assets					22,203,395	22,576,736
Total assets					147,312,367	146,803,871
Segment liabilities						
Non-current liabilities						
Interest bearing loans and borrowings	1,175,882	275,509	269,463	282,219	22,178,901	22,983,548
Employee benefits	96,208	90,061	3,498	2,560	1,644,071	1,387,373
Trade and other payables	183,346	198,613	-	-	183,346	198,613
Deferred tax liabilities	1,786,417	1,813,798	-	-	2,359,913	2,404,019
Total segment non-current liabilities	3,241,853	2,377,981	272,961	284,779	26,366,231	26,973,553
Current liabilities						
Trade and other payables	482,875	349,642	88,763	115,659	36,328,960	33,205,041
Current tax liabilities	73	3,302	-	-	5,368,465	5,659,538
Borrowings	4,500,124	3,072,222	61,675	54,994	17,347,739	22,456,059
Amounts due to other related companies	-	-	18,535	19,968	30,173	53,811
Total segment current liabilities	4,983,072	3,425,166	168,973	190,621	59,075,337	61,374,449
Total segment liabilities	8,224,925	5,803,147	441,934	475,400	85,441,568	88,348,002
Corporate and other unallocated liabilities					12,745,514	13,507,679
Total liabilities					98,187,082	101,855,681

Explanatory Notes

01. Basis of Preparation

These Financial Statements of C T Holdings Group, prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs) for the quarter ended 30 September 2025, are provisional and subject to Audit.

These Financial Statements have been prepared in accordance with Sri Lanka Accounting Standard No. 34 – Interim Financial Statements and use the same accounting policies and presentation as in the Financial Statements for the year ended 31 March 2025. The Group has not adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Freehold Land and Investment Property are respectively shown at the values in existence as at the last date of valuation. Other investments are reflected at values in existence as at the reporting date.

02. Fair Value Measurement and Related Fair Value Disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the year. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income.

Fair valuation was done as of 30 September 2025 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology, Fair value would not significantly vary if one or more than inputs were changed.

03. Stated Capital

Stated Capital of the Company as at 30 September 2025 is represented by 201,406,978 ordinary shares.

04. Market Price Per Share

For the quarter ended 30 September	2025 (Rs.)	2024 (Rs.)	Change (Rs.)	Change (%)
Last Traded	672.00	280.00	392.00	140.00%
Highest	752.00	305.00	447.00	146.56%
Lowest	540.00	265.25	274.75	103.58%

05. Directors' Shareholdings

As at 30 September	2025 (No's)	2024 (No's)
Louis Page	11,000	11,000
Ranjit Page	19,155,521	19,155,521
A D B Talwatte	-	-
Mrs. Cecilia Page	N/A	1,901,008
Joseph Page	5,869,172	7,069,172
Dr. A Aravinda Page	971,884	971,884
M I Abdul Wahid	-	-
S C Niles	56,485	56,485
Priyan Edirisinghe	-	-
Joel Selvanayagam	-	-
Ms. M M Page	10,097,807	N/A
Suren De Silva	-	-
	36,161,869	**29,165,070**

06. Public Shareholding

As at 30 September	2025	2024
Shareholders (No's)	1,456	1,372
Shareholding (%)	24.23%	33.54%
Float adjusted market capitalisation (Rs.'000)	32,788,301	18,915,716

Accordingly, the Company complies with the Minimum Public Holding requirement of the Main Board as per Option 1 of Section 7.13.1 (a) of the CSE Listing Rules.

Explanatory Notes

07. Top 20 Shareholders

As at 30 September	2025		2024	
	No's	%	No's	%
Odeon Holdings (Ceylon) (Pvt) Ltd	98,297,012	48.81%	85,229,012	42.32%
Mr. Ranjit Page	19,155,521	9.51%	19,155,521	9.51%
The late Mr. Anthony A. Page	17,501,287	8.69%	17,501,287	8.69%
Ms. M.M. Page	10,097,807	5.01%	11,632,988	5.78%
Sir Chittampalam A Gardiner Trust	10,120,004	5.02%	10,120,004	5.02%
Employees' Provident Fund	7,686,987	3.82%	7,686,987	3.82%
Mr. Joseph Page	5,869,172	2.91%	7,069,172	3.51%
Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	2,436,647	1.21%	2,367,696	1.18%
Mrs. T. Selvaratnam	2,210,250	1.10%	5,667,250	2.81%
SSBT-Sunsuper Pty. Ltd. As Trustee for Sunsuper Super Annuation Fund	2,074,531	1.03%	2,018,080	1.00%
Sampath Bank PLC/Senthilverl Holdings (Pvt) Ltd	1,520,456	0.75%	-	0.00%
Mr. A.I. Dominic	1,449,940	0.72%	1,449,940	0.72%
Mrs. A.M. Basnayake	1,147,209	0.57%	1,146,659	0.57%
Ms. A.M.L Page	1,003,234	0.50%	1,003,234	0.50%
Dr. A. Aravinda Page	971,884	0.48%	971,884	0.48%
The Galle Face Hotel Co. Ltd	915,503	0.45%	915,503	0.45%
Mrs. C. P. Muttukumaru	903,189	0.45%	1,901,008	0.94%
Mr. P. E. Muttukumaru	658,000	0.33%	650,000	0.32%
Mrs. D. Grimshaw	578,070	0.29%	578,070	0.29%
J. B. Cocoshell (Pvt) Ltd	424,761	0.21%	433,980	0.22%
	185,021,464	**91.86%**	**177,498,275**	**88.13%**
Others	16,385,514	8.14%	23,908,703	11.87%
Total	**201,406,978**	**100.00%**	**201,406,978**	**100.00%**

08. Tax expense

	Group		Company	
For the quarter ended 30 September	**2025**	2024	**2025**	2024
In thousands of rupees				
Statement of Profit or Loss				
Income tax	3,255,328	2,911,341	-	-
Deferred tax charge/(reversal)	(384,465)	(513,724)	-	-
	2,870,863	**2,397,617**	-	-

09. Events after the reporting period

No events have occurred since the reporting date which would require any adjustment to, or disclosure in, the financial statements.

10. Contingent liabilities

The income tax concession claimed under the Inland Revenue Act, No. 10 of 2006 and Act, No. 24 of 2017, as well as the Value Added Tax concession/exemption claimed under the Value Added Tax Act, No 14 of 2002 have been contested by the Department of Inland Revenue. The contingent liabilities for the Group in respect of these amount to Rs 994 Mn and Rs 2,260 Mn respectively.

Having sought professional advice, the Management is confident that the tax concessions are applicable and as such no liabilities would arise. Accordingly, no provision has been made in the financial statements.

11. Comparative figures

All per share details have been calculated, for all periods, based on the number of shares in issue as at 30 September 2025.

Corporate Information

Name of Company
C T Holdings PLC

Registration No
PQ 210

Legal Form
Quoted Public Company with limited liability incorporated in Sri Lanka on 29th September 1928 and re-registered under the Companies Act No. 07 of 2007

Board of Directors
Louis Page (Chairman)
Ranjit Page (Deputy Chairman / Managing Director)
Priyan Edirisinghe (Senior Independent Director)
A D B Talwatte (up to 22 July 2025)
Cecilia Page (up to 22 July 2025)
Dr. A Aravinda Page
Joseph Page
Imtiaz Abdul Wahid
Joel Selvanayagam
Suren De Silva
Chulantha Wickramaratne
S C Niles (Executive Director)
M M Page (w.e.f 26 August 2025)

Audit Committee
Priyan Edirisinghe (Chairman)
Joel Selvanayagam
Suren De Silva
Chulantha Wickramaratne (w.e.f 23 July 2025)
A D B Talwatte (up to 22 July 2025)

Remuneration Committee
Priyan Edirisinghe (Chairman)
Joel Selvanayagam
Louis Page

Nominations & Governance Committee
Priyan Edirisinghe (Chairman)
Louis Page
Suren De Silva

Related Party Transactions Review Committee
Priyan Edirisinghe (Chairman)
Joel Selvanayagam
Suren De Silva
Chulantha Wickramaratne (w.e.f 23 July 2025)
A D B Talwatte (up to 22 July 2025)

Registered Office
No 8, Sir Chittampalam A Gardiner Mawatha,
Colombo 2, Sri Lanka
Telephone: +94 11 2431243
Email: info@ctholdings.lk
Fax: +94 11 2447956
Postal Address: P.O. Box 327, Colombo

Exchange Listing
Colombo Stock Exchange

Company Secretary
Hemali Ellawala

Auditors
KPMG, Chartered Accountants

Tax Consultants
Deloitte, Chartered Accountants

Bankers
Cargills Bank PLC
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
Nations Trust Bank PLC
Sampath Bank PLC
Standard Chartered Bank



C T Holdings PLC
No 08, Sir Chittampalam A Gardiner Mawatha,
Colombo 02.