

# **THE COLOMBO FORT LAND & BUILDING PLC**

*Company No. PQ 172*

## ***INTERIM FINANCIAL STATEMENTS***

***For The Quarter Ended  
30th June 2018***

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

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# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

STATEMENT OF COMPREHENSIVE INCOME - GROUP				
	(Unaudited) Three Months ended 30.06.2018 Rs.'000	(Unaudited) Three Months ended 30.06.2017 Rs.'000		Variance %
<b>Revenue</b>	<b>10,056,111</b>	10,592,554	-	5
Cost of Sales	(8,229,461)	(8,483,995)	+	3
<b>Gross Profit</b>	<b>1,826,650</b>	2,108,559	-	13
Other Income / (Expenses)	88,354	185,568	-	52
Distribution Costs	(666,708)	(636,616)	-	5
Administration Expenses	(1,148,144)	(1,107,132)	-	4
Financing Cost	(754,539)	(618,141)	-	22
Share of Results of associates	(10,739)	6,807	-	258
Share of Results of Joint Venture	2,624	-	+	-
<b>Profit before Tax Expense</b>	<b>(662,502)</b>	(60,955)	+	987
Tax Expense	(32,717)	(29,971)	-	9
<b>Profit / (Loss) for the period</b>	<b>(695,219)</b>	(90,926)	-	665
Net (loss)/gain on available-for-sale financial assets	(607)	(39,204)	+	98
Actuarial Gain /Losses on Defined Plan	(360)	(17)	-	2,018
Share of Results of Associate	(36,646)	29,665	-	224
Tax on Other Comprehensive Income	(1,845)	-	-	-
Currency Translation of foreing Operation	-	-	-	-
<b>Total Comprehensive Income For The Period</b>	<b>(734,677)</b>	(100,482)	-	631
<b>Profit Attributable to</b>				
Equity Holders of the Parent	(483,082)	(126,415)	-	282
Non -Controlling Interest	(212,137)	35,489	-	698
	<b>(695,219)</b>	(90,926)	-	665
<b>Total Comprehensive Income Attributable to</b>				
Equity Holders of the Parent	(531,880)	(160,270)	-	232
Non -Controlling Interest	(202,797)	59,788	-	439
	<b>(734,677)</b>	(100,482)	-	631
<b>Earnings per Share (Rs.)</b>	<b>(2.68)</b>	(0.70)	-	283

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

STATEMENT OF COMPREHENSIVE INCOME - COMPANY				
	(Unaudited) Three Months ended 30.06.2018 Rs.'000	(Unaudited) Three Months ended 30.06.2017 Rs.'000		Variance %
Revenue	31,339	9,219	+	240
Cost of Sales	-	-	-	-
<b>Gross Profit</b>	<b>31,339</b>	<b>9,219</b>	<b>+</b>	<b>240</b>
Other Income	7,966	9,330	-	15
Distribution Costs	-	-	-	-
Administration Expenses	(20,821)	(12,007)	-	73
Other Expenses	-	-	-	-
Net Finance Cost	(17,250)	(6,608)	-	161
<b>Profit before Tax Expense</b>	<b>1,234</b>	<b>(66)</b>	<b>+</b>	<b>1,970</b>
Tax Expense	-	(2,517)	+	100
<b>Profit / (Loss) for the period</b>	<b>1,234</b>	<b>(2,583)</b>	<b>+</b>	<b>148</b>
<b>Other Comprehensive Income</b>				
Net (loss)/gain on available-for-sale financial assets	(137)	187	-	173
<b>Total Comprehensive Income For The Period</b>	<b>1,097</b>	<b>(2,396)</b>	<b>+</b>	<b>146</b>
<b>Earnings per Share (Rs.)</b>	<b>0.01</b>	<b>(0.01)</b>	<b>+</b>	<b>200</b>

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

STATEMENT OF FINANCIAL POSITION							
Group (Unaudited) As at 31.03.2018 Rs.'000	Company (Unaudited) As at 31.03.2018 Rs.'000		Group (Unaudited) As at 30.06.2018 Rs.'000	Company (Unaudited) As at 30.06.2017 Rs.'000	Group (Unaudited) As at 30.06.2018 Rs.'000	Company (Unaudited) As at 30.06.2017 Rs.'000	
<b>ASSETS</b>							
<b>Non - Current Assets</b>							
19,469,205	14,420	Property, Plant & Equipment	19,221,590	20,008,085	14,014	2,082	
437,089	-	Leasehold Properties	428,653	465,919	-	-	
646,008	803,539	Investment Properties	642,231	173,540	803,229	718,780	
1,637,560	-	Biological Assets	1,777,138	1,544,086	-	-	
1,049,148	-	Intangible Assets	1,042,134	1,068,878	-	-	
-	1,447,654	Investments in Subsidiaries	-	-	1,447,654	1,129,372	
451,844	91,526	Investments in equity accounted investees	693,102	479,259	91,526	89,434	
840,830	1,536	Other Investments	493,649	565,776	1,399	1,849	
-	-	Employee Benefits	-	-	-	-	
380,865	-	Deferred Tax Assets	395,947	203,135	-	-	
24,912,549	2,358,675		24,694,443	24,508,678	2,357,822	1,941,517	
<b>Current Assets</b>							
7,910,025	-	Inventories	7,787,133	6,866,327	-	-	
8,923,962	2,367	Trade and Other Receivables	7,769,834	7,270,543	8,486	5,787	
		Fair Value gain on growing produce of					
16,419	-	bearer Biological Assets	16,327	19,985	-	-	
134,227	116,423	Amounts Due from Related Parties	151,362	183,402	126,449	164,566	
-	107,000	Loans Given to Related Parties	-	-	107,000	354,500	
268,203	-	Income Tax Recoverable	180,489	152,143	-	-	
865,187	-	Other Investments	811,829	978,363	-	-	
1,854,723	128,736	Bank & Cash Balances	1,071,484	1,383,923	125,730	120,795	
19,972,746	354,526		17,788,458	16,854,686	367,665	645,648	
60,000	-	Assets Held for Sale	60,000	-	-	-	
44,945,295	2,713,201	<b>Total Assets</b>	42,542,901	41,363,364	2,725,487	2,587,165	
<b>EQUITY AND LIABILITIES</b>							
<b>Equity Attributable to Equity Holders of the Parent</b>							
327,000	327,000	Stated Capital	327,000	327,000	327,000	327,000	
20,058	10,000	Capital Reserves	20,058	20,058	10,000	10,000	
5,887,568	1,245,621	Revenue Reserves	5,355,689	6,247,770	1,246,718	1,173,538	
6,234,626	1,582,621		5,702,747	6,594,828	1,583,718	1,510,538	
4,027,975	-	Non- Controlling interest	3,772,461	3,884,135	-	-	
10,262,601	1,582,621	<b>Total Equity</b>	9,475,208	10,478,963	1,583,718	1,510,538	
<b>Non - Current Liabilities</b>							
8,146,869	166,462	Loans and Borrowings	8,389,670	6,371,874	143,363	108,500	
571,186	-	Deferred Income - Capital Grants	570,567	574,490	-	-	
623,358	28,604	Deferred Tax Liabilities	1,049,280	622,212	28,605	26,561	
2,834,000	-	Employee Benefits	2,861,554	2,470,734	-	-	
21,793	-	Rent Received in Advance	3,873	18,963	-	-	
12,197,206	195,066		12,874,944	10,058,273	171,968	135,061	
<b>Current Liabilities</b>							
8,442,518	40,415	Trade & Other Payables	7,210,814	7,496,206	40,087	49,621	
305,159	659,907	Amounts Due to Related Parties	444,213	374,263	692,624	699,738	
10,305,018	71,129	Loans and Borrowings	9,042,603	9,563,239	88,733	49,000	
8,772	8,772	Rent Received in Advance	6,079	12,064	6,079	75	
321,320	48,527	Income Tax Payables	336,048	255,950	48,027	44,261	
3,102,701	106,764	Bank Overdraft	3,152,993	3,124,406	94,251	98,871	
22,485,488	935,514		20,192,750	20,826,128	969,801	941,566	
34,682,694	1,130,580	<b>Total Liabilities</b>	33,067,694	30,884,401	1,141,769	1,076,627	
44,945,295	2,713,201	<b>Total Equity and Liabilities</b>	42,542,901	41,363,364	2,725,487	2,587,165	
34.64	8.79	<b>Net Asset per Share (Rs.)</b>	31.68	36.64	8.80	8.39	

The Board of Directors are responsible for the preparation and presentation of these financial statements.  
For and on behalf of the Board.

(Sgd.)  
**R. Seevaratnam**  
Director

(Sgd.)  
**Anushman Rajaratnam**  
Group Managing Director

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

## STATEMENT OF CHANGES IN EQUITY

*Group*

	Equity Attributable to Equity Holders of the Parent								
	Stated capital	Prop.Dev. Reserve	Capital Reserve fund	Available for Sale Reserve	General Reserve	Accumulated Profit/(Loss)	Total	Non-controlling Interest	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2018	327,000	15,190	4,868	1,035,126	84,453	4,767,990	6,234,627	4,027,974	10,262,601
Profit for the Period	-	-	-	-	-	(483,082)	(483,082)	(212,137)	(695,219)
Other Comprehensive Income	-	-	-	(34,166)	-	(14,633)	(48,799)	9,341	(39,458)
Subsidiary Dividend to Minority Shareholders	-	-	-	-	-	-	-	(52,716)	(52,716)
Dividend Payable	-	-	-	-	-	-	-	-	-
<b>Balance as at 30.06.2018</b>	<b>327,000</b>	<b>15,190</b>	<b>4,868</b>	<b>1,000,960</b>	<b>84,453</b>	<b>4,270,275</b>	<b>5,702,747</b>	<b>3,772,461</b>	<b>9,475,208</b>
Balance as at 01.04.2017	327,000	15,190	4,868	1,043,860	84,453	5,570,182	7,045,553	3,891,740	10,937,293
Profit for the Period	-	-	-	-	-	(126,415)	(126,415)	35,489	(90,926)
Other Comprehensive Income	-	-	-	41,307	-	(75,162)	(33,855)	24,299	(9,556)
Subsidiary Dividend to Minority Shareholders	-	-	-	-	-	-	-	(52,716)	(52,716)
Effect of changes in Percentage Holding in subsidiaries	-	-	-	-	-	(290,455)	(290,455)	(14,677)	(305,132)
Dividend Payable	-	-	-	-	-	-	-	-	-
<b>Balance as at 30.06.2017</b>	<b>327,000</b>	<b>15,190</b>	<b>4,868</b>	<b>1,085,167</b>	<b>84,453</b>	<b>5,078,150</b>	<b>6,594,828</b>	<b>3,884,135</b>	<b>10,478,963</b>

*Company*

	Stated capital	Prop.Dev. Reserve	General Reserve	Available for Sale Reserve	Accumulated Profit/(Loss)	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2018	327,000	10,000	501	1,218	1,243,902	1,582,621
Profit for the period	-	-	-	-	1,234	1,234
Other Comprehensive Income	-	-	-	(137)	-	(137)
Dividend payable	-	-	-	-	-	-
<b>Balance as at 30.06.2018</b>	<b>327,000</b>	<b>10,000</b>	<b>501</b>	<b>1,081</b>	<b>1,245,136</b>	<b>1,583,718</b>
Balance as at 01.04.2017	327,000	10,000	501	1,343	1,174,090	1,512,934
Profit for the Period	-	-	-	-	(2,583)	(2,583)
Other Comprehensive Income	-	-	-	187	-	187
Dividend payable	-	-	-	-	-	-
<b>Balance as at 30.06.2017</b>	<b>327,000</b>	<b>10,000</b>	<b>501</b>	<b>1,530</b>	<b>1,171,507</b>	<b>1,510,538</b>

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## STATEMENT OF CASH FLOWS

For the Period ended 00th January	Group		Company	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000
<b>Cash Flows from Operating Activities</b>				
Profit before Tax Expense	(662,502)	(60,955)	1,234	(66)
<b>Adjustments for :</b>				
Depreciation	297,833	273,411	1,581	688
(Profit) / Loss on Disposal of Property Plant & Equipment	(21,724)	(5,908)	-	-
(Profit) / Loss on Disposal of Long/Short-Term Investments	76,057	(47,668)	-	-
Share of Results of equity accounted investees	10,739	(6,807)	-	-
Rental Income	-	-	(9,575)	(113)
Dividend Income	85,359	-	(2,782)	(2,411)
Interest Expenses	619,158	656,201	23,332	20,683
Interest Income	(43,115)	(54,590)	(6,082)	(14,075)
Deffered Income	(8,799)	(9,582)	-	-
Provision / (Reversal of) Bad & Doubtful Debts	9,990	5,640	-	-
Provision for Retirement Gratuity	121,308	110,168	-	-
Change in Fair Value of Biological Asset	-	-	-	-
Provision for / (Reversal of) Impairment in Value of Investments	-	-	-	-
Provision for Obsolete Stocks	7,211	6,361	-	-
Other Provisions	3,600	2,308	-	-
Written back of Creditors	-	-	-	-
Gain / (Loss) on translation of Foreign Currency	625	9,518	-	-
<b>Profit before Working Capital Changes</b>	<b>495,740</b>	<b>878,097</b>	<b>7,708</b>	<b>4,706</b>
(Increase)/ Decrease in Inventories	122,892	48,512	-	-
(Increase) / Decrease in Trade and other Receivable	1,154,128	777,643	(6,144)	45,625
(Increase) / Decrease in Amounts due from Related Parties	(17,135)	93,614	(10,025)	17,020
Increase / (Decrease) in Trade and other Payables	(1,231,705)	(15,892)	605	1,417
Increase / (Decrease) in Amounts due to Related Parties	139,054	2,829	(21,283)	(25,871)
<b>Cash generated from Operations</b>	<b>662,974</b>	<b>1,784,803</b>	<b>(29,139)</b>	<b>42,897</b>
Gratuity Paid	(85,532)	(49,216)	-	-
Taxes Paid	(84,259)	(92,132)	(748)	-
Interest Paid	(619,158)	(656,201)	(24,264)	(20,683)
Rent Received	7,187	6,474	6,882	-
<b>Net cash generated from/(used in) Operating Activities</b>	<b>(118,788)</b>	<b>993,728</b>	<b>(47,269)</b>	<b>22,214</b>
<b>Cash Flows from Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(110,920)	(294,223)	(365)	-
Proceeds from Disposal of Property, Plant & Equipment	(79,900)	7,463	-	-
Investments in Subsidiaries and Associates	-	(659,854)	-	-
(Acquisition) / Disposal of Other Short Term Investments	27,849	(62,369)	-	-
Proceeds from Disposal of Subsidiaries and Associates	-	-	-	-
(Acquisition) / Disposal of Other Long Term Investments	2,278	2,476	-	-
Loans Given to Related Parties	-	-	-	-
Acquisition and Disposal of Subsidiary Shares from /to NCI	-	-	-	-
Settlement of Loans Due from Related Parties	-	-	-	-
Interest Received	15,451	54,590	6,040	14,075
Dividend Received	(85,359)	-	2,850	2,411
<b>Net cash generated from/(used in) Investing Activities</b>	<b>(230,601)</b>	<b>(951,917)</b>	<b>8,525</b>	<b>16,486</b>
<b>Cash Flows from Financing Activities</b>				
Receipts of Loans and Leases	973,883	710,246	-	-
Increase/(Decrease) in Loan to Related Parties	-	-	54,000	-
Proceeds from Rights Issue	-	-	-	-
Repayment of Loans and Leases	(1,458,025)	(842,653)	(5,748)	(25,000)
Capital / Lease Grants Received	-	-	-	-
Dividend Paid by Non Controlling Interests	-	-	-	-
Dividend Paid	-	-	-	-
<b>Net cash generated from/(used in) Financing Activities</b>	<b>(484,142)</b>	<b>(132,407)</b>	<b>48,252</b>	<b>(25,000)</b>
Net Increase in Cash & Cash Equivalents	(833,531)	(90,596)	9,508	13,700
Cash & Cash Equivalents at the beginning of the year	(1,247,978)	(1,649,887)	21,971	8,224
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>(2,081,509)</b>	<b>(1,740,483)</b>	<b>31,479</b>	<b>21,924</b>

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## SEGMENTAL INFORMATION

Information based on primary segments (Business Segments)

### Segment Revenue

	Segment Revenue		Inter Segment		Total Revenue	
<i>For the Period ended 00th January</i>	2018	2017	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Trading of Consumer Products	6,352,929	6,602,359	(1,384,977)	(1,246,354)	4,967,952	5,356,005
Trading of Industrial Products	2,553,337	2,508,378	(15,623)	(22,132)	2,537,714	2,486,246
Leisure	273,750	255,440	(2,662)	-	271,088	255,440
Plantations	2,139,509	2,405,288	(32,903)	(46,849)	2,106,606	2,358,439
Others	217,904	193,902	(45,153)	(57,478)	172,751	136,424
	<b>11,537,429</b>	<b>11,965,367</b>	<b>(1,481,318)</b>	<b>(1,372,813)</b>	<b>10,056,111</b>	<b>10,592,554</b>

### Profit / (Loss) Attributable to

	Equity Holders		Non- Controlling interest		Total	
<i>For the Period ended 00th January</i>	2018	2017	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Trading of Consumer Products	(204,232)	5,701	(90,228)	(1,216)	(294,460)	4,485
Trading of Industrial Products	(154,665)	(142,443)	(52,472)	(49,267)	(207,137)	(191,710)
Leisure	(49,759)	(40,051)	(42,622)	(41,038)	(92,381)	(81,089)
Plantations	(53,395)	54,907	(26,114)	123,244	(79,509)	178,151
Others	(21,030)	(4,529)	(702)	3,766	(21,732)	(763)
	<b>(483,082)</b>	<b>(126,415)</b>	<b>(212,137)</b>	<b>35,489</b>	<b>(695,219)</b>	<b>(90,926)</b>



# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

SEGMENTAL INFORMATION										
Information Based on Primary Segments (Business Segments)										
Segment Results										
For the Period ended 00th January	Operating Profit		Finance Cost		Profit before Tax		Tax Expense		Profit/ (Loss) for the Year	
	2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000
Trading of Consumer Products	(23,698)	209,137	(243,582)	(189,944)	(264,656)	19,193	(29,804)	(14,708)	(294,460)	4,485
Trading of Industrial Products	42,674	15,932	(250,554)	(198,530)	(207,880)	(182,598)	743	(9,112)	(207,137)	(191,710)
Leisure	(43,511)	(33,659)	(46,427)	(44,418)	(89,938)	(78,077)	(2,443)	(3,012)	(92,381)	(81,089)
Plantations	95,828	346,258	(175,337)	(167,981)	(79,509)	178,277	-	(126)	(79,509)	178,151
Others	18,120	19,518	(38,639)	(17,268)	(20,519)	2,250	(1,213)	(3,013)	(21,732)	(763)
	89,413	557,186	(754,539)	(618,141)	(662,502)	(60,955)	(32,717)	(29,971)	(695,219)	(90,926)

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## NOTES TO THE FINANCIAL STATEMENTS

01) The accounting policies and methods of computation are consistent with those accounting policies and methods set out in the audited financial statements for the year ended 31st March 2017, and also in compliance with Sri Lanka Accounting Standard LKAS34 - Interim Financial Reporting.

- The Sri Lanka Accounting Standard – SLFRS 9 Financial Instruments is effective for annual periods beginning on or after 01st January 2018. CA Sri Lanka has granted the option, via the Statement of Alternative Treatment (SoAT) to prepare the interim financial statements continuing the application of LKAS 39 Financial Instruments: Recognition and Measurement, with disclosures on impact to the Statement of Comprehensive Income for the period, if SLFRS 9 has been applied As permitted by the above SoAT, the Company has prepared Interim Financial Statements based on LKAS 39 and the impact to the Statement of Comprehensive Income and Net Assets is given below; Financial Assets classified as Available for Sale as per LKAS 39 will be classified as Financial Assets at fair value through other comprehensive income (FVTOCI), with the application of SLFRS 9. As previously the change in fair value will be taken to other comprehensive income in the year. On derecognition of a Financial Asset, the fair value previously taken to the Available for Sale Reserve will be transferred to Retained earnings through Other Comprehensive Income and will not be recycled to the Statement of Profit or Loss.

02) The balances pertaining to the comparative period have been reclassified, where relevant, for better presentation and to be comparable with those of the current period.

03) The consolidated Financial Statements have been prepared on an accrual basis and under the historical cost convention unless stated otherwise.

04) No circumstances have arisen since the reporting period, that require adjustments to or disclosure in the financial statements except the following:

### • C M Holdings PLC

C M Holdings PLC has on 23rd July 2018 disposed of its 99.9% of equity stake comprising of 1,376,004 ordinary shares of its subsidiary CarPlan Ltd, to the company's subsidiary KIA Motors (Lanka) Ltd for a consideration of Rs. 54,000,000/- This was carried out in order to consolidate the entire business of "KIA" under KIA Motors (Lanka) Ltd.

05) There has been no significant change in the nature of the contingent liabilities which were disclosed in the audited financial statements for the year ended 31st March 2017 other than the following:

### Company

The Corporate Guarantees issued by the Company as at 31st March 2017 was Rs.63.31Mn. As at 31st March 2018 Guarantees amounting to Rs.30.31Mn have been cancelled. Thereby, Corporate Guarantees issued by the Company as at 30th June 2018 was Rs.30Mn.

06) The figures in the Financial Statements are provisional and subject to audit.

### 07) Share Information

As at 30th June

2018

1905

Stated Capital (Rs.'000')

327,000

327,000

Number of Ordinary Shares (Voting) Issued

180,000,000

180,000,000

### 08) Market Price Per Share for the Quarter ended

30.06.2018

30.06.2017

Rs.

Rs.

- Highest

20.90

23.00

- Lowest

14.50

18.10

- Last Traded Price

17.10

20.00

(Volume Weighted Average)

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## NOTES TO THE FINANCIAL STATEMENTS

### 09) Directors direct shareholdings as at 30th June 2018

<u>Name of Director</u>	<u>No. of Shares</u>
Mr. A. Rajaratnam	500
Mr. S. D. R. Arudpragasam	176,000
Mr. A. M. de S. Jayaratne	500
Ms. A. K. Gunawardhana	25,000
Mr. C. P. R. Perera	10,000

### 10) The percentage of shares held by the public as at 30th June 2018 was 31.86%.

### 11) The number of Public Shareholders as at 30th June 2018 were 2,179.

### 12) The applicable option under Colombo Stock Exchange Rule 7.13.1 on Minimum Public Holding is Option 5 and the Float Adjusted Market Capitalization as at 30th June 2018 was Rs.980.65Mn.

### 13) The twenty major Shareholders as at 30th June 2018 were as follows:

<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>%</u>
1. Colombo Investment Trust PLC	25,162,969	13.98
2. Property & Investment Holdings (Pvt) Limited	24,799,690	13.78
3. Colombo Fort Investments PLC	21,718,586	12.07
4. Capital Investments Limited	19,484,375	10.82
5. Corporate Holdings (Pvt) Limited A/c No.02	9,099,080	5.06
6. Financial Trust Limited	7,244,255	4.02
7. Sampath Bank PLC / Dr. T. Senthilverl	6,922,023	3.85
8. Seylan Bank PLC / Dr. T. Senthilverl	6,783,595	3.77
9. Sampath Bank PLC / Mr. A. Sithampalam	6,094,530	3.39
10. Seylan Bank PLC / Mr. A. Sithampalam	5,000,000	2.78
11. Union Investments (Pvt) Limited	4,089,680	2.27
12. Commercial Bank of Ceylon PLC / Capital Investments Limited	3,600,000	2.00
13. Commercial Bank of Ceylon PLC / Property & Investment Holdings (Pvt) Limited	3,600,000	2.00
14. Corporate Holdings (Pvt) Limited A/c No.01	1,953,265	1.09
15. Mr. R. Maheswaran	1,800,000	1.00
16. Ms. A. Radhakrishnan	1,800,000	1.00
17. Ms. M. P. Radhakrishnan	1,800,000	1.00
18. Jacey Trust Services (Private) Limited - Account No.01	1,252,500	0.70
19. Associated Electrical Corporation Limited	1,157,900	0.64
20. Mr. A. Sithampalam	1,011,000	0.56
<b>Total</b>	<b>154,373,448</b>	<b>85.78</b>

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

## CORPORATE INFORMATION

### Board of Directors

**A. Rajaratnam (Chairman)**

FCA

**S.D.R. Arudpragasam (Deputy Chairman)**

FCMA (U.K)

**Anushman Rajaratnam (Group Managing Director)**

B.Sc (Hons), CPA, MBA

**A.M. de S. Jayaratne**

B.Sc.(Econ.), FCA (Eng. and Wales), FCA (ICASL)

**R. Seevaratnam**

B.Sc.(Lond.), FCA (Eng. and Wales), FCA (ICASL)

**Ms.A.K. Gunawardhana**

LL.B (Hons.) (Colombo)

LL.M (Distinction ) (Georgetown)

Attorney-at-Law

**C.P.R. Perera**

**P. M. A. Sirimane**

FCA, MBA

**S. Rajaratnam**

B.Sc., CA

### Name of the Company

The Colombo Fort Land & Building PLC

### Legal Form

A Quoted Company with limited liability, incorporated under the provisions of the Joint Stock Companies Ordinance 1861 & 1888 on 30th April, 1895 and re-registered under the Companies Act No.07 of 2007 on 3rd July, 2008.

### Company No.

PQ 172

### Registered Office

No. 8-5/2, Leyden Bastian Road,  
York Arcade Building,  
Colombo 1.

Tel: 011 - 2344485 - 9

### Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

### Bankers

Commercial Bank of Ceylon PLC

Standard Chartered Bank

Hatton National Bank PLC

Indian Bank

Sampath Bank PLC

### Auditors

Messrs. KPMG

Chartered Accountants

### Legal Advisers

Messrs. Julius & Creasy

Attorneys-at-Law

### Tax Advisers

Messrs. KPMG

Chartered Accountants

### Managers & Secretaries

Corporate Managers & Secretaries (Private) Limited

No. 8-5/2, Leyden Bastian Road,

York Arcade Building,

Colombo 1.

Tel: 011 - 2344485 - 9