

# **THE COLOMBO FORT LAND & BUILDING PLC**

*Company No. PQ 172*

## ***INTERIM FINANCIAL STATEMENTS***

***For The Nine Months Ended  
31st December 2018***

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

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# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

STATEMENT OF COMPREHENSIVE INCOME - GROUP								
	(Unaudited) Quarter ended 31.12.2018 Rs.'000	(Unaudited) Quarter ended 31.12.2017 Rs.'000		Variance %	(Unaudited) Nine Months ended 31.12.2018 Rs.'000	(Unaudited) Nine Months ended 31.12.2017 Rs.'000		Variance %
Revenue	10,318,196	10,865,695	-	5	31,247,003	31,923,215	-	2
Cost of Sales	(8,213,216)	(8,429,789)	+	3	(25,649,183)	(25,320,026)	-	1
Gross Profit	2,104,980	2,435,906	-	14	5,597,820	6,603,189	-	15
Other Income / (Expenses)	120,110	20,377	+	489	439,359	555,354	-	21
Distribution Costs	(601,874)	(755,960)	+	20	(1,767,877)	(2,056,365)	+	14
Administration Expenses	(1,182,492)	(1,140,611)	-	4	(3,413,474)	(3,339,875)	-	2
Financing Cost	(1,074,500)	(713,943)	-	51	(2,755,711)	(1,985,528)	-	39
Share of Results of associates	1,207	(710)	+	270	(7,056)	4,555	-	255
Share of Results of Joint Venture	8,642	-	+	-	5,539	-	+	-
Profit before Tax Expense	(623,927)	(154,940)	-	303	(1,901,399)	(218,670)	-	770
Tax Expense	(8,754)	(84,884)	+	90	(97,782)	(192,764)	+	49
Profit / (Loss) for the period	(632,681)	(239,824)	-	164	(1,999,181)	(411,434)	-	386
Net (loss)/gain on available-for-sale financial assets	(131,730)	(3,806)	-	3,361	(31,408)	(63,831)	+	51
Actuarial Gain /Losses on Defined Plan	(14,517)	(1,310)	-	1,008	(19,012)	(4,473)	-	325
Share of Results of Associate	6,796	(73,431)	+	109	(77,356)	4,035	-	2,017
Tax on Other Comprehensive Income	-	-			-	-		
Currency Translation of foreing Operation	-	-			-	-		
Total Comprehensive Income For The Period	(772,131)	(318,370)	-	143	(2,126,956)	(475,703)	-	347
Profit Attributable to								
Equity Holders of the Parent	(426,234)	(237,676)	-	79	(1,352,398)	(484,844)	-	179
Non -Controlling Interest	(206,447)	(2,149)	-	9,508	(646,783)	73,410	-	981
	(632,681)	(239,824)	-	164	(1,999,181)	(411,434)	-	386
Total Comprehensive Income Attributable to								
Equity Holders of the Parent	(559,166)	(273,372)	-	105	(1,478,640)	(551,701)	-	168
Non -Controlling Interest	(212,965)	(44,999)	-	373	(648,316)	75,997	-	953
	(772,131)	(318,372)	-	143	(2,126,956)	(475,703)	-	347
Earnings per Share (Rs.)	(2.37)	(1.32)	-	80	(7.51)	(2.69)	-	179

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

STATEMENT OF COMPREHENSIVE INCOME - COMPANY								
	(Unaudited) Quarter ended 31.12.2018 Rs.'000	(Unaudited) Quarter ended 31.12.2017 Rs.'000		Variance %	(Unaudited) Nine Months ended 31.12.2018 Rs.'000	(Unaudited) Nine Months ended 31.12.2017 Rs.'000		Variance %
<b>Revenue</b>	<b>32,503</b>	30,797	+	6	<b>96,899</b>	55,894	+	73
Cost of Sales	-	-	-	-	-	-	-	-
<b>Gross Profit</b>	<b>32,503</b>	30,797	+	6	<b>96,899</b>	55,894	+	73
Other Income	5,127	41,384	-	88	<b>88,306</b>	119,769	-	26
Distribution Costs	-	-	-	-	-	-	-	-
Administration Expenses	(21,762)	(28,253)	+	23	<b>(63,328)</b>	(54,306)	-	17
Other Expenses	(933)	(308)	-	203	<b>(933)</b>	(308)	-	203
Net Finance Cost	(20,513)	(3,182)	-	545	<b>(57,844)</b>	(15,964)	-	262
<b>Profit before Tax Expense</b>	<b>(5,578)</b>	40,438	-	114	<b>63,100</b>	105,085	-	40
Tax Expense	347	(26,989)	+	101	<b>(2,517)</b>	(32,134)	+	92
<b>Profit / (Loss) for the period</b>	<b>(5,231)</b>	13,449	-	139	<b>60,583</b>	72,951	-	17
<b>Other Comprehensive Income</b>								
Net (loss)/gain on available-for-sale financial assets	(29)	(52)	+	44	<b>(331)</b>	1	-	33,200
<b>Total Comprehensive Income For The Period</b>	<b>(5,260)</b>	13,397	-	139	<b>60,252</b>	72,952	-	17
<b>Earnings per Share (Rs.)</b>	(0.03)	0.07	-	143	<b>0.34</b>	0.41	-	17

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

STATEMENT OF FINANCIAL POSITION							
Group (Audited) As at 31.03.2018 Rs.'000	Company (Audited) As at 31.03.2018 Rs.'000		Group (Unaudited) As at 31.12.2018 Rs.'000	Company (Unaudited) As at 31.12.2017 Rs.'000	Group (Unaudited) As at 31.12.2018 Rs.'000	Company (Unaudited) As at 31.12.2017 Rs.'000	
<b>ASSETS</b>							
<b>Non - Current Assets</b>							
19,330,577	14,420	Property, Plant & Equipment	19,069,337	19,323,263	12,588	1,965	
443,421	-	Leasehold Properties	412,715	447,708	-	-	
644,860	803,539	Investment Properties	636,750	826,714	804,991	804,343	
1,777,139	-	Biological Assets	1,777,138	1,529,022	-	-	
1,060,195	-	Intangible Assets	1,024,772	1,044,356	-	-	
-	1,448,404	Investments in Subsidiaries	-	-	1,467,470	1,126,087	
451,912	91,525	Investments in equity accounted investees	356,729	447,132	93,649	91,526	
287,143	-	Investment in Joint Venture	292,682	-	-	-	
603,628	1,536	Other Investments	548,256	535,135	1,205	1,663	
46,828	-	Employee Benefits	-	-	-	-	
384,453	-	Deferred Tax Assets	374,417	207,037	-	-	
25,030,156	2,359,424		24,492,796	24,360,367	2,379,903	2,025,584	
<b>Current Assets</b>							
7,485,684	-	Inventories	6,622,052	7,343,734	-	-	
9,034,641	2,368	Trade and Other Receivables	8,866,538	8,395,310	18,687	15,370	
16,326	-	Fair Value gain on growing produce of bearer Biological Assets	16,327	19,986	-	-	
22,988	116,423	Amounts Due from Related Parties	11,465	475,111	136,555	232,517	
-	107,000	Loans Given to Related Parties	-	-	102,000	382,500	
180,096	-	Income Tax Recoverable	230,393	171,070	-	-	
747,641	-	Other Investments	724,076	895,152	-	-	
2,025,118	128,735	Bank & Cash Balances	1,061,459	1,625,147	15,024	129,233	
19,512,493	354,526		17,532,310	18,925,510	272,266	759,620	
60,000	-	Assets Held for Sale	60,000	-	-	-	
44,602,650	2,713,950	<b>Total Assets</b>	42,085,106	43,285,877	2,652,169	2,785,204	
<b>EQUITY AND LIABILITIES</b>							
<b>Equity Attributable to Equity Holders of the Parent</b>							
327,000	327,000	Stated Capital	327,000	327,000	327,000	327,000	
20,058	10,000	Capital Reserves	20,058	20,058	10,000	10,000	
4,779,872	1,086,663	Revenue Reserves	3,274,232	5,736,276	1,119,915	1,221,886	
5,126,930	1,423,663		3,621,290	6,083,334	1,456,915	1,558,886	
3,159,291	-	Non- Controlling interest	2,351,676	3,927,678	-	-	
8,286,221	1,423,663	<b>Total Equity</b>	5,972,966	10,011,012	1,456,915	1,558,886	
<b>Non - Current Liabilities</b>							
7,055,392	166,462	Loans and Borrowings	7,857,125	8,673,508	113,593	188,500	
571,160	-	Deferred Income - Capital Grants	565,186	564,333	-	-	
1,129,441	188,875	Deferred Tax Liabilities	985,377	620,068	191,392	50,560	
2,871,135	-	Employee Benefits	2,881,961	2,546,927	-	-	
17,920	-	Rent Received in Advance	3,320	22,323	-	-	
11,645,048	355,337		12,292,969	12,427,159	304,985	239,060	
<b>Current Liabilities</b>							
7,771,268	40,395	Trade & Other Payables	8,060,378	7,408,851	51,826	69,326	
665,198	659,862	Amounts Due to Related Parties	665,855	308,440	705,843	682,506	
12,542,010	71,129	Loans and Borrowings	11,695,163	9,813,752	63,848	69,000	
8,772	8,772	Rent Received in Advance	20,725	18,823	20,725	18,279	
388,236	48,528	Income Tax Payables	307,514	288,926	48,027	48,726	
3,295,897	106,264	Bank Overdraft	3,069,536	3,008,914	-	99,421	
24,671,381	934,950		23,819,171	20,847,706	890,269	987,258	
36,316,429	1,290,287	<b>Total Liabilities</b>	36,112,140	33,274,865	1,195,254	1,226,318	
44,602,650	2,713,950	<b>Total Equity and Liabilities</b>	42,085,106	43,285,877	2,652,169	2,785,204	
28.48	7.91	<b>Net Asset per Share (Rs.)</b>	20.12	33.80	8.09	8.66	

The Board of Directors are responsible for the preparation and presentation of these financial statements.

For and on behalf of the Board.

(Sgd.)

**S.D.R. Arudpragasam**  
Deputy Chairman

(Sgd.)

**Anushman Rajaratnam**  
Group Managing Director

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## STATEMENT OF CHANGES IN EQUITY

Group	Equity Attributable to Equity Holders of the Parent								
	Stated capital	Prop.Dev. Reserve	Capital Reserve fund	Available for Sale Reserve	General Reserve	Accumulated Profit/(Loss)	Total	Non-controlling Interest	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2018	327,000	15,190	4,868	1,046,198	84,453	3,649,221	5,126,930	3,159,291	8,286,221
Profit for the Period	-	-	-	-	-	(1,352,398)	(1,352,398)	(646,783)	(1,999,181)
Other Comprehensive Income	-	-	-	(44,445)	-	(81,798)	(126,243)	(1,533)	(127,775)
Subsidiary Dividend to Minority Shareholders	-	-	-	-	-	-	-	(159,298)	(159,298)
Dividend Payable	-	-	-	-	-	(27,000)	(27,000)	-	(27,000)
<b>Balance as at 31.12.2018</b>	<b>327,000</b>	<b>15,190</b>	<b>4,868</b>	<b>1,001,753</b>	<b>84,453</b>	<b>2,188,026</b>	<b>3,621,290</b>	<b>2,351,676</b>	<b>5,972,966</b>
Balance as at 01.04.2017	327,000	15,190	4,868	1,036,244	84,453	5,419,049	6,886,805	4,003,925	10,890,730
Profit for the Period	-	-	-	-	-	(484,844)	(484,844)	73,410	(411,434)
Other Comprehensive Income	-	-	-	(53,381)	-	(13,475)	(66,856)	2,587	(64,269)
Subsidiary Dividend to Minority Shareholders	-	-	-	-	-	-	-	(82,982)	(82,982)
Effect of changes in Percentage Holding in subsidiaries						(224,770)	(224,770)	(80,361)	(305,131)
Right Issue of Shares by a Subsidiary								11,099	11,099
Dividend Payable	-	-	-	-	-	(27,000)	(27,000)	-	(27,000)
<b>Balance as at 31.12.2017</b>	<b>327,000</b>	<b>15,190</b>	<b>4,868</b>	<b>982,863</b>	<b>84,453</b>	<b>4,668,960</b>	<b>6,083,335</b>	<b>3,927,678</b>	<b>10,011,012</b>
<b>Company</b>									
	Stated capital	Prop.Dev. Reserve	General Reserve	Available for Sale Reserve	Accumulated Profit/(Loss)	Total			
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000			
Balance as at 01.04.2018	327,000	10,000	501	1,218	1,084,944	1,423,663			
Profit for the period	-	-	-	-	60,583	60,583			
Other Comprehensive Income	-	-	-	(331)	-	(331)			
Dividend payable	-	-	-	-	(27,000)	(27,000)			
<b>Balance as at 31.12.2018</b>	<b>327,000</b>	<b>10,000</b>	<b>501</b>	<b>887</b>	<b>1,118,527</b>	<b>1,456,915</b>			
Balance as at 01.04.2017	327,000	10,000	501	1,343	1,174,090	1,512,934			
Profit for the Period	-	-	-	-	72,951	72,951			
Other Comprehensive Income	-	-	-	1	-	1			
Dividend payable	-	-	-	-	(27,000)	(27,000)			
<b>Balance as at 31.12.2017</b>	<b>327,000</b>	<b>10,000</b>	<b>501</b>	<b>1,344</b>	<b>1,220,041</b>	<b>1,558,886</b>			

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## STATEMENT OF CASH FLOWS

For the Period ended 31st December,	Group		Company	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Cash Flows from Operating Activities</b>				
Profit before Tax Expense	(1,901,399)	(218,670)	63,100	105,085
<b>Adjustments for :</b>				
Depreciation and Amortisation	895,690	858,684	4,803	2,659
(Profit) / Loss on Disposal of Property Plant & Equipment	(176,753)	(187,587)	-	-
(Profit) / Loss on Disposal of Long/Short-Term Investments	106,992	(91,092)	-	(28,060)
Share of Results of equity accounted investees	7,056	(4,555)	-	-
Share of Results of results of Joint Venture	(5,539)	-	-	-
Rental Income	-	-	(30,291)	(12,864)
Dividend Income	(46,967)	(10,462)	(72,586)	(70,572)
Interest Expenses	2,298,195	2,195,120	75,287	60,078
Interest Income	(278,592)	(178,677)	(17,444)	(44,114)
Deferred Income	(37,068)	(32,507)	-	-
Provision / (Reversal of) Bad & Doubtful Debts	30,420	25,219	-	-
Provision for Retirement Gratuity	338,834	341,657	-	-
Provision for / (Reversal of) Impairment in Value of Investments	-	-	933	308
Provision for Obsolete Stocks	40,695	7,512	-	-
Other Provisions	-	8,375	-	-
Written back of Creditors	-	(1,208)	-	-
Gain / (Loss) on translation of Foreign Currency	390,094	(29,214)	-	-
<b>Profit before Working Capital Changes</b>	<b>1,661,657</b>	<b>2,682,596</b>	<b>23,802</b>	<b>12,520</b>
(Increase)/ Decrease in Inventories	863,632	(446,196)	-	-
(Increase) / Decrease in Trade and other Receivable	168,103	(465,565)	(16,277)	(7,353)
(Increase) / Decrease in Amounts due from Related Parties	11,523	(368,745)	(20,131)	(51,931)
Increase / (Decrease) in Trade and other Payables	289,110	(97,276)	12,345	21,816
Increase / (Decrease) in Amounts due to Related Parties	657	(80,693)	(6,520)	(26,104)
<b>Cash generated from Operations</b>	<b>2,994,682</b>	<b>1,224,121</b>	<b>(6,781)</b>	<b>(51,052)</b>
Gratuity Paid	(169,791)	(209,784)	-	-
Taxes Paid	(238,285)	(215,051)	(500)	(1,152)
Interest Paid	(2,298,195)	(2,195,120)	(75,484)	(60,770)
Rent Received	42,245	(25,874)	42,245	30,955
<b>Net cash generated from/(used in) Operating Activities</b>	<b>330,656</b>	<b>(1,421,708)</b>	<b>(40,520)</b>	<b>(82,019)</b>
<b>Cash Flows from Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(630,474)	(1,111,547)	(4,422)	(87,418)
Proceeds from Disposal of Property, Plant & Equipment	285,183	146,601	-	-
Investments in Subsidiaries and Associates	-	(659,854)	(22,123)	(2,092)
(Acquisition) / Disposal of Other Short Term Investments	39,858	220,656	-	-
(Acquisition) / Disposal of Other Long Term Investments	(2,084)	78,606	-	-
Loans Given to Related Parties	-	-	-	(80,000)
Settlement of Loans Due from Related Parties	-	-	5,000	53,000
Interest Received	85,876	178,677	17,333	43,617
Dividend Received	46,967	54,462	72,653	114,462
<b>Net cash generated from/(used in) Investing Activities</b>	<b>(174,674)</b>	<b>(1,092,399)</b>	<b>68,441</b>	<b>72,607</b>
<b>Cash Flows from Financing Activities</b>				
Receipts of Loans and Leases	2,299,437	5,860,986	-	100,000
Increase/(Decrease) in Loan to Related Parties	-	-	53,000	(17,000)
Proceeds from Rights Issue	-	326,166	-	-
Repayment of Loans and Leases	(3,165,718)	(3,379,790)	(60,869)	(25,000)
Capital / Lease Grants Received	-	(135)	-	-
Dividend Paid	(27,000)	(27,000)	(27,000)	(27,000)
<b>Net cash generated from/(used in) Financing Activities</b>	<b>(893,281)</b>	<b>2,780,227</b>	<b>(34,869)</b>	<b>31,000</b>
Net Increase in Cash & Cash Equivalents	(737,298)	266,120	(6,948)	21,588
Cash & Cash Equivalents at the beginning of the year	(1,270,779)	(1,649,887)	21,972	8,224
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>(2,008,077)</b>	<b>(1,383,767)</b>	<b>15,024</b>	<b>29,812</b>

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## SEGMENTAL INFORMATION

Information based on primary segments (Business Segments)

### Segment Revenue

	Segment Revenue		Inter Segment		Total Revenue	
	2018	2017	2018	2017	2018	2017
<i>For the Period ended 31st December,</i>	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Trading of Consumer Products	19,811,027	19,888,478	(3,910,669)	(4,102,187)	15,900,358	15,786,291
Trading of Industrial Products	8,006,462	8,373,400	(64,301)	(79,140)	7,942,161	8,294,260
Leisure	1,082,889	988,656	(1,225)	(1,302)	1,081,664	987,354
Plantations	5,620,203	6,362,764	-	(4,355)	5,620,203	6,358,409
Others	834,109	686,368	(131,492)	(189,468)	702,617	496,900
	<b>35,354,690</b>	<b>36,299,667</b>	<b>(4,107,687)</b>	<b>(4,376,452)</b>	<b>31,247,003</b>	<b>31,923,215</b>

### Profit / (Loss) Attributable to

	Equity Holders		Non- Controlling interest		Total	
	2018	2017	2018	2017	2018	2017
<i>For the Period ended 31st December,</i>	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Trading of Consumer Products	(617,639)	(150,937)	(291,222)	(43,222)	(908,861)	(194,159)
Trading of Industrial Products	(388,736)	(289,175)	(149,273)	(128,566)	(538,009)	(417,741)
Leisure	(67,466)	(51,505)	(55,363)	(37,610)	(122,829)	(89,115)
Plantations	(267,642)	71,779	(161,449)	275,704	(429,091)	347,483
Others	(10,915)	(65,007)	10,523	7,105	(391)	(57,902)
	<b>(1,352,398)</b>	<b>(484,844)</b>	<b>(646,783)</b>	<b>73,410</b>	<b>(1,999,181)</b>	<b>(411,434)</b>



# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## SEGMENTAL INFORMATION

Information Based on Primary Segments (Business Segments)

### Segment Results

	Operating Profit		Finance Cost		Profit before Tax		Tax Expense		Profit/ (Loss) for the Year	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
<i>For the Period ended 31st December,</i>	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Trading of Consumer Products	239,172	559,182	(1,050,999)	(641,159)	(811,827)	(81,977)	(97,034)	(112,183)	(908,861)	(194,160)
Trading of Industrial Products	266,094	309,827	(816,870)	(689,025)	(550,776)	(379,199)	12,767	(38,542)	(538,009)	(417,741)
Leisure	12,837	40,280	(127,927)	(122,282)	(115,090)	(82,002)	(7,739)	(7,113)	(122,829)	(89,115)
Plantations	200,931	820,974	(630,022)	(473,490)	(429,091)	347,484	-	(1)	(429,091)	347,483
Others	135,278	36,595	(129,893)	(59,572)	5,385	(22,977)	(5,776)	(34,925)	(391)	(57,902)
	854,312	1,766,858	(2,755,711)	(1,985,528)	(1,901,399)	(218,670)	(97,782)	(192,764)	(1,999,181)	(411,434)

# THE COLOMBO FORT LAND & BUILDING PLC

Company No. PQ 172

## NOTES TO THE FINANCIAL STATEMENTS

01) The accounting policies and methods of computation are consistent with those accounting policies and methods set out in the audited financial statements for the year ended 31st March 2018, and also in compliance with Sri Lanka Accounting Standard LKAS34 - Interim Financial Reporting.

- The Sri Lanka Accounting Standard – The final version of SLFRS 9 - Financial Instruments replaces LKAS 39 - Financial Instruments: Recognition and Measurement and all previous versions of SLFRS 9. This standard brings together all three aspects of the accounting for the financial instruments i.e. classification and measurement, impairment and hedge accounting. SLFRS 9 is effective for financial periods beginning on or after 1st January 2018. Except for hedge accounting where requirements are generally applied prospectively with some limited exceptions SLFRS 9 requires retrospective application of the standard.

However the Institute of Chartered Accountants of Sri Lanka issued a “Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements” in which the companies were granted with an option to prepare Interim Financial Statements continuing with the application of LKAS 39 with disclosures on impact to the Statement of Comprehensive Income for the period if SLFRS 9 has been applied during financial year commencing on or after 1st January 2018.

The Group having opted to use the exemption granted under the above SoAT, prepared the Interim Financial Statements for the nine months ended 31st December 2018 based on LKAS 39.

Based on the high-level impact assessment of all three aspects of SLFRS 9 on the group companies, the Group concluded that the impact of the new standard on its financial statements are not material.

- 02) The balances pertaining to the comparative period have been reclassified, where relevant, for better presentation and to be comparable with those of the current period.
- 03) The consolidated Financial Statements have been prepared on an accrual basis and under the historical cost convention unless stated otherwise.
- 04) No circumstances have arisen since the reporting period, that require adjustments to or disclosure in the financial statements.
- 05) There has been no significant change in the nature of the contingent liabilities which were disclosed in the audited financial statements for the year ended 31st March 2018.
- 06) The figures in the Financial Statements are provisional and subject to audit.

### 07) Share Information

As at 31st December	2018	2017
Stated Capital (Rs.'000')	327,000	327,000
Number of Ordinary Shares (Voting) Issued	180,000,000	180,000,000

### 08) Market Price Per Share for the Quarter ended

	31.12.2018	31.12.2017
	Rs.	Rs.
- Highest	17.90	23.80
- Lowest	14.10	17.60
- Last Traded Price	15.00	19.00
(Volume Weighted Average)		

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

## NOTES TO THE FINANCIAL STATEMENTS

### 09) Directors direct shareholdings as at 31st December 2018

<u>Name of Director</u>	<u>No. of Shares</u>
Mr. S. D. R. Arudpragasam	176,000
Mr. A. M. de S. Jayaratne	500
Ms. A. K. Gunawardhana	25,000
Mr. C. P. R. Perera	10,000

### 10) The percentage of shares held by the public as at 31st December 2018 was 31.79%.

### 11) The number of Public Shareholders as at 31st December 2018 were 2,175.

### 12) The applicable option under Colombo Stock Exchange Rule 7.13.1 on Minimum Public Holding is Option 5 and the Float Adjusted Market Capitalization as at 31st December 2018 was Rs.858.33Mn.

### 13) The twenty major Shareholders as at 31st December 2018 were as follows:

<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>%</u>
1. Colombo Investment Trust PLC	25,112,969	13.95
2. Property & Investment Holdings (Pvt) Limited	24,799,690	13.78
3. Colombo Fort Investments PLC	21,668,586	12.04
4. Capital Investments Limited	19,484,375	10.82
5. Corporate Holdings (Pvt) Limited A/c No.02	9,099,080	5.06
6. Financial Trust Limited	7,287,000	4.05
7. Seylan Bank PLC / Dr. T. Senthilverl	7,150,617	3.97
8. Sampath Bank PLC / Dr. T. Senthilverl	6,922,023	3.85
9. Sampath Bank PLC / Mr. A. Sithampalam	6,094,530	3.39
10. Seylan Bank PLC / Mr. A. Sithampalam	5,000,000	2.78
11. Union Investments (Pvt) Limited	4,089,680	2.27
12. Commercial Bank of Ceylon PLC / Property & Investment Holdings (Pvt) Limited	3,600,000	2.00
13. Commercial Bank of Ceylon PLC / Capital Investments Limited	3,600,000	2.00
14. Corporate Holdings (Pvt) Limited A/c No.01	1,953,265	1.09
15. Jacey Trust Services (Private) Limited - Account No.01	1,858,500	1.03
16. Mr. R. Maheswaran	1,800,000	1.00
17. Ms. A. Radhakrishnan	1,800,000	1.00
18. Ms. M. P. Radhakrishnan	1,800,000	1.00
19. Associated Electrical Corporation Limited	1,157,900	0.64
20. Mr. A. Sithampalam	1,011,000	0.56
<b>Total</b>	<b>155,289,215</b>	<b>86.28</b>

# THE COLOMBO FORT LAND & BUILDING PLC

*Company No. PQ 172*

## CORPORATE INFORMATION

### Board of Directors

**A. Rajaratnam (Chairman)**

FCA

**S.D.R. Arudpragasam (Deputy Chairman)**

FCMA (U.K)

**Anushman Rajaratnam (Group Managing Director)**

B.Sc (Hons), CPA, MBA

**A.M. de S. Jayaratne**

B.Sc.(Econ.), FCA (Eng. and Wales), FCA (ICASL)

**R. Seevaratnam**

B.Sc.(Lond.), FCA (Eng. and Wales), FCA (ICASL)

**Ms.A.K. Gunawardhana (Resigned w.e.f. 15.01.2019)**

LL.B (Hons.) (Colombo)

LL.M (Distinction ) (Georgetown)

Attorney-at-Law

**C.P.R. Perera**

**P. M. A. Sirimane (Group Finance Director)**

FCA, MBA

**S. Rajaratnam**

B.Sc., CA

### Name of the Company

The Colombo Fort Land & Building PLC

### Legal Form

A Quoted Company with limited liability, incorporated under the provisions of the Joint Stock Companies Ordinance 1861 & 1888 on 30th April, 1895 and re-registered under the Companies Act No.07 of 2007 on 3rd July, 2008.

### Company No.

PQ 172

### Registered Office

No. 8-5/2, Leyden Bastian Road,  
York Arcade Building,  
Colombo 1.

Tel: 011 - 2344485 - 9

### Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

### Bankers

Commercial Bank of Ceylon PLC  
Standard Chartered Bank  
Hatton National Bank PLC  
Indian Bank  
Sampath Bank PLC

### Auditors

Messrs. KPMG  
Chartered Accountants

### Legal Advisers

Messrs. Julius & Creasy  
Attorneys-at-Law

### Tax Advisers

Messrs. KPMG  
Chartered Accountants

### Managers & Secretaries

Corporate Managers & Secretaries (Private) Limited  
No. 8-5/2, Leyden Bastian Road,  
York Arcade Building,  
Colombo 1.  
Tel: 011 - 2344485 - 9