Numbers Speak

John Keells Holdings PLC
Interim Condensed Financial Statements
Three Months Ended 30 June 2026

CHAIRPERSON'S MESSAGE

Dear Stakeholder,

Summarised below are the key operational and financial highlights of our performance during the quarter under review:

EBITDA* (Rs. '000)	Quarter ended 30 June 2026/27	2025/26	Variance	%
Transportation	5,008,637	1,551,129	3,457,508	223
Consumer Foods	1,519,795	1,255,243	264,552	21
Retail	6,162,350	7,322,402	(1,160,052)	(16)
Supermarkets	*2,826,607*	*2,445,839*	*380,768*	*16*
John Keells CG Auto (JKCG) and John Keells Office Automation (JKOA)	*3,335,743*	*4,876,563*	*(1,540,820)*	*(32)*
Leisure	(52,869)	(170,003)	117,134	69
City of Dreams Sri Lanka (CODSL)	*388,723*	*(999,732)*	*1,388,455*	*139*
Leisure excl. CODSL	*(441,592)*	*829,729*	*(1,271,321)*	*(153)*
Property	679,892	148,507	531,385	358
Financial Services	2,020,812	1,847,174	173,638	9
Other, incl. Information Technology and Plantation Services	1,010,416	1,020,142	(9,726)	(1)
Group	**16,349,033**	**12,974,594**	**3,374,439**	**26**

**EBITDA includes interest income and the share of results of equity accounted investees which is based on the share of profit after tax but excludes all impacts from foreign currency exchange gains and losses (other than for equity accounted associates), to demonstrate the underlying cash operational performance of businesses.*

- Group earnings before interest, tax, depreciation and amortisation (EBITDA) at Rs.16.35 billion in the first quarter of the financial year 2026/27 increased by 26% over the EBITDA of Rs.12.97 billion recorded in 2025/26.
- The profit attributable to equity holders in the first quarter of the financial year 2026/27 was Rs.62 million, compared to a loss of Rs.804 million in the corresponding period of the previous financial year. The profit attributable to equity holders for the first quarter of 2026/27 excluding net exchange losses was Rs.1.95 billion [2025/26 Q1: loss of Rs.418 million].
- Colombo West International Terminal (CWIT), the project company of West Container Terminal (WCT-1) continued its strong ramp-up, with throughput exceeding plan. The terminal has effectively reached full utilisation of its phase 1 capacity based on the recent run rate of volumes and demonstrates further growth potential. The development and operationalisation of the full terminal remains on track for December 2026.
- The profitability of the Transportation industry group was mainly driven by the Group's Bunkering business, Lanka Marine Services (LMS) and CWIT.
- Profitability of the Leisure industry group was impacted by the challenging operating environment as the conflict in the Middle East disrupted travel and weakened travel sentiment across several key source markets.
- City of Dreams Sri Lanka continued its positive momentum during the quarter. Growth in hotel EBITDA was driven by an increase in occupancy and ARRs. The casino continues to record a steadily improving performance, where the Group recognises rental income.
- The Beverages and Confectionery businesses recorded strong volume growth of 27% and 13%, respectively which supported the growth in profitability.
- JKH will diversify its Consumer Foods portfolio into Sri Lanka's Quick Service Restaurant (QSR) segment through the rollout of the internationally recognised 'Wendy's' brand. The relevant franchise agreements and other preliminary work have already been concluded with the first outlet expected to open by December 2026.
- The Supermarket business recorded strong growth during the quarter, with same-store sales increasing by 13%, driven by average basket value (ABV) growth of 7% and customer footfall growth of 6%.
- John Keells CG Auto (JKCG) continues to witness strong vehicle demand and volume growth, with over 2,400 vehicles handed over during the quarter, although profitability moderated due to a shift in sales mix, with a higher proportion of vehicle handovers stemming from the lower-priced segments.
- The Property industry group recorded an increase in EBITDA driven by profit recognition from sales of units at the VIMAN, TRI-ZEN and Cinnamon Life residential development projects.
- NTB delivered a robust performance during the quarter, supported by healthy loan growth and the successful integration of the retail banking franchise of HSBC Sri Lanka, effective 1 May 2026. Union Assurance (UA) recorded encouraging double-digit growth in gross written premiums, primarily attributable to renewal business.
- The Group's carbon footprint per million Rupees of revenue decreased by 12.2% to 0.33 MT, while water withdrawal per million Rupees of revenue decreased by 8.4% to 4.62 cubic meters.

CHAIRPERSON'S MESSAGE

Sri Lanka witnessed continued macroeconomic stability during the period under review, with economic activity remaining resilient despite the uncertain and volatile global backdrop. Supported by continued gross domestic product (GDP) growth and improving domestic demand, the economy recorded broad-based progress across several sectors. The stability achieved under the country's economic recovery programme helped sustain business and consumer confidence, creating a favourable operating environment for the Group and supporting performance across a number of its businesses.

While the conflict in the Middle East contributed to higher energy costs, increased transportation expenses and disruptions to regional travel flows, the broader economic impact on Sri Lanka remained manageable. The external sector continued to be supported by resilient worker remittances, tourism earnings and expected multilateral inflows, while the conditions in the foreign currency market showed signs of stabilisation towards the latter part of the period. Gross official reserves stood at approximately USD 6.5 billion at end June 2026, reflecting scheduled foreign debt servicing and net foreign exchange sales by the Central Bank of Sri Lanka (CBSL).

Inflation increased during the quarter, reaching 6.8% in June 2026, driven primarily by higher global energy prices and domestic utility tariff revisions. In response to rising inflationary pressures and elevated external risks, the CBSL increased its Overnight Policy Rate by 100 basis points to 8.75% on 26 May 2026, marking the first policy rate increase in over three years. The increase was aimed at anchoring inflation expectations, maintaining price stability and supporting the external sector. The Sri Lankan Rupee also witnessed pressure during the quarter, depreciating against the US Dollar amid heightened global uncertainty and geopolitical developments. While the currency stabilised towards the end of the quarter, the exchange rate as of 30 June 2026 was Rs.337 to the US Dollar as against Rs.315 as of 31 March 2026. The depreciation of the Rupee helped businesses with foreign currency denominated revenue streams while it had an immediate translation impact on the net foreign currency exposure of the Group of approximately USD 100 million.

The tourism sector experienced a setback during the quarter as geopolitical developments affected travel sentiment and disrupted connectivity through key transit hubs. As a result, tourist arrivals declined by 9% year-on-year to approximately 406,000 visitors during the period from April to June 2026. This period typically represents an off-peak season for Sri Lanka's tourism industry. Encouragingly, forward booking trends have strengthened in recent weeks despite the seasonal moderation in demand. While the operating environment remains impacted by the conflict in the Middle East, Sri Lanka remains well positioned to benefit from the continued growth in regional travel demand over the medium-term, particularly from India, one of the country's most important source markets.

Sri Lanka continued to make progress under the IMF-supported reform programme during the period, successfully completing the Fifth and Sixth Reviews under the Extended Fund Facility in May 2026. This resulted in disbursements of approximately USD 695 million, bringing cumulative disbursements under the programme to approximately USD 2.4 billion.

Overall, Sri Lanka enters the second half of 2026 with a stable macroeconomic environment, continued progress on structural reforms and improving economic fundamentals, providing confidence in the country's medium-term growth prospects notwithstanding the volatility on account of the Middle East conflict and related disruptions.

GROUP PERFORMANCE

Group revenue at Rs.141.65 billion for the period under review increased by 24% over the Rs.114.15 billion recorded in the first quarter of the previous financial year.

Group earnings before interest, tax, depreciation and amortisation (EBITDA) at Rs.16.35 billion in the first quarter of the financial year 2026/27 increased by 26% over the EBITDA of Rs.12.97 billion recorded in 2025/26.

Group profit before tax (PBT) at Rs.4.08 billion in the first quarter of the financial year 2026/27 increased by 31% over Rs.3.11 billion recorded in the previous financial year. Group PBT recorded an increase during the quarter despite a net exchange loss of Rs.1.89 billion [2025/26 Q1: loss of Rs.388 million], mainly arising due to the impact of the depreciation of the Rupee on the foreign currency denominated long-term loan at City of Dreams Sri Lanka, amounting to Rs.3.83 billion. Group PBT for the first quarter of 2026/27, excluding net exchange losses, increased to Rs.5.97 billion [2025/26 Q1: Rs.3.49 billion].

Group profit after tax (PAT) at Rs.773 million in the first quarter of the financial year 2026/27 is an increase of 8% over the Rs.717 million recorded in the previous financial year. PAT was impacted by an increase in tax expenses arising from higher withholding tax on dividends received. The PAT for the first quarter of 2026/27 excluding net exchange losses was Rs.2.67 billion [2025/26 Q1: Rs.1.11 billion].

The profit attributable to equity holders in the first quarter of the financial year 2026/27 was Rs.62 million, compared to a loss of Rs.804 million in the corresponding period of the previous financial year. The profit attributable to equity holders for the first quarter of 2026/27 excluding net exchange losses was Rs.1.95 billion [2025/26 Q1: loss of Rs.418 million].

The Company PBT for the first quarter of 2026/27 at Rs.5.66 billion is an increase over Rs.1.52 billion recorded in the corresponding period of 2025/26 due to the abovementioned higher dividend receipts.

TRANSPORTATION

The Transportation industry group EBITDA of Rs.5.01 billion in the first quarter of 2026/27 represents significant growth of 223% over the EBITDA for the first quarter of the previous financial year [2025/26 Q1: Rs.1.55 billion]. The increase in profitability was mainly due to the performance of the Group's Bunkering business, Lanka Marine Services (LMS) and Colombo West International Terminal (CWIT), the project company of West Container Terminal (WCT-1).

LMS recorded a substantial improvement in profitability, supported by a 38% increase in volumes and a growth in margins. Performance benefited from heightened demand arising from supply chain disruptions linked to the conflict in the Middle East while volatility in energy prices aided margins.

CWIT continued its strong ramp-up momentum, benefiting from growth in throughput and an improved volume mix. Throughput reached 460,840 TEUs during the quarter, exceeding planned levels. The terminal has effectively reached full utilisation of its phase 1 capacity based on the recent run rate of volumes and demonstrates further growth potential. The addition of capacity by CWIT has enabled the Port of Colombo to increase overall volumes, reflecting capacity-led growth supported by strong demand dynamics, resulting in the rapid absorption of new capacity.

The development and operationalisation of the full terminal remains on track for completion in December 2026. Key infrastructure milestones achieved during the quarter included the delivery of four rail-mounted gantry cranes which are being commissioned, continued progress on the phase 2 works of the backup yard, and completion of the gate automation system. These developments, together with the remaining phase 2 equipment scheduled for delivery and commissioning by the year-end, are expected to support a progressive increase in capacity through the second half of 2026, while enhancing operational efficiency and service levels.

South Asia Gateway Terminals (SAGT) recorded an improvement in profitability, supported by a more favourable volume mix and higher ancillary revenue during the quarter.

CONSUMER FOODS

The Consumer Foods industry group EBITDA of Rs.1.52 billion in the first quarter of 2026/27 represents an increase of 21% over the EBITDA for the first quarter of the previous financial year [2025/26 Q1: Rs.1.26 billion]. Growth in EBITDA was driven mainly by the Beverages business, followed by the Confectionery and Convenience Foods business.

The Beverages business delivered a strong increase in profitability, supported by a 27% growth in volumes (carbonated soft drinks segment). Margins also improved, benefiting from enhanced operating leverage as higher sales volumes enabled greater absorption of fixed costs.

The Confectionery business recorded a 13% increase in volumes, driven by growth across both the single-serve and multi-serve segments. While EBITDA improved during the quarter, margins were impacted by higher direct overheads, comprising primarily of the depreciation charges associated with the commissioning of the new extruder machine in the fourth quarter of 2025/26, as well as higher advertising and promotional expenditure in support of growth initiatives.

The Convenience Foods business recorded an improvement in profitability, supported by a modest growth in volumes.

The Group's Consumer Foods portfolio will diversify and expand into Sri Lanka's Quick Service Restaurant (QSR) segment during this financial year, through a wholly owned subsidiary of JKH, John Keells Restaurants (Private) Limited. The entry into the QSR segment reflects our confidence in the long-term growth potential of the organised QSR market and complements the existing consumer food portfolio by catering to different consumer segments and consumption occasions. The Group will enter the QSR space through the rollout of the internationally recognised 'Wendy's' brand in Sri Lanka. The relevant franchise agreements and other preliminary work have already been concluded with the first outlet expected to open by December 2026, with a phased expansion of outlets, planned thereafter. The equity investment in this business is not material with future expansion planned to be funded via a mix of debt and internally generated funds.

RETAIL

The Retail industry group EBITDA of Rs.6.16 billion in the first quarter of 2026/27 is a decrease of 16% compared to the EBITDA for the first quarter of the previous financial year [2025/26 Q1: Rs.7.32 billion]. The decrease is attributable to the Group's New Energy Vehicle (NEV) business, John Keells CG Auto (JKCG).

The Supermarket business EBITDA of Rs.2.83 billion in the first quarter of 2026/27 increased by 16% over the EBITDA for the first quarter of the previous financial year [2025/26 Q1: Rs.2.45 billion]. EBITDA growth was partially moderated by higher electricity and distribution costs arising from increases in fuel-related prices. The business recorded strong growth during the quarter, with same-store sales increasing by 13%, driven by average basket value (ABV) growth of 7% and customer footfall growth of 6%. ABV was supported by an increase in the weight of purchase (the average number of units within a basket) and higher retail selling prices on account of higher inflation in the country, particularly in the food basket. Initiatives such as enhancements to the fresh category, improvements to the prepared-food offering, and better product availability continued to support growth in same-store footfall from both existing and new customers.

The total Keells outlet count as of 30 June 2026 was 150, with three outlets opened during the quarter. Additional locations have been identified for development and are earmarked for construction in the ensuing quarters.

As anticipated, the performance of the NEV business at JKCG was impacted by the moderation in demand for motor vehicles in the country post the significant pent-up demand witnessed in 2025/26. This was particularly evident within the mid to higher-end vehicle segments where pent-up demand was particularly strong. JKCG continues to witness strong demand and orders for its vehicle portfolio, although we have seen a gradual shift towards the mid-priced segment. Despite handing over 2,400 vehicles during the quarter compared to over 2,300 vehicles in the corresponding period of the previous year, JKCG recorded a decline in EBITDA against the previous year primarily due to the change in mix of vehicles with a higher proportion of vehicle handovers from lower-priced segments. This growth was supported by the selective introduction of new models catering to a broader range of customer segments and affordability levels, with the competitively priced BYD ATTO 1 and ATTO 2 accounting for a significant proportion of vehicle sales during the period.

While demand for hybrid vehicles moderated as pent-up demand eased towards the latter part of the previous financial year, order activity in the electric vehicle segment remained encouraging, supported by increased customer interest following fuel-related disruptions and higher fuel prices arising from the conflict in the Middle East. JKCG continues to maintain a strong order pipeline, with over 2,200 vehicles scheduled for delivery in the coming months.

The Government imposed 3-month temporary surcharge on duty on all motor vehicles, implemented on 15 May 2026, remains in effect with no further policy direction at this moment. As stated above, JKCG has a strong pipeline of orders with adequate inventory and shipments of vehicles to cater to these orders.

The existing showrooms in Ampara and Ratnapura expanded their facilities during the quarter with the commencement of aftersales operations, while the total showroom count remained unchanged at eleven. JKCG continues to strengthen its charging infrastructure through the Keells supermarket network and other business locations across the country, contributing to the broader development of Sri Lanka's EV charging ecosystem. The total number of charging stations at Keells supermarket outlets stood at 47. Supported by continued investments from multiple industry participants, the charging network across the country has expanded significantly, enhancing charging accessibility and customer convenience. The business is also enhancing its service capabilities and capacity, given the significant demand arising from the rapid ramp-up of vehicle sales. The recent investment and operationalising of the customer relationship software and spare parts management systems has enhanced our ability to serve customers better, with further initiatives to improve response times underway.

LEISURE

The Leisure industry group EBITDA was a negative Rs.53 million in the first quarter of 2026/27 an increase over the EBITDA for the first quarter of the previous financial year [2025/26 Q1: negative Rs.170 million]. Excluding City of Dreams Sri Lanka, the Leisure industry group recorded a negative EBITDA of Rs.442 million [2025/26 Q1: Rs.830 million], primarily reflecting the performance of the Colombo Hotels and Resorts sectors, which was adversely impacted by the conflict in the Middle East and related disruptions to the hospitality industry, with the effect being more pronounced across the Group's Maldivian Resorts portfolio.

The Leisure businesses faced a challenging operating environment during the quarter as the conflict in the Middle East disrupted travel and weakened travel sentiment across several source markets due to the uncertainty prevalent in the immediate months post the conflict. The resulting booking cancellations and softer demand were particularly evident during April and May 2026, with the impact being more pronounced across the Maldivian Resorts portfolio, due to a higher reliance on source markets that travel via the Middle East. For the quarter ending 30 June, arrivals to Sri Lanka and the Maldives recorded a decline of 9% and 11%, respectively.

While travel demand showed signs of stabilisation towards the latter part of the period, following the ceasefire, the resumption of hostilities have reintroduced a certain level of uncertainty to the operating environment as at the date of this Message.

Nevertheless, forward booking trends have been stronger in recent weeks, with demand from August 2026 onwards indicating a gradual recovery. The Group is encouraged by booking trends for the upcoming peak season, which are expected to support a further recovery in occupancies and yields. While the outlook remains dependent on developments in the regional geopolitical landscape and their impact on travel sentiment and airline connectivity, current booking patterns indicate improving momentum across the Group's key leisure markets.

The Colombo Hotels and Sri Lankan Resorts segments benefited from the depreciation of the Sri Lankan Rupee and higher average room rates (ARRs), which supported performance during the quarter. However, performance was moderated by lower occupancy levels compared to the corresponding period of the previous year, reflecting softer tourism demand arising from regional geopolitical disruptions. Additionally, the Colombo Hotels sector was impacted by fewer conferencing events in the short-term.

The profitability of the Maldivian Resorts segment was impacted by a decline in both ARRs and occupancy. In addition, the Maldives experienced a significant increase in fuel prices, driven by supply-side volatility arising from geopolitical developments in the Middle East. This resulted in a significant increase in power and energy costs during the quarter under review, further impacting overall profitability.

PBT of the Leisure industry group was negative Rs.8.31 billion, a decrease compared to the same quarter of the previous year [2025/26 Q1: negative Rs.5.39 billion]. PBT in the current quarter includes the exchange impact on the US Dollar denominated term loan facility at Waterfront Properties (Private) Limited (WPL), the project company of City of Dreams Sri Lanka, which resulted in a net exchange loss of Rs.3.72 billion, compared to a net exchange loss of Rs.726 million in the corresponding period of the previous year, on account of the depreciation of the currency by approximately 7%, similar to performance of other currencies in the region. Excluding City of Dreams Sri Lanka, the Leisure industry group PBT was negative Rs.2.46 billion [2025/26 Q1: negative Rs.1.20 billion].

City of Dreams Sri Lanka

City of Dreams Sri Lanka recorded an EBITDA of Rs.389 million in the first quarter of 2026/27, an increase over the corresponding period of the previous financial year [2025/26 Q1: negative Rs.1.00 billion]. It should be noted that the performance reported in the first quarter of 2025/26 includes only the Cinnamon Life hotel, whereas the performance of the current quarter reflects all components of the integrated resort, which includes the Nuwa hotel, casino and mall operations.

Growth in hotel EBITDA was driven by an increase in occupancy and ARRs despite the impact of the conflict in the Middle East, higher ramp-up costs and electricity expenses.

PBT for the quarter recorded a loss of Rs.5.85 billion [2025/26 Q1: loss of Rs.4.19 billion]. PBT includes depreciation, amortisation, and interest expenses at City of Dreams Sri Lanka, collectively amounting to Rs.2.52 billion [2025/26 Q1: Rs.2.46 billion]. Interest expense during the current quarter benefited from the improved rate arising from the refinancing of the USD 189 million syndicated loan facility, as disclosed in the JKH Annual Report 2025/26.

The Cinnamon Life hotel continues to be positively received by the market, both locally and internationally. Despite the near-term impact on performance as a result of the conflict in the Middle East, we expect the momentum to accelerate in the medium-term, supported by strong bookings for accommodation, international conferences and events.

The casino continues to record a steadily improving performance. The Group recognised fixed rental income from the casino, while the variable rental component will come into play once the operations reach a certain level of performance.

While this project will be a significant driver of Group performance in the years to come, the net profit of the integrated resort is impacted on account of the depreciation and interest charge. The Group remains confident that the continued ramp-up in operating performance across the Cinnamon Life hotel and the rest of the components of City of Dreams Sri Lanka will drive progressive improvements in revenue generation and profitability over the coming quarters, supporting the realisation of the project's full earnings potential.

PROPERTY

The Property industry group EBITDA of Rs.680 million in the first quarter of 2026/27 is an increase of 358% over the EBITDA for the first quarter of the previous financial year [2025/26 Q1: Rs.149 million]. The increase in EBITDA is driven by profit recognition from sales of units at VIMAN, TRI-ZEN and Cinnamon Life.

As at the end of the quarter, two residential units at Cinnamon Life were sold, increasing the cumulative number of units sold to 345. TRI-ZEN continued its sales momentum during the quarter, with ten units sold, bringing the cumulative sales to 789 units.

Sales interest in VIMAN continued to reflect encouraging demand from new customers, particularly from customer segments in cities in the vicinity. During the quarter, 14 units were sold, bringing the cumulative sale and purchase agreements (SPAs) signed across all phases of the development to 257, with 161 units remaining to be sold. The construction of VIMAN is progressing well, with phases 1 and 2 expected to be completed before the end of Q2 2026/27. Revenue recognition will follow a gradual ramp-up, occurring proportionally with the progress of construction.

The newly launched 749-unit Vauxhall DSTRCT residential development recorded encouraging sales momentum, with 114 SPAs signed as at the end of the quarter. Project planning and preliminary site works are progressing as scheduled, with construction expected to commence in the third quarter of 2026/27.

FINANCIAL SERVICES

The Financial Services industry group EBITDA of Rs.2.02 billion in the first quarter of 2026/27 is an increase of 9% over the EBITDA for the first quarter of the previous financial year [2025/26 Q1: Rs.1.85 billion]. The growth in EBITDA was predominantly driven by Nations Trust Bank PLC (NTB), followed by Union Assurance PLC (UA).

NTB delivered a robust performance during the quarter, supported by healthy loan growth and the successful integration of the retail banking franchise of HSBC Sri Lanka, effective 1 May 2026. The newly acquired portfolio contributed positively to earnings during the period, notwithstanding the integration costs associated with the acquisition, demonstrating the strong accretive impact of the business within a short timeframe.

UA recorded encouraging growth during the quarter, driven by a double-digit increase in gross written premiums, primarily attributable to renewal business. Profitability was further supported by higher investment income driven by a more favourable portfolio mix towards short-term investments.

OTHER, INCLUDING INFORMATION TECHNOLOGY AND PLANTATION SERVICES

The Other, including Information Technology and Plantation Services industry group EBITDA of Rs.1.01 billion in the first quarter of 2026/27 recorded a marginal decline of 1% compared to the EBITDA for the first quarter of the previous financial year [2025/26 Q1: Rs.1.02 billion]. The Holding Company recorded higher interest income during the quarter, largely due to the translation impact on US Dollar denominated interest income. However, this benefit was offset by an increase in administrative expenses.

PBT for the quarter recorded a loss of Rs.63 million, compared to a loss of Rs.1.01 billion in the corresponding period of the previous financial year. The improvement in PBT was primarily attributable to a higher exchange gain of Rs.974 million recorded on the US Dollar denominated cash balance at the Holding Company, compared to a gain of Rs.148 million in the corresponding period of the previous year. Interest expense at the Holding Company increased due to higher utilisation of short-term borrowings and overdraft facilities, although partially offset by lower interest expense arising from the continued reduction in the IFC term loan facility.

The Plantation Services sector recorded a decline during the quarter, primarily due to the increase in operating costs following the upward revision in electricity tariffs.

ONE JKH – OUR DIVERSITY, EQUITY, AND INCLUSION (DE&I) INITIATIVE

The Group continued to strengthen its commitment to diversity, equity and inclusion (DE&I) through ONE JKH, with a focus on advancing gender parity, expanding opportunities for persons with disabilities, and fostering an inclusive workplace for the LGBTIQ+ community. During the period, JKH joined the United Nations Population Fund's Coalition for Reproductive Justice in Business, reaffirming our commitment to promoting equitable workplaces and removing barriers to opportunity.

Our DE&I commitments extend beyond the workplace into the communities we serve through initiatives such as Project WAVE (Working Against Violence through Education), led by John Keells Foundation. Across the Group, DE&I principles continue to be embedded within our operations, people practices and engagement with value chain partners.

JKH also continued to contribute to national dialogue on inclusive economic participation through partnerships with leading local and international organisations. We remain committed to fostering a culture of inclusion and equal opportunity, recognising that diverse and equitable workplaces are integral to sustainable business success and long-term socio-economic progress.

SUSTAINABILITY

During the quarter under review, the Group's absolute carbon footprint increased by 8.2% to 48,216 MT, energy usage increased by 5.4% to 56,948,985 kWh and water withdrawal increased by 12.9% to 672,433 cubic meters compared to the corresponding quarter of the previous year.

The increase was primarily driven by the expansion of the Supermarket business, where ten new outlets were opened over the past 12 months, higher operational activity within the Consumer Foods industry group, and improved occupancy and event-related activity at the Cinnamon Life hotel. This compares against the first quarter of the previous year, when Cinnamon Life was still in its early ramp-up phase following the commencement of operations in October 2024. Water withdrawal was similarly impacted by these operational drivers. Additionally, the expansion of JKCG's service network and higher water consumption at Victoria Golf Resort, which was attributable to lower rainfall levels compared to the corresponding quarter of the previous year, further contributed to the increase in water withdrawal.

CHAIRPERSON'S MESSAGE

The Group's carbon footprint per million Rupees of revenue decreased by 12.2% to 0.33 MT, while water withdrawal per million Rupees of revenue decreased by 8.4% to 4.62 cubic meters, reflecting improved resource efficiency and stronger revenue growth across the Group.

The Group remained committed to investing in its people during the quarter, with employees receiving an average of 12.43 training hours. A total of 74 occupational injuries were reported during the period, resulting in 357 lost days. The Group continues to strengthen its health and safety culture through continuous improvement initiatives focused on preventing workplace incidents and enhancing employee wellbeing.

Plasticcycle

During the quarter under review, Plasticcycle, the social entrepreneurship project of the Group, collected 12 metric tonnes of plastic waste through its network of 326 bins islandwide, bringing its total collection since inception to 284,835 kg.

To promote sustainable behaviours, Plasticcycle conducted an awareness session at a leading school in Colombo on the 4Rs of plastic reduction, showcasing practical reuse solutions such as eco bricks, while also running social media campaigns on responsible waste management, waste segregation, and plastic reduction.

CORPORATE SOCIAL RESPONSIBILITY

During the quarter, under the corporate social responsibility (CSR) vision of 'Empowering the Nation for Tomorrow', John Keells Foundation (JKF), the Group's dedicated CSR entity, continued to drive initiatives focused on empowering our people and communities to be more productive, self reliant, and resilient, and to empower a healthy, cohesive, and strong Sri Lanka. Volunteer engagement remained strong, with the newly launched app recording over 205 instances and 1,360 volunteer hours.

Highlights during the reporting period included:

Education

- Under John Keells English Language Scholarship Programme (JKELSP), initiatives such as English for Teens and Skill into Progress (SKIP) enabled 1,208 schoolchildren, youth, and adults to enhance their English and career skills.
- Through Higher Education Scholarships, 100 disadvantaged students were supported with financial assistance for Advanced Level and university education.
- Skill-development training on career guidance was conducted for 40 undergraduates through *Sasnaka Sansadaya* (a youth-based volunteer organisation), empowering participants to replicate similar initiatives.

Community and Livelihoods

- 30 dairy farmers in Kotagala were supported with essential inputs aimed at increasing milk production and improving incomes and living standards.
- JKF's ongoing partnership with Cinnamon Life featured the seventh artist exhibition, showcasing 25 artworks and four sculptures of Charith Wijesundara.
- The 33rd Gratiaen Prize event was held, under JKF's sustained sponsorship, while workshops and outreach programmes focused on literary dialogue and skill development engaged over 255 participants.

Social Health and Cohesion

- Sensitisation for 244 Group staff on gender based violence (GBV) contributed to building a safer and more inclusive workplace, while 548 JKELSP students gained enhanced knowledge on child safety and cyber protection. In addition, a practical training session on gender-sensitive media content development was conducted for 44 participants representing Group marketing personnel as well as external creative teams from advertising agencies and a publication, aimed at building greater awareness, challenging biases and stereotypes, and equipping participants to create inclusive content.
- A total of 832 staff of Cinnamon Resorts in Kandy and Cinnamon Grand Colombo received training on addiction prevention and identification, with further sessions planned in other locations. Meanwhile, the International Day Against Drug Abuse and Illicit Trafficking was marked on 26 June with a social media campaign targeting parents over the course of two weeks.
- JKF funded workshops in Dehiwela and Panadura, supporting 67 children with disabilities and promoting their integration into society.

RESIGNATION OF DIRECTOR

Dr. H. Wijayasuriya resigned from the Board of Directors of John Keells Holdings PLC with effect from 27 June 2026, having served for over nine years. I would like to place on record our deep appreciation for the invaluable contribution made by Dr. Wijayasuriya during his tenure on the Board.

AWARDS AND ACCOLADES

I am pleased to state that JKH was recognised as Sri Lanka's 'Most Respected Entity' by LMD magazine for the 21st time since the commencement of the rankings in 2004. LMD also recognised JKH as Sri Lanka's 'Most Loved Corporate Brand' for the 3rd consecutive year. These recognitions are based on independent and systematic stakeholder surveys conducted as part of LMD's annual ranking process, capturing the views of a broad cross-section of the Sri Lankan corporate and business community. The acknowledgements are a testament to the trust placed in JKH, the integrity of our business conduct, the authenticity and transparency of our communication and disclosures, and our continued commitment to impactful community engagement and environmental sustainability.



Krishan Balendra
Chairperson
28 July 2026

CONSOLIDATED INCOME STATEMENT

	Note	For the quarter ended 30 June 2026	2025	%
Continuing operations				
Revenue from contracts with customers		135,443,355	108,712,150	25
Revenue from insurance contracts		6,204,105	5,441,044	14
Total revenue		**141,647,460**	**114,153,194**	**24**
Cost of sales		(117,062,877)	(94,018,750)	25
Gross profit		**24,584,583**	**20,134,444**	**22**
Other operating income		1,977,986	950,611	108
Selling and distribution expenses		(4,260,263)	(3,859,608)	10
Administrative expenses		(11,453,487)	(9,629,103)	19
Other operating expenses		(3,479,992)	(2,290,454)	52
Results from operating activities		**7,368,827**	**5,305,890**	**39**
Finance cost	7	(8,124,365)	(5,706,359)	42
Finance income	7	6,553,790	5,610,115	17
Change in insurance contract liabilities	6	(6,006,830)	(4,597,082)	31
Share of results of equity accounted investees (net of tax)		4,288,960	2,492,838	72
Profit before tax		**4,080,382**	**3,105,402**	**31**
Tax expense	8	(3,307,157)	(2,387,973)	38
Profit for the period		**773,225**	**717,429**	**8**
Attributable to:				
Equity holders of the parent		62,215	(803,695)	108
Non-controlling interests		711,010	1,521,124	(53)
		773,225	**717,429**	**8**
		Rs.	Rs.	
Earnings per share				
Basic		0.004	(0.046)	
Diluted		0.004	(0.046)	
Dividend per share	11	0.10	0.05	

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	For the quarter ended 30 June 2026	2025
Profit for the period		773,225	717,429
Other comprehensive income			
Other comprehensive income to be reclassified to Income Statement in subsequent periods			
Currency translation of foreign operations		1,134,997	201,384
Net gain / (loss) on cash flow hedges		66,645	(263,448)
Net gain / (loss) on financial instruments at fair value through other comprehensive income		(1,243,903)	43,297
Share of other comprehensive income of equity-accounted investees (net of tax)		2,033,327	684,193
Net other comprehensive income to be reclassified to Income Statement in subsequent periods		**1,991,066**	**665,426**
Other comprehensive income not to be reclassified to Income Statement in subsequent periods			
Net gain / (loss) on equity instruments at fair value through other comprehensive income		84	(504)
Net other comprehensive income not to be reclassified to Income Statement in subsequent periods		**84**	**(504)**
Tax on other comprehensive income	8	-	(23,411)
Other comprehensive income for the period, net of tax		1,991,150	641,511
Total comprehensive income for the period, net of tax		**2,764,375**	**1,358,940**
Attributable to:			
Equity holders of the parent		1,952,313	(207,324)
Non-controlling interest		812,062	1,566,264
		2,764,375	**1,358,940**

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	30.06.2026	31.03.2026
ASSETS		
Non-current assets		
Property, plant and equipment	403,801,895	404,056,825
Right- of - use assets	55,520,939	53,869,644
Investment properties	56,524,341	56,524,341
Intangible assets	16,261,093	16,340,151
Investments in equity accounted investees	73,096,705	66,821,132
Non-current financial assets	88,166,708	93,088,803
Deferred tax assets	2,056,414	1,761,110
Other non-current assets	2,483,074	1,993,637
	697,911,169	694,455,643
Current assets		
Inventories	51,796,135	58,346,454
Trade and other receivables	33,292,014	45,494,063
Amounts due from related parties	520,400	617,166
Other current assets	22,978,978	15,830,985
Short term investments	106,108,100	93,942,989
Cash in hand and at bank	22,291,318	20,436,001
	236,986,945	234,667,658
Total assets	934,898,114	929,123,301
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	134,396,854	133,797,594
Revenue reserves	143,630,059	144,883,736
Other components of equity	137,997,119	136,083,569
	416,024,032	414,764,899
Non-controlling interest	24,520,675	24,940,636
Total equity	440,544,707	439,705,535
Non-current liabilities		
Insurance contract liabilities	103,916,106	97,852,343
Interest-bearing loans and borrowings	106,646,628	108,270,984
Lease liabilities	32,600,891	31,485,966
Deferred tax liabilities	24,384,610	24,309,095
Employee benefit liabilities	4,433,816	4,344,911
Other non-current liabilities	573,339	317,289
	272,555,390	266,580,588
Current liabilities		
Trade and other payables	59,746,978	67,832,657
Amounts due to related parties	1,067,271	788,691
Income tax liabilities	3,878,186	5,358,791
Short term borrowings	55,678,985	54,863,125
Interest-bearing loans and borrowings	26,871,166	30,893,500
Lease liabilities	3,675,460	3,431,084
Other current liabilities	16,777,944	15,615,464
Bank overdrafts	54,102,027	44,053,866
	221,798,017	222,837,178
Total equity and liabilities	934,898,114	929,123,301
	Rs.	Rs.
Net assets per share	23.46	23.39

Note : All values are in Rs '000s, unless otherwise stated.
The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

K M Thanthirige
Group Financial Controller

The Board of Directors is responsible for these financial statements.

K N J Balendra
Chairperson

J G A Cooray
Deputy Chairperson/Group Finance Director

28 July 2026
Colombo

CONSOLIDATED STATEMENT OF CASH FLOWS

For the quarter ended 30 June	Note	2026	2025
OPERATING ACTIVITIES			
Profit before working capital changes	A	6,942,916	5,739,070
(Increase) / Decrease in inventories		6,586,394	(5,053,152)
(Increase) / Decrease in trade and other receivables		11,721,543	6,482,406
(Increase) / Decrease in other current assets		(7,039,080)	(2,486,676)
Increase / (Decrease) in trade and other payables and other non-current liabilities		(7,544,843)	(7,499,291)
Increase / (Decrease) in other current liabilities		615,729	5,552,129
Increase / (Decrease) in insurance contract liabilities		6,063,763	4,585,834
Cash generated from operations		**17,346,422**	**7,320,320**
Finance income received		5,381,111	4,432,788
Finance costs paid		(5,892,864)	(6,352,929)
Dividend received		99,259	179,553
Tax paid		(4,496,350)	(1,727,353)
Gratuity paid		(102,635)	(73,354)
Net cash flow from operating activities		**12,334,943**	**3,779,025**
INVESTING ACTIVITIES			
Purchase and construction of property, plant and equipment		(2,564,076)	(2,581,320)
Purchase of intangible assets		(346,436)	(364,676)
Proceeds from sale of a subsidiary		-	401,420
Changes in business combination		-	2,924,950
Increase in interest in equity accounted investees		(64,257)	-
Addition to other non-current assets		(526,467)	(33,127)
Proceeds from sale of property, plant and equipment and intangible assets		69,061	51,638
Proceeds from sale of financial instruments - fair valued through profit or loss		343,332	1,333,228
Purchase of financial instruments - fair valued through profit or loss		(1,272,046)	(1,875,431)
(Purchase) / disposal of deposits and government securities (net)		11,088,931	(4,326,563)
(Purchase) / disposal of non current financial assets (net)		(141,222)	30,514
Net cash flow from / (used in) investing activities		**6,586,820**	**(4,439,367)**
FINANCING ACTIVITIES			
Proceeds from issue of shares		474,895	464,463
Changes in non controlling interest		(15,743)	-
Dividend paid to equity holders of parent		(1,771,489)	(881,555)
Dividend paid to shareholders with non-controlling interest		(760,683)	(454,230)
Proceeds from long term borrowings		1,249,997	542,226
Repayment of long term borrowings		(12,968,206)	(8,582,228)
Payment of principal portion of lease liabilities		(578,281)	(474,908)
Proceeds from / (repayment of) short term borrowings (net)		815,860	12,227,411
Net cash flow from / (used in) financing activities		**(13,553,650)**	**2,841,179**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		5,368,113	2,180,837
CASH AND CASH EQUIVALENTS AT THE BEGINNING		8,008,106	11,504,657
CASH AND CASH EQUIVALENTS AT THE END		13,376,219	13,685,494
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Favourable balances			
Short term investments (less than 3 months)		45,186,928	24,998,467
Cash in hand and at bank		22,291,318	23,841,454
Unfavourable balances			
Bank overdrafts		(54,102,027)	(35,154,427)
Total cash and cash equivalents		**13,376,219**	**13,685,494**

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

For the quarter ended 30 June	Note	2026	2025
A Profit before working capital changes			
Profit before tax		4,080,382	3,105,402
Adjustments for:			
Finance income	7	(6,553,790)	(5,610,115)
Finance cost	7	8,124,365	5,706,359
Loss on disposal of subsidiary		-	258,920
Share-based payment expense		147,817	109,052
Share of results of equity accounted investees		(4,288,960)	(2,492,838)
Depreciation of property, plant and equipment		3,666,776	3,177,200
Profit on sale of property, plant and equipment and intangible assets		(29,354)	(19,213)
Amortisation of right- of - use assets		1,183,265	999,885
Amortisation of intangible assets		427,076	390,838
Employee benefit provision and related costs		191,520	170,175
Unrealised gain on foreign exchange (net)		(6,181)	(56,595)
		6,942,916	5,739,070

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Note	Attributable to equity holders of the parent									Non-controlling interest	Total Equity
		Stated capital	Restricted regulatory reserve	Revaluation reserve	Foreign currency translation reserve	Cash flow hedge reserve	Other capital reserve	Fair value reserve of financial assets at FVOCI*	Revenue reserve	Total		
As at 1 April 2025		132,511,513	4,219,498	45,402,974	71,114,386	2,228,047	3,396,430	6,164,727	134,040,852	399,078,427	19,724,281	418,802,708
Profit/(loss) for the period		-	-	-	-	-	-	-	(803,695)	(803,695)	1,521,124	717,429
Other comprehensive income		-	-	(21,339)	497,387	(263,448)	-	385,817	(2,046)	596,371	45,140	641,511
Total comprehensive income		-	-	(21,339)	497,387	(263,448)	-	385,817	(805,741)	(207,324)	1,566,264	1,358,940
Exercise of share options		464,463	-	-	-	-	-	-	-	464,463	-	464,463
Share based payments		102,310	-	-	-	-	6,742	-	-	109,052	-	109,052
Final dividend paid - 2024/25	11	-	-	-	-	-	-	-	(881,555)	(881,555)	-	(881,555)
Subsidiary dividend to non-controlling interest		-	-	-	-	-	-	-	231,173	231,173	(685,403)	(454,230)
Disposal of a subsidiary		-	-	(700,214)	-	-	-	-	700,214	-	-	-
Acquisition, disposal and changes in non-controlling interest		-	-	-	-	-	-	-	-	-	(1,002,584)	(1,002,584)
As at 30 June 2025		133,078,286	4,219,498	44,681,421	71,611,773	1,964,599	3,403,172	6,550,544	133,284,943	398,794,236	19,602,558	418,396,794
As at 1 April 2026		133,797,594	4,526,766	48,253,729	73,698,330	1,611,296	3,627,315	4,366,133	144,883,736	414,764,899	24,940,636	439,705,535
Profit for the period		-	-	-	-	-	-	-	62,215	62,215	711,010	773,225
Other comprehensive income		-	-	-	2,942,882	66,645	-	(1,119,429)	-	1,890,098	101,052	1,991,150
Total comprehensive income		-	-	-	2,942,882	66,645	-	(1,119,429)	62,215	1,952,313	812,062	2,764,375
Exercise of share options		474,895	-	-	-	-	-	-	-	474,895	-	474,895
Share based payments		124,365	-	-	-	-	23,452	-	-	147,817	-	147,817
Final dividend paid - 2025/26	11	-	-	-	-	-	-	-	(1,771,489)	(1,771,489)	-	(1,771,489)
Subsidiary dividend to non-controlling interest		-	-	-	-	-	-	-	455,597	455,597	(1,216,280)	(760,683)
Acquisition, disposal and changes in non-controlling interest		-	-	-	-	-	-	-	-	-	(15,743)	(15,743)
As at 30 June 2026		134,396,854	4,526,766	48,253,729	76,641,212	1,677,941	3,650,767	3,246,704	143,630,059	416,024,032	24,520,675	440,544,707

* FVOCI - Fair value through other comprehensive income

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

COMPANY INCOME STATEMENT

	Note	For the quarter ended 30 June 2026	2025	%
Continuing operations				
Services transferred over time		1,003,467	965,141	4
Revenue from contracts with customers		**1,003,467**	**965,141**	**4**
Cost of sales		(506,599)	(529,883)	(4)
Gross profit		**496,868**	**435,258**	**14**
Dividend income		6,025,550	2,028,445	197
Other operating income		10,356	324,904	(97)
Administrative expenses		(870,422)	(659,060)	32
Other operating expenses		(33,414)	(30,546)	9
Results from operating activities		**5,628,938**	**2,099,001**	**168**
Finance cost	7	(2,218,454)	(2,085,823)	6
Finance income	7	2,247,018	1,510,125	49
Profit before tax		**5,657,502**	**1,523,303**	**271**
Tax expense	8	(279,409)	(2,011)	13,794
Profit for the period		**5,378,093**	**1,521,292**	**254**
		Rs.	Rs.	
Dividend per share	11	0.10	0.05	

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Note	For the quarter ended 30 June 2026	2025
Profit for the period		5,378,093	1,521,292
Other comprehensive income			
Other comprehensive income to be reclassified to Income Statement in subsequent periods			
Net gain / (loss) on cash flow hedge		66,645	(263,448)
Net other comprehensive income to be reclassified to Income Statement in subsequent periods		66,645	(263,448)
Net gain / (loss) on equity instruments at fair value through other comprehensive income		85	(548)
Net Other comprehensive income not to be reclassified to Income Statement in subsequent periods		85	(548)
Other comprehensive income for the period, net of tax		66,730	(263,996)
Total comprehensive income for the period, net of tax		5,444,823	1,257,296

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

COMPANY STATEMENT OF FINANCIAL POSITION

As at	30.06.2026	31.03.2026
ASSETS		
Non-current assets		
Property, plant and equipment	56,727	66,243
Right- of - use assets	87,531	91,393
Intangible assets	2,566,792	2,643,861
Investments in subsidiaries	268,120,588	265,514,282
Investments in associates and joint ventures	28,774,251	28,774,251
Non current financial assets	1,873,626	1,799,116
Other non-current assets	92,939	94,689
	301,572,454	**298,983,835**
Current assets		
Trade and other receivables	370,002	478,313
Amounts due from related parties	1,344,216	918,741
Other current assets	690,055	1,045,701
Short term investments	62,395,242	58,006,522
Cash in hand and at bank	462,551	475,166
	65,262,066	**60,924,443**
Total assets	**366,834,520**	**359,908,278**
EQUITY AND LIABILITIES		
Stated capital	134,396,854	133,797,594
Revenue reserves	111,823,657	108,217,053
Other components of equity	5,331,605	5,241,423
Total equity	**251,552,116**	**247,256,070**
Non-current liabilities		
Interest-bearing loans and borrowings	48,203,143	52,457,619
Lease liabilities	86,874	89,988
Employee benefit liabilities	374,150	368,029
Deferred tax liabilities	3,369,495	3,092,459
	52,033,662	**56,008,095**
Current liabilities		
Trade and other payables	910,350	882,256
Amounts due to related parties	110,018	71,772
Income tax liabilities	258,214	258,214
Short term borrowings	24,628,574	25,128,574
Interest bearing loans and borrowings	14,699,932	13,612,974
Lease liabilities	11,575	11,113
Other current liabilities	87,608	33,093
Bank overdrafts	22,542,471	16,646,117
	63,248,742	**56,644,113**
Total equity and liabilities	**366,834,520**	**359,908,278**
	Rs.	Rs.
Net assets per share	14.18	13.94

Note : All values are in Rs '000s, unless otherwise stated.
The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

K M Thanthirige
Group Financial Controller

The Board of Directors is responsible for these financial statements.

K N J Balendra
Chairperson

J G A Cooray
Deputy Chairperson/Group Finance Director

28 July 2026
Colombo

COMPANY STATEMENT OF CASH FLOWS

For the quarter ended 30 June	Note	2026	2025
OPERATING ACTIVITIES			
Profit before tax		5,657,502	1,523,303
Adjustments for:			
Finance income	7	(2,247,018)	(1,510,125)
Dividend income		(6,025,550)	(2,028,445)
Finance cost	7	2,218,454	2,085,823
Depreciation of property, plant and equipment		6,772	8,462
Profit on disposal of a subsidiary		-	(317,409)
Profit on sale of property, plant and equipment		(2,282)	-
Amortisation of right- of - use assets		3,862	3,862
Amortisation of intangible assets		77,069	72,050
Share based payment expenses		41,748	32,121
Employee benefit provision and related costs		8,032	5,540
Loss before working capital changes		(261,411)	(124,818)
(Increase) / Decrease in trade and other receivables		(315,244)	(237,466)
(Increase) / Decrease in other current assets		347,468	184,893
Increase / (Decrease) in trade and other payables		66,341	49,411
Increase / (Decrease) in other current liabilities		54,515	24,415
Cash used in operations		(108,331)	(103,565)
Finance income received		1,411,572	1,110,861
Finance costs paid		(2,993,286)	(2,978,104)
Dividend received		6,025,550	2,028,445
Tax paid		(1,977)	(2,744)
Gratuity paid		(1,911)	(2,859)
Net cash flow from operating activities		4,331,617	52,034
INVESTING ACTIVITIES			
Purchase and construction of property, plant and equipment		-	(817)
Purchase of intangible assets		-	(54)
Increase in interest in subsidiaries		(2,500,000)	(5,295,194)
Proceeds from sale of a subsidiary		-	384,218
Proceeds from sale of property, plant and equipment		5,028	-
(Purchase) / disposal of deposits and government securities (net)		14,284,243	251,079
Net cash flow from / (used in) investing activities		11,789,271	(4,660,768)
FINANCING ACTIVITIES			
Proceeds from issue of shares		474,895	464,463
Dividend paid		(1,771,489)	(881,555)
Payment of principal portion of lease liability		(2,652)	(141)
Repayment of long term borrowings		(5,240,136)	(5,700,296)
Proceeds from/(repayment of) short term borrowings (net)		(500,000)	3,887,000
Net cash flow used in financing activities		(7,039,382)	(2,230,529)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		9,081,506	(6,839,263)
CASH AND CASH EQUIVALENTS AT THE BEGINNING		2,173,675	15,449,266
CASH AND CASH EQUIVALENTS AT THE END		11,255,181	8,610,003
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Favourable balances			
Short term investments (less than 3 months)		33,335,101	18,593,567
Cash in hand and at bank		462,551	464,951
Unfavourable balances			
Bank overdrafts		(22,542,471)	(10,448,515)
Total Cash and cash equivalents		11,255,181	8,610,003

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.

COMPANY STATEMENT OF CHANGES IN EQUITY

	Note	Stated capital	Other capital reserve	Cash flow hedge reserve	Fair value reserve of financial assets at FVOCI*	Revenue reserve	Total equity
As at 1 April 2025		132,511,513	3,396,430	2,228,047	6,662	105,005,639	243,148,291
Profit for the period		-	-	-	-	1,521,292	1,521,292
Other comprehensive income		-	-	(263,448)	(548)	-	(263,996)
Total comprehensive income		-	-	(263,448)	(548)	1,521,292	1,257,296
Exercise of share options		464,463	-	-	-	-	464,463
Share based payments		102,310	6,742	-	-	-	109,052
Final dividend paid - 2024/25	11	-	-	-	-	(881,555)	(881,555)
As at 30 June 2025		133,078,286	3,403,172	1,964,599	6,114	105,645,376	244,097,547
As at 1 April 2026		133,797,594	3,627,315	1,611,296	2,812	108,217,053	247,256,070
Profit for the period		-	-	-	-	5,378,093	5,378,093
Other comprehensive income		-	-	66,645	85	-	66,730
Total comprehensive income		-	-	66,645	85	5,378,093	5,444,823
Exercise of share options		474,895	-	-	-	-	474,895
Share based payments		124,365	23,452	-	-	-	147,817
Final dividend paid - 2025/26	11	-	-	-	-	(1,771,489)	(1,771,489)
As at 30 June 2026		134,396,854	3,650,767	1,677,941	2,897	111,823,657	251,552,116

* FVOCI - Fair value through other comprehensive income

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

Business segments

The following tables present revenue, profit information and other disclosures regarding Group's business segments.

For the quarter ended 30 June	Transportation		Consumer Foods		Retail	
	2026	2025	2026	2025	2026	2025
Goods transferred at a point in time	30,131,966	11,715,058	12,377,390	10,204,168	76,717,800	74,005,927
Services transferred over time	1,136,857	745,424	-	-	607,675	39,732
Total segment revenue	**31,268,823**	**12,460,482**	**12,377,390**	**10,204,168**	**77,325,475**	**74,045,659**
Eliminations of inter segment revenue						
External revenue						
Segment result	**2,430,706**	**417,675**	**996,961**	**836,233**	**4,699,727**	**6,309,363**
Finance cost	(175,977)	(128,540)	(210,354)	(100,964)	(1,022,804)	(996,245)
Finance income	116,948	94,576	10,757	11,786	115,730	84,888
Share of results of equity accounted investees (net of tax)	2,539,968	960,752	-	-	-	-
Eliminations / adjustments	-	-	45,914	36,560	12,696	(39,612)
Profit / (loss) before tax	**4,911,645**	**1,344,463**	**843,278**	**783,615**	**3,805,349**	**5,358,394**
Tax expense	(664,030)	(80,610)	(247,377)	(225,551)	(1,102,370)	(1,575,458)
Profit / (loss) for the period	**4,247,615**	**1,263,853**	**595,901**	**558,064**	**2,702,979**	**3,782,936**
Purchase and construction of PPE*	59,793	3,225	776,974	407,255	1,149,087	904,965
Addition to IA*	255	985	33,219	21,310	259,586	221,883
Addition to ROU*	636,875	-	-	-	55,857	322,377
Depreciation of PPE*	74,507	68,332	431,388	339,241	685,243	516,028
Amortisation / impairment of IA*	2,768	2,195	42,367	39,891	190,517	142,344
Amortisation of ROU*	39,712	24,609	1,795	2,347	420,369	321,473
Employee benefit provision and related costs	6,792	5,245	37,766	32,457	41,627	36,161

Note : All values are in Rs '000s, unless otherwise stated.
Figures in brackets indicate deductions.

* PPE - Property, plant and equipment, IA - Intangible assets, ROU - Right-of-use assets

	Leisure		Property		Financial Services		Others		GROUP TOTAL	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	-	-	1,354,572	917,021	-	-	-	-	120,581,728	96,842,174
	12,732,498	11,055,725	636,384	544,155	6,287,860	5,532,064	2,094,993	1,897,609	23,496,267	19,814,709
	12,732,498	**11,055,725**	**1,990,956**	**1,461,176**	**6,287,860**	**5,532,064**	**2,094,993**	**1,897,609**	**144,077,995**	**116,656,883**
									(2,430,535)	(2,503,689)
									141,647,460	114,153,194
	(2,864,926)	**(2,838,150)**	**734,424**	**134,166**	**139,106**	**187,923**	**(115,367)**	**(197,697)**	**6,020,631**	**4,849,513**
	(5,446,598)	(2,521,273)	(14,474)	(15,475)	-	-	(1,254,158)	(1,943,862)	(8,124,365)	(5,706,359)
	70,864	28,441	35,231	18,409	209,098	113,727	1,327,337	1,405,954	1,885,965	1,757,781
	(69,730)	(56,738)	147,209	44,617	1,671,513	1,544,207	-	-	4,288,960	2,492,838
	169	(881)	(28,399)	(9,762)	51	51	(21,240)	(274,727)	9,191	(288,371)
	(8,310,221)	**(5,388,601)**	**873,991**	**171,955**	**2,019,768**	**1,845,908**	**(63,428)**	**(1,010,332)**	**4,080,382**	**3,105,402**
	148,319	37,899	(128,034)	(6,475)	(106,434)	(93,441)	(1,207,231)	(444,337)	(3,307,157)	(2,387,973)
	(8,161,902)	**(5,350,702)**	**745,957**	**165,480**	**1,913,334**	**1,752,467**	**(1,270,659)**	**(1,454,669)**	**773,225**	**717,429**
	481,584	1,631,492	12,105	25,341	87,453	47,729	23,353	14,179	2,590,349	3,034,186
	11,527	13,589	-	-	41,849	106,583	-	326	346,436	364,676
	17,215	317,022	-	-	68,573	21,996	-	110,745	778,520	772,140
	2,393,025	2,168,186	20,505	20,296	29,522	33,650	32,586	31,467	3,666,776	3,177,200
	20,308	14,261	-	42	87,366	112,669	83,750	79,436	427,076	390,838
	647,955	577,548	5,098	5,101	50,425	47,983	17,911	20,824	1,183,265	999,885
	61,444	61,586	6,768	5,565	16,289	14,064	20,834	15,097	191,520	170,175

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

Business segments

The following table presents segment assets and liabilities of the Group's business segments.

	Transportation		Consumer Foods		Retail	
As at	30.06.2026	31.03.2026	30.06.2026	31.03.2026	30.06.2026	31.03.2026
Property, plant and equipment	1,343,746	1,358,460	16,274,787	15,930,081	25,784,793	25,335,079
Right-of-use-assets	962,604	365,442	632,520	647,803	13,641,327	14,037,370
Investment properties	-	-	394,104	394,104	317,668	317,668
Intangible assets	54,058	56,571	1,693,837	1,700,097	3,901,376	3,840,223
Non-current financial assets	119,635	125,786	355,561	365,490	283,425	311,753
Other non-current assets	29,066	31,952	123,064	116,923	1,559,865	1,549,802
Segment non-current assets	**2,509,109**	**1,938,211**	**19,473,873**	**19,154,498**	**45,488,454**	**45,391,895**
Investments in equity accounted investees	35,587,787	31,092,594	-	-	-	-
Deferred tax assets						
Goodwill						
Eliminations / adjustments						
Total non-current assets						
Inventories	1,270,752	1,622,086	7,395,402	7,525,912	32,760,631	38,378,586
Trade and other receivables	9,105,399	12,858,689	6,278,198	8,759,768	7,465,453	7,410,146
Short term investments	6,617,107	6,960,753	28	-	2,694,785	2,694,839
Cash in hand and at bank	3,291,129	3,576,215	842,746	350,708	4,482,240	2,677,497
Segment current assets	**20,284,387**	**25,017,743**	**14,516,374**	**16,636,388**	**47,403,109**	**51,161,068**
Other current assets						
Eliminations / adjustments						
Total current assets						
Total assets						
Insurance contract liabilities	-	-	-	-	-	-
Interest bearing loans and borrowings	415,000	471,500	2,801,500	1,847,953	2,000,000	2,015,217
Lease liabilities	863,768	286,590	557,207	550,290	15,084,523	15,325,830
Employee benefit liabilities	174,413	167,760	895,611	873,701	829,526	822,306
Other non-current liabilities	-	-	105,767	104,152	-	-
Segment non-current liabilities	**1,453,181**	**925,850**	**4,360,085**	**3,376,096**	**17,914,049**	**18,163,353**
Deferred tax liabilities						
Eliminations / adjustments						
Total non-current liabilities						
Trade and other payables	6,156,725	10,200,687	5,584,350	5,785,076	24,507,185	26,740,831
Short term borrowings	10,579,477	11,439,011	1,460,000	2,060,000	17,807,064	14,925,791
Interest bearing loans and borrowings	136,000	99,375	1,336,400	1,220,852	290,109	610,489
Lease liabilities	150,184	122,705	35,797	31,742	1,055,014	995,238
Bank overdrafts	3,142,160	2,430,306	4,749,364	4,829,276	9,561,390	7,657,290
Segment current liabilities	**20,164,546**	**24,292,084**	**13,165,911**	**13,926,946**	**53,220,762**	**50,929,639**
Income tax liabilities						
Other current liabilities						
Eliminations / adjustments						
Total current liabilities						
Total liabilities						
Total segment assets	22,793,496	26,955,954	33,990,247	35,790,886	92,891,563	96,552,963
Total segment liabilities	21,617,727	25,217,934	17,525,996	17,303,042	71,134,811	69,092,992

Note : All values are in Rs '000s, unless otherwise stated.

	Leisure		Property		Financial Services		Others		GROUP TOTAL	
	30.06.2026	31.03.2026	30.06.2026	31.03.2026	30.06.2026	31.03.2026	30.06.2026	31.03.2026	30.06.2026	31.03.2026
	324,723,656	325,792,863	5,428,019	5,428,296	3,501,818	3,445,002	1,235,009	1,252,536	378,291,828	378,542,317
	38,572,387	37,124,354	195,738	196,441	561,500	544,275	224,047	241,958	54,790,123	53,157,643
	30,318,240	30,318,240	49,763,727	49,763,727	-	-	2,284,029	2,284,029	83,077,768	83,077,768
	490,251	478,683	17,659	19,217	7,211,492	7,256,771	2,625,209	2,708,959	15,993,882	16,060,521
	10,492,292	9,867,268	-	-	84,789,100	89,735,657	2,020,974	1,963,715	98,060,987	102,369,669
	59,680	52,452	495,463	24,201	75,898	73,723	140,038	144,584	2,483,074	1,993,637
	404,656,506	**403,633,860**	**55,900,606**	**55,431,882**	**96,139,808**	**101,055,428**	**8,529,306**	**8,595,781**	**632,697,662**	**635,201,555**
	2,152,180	2,190,523	1,600,639	1,453,430	33,756,099	32,084,585	-	-	73,096,705	66,821,132
									2,056,414	1,761,110
									977,987	977,987
									(10,917,599)	(10,306,141)
									697,911,169	**694,455,643**
	1,758,823	1,788,070	8,671,281	9,113,711	-	-	7,723	7,637	51,864,612	58,436,002
	7,131,018	12,197,118	2,246,150	3,275,580	1,904,855	2,474,502	4,256,357	3,636,639	38,387,430	50,612,442
	8,384,549	6,745,370	606,101	3,485,944	31,606,556	22,243,785	63,067,420	58,285,369	112,976,546	100,416,060
	5,127,826	5,863,225	855,485	620,109	1,513,070	1,574,325	5,836,715	5,897,404	21,949,211	20,559,483
	22,402,216	**26,593,783**	**12,379,017**	**16,495,344**	**35,024,481**	**26,292,612**	**73,168,215**	**67,827,049**	**225,177,799**	**230,023,987**
									22,978,978	15,830,985
									(11,169,832)	(11,187,314)
									236,986,945	**234,667,658**
									934,898,114	**929,123,301**
	-	-	-	-	103,916,106	97,852,343	-	-	103,916,106	97,852,343
	62,944,974	60,565,769	151,667	169,167	-	-	48,215,143	52,469,619	116,528,284	117,539,225
	16,051,998	15,273,501	410	410	381,261	371,908	150,556	166,268	33,089,723	31,974,797
	1,394,629	1,362,944	26,535	25,470	343,781	332,675	769,321	760,055	4,433,816	4,344,911
	385,085	124,429	-	-	83,158	89,379	-	-	574,010	317,960
	80,776,686	**77,326,643**	**178,612**	**195,047**	**104,724,306**	**98,646,305**	**49,135,020**	**53,395,942**	**258,541,939**	**252,029,236**
									24,384,610	24,309,095
									(10,371,159)	(9,757,743)
									272,555,390	**266,580,588**
	10,120,745	10,931,680	6,898,767	7,133,711	7,644,023	8,578,652	3,541,535	3,656,891	64,453,330	73,027,528
	7,938,417	7,545,704	143,275	146,521	-	-	24,640,648	25,240,648	62,568,881	61,357,675
	10,311,525	15,247,010	70,000	70,000	-	-	14,727,132	13,645,774	26,871,166	30,893,500
	2,190,563	2,049,158	52	52	164,234	166,870	64,380	63,918	3,660,223	3,429,683
	13,073,918	12,102,644	486,892	191,146	187,512	145,246	22,972,790	16,769,967	54,174,026	44,125,875
	43,635,168	**47,876,196**	**7,598,986**	**7,541,430**	**7,995,769**	**8,890,768**	**65,946,485**	**59,377,198**	**211,727,626**	**212,834,261**
									3,878,186	5,358,791
									16,777,944	15,615,464
									(10,585,739)	(10,971,338)
									221,798,017	**222,837,178**
									494,353,407	**489,417,766**
	427,058,722	430,227,643	68,279,623	71,927,226	131,164,289	127,348,040	81,697,521	76,422,830	857,875,461	865,225,542
	124,411,854	125,202,839	7,777,598	7,736,477	112,720,075	107,537,073	115,081,505	112,773,140	470,269,565	464,863,497

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

John Keells Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. Ordinary shares of the company are listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 30 June 2026 , includes "the Company" referring to John Keells Holdings PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the three months ended 30 June 2026 were authorised for issue by the Board of Directors on 28 July 2026.

4 BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

4.1 Basis of Preparation

The interim condensed consolidated financial statements for the three months ended 30 June 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2026.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (Rs.) and all values are rounded to the nearest thousand except when otherwise indicated.

4.2 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the quater were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the quarter. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 30 June 2026 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

5 OPERATING SEGMENTS

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Transportation
Consumer Foods
Retail
Leisure
Property
Financial Services
Others

6 CHANGE IN INSURANCE CONTRACT LIABILITIES

The results of Union Assurance PLC are consolidated line by line into the Group's consolidated income statement. The change in insurance contract liabilities represents the transfer to the Life Fund, the difference between all income and expenditure attributable to life policy holders during the period.

As recommended by the Accounting Standards Committee, the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) has adopted SLFRS 17 – Insurance Contracts for annual reporting periods beginning on or after 1 January 2026, with earlier application permitted.

In accordance with the Statement of Alternative Treatment (SOAT) issued by CA Sri Lanka on the presentation of Interim Financial Statements, applicable entities are permitted to prepare the interim financial statements for the first two quarters of 2026 by continuing to apply SLFRS 4 – Insurance Contracts. Union Assurance PLC has elected to apply this temporary exemption.

Accordingly, for the current interim reporting period, insurance contracts continue to be recognised, measured, and presented in accordance with SLFRS 4 – Insurance Contracts.

Management is currently in the process of implementing and validating the results arising from the adoption of SLFRS 17.

7 NET FINANCE INCOME

For the quarter ended 30 June In Rs '000s	Note	GROUP 2026	GROUP 2025	COMPANY 2026	COMPANY 2025
Finance income					
Interest income	A	5,112,288	4,608,038	1,273,256	1,362,207
Dividend income on					
Financial assets at fair value through profit or loss		194,325	104,347	-	-
Financial assets at fair value through other comprehensive income		-	1,546	-	-
Realised gains / (loss) on financial assets at fair value through profit or loss		(63,661)	22,785	-	-
Unrealised gains on financial assets at fair value through profit or loss		1,334,339	915,516	-	-
Investment related direct expenses		(23,501)	(42,117)	-	-
Exchange gains		-	-	973,762	147,918
Total finance income		6,553,790	5,610,115	2,247,018	1,510,125
Finance cost					
Interest expense on borrowings		(4,552,186)	(4,463,667)	(2,215,378)	(2,082,493)
Finance charge on lease liabilities		(711,417)	(642,187)	(3,076)	(3,330)
Exchange loss		(2,860,762)	(600,505)	-	-
Total finance cost		(8,124,365)	(5,706,359)	(2,218,454)	(2,085,823)
Net finance income / (expense)		(1,570,575)	(96,244)	28,564	(575,698)

A Interest Income

For the quarter ended 30 June In Rs '000s	GROUP 2026	GROUP 2025
Interest income from Union Assurance PLC	3,420,648	2,956,151
Interest income of the Group excluding Union Assurance PLC	1,691,640	1,651,887
Total interest income	5,112,288	4,608,038

8 TAX EXPENSE

For the quarter ended 30 June In Rs '000s	GROUP 2026	GROUP 2025	COMPANY 2026	COMPANY 2025
Income statement				
Current income tax	3,477,047	2,487,903	2,372	2,011
Deferred tax charge/(reversal)	(169,890)	(99,930)	277,037	-
	3,307,157	2,387,973	279,409	2,011
Other comprehensive Income				
Deferred tax charge	-	23,411	-	-
	-	23,411	-	-

9 RELATED PARTY TRANSACTIONS

For the quarter ended 30 June In Rs '000s	GROUP 2026	GROUP 2025	COMPANY 2026	COMPANY 2025
Entity including its affiliated entities with significant influence over ultimate parent				
Sale of goods	3,701	329	-	-
Purchases of goods	1,189,803	895,441	-	-
Rendering of services	4,488	7,572	-	-
Subsidiaries				
Purchases of goods	-	-	480	1,162
Rendering of services	-	-	770,240	803,072
Receiving of services	-	-	174,042	146,122
Rent paid	-	-	11,497	10,632
Dividend received	-	-	5,926,291	1,848,892
Equity accounted investees				
Sale of goods	15,128	11,705	-	-
Purchases of goods	98	155	-	-
Rendering of services	376,740	240,108	203,996	157,810
Receiving of services	19,078	170,673	21	-
Interest received	237,289	228,632	195,718	164,200
Interest paid	3	3,501	-	1
Dividend received	-	-	99,259	179,553
Key management personnel (KMP)				
Sale of goods	-	-	-	-
Receiving of services	31,133	7,259	-	-
Close family members of KMP				
Sale of goods	-	-	-	-
Companies controlled/jointly controlled / significantly influenced by KMP and their close family members of KMP				
Rendering of services	9,855	10,483	-	-
Receving of services	3,963	8,373	-	-
Post employment benefit plan				
Contributions to the provident fund	141,061	118,310	40,919	37,464

10 SHARE INFORMATION

10.1 Stated capital

Stated capital is represented by the number of shares in issue as given below:

As at	30.06.2026	31.03.2026
Ordinary shares	17,734,109,136	17,699,275,116

10.2 Public share holdings

Percentage of shares held by the public and the number of public shareholders is as given below:

As at	30.06.2026	31.03.2026
Public shareholding (%)	72.40	72.37
Number of public shareholders	45,351	40,951
Compliant under option 1 - Float adjusted market capitalization (Rs. Bn)	259.36	235.68

10.3 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as of 30 June 2026.

10.4 Market price per share

The Company's highest, lowest and last traded market price is as given below:

For the quarter ended 30 June	2026 Rs.	2025 Rs.
Highest	21.00	22.80
Lowest	18.20	18.30
Last traded	20.20	22.60

10.5 Directors' share holdings

The number of shares held by the Board of Directors (including their spouses) are as given below:

As at	30.06.2026	31.03.2026
K N J Balendra - Chairperson / CEO	139,216,897	139,216,897
J G A Cooray - Deputy Chairperson / Group Finance Director	11,144,778	6,834,614
D A Cabraal	2,767,030	2,767,030
S A Coorey	Nil	Nil
D V R S Fernando	477,400	477,400
H M A Jayesinghe	525,670	525,670
M K Menon	Nil	Nil
R Shukla	Nil	Nil
S S H Wijayasuriya (Resigned w.e.f 27 June 2026)	N/A	Nil

10.6 Twenty largest shareholders

Twenty largest shareholders of the Company are as given below:

As at		30.06.2026		31.03.2026	
		Number of shares	%	Number of shares	%
1	HWIC Asia Fund	4,700,070,872	26.5	4,700,070,872	26.6
2	Melstacorp PLC	1,418,088,220	8.0	1,418,088,220	8.0
3	Mr S E Captain	1,278,786,820	7.2	1,376,878,929	7.8
4	Polypak Secco Ltd	729,531,457	4.1	727,582,489	4.1
5	Paints & General Industries Limited	679,713,127	3.8	541,057,001	3.1
6	CIC Holdings PLC	658,664,950	3.7	658,664,950	3.7
7	Asian Development Bank	650,420,060	3.7	650,420,060	3.7
8	Schroder International Selection Fund	359,908,419	2.0	359,908,419	2.0
9	Employee's Provident Fund	280,785,353	1.6	111,752,540	0.6
10	Amana Bank PLC / CIC Holdings PLC	244,205,050	1.4	244,205,050	1.4
11	Mrs Swyrie Balendra	199,161,075	1.1	199,161,075	1.1
12	Link Natural Products (Private) Limited	195,777,782	1.1	176,083,566	1.0
13	Hostplus Pooled Superannuation Trust	179,933,272	1.0	180,413,987	1.0
14	Chemanex PLC A/c No. 1	176,872,817	1.0	176,872,817	1.0
15	Mrs C S De Fonseka	176,069,910	1.0	176,069,910	1.0
16	Emrevival Master Fund LP	175,813,520	1.0	175,813,520	1.0
17	Allan Gray Frontier Markets Equity Fund Limited	153,263,383	0.9	153,263,383	0.9
18	People's Leasing And Finance PLC/J AMBANI	152,718,971	0.9	-	-
19	Aberdeen Asia Focus PLC	146,629,603	0.8	146,629,603	0.8
20	CIC Cropguard (Private) Limited	144,887,754	0.8	134,577,349	0.8

11 DIVIDENDS PAID

For the quarter ended 30 June In Rs '000s	2026	2025
Equity dividend on ordinary shares declared and paid during the year		
Final dividend 2025/26 - Rs. 0.10 (2024/25 - Rs. 0.05)	1,771,489	881,555
Total dividend	1,771,489	881,555

12 CAPITAL AND OTHER COMMITMENTS

The value of the Group's guarantee commitments were Rs.15,295 Mn as against the Rs.11,686 Mn reported on 31 March 2026. This increase is primarily due to guarantees provided by JKCG Auto (Pvt) Ltd (JKCG) to the Sri Lanka Customs in relation to the ongoing dispute regarding the motor power of certain vehicle models. JKCG has contested the basis on which the Customs were refraining from clearing the vehicles and sought Interim Relief from the Court of Appeal of Sri Lanka to release the said vehicles. Sri Lanka Customs agreed to release the said vehicles on the basis of JKCG providing a guarantee until such time the issue is resolved.

13 CONTINGENT LIABILITIES

There has been no significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31 March 2026.

14 EVENTS AFTER THE REPORTING PERIOD

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.

CORPORATE INFORMATION

Name of Company
John Keells Holdings PLC

Legal Form
Public Limited Liability Company
Incorporated in Sri Lanka in 1979
Ordinary Shares listed on the Colombo Stock Exchange

Company Registration No.
PQ 14

Directors
K N J Balendra - Chairperson / CEO
J G A Cooray - Deputy Chairperson/Group Finance Director
D A Cabraal
S A Coorey
D V R S Fernando
H M A Jayesinghe
M K Menon
R Shukla

Senior Independent Director
D V R S Fernando

Audit Committee
H M A Jayesinghe - Chairperson
D A Cabraal
D V R S Fernando

Human Resources and Compensation Committee
D V R S Fernando - Chairperson
D A Cabraal
M K Menon

Nominations and Governance Committee
S A Coorey - Chairperson
D A Cabraal
R Shukla

Related Party Transaction Review Committee
H M A Jayesinghe - Chairperson
D A Cabraal
D V R S Fernando

Project Risk Assessment Committee
D A Cabraal - Chairperson
K N J Balendra
J G A Cooray
D V R S Fernando (Appointed w.e.f. 27 June 2026)

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Auditors
Ernst & Young
Chartered Accountants
P.O. Box 101
Colombo, Sri Lanka

Bankers for the Company
Bank of Ceylon
Bank of China Limited
Citibank N.A.
Commercial Bank of Ceylon PLC
Deutsche Bank A.G.
DFCC Bank PLC
Hatton National Bank PLC
Hongkong and Shanghai Banking Corporation
National Development Bank PLC
Nations Trust Bank PLC
People's Bank
Sampath Bank PLC
Seylan Bank PLC
Standard Chartered Bank



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