Richard Pieris and Company PLC

Interim Financial Statements
Three months ended 30th June 2026

Corporate Information

Legal Form
A quoted public Company with limited liability, incorporated in Sri Lanka under the Companies Ordinance No. 51 of 1938 on 11th May 1940. The Company registration number is PQ 138.

Stock Exchange Listing
The Ordinary shares of the Company are listed in the Colombo Stock Exchange of Sri Lanka.

Board of Directors
Dr. Sena Yaddehige - *Chairman/ Managing Director/ CEO*
Mr. W. J. Viville P. Perera - *Director*
Mr. Shaminda Yaddehige – *Director/COO*
Dr. Jayatissa De Costa P.C. - *Director*
Mr. Joseph Felix Fernandopulle – *Director*
Mr. Shiron Gooneratne – *Director*
Mr. H M L Pamuditha Bandara Hennayake - *Senior Independent Director*
Mr. Udeni Kusumsiri Samararatne – *Director*
Mr. Everette Michael Andree - *Director*

Registered Office
No. 310, High Level Road,
Nawinna, Maharagama,
Sri Lanka.
Telephone : + (94) 114310500
Fax : + (94) 114310777
Website : www.arpico.com
E-mail : cpu@arpico.com

Secretaries
Richard Pieris Group Services (Private) Limited
No. 310, High Level Road,
Nawinna, Maharagama,
Sri Lanka.

Auditors
Ernst & Young
Chartered Accountants
Rotunda Towers
No.109,Galle Road
Colombo 03,
Sri Lanka.

Consolidated Statement of Financial Position

As at	Unaudited As at 30th June 2026 Rs. '000	Unaudited As at 31st March 2026 Rs. '000
Assets		
Non-current assets		
Property, plant and equipment	27,717,649	27,891,043
Investment properties	551,610	549,825
Right-of-use Assets	3,853,404	4,062,362
Intangible assets	1,153,253	1,154,422
Consumable Biological assets	2,361,227	2,361,227
Investments in subsidiaries	-	-
Investment in associates	665,011	641,895
Other non-current financial assets	7,506,175	7,613,488
Deferred tax assets	1,272,169	1,325,854
	45,080,497	**45,600,115**
Current assets		
Inventories	13,328,228	13,312,553
Trade and other receivables	11,029,309	11,518,841
Produce on bearer biological assets	78,818	78,818
Loans and advances	19,212,007	18,257,923
Tax receivables	593,335	630,068
Other current financial assets	4,909,968	3,167,687
Cash and short-term deposits	19,355,336	17,853,152
	68,507,002	**64,819,042**
Total assets	**113,587,499**	**110,419,157**
Equity and liabilities		
Equity		
Stated capital	1,972,829	1,972,829
Revenue reserves	24,573,025	24,019,205
Statutory reserve fund	123,610	123,610
Other components of equity	1,373,974	1,868,878
Equity attributable to equity holders of the parent	**28,043,439**	**27,984,522**
Non-controlling interests	7,644,478	7,437,026
Total equity	**35,687,917**	**35,421,548**
Non-current liabilities		
Interest - bearing loans and borrowings	3,806,320	3,168,078
Lease liabilities on Right-of-use Assets	2,809,420	3,213,430
Insurance provision	3,068,458	3,063,262
Provisions	303,783	291,656
Government grants	466,977	477,008
Employee benefit liabilities	3,306,664	3,320,315
Deferred tax liabilities	2,959,270	2,952,173
	16,720,892	**16,485,921**
Current liabilities		
Trade and other payables	13,057,338	12,994,089
Public Deposits	12,114,227	11,023,243
Interest - bearing loans and borrowings	5,147,351	5,053,535
Lease liabilities on Right of use assets	1,853,308	1,737,230
Income tax payable	819,271	860,427
Short term borrowings	28,187,196	26,843,162
	61,178,690	**58,511,687**
Total liabilities	**77,899,582**	**74,997,608**
Total equity and liabilities	**113,587,499**	**110,419,157**
Net Assets Per Share (Rs.)	**13.78**	**13.75**

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007

Sudheera Epitakumbura
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.

J F Fernandopulle
Director

W J V P Perera
Director

12 August 2026
Colombo

Company Statement of Financial Position

As at	Unaudited As at 30th June 2026 Rs. '000	Unaudited As at 31st March 2026 Rs. '000
Assets		
Non-current assets		
Property, plant and equipment	105,866	106,616
Investment properties	3,636,456	3,635,042
Right-of-use Assets	42,199	54,859
Investment in subsidiaries	5,410,134	5,410,134
Other non-current financial assets	3,040,090	3,466,683
Deferred tax assets	759	759
	12,235,503	**12,674,093**
Current assets		
Inventory	739	956
Trade and other receivables	455,527	475,466
Tax receivables	330,455	330,455
Amounts due from subsidiaries	6,706,726	6,149,409
Cash and short-term deposits	1,394,131	782,167
	8,887,578	**7,738,454**
Total assets	**21,123,081**	**20,412,547**
Equity and liabilities		
Equity		
Stated capital	1,972,829	1,972,829
Revenue reserves	1,645,862	362,350
Other components of equity	844,596	1,318,483
Total equity	**4,463,287**	**3,653,662**
Non-current liabilities		
Employee benefit liabilities	86,516	84,858
	86,516	**84,858**
Current liabilities		
Trade and other payables	291,403	241,938
Lease liabilities on Right-of-use Assets	102,618	130,542
Amounts due to subsidiaries	219,757	193,051
Short term borrowings	15,959,500	16,108,496
	16,573,278	**16,674,027**
Total liabilities	**16,659,794**	**16,758,885**
Total equity and liabilities	**21,123,081**	**20,412,547**
Net Assets Per Share (Rs.)	**2.19**	**1.80**

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007

Sudheera Epitakumbura
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.

J F Fernandopulle
Director

W J V P Perera
Director

12 August 2026
Colombo

Consolidated Statement of Profit or Loss

	Unaudited		
	3 months ended 30th June 2026 Rs. '000	3 months ended 30th June 2025 Rs. '000	Variance %
Continuing operations			
Revenue from contracts with customers	18,669,113	17,685,689	6%
Revenue from insurance contracts	319,586	408,626	-22%
Interest Revenue	977,212	763,972	28%
Total Revenue	**19,965,911**	**18,858,288**	
Cost of sales	(14,527,857)	(13,716,668)	5.9%
Gross profit	**5,438,054**	**5,141,620**	**6%**
Other operating income	549,924	389,817	41%
Selling and distribution expenses	(1,225,809)	(1,150,150)	7%
Administrative expenses	(2,903,475)	(2,482,125)	17%
Other operating expenses	(21,861)	(22,152)	-1%
Operating profit	**1,836,833**	**1,877,010**	**-2%**
Finance costs	(695,910)	(393,118)	77%
Finance Income	340,842	188,014	81%
Share of profit of an associate	86,407	69,747	24%
Profit before tax from continuing operations	**1,568,171**	**1,741,653**	**-10%**
Income tax expense	(782,561)	(540,546)	45%
Profit for the period from continuing operations	**785,610**	**1,201,107**	**-35%**
Discontinued operations			
Loss after tax for the period from discontinued operations	(382)	(618)	-38%
Profit for the period	**785,228**	**1,200,489**	**-35%**
Attributable to:			
Equity holders of the parent	553,820	985,625	-44%
Non-controlling interests	231,408	214,864	8%
	785,228	**1,200,489**	
Earnings per share			
Basic (Rs.)	0.27	0.48	
Diluted (Rs.)	0.27	0.48	

Figures in brackets indicate deductions.
The above figures are subject to audit

Consolidated Statement of Comprehensive Income

	Unaudited		
	03 months ended 30th June 2026 Rs.'000	03 months ended 30th June 2025 Rs.'000	Variance %
Profit for the period	785,228	1,200,489	-35%
Other comprehensive income			
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods;			
Net Profit/ loss on financial assets at FVOCI	-	73,249	-100%
Fair value movement of Fair value reserve of financial assets at FVOCI transferred to life fund	-	(73,249)	-100%
Exchange differences on translation of foreign operations	39,266	18,349	114%
Net other comprehensive income to be reclassified to profit or loss	39,266	18,349	
Other comprehensive income/(loss) not to be reclassified to profit or loss;			
Net gain/(loss) on Financial Assets at FVOCI	(544,577)	422,826	-229%
Net other comprehensive income/(loss) not to be reclassified to profit or loss	(544,577)	422,826	
Other comprehensive income/(loss) for the period, net of tax	(505,312)	441,175	-215%
Total comprehensive income for the period, net of tax	279,916	1,641,663	-83%
Attributable to:			
Equity holders of the parent	58,916	1,409,468	-96%
Non-controlling interests	221,000	232,195	-5%
	279,916	1,641,663	

Figures in brackets indicate deductions.
The above figures are subject to audit.

Company Statement of Profit or Loss

	Unaudited		
	03 months ended 30th June 2026 Rs. '000	03 months ended 30th June 2025 Rs. '000	Variance %
Revenue from contracts with customers	1,786,450	498,079	259%
Other revenue	1,153	3,764	-69%
Cost of sales	-	-	
Gross profit	1,787,603	501,842	256%
Other operating income	23,514	4,018	485%
Administrative expenses	(185,211)	(106,435)	74%
Other operating expenses	(453)	(244)	86%
Operating profit	1,625,453	399,182	307%
Finance costs	(381,314)	(283,005)	35%
Finance Income	39,373	24,770	59%
Profit before tax	1,283,512	140,947	811%
Income tax expense	-	-	-
Profit for the period	1,283,512	140,947	811%
Earning per share			
Basic (Rs.)	0.63	0.07	
Diluted (Rs.)	0.63	0.07	

Figures in brackets indicate deductions.
The above figures are subject to audit.

Company Statement of Comprehensive Income

	Unaudited		
	03 months ended 30th June 2026 Rs. '000	03 months ended 30th June 2025 Rs. '000	Variance %
Profit for the period	1,283,512	140,947	811%
Other comprehensive Profit/ Loss			
Other comprehensive Profit/Loss not to be reclassified to profit or loss;			
Net gain/(loss) on equity instruments at FVOCI	(473,887)	350,748	-235%
Net other comprehensive gain/(loss) not to be reclassified to profit or loss	(473,887)	350,748	
Other comprehensive gain/(loss) for the period, net of tax	(473,887)	350,748	-235%
Total comprehensive income for the period, net of tax	809,625	491,695	65%

Figures in brackets indicate deductions.
The above figures are subject to audit.

Statement of Cash Flow

For the Three months ended 30th June	Group		Company	
	Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000	Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000
Cash flows from/(used in) operating activities				
Profit before tax and non controlling interests from continuing operations	1,568,171	1,741,653	1,283,512	140,947
Loss after tax from discontinued operation	(382)	(618)	-	-
Adjustments to reconcile profit before tax to net cash flows	816,602	809,219	361,700	279,917
Operating profit before working capital changes	**2,384,391**	**2,550,254**	**1,645,212**	**420,864**
Working capital adjustments	(1,006,757)	(1,034,698)	(508,282)	(404,685)
Cash generated from operations	**1,377,634**	**1,515,556**	**1,136,930**	**16,178**
Interest paid	(695,910)	(393,118)	(377,773)	(283,005)
Gratuity paid	(54,540)	(20,706)	(1,342)	(696)
Interest received	340,842	188,014	39,373	24,770
Income tax paid	(762,935)	(355,323)	-	-
Net cash from/(used in) operating activities	**205,091**	**934,423**	**797,187**	**(242,752)**
Net cash flows used in investing activities	(62,024)	119,642	(4,762)	(10,065)
Net cash flows/(used in) before financing activities	**143,067**	**1,054,065**	**792,426**	**(252,817)**
Net cash flows used in financing activities	15,084	1,257,405	(31,465)	(453,999)
Net increase/(decrease) in cash and cash equivalents	**158,150**	**2,311,470**	**760,960**	**(706,817)**
Net foreign exchange difference	-	-	-	-
Cash and cash equivalents at the beginning of the period	**(8,990,010)**	**(8,986,509)**	**(15,326,329)**	**(12,965,305)**
Cash and cash equivalents at the end of the period	**(8,831,860)**	**(6,675,039)**	**(14,565,369)**	**(13,672,121)**
Analysis of cash and cash equivalents at the end of the period				
Bank and cash balances	19,355,336	15,107,003	1,394,131	740,011
Short term borrowings	(28,187,196)	(21,782,042)	(15,959,500)	(14,412,132)
	(8,831,860)	**(6,675,039)**	**(14,565,369)**	**(13,672,121)**

Figures in brackets indicate deductions.
The above figures are subject to audit.

Statement of Changes in Equity

	Attributable to equity holders of the parent							
	Stated Capital	Revenue Reserves	Fair Value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Statutory Reserve Fund	Total	Non Controlling Interest	Total Equity
Group	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
As at 1st April 2025	1,972,829	22,695,168	761,815	385,825	101,174	25,916,811	6,865,041	32,781,852
Profit for the period	-	985,625	-	-	-	985,625	214,864	1,200,489
Other comprehensive income	-	-	409,403	14,439	-	423,842	17,331	441,174
Total comprehensive income	-	985,625	409,403	14,439	-	1,409,467	232,195	1,641,663
Dividends	-	-	-	-	-	-	-	-
As at 30th June 2025	**1,972,829**	**23,680,793**	**1,171,219**	**400,264**	**101,174**	**27,326,279**	**7,097,236**	**34,423,515**
As at 1st April 2026	1,972,829	24,019,205	1,443,070	425,809	123,610	27,984,524	7,437,025	35,421,549
Profit for the period	-	553,820	-	-	-	553,820	231,408	785,228
Other comprehensive income	-	-	(521,917)	27,013	-	(494,904)	(10,407)	(505,310)
Adjustments	-	-	-	-	-	-	-	-
Total comprehensive income	-	553,820	(521,917)	27,013	-	58,916	221,000	279,918
Subsidiary dividend paid to minority shareholders	-	-	-	-		-	(13,548)	(13,548)
Dividends	-	-	-	-	-	-	-	-
As at 30th June 2026	**1,972,829**	**24,573,025**	**921,153**	**452,822**	**123,610**	**28,043,440**	**7,644,478**	**35,687,919**
Company								
As at 1st April 2025	1,972,829	557,317	711,605	-	-	3,241,751	-	3,241,751
Profit for the period	-	140,947	-	-	-	140,947	-	140,947
Other comprehensive income	-	-	350,748	-	-	350,748	-	350,748
Total comprehensive income	-	140,947	350,748	-	-	491,695	-	491,695
Dividends	-		-	-	-	-	-	-
As at 30th June 2025	**1,972,829**	**698,263**	**1,062,354**	**-**	**-**	**3,733,446**	**-**	**3,733,446**
As at 1st April 2026	1,972,829	362,350	1,318,483	-	-	3,653,662	-	3,653,662
Profit for the period	-	1,283,512	-	-	-	1,283,512	-	1,283,512
Other comprehensive income	-	-	(473,887)	-	-	(473,887)	-	(473,887)
Total comprehensive income	-	1,283,512	(473,887)	-	-	809,625	-	809,625
Dividends	-	-	-	-	-	-	-	-
As at 30th June 2026	**1,972,829**	**1,645,862**	**844,596**	**-**	**-**	**4,463,287**	**-**	**4,463,287**

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

Operating Segment Information

	For the Three months ended 30th June										As at 30th June	As at 31st March
	Gross Revenue		Inter segmental		Intra segmental		Revenue from external customers		Operating profit/(Loss)		Assets	
	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2026 Rs. '000
Rubber	1,706,250	1,406,718	(35,596)	(35,830)	(1,781)	(781)	1,668,873	1,370,107	255,640	(34,543)	11,317,248	11,646,548
Tyre	1,045,790	1,461,144	(102,365)	(126,927)	-	-	943,425	1,334,217	115,663	207,316	3,590,049	3,798,019
Plastic, Furniture and Electronics	3,852,051	2,999,161	(291,371)	(296,361)	(34,392)	(12,905)	3,526,289	2,689,895	464,178	382,947	21,662,676	17,955,083
Retail	8,957,000	8,568,041	(8,595)	(8,186)	(60,662)	(59,514)	8,887,742	8,500,341	319,809	451,584	17,300,842	16,810,711
Financial services	1,300,193	1,175,482	-	-	-	-	1,300,193	1,175,482	73,254	67,228	31,959,382	30,110,445
Other services	1,910,103	610,074	(1,898,394)	(602,130)	-	-	11,709	7,945	1,129,283	(65,307)	21,284,063	21,952,523
Plantations	3,905,944	4,077,944	(264,676)	(284,068)	(13,589)	(13,575)	3,627,679	3,780,302	971,064	1,095,691	35,098,924	35,071,929
Inter segment eliminations	-	-							(1,492,057)	(227,908)	(29,290,696)	(27,567,995)
Group	**22,677,331**	**20,298,564**	**(2,600,997)**	**(1,353,502)**	**(110,424)**	**(86,775)**	**19,965,911**	**18,858,288**	**1,836,833**	**1,877,010**	**112,922,488**	**109,777,262**

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

1. Corporate Information

Richard Pieris & Company PLC ("Company") is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office and principle business place of the Company is situated at 310, High Level Road, Nawinna, Maharagama.

2. Basis of Preparation

The Interim consolidated Financial Statements for the three months ended 30th June 2026 have been prepared in accordance with LKAS 34, Interim Financial Reporting. The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the previous year.

3. Related Party Transactions

The nature of Related Party Transactions in the period under review is similar to those reported in the Financial Statement for the year 2025/26.

4. Share Information

4.1. Stated Capital

Stated capital is represented by the number of shares in issue as given below

As at	No of Shares '000	Value of Shares Rs.'000
Ordinary Shares	2,035,038	1,972,829

4.2. Market Price Per Share

For the Period ended 30 June	2026	2025
Highest	**37.30**	26.50
Lowest	**28.00**	23.00
Last Traded	**30.70**	24.10
Market Capitalization (Rs. '000)	**62,475,675**	49,044,422
Price Earning Ratio -Annualized (times)	**28.20**	12.44

4.3 Public Share Holding

The percentage of shares held by the public and the number of public shareholders as follows,

As at	30-06-2026	31-03-2026
Number of Shareholders	**8,713**	8,553
Public shareholding (%)	**28.87%**	28.91%
Float - Adjusted Market Capitalization	**14,158,269**	18,121,656

The Company complies with option 1 of the Listing rules 7.13.1 (a) - Rs 10Bn - Float Adjusted Market capitalization which requires 500 minimum public shareholders.

4.4 Net Asset Per Share

As at	30-06-2026	31-03-2026
Group	**13.78**	13.70
Company	**2.19**	1.80

4.5 Directors' share holdings

The number of shares held by the Board of Directors are as follows:

As at		30-06-2026	31-03-2026
1	Dr. Sena Yaddehige Chairman/Managing Director/CEO	106,567,150	106,567,150
2	Mr. W J V P Perera	-	-
3	Mr. Shaminda Yaddehige	-	-
4	Dr. Jayatissa De Costa P.C.	-	-
5	Mr. Joseph Felix Fernandopulle	107,623	107,623
6	Mr. Shiron Gooneratne	-	-
7	Mr. H M L P B Hennayake	10	10
8	Mr. Udeni Kusumsiri Samararatne	-	-
9	Mr. Everette Michael Andree	-	-

4.6. Twenty largest shareholders

Twenty largest shareholders of the company are as follows:

	As at	30-06-2026 Number of shares	%	31-03-2026 Number of shares	%
1	Skyworld Overseas Holdings Limited	516,388,590	25.37%	516,388,590	25.37%
2	Camille Consulting Corp.	377,523,867	18.55%	376,511,812	18.50%
3	Deutsche Bank AG Singapore A/C 2 (DCS CLT ACC)	223,876,145	11.00%	223,999,298	11.01%
4	Sezeka Limited	223,094,842	10.96%	223,094,842	10.96%
5	Employees Provident Fund	169,899,520	8.35%	169,899,520	8.35%
6	Rockport Limited	127,360,863	6.26%	127,360,863	6.26%
7	Dr. Sena Yaddehige	106,567,150	5.24%	106,567,150	5.24%
8	Investment Resources Company (Private) Limited	41,300,155	2.03%	41,300,155	2.03%
9	Dhanasiri Recreation (Pvt) Ltd.	34,009,920	1.67%	34,009,920	1.67%
10	The Executor of the Estate of Late Mrs L.B. S. Pieris	22,782,045	1.12%	22,782,045	1.12%
11	Kalday (Private) Limited.	12,126,030	0.60%	12,126,030	0.60%
12	Mr.P.M.Rutnam	8,268,834	0.41%	8,268,834	0.41%
13	Employees Trust Fund Board	7,823,814	0.38%	7,823,814	0.38%
14	Mr. D.W.R. Rutnam	6,993,980	0.34%	6,993,980	0.34%
15	Ms. J.F. Rutnam	6,714,418	0.33%	6,714,418	0.33%
16	Dr C.M. Fernando	6,660,570	0.33%	6,660,570	0.33%
17	Citibank Hong Kong S/A Hostplus Pooled	4,966,865	0.24%	5,399,172	0.27%
18	SSBT- Sunsuper Pty. Ltd. As Trustee For Sunsuper	4,013,927	0.20%	4,352,869	0.21%
19	Ms. P. Nadarasa	3,644,160	0.18%	3,644,160	0.18%
20	Renuka Hotels PLC	3,000,000	0.15%	3,000,000	0.15%
		1,907,015,695	**93.71%**	**1,906,898,042**	**93.70%**

5. Comparative Information

The presentation and classification of the Financial Statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

6. Discontinue Operation

Discontinued operations comprise the results of subsidiaries of the Group whose commercial operations have been discontinued.

7. Fair value measurement

The fair values of the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were neither transfers between different levels of fair value hierarchy nor changes to assets classes classified under recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged.

8. Events After the Reporting Period

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements.

9. Ratios - Company

	30-06-2026	31-03-2026
Debt/Equity Ratio	3.60	4.44
Quick Asset Ratio	0.54	0.46
Interest Cover	4.75	2.09

10. All values included in these Financial Statements are in Rs. '000s unless otherwise stated.

Richard Pieris and Company PLC
310, High Level Road, Nawinna, Maharagama, Sri Lanka.
www.arpico.com