# Richard Pieris and Company PLC

## Interim Financial Statements

Six months ended 30th September 2026

# Corporate Information

**Legal Form**
A quoted public Company with limited liability, incorporated in Sri Lanka under the Companies Ordinance No. 51 of 1938 on 11th May 1940. The Company registration number is PQ 138.

**Stock Exchange Listing**
The Ordinary shares of the Company are listed in the Colombo Stock Exchange of Sri Lanka.

**Board of Directors**
Dr. Sena Yaddehige - *Chairman/ Managing Director/ CEO*
Mr. W. J. Viville P. Perera - *Director*
Mr. Shaminda Yaddehige – *Director/COO*
Dr. Jayatissa De Costa P.C. - *Director*
Mr. Joseph Felix Fernandopulle – *Director*
Mr. Shiron Gooneratne – *Director*
Mr. H M L Pamuditha Bandara Hennayake - *Senior Independent Director*
Mr. Udeni Kusumsiri Samararatne – *Director*
Mr. Everette Michael Andree - *Director*

**Registered Office**
No. 310, High Level Road,
Nawinna, Maharagama,
Sri Lanka.
Telephone : + (94) 114310500
Fax : + (94) 114310777
Website : www.arpico.com
E-mail : cpu@arpico.com

**Secretaries**
Richard Pieris Group Services (Private) Limited
No. 310, High Level Road,
Nawinna, Maharagama,
Sri Lanka.

**Auditors**
Ernst & Young
Chartered Accountants
Rotunda Towers
No.109,Galle Road
Colombo 03,
Sri Lanka.

# Consolidated Statement of Financial Position

| As at | Unaudited As at 30th September 2026 Rs. '000 | Audited As at 31st March 2026 Rs. '000 |
|---|---|---|
| **Assets** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 27,643,331 | 27,891,043 |
| Investment properties | 550,743 | 549,825 |
| Right-of-use Assets | 3,660,369 | 4,062,362 |
| Intangible assets | 1,151,991 | 1,154,422 |
| Consumable Biological assets | 2,361,227 | 2,361,227 |
| Investments in subsidiaries | - | - |
| Investment in associates | 764,818 | 641,895 |
| Other non-current financial assets | 8,131,510 | 7,613,488 |
| Deferred tax assets | 1,206,891 | 1,325,854 |
| | **45,470,878** | **45,600,116** |
| **Current assets** | | |
| Inventories | 13,700,248 | 13,312,553 |
| Trade and other receivables | 13,605,917 | 11,518,841 |
| Produce on bearer biological assets | 78,818 | 78,818 |
| Loans and advances | 20,170,001 | 18,257,923 |
| Tax receivables | 652,633 | 630,068 |
| Other current financial assets | 5,594,706 | 3,167,687 |
| Cash and short-term deposits | 18,058,570 | 17,070,985 |
| | **71,860,893** | **64,036,875** |
| **Total assets** | **117,331,772** | **109,636,991** |
| **Equity and liabilities** | | |
| **Equity** | | |
| Stated capital | 1,972,829 | 1,972,829 |
| Revenue reserves | 23,557,912 | 24,019,205 |
| Statutory reserve fund | 123,610 | 123,610 |
| Other components of equity | 1,263,787 | 1,868,878 |
| **Equity attributable to equity holders of the parent** | **26,918,138** | **27,984,523** |
| Non-controlling interests | 7,936,063 | 7,437,027 |
| **Total equity** | **34,854,201** | **35,421,550** |
| **Non-current liabilities** | | |
| Interest - bearing loans and borrowings | 3,718,231 | 3,167,050 |
| Lease liabilities on Right-of-use Assets | 2,980,402 | 3,213,430 |
| Insurance provision | 3,117,777 | 3,063,262 |
| Provisions | 310,674 | 291,655 |
| Government grants | 459,906 | 477,008 |
| Employee benefit liabilities | 3,277,940 | 3,320,315 |
| Deferred tax liabilities | 2,965,930 | 2,952,173 |
| | **16,830,860** | **16,484,893** |
| **Current liabilities** | | |
| Trade and other payables | 14,933,536 | 12,994,089 |
| Public Deposits | 12,532,838 | 11,023,243 |
| Interest - bearing loans and borrowings | 5,938,702 | 4,111,015 |
| Lease liabilities on Right of use assets | 1,571,875 | 1,737,230 |
| Income tax payable | 467,186 | 860,427 |
| Short term borrowings | 30,202,574 | 27,004,543 |
| | **65,646,711** | **57,730,548** |
| **Total liabilities** | **82,477,571** | **74,215,441** |
| **Total equity and liabilities** | **117,331,772** | **109,636,991** |
| **Net Assets Per Share (Rs.)** | **13.23** | **13.75** |

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007

Sudheera Epitakumbura
*Head of Finance*

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Jayatissa De Costa
*Director*

W J V P Perera
*Director*

11 November 2026
Colombo

# Company Statement of Financial Position

| As at | Unaudited As at 30th September 2026 Rs. '000 | Audited As at 31st March 2026 Rs. '000 |
|---|---|---|
| **Assets** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 107,202 | 106,616 |
| Investment properties | 3,640,724 | 3,635,042 |
| Right-of-use Assets | 29,539 | 54,859 |
| Investment in subsidiaries | 5,410,134 | 5,410,134 |
| Other non-current financial assets | 2,957,136 | 3,466,683 |
| Deferred tax assets | 759 | 759 |
| | **12,145,494** | **12,674,093** |
| **Current assets** | | |
| Inventory | 570 | 956 |
| Trade and other receivables | 788,303 | 475,466 |
| Tax receivables | 330,455 | 330,455 |
| Amounts due from subsidiaries | 6,972,809 | 6,149,409 |
| Cash and short-term deposits | 1,634,895 | 782,167 |
| | **9,727,033** | **7,738,454** |
| **Total assets** | **21,872,527** | **20,412,547** |
| **Equity and liabilities** | | |
| **Equity** | | |
| Stated capital | 1,972,829 | 1,972,829 |
| Revenue reserves | 23,215 | 362,350 |
| Other components of equity | 761,643 | 1,318,483 |
| **Total equity** | **2,757,686** | **3,653,662** |
| **Non-current liabilities** | | |
| Lease liabilities on Right-of-use Assets | - | - |
| Employee benefit liabilities | 88,343 | 84,858 |
| | **88,343** | **84,858** |
| **Current liabilities** | | |
| Trade and other payables | 588,436 | 241,938 |
| Lease liabilities on Right-of-use Assets | 72,871 | 130,542 |
| Amounts due to subsidiaries | 121,794 | 193,051 |
| Short term borrowings | 18,243,396 | 16,108,496 |
| | **19,026,497** | **16,674,027** |
| **Total liabilities** | **19,114,840** | **16,758,885** |
| **Total equity and liabilities** | **21,872,527** | **20,412,547** |
| **Net Assets Per Share (Rs.)** | **1.36** | **1.80** |

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007

Sudheera Epitakumbura
*Head of Finance*

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Jayatissa De Costa
*Director*

W J V P Perera
*Director*

11 November 2026
Colombo

# Consolidated Statement of Profit or Loss

| | Unaudited | | | Unaudited | | |
|---|---|---|---|---|---|---|
| | 03 months ended 30th September 2026 Rs. '000 | 03 months ended 30th September 2025 Rs. '000 | Variance % | 06 months ended 30th September 2026 Rs. '000 | 06 months ended 30th September 2025 Rs. '000 | Variance % |
| **Continuing operations** | | | | | | |
| Revenue from contracts with customers | 19,974,959 | 18,139,324 | 10% | 38,644,072 | 35,825,013 | 8% |
| Revenue from insurance contracts | 308,440 | 383,541 | -20% | 628,026 | 792,168 | -21% |
| Interest Revenue | 1,045,391 | 816,208 | 28% | 2,022,602 | 1,580,180 | 28% |
| Total Revenue | **21,328,790** | **19,339,073** | | **41,294,700** | **38,197,361** | |
| Cost of sales | (15,440,736) | (13,881,444) | 11% | (29,968,592) | (27,598,112) | 8.6% |
| **Gross profit** | **5,888,054** | **5,457,629** | **8%** | **11,326,108** | **10,599,249** | **7%** |
| Other operating income | 289,576 | 367,588 | -21% | 839,501 | 757,404 | 11% |
| Selling and distribution expenses | (1,469,675) | (1,185,031) | 24% | (2,695,484) | (2,335,182) | 15% |
| Administrative expenses | (2,914,588) | (2,606,059) | 12% | (5,818,063) | (5,088,184) | 14% |
| Other operating expenses | (22,865) | (17,915) | 28% | (44,726) | (40,067) | 12% |
| **Operating profit** | **1,770,502** | **2,016,211** | **-12%** | **3,607,335** | **3,893,221** | **-7%** |
| Finance costs | (845,150) | (634,160) | 33% | (1,541,060) | (1,027,278) | 50% |
| Finance Income | 429,438 | 453,842 | -5% | 770,280 | 641,856 | 20% |
| Share of profit of an associate | 176,605 | 101,662 | 74% | 263,011 | 171,409 | 53% |
| **Profit before tax from continuing operations** | **1,531,395** | **1,937,555** | **-21%** | **3,099,566** | **3,679,208** | **-16%** |
| Income tax expense | (612,497) | (694,224) | -12% | (1,395,058) | (1,234,770) | 13% |
| **Profit for the period from continuing operations** | **918,898** | **1,243,332** | **-26%** | **1,704,508** | **2,444,439** | **-30%** |
| **Discontinued operations** | | | | | | |
| Loss after tax for the period from discontinued operations | (505) | (513) | -2% | (887) | (1,131) | -22% |
| **Profit for the period** | **918,393** | **1,242,819** | **-26%** | **1,703,621** | **2,443,308** | **-30%** |
| Attributable to: | | | | | | |
| Equity holders of the parent | 612,918 | 979,929 | -37% | 1,166,738 | 1,965,554 | -41% |
| Non-controlling interests | 305,476 | 262,890 | 16% | 536,884 | 477,754 | 12% |
| | **918,393** | **1,242,819** | | **1,703,621** | **2,443,308** | |
| **Earnings per share** | | | | | | |
| Basic (Rs.) | 0.30 | 0.48 | | 0.57 | 0.97 | |
| Diluted (Rs.) | 0.30 | 0.48 | | 0.57 | 0.97 | |

Figures in brackets indicate deductions.
The above figures are subject to audit

# Consolidated Statement of Comprehensive Income

| | Unaudited | | | Unaudited | | |
|---|---|---|---|---|---|---|
| | 03 months ended 30th September 2026 Rs.'000 | 03 months ended 30th September 2025 Rs.'000 | Variance % | 06 months ended 30th September 2026 Rs.'000 | 06 months ended 30th September 2025 Rs.'000 | Variance % |
| **Profit for the period** | 918,393 | 1,242,819 | -26% | 1,703,621 | 2,443,308 | -30% |
| **Other comprehensive income** | | | | | | |
| **Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods;** | | | | | | |
| Net Profit/ loss on financial assets at FVOCI | 10,175 | 65,643 | -84% | 10,175 | 138,892 | -93% |
| Fair value movement of Fair value reserve of financial assets at FVOCI transferred to life fund | (10,175) | (65,643) | -84% | (10,175) | (138,892) | -93% |
| Exchange differences on translation of foreign operations | (7,701) | 4,142 | -286% | 31,564 | 22,491 | 40% |
| **Net other comprehensive income to be reclassified to profit or loss** | (7,701) | 4,142 | | 31,564 | 22,491 | |
| **Other comprehensive income/(loss) not to be reclassified to profit or loss;** | | | | | | |
| Net gain/(loss) on Financial Assets at FVOCI | (115,905) | 646,468 | -118% | (660,482) | 1,069,294 | -162% |
| **Net other comprehensive income/(loss) not to be reclassified to profit or loss** | (115,905) | 646,468 | | (660,482) | 1,069,294 | |
| **Other comprehensive income/(loss) for the period, net of tax** | (123,607) | 650,610 | -119% | (628,919) | 1,091,785 | -158% |
| **Total comprehensive income for the period, net of tax** | 794,786 | 1,893,429 | -58% | 1,074,703 | 3,535,093 | -70% |
| **Attributable to:** | | | | | | |
| Equity holders of the parent | 527,152 | 1,616,517 | -67% | 586,068 | 3,025,985 | -81% |
| Non-controlling interests | 267,634 | 276,912 | -3% | 488,635 | 509,108 | -4% |
| | 794,786 | 1,893,429 | | 1,074,703 | 3,535,093 | |

Figures in brackets indicate deductions.
The above figures are subject to audit.

# Company Statement of Profit or Loss

| | Unaudited | | | Unaudited | | |
|---|---|---|---|---|---|---|
| | 03 months ended 30th September 2026 Rs. '000 | 03 months ended 30th September 2025 Rs. '000 | Variance % | 06 months ended 30th September 2026 Rs. '000 | 06 months ended 30th September 2025 Rs. '000 | Variance % |
| Revenue from contracts with customers | 574,676 | 1,169,516 | -51% | 2,361,126 | 1,667,595 | 42% |
| Other revenue | 2 | 11 | -82% | 1,155 | 3,775 | -69% |
| Cost of sales | - | - | | - | - | |
| **Gross profit** | 574,678 | 1,169,528 | -51% | 2,362,281 | 1,671,370 | 41% |
| Other operating income | (6,363) | 3,916 | -262% | 17,151 | 7,935 | 116% |
| Administrative expenses | (122,136) | (90,093) | 36% | (307,346) | (196,528) | 56% |
| Other operating expenses | 453 | (105) | -530% | - | (349) | -100% |
| **Operating profit** | 446,632 | 1,083,245 | -59% | 2,072,085 | 1,482,428 | 40% |
| Finance costs | (502,197) | (290,502) | 73% | (883,511) | (573,507) | 54% |
| Finance Income | 60,949 | 23,645 | 158% | 100,322 | 48,415 | 107% |
| **Profit before tax** | 5,384 | 816,388 | -99% | 1,288,896 | 957,335 | 35% |
| Income tax expense | - | - | - | - | - | - |
| **Profit for the period** | 5,384 | 816,388 | -99% | 1,288,896 | 957,335 | 35% |
| **Earning per share** | | | | | | |
| Basic (Rs.) | 0.00 | 0.40 | | 0.63 | 0.47 | |
| Diluted (Rs.) | 0.00 | 0.40 | | 0.63 | 0.47 | |

Figures in brackets indicate deductions.
The above figures are subject to audit.

# Company Statement of Comprehensive Income

| | Unaudited | | | Unaudited | | |
|---|---|---|---|---|---|---|
| | 03 months ended 30th September 2026 Rs. '000 | 03 months ended 30th September 2025 Rs. '000 | Variance % | 06 months ended 30th September 2026 Rs. '000 | 06 months ended 30th September 2025 Rs. '000 | Variance % |
| **Profit for the period** | 5,384 | 816,388 | -99% | 1,288,896 | 957,335 | 35% |
| **Other comprehensive Profit/ Loss** | | | | | | |
| **Other comprehensive Profit/Loss not to be reclassified to profit or loss;** | | | | | | |
| Net gain/(loss) on equity instruments at FVOCI | (82,954) | 580,822 | -114% | (556,841) | 931,570 | -160% |
| **Net other comprehensive gain/(loss) not to be reclassified to profit or loss** | (82,954) | 580,822 | | (556,841) | 931,570 | |
| **Other comprehensive gain/(loss) for the period, net of tax** | (82,954) | 580,822 | -114% | (556,841) | 931,570 | -160% |
| **Total comprehensive income for the period, net of tax** | (77,569) | 1,397,210 | -106% | 732,056 | 1,888,906 | -61% |

Figures in brackets indicate deductions.
The above figures are subject to audit.

# Statement of Cash Flow

| For the Six months ended 30th September | Group | | Company | |
|---|---|---|---|---|
| | Unaudited 2026 Rs. '000 | Unaudited 2025 Rs. '000 | Unaudited 2026 Rs. '000 | Unaudited 2025 Rs. '000 |
| **Cash flows from/(used in) operating activities** | | | | |
| Profit before tax and non controlling interests from continuing operations | 3,099,566 | 3,679,208 | 1,288,896 | 957,335 |
| Loss after tax from discontinued operation | (887) | (1,131) | - | - |
| Adjustments to reconcile profit before tax to net cash flows | 1,607,624 | 1,014,892 | 822,508 | 567,503 |
| **Operating profit before working capital changes** | **4,706,303** | **4,692,969** | **2,111,404** | **1,524,838** |
| Working capital adjustments | (4,134,421) | (3,772,680) | (907,904) | (1,980,709) |
| **Cash generated from operations** | **571,882** | **920,289** | **1,203,500** | **(455,871)** |
| Interest paid | (1,541,060) | (1,027,278) | (877,269) | (573,507) |
| Gratuity paid | (123,980) | (110,556) | (2,515) | (696) |
| Interest received | 770,280 | 641,856 | 100,322 | 48,415 |
| Income tax paid | (1,655,579) | (1,391,309) | - | - |
| **Net cash from/(used in) operating activities** | **(1,978,457)** | **(966,998)** | **424,038** | **(981,658)** |
| Net cash flows used in investing activities | (226,943) | (410,437) | (14,267) | (166,409) |
| **Net cash flows/(used in) before financing activities** | **(2,205,400)** | **(1,377,434)** | **409,772** | **(1,148,067)** |
| Net cash flows used in financing activities | (5,046) | 2,050,779 | (1,691,944) | (487,761) |
| **Net increase/(decrease) in cash and cash equivalents** | **(2,210,446)** | **673,345** | **(1,282,172)** | **(1,635,829)** |
| Net foreign exchange difference | - | - | - | 7,504 |
| **Cash and cash equivalents at the beginning of the period** | **(9,933,558)** | **(8,987,537)** | **(15,326,329)** | **(12,965,305)** |
| **Cash and cash equivalents at the end of the period** | **(12,144,004)** | **(8,314,192)** | **(16,608,501)** | **(14,593,629)** |
| **Analysis of cash and cash equivalents at the end of the period** | | | | |
| Bank and cash balances | 18,058,570 | 14,459,600 | 1,634,895 | 743,703 |
| Short term borrowings | (30,202,574) | (22,773,792) | (18,243,396) | (15,337,332) |
| | **(12,144,004)** | **(8,314,192)** | **(16,608,501)** | **(14,593,629)** |

Figures in brackets indicate deductions.
The above figures are subject to audit.

# Statement of Changes in Equity

| | Attributable to equity holders of the parent | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Stated Capital | Revenue Reserves | Fair Value Reserve of Financial Assets at FVOCI | Foreign Currency Translation Reserve | Statutory Reserve Fund | Total | Non Controlling Interest | Total Equity |
| **Group** | **Rs. '000** | **Rs. '000** | **Rs. '000** | **Rs. '000** | **Rs. '000** | **Rs. '000** | **Rs. '000** | **Rs. '000** |
| **As at 1st April 2025** | 1,972,829 | 22,695,555 | 761,815 | 385,825 | 101,174 | 25,917,199 | 6,865,042 | 32,782,240 |
| Profit for the period | - | 1,965,554 | - | - | - | 1,965,554 | 477,754 | 2,443,308 |
| Other comprehensive income | - | - | 1,043,784 | 16,646 | - | 1,060,430 | 31,354 | 1,091,786 |
| Total comprehensive income | - | 1,965,554 | 1,043,784 | 16,646 | - | 3,025,984 | 509,108 | 3,535,093 |
| Subsidiary dividend paid to minority shareholders | - | - | - | - | - | - | (7) | (7) |
| **As at 30th September 2025** | **1,972,829** | **24,661,109** | **1,805,600** | **402,471** | **101,174** | **28,943,183** | **7,374,143** | **36,317,326** |
| **As at 1st April 2026** | 1,972,829 | 24,019,205 | 1,443,069 | 425,809 | 123,610 | 27,984,523 | 7,437,027 | 35,421,550 |
| Profit for the period | - | 1,166,738 | - | - | - | 1,166,738 | 536,884 | 1,703,621 |
| Other comprehensive income | - | - | (627,260) | 22,169 | - | (605,091) | (23,828) | (628,919) |
| Adjustments | - | - | - | - | - | - | - | - |
| Total comprehensive income | - | 1,166,738 | (627,260) | 22,169 | - | 561,647 | 513,055 | 1,074,703 |
| Dividends | - | (1,628,031) | - | - | - | (1,628,031) | - | (1,628,031) |
| Subsidiary dividend paid to minority shareholders | - | - | - | - | - | - | (14,020) | (14,020) |
| **As at 30th September 2026** | **1,972,829** | **23,557,912** | **815,809** | **447,978** | **123,610** | **26,918,139** | **7,936,063** | **34,854,202** |
| **Company** | | | | | | | | |
| **As at 1st April 2025** | 1,972,829 | 557,317 | 711,605 | - | - | 3,241,752 | - | 3,241,752 |
| Profit for the period | - | 957,335 | - | - | - | 957,335 | - | 957,335 |
| Other comprehensive income | - | - | 931,570 | - | - | 931,570 | - | 931,570 |
| Total comprehensive income | - | 957,335 | 931,570 | - | - | 1,888,906 | - | 1,888,906 |
| Dividends | - | - | - | - | - | - | - | - |
| **As at 30th September 2025** | **1,972,829** | **1,514,652** | **1,643,175** | **-** | **-** | **5,130,657** | **-** | **5,130,657** |
| **As at 1st April 2026** | 1,972,829 | 362,350 | 1,318,483 | - | - | 3,653,662 | - | 3,653,662 |
| Profit for the period | - | 1,288,896 | - | - | - | 1,288,896 | - | 1,288,896 |
| Other comprehensive income | - | - | (556,841) | - | - | (556,841) | - | (556,841) |
| Total comprehensive income | - | 1,288,896 | (556,841) | - | - | 732,055 | - | 732,055 |
| Dividends | - | (1,628,031) | - | - | - | (1,628,031) | - | (1,628,031) |
| **As at 30th September 2026** | **1,972,829** | **23,215** | **761,643** | **-** | **-** | **2,757,686** | **-** | **2,757,686** |

Figures in brackets indicate deductions.
The above figures are subject to audit.

## Notes to the Financial Statements

**Operating Segment Information**

| | For the Six months ended 30th September | | | | | | | | | | As at 30th September | As at 31st March |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Gross Revenue | | Inter segmental | | Intra segmental | | Revenue from external customers | | Operating profit/(Loss) | | Assets | |
| | 2026 Rs. '000 | 2025 Rs. '000 | 2026 Rs. '000 | 2025 Rs. '000 | 2026 Rs. '000 | 2025 Rs. '000 | 2026 Rs. '000 | 2025 Rs. '000 | 2026 Rs. '000 | 2025 Rs. '000 | 2026 Rs. '000 | 2026 Rs. '000 |
| **Rubber** | 4,159,461 | 2,839,611 | (80,543) | (87,605) | (2,679) | (1,706) | 4,076,239 | 2,750,300 | 403,188 | (91,140) | 11,955,398 | 11,646,548 |
| **Tyre** | 2,220,137 | 3,021,862 | (10,024) | (103,521) | (185,925) | (135,384) | 2,024,188 | 2,782,956 | 244,488 | 439,610 | 3,698,946 | 3,798,019 |
| **Plastic, Furniture and Electronics** | 8,040,368 | 6,531,393 | (550,437) | (681,246) | (53,188) | (25,764) | 7,436,742 | 5,824,383 | 843,989 | 811,932 | 22,218,530 | 17,955,083 |
| **Retail** | 17,353,704 | 16,573,192 | (17,190) | (16,372) | (121,882) | (119,028) | 17,214,632 | 16,437,792 | 535,593 | 699,916 | 16,774,043 | 16,810,711 |
| **Financial services** | 2,663,510 | 2,382,402 | (3,732) | - | - | - | 2,659,778 | 2,382,402 | 109,235 | 132,551 | 33,671,332 | 30,110,445 |
| **Other services** | 2,682,425 | 1,918,733 | (2,658,726) | (1,905,664) | - | - | 23,699 | 13,069 | 1,024,896 | 533,458 | 21,838,057 | 21,170,356 |
| **Plantations** | 8,628,403 | 8,707,371 | (389,115) | (293,758) | (379,867) | (407,154) | 7,859,421 | 8,006,459 | 2,212,199 | 2,479,797 | 35,377,227 | 35,071,929 |
| **Inter segment eliminations** | - | - | | | | | | | (1,766,254) | (1,112,904) | (28,966,580) | (27,567,995) |
| **Group** | **45,748,008** | **41,974,564** | **(3,709,767)** | **(3,088,166)** | **(743,541)** | **(689,036)** | **41,294,700** | **38,197,361** | **3,607,335** | **3,893,221** | **116,566,954** | **108,995,096** |

Figures in brackets indicate deductions.
The above figures are subject to audit.

# Notes to the Financial Statements

## 1. Corporate Information

Richard Pieris & Company PLC ("Company") is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office and principle business place of the Company is situated at 310, High Level Road, Nawinna, Maharagama.

## 2. Basis of Preparation

The Interim consolidated Financial Statements for the six months ended 30th September 2026 have been prepared in accordance with LKAS 34, Interim Financial Reporting.The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the previous year.

## 3. Related Party Transactions

The nature of Related Party Transactions in the period under review is similar to those reported in the Financial Statement for the year 2025/26.

## 4. Share Information

### 4.1. Stated Capital

Stated capital is represented by the number of shares in issue as given below

| As at | No of Shares '000 | Value of Shares Rs.'000 |
|---|---|---|
| Ordinary Shares | 2,035,038 | 1,972,829 |

### 4.2. Market Price Per Share

| For the Period ended 30 September | 2026 | 2025 |
|---|---|---|
| Highest | **37.30** | 28.90 |
| Lowest | **25.00** | 23.00 |
| Last Traded | **25.30** | 27.00 |
| Market Capitalization (Rs. '000) | **51,486,468** | 54,946,033 |
| Price Earning Ratio -Annualized (times) | **22.06** | 13.98 |

### 4.3 Public Share Holding

The percentage of shares held by the public and the number of public shareholders as follows,

| As at | 30-09-2026 | 31-03-2026 |
|---|---|---|
| Number of Shareholders | **8,824** | 8,553 |
| Public shareholding (%) | **28.86%** | 28.91% |
| Float - Adjusted Market Capitalization | **14,155,731** | 18,121,656 |

The Company complies with option 1 of the Listing rules 7.13.1 (a) - Rs 10Bn - Float Adjusted Market capitalization which requires 500 minimum public shareholders.

### 4.4 Net Asset Per Share

| As at | 30-09-2026 | 31-03-2026 |
|---|---|---|
| Group | **13.23** | 13.70 |
| Company | **1.36** | 1.80 |

### 4.5 Directors' share holdings

The number of shares held by the Board of Directors are as follows:

| As at | | 30-09-2026 | 31-03-2026 |
|---|---|---|---|
| 1 | Dr. Sena Yaddehige<br>Chairman/Managing Director/CEO | 106,567,150 | 106,567,150 |
| 2 | Mr. W J V P Perera | - | - |
| 3 | Mr. Shaminda Yaddehige | - | - |
| 4 | Dr. Jayatissa De Costa P.C. | - | - |
| 5 | Mr. Joseph Felix Fernandopulle | 107,623 | 107,623 |
| 6 | Mr. Shiron Gooneratne | - | - |
| 7 | Mr. H M L P B Hennayake | 10 | 10 |
| 8 | Mr. Udeni Kusumsiri Samararatne | - | - |
| 9 | Mr. Everette Michael Andree | - | - |

**4.6. Twenty largest shareholders**

Twenty largest shareholders of the company are as follows:

| | As at | 30-09-2026 Number of shares | % | | 31-03-2026 Number of shares | % |
|---|---|---|---|---|---|---|
| 1 | Skyworld Overseas Holdings Limited | 516,388,590 | 25.37% | Skyworld Overseas Holdings Limited | 516,388,590 | 25.37% |
| 2 | Camille Consulting Corp. | 377,523,867 | 18.55% | Camille Consulting Corp. | 376,511,812 | 18.50% |
| 3 | Deutsche Bank AG Singapore A/C 2 (DCS CLT ACC) | 223,876,145 | 11.00% | Deutsche Bank AG Singapore A/C 2 (DCS CLT ACC) | 223,999,298 | 11.01% |
| 4 | Sezeka Limited | 223,200,174 | 10.97% | Sezeka Limited | 223,094,842 | 10.96% |
| 5 | Employees Provident Fund | 169,899,520 | 8.35% | Employees Provident Fund | 169,899,520 | 8.35% |
| 6 | Rockport Limited | 127,360,863 | 6.26% | Rockport Limited | 127,360,863 | 6.26% |
| 7 | Dr. Sena Yaddehige | 106,567,150 | 5.24% | Dr. Sena Yaddehige | 106,567,150 | 5.24% |
| 8 | Investment Resources Company (Private) Limited | 41,300,155 | 2.03% | Investment Resources Company (Private) Limited | 41,300,155 | 2.03% |
| 9 | Dhanasiri Recreation (Pvt) Ltd. | 34,009,920 | 1.67% | Dhanasiri Recreation (Pvt) Ltd. | 34,009,920 | 1.67% |
| 10 | The Executor of the Estate of Late Mrs L.B. S. Pieris | 22,782,045 | 1.12% | The Executor of the Estate of Late Mrs L.B. S. Pieris | 22,782,045 | 1.12% |
| 11 | Kalday (Private) Limited. | 12,126,030 | 0.60% | Kalday (Private) Limited. | 12,126,030 | 0.60% |
| 12 | Mr. P.M.Rutnam | 8,268,834 | 0.41% | Mr.P.M.Rutnam | 8,268,834 | 0.41% |
| 13 | Employees Trust Fund Board | 7,823,814 | 0.38% | Employees Trust Fund Board | 7,823,814 | 0.38% |
| 14 | Mr. D.W.R. Rutnam | 6,993,980 | 0.34% | Mr. D.W.R. Rutnam | 6,993,980 | 0.34% |
| 15 | Ms. J.F. Rutnam | 6,714,418 | 0.33% | Ms. J.F. Rutnam | 6,714,418 | 0.33% |
| 16 | Dr C.M. Fernando | 6,660,570 | 0.33% | Dr C.M. Fernando | 6,660,570 | 0.33% |
| 17 | Citibank Hong Kong S/A Hostplus Pooled | 4,966,865 | 0.24% | Citibank Hong Kong S/A Hostplus Pooled | 5,399,172 | 0.27% |
| 18 | Ms. P. Nadarasa | 3,644,160 | 0.18% | SSBT- Sunsuper Pty. Ltd. As Trustee For Sunsuper | 4,352,869 | 0.21% |
| 19 | SSBT-Australian Retiremennt Trust PTY LTD AS | 3,340,771 | 0.16% | Ms. P. Nadarasa | 3,644,160 | 0.18% |
| 20 | Renuka Hotels PLC | 3,000,000 | 0.15% | Renuka Hotels PLC | 3,000,000 | 0.15% |
| | | **1,906,447,871** | **93.68%** | | **1,906,898,042** | **93.70%** |

**5. Comparative Information**

The presentation and classification of the Financial Statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

**6. Discontinue Operation**

Discontinued operations comprise the results of subsidiaries of the Group whose commercial operations have been discontinued.

**7. Fair value measurement**

The fair values of the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were neither transfers between different levels of fair value hierarchy nor changes to assets classes classified under recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged.

**8. Events After the Reporting Period**

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements.

**9. Ratios - Company**

| | 30-09-2026 | 31-03-2026 |
|---|---|---|
| Debt/Equity Ratio | 6.64 | 4.44 |
| Quick Asset Ratio | 0.51 | 0.46 |

| | 30-09-2026 | 30-09-2025 |
|---|---|---|
| Interest Cover | 2.65 | 2.82 |

**10.** All values included in these Financial Statements are in Rs. '000s unless otherwise stated.

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