



ASIRI HOSPITAL HOLDINGS PLC  
PROVISIONAL ACCOUNTS FOR THE PERIOD ENDED  
30TH SEPTEMBER 2016



## INCOME STATEMENT

Period Ended 30 September 2016

	GROUP				COMPANY			
	30-Sep-16	30-Sep-15	Variance	Variance	30-Sep-16	30-Sep-15	Variance	Variance
	Rs.	Rs.	Rs.	%	Rs.	Rs.	Rs.	%
	<b>Not Audited</b>	<b>Not Audited</b>			<b>Not Audited</b>	<b>Not Audited</b>		
<b>Revenue</b>	4,922,632,075	4,709,484,983	213,147,092	4.5 %	1,555,247,456	1,300,788,098	254,459,358	19.6 %
Cost of Services	(2,714,718,543)	(2,561,641,008)	(153,077,535)	(6.0 %)	(728,429,718)	(575,113,320)	(153,316,398)	(26.7 %)
<b>Gross Profit</b>	2,207,913,532	2,147,843,975	60,069,557	2.8 %	826,817,738	725,674,778	101,142,960	13.9 %
Other Income and Gains	75,226,944	45,522,329	29,704,615	65.3 %	342,984,259	39,972,900	303,011,359	758.0 %
Administrative Expenses	(1,162,551,177)	(1,034,566,219)	(127,984,958)	(12.4 %)	(302,982,413)	(256,503,408)	(46,479,005)	(18.1 %)
Selling and Distribution Costs	(163,739,884)	(166,919,459)	3,179,575	1.9 %	(65,460,063)	(95,278,013)	29,817,950	31.3 %
Finance Cost	(391,708,418)	(252,225,194)	(139,483,224)	(55.3 %)	(377,634,214)	(191,141,624)	(186,492,590)	(97.6 %)
Finance Income	14,961,530	38,450,977	(23,489,447)	(61.1 %)	7,830,067	15,278,112	(7,448,045)	(48.7 %)
Exchange Gain / (Loss)	2,163,264	(20,995,452)	23,158,716	110.3 %	-	(7,405,471)	7,405,471	100.0 %
<b>Profit Before Tax</b>	582,265,791	757,110,957	(174,845,166)	(23.1 %)	431,555,374	230,597,274	200,958,100	87.1 %
Income Tax	11,847,015	(118,455,022)	130,302,037	110.0 %	(26,917,389)	(39,612,013)	12,694,624	32.0 %
<b>Profit for the Period</b>	594,112,806	638,655,935	(44,543,129)	(7.0 %)	404,637,985	190,985,261	213,652,724	111.9 %
<b>Attributable to:</b>								
Equity Holders of the Parent Company	555,993,729	557,547,803	(1,554,074)	(0.3 %)				
Minority Interest	38,119,077	81,108,132	(42,989,055)	(53.0 %)				
	594,112,806	638,655,935						
Earnings Per Share - Basic	0.489	0.507			0.356	0.174		
Dividend Per Share - Ordinary Shares	0.450	0.000			0.450	0.000		

## STATEMENT OF OTHER COMPREHENSIVE INCOME

Period Ended 30 September 2016

	Group		Company	
	30-Sep-16 Rs. Not Audited	30-Sep-15 Rs. Not Audited	30-Sep-16 Rs. Not Audited	30-Sep-15 Rs. Not Audited
<b>Profit / (Loss) for the Period</b>	594,112,806	638,655,935	404,637,985	190,985,261
<b>Other Comprehensive Income/ (Expenses)</b>				
Gain/(Loss) on fair valuation of Financial Assets	(6,520,054)	(62,009,788)	-	(61,977,683)
<b>Other Comprehensive Income/ (Expenses), net of tax</b>	(6,520,054)	(62,009,788)	-	(61,977,683)
<b>Total Comprehensive Income/ (Expenses), net of tax</b>	<u>587,592,752</u>	<u>576,646,147</u>	<u>404,637,985</u>	<u>129,007,578</u>
<b>Attributable to:</b>				
Equity Holders of the Parent Company	549,883,427	495,538,015		
Minority Interest	37,709,325	81,108,132		
	<u>587,592,752</u>	<u>576,646,147</u>		

## INCOME STATEMENT

3 Months Ended 30 September

	GROUP				COMPANY			
	30-Sep-16	30-Sep-15	Variance	Variance	30-Sep-16	30-Sep-15	Variance	Variance
	Rs.	Rs.	Rs.	%	Rs.	Rs.	Rs.	%
	<b>Not Audited</b>	<b>Not Audited</b>			<b>Not Audited</b>	<b>Not Audited</b>		
<b>Revenue</b>	2,587,430,691	2,395,696,932	191,733,759	8.0 %	826,099,506	655,794,367	170,305,139	26.0 %
Cost of Services	(1,392,685,378)	(1,298,371,779)	(94,313,599)	(7.3 %)	(377,967,385)	(288,480,821)	(89,486,564)	(31.0 %)
<b>Gross Profit</b>	1,194,745,313	1,097,325,153	97,420,160	8.9 %	448,132,121	367,313,546	80,818,575	22.0 %
Other Income and Gains	31,285,336	18,164,288	13,121,048	72.2 %	32,809,068	22,431,409	10,377,659	46.3 %
Administrative Expenses	(596,050,773)	(543,453,227)	(52,597,546)	(9.7 %)	(158,012,332)	(130,608,292)	(27,404,040)	(21.0 %)
Selling and Distribution Costs	(82,153,185)	(90,964,295)	8,811,110	9.7 %	(34,394,020)	(49,403,731)	15,009,711	30.4 %
Finance Cost	(203,717,830)	(116,794,642)	(86,923,188)	(74.4 %)	(192,632,273)	(95,810,688)	(96,821,585)	(101.1 %)
Finance Income	11,124,618	20,274,366	(9,149,748)	(45.1 %)	3,996,025	-	3,996,025	100.0 %
Exchange Gain / (Loss)	472,109	(15,441,757)	15,913,866	103.1 %	-	(5,375,765)	5,375,765	100.0 %
<b>Profit Before Tax</b>	355,705,588	369,109,886	(13,404,298)	(3.6 %)	99,898,589	108,546,479	(8,647,890)	(8.0 %)
Income Tax Expense	(67,232,688)	(67,523,136)	290,448	0.4 %	(21,886,576)	(19,875,618)	(2,010,958)	(10.1 %)
<b>Profit for the Period</b>	<u>288,472,900</u>	<u>301,586,750</u>	(13,113,850)	(4.3 %)	<u>78,012,013</u>	<u>88,670,861</u>	(10,658,848)	(12.0 %)
<b>Attributable to:</b>								
Equity Holders of the Parent Company	265,904,226	261,111,205	4,793,021	1.8 %				
Minority Interest	22,568,674	40,475,545	(17,906,871)	(44.2 %)				
	<u>288,472,900</u>	<u>301,586,750</u>						
Earnings Per Share - Basic	0.234	0.238			0.069	0.081		
Dividend Per Share - Ordinary Shares	0.000	0.000			0.000	0.000		

## STATEMENT OF OTHER COMPREHENSIVE INCOME

3 Months Ended 30 September

	Group		Company	
	30-Sep-16 Rs. Not Audited	30-Sep-15 Rs. Not Audited	30-Sep-16 Rs. Not Audited	30-Sep-15 Rs. Not Audited
<b>Profit / (Loss) for the Period</b>	288,472,900	301,586,750	78,012,013	88,670,861
<b>Other Comprehensive Income/ (Expenses)</b>				
Gain/(Loss) on fair valuation of Financial Assets - Available for Sale	(7,484,688)	(91,763,730)	-	(91,640,154)
<b>Other Comprehensive Income/ (Expenses), net of tax</b>	(7,484,688)	(91,763,730)	-	(91,640,154)
<b>Total Comprehensive Income/ (Expenses), net of tax</b>	<u>280,988,212</u>	<u>209,823,020</u>	<u>78,012,013</u>	<u>(2,969,293)</u>
<b>Attributable to:</b>				
Equity Holders of the Parent Company	258,829,292	169,347,475		
Minority Interest	22,158,920	40,475,545		
	<u>280,988,212</u>	<u>209,823,020</u>		

STATEMENT OF FINANCIAL POSITION

As at 30 September 2016

GROUP 31-Mar-16 Rs. Audited	COMPANY 31-Mar-16 Rs. Audited		GROUP		COMPANY	
			30-Sep-16 Rs. Not Audited	30-Sep-15 Rs. Not Audited	30-Sep-16 Rs. Not Audited	30-Sep-15 Rs. Not Audited
		<b>ASSETS</b>				
		<b>Non-current Assets</b>				
12,384,539,444	2,031,457,585	Property, Plant and Equipment	12,852,817,844	10,870,786,979	2,223,609,460	1,349,440,466
973,973,821	-	Leasehold Property	1,022,808,649	1,015,664,803	-	-
548,706,564	-	Goodwill	548,706,564	548,706,564	-	-
197,823,572	17,463,739	Deferred Tax Assets	210,680,015	229,051,441	18,995,441	20,398,009
30,000,000	11,598,327,609	Investment in Subsidiaries / Associates	30,000,000	-	11,605,792,824	10,722,749,839
407,624,148	-	Financial Assets - Available for Sale	406,937,428	536,149,710	-	536,149,710
<b>14,542,667,549</b>	<b>13,647,248,933</b>		<b>15,071,950,500</b>	<b>13,200,359,497</b>	<b>13,848,397,725</b>	<b>12,628,738,024</b>
		<b>Current Assets</b>				
444,058,204	105,485,966	Inventories	505,434,027	400,002,296	124,003,770	75,347,158
957,816,601	185,679,214	Trade and Other Receivables	1,117,917,314	1,018,487,101	282,060,133	212,728,512
-	-	Financial Assets - Held for Trading	-	722,920	-	-
609,137,883	-	Short Term Investments	141,000,000	2,755,919,803	-	-
116,845,380	531,473,497	Amounts Due from Related Parties	85,000,000	131,803,238	289,916,473	372,316,195
294,852,936	40,545,207	Cash and Bank Balances	383,990,147	236,988,725	38,503,619	16,775,883
<b>2,422,711,004</b>	<b>863,183,884</b>		<b>2,233,341,488</b>	<b>4,543,924,083</b>	<b>734,483,995</b>	<b>677,167,748</b>
<b>16,965,378,553</b>	<b>14,510,432,817</b>	<b>Total Assets</b>	<b>17,305,291,988</b>	<b>17,744,283,580</b>	<b>14,582,881,720</b>	<b>13,305,905,772</b>
		<b>EQUITY AND LIABILITIES</b>				
		<b>Capital and Reserves</b>				
4,748,108,334	4,748,108,334	Stated Capital	4,748,108,334	3,902,399,998	4,748,108,334	3,902,399,998
1,685,824,175	990,126,966	Capital Reserves	1,685,824,175	1,593,239,753	990,126,966	457,001,178
159,304,358	-	Available for Sale Reserve	152,784,304	234,702,858	-	234,248,228
(832,199,890)	-	Reserve on Consolidation	(832,199,890)	(2,345,961,923)	-	-
170,703,270	875,948,196	Retained Earnings	214,806,881	3,140,490,948	768,696,063	2,590,292,246
<b>5,931,740,247</b>	<b>6,614,183,496</b>	<b>Share Holders' Fund</b>	<b>5,969,323,804</b>	<b>6,524,871,633</b>	<b>6,506,931,363</b>	<b>7,183,941,650</b>
951,522,179	-	Non Controlling Interest	933,585,509	1,256,139,514	-	-
<b>6,883,262,426</b>	<b>6,614,183,496</b>	<b>Total Equity</b>	<b>6,902,909,313</b>	<b>7,781,011,147</b>	<b>6,506,931,363</b>	<b>7,183,941,650</b>
		<b>Non-current Liabilities</b>				
6,189,792,171	4,357,212,405	Interest Bearing Loans and Borrowings	6,457,750,242	6,608,347,679	3,990,998,095	4,436,591,218
30,200,667	-	Amount due on Leasehold Property	30,200,666	34,272,666	-	-
420,889,880	76,217,609	Deferred Tax Liabilities	331,588,827	478,782,150	71,990,177	63,488,562
351,282,058	145,531,157	Retirement Benefit Liability	367,556,149	364,187,475	158,295,338	179,659,114
<b>6,992,164,776</b>	<b>4,578,961,171</b>		<b>7,187,095,884</b>	<b>7,485,589,970</b>	<b>4,221,283,610</b>	<b>4,679,738,894</b>
		<b>Current Liabilities</b>				
1,201,234,827	210,718,265	Trade and Other Payables	769,961,080	689,806,029	273,137,188	142,738,728
42,595,617	39,810,623	Dividend Payable	45,320,494	40,193,680	39,687,923	35,176,648
1,749,551,495	1,299,656,915	Interest Bearing Loans and Borrowings	2,311,666,910	1,673,389,150	1,765,457,886	1,015,530,124
-	1,733,437,194	Amounts Due to Related Parties	-	-	1,721,000,000	219,177,235
4,072,000	-	Amount due on Leasehold Property	4,072,000	4,072,000	-	-
92,497,412	33,665,153	Tax Payable	84,266,307	70,221,604	55,383,750	29,602,493
<b>3,089,951,351</b>	<b>3,317,288,150</b>		<b>3,215,286,791</b>	<b>2,477,682,463</b>	<b>3,854,666,747</b>	<b>1,442,225,228</b>
<b>16,965,378,553</b>	<b>14,510,432,817</b>	<b>Total Equity and Liabilities</b>	<b>17,305,291,988</b>	<b>17,744,283,580</b>	<b>14,582,881,720</b>	<b>13,305,905,772</b>
5.21	5.81	Net Assets Per Share	5.25	5.94	5.72	6.54

The above figures are provisional & subject to audit.

Sgd.  
.....  
Mr. Nipuna Mediwake  
Chief Financial Officer

Sgd.  
.....  
Mr. Ashok Pathirage  
Chairman / Managing Director

Sgd.  
.....  
Dr. Manjula Karunaratne  
Director/Chief Executive Officer

November 15, 2016  
Colombo

## STATEMENT OF CHANGES IN EQUITY

Period Ended 30 September 2016

GROUP	Stated Capital Rs.	Revaluation Reserves Rs.	Reserve on Consolidation Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Minority Interest Rs.	Total Rs.
<b>Balance as at 01 April 2015</b>	<b>3,902,399,998</b>	<b>1,593,239,753</b>	<b>(2,345,961,923)</b>	<b>2,575,322,184</b>	<b>296,712,646</b>	<b>1,182,652,342</b>	<b>7,204,365,000</b>
Profit for the Period	-	-	-	557,547,803	-	81,108,132	638,655,935
Other Comprehensive Income	-	-	-	-	(62,009,788)	-	(62,009,788)
Total Comprehensive Income	-	-	-	<b>557,547,803</b>	<b>(62,009,788)</b>	<b>81,108,132</b>	<b>576,646,147</b>
Acquisitions, Disposal and Changes in Holdings	-	-	-	7,620,961	-	(7,620,961)	-
Subsidiaries Dividend to Minority Share Holders	-	-	-	-	-	-	-
<b>Balance as at 30 September 2015</b>	<b>3,902,399,998</b>	<b>1,593,239,753</b>	<b>(2,345,961,923)</b>	<b>3,140,490,948</b>	<b>234,702,858</b>	<b>1,256,139,513</b>	<b>7,781,011,147</b>
<b>Balance as at 01 April 2016</b>	<b>4,748,108,334</b>	<b>1,685,824,175</b>	<b>(832,199,890)</b>	<b>170,703,270</b>	<b>159,304,358</b>	<b>951,522,179</b>	<b>6,883,262,426</b>
Profit for the Period	-	-	-	555,993,729	-	38,119,077	594,112,806
Other Comprehensive Income	-	-	-	-	(6,520,054)	-	(6,520,054)
Total Comprehensive Income	-	-	-	<b>555,993,729</b>	<b>(6,520,054)</b>	<b>38,119,077</b>	<b>587,592,752</b>
Interim Dividend Paid	-	-	-	(511,890,118)	-	-	(511,890,118)
Subsidiaries Dividend to Minority Share Holders	-	-	-	-	-	(56,055,747)	(56,055,747)
<b>Balance as at 30 September 2016</b>	<b>4,748,108,334</b>	<b>1,685,824,175</b>	<b>(832,199,890)</b>	<b>214,806,881</b>	<b>152,784,304</b>	<b>933,585,509</b>	<b>6,902,909,313</b>

## COMPANY

	Stated Capital Rs.	Revaluation Reserves Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
<b>Balance as at 01 April 2015</b>	<b>3,902,399,998</b>	<b>457,001,178</b>	<b>2,399,306,985</b>	<b>296,225,911</b>	<b>7,054,934,072</b>
Profit for the Period	-	-	190,985,261	-	190,985,261
Other Comprehensive Income	-	-	-	(61,977,683)	(61,977,683)
Total Comprehensive Income	-	-	<b>190,985,261</b>	<b>(61,977,683)</b>	<b>129,007,578</b>
<b>Balance as at 30 September 2015</b>	<b>3,902,399,998</b>	<b>457,001,178</b>	<b>2,590,292,246</b>	<b>234,248,228</b>	<b>7,183,941,650</b>
<b>Balance as at 01 April 2016</b>	<b>4,748,108,334</b>	<b>990,126,966</b>	<b>875,948,196</b>	<b>-</b>	<b>6,614,183,496</b>
Profit for the Period	-	-	404,637,985	-	404,637,985
Total Comprehensive Income	-	-	<b>404,637,985</b>	<b>-</b>	<b>404,637,985</b>
Interim Dividend Paid	-	-	(511,890,118)	-	(511,890,118)
<b>Balance as at 30 September 2016</b>	<b>4,748,108,334</b>	<b>990,126,966</b>	<b>768,696,063</b>	<b>-</b>	<b>6,506,931,363</b>

## CASH FLOW STATEMENT

Period Ended 30 September 2016

	GROUP		COMPANY	
	30-Sep-16	30-Sep-15	30-Sep-16	30-Sep-15
	Rs.	Rs.	Rs.	Rs.
<b>Cash Flows From Operating Activities</b>				
Profit Before Income Tax Expense	582,265,791	757,110,957	431,555,374	230,597,274
<b>Adjustments for</b>				
Depreciation	374,888,799	343,523,604	53,723,320	41,602,512
Amortization of Leasehold Assets	1,315,864	1,405,621	-	-
Profit / (Loss) on Sale of Property, Plant and Equipment	2,227,530	635,394	2,726,529	595,397
Profit / (Loss) on Sale of Marketable Securities	-	2,000,000	-	-
Adjustment for Corporate Guarantee Income	-	-	(7,465,217)	-
Provision for Bad Debts	7,218,738	3,650,663	(41,119)	(14,399)
Provision for Retirement Gratuity	38,122,980	32,971,291	19,448,991	16,225,000
Finance Expense	391,708,418	322,061,926	365,419,376	191,141,624
Income from Investments	(61,451,529)	(69,836,732)	(293,713,353)	(15,278,112)
Unrealised Exchange Loss From IFC Loan	-	20,188,555	-	7,405,471
<b>Operating Profit Before Working Capital Changes</b>	<u>1,336,296,591</u>	<u>1,413,711,279</u>	<u>571,653,901</u>	<u>472,274,767</u>
<b>Changes in Working Capital</b>				
(Increase)/Decrease in Inventories	(61,375,823)	(18,939,557)	(18,517,804)	15,990,469
(Increase)/Decrease in Trade and Other Receivables	(135,474,070)	(268,904,433)	145,217,223	54,935,032
Increase/(Decrease) in Trade and Other Payables	(431,273,747)	(1,236,365,316)	49,981,729	(128,035,260)
<b>Cash Generated From Operations</b>	<u>708,172,951</u>	<u>(110,498,027)</u>	<u>748,335,049</u>	<u>415,165,008</u>
ESC/Income Tax paid	(98,541,586)	(83,381,204)	(10,957,925)	(69,861,834)
Finance Costs paid	(391,708,417)	(322,061,926)	(365,784,229)	(191,141,624)
Defined Benefit Plan Costs paid	(21,848,888)	(13,504,952)	(6,684,810)	(6,549,301)
<b>Net Cash From Operating Activities</b>	<u>196,074,060</u>	<u>(529,446,109)</u>	<u>364,908,085</u>	<u>147,612,249</u>
<b>Cash Flows From/(Used in) Investing Activities</b>				
Acquisition of Property, Plant and Equipment	(976,446,757)	(409,711,603)	(271,520,474)	(108,394,209)
Net investment in short term investments	468,137,883	(1,710,767,907)	-	1,031,151,896
Investment in Subsidiaries	-	-	(0)	(1,115,893,942)
Proceeds from Disposal of Property, Plant and Equipment	75,068,003	36,937,294	22,918,750	3,514,616
Proceeds from Disposal of Investment Property	-	2,700,000,000	-	-
Income From Investments	61,451,529	69,836,732	294,078,204	15,278,112
<b>Net Cash Flows From/(Used in) Investing Activities</b>	<u>(371,789,342)</u>	<u>686,294,516</u>	<u>45,476,480</u>	<u>(174,343,527)</u>
<b>Cash Flows from /(Used in) Financing Activities</b>				
Dividends Paid	(512,012,814)	(569,122)	(512,012,814)	(569,122)
Dividends Paid to Minority by Subsidiaries	(53,208,179)	(2,277,070)	-	-
Net Proceeds from Term Loans	285,676,426	(407,035,122)	(371,002,314)	(237,922,183)
<b>Net Cash Flows from/(Used in) Financing Activities</b>	<u>(279,544,567)</u>	<u>(409,881,314)</u>	<u>(883,015,128)</u>	<u>(238,491,305)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<u>(455,259,849)</u>	<u>(253,032,907)</u>	<u>(472,630,563)</u>	<u>(265,222,583)</u>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<u>(517,602,446)</u>	<u>(55,259,232)</u>	<u>(678,474,074)</u>	<u>(134,740,557)</u>
<b>Cash and Cash Equivalents at the end of the year</b>	<u>(972,862,295)</u>	<u>(308,292,139)</u>	<u>(1,151,104,637)</u>	<u>(399,963,140)</u>
<b>Cash &amp; Cash Equivalents</b>				
Cash and Bank Balances	383,990,147	236,988,725	38,503,619	16,775,883
Bank Overdrafts	(1,356,852,442)	(545,280,864)	(1,189,608,255)	(416,739,023)
	<u>(972,862,295)</u>	<u>(308,292,139)</u>	<u>(1,151,104,636)</u>	<u>(399,963,140)</u>



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

As at 30 September 2016

The Highest and the Lowest Market Price per Share recorded during the quarter ended ,

	September 2016	March 2016
- Highest Market Price – Rs.	32.50	25.50
- Lowest Market Price – Rs.	26.50	19.70
- Last Traded Price – Rs.	30.00	24.00

- Company and the Group have followed the same Accounting Policies and methods of computation as disclosed in the Annual Report for the year ended March 31, 2016 and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. Further, Provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company and of the Group.
- The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.
- The Interim Condensed Financial Statements of the Group and the Company for the period ended 30 September 2016 were authorised for issue by the Board of Directors on 15 November 2016.
- Issued and fully paid number of Ordinary Shares as at 30 September 2016 stands at 1,137,533,596.
- During the period ended 30 September 2016 Softlogic Holdings PLC and its subsidiaries has repaid Rs. 31,845,380/-. The Loan balance as at 30 September 2016 is Rs. 85,000,000/- (31 March 2016 - 116,845,380/-) . The interest is charged at prevailing market interest rates and the loan is repayable on demand.
- There were no material commitments outstanding as at 30 September 2016 for future capital expenditure except for Rs. 23,788,439 /- agreed with N & A Engineering Services (Pvt) Ltd.
- Other income of the Company includes dividend received from subsidiary Companies amounting to Rs. 281,133,670/-
- Central Hospital Ltd ("CHL") a subsidiary of the Company has revised the estimation basis of deferred tax as per the "Deferred Tax ruling for BOI Companies" issued by the Institute of Chartered Accountants of Sri Lanka and accordingly Rs. 124,222,344/- has been taken as a credit to the Income tax computation and group company income tax charge is Rs. 112,375,329/-
- There have been no other events, which require disclosure in the Interim Financial Statements

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

As at 30 September 2016

### No of Shares Representing Stated Capital

	As at 30 September 2016	As at 31 March 2016
No of Ordinary Shares	1,137,533,596	1,137,533,596

### Directors Shareholding

Name Of Director	As at 30 September 2016	As at 31 March 2016
Mr. A. K. Pathirage	371,664	371,664
Dr. K. M. P. Karunaratne	9,074	9,074
Dr. S. Selliah	-	-
Mr. G. L. H. Premaratne	-	-
Mr. S. A. B. Rajapaksa	-	-
Mr. J. E. Huxtable	-	-
Mr. Vishwarupe Narain	-	-
Mr. Vishal Bali	-	-
Mr. Ritesh Pandey - Aalternate Director	-	-
Mr. A. N. Thadani - Aalternate Director	-	-

### Major Shareholdings

Twenty Largest Shareholders

	As at 30 September 2016	%	As at 31 March 2016	%
1 Softlogic Holdings PLC	466,914,015	41.05	423,991,131	37.27
2 Merrill Lynch Pierce Fenner & Smith-TPG Growth III SF Pte Ltd	328,258,328	28.86	328,258,328	28.86
3 Commercial Bank of Ceylon PLC/Softlogic Holdings PLC	47,554,473	4.18	47,554,473	4.18
4 BNYM SA/NV-CF Ruffer Investment Fund : CF Ruffer Pacific Fund	36,148,930	3.18	36,148,930	3.18
5 HSBC INTL NOM LTD - SSBT- Wasatch International opportunities Fund	30,536,611	2.68	35,536,611	3.12
6 Softlogic Holdings PLC A/C No 3	26,184,018	2.30	26,184,018	2.30
7 Softlogic Holdings PLC A/C No 2	26,184,018	2.30	26,184,018	2.30
8 Softlogic International (Pvt) Ltd	-	-	23,689,854	2.08
9 HSBC International Nominees LTD - Morgan Stanley and Co. INTL PLC - OW	17,340,178	1.52	-	-
10 Softlogic Information Technologies (Private ) Limited	-	-	19,233,030	1.69
11 Mr.Chaminda Dilantha Weerasinghe (Deceased)	9,375,000	0.82	9,375,000	0.82
12 Mr. P P Subasinghe	7,979,090	0.70	8,109,090	0.71
13 Union Bank of Colombo Ltd/Softlogic Holdings PLC	5,655,789	0.50	-	-
14 Union Bank of Colombo Ltd/Softlogic International (Pvt) Ltd	-	-	4,905,390	0.43
15 Asian Alliance Insurance PLC A/C 02 (Life Fund)	5,500,000	0.48	5,500,000	0.48
16 Pictet and CIE (Europe) S.A.S/A Ruffer Sicav-Ruffer Global Smaller	4,000,000	0.35	3,376,870	0.30
17 Mas Capital (Pvt) Ltd	-	-	5,379,574	0.47
18 CBHK S/A Platinum Broking Company Ltd	3,523,601	0.31	3,523,601	0.31
19 Dr. L.D.A.C. Luvis	3,441,720	0.30	3,441,720	0.30
20 Dr. W.M.S.Welagedara	3,375,000	0.30	3,375,000	0.30
21 Mr. A.U. Maniku	3,036,050	0.27	3,036,050	0.27
22 Ms.T.T.Weerasinghe	-	-	1,682,700	0.15
23 Estate of Mr. Tissa Weerasinghe	3,000,000	0.26	3,000,000	0.26
24 Mr. H.J.Dharmadasa	2,788,920	0.25	2,604,420	0.23
25 Mr. A H Weerasuriya	2,700,000	0.24	2,700,000	0.24
	<u>1,033,495,741</u>	90.85	<u>1,026,789,808</u>	90.26
Shares held by the balance shareholdings	104,037,855	9.15	110,743,788	9.74
Total Issued Shares	<u>1,137,533,596</u>	100.00	<u>1,137,533,596</u>	100.00
Public Shareholding	230,490,381	20.26	230,490,381	20.26
Total number of public shareholders	5,688		5,769	

# Asiri Hospital Holdings PLC and Its Subsidiaries

## Corporate Information

### Name of the Company

Asiri Hospital Holdings PLC

### Registered Office

# 181, Kirula Road, Colombo 05,  
Sri Lanka.

### Office & Administrative Complex

Asiri Surgical Hospital PLC,  
# 21, Kirimandala Mawatha,  
Colombo 05.  
Sri Lanka.  
T.P : 011 4524400  
Email : info@asiri.lk  
Web : www.asirihealth.com

### Company Registration Number

PQ 204

### Legal Form

A quoted public company  
incorporated in Sri Lanka on  
29th September 1980, under the  
Companies Act No.17 of 1982,  
with limited liability.

Re-registered on 30th September  
2008 under the Companies Act  
No. 07 of 2007.

### Stock Exchange Listing

The Ordinary Shares of the  
Company have been listed with  
the Colombo Stock Exchange  
since June 1986.

### Directors

Mr. A K Pathirage  
Dr. K M P Karunaratne  
Dr. S Selliah  
Mr. S A B Rajapaksa  
Mr. G L H Premaratne  
Mr. J E Huxtable  
Mr. V Narain  
Mr. V Bali  
Mr. A N Thadani  
(Alternate director)  
Mr. R Pandey  
(Alternate director)

### Audit Committee

#### Chairman

Mr. S A B Rajapaksa  
Independent Non-executive  
Director

#### Committee members

Mr. G L H Premaratne  
Independent Non-executive  
Director

#### Mr. J E Huxtable

Independent Non-executive  
Director

Frequency of meetings  
Committee meets quarterly

### Remuneration Committee

#### Chairman

Mr. G L H Premaratne  
Independent Non-executive  
Director

#### Committee members

Dr. S Selliah  
Independent Non-executive  
Director

Frequency of meetings  
Committee meets once a year

### Related Party Transactions Review Committee

#### Chairman

Mr. J E Huxtable  
Independent Non-executive  
Director

#### Committee members

Mr. G L H Premaratne  
Independent Non-executive  
Director

#### Mr. S A B Rajapaksa

Independent Non-executive  
Director

Frequency of meetings  
Committee meets at least once a quarter

### Subsidiary Companies

Central Hospital Ltd  
# 114, Norris Canal Road,  
Colombo 10.

Asiri Central Hospitals Ltd  
# 114, Norris Canal Road,  
Colombo 10.

Asiri Surgical Hospital PLC  
# 21, Kirimandala Mawatha,  
Colombo 5.

Asiri Diagnostics Services (Pvt) Ltd  
# 181, Kirula Road, Colombo 05.

Asiri Hospital Kandy (Pvt) Ltd  
# 21, Kirimandala Mawatha,  
Colombo 5.

Asiri Hospital Matara (Pvt) Ltd  
# 26, Esplanade Road, Uyanwatte,  
Matara.

Asiri Laboratories (Pvt) Ltd  
# 181, Kirula Road, Colombo 05.

### Associate Companies

Digital Health (Pvt) Ltd  
# 475, Union Place, Colombo 02.

### Auditors

Messrs Ernst & Young  
(Chartered Accountants)  
# 201, De Saram Place,  
Colombo 10.

### Secretaries

Messrs Softlogic Corporate  
Services (Pvt) Ltd  
# 14, De Fonseka Place,  
Colombo 5.

### Bankers

Bank of Ceylon  
Cargills Bank PLC  
Commercial Bank of Ceylon PLC  
Hatton National Bank PLC  
Nations Trust Bank PLC  
Sampath Bank PLC