ACCREDITATION ACHS INTERNATIONAL

ASIRI SURGICAL HOSPITAL
LIVE MORE
A Softlogic Group Company

8th December 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block Echelon Square
World Trade Center
Colombo 1

Dear Madam,

ASIRI SURGICAL HOSPITAL PLC (COMPANY)
ERRATA ANNOUNCEMENT – ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Company wishes to notify shareholders and stakeholders of an inadvertent error identified in the Annual Report for the year ended 31 March 2025, which was uploaded to the Colombo Stock Exchange (CSE) website on 26th November 2025. The details of the errata are set out below.

Page Reference	As Reported in Annual Report 2024/25 (Error)	Correction
69	INDEPENDENT AUDITOR'S REPORT Date of Signing the Report **25th Nov 2025**	INDEPENDENT AUDITOR'S REPORT Date of Signing the Report **26th Nov 2025**

The corrected Annual Report for 2024/25 has been uploaded to the websites of both the CSE and the Company.

The Company regrets any inconvenience caused.

Yours faithfully,
For and on behalf of
ASIRI SURGICAL HOSPITAL PLC

SOFTLOGIC CORPORATE SERVICES (PVT) LTD
SECRETARIES

INDEPENDENT AUDITOR'S REPORT



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Chartered Accountants
Rotunda Towers
No. 109, Galle Road
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INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF ASIRI SURGICAL HOSPITAL PLC

Report on the audit of the financial statements

OPINION

We have audited the financial statements of Asiri Surgical Hospital PLC ("the Company") and the consolidated financial statements of the Company and its subsidiaries ("the Group"), which comprise the statement of financial position as at 31 March 2025 and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the Group as at 31 March 2025, and of their financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

BASIS FOR OPINION

We conducted our audit in accordance with Sri Lanka Auditing Standards ("SLAuSs"). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka ("Code of Ethics") and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Partners: D K Hulangamuwa FCA FCMA LLB (London), A P A Gunasekera FCA FCMA, Ms. Y A De Silva FCA, Ms. G G S Manatunga FCA, W K B S P Fernando FCA FCMA FCCA, B E Wijesuriya FCA FCMA, R N de Saram ACA FCMA, N M Sulaiman FCA FCMA, Ms. L K H L Fonseka FCA, Ms. P V K N Sajeewani FCA, A A J R Perera FCA ACMA, N Y R L Fernando ACA, D N Gamage ACA ACMA, C A Yalagala ACA ACMA, Ms. P S Paranavitane ACA ACMA LLB (Colombo), B Vasanthan ACA ACMA, W D P L Perera ACA

Principals: T P M Ruberu FCMA FCCA MBA (USJ-SL), G B Goudian ACMA, D L B Karunathilaka ACMA, W S J De Silva Bsc (Hons) - MIS Msc - IT, V Shakthivel B.Com (Sp), M U M Mansoor ACA

Key audit matter	How our audit addressed the key audit matter
ASSESSMENT OF IMPAIRMENT OF RELATED PARTY RECEIVABLES As of the reporting date, amounts outstanding from related parties, net of provisions for impairment, amounted to Rs. 1,365,150,335, Rs.1,178,364,488 as disclosed in Notes 19 and 20 to the financial statements. During the year, management re-evaluated recoverability of these balances and made adjustments to the carrying amounts for current and prior years, as more fully described in Note 34 to the financial statements. This was a key audit matter due to: • Materiality of the reported balances and related impairment provisions. Outstanding amounts from related parties represented 18% of total assets of the Group as at 31 March 2025. • the degree of management judgements and assumptions associated in assessing recoverability such as discount rate applied, as disclosed in Note 19 to the financial statements. • Adjustments made to the current and prior year carrying amounts, as described in Note 34 to the financial statements.	Our audit procedures included the following key procedures: • Read agreements and other supporting information and understood the key terms and conditions related to amounts outstanding from related parties. • Obtained direct confirmations from related parties for outstanding amounts as of the reporting date. • Understood the process used by the management to assess impairment of amounts outstanding from related parties. • Obtained management's assessment of future cash flows and repayment plans and evaluated the reasonableness of the judgements and assumptions used by the management. • Tested the calculations and underlying data of the provisions for impairment. We also, assessed the adequacy of the disclosures made in Notes 19,20,34 to the financial statements.
REVENUE The Group derives its revenue of Rs. 7,182,101,294 by providing healthcare services as disclosed in Notes 2.3.15 and 3 to the financial statements Revenue was a key audit matter due to: • Materiality of the reported revenues coupled with the increase of 8% in revenue recorded by the Group during the year. • Complexity of revenue recognition due to involvement of multiple divisions to provide medical services.	Our audit procedures included the following key procedures: • Tested the relevant key controls over revenue. Our procedures included testing the general IT control environment and the relevant key IT application controls relating to the most significant IT systems relevant to revenue. • Performed appropriate analytical procedures to understand and assess the reasonableness of the reported revenues. • Tested revenue transactions and the appropriateness of revenue recognized during the year and particularly towards the year end, by reviewing the sales invoices and relevant supporting documents. We also, assessed the adequacy of the disclosures made in Notes 2.3.15 and 3 to the financial statements.

INDEPENDENT AUDITOR'S REPORT



Other Information included in the 2025 Annual Report

Other information consists of the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's and the Group's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Company and the Group.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

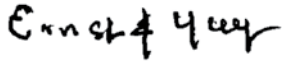
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safegurds applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 4839.



26th November 2025
Colombo