



DURDANS HOSPITAL

A Heritage Built On Values And Expertise

Financial Statements

Ceylon Hospitals PLC

For the 4th Quarter ended 31st March 2017

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Group		Company		Accumulated Period of 12 Months			
	03 Months		03 Months		12 Months		12 Months	
	Ended		Ended		Ended		Ended	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Revenue	1,396,587	1,258,658	842,573	795,022	5,289,462	4,728,335	3,211,900	2,988,760
Cost of Sales	(547,410)	(511,774)	(330,085)	(309,358)	(2,142,504)	(1,882,499)	(1,271,304)	(1,151,433)
Gross Profit	849,177	746,884	512,488	485,664	3,146,959	2,845,836	1,940,596	1,837,327
Other Operating Income	6,333	10,523	3,340	5,820	33,787	38,060	13,407	16,374
Overheads								
Administrative Expenses	(585,691)	(522,723)	(398,967)	(374,084)	(2,182,849)	(1,897,893)	(1,496,639)	(1,353,228)
Other Operating Expenses	(103,364)	(106,837)	(76,230)	(80,802)	(413,117)	(360,721)	(298,966)	(272,241)
Finance Cost	(24,542)	(18,860)	(21,417)	(14,916)	(98,420)	(86,492)	(83,778)	(67,001)
Finance Income	26,122	10,258	13,211	12,511	35,972	17,601	154,211	95,550
	(687,476)	(638,162)	(483,403)	(457,290)	(2,658,414)	(2,327,506)	(1,725,172)	(1,596,920)
Share of Profit of an Equity Accounted Investee	489	822	-	-	953	351	-	-
Profit/(Loss) from Ordinary Activities before Taxation	168,523	120,068	32,425	34,194	523,285	556,741	228,832	256,781
Taxation	(68,932)	13,107	(14,696)	(15,626)	(160,023)	(56,695)	(42,727)	(39,626)
Net Profit after Taxation	99,591	133,175	17,730	18,568	363,261	500,046	186,105	217,155
Other Comprehensive Income								
<u>Items that will not be reclassified to Profit or Loss</u>								
Net Gain/ (Loss) on Gratuity valuation	4,344	(28,624)	(140)	(26,409)	4,344	(28,624)	(140)	(26,409)
Net Gain/ (Loss) on Revaluation of Property, Plant and Equipment	1,998,363	-	1,429,442		1,998,363		1,429,442	
	2,002,706	(28,624)	1,429,303	(26,409)	2,002,706	(28,624)	1,429,303	(26,409)
<u>Items that are or may be reclassified to profit or loss</u>								
Net (loss)/gain on available for sale financial assets	(1,720)	(1,474)	(108)	(148)	(1,928)	(1,897)	(140)	(312)
Other comprehensive income for the year	2,000,986	(30,098)	1,429,195	(26,557)	2,000,779	(30,520)	1,429,163	(26,721)
Total comprehensive income for the year	2,100,577	103,077	1,446,924	(7,989)	2,364,040	469,525	1,615,268	190,434
Profit attributable to:								
Equity Holders of the Parent	84,258	110,438	17,730	18,568	301,993	429,133	186,105	217,155
Non - Controlling Interest	15,333	22,736	-	-	61,269	70,913	-	-
	99,591	133,175	17,730	18,568	363,261	500,046	186,105	217,155
Total Comprehensive Income attributable to:								
Equity Holders of the Parent	1,978,879	81,067	1,446,924	(7,989)	2,232,394	399,371	1,615,268	190,434
Non - Controlling Interest	121,698	22,010	-	-	131,646	70,155	-	-
	2,100,577	103,077	1,446,924	(7,989)	2,364,040	469,525	1,615,268	190,434
Earnings per Share - Basic	2.49	3.26	0.52	0.55	8.92	12.67	5.49	6.41

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

	GROUP		COMPANY	
	As at 31/03/2017 Rs. '000	As at 31/03/2016 Rs. '000	As at 31/03/2017 Rs. '000	As at 31/03/2016 Rs. '000
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	6,445,478	4,285,885	3,739,606	2,128,124
Investments in Subsidiary	-	-	1,457,591	1,441,831
Investment in Equity Accounted Investee	3,753	3,030	230	230
Other Financial Assets	43,206	41,469	29,623	27,726
Prepaid Rent	1,800	460	-	-
	6,494,237	4,330,844	5,227,050	3,597,911
Current Assets				
Inventories	319,092	256,094	249,234	200,545
Trade and Other Receivables	324,485	147,008	173,353	88,877
Prepayments	130,692	125,215	111,826	104,874
Amount Due from Related Parties	3,096	2,931	160,734	88,038
Other Financial Assets	528,400	338,036	80,548	99,669
Cash and Cash Equivalents	138,134	165,675	81,258	94,186
	1,443,900	1,034,960	856,952	676,188
Total Assets	7,938,137	5,365,804	6,084,002	4,274,099
EQUITY AND LIABILITIES				
Equity Attributable to Equity holders of the parent				
Stated Capital	916,366	916,366	916,366	916,366
Revaluation Reserve	2,436,472	532,339	1,961,781	532,339
Available for Sale Reserve	3,638	5,229	520	660
Revenue Reserves	1,817,002	1,633,459	1,363,706	1,299,683
	5,173,478	3,087,392	4,242,374	2,749,048
Non Controlling Interests	529,101	408,109	-	-
Total Equity	5,702,579	3,495,501	4,242,374	2,749,048
Non-Current Liabilities				
Interest Bearing Loans & Borrowings	443,139	437,284	411,723	349,761
Other Financial Liabilities	-	8,563	-	8,563
Deferred Revenue	-	-	40,087	26,005
Retirement Benefit Obligation	166,565	159,871	147,596	136,506
Deferred Tax Liabilities	200,535	123,732	56,965	64,538
	810,239	729,449	656,371	585,371
Current Liabilities				
Bank Overdraft	369,976	285,760	307,127	241,544
Interest Bearing Loans & Borrowings	412,231	401,715	350,565	298,317
Other Financial Liabilities	8,563	30,000	8,563	30,000
Trade and Other Payables	578,242	409,156	316,040	262,987
Taxation Payable	56,307	13,126	15,514	14,022
Amount Due to Related Parties	-	1,097	187,449	92,809
	1,425,319	1,140,854	1,185,258	939,680
Total Equity and Liabilities	7,938,137	5,365,804	6,084,002	4,274,099

The above figures are provisional and subject to audit.

Anagi Karunasena

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved & Signed on behalf of the Board by,

A E Tudawe

Chairman

S P Tudawe

Director

09th May 2017

Ceylon Hospitals PLC

Consolidated Statement of Changes in Equity
For the period ended 31st March 2017

Group

	Attributable to equity holders of the parent					Non Controlling	Total
	Stated Capital	Revaluation Reserves	General Reserve	Available for Sale Reserve	Accumulated Profits	Interests	Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2015	916,366	532,339	4,822	6,777	1,317,369	2,777,673	3,139,502
Net Profit for the year	-	-	-	-	429,133	429,133	500,046
Dividend Paid - Ordinary Shares	-	-	-	-	(91,456)	(91,456)	(113,526)
Other Comprehensive Income							
Net Gain/ (Loss) from Gratuity Valuation	-	-	-	-	(26,409)	(26,409)	(28,624)
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	(1,548)	-	(1,548)	(1,897)
Balance as at 31st March 2016	916,366	532,339	4,822	5,229	1,628,636	3,087,392	3,495,501
Net Profit for the period	-	-	-	-	301,993	301,993	363,261
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)	(156,962)
Other Comprehensive Income							
Gain on Revaluation of Property Plant and Equipment		1,925,850				1,925,850	2,023,549
Deferred Tax Effect on Revaluation Gain		(21,716)				(21,716)	(25,186)
Net Gain/ (Loss) from Gratuity Valuation	-	-	-	-	3,493	3,493	4,344
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	(1,591)	-	(1,591)	(1,928)
Balance as at 31st March 2017	916,366	2,436,472	4,822	3,638	1,812,180	5,173,478	5,702,579

Company

	Stated Capital	Revaluation Reserves	General Reserve	Available for Sale Reserve	Accumulated Profits	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2015	916,366	532,339	4,822	972	1,195,571	2,650,070
Net Profit for the year	-	-	-	-	217,155	217,155
Dividend Paid - Ordinary Shares	-	-	-	-	(91,456)	(91,456)
Other Comprehensive Income						
Net Gain/ (Loss) from Gratuity Valuation	-	-	-	-	(26,409)	(26,409)
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	(312)	-	(312)
Balance as at 31st March 2016	916,366	532,339	4,822	660	1,294,861	2,749,048
Net Profit for the period	-	-	-	-	186,105	186,105
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)
Other Comprehensive Income						
Gain on Revaluation of Property Plant and Equipment	-	1,433,681	-	-	-	1,433,681
Deferred Tax Effect on Revaluation Gain	-	(4,238)	-	-	-	(4,238)
Net Gain/ (Loss) from Gratuity Valuation	-	-	-	-	(140)	(140)
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	(140)	-	(140)
Balance as at 31st March 2017	916,366	1,961,781	4,822	520	1,358,884	4,242,374

Consolidated Statement of Changes in Equity
For the period ended 31st March 2016

Group

	Attributable to equity holders of the parent					Non Controlling Interests	Total Equity
	Stated Capital Rs '000	Revaluation Reserves Rs '000	General Reserve Rs '000	Available for Sale Reserve Rs '000	Accumulated Profits Rs '000		
Balance as at 01st April 2014	916,366	532,339	4,822	5,813	1,194,383	2,653,722	3,002,355
Net Profit for the year	-	-	-	-	200,088	23,700	223,788
Other Comprehensive Income	-	-	-	964	(9,356)	(396)	(8,787)
Right share Issue	-	-	-	-	-	4,399	4,399
Dividend Paid - Ordinary Shares	-	-	-	-	(67,745)	(14,507)	(82,252)
Balance as at 31st March 2015	916,366	532,339	4,822	6,777	1,317,369	2,777,673	3,139,502
Net Profit for the period	-	-	-	-	429,133	70,913	500,046
Dividend Paid - Ordinary Shares	-	-	-	-	(91,456)	(22,070)	(113,526)
Other Comprehensive Income							
Net Gain/ (Loss) from Gratuity Valuation	-	-	-	-	(26,409)	(2,215)	(28,624)
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	(1,548)	-	(348)	(1,897)
Balance as at 31st March 2016	916,366	532,339	4,822	5,229	1,628,636	3,087,392	3,495,501

Company

	Stated Capital Rs '000	Revaluation Reserves Rs '000	General Reserve Rs '000	Available for Sale Reserve Rs '000	Accumulated Profits Rs '000	Total Rs '000
Balance as at 01st April 2014	916,366	532,339	4,822	900	1,117,022	2,571,449
Net Profit for the year	-	-	-	-	153,216	153,216
Other Comprehensive Income	-	-	-	72	(6,922)	(6,850)
Dividend Paid - Ordinary Shares	-	-	-	-	(67,745)	(67,745)
Balance as at 31st March 2015	916,366	532,339	4,822	972	1,195,571	2,650,070
Net Profit for the period	-	-	-	-	217,155	217,155
Dividend Paid - Ordinary Shares	-	-	-	-	(91,456)	(91,456)
Other Comprehensive Income						
Net Gain/ (Loss) from Gratuity Valuation	-	-	-	-	(26,409)	(26,409)
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	(312)	-	(312)
Balance as at 31st March 2016	916,366	532,339	4,822	660	1,294,861	2,749,048

Statement of Cash Flows

	Group		Company	
	12 Months Ended 31/03/2017 Rs '000	12 Months Ended 31/03/2016 Rs '000	12 Months Ended 31/03/2017 Rs '000	12 Months Ended 31/03/2016 Rs '000
Cash Flows from/(Used in) Operating Activities				
Profit before Income Tax	523,285	556,741	228,832	256,781
<u>Adjustments for</u>				
Inventory write off/(write in)	1,868	7,045	790	4,086
Bad Debts (Written Back)/ Write off	6,712	4,455	1,240	4,394
Depreciation	350,280	311,233	180,119	158,822
Impairment of Investment	-	2,613	-	2,613
Finance Income	(35,972)	(17,601)	(154,211)	(95,550)
Finance Costs	98,420	86,492	83,778	67,001
Amortisation of Deferred Rent	100	100	(1,678)	(1,340)
Profit/ (Loss) on disposal of PPE	(5,065)	(6,758)	542	(1,082)
(Increase)/Decrease in Financial Instruments	260	(152)	260	-
Share of Profit of an Equity Accounted Investee	(953)	(351)	-	-
Provision for Defined Benefit Plans	35,387	28,899	30,046	23,717
Operating Profit/(Loss) before Working Capital Changes	974,322	972,716	369,717	419,442
(Increase)/Decrease in Inventories	(62,998)	(26,319)	(48,689)	(22,556)
(Increase)/Decrease in Trade and Other Receivables	(197,968)	(47,587)	(94,880)	(28,630)
Increase/(Decrease) in Trade and Other Payables	169,086	72,036	53,053	45,562
(Increase)/Decrease Related Party Dues	(1,262)	1,812	21,945	58,421
Cash Generated from Operations	881,181	972,658	301,145	472,241
Finance Costs Paid	(98,420)	(86,492)	(83,778)	(67,001)
Defined Benefit Plan Costs Paid	(23,598)	(16,522)	(18,955)	(14,190)
Income Tax Paid	(48,835)	(20,987)	(39,592)	(17,169)
Net Cash Flows from/(Used in) Operating Activities	710,327	848,657	158,820	373,881
<u>Cash Flows from/(Used in) Investing Activities</u>				
Acquisition of Property, Plant & Equipment	(529,260)	(500,600)	(395,248)	(379,489)
Proceeds from sale of Property Plant & Equipment	16,700	17,537	6,200	5,726
(Acquisition) / Disposal of other Investments	(189,093)	(117,662)	21,050	(19,081)
Income from Investments	23,198	10,426	141,437	88,375
Net Cash Flows from/(Used in) Investing Activities	(678,455)	(590,299)	(226,561)	(304,469)
<u>Cash Flows from/(Used in) Financing Activities</u>				
Receipts from Interest bearing Loans & Borrowings	776,240	607,911	776,240	522,911
Re-payments to Interest bearing Loans & Borrowing	(762,907)	(638,196)	(665,068)	(505,148)
Dividends Paid	(156,962)	(113,526)	(121,942)	(91,456)
Net Cash Flows from/(Used in) Financing Activities	(143,629)	(143,812)	(10,770)	(73,693)
Net Increase/(Decrease) in Cash and Cash Equivalents	(111,757)	114,546	(78,511)	(4,281)
Cash and Cash Equivalents at the beginning of the year	(120,085)	(234,631)	(147,358)	(143,077)
Cash and Cash Equivalents at the end of the year	(231,841)	(120,085)	(225,869)	(147,358)
<u>Analysis of Cash & Cash Equivalents</u>				
Cash at Bank - Overdrawn	(369,976)	(285,760)	(307,127)	(241,544)
Cash in Hand and at Bank	138,134	165,675	81,258	94,186
	(231,841)	(120,085)	(225,869)	(147,358)

Explanatory Notes

01. These interim financial statements of Ceylon Hospitals PLC for the three months ended 31st March 2017 have been prepared in accordance with SLFRSs.
02. The Accounting Policies and Methods of computation are consistent with those followed during previous financial year.
03. All known expenses and liabilities have been provided in the Financial Statements.
04. There were no contingent Liabilities as at the Balance Sheet date which would require adjustment or disclosure in the Financial Statements.
05. No dividends have been declared for the period in consideration.
06. Comparative information have been amended, where relevant for better presentation and to be comparable within those of the current period.
07. No circumstances have arisen since the Balance Sheet date, which would require adjustment or disclosure in the interim Financial Statement.
08. These interim financial of statements for the quarter ended 31st March 2017 were authorized for issue by the Board of Directors of the company by circulation.
09. Related party transactions for the quarter ended 31st March 2017 were reviewed by The Related Party Transactions Review Committee and it was decided there were no transactions requiring Board Approval, Immediate CSE disclosure or Shareholder approval.

Related Party Transactions

Name of the Related Party	Relationship	Nature of the Transactions	Up to 31.12.2016	From 01.01.2017 to 31.03.2017	Cumulative up to 31.03.2017
Durdans Management Services Ltd	Ultimate Parent	Management fee	24,600,000	8,300,000	33,300,000
Durdans Medical and Surgical Hospital (Pvt) Ltd	Subsidiary	Sale of Drugs and consumables	20,166,392	3,904,477	24,070,869
		Rendering of medical services	65,733,969	85,356,955	151,090,924
		Sharing of utilities and other cost	(307,311,101)	(126,371,076)	(433,682,177)
			299,163,482	105,886,808	405,050,290
Durdans Heart Centre (Pvt) Ltd	Subsidiary	Sale of Drugs and consumables	1,931,005	1,374,271	3,305,276
			(414,860)	(294,470)	(709,330)
		Rendering of medical services	107,599,733	103,020,385	210,620,118
			(4,349,418)	(29,612,522)	(33,961,940)
		Sharing utilities and other cost	34,749,037	59,622,846	94,371,883
			(13,752,330)	(40,572,450)	(54,324,780)
		Cath lab hiring charges	900,000	900,000	1,800,000
Ceygen Biotech (Pvt) Ltd	Equity Accounted Investee	General Services	50,161	84,887	135,048
Commercial Marketing Distributors (Pvt) Ltd	Affiliate	Supply of drugs	(17,760,488)	(25,045,583)	(42,806,071)
Tudawe Brothers (Pvt) Ltd	Affiliate	Diagnostic Service	315,989	869,028	1,185,017
		Car park construction cost	(268,718,787)	(28,887,626)	(297,606,413)

* Figures shown in brackets indicate paid or payable for goods/services received from related companies

Share Information**Number of Shares Represented in Stated Capital**

Voting Shares	25,527,272
Non-Voting Shares	8,345,454
Total	33,872,726

Public Shareholding

	Number of shareholders	As at 31/03/2017 Number of shares	%
Voting	2,313	25,527,272	23.13%
Non-Voting	1,429	8,345,454	95.20%

Director's and Chief Executive Officer's Share Holding as at 31/03/2017

	Number of Shares	
	Voting	Non-Voting
Mr A E Tudawe	205,052	-
Dr A D P A Wijegoonewardene	199,462	-
Mr S P Tudawe	307,936	-
Mr U D Tudawe	170,616	-
Mr Y N R Piyasena	553,134	-
Mr A S Abeyewardene	1,440	1,200
Mr. A S M Ismail	100	-
Mr. A.D.B. Talwatte	1,000	-

Market Prices recorded during the quarter

	Highest Traded Price		Lowest Traded Price		Last Traded Price	
	2016/2017 Rs	2015/2016 Rs	2016/2017 Rs	2015/2016 Rs	2016/2017 Rs	2015/2016 Rs
Voting	110 <i>7-Jun-16</i>	124.9 <i>9-Oct-15</i>	75 <i>24-Mar-17</i>	85 <i>8-Jun-15</i>	90 <i>31-Mar-17</i>	90 <i>31-Mar-16</i>
Non - Voting	86.5 <i>19-May-16</i>	87.5 <i>18-Aug-15</i>	60.2 <i>17-Nov-16</i>	62 <i>10-Mar-16</i>	71.9 <i>31-Mar-17</i>	73.6 <i>31-Mar-16</i>

Per Share Ratios

	Group		Company	
	As at 31/03/2017 Rs	As at 31/03/2016 Rs	As at 31/03/2017 Rs	As at 31/03/2016 Rs
Earnings Per Share	8.92	12.67	5.49	6.41
Net Asset Per Share	152.73	91.15	125.24	81.16

Top 20 Share Holders Listed as at 31/03/2017**Voting Share Holders**

Name of the Share Holder	Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	17,027,632	66.70
Employee Provident Fund - Citi Bank, Colombo 7	do	1,076,985	4.22
Deutsche Bank AG - National Equity Fund	do	997,019	3.91
Lawrance Tudawe Management Services (Pvt) Ltd	do	598,982	2.35
Mr. Y N R Piyasena	do	553,134	2.17
Mr. S P Tudawe	do	307,936	1.21
Cargo Boat Development Company PLC	do	305,485	1.20
M J F Holdings Ltd	do	270,981	1.06
Mr. Merill J Fernando	do	260,000	1.02
Mr. A E Tudawe	do	205,052	0.80
Mr. A D P A Wijegoonewardena	do	199,462	0.78
Mr. Wasantha Nandadeva Tudawe	do	180,000	0.71
Mr. U D Tudawe	do	170,616	0.67
Mr. A D Tudawe	do	161,984	0.63
Deutsche Bank AG Namal Growth Fund	do	100,763	0.39
DFCC Bank A/C 01	do	100,000	0.39
Mr. Rohan Rukmin Tudawe	do	100,000	0.39
Commercial Bank of Ceylon PLC - A/C No.4	do	83,000	0.33
Merill J Fernando & Sons (Pvt) Ltd	do	80,115	0.31
E W Balasuriya & Co. (Pvt) Ltd	do	70,830	0.28
		22,849,976	89.52

Non-Voting Share Holders

Name of the Share Holder	Country of Residence	Number of Shares	Holding %
Employee Provident Fund	Sri Lanka	1,154,371	13.83
Deutsche Bank AG as Trustee for Namal Acuity Value Fund	do	800,000	9.59
M J F Holdings Ltd	do	598,646	7.17
Deutsche Bank AG National Equity Fund	do	481,000	5.76
E W Balasuriya & Co. (Pvt) Ltd	do	330,619	3.96
DFCC Bank A/C 01	do	240,000	2.88
Durdans Management Services Ltd	do	161,985	1.94
Mr. D Ratnayake	do	146,866	1.76
Mr. A H Munasinghe	do	142,314	1.71
A Z Holdings (Pvt) Ltd	do	127,440	1.53
Waldock Mackenzie Ltd/Mr. K Omprasadham	do	104,446	1.25
Tudawe Engineering services (Pvt) Ltd	do	91,986	1.10
Mr. D A Cabraal	do	82,500	0.99
Mr. S S Sithambaranathan	do	70,906	0.85
Waldock Mackenzie Ltd / Mr. P S De Mel	do	70,702	0.85
Motor Service Station (Pvt) Ltd	do	70,028	0.84
Mr. U D Wickremesooriya Jt. Mrs. S F Wickremesooriya	do	69,272	0.83
Mr. A D Tudawe	do	68,151	0.82
Mr. P A I S Perera	do	65,454	0.78
Mr. Maniku Ahmed Ismail	do	63,600	0.76
		4,940,286	59.20

CORPORATE INFORMATION

Name of Company

Ceylon Hospitals PLC

Brand Name

DURDANS

Legal Form

A quoted public company with limited liability incorporated in Sri Lanka under the Companies Ordinance No.51 of 1938 and registered under the Companies Act No.07 of 2007.

Company Registration Number

PQ 113

Stocks Exchange Listing

The Ordinary Shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Registered Office

No.03, Alfred Place, Colombo 03.

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Vardhana Bank PLC
Hatton National Bank PLC
The Hongkong Shanghai Banking Corporation Ltd
National Development Bank PLC
Nations Trust Bank PLC
Standard Chartered Bank
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC

Auditors

Messers.B.R.De.Silva & Co.
Chartered Accountants
No.22/4,Vijaya Kumaratunga Mawatha
Colombo 05.

Lawyers

Mr.D.F.R.Jayamaha
Hector Jayamaha Law Office,
No.228,Thimbirigasyaya Road,
Colombo 05.

Secretaries

Nexia Corporate
Consultants (Pvt) Ltd
No 181, Nawala road,
Narahenpita.

Registrars

S S P Corporate Services (Pvt) Ltd
546, Galle Road,
Colombo 03.