



Dedicated to you

Financial Statements

Ceylon Hospitals PLC

For the 2nd Quarter ended 30th September 2018

Consolidated Statement of Profit or Loss and Other Comprehensive Income

| | Group | | Company | | Accumulated Period of 06 Months | | | |
|--|-------------------|-------------------|-------------------|-------------------|--|-------------------|-------------------|-------------------|
| | | | | | Group | | Company | |
| | 03 Months | 03 Months | 03 Months | 03 Months | 06 Months | 06 Months | 06 Months | 06 Months |
| | Ended | Ended | Ended | Ended | Ended | Ended | Ended | Ended |
| | 30/09/2018 | 30/09/2017 | 30/09/2018 | 30/09/2017 | 30/09/2018 | 30/09/2017 | 30/09/2018 | 30/09/2017 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | | | | |
| Revenue | 1,446,020 | 1,447,448 | 868,313 | 889,226 | 2,878,967 | 2,927,995 | 1,686,225 | 1,779,222 |
| Cost of Sales | (538,840) | (572,269) | (329,240) | (364,452) | (1,101,698) | (1,171,969) | (653,094) | (733,308) |
| Gross Profit | 907,181 | 875,179 | 539,073 | 524,774 | 1,777,269 | 1,756,026 | 1,033,132 | 1,045,914 |
| Other Operating Income | 17,630 | 6,999 | 12,530 | 2,812 | 29,034 | 14,207 | 19,806 | 6,038 |
| Overheads | | | | | | | | |
| Administrative Expenses | (626,321) | (598,105) | (392,229) | (407,289) | (1,215,605) | (1,172,273) | (763,628) | (792,720) |
| Other Operating Expenses | (122,078) | (108,312) | (77,271) | (77,287) | (242,122) | (212,716) | (152,535) | (153,284) |
| Finance Cost | (33,492) | (32,293) | (29,393) | (29,855) | (67,279) | (65,774) | (59,633) | (60,631) |
| Finance Income | 19,637 | 19,950 | 7,692 | 8,660 | 29,910 | 27,880 | 183,455 | 180,533 |
| | (762,253) | (718,759) | (491,200) | (505,771) | (1,495,096) | (1,422,883) | (792,341) | (826,102) |
| Share of Profit of an Equity Accounted Investee | 100 | (318) | - | - | 237 | 639 | - | |
| Profit Before Taxation | 162,658 | 163,101 | 60,403 | 21,816 | 311,443 | 347,989 | 260,597 | 225,850 |
| Taxation | (47,665) | (54,224) | (24,254) | (30,379) | (98,603) | (131,773) | (50,103) | (63,152) |
| Net Profit after Taxation | 114,993 | 108,877 | 36,149 | (8,563) | 212,839 | 216,216 | 210,494 | 162,699 |
| Other Comprehensive Income | | | | | | | | |
| Items that are or may be reclassified to profit or loss | | | | | | | | |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | (776) | (121) | (196) | - | (994) | 424 | (84) | 40 |
| Other Comprehensive Income for the Period | (776) | (121) | (196) | - | (994) | 424 | (84) | 40 |
| Total Comprehensive Income for the Period | 114,217 | 108,756 | 35,953 | (8,563) | 211,845 | 216,640 | 210,410 | 162,739 |
| Profit Attributable to: | | | | | | | | |
| Equity Holders of the Parent | 101,802 | 86,933 | 36,149 | (8,563) | 182,539 | 172,726 | 210,494 | 162,699 |
| Non-Controlling Interest | 13,191 | 21,944 | - | - | 30,300 | 43,490 | - | - |
| | 114,993 | 108,877 | 36,149 | (8,563) | 212,839 | 216,216 | 210,494 | 162,699 |
| Total Comprehensive Income Attributable to: | | | | | | | | |
| Equity Holders of the Parent | 101,136 | 86,835 | 35,953 | (8,563) | 181,717 | 173,078 | 210,410 | 162,739 |
| Non-Controlling Interest | 13,081 | 21,921 | - | - | 30,129 | 43,562 | - | - |
| | 114,217 | 108,756 | 35,953 | (8,563) | 211,845 | 216,640 | 210,410 | 162,739 |
| Earnings per Share - Basic | 3.01 | 2.57 | 1.07 | (0.25) | 5.39 | 5.10 | 6.21 | 4.80 |

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

| GROUP COMPANY | | GROUP | | COMPANY | | |
|---|------------|---|------------|------------|------------|-----------|
| As at | As at | As at | As at | As at | As at | |
| 31/03/2018 | 31/03/2018 | 30/09/2018 | 30/09/2017 | 30/09/2018 | 30/09/2017 | |
| Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | |
| ASSETS | | | | | | |
| Non-Current Assets | | | | | | |
| 6,538,858 | 3,947,785 | Property, Plant and Equipment | 6,739,209 | 6,412,927 | 4,061,408 | 3,760,225 |
| - | 1,457,591 | Investments in Subsidiary | - | - | 1,457,591 | 1,457,591 |
| 4,800 | 230 | Investment in Equity Accounted Investee | 5,037 | 4,392 | 230 | 230 |
| 47,730 | 33,701 | Other Financial Assets | 73,926 | 44,697 | 54,347 | 30,558 |
| 1,365 | - | Prepaid Rent | 1,315 | 1,750 | - | - |
| 6,592,754 | 5,439,307 | | 6,819,487 | 6,463,766 | 5,573,577 | 5,248,604 |
| Current Assets | | | | | | |
| 304,510 | 226,240 | Inventories | 315,788 | 331,559 | 225,970 | 247,569 |
| 217,175 | 144,558 | Trade and Other Receivables | 257,409 | 310,314 | 162,433 | 142,033 |
| 135,897 | 98,169 | Prepayments | 205,185 | 209,706 | 151,908 | 175,384 |
| 3,866 | 241,611 | Amount Due from Related Parties | 19,447 | 3,896 | 267,614 | 239,056 |
| 617,900 | 70,826 | Other Financial Assets | 529,214 | 510,750 | 77,428 | 117,153 |
| 17,418 | 13,795 | Tax Refund Due | - | - | - | - |
| 203,387 | 58,573 | Cash and Cash Equivalents | 136,915 | 129,077 | 37,676 | 63,180 |
| 1,500,152 | 853,773 | | 1,463,958 | 1,495,303 | 923,030 | 984,377 |
| 8,092,905 | 6,293,079 | Total Assets | 8,283,445 | 7,959,069 | 6,496,607 | 6,232,981 |
| EQUITY AND LIABILITIES | | | | | | |
| Equity Attributable to Equity holders of the parent | | | | | | |
| 916,366 | 916,366 | Stated Capital | 916,366 | 916,366 | 916,366 | 916,366 |
| 1,986,853 | 1,564,589 | Revaluation Reserve | 1,986,853 | 2,436,472 | 1,564,589 | 1,961,781 |
| 3,855 | 564 | Available-for-Sale Reserve | 3,032 | 3,989 | 480 | 560 |
| 2,102,179 | 1,429,593 | Revenue Reserves | 2,162,777 | 1,892,397 | 1,518,145 | 1,429,073 |
| 5,009,253 | 3,911,112 | | 5,069,028 | 5,249,224 | 3,999,580 | 4,307,781 |
| 561,186 | - | Non Controlling Interests | 522,574 | 512,566 | - | - |
| 5,570,439 | 3,911,112 | Total Equity | 5,591,601 | 5,761,791 | 3,999,580 | 4,307,781 |
| Non-Current Liabilities | | | | | | |
| 284,060 | 279,893 | Interest Bearing Loans and Borrowings | 463,664 | 470,530 | 381,747 | 450,669 |
| - | 38,632 | Deferred Revenue | - | - | 37,736 | 39,192 |
| 182,422 | 160,236 | Retirement Benefit Obligation | 188,454 | 173,282 | 165,312 | 152,561 |
| 701,192 | 513,601 | Deferred Tax Liabilities | 710,942 | 284,161 | 513,601 | 101,617 |
| 1,167,674 | 992,362 | | 1,363,060 | 927,974 | 1,098,397 | 744,038 |
| Current Liabilities | | | | | | |
| 439,746 | 397,360 | Bank Overdraft | 483,303 | 449,940 | 410,241 | 394,972 |
| 424,164 | 388,053 | Interest Bearing Loans and Borrowings | 237,447 | 214,605 | 203,502 | 169,094 |
| 489,117 | 274,444 | Trade and Other Payables | 577,913 | 586,435 | 346,497 | 305,740 |
| - | - | Taxation Payable | 23,263 | 18,325 | 28,153 | 605 |
| 1,765 | 329,748 | Amount Due to Related Parties | 6,858 | - | 410,237 | 310,751 |
| 1,354,792 | 1,389,605 | | 1,328,784 | 1,269,304 | 1,398,630 | 1,181,162 |
| 8,092,905 | 6,293,079 | Total Equity and Liabilities | 8,283,445 | 7,959,069 | 6,496,607 | 6,232,981 |

The above figures are provisional and subject to audit.

Anagi Karunasena

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by,

A E Tudawe

Chairman

Dr A D P A Wijegoonewardene

Director

13th November 2018
Ceylon Hospitals PLC

Consolidated Statement of Changes in Equity
For the period ended 30th September 2018

Group

| | Stated Capital Rs '000 | Revaluation Reserve Rs '000 | General Reserve Rs '000 | Available-for- Sale Reserve Rs '000 | Accumulated Profits Rs '000 | Total Rs '000 | Non-Controlling Interest Rs '000 | Total Rs '000 |
|---|------------------------------|-----------------------------------|-------------------------------|---|-----------------------------------|------------------|--|------------------|
| Balance as at 31st March 2017 | 916,366 | 2,436,472 | 4,822 | 3,638 | 1,836,790 | 5,198,089 | 529,101 | 5,727,189 |
| Net Profit for the Year | - | - | - | - | 401,950 | 401,950 | 85,924 | 487,873 |
| Share Buyback | - | - | - | - | (19,859) | (19,859) | (3,738) | (23,597) |
| Other Comprehensive Income | | | | | | | | |
| Deferred Tax Effect on Revaluation Gain | - | (449,620) | - | - | - | (449,620) | (9,868) | (459,488) |
| Net Gain/ (Loss) on Gratuity Valuation | - | - | - | - | 418 | 418 | (298) | 120 |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | 217 | - | 217 | 39 | 256 |
| Dividend Paid - Ordinary Shares | - | - | - | - | (121,942) | (121,942) | (39,972) | (161,914) |
| Balance as at 31st March 2018 | 916,366 | 1,986,853 | 4,822 | 3,855 | 2,097,357 | 5,009,253 | 561,186 | 5,570,439 |
| Net Profit/(Loss) for the period | - | - | - | - | 182,539 | 182,539 | 30,300 | 212,839 |
| Other Comprehensive Income | | | | | | | | |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | (823) | - | (823) | (172) | (994) |
| Dividend Paid - Ordinary Shares | - | - | - | - | (121,942) | (121,942) | (68,741) | (190,683) |
| Balance as at 30th September 2018 | 916,366 | 1,986,853 | 4,822 | 3,032 | 2,157,955 | 5,069,028 | 522,574 | 5,591,601 |

Company

| | Stated Capital Rs '000 | Revaluation Reserves Rs '000 | General Reserve Rs '000 | Available-for- Sale Reserve Rs '000 | Accumulated Profits Rs '000 | Total Rs '000 |
|---|------------------------------|------------------------------------|-------------------------------|---|-----------------------------------|------------------|
| Balance as at 31st March 2017 | 916,366 | 1,961,781 | 4,822 | 520 | 1,383,495 | 4,266,984 |
| Net Profit for the Year | - | - | - | - | 161,371 | 161,371 |
| Other Comprehensive Income | | | | | | |
| Deferred Tax Effect on Revaluation Gain | - | (397,192) | - | - | - | (397,192) |
| Net Gain/ (Loss) on Gratuity Valuation | - | - | - | - | 1,847 | 1,847 |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | 44 | - | 44 |
| Dividend paid - Ordinary shares | - | - | - | - | (121,942) | (121,942) |
| Balance as at 31st March 2018 | 916,366 | 1,564,589 | 4,822 | 564 | 1,424,771 | 3,911,112 |
| Net Profit/(Loss) for the period | - | - | - | - | 210,494 | 210,494 |
| Other Comprehensive Income | | | | | | |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | (84) | - | (84) |
| Dividend Paid - Ordinary Shares | - | - | - | - | (121,942) | (121,942) |
| Balance as at 30th September 2018 | 916,366 | 1,564,589 | 4,822 | 480 | 1,513,323 | 3,999,580 |

Consolidated Statement of Changes in Equity
For the period ended 30th September 2017

Group

| | Stated Capital Rs '000 | Revaluation Reserve Rs '000 | General Reserve Rs '000 | Available-for- Sale Reserve Rs '000 | Accumulated Profits Rs '000 | Total Rs '000 | Non Controlling Interests Rs '000 | Total Rs '000 |
|---|---------------------------------------|--|--|--|--|--------------------------|--|--------------------------|
| Balance as at 01st April 2016 | 916,366 | 532,339 | 4,822 | 5,229 | 1,628,636 | 3,087,392 | 408,109 | 3,495,501 |
| Net Profit for the year | | | | | 327,703 | 327,703 | 61,269 | 388,972 |
| | | | | | - | - | - | - |
| Other Comprehensive Income | | | | | | | | |
| Gain on Revaluation of Property Plant and Equipment | - | 1,925,850 | - | - | - | 1,925,850 | 97,699 | 2,023,549 |
| Deferred Tax Effect on Revaluation Gain | - | (21,716) | - | - | - | (21,716) | (3,469) | (25,186) |
| Net Gain/ (Loss) on Gratuity Valuation | - | - | - | - | 2,393 | 2,393 | 851 | 3,244 |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | (1,591) | - | (1,591) | (337) | (1,928) |
| Dividend Paid - Ordinary Shares | - | - | - | - | (121,942) | (121,942) | (35,020) | (156,962) |
| Balance as at 31st March 2017 | 916,366 | 2,436,472 | 4,822 | 3,638 | 1,836,790 | 5,198,089 | 529,101 | 5,727,189 |
| Net Profit/(Loss) for the period | - | - | - | - | 172,726 | 172,726 | 43,490 | 216,216 |
| | | | | | | | | |
| Other Comprehensive Income | | | | | | | | |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | 352 | - | 352 | 72 | 424 |
| Dividend Paid - Ordinary Shares | - | - | - | - | (121,942) | (121,942) | (60,097) | (182,039) |
| Balance as at 30th September 2017 | 916,366 | 2,436,472 | 4,822 | 3,989 | 1,887,574 | 5,249,224 | 512,566 | 5,761,791 |

Company

| | Stated Capital Rs '000 | Revaluation Reserves Rs '000 | General Reserve Rs '000 | Available-for- Sale Reserve Rs '000 | Accumulated Profits Rs '000 | Total Rs '000 |
|---|---------------------------------------|---|--|--|--|--------------------------|
| Balance as at 01st April 2016 | 916,366 | 532,339 | 4,822 | 660 | 1,294,861 | 2,749,048 |
| Net Profit for the year | - | - | - | - | 211,815 | 211,815 |
| | - | - | - | - | - | - |
| Other Comprehensive Income | | | | | | |
| Gain on Revaluation of Property Plant and Equipment | - | 1,433,681 | - | - | - | 1,433,681 |
| Deferred Tax Effect on Revaluation Gain | - | (4,238) | - | - | - | (4,238) |
| Net Gain/ (Loss) on Gratuity Valuation | - | - | - | - | (1,240) | (1,240) |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | (140) | - | (140) |
| Dividend paid - Ordinary shares | - | - | - | - | (121,942) | (121,942) |
| Balance as at 31st March 2017 | 916,366 | 1,961,781 | 4,822 | 520 | 1,383,495 | 4,266,984 |
| Net Profit/(Loss) for the period | - | - | - | - | 162,699 | 162,699 |
| | | | | | | |
| Other Comprehensive Income | | | | | | |
| Net Gain/ (Loss) on Available-for-Sale Financial Assets | - | - | - | 40 | - | 40 |
| Dividend Paid - Ordinary Shares | - | - | - | - | (121,942) | (121,942) |
| Balance as at 30th September 2017 | 916,366 | 1,961,781 | 4,822 | 560 | 1,424,251 | 4,307,781 |

Statement of Cash Flows

| Group 12 Months Ended 31/03/2018 Rs '000 | Company 12 Months Ended 31/03/2018 Rs '000 | | Group 06 Months Ended 30/09/2018 Rs '000 | 06 Months Ended 30/09/2017 Rs '000 | Company 06 Months Ended 30/09/2018 Rs '000 | 06 Months Ended 30/09/2017 Rs '000 |
|--|--|---|--|---|--|---|
| | | Cash Flows from/(Used in) Operating Activities | | | | |
| 603,001 | 253,970 | Net Profit Before Income Tax Expenses | 311,443 | 347,989 | 260,597 | 225,850 |
| | | Adjustments for : | | | | |
| (3,227) | 329 | Inventory Write-off/ (Write-in) | (992) | (4,171) | (856) | (923) |
| 1,098 | 803 | Bad Debts Write-off | 1,629 | 304 | 834 | 304 |
| 368,002 | 184,660 | Depreciation Charge for the Year | 220,320 | 189,908 | 125,110 | 95,838 |
| (64,348) | (208,833) | Finance Income | (29,910) | (27,880) | (183,455) | (180,533) |
| 121,724 | 113,511 | Finance Cost | 67,279 | 65,774 | 59,633 | 60,631 |
| 435 | (1,455) | Amortisation of Deferred Rent | 50 | 50 | (895) | (895) |
| (1,866) | (2,115) | Profit/ (Loss) on Disposal of Property, Plant and Equipment | (7,756) | 205 | (7,800) | - |
| (834) | (849) | (Increase)/ Decrease in Financial Instruments | (276) | 13 | (410) | 525 |
| (921) | - | Share of Profit of an Equity Accounted Investee | (237) | (639) | - | - |
| 39,664 | 33,919 | Provision for Defined Benefit Plans | 19,200 | 17,093 | 16,200 | 14,093 |
| 1,062,729 | 373,939 | Operating Profit/ (Loss) before Working Capital Changes | 580,749 | 588,647 | 268,958 | 214,890 |
| 14,582 | 22,994 | (Increase)/Decrease in Inventories | (11,278) | (12,467) | 270 | 1,665 |
| 105,974 | 41,848 | (Increase)/Decrease in Trade and Other Receivables | (90,005) | (57,018) | (69,005) | (25,522) |
| (89,125) | (41,596) | Increase/(Decrease) in Trade and Other Payables | 88,796 | 8,192 | 72,053 | (10,301) |
| 995 | 61,421 | (Increase)/Decrease Related Party Dues | (10,488) | (800) | 54,485 | 44,979 |
| 1,095,155 | 458,605 | Cash Generated from Operations | 557,775 | 526,554 | 326,762 | 225,711 |
| (121,724) | (113,511) | Finance Cost Paid | (67,279) | (65,774) | (59,633) | (60,631) |
| (22,317) | (18,714) | Defined Benefit Plan Costs Paid | (13,168) | (9,779) | (11,124) | (9,128) |
| (40,243) | (19,197) | Income Tax Paid | (60,989) | (68,337) | (6,910) | (13,288) |
| 910,870 | 307,183 | Net Cash from/ (used in) Operating Activities | 416,338 | 382,663 | 249,095 | 142,664 |
| | | Cash Flows from/ (used in) Investing Activities | | | | |
| (479,531) | (399,471) | Acquisition of Property, Plant and Equipment | (437,106) | (158,329) | (242,131) | (114,783) |
| 2,448 | 693 | Proceeds from Sale of Property, Plant and Equipment | 7,722 | 1,716 | 7,722 | - |
| (190,135) | 6,381 | (Acquisition)/ Disposal of other Investments | 70,905 | 22,369 | (27,280) | (36,823) |
| 44,327 | 188,709 | Income from Investments | 29,910 | 33,068 | 183,455 | 185,720 |
| (622,892) | (203,689) | Net Cash Flows from/ (used in) Investing Activities | (328,570) | (101,176) | (78,234) | 34,114 |
| | | Cash Flows from/ (used in) Financing Activities | | | | |
| 322,358 | 322,358 | Receipts from Interest Bearing Loans and Borrowings | 302,651 | 50,065 | 206,651 | 50,065 |
| (452,940) | (416,829) | Re-payments to Interest Bearing Loans and Borrowing | (309,765) | (238,535) | (289,349) | (210,825) |
| (161,914) | (121,942) | Dividends Paid | (190,683) | (182,039) | (121,942) | (121,942) |
| (292,496) | (216,412) | Net Cash Flows from/ (used in) Financing Activities | (197,797) | (370,508) | (204,639) | (282,702) |
| (4,518) | (112,918) | Net Increase/ (Decrease) in Cash and Cash Equivalents | (110,029) | (89,021) | (33,778) | (105,924) |
| (231,841) | (225,869) | Cash and Cash Equivalents at the Beginning of the Year | (236,359) | (231,841) | (338,787) | (225,869) |
| (236,359) | (338,787) | Cash and Cash Equivalents at the End of the Year | (346,388) | (320,862) | (372,565) | (331,792) |
| | | Analysis of Cash and Cash Equivalents | | | | |
| (439,746) | (397,360) | Bank Overdraft | (483,303) | (449,940) | (410,241) | (394,972) |
| 203,387 | 58,573 | Cash in Hand and at Bank | 136,915 | 129,077 | 37,676 | 63,180 |
| (236,359) | (338,787) | | (346,388) | (320,862) | (372,565) | (331,792) |

Explanatory Notes

01. These interim financial statements of Ceylon Hospitals PLC for the six months ended 30th September 2018 have been prepared in accordance with SLFRSs.
02. The Accounting Policies and Methods of computation are consistent with those followed during previous financial year.
03. All known expenses and liabilities have been provided in the Financial Statements.
04. There were no contingent Liabilities as at the Balance Sheet date which would require adjustment or disclosure in the Financial Statements.
05. No Dividend have been declared for the period in consideration.
06. Comparative information have been amended, where relevant for better presentation and to be comparable within those of the current period.
07. No circumstances have arisen since the Balance Sheet date, which would require adjustment or disclosure in the interim Financial Statement.
08. These interim financial of statements for the quarter ended 30th September 2018 were authorized for issue by the Board of Directors of the company by circulation.
09. Related party transactions for the quarter ended 30th September 2018 were reviewed by The Related Party Transactions Review Committee and it was decided there were no transactions requiring Board Approval, Immediate CSE disclosure or Shareholder approval.

Related Party Transactions

| Name of the Related Party | Relationship | Nature of the Transactions | From 01.04.2018 to 30.06.2018 | From 01.07.2018 to 30.09.2018 | Cumulative up to 30.09.2018 |
|--|---------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| Durdans Management Services Ltd | Ultimate Parent | Management fee | (5,742,304) | (9,889,927) | (15,632,231) |
| Durdans Medical and Surgical Hospital (Pvt) Ltd | Subsidiary | Sale of Drugs and consumables | 4,234,327 | 3,452,263 | 7,686,590 |
| | | | (1,599,895) | (1,851,459) | (3,451,354) |
| | | Rendering of medical services | 54,924,596 | 50,534,523 | 105,459,119 |
| | | | (95,297,554) | (85,522,547) | (180,820,101) |
| Durdans Heart Centre (Pvt) Ltd | Subsidiary | Sharing of utilities and other cost | 104,221,673 | 124,232,544 | 228,454,217 |
| | | | (234,016,589) | (65,099,367) | (299,115,956) |
| | | Sale of Drugs and consumables | 435,041 | 356,425 | 791,466 |
| | | | (40,246) | (42,512) | (82,758) |
| Ceygen Biotech (Pvt) Ltd | Equity Accounted Investee | Rendering of medical services | 42,520,573 | 33,250,525 | 75,771,098 |
| | | | (19,072,152) | (17,525,422) | (36,597,574) |
| | | Sharing utilities and other cost | 23,974,494 | 28,947,254 | 52,921,748 |
| | | | (580,710) | (485,250) | (1,065,960) |
| Commercial Marketing Distributers (Pvt) Ltd | Affiliate | Cath lab hiring charges | 219,000 | - | 219,000 |
| | | | | | |
| Tudawe Brothers (Pvt) Ltd | Affiliate | General Services | 14,231 | 12,940 | 27,171 |
| Digital Health (Pvt) Ltd | Affiliate | Supply of drugs | (18,834,804) | (10,705,260) | (29,540,064) |
| Digital Health (Pvt) Ltd | Affiliate | Diagnostic Service | 363,878 | 212,454 | 576,332 |
| | | Car park construction cost | (27,598,941) | - | (27,598,941) |
| Digital Health (Pvt) Ltd | Affiliate | Channeling fee | 46,474,954 | 43,999,749 | 90,474,702 |
| | | Service Charge | (305,770) | (135,316) | (441,086) |

* Figures shown in brackets indicate paid or payable for goods/services received from related companies

Share Information**Number of Shares Represented in Stated Capital**

| | |
|-------------------|--------------------------|
| Voting Shares | 25,527,272 |
| Non-Voting Shares | 8,345,454 |
| Total | <u>33,872,726</u> |

Public Shareholding

| | Number of shareholders | As at 30/09/2018 Number of shares | % |
|------------|-----------------------------------|--|----------|
| Voting | 2,281 | 5,944,451 | 23.29% |
| Non-Voting | 1,345 | 6,738,638 | 80.75% |

Director's and Chief Executive Officer's Share Holding as at 30/09/2018

| | Number of Shares | |
|-----------------------------|-------------------------|-------------------|
| | Voting | Non-Voting |
| Mr A E Tudawe | 205,052 | - |
| Dr A D P A Wijegoonewardene | 199,462 | - |
| Mr S P Tudawe | 307,936 | - |
| Mr U D Tudawe | 170,616 | - |
| Mr Y N R Piyasena | 553,134 | - |
| Mr A S Abeyewardene | 1,440 | 1,200 |
| Mr A S M Ismail | 100 | - |
| Mr A D B Talwatte | 1,000 | - |

Market Prices recorded during the quarter

| | Highest Traded Price | | Lowest Traded Price | | Last Traded Price | |
|--------------|---------------------------------|-------------------------|----------------------------------|---------------------------|----------------------------------|-------------------------|
| | 2018/19 Rs | 2017/18 Rs | 2018/19 Rs | 2017/18 Rs | 2018/19 Rs | 2017/18 Rs |
| Voting | 82 <i>31/08/2018</i> | 95 <i>11/09/2017</i> | 70.3 <i>24/08/2018</i> | 85 <i>29/09/2017</i> | 74.9 <i>28/09/2018</i> | 85 <i>29/09/2017</i> |
| Non - Voting | 72 <i>07/08/2018</i> | 80 <i>11/07/2017</i> | 54.2 <i>21/09/2018</i> | 67.4 <i>09/08/2017</i> | 61.5 <i>28/09/2018</i> | 70 <i>28/09/2017</i> |

Per Share Ratios

| | Group | | Company | |
|---------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | As at 30/09/2018 Rs | As at 30/09/2017 Rs | As at 30/09/2018 Rs | As at 30/09/2017 Rs |
| Earnings Per Share | 5.39 | 5.10 | 6.21 | 4.80 |
| Net Asset Per Share | 149.65 | 154.97 | 118.08 | 127.18 |

Top 20 Share Holders Listed as at 30/09/2018**Voting Share Holders**

| Name of the Share Holder | Residence | Number of Shares | Holding % |
|---|------------------|-------------------------|------------------|
| Durdans Management Services Ltd | Sri Lanka | 17,118,098 | 67.06 |
| Employee Providend Fund | do | 1,076,985 | 4.22 |
| Lawrance Tudawe Management Services (Pvt) Ltd | do | 598,982 | 2.35 |
| Mr Y N R Piyasena | do | 553,134 | 2.17 |
| Renuka Capital PLC | do | 402,823 | 1.58 |
| Mr S P Tudawe | do | 307,936 | 1.21 |
| Cargo Boat Development Company PLC | do | 305,485 | 1.20 |
| Bnysanv Re-Steyn Capital Frontier Fund | Cayman Island | 289,288 | 1.13 |
| M J F Holdings Ltd | Sri Lanka | 270,981 | 1.06 |
| Mr M J Fernando | do | 260,000 | 1.02 |
| Mr. A E Tudawe | do | 205,052 | 0.80 |
| Mrs Neetha Weerasinghe Jt Ms T T Weerasinghe | do | 200,000 | 0.78 |
| Mrs Neetha Weerasinghe Jt Mrs H K Weerasinghe | do | 200,000 | 0.78 |
| Mrs Neetha Weerasinghe Jt Mrs L I Weerasinghe | do | 200,000 | 0.78 |
| Dr A D P A Wijegoonewardena | do | 199,462 | 0.78 |
| Mr U D Tudawe | do | 170,616 | 0.67 |
| Mr A D Tudawe | do | 161,984 | 0.63 |
| Mr P K C P Samarasinghe | do | 115,845 | 0.45 |
| Mr R R Tudawe | do | 100,000 | 0.39 |
| Commercial Bank of Ceylon PLC | do | 83,000 | 0.33 |
| | | 22,819,671 | 89.39 |

Non-Voting Share Holders

| Name of the Share Holder | Country of Residence | Number of Shares | Holding % |
|---|-----------------------------|-------------------------|------------------|
| Durdans Management Services Ltd | Sri Lanka | 1,365,612 | 16.36 |
| Employee Provident Fund | do | 1,154,371 | 13.83 |
| Bnysanv Re-Steyn Capital Frontier Fund | Cayman Island | 755,000 | 9.05 |
| M J F Holdings Ltd | Sri Lanka | 598,646 | 7.17 |
| E W Balasuriya & Co. (Pvt) Ltd | do | 330,619 | 3.96 |
| Mr D Ratnayake | do | 146,866 | 1.76 |
| Mr A H Munasinghe | do | 142,314 | 1.71 |
| Mr A N Esufally | do | 127,440 | 1.53 |
| Tudawe Engineering services (Pvt) Ltd | do | 91,986 | 1.10 |
| Mr D A Cabraal | do | 82,500 | 0.99 |
| Mr S S Sithambaranathan | do | 74,826 | 0.90 |
| Mr P S De Mel | do | 70,822 | 0.85 |
| Motor Service Station (Pvt) Ltd | do | 70,427 | 0.84 |
| Mr A D Tudawe | do | 70,151 | 0.84 |
| Mr U D Wickremesooriya Jt Mrs S F Wickremesooriya | do | 69,272 | 0.83 |
| Ms T T Weerasinghe | do | 68,485 | 0.82 |
| Mr P A I S Perera | do | 65,454 | 0.78 |
| Mr A I Maniku | do | 63,600 | 0.76 |
| Commercial Bank of Ceylon PLC | do | 61,100 | 0.73 |
| Mr H N Esufally | do | 59,640 | 0.71 |
| | | 5,469,131 | 65.52 |

CORPORATE INFORMATION

Name of Company

Ceylon Hospitals PLC

Brand Name

DURDANS

Legal Form

A quoted public company with limited liability incorporated in Sri Lanka under the Companies Ordinance No.51 of 1938 and registered under the Companies Act No.07 of 2007.

Company Registration Number

PQ 113

Stocks Exchange Listing

The Ordinary Shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Registered Office

No.03, Alfred Place, Colombo 03.

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
Standard Chartered Bank
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC
People's Bank

Auditors

Messers.B.R.De.Silva & Co.
Chartered Accountants
No.22/4,Vijaya Kumaratunga Mawatha
Colombo 05.

Lawyers

Mr.D.F.R.Jayamaha
Hector Jayamaha Law Office,
No.228,Thimbirigasyaya Road,
Colombo 05.

Secretaries

Nexia Corporate
Consultants (Pvt) Ltd
No 181, Nawala road,
Narahenpita.

Registrars

S S P Corporate Services (Pvt) Ltd
546, Galle Road,
Colombo 03.