



Dedicated to you

Financial Statements

Ceylon Hospitals PLC

For the 1st Quarter ended 30th June 2019

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Group		Company	
	03 Months Ended 30/06/2019 Rs. '000	03 Months Ended 30/06/2018 Rs. '000	03 Months Ended 30/06/2019 Rs. '000	03 Months Ended 30/06/2018 Rs. '000
Revenue	1,392,266	1,432,947	818,960	817,912
Cost of Sales	(509,013)	(562,859)	(283,752)	(323,854)
Gross Profit	883,253	870,088	535,208	494,059
Other Operating Income	10,692	11,403	6,080	7,276
Overheads				
Administrative Expenses	(648,456)	(589,284)	(411,892)	(371,398)
Other Operating Expenses	(116,501)	(120,044)	(75,775)	(75,264)
Finance Cost	(35,913)	(33,787)	(32,564)	(30,241)
Finance Income	17,976	10,272	166,791	175,763
	(782,894)	(732,843)	(353,439)	(301,141)
Share of Profit of an Equity Accounted Investee	(148)	137	-	-
Profit Before Taxation	110,903	148,785	187,848	200,194
Taxation	(49,644)	(50,938)	(22,092)	(25,849)
Net Profit after Taxation	61,259	97,847	165,756	174,345
Other Comprehensive Income				
Items will not be reclassified to profit or loss				
Net Gain/ (Loss) on Equity Investment at Fair Value through Other Comprehensive Income	(63)	(219)	(44)	112
Other Comprehensive Income for the Year	(63)	(219)	(44)	112
Total Comprehensive Income for the Year	61,196	97,628	165,712	174,457
Profit Attributable to:				
Equity Holders of the Parent	51,015	80,737	165,756	174,345
Non-Controlling Interest	10,244	17,109	-	-
	61,259	97,847	165,756	174,345
Total Comprehensive Income Attributable to:				
Equity Holders of the Parent	50,956	80,581	165,712	174,457
Non-Controlling Interest	10,241	17,047	-	-
	61,196	97,628	165,712	174,457
Earnings per Share - Basic	1.51	2.38	4.89	5.15

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

GROUP COMPANY			GROUP		COMPANY	
As at	As at		As at	As at	As at	As at
31/03/2019	31/03/2019		30/06/2019	30/06/2018	30/06/2019	30/06/2018
Rs. '000	Rs. '000		Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS						
Non-Current Assets						
6,958,738	4,324,720	Property, Plant and Equipment	6,891,726	6,625,291	4,301,936	4,066,001
-	1,457,591	Investments in Subsidiary	-	-	1,457,591	1,457,591
5,497	230	Investment in Equity Accounted Investee	5,349	4,937	230	230
75,425	57,838	Other Financial Assets	70,331	70,408	60,072	52,775
1,190	-	Prepaid Rent	1,165	1,340	-	-
7,040,850	5,840,379		6,968,572	6,701,976	5,819,830	5,576,598
Current Assets						
309,298	228,713	Inventories	373,391	304,501	284,825	215,546
215,383	132,129	Trade and Other Receivables	269,859	267,428	175,607	123,247
122,514	94,236	Prepayments	134,544	239,602	96,852	133,251
25,906	165,383	Amount Due from Related Parties	29,976	3,658	347,998	453,312
659,002	77,428	Other Financial Assets	465,619	250,902	77,428	70,826
20,772	-	Tax Refund Due	-	-	-	-
403,497	62,264	Cash and Cash Equivalents	87,879	289,335	28,012	41,536
1,756,372	760,153		1,361,268	1,355,426	1,010,722	1,037,718
8,797,222	6,600,532	Total Assets	8,329,840	8,057,402	6,830,551	6,614,316
EQUITY AND LIABILITIES						
Equity Attributable to Equity holders of the parent						
916,366	916,366	Stated Capital	916,366	916,366	916,366	916,366
1,986,853	1,564,589	Revaluation Reserve	1,986,853	1,986,853	1,564,589	1,564,589
2,089	56	Available-for-Sale Reserve	2,029	3,698	12	676
2,237,754	1,502,005	Revenue Reserves	2,166,827	2,060,975	1,545,819	1,481,996
5,143,062	3,983,016		5,072,076	4,967,892	4,026,786	3,963,627
564,744	-	Non-Controlling Interests	513,171	509,492	-	-
5,707,805	3,983,016	Total Equity	5,585,246	5,477,384	4,026,786	3,963,627
Non-Current Liabilities						
592,578	521,003	Interest Bearing Loans and Borrowings	535,761	468,692	471,061	419,650
-	36,841	Deferred Revenue	-	-	36,394	38,184
228,445	202,506	Retirement Benefit Obligations	231,595	187,515	205,390	164,741
735,932	550,280	Deferred Tax Liabilities	743,546	706,442	550,280	513,601
1,556,955	1,310,630		1,510,902	1,362,649	1,263,125	1,136,177
Current Liabilities						
755,244	693,019	Bank Overdraft	431,289	382,867	378,079	341,254
222,368	201,776	Interest Bearing Loans and Borrowings	214,095	297,504	194,553	220,476
550,641	301,282	Trade and Other Payables	570,839	508,473	309,075	346,447
-	3,106	Taxation Payable	8,894	21,319	20,917	8,173
4,208	107,702	Amount Due to Related Parties	8,574	7,206	638,016	598,161
1,532,462	1,306,886		1,233,691	1,217,369	1,540,640	1,514,512
8,797,222	6,600,532	Total Equity and Liabilities	8,329,840	8,057,402	6,830,551	6,614,316

The above figures are provisional and subject to audit.

Anagi Karunasena

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by,

A E Tudawe

Chairman

U D Tudawe

Director

09th August 2019

Ceylon Hospitals PLC

**Consolidated Statement of Changes in Equity
For the period ended 30th June 2019**
Group

	Stated Capital Rs.	Revaluation Reserve Rs.	General Reserve Rs.	Available-for- Sale Reserve Rs.	Accumulated Profits Rs.	Total Rs.	Non-Controlling Interest Rs.	Total Rs.
Balance as at 01st April 2018	916,366	1,986,853	4,822	3,855	2,097,357	5,009,253	561,186	5,570,439
Net Profit for the Year	-	-	-	-	321,768	321,768	54,551	376,319
Other Comprehensive Income								
Net Gain/ (Loss) on Gratuity valuation	-	-	-	-	(20,755)	(20,755)	(739)	(21,494)
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	(1,766)	-	(1,766)	(296)	(2,062)
Total Comprehensive Income for the Year	-	-	-	(1,766)	301,013	299,247	53,516	352,763
Transactions with Owners in their capacity as Owners								
Share Buy-back	-	-	-	-	(43,496)	(43,496)	(7,442)	(50,939)
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	-	1,086	1,086
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)	(43,602)	(165,544)
	-	-	-	-	(165,438)	(165,438)	(49,958)	(215,397)
Balance as at 31st March 2019	916,366	1,986,853	4,822	2,089	2,232,932	5,143,062	564,744	5,707,805
Net Profit for the Year	-	-	-	-	51,015	51,015	10,244	61,259
Other Comprehensive Income								
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	(59)	-	(59)	(4)	(63)
Total Comprehensive Income for the Year	-	-	-	(59)	51,015	50,956	10,241	61,196
Transactions with Owners in their capacity as Owners								
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
	-	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
Balance as at 30th June 2019	916,366	1,986,853	4,822	2,029	2,162,005	5,072,076	513,171	5,585,246

Company

	Stated Capital Rs.	Revaluation Reserves Rs.	General Reserve Rs.	Available-for- Sale Reserve Rs.	Accumulated Profits Rs.	Total Rs.
Balance as at 01st April 2018	916,366	1,564,589	4,822	564	1,424,771	3,911,112
Net Profit for the Year	-	-	-	-	211,640	211,640
Other Comprehensive Income						
Net Gain/ (Loss) on Gratuity valuation	-	-	-	-	(17,286)	(17,286)
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	(508)	-	(508)
Total Comprehensive Income for the Year	-	-	-	(508)	194,354	193,846
Transactions with Owners in their capacity as Owners						
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)
	-	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2019	916,366	1,564,589	4,822	56	1,497,183	3,983,016
Net Profit/(Loss) for the period	-	-	-	-	165,756	165,756
Other Comprehensive Income						
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	(44)	-	(44)
Total Comprehensive Income for the Year	-	-	-	(44)	165,756	165,712
Transactions with Owners in their capacity as Owners						
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)
	-	-	-	-	(121,942)	(121,942)
Balance as at 30th June 2019	916,366	1,564,589	4,822	12	1,540,997	4,026,786

Consolidated Statement of Changes in Equity
For the period ended 30th June 2018

Group

	Stated Capital Rs '000	Revaluation Reserve Rs '000	General Reserve Rs '000	Available-for- Sale Reserve Rs '000	Accumulated Profits Rs '000	Total Rs '000	Non-Controlling Interest Rs '000	Total Rs '000
Balance as at 01st April 2017	916,366	2,436,472	4,822	3,638	1,836,790	5,198,089	529,101	5,727,189
Net Profit for the Year	-	-	-	-	401,950	401,950	85,924	487,873
Share Buyback	-	-	-	-	(19,859)	(19,859)	(3,738)	(23,597)
Other Comprehensive Income								
Deferred Tax Effect on Revaluation Gain	-	(449,620)	-	-	-	(449,620)	(9,868)	(459,488)
Net Gain/ (Loss) on Gratuity Valuation	-	-	-	-	418	418	(298)	120
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	217	-	217	39	256
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)	(39,972)	(161,914)
Balance as at 31st March 2018	916,366	1,986,853	4,822	3,855	2,097,357	5,009,253	561,186	5,570,439
Net Profit/(Loss) for the period	-	-	-	-	80,737	80,737	17,109	97,847
Other Comprehensive Income								
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	(156)	-	(156)	(62)	(219)
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)	(68,741)	(190,683)
Balance as at 30th June 2018	916,366	1,986,853	4,822	3,698	2,056,153	4,967,892	509,492	5,477,384

Company

	Stated Capital Rs '000	Revaluation Reserves Rs '000	General Reserve Rs '000	Available-for- Sale Reserve Rs '000	Accumulated Profits Rs '000	Total Rs '000
Balance as at 01st April 2017	916,366	1,961,781	4,822	520	1,383,495	4,266,984
Net Profit for the Year	-	-	-	-	161,371	161,371
Other Comprehensive Income						
Deferred Tax Effect on Revaluation Gain	-	(397,192)	-	-	-	(397,192)
Net Gain/ (Loss) on Gratuity Valuation	-	-	-	-	1,847	1,847
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	44	-	44
Dividend paid - Ordinary shares	-	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2018	916,366	1,564,589	4,822	564	1,424,771	3,911,112
Net Profit/(Loss) for the period	-	-	-	-	174,345	174,345
Other Comprehensive Income						
Net Gain/ (Loss) on Available-for-Sale Financial Assets	-	-	-	112	-	112
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)
Balance as at 30th June 2018	916,366	1,564,589	4,822	676	1,477,174	3,963,627

Statement of Cash Flows

Group 12 Months Ended 31/03/2019 Rs '000	Company 12 Months Ended 31/03/2019 Rs '000		Group 03 Months Ended 30/06/2019 Rs '000	03 Months Ended 30/06/2018 Rs '000	Company 03 Months Ended 30/06/2019 Rs '000	03 Months Ended 30/06/2018 Rs '000
Cash Flows from/ (Used in) Operating Activities						
549,261	313,755	Net Profit Before Income Tax Expenses	110,903	148,785	187,848	200,194
		Adjustments for :				
(212)	(213)	Inventory Write-off/ (Write-in)	3,619	(174)	3,463	(227)
4,971	2,391	Bad Debts Write-off	152	607	100	607
425,281	231,412	Depreciation Charge for the Year	100,888	105,499	50,073	59,538
(61,461)	(209,978)	Finance Income	(17,976)	(10,272)	(166,791)	(175,763)
135,810	120,631	Finance Cost	35,913	33,787	32,564	30,241
175	(1,790)	Amortisation of Deferred Rent	25	25	(448)	(448)
(9,805)	(6,023)	Profit/ (Loss) on Disposal of Property, Plant and Equipment	-	(1,250)	-	(1,250)
(338)	(237)	(Increase)/ Decrease in Financial Instruments	246	21	237	(113)
(697)	-	Share of Profit of an Equity Accounted Investee	148	(137)	-	-
41,804	35,764	Provision for Defined Benefit Plans	9,890	9,600	8,100	8,100
1,084,790	485,711	Operating Profit/ (Loss) before Working Capital Changes	243,808	286,491	115,145	120,879
(4,788)	(4,273)	(Increase)/Decrease in Inventories	(64,094)	9	(56,112)	10,694
10,303	15,720	(Increase)/Decrease in Trade and Other Receivables	(62,901)	(145,991)	(49,943)	(13,868)
61,524	26,838	Increase/(Decrease) in Trade and Other Payables	20,198	19,356	7,793	72,003
(19,597)	(145,818)	(Increase)/Decrease Related Party Dues	296	5,649	347,699	56,713
1,132,233	378,179	Cash Generated from Operations	137,307	165,514	364,582	246,421
(135,810)	(120,631)	Finance Cost Paid	(35,913)	(33,787)	(32,564)	(30,241)
(25,364)	(17,501)	Defined Benefit Plan Costs Paid	(6,740)	(4,507)	(5,217)	(3,595)
(117,441)	(16,674)	Income Tax Paid	(20,166)	(14,400)	(4,244)	(3,895)
853,618	223,373	Net Cash from/ (used in) Operating Activities	74,488	112,820	322,559	208,691
Cash Flows from/ (used in) Investing Activities						
(863,480)	(610,050)	Acquisition of Property, Plant and Equipment	(34,622)	(192,676)	(27,288)	(177,754)
11,607	7,722	Proceeds from Sale of Property, Plant and Equipment	-	1,250	-	1,250
(119,735)	(30,706)	(Acquisition)/ Disposal of other Investments	199,339	343,886	(2,267)	(19,106)
61,461	184,839	Income from Investments	17,976	10,272	166,791	175,763
(910,148)	(448,196)	Net Cash Flows from/ (used in) Investing Activities	182,694	162,732	137,236	(19,847)
Cash Flows from/ (used in) Financing Activities						
642,571	546,571	Receipts from Interest Bearing Loans and Borrowings	30,000	299,646	30,000	203,646
(535,886)	(491,775)	Re-payments to Interest Bearing Loans and Borrowing	(95,089)	(241,687)	(87,164)	(231,479)
(165,544)	(121,942)	Dividends Paid	(183,756)	(190,683)	(121,942)	(121,942)
(58,859)	(67,146)	Net Cash Flows from/ (used in) Financing Activities	(248,845)	(132,724)	(179,106)	(149,774)
(115,388)	(291,969)	Net Increase/ (Decrease) in Cash and Cash Equivalents	8,337	142,828	280,689	39,069
(236,359)	(338,787)	Cash and Cash Equivalents at the Beginning of the Year	(351,747)	(236,359)	(630,756)	(338,787)
(351,747)	(630,756)	Cash and Cash Equivalents at the End of the Year	(343,410)	(93,531)	(350,067)	(299,718)
Analysis of Cash and Cash Equivalents						
(755,244)	(693,019)	Bank Overdraft	(431,289)	(382,867)	(378,079)	(341,254)
403,497	62,264	Cash in Hand and at Bank	87,879	289,335	28,012	41,536
(351,747)	(630,756)		(343,410)	(93,531)	(350,067)	(299,718)

Explanatory Notes

01. These interim financial statements of Ceylon Hospitals PLC for the three months ended 30th June 2019 have been prepared in accordance with SLFRSs. Impact on SLFRS 16 - Leases which came into effect from 1st January 2019 will be reported in the second quarter upon compilation.
02. The Accounting Policies and Methods of computation are consistent with those followed during previous financial year.
03. All known expenses and liabilities have been provided in the Financial Statements.
04. There were no contingent Liabilities as at the Balance Sheet date which would require adjustment or disclosure in the Financial Statements.
05. Second interim dividend of Rs 3.6 for year ended 31st March 2019 have been declared during the period in consideration.
06. Comparative information have been amended, where relevant for better presentation and to be comparable within those of the current period.
07. No circumstances have arisen since the Balance Sheet date, which would require adjustment or disclosure in the interim Financial Statement.
08. These interim financial statements for the quarter ended 30th June 2019 were authorized for issue by the Board of Directors of the company by circulation.
09. Related party transactions for the quarter ended 30th June 2019 were reviewed by The Related Party Transactions Review Committee and it was decided there were no transactions requiring Board Approval, Immediate CSE disclosure or Shareholder approval.

Related Party Transactions

Name of the Related Party	Relationship	Nature of the Transactions	From 01.04.2019 to 30.06.2019	Cumulative up to 30.06.2019
Durdans Management Services Ltd	Ultimate Parent	Management fee	(9,430,914)	(9,430,914)
Durdans Medical and Surgical Hospital (Pvt) Ltd	Subsidiary	Sale of Drugs and consumables	1,999,832	1,999,832
			(2,717,993)	(2,717,993)
		Rendering of medical services	30,136,696	30,136,696
			(113,691,116)	(113,691,116)
		Sharing of utilities and other cost	164,482,002	164,482,002
			(393,854,700)	(393,854,700)
Durdans Heart Centre (Pvt) Ltd	Subsidiary	Sale of Drugs and consumables	338,376	338,376
			(235,023)	(235,023)
		Rendering of medical services	52,032,014	52,032,014
			(19,701,703)	(19,701,703)
		Sharing utilities and other cost	22,358,998	22,358,998
			(5,112,425)	(5,112,425)
Ceygen Biotech (Pvt) Ltd	Equity Accounted Investee	General Services	18,922	18,922
Commercial Marketing Distributors (Pvt) Ltd	Affiliate	Supply of drugs	(17,116,780)	(17,116,780)
Tudawe Brothers (Pvt) Ltd	Affiliate	Diagnostic Service	358,589	358,589
		Project 2022 Construction Cost	-	-
Digital Health (Pvt) Ltd	Affiliate	Channeling fee	30,611,745	30,611,745
		Service Charge	(291,584)	(291,584)

* Figures shown in brackets indicate paid or payable for goods/services received from related companies

Share Information**Number of Shares Represented in Stated Capital**

Voting Shares	25,527,272
Non-Voting Shares	8,345,454
Total	<u>33,872,726</u>

Public Shareholding

		As at 30/06/2019	
	Number of shareholders	Number of shares	%
Voting	2,260	5,933,182	23.24%
Non-Voting	1,322	6,377,936	76.42%

Director's and Chief Executive Officer's Share Holding as at 30/06/2019

	Number of Shares	
	Voting	Non-Voting
Mr A E Tudawe	205,052	-
Dr A D P A Wijegoonewardene	199,462	-
Mr S P Tudawe	307,936	-
Mr U D Tudawe	170,616	-
Mr Y N R Piyasena	553,134	-
Mr A S Abeyewardene	1,440	1,200
Mr A S M Ismail	100	-
Mr A D B Talwatte	1,000	-

Market Prices recorded during the quarter

	Highest Traded Price		Lowest Traded Price		Last Traded Price	
	2019/20 Rs	2018/19 Rs	2019/20 Rs	2018/19 Rs	2019/20 Rs	2018/19 Rs
Voting	84.7 <i>03/05/2019</i>	87 <i>23/05/2018</i>	69.2 <i>23/04/2019</i>	70.5 <i>12/06/2018</i>	80 <i>28/06/2019</i>	72 <i>29/06/2018</i>
Non - Voting	74.8 <i>31/05/2019</i>	76 <i>26/04/2018</i>	65.7 <i>26/06/2019</i>	65 <i>22/06/2018</i>	65.9 <i>28/06/2019</i>	68 <i>28/06/2018</i>

Per Share Ratios

	Group		Company	
	As at 30/06/2019 Rs	As at 30/06/2018 Rs	As at 30/06/2019 Rs	As at 30/06/2018 Rs
Earnings Per Share	1.51	2.38	4.89	5.15
Net Asset Per Share	149.74	146.66	118.88	117.02

Top 20 Share Holders Listed as at 30/06/2019**Voting Share Holders**

Name of the Share Holder	Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	17,129,367	67.10
Employee Providend Fund	do	1,076,985	4.22
Lawrance Tudawe Management Services (Pvt) Ltd	do	598,982	2.35
Mr Y N R Piyasena	do	553,134	2.17
Renuka Capital PLC	do	402,823	1.58
Mr S P Tudawe	do	307,936	1.21
Cargo Boat Development Company PLC	do	305,485	1.20
Bnysanv Re-Steyn Capital Frontier Fund	Cayman Island	289,288	1.13
M J F Holdings Ltd	Sri Lanka	270,981	1.06
Mr M J Fernando	do	261,787	1.03
Mr. A E Tudawe	do	205,052	0.80
Ms T T Weerasinghe	do	200,000	0.78
Mrs H K Weerasinghe	do	200,000	0.78
Mrs L I Weerasinghe	do	200,000	0.78
Dr A D P A Wijegoonewardena	do	199,462	0.78
Mr U D Tudawe	do	170,616	0.67
Mr A D Tudawe	do	161,984	0.63
Mr P K C P Samarasinghe	do	126,835	0.50
Mr R R Tudawe	do	100,000	0.39
Commercial Bank of Ceylon PLC	do	83,000	0.33
		22,843,717	89.49

Non-Voting Share Holders

Name of the Share Holder	Country of Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	1,726,314	20.69
Employee Provident Fund	do	1,154,371	13.83
Bnysanv Re-Steyn Capital Frontier Fund	Cayman Island	755,000	9.05
M J F Holdings Ltd	Sri Lanka	598,646	7.17
E W Balasuriya & Co. (Pvt) Ltd	do	330,619	3.96
Mr D Ratnayake	do	146,866	1.76
Mr A H Munasinghe	do	142,314	1.71
Tudawe Engineering services (Pvt) Ltd	do	91,986	1.10
Mr D A Cabraal	do	82,500	0.99
Mr S S Sithambaranathan	do	72,810	0.87
Mr P S De Mel	do	70,822	0.85
Mr A D Tudawe	do	70,151	0.84
Mr U D Wickremesooriya Jt Mrs S F Wickremesooriya	do	69,272	0.83
Ms T T Weerasinghe	do	68,485	0.82
Mr P A I S Perera	do	65,454	0.78
Commercial Bank of Ceylon PLC	do	61,100	0.73
Mr D P L De Mel	do	58,908	0.71
Saman Villas Limited	do	58,462	0.70
Mr A I Maniku	do	50,000	0.60
Mr H A Cabraal	do	50,000	0.60
		5,724,080	68.59

CORPORATE INFORMATION

Name of Company

Ceylon Hospitals PLC

Brand Name

DURDANS

Legal Form

A quoted public company with limited liability incorporated in Sri Lanka under the Companies Ordinance No.51 of 1938 and registered under the Companies Act No.07 of 2007.

Company Registration Number

PQ 113

Stocks Exchange Listing

The Ordinary Shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Registered Office

No.03, Alfred Place, Colombo 03.

Bankers

Bank of Ceylon

Commercial Bank of Ceylon PLC

DFCC Bank PLC

Hatton National Bank PLC

National Development Bank PLC

Nations Trust Bank PLC

Standard Chartered Bank

Sampath Bank PLC

Seylan Bank PLC

Union Bank PLC

People's Bank

Auditors

Messers.B.R.De.Silva & Co.

Chartered Accountants

No.22/4,Vijaya Kumaratunga Mawatha

Colombo 05.

Lawyers

Mr.D.F.R.Jayamaha

Hector Jayamaha Law Office,

No.228,Thimbirigasyaya Road,

Colombo 05.

Secretaries

Nexia Corporate

Consultants (Pvt) Ltd

No 181, Nawala road,

Narahenpita.

Registrars

S S P Corporate Services (Pvt) Ltd

546, Galle Road,

Colombo 03.