



Dedicated to you

Financial Statements

Ceylon Hospitals PLC

For the 3rd Quarter ended 31st December 2020

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Group		Company		Nine Months Ended 31 December			
	03 Months	03 Months	03 Months	03 Months	Group	9 Months	9 Months	Company
	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Ended
	31/12/2020	31/12/2019	31/12/2020	31/12/2019	31/12/2020	31/12/2019	31/12/2020	31/12/2019
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Revenue	1,427,401	1,673,053	978,494	984,248	3,779,524	4,622,195	2,408,183	2,723,645
Cost of Sales	(483,362)	(566,806)	(322,009)	(340,107)	(1,281,091)	(1,622,354)	(802,158)	(935,361)
Gross Profit	944,038	1,106,248	656,485	644,142	2,498,433	2,999,842	1,606,025	1,788,284
Other Operating Income	6,725	13,475	4,370	8,219	25,715	41,648	18,665	26,283
Overheads								
Administrative Expenses	(566,843)	(685,026)	(378,925)	(450,934)	(1,632,281)	(2,007,980)	(1,090,878)	(1,296,241)
Other Operating Expenses	(141,171)	(161,584)	(94,805)	(102,227)	(395,749)	(423,656)	(250,491)	(271,428)
Finance Cost	(12,335)	(36,934)	(10,678)	(34,320)	(74,803)	(106,446)	(67,748)	(97,654)
Finance Income	11,439	12,937	654	610	33,263	50,029	208,804	175,147
	(708,909)	(870,607)	(483,753)	(586,871)	(2,069,570)	(2,488,052)	(1,200,313)	(1,490,176)
Share of Profit of an Equity Accounted Investee	50,105	159	-	-	54,767	(38)	-	-
Profit Before Taxation	291,959	249,274	177,102	65,490	509,346	553,399	424,377	324,391
Taxation	(27,630)	(48,770)	(15,894)	(20,625)	(69,336)	(145,085)	(23,794)	(61,970)
Net Profit after Taxation	264,330	200,504	161,208	44,865	440,010	408,314	400,584	262,421
Other Comprehensive Income								
Items will not be reclassified to profit or loss								
Net Change in Fair Value on Equity Investments at FVOCI	(959)	(840)	(164)	132	2,519	(711)	244	64
Other Comprehensive Income for the Year	(959)	(840)	(164)	132	2,519	(711)	244	64
Total Comprehensive Income for the Year	263,370	199,664	161,044	44,997	442,529	407,602	400,828	262,485
Profit Attributable to:								
Equity Holders of the Parent	256,672	178,061	161,208	44,865	411,013	360,975	400,584	262,421
Non-Controlling Interest	7,657	22,443	-	-	28,997	47,339	-	-
	264,330	200,504	161,208	44,865	440,010	408,314	400,584	262,421
Total Comprehensive Income Attributable to:								
Equity Holders of the Parent	256,019	177,404	161,044	44,997	413,260	360,410	400,828	262,485
Non-Controlling Interest	7,351	22,260	-	-	29,269	47,193	-	-
	263,370	199,664	161,044	44,997	442,529	407,602	400,828	262,485
Earnings per Share - Basic	7.58	5.26	4.76	1.32	12.13	12.05	11.83	7.75

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

GROUP		COMPANY		GROUP		COMPANY	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
As at	As at	As at	As at	As at	As at	As at	As at
31/03/2020	31/03/2020	31/12/2020	31/12/2019	31/12/2020	31/12/2019	31/12/2020	31/12/2019
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS							
Non-Current Assets							
7,693,426	4,982,572	Property, Plant and Equipment	7,681,701	6,978,769	5,042,419	4,461,242	
190,534	190,534	Right of Use Assets	206,402	201,137	206,402	201,137	
-	1,457,591	Investments in Subsidiary	-	-	1,457,591	1,457,591	
6,503	230	Investment in Equity Accounted Investee	60,264	5,460	230	230	
75,691	61,898	Other Financial Assets	115,189	73,484	65,722	62,888	
1,090	-	Prepaid Rent	1,015	1,115	-	-	
7,967,245	6,692,825		8,064,572	7,259,965	6,772,365	6,183,088	
Current Assets							
379,749	308,921	Inventories	461,285	395,700	361,028	308,466	
273,576	140,404	Trade and Other Receivables	351,405	379,359	249,978	226,433	
211,272	183,676	Prepayments	166,163	234,896	139,939	159,030	
59,902	370,232	Amount Due from Related Parties	87,192	59,742	456,397	527,659	
754,326	88,030	Other Financial Assets	707,326	681,138	88,030	83,885	
18,800	9,534	Tax Refund Due	25,165	2,428	-	-	
149,207	96,243	Cash and Cash Equivalents	316,541	42,609	71,382	13,742	
1,846,832	1,197,041		2,115,077	1,795,872	1,366,754	1,319,215	
9,814,076	7,889,865	Total Assets	10,179,649	9,055,837	8,139,119	7,502,303	
EQUITY AND LIABILITIES							
Equity Attributable to Equity holders of the parent							
916,366	916,366	Stated Capital	916,366	916,366	916,366	916,366	
2,483,785	1,931,063	Revaluation Reserve	2,483,785	1,986,853	1,931,063	1,564,589	
65,922	-	Fair Value Reserve	68,169	1,524	244	120	
2,439,753	1,588,064	Revenue Reserves	2,776,246	2,476,787	1,914,128	1,642,484	
5,905,826	4,435,493		6,244,566	5,381,529	4,761,801	4,123,559	
587,760	-	Non-Controlling Interests	580,920	551,623	-	-	
6,493,586	4,435,493	Total Equity	6,825,486	5,933,152	4,761,801	4,123,559	
Non-Current Liabilities							
660,450	610,850	Interest Bearing Loans and Borrowings	606,910	645,276	573,010	584,176	
-	35,051	Deferred Revenue	-	-	33,708	35,499	
265,291	235,102	Retirement Benefit Obligations	266,333	235,734	236,248	209,126	
909,548	699,797	Deferred Tax Liabilities	918,348	783,371	699,797	580,355	
1,835,290	1,580,801		1,791,590	1,664,381	1,542,763	1,409,155	
Current Liabilities							
614,496	466,736	Bank Overdraft	342,838	408,903	104,387	382,533	
344,893	325,693	Interest Bearing Loans and Borrowings	659,694	396,221	610,194	363,721	
510,461	292,269	Trade and Other Payables	536,258	636,234	275,787	341,780	
-	-	Taxation Payable	3,669	-	733	4,252	
15,351	788,873	Amount Due to Related Parties	20,113	16,946	843,452	877,303	
1,485,201	1,873,571		1,562,573	1,458,304	1,834,555	1,969,589	
9,814,076	7,889,865	Total Equity and Liabilities	10,179,649	9,055,837	8,139,119	7,502,303	

The above figures are provisional and subject to audit.

Snd.

H M D Herat Gunaratne
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by,

Snd.

A E Tudawe
Chairman

Snd.

U D Tudawe
Director

12th February 2020
Ceylon Hospitals PLC

Consolidated Statement of Changes in Equity
For the period ended 31st December 2020

Group

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Revenue Reserves Rs.	Total Rs.	NCI Rs.	Total Rs.
Balance as at 31st March 2019	916,366	1,986,853	69,939	2,169,904	5,143,062	564,744	5,707,805
Net Profit for the Year	-	-	-	403,274	403,274	63,819	467,093
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	(186,990)	-	-	(186,990)	(4,091)	(191,080)
Deferred Tax Effect on Gratuity valuation	-	-	-	4,149	4,149	98	4,247
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(15,632)	(15,632)	(490)	(16,122)
Net Gain/ (Loss) on Land and Building valuation	-	683,922	-	-	683,922	26,413	710,335
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(4,017)	-	(4,017)	(920)	(4,937)
Total Comprehensive Income for the Year	-	496,933	(4,017)	391,791	884,706	84,830	969,536
Transactions with Owners in their capacity as Owners							
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
Balance as at 31st March 2020	916,366	2,483,785	65,922	2,439,753	5,905,826	587,760	6,493,586
Net Profit for the Period	-	-	-	411,013	411,013	28,997	440,010
Other Comprehensive Income							
Net Change in Fair Value on Equity Investments at FVOCI	-	-	2,247	-	2,247	272	2,519
Total Comprehensive Income for the Period	-	-	2,247	411,013	413,260	29,269	442,529
Transactions with Owners in their capacity as Owners							
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	1,750	1,750
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)	(37,859)	(112,379)
	-	-	-	(74,520)	(74,520)	(36,109)	(110,629)
Balance as at 31st December 2020	916,366	2,483,785	68,169	2,776,246	6,244,566	580,920	6,825,486

Company

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Revenue Reserves Rs.	Total Rs.
Balance as at 31st March 2019	916,366	1,564,589	56	1,502,005	3,983,016
Net Profit for the Year	-	-	-	217,404	217,404
Other Comprehensive Income					
Deferred Tax Effect on Revaluation Gain	-	(163,081)	-	-	(163,081)
Deferred Tax Effect on Gratuity valuation	-	-	-	3,657	3,657
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(13,060)	(13,060)
Net Gain/ (Loss) on Land and Building valuation	-	529,555	-	-	529,555
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(56.00)	-	(56)
Total Comprehensive Income for the Year	-	366,474	(56)	208,001	574,419
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)
	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2020	916,366	1,931,063	-	1,588,064	4,435,493
Net Profit/(Loss) for the period	-	-	-	400,584	400,584
Other Comprehensive Income					
Net Change in Fair Value on Equity Investments at FVOCI	-	-	244	-	244
Total Comprehensive Income for the Period	-	-	244	400,584	400,828
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)
	-	-	-	(74,520)	(74,520)
Balance as at 31st December 2020	916,366	1,931,063	244	1,914,128	4,761,801

Consolidated Statement of Changes in Equity
For the period ended 31st December 2019

Group

	Stated Capital Rs.	Revaluation Reserve Rs.	General Reserve Rs.	Fair Value Reserve Rs.	Accumulated Profits Rs.	Total Rs.	Non- Controlling Interest Rs.	Total Rs.
Balance as at 01st April 2018	916,366	1,986,853	4,822	3,855	2,097,357	5,009,253	561,186	5,570,439
Net Profit for the Year	-	-	-	-	321,768	321,768	54,551	376,319
Other Comprehensive Income								
Net Gain/ (Loss) on Gratuity valuation	-	-	-	-	(20,755)	(20,755)	(739)	(21,494)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	-	(1,766)	-	(1,766)	(296)	(2,062)
Total Comprehensive Income for the Year	-	-	-	(1,766)	301,013	299,247	53,516	352,763
Transactions with Owners in their capacity as Owners								
Share Buy-back	-	-	-	-	(43,496)	(43,496)	(7,442)	(50,939)
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	-	1,086	1,086
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)	(43,602)	(165,544)
	-	-	-	-	(165,438)	(165,438)	(49,958)	(215,397)
Balance as at 31st March 2019	916,366	1,986,853	4,822	2,089	2,232,932	5,143,062	564,744	5,707,805
Net Profit for the Period	-	-	-	-	360,975	360,975	47,339	408,314
Other Comprehensive Income								
Net Change in Fair Value on Equity Investments at FVOCI	-	-	-	(565)	-	(565)	(146)	(711)
Total Comprehensive Income for the Year	-	-	-	(565)	360,975	360,410	47,193	407,602
Transactions with Owners in their capacity as Owners								
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	-	1,500	1,500
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
	-	-	-	-	(121,942)	(121,942)	(60,314)	(182,256)
Balance as at 31st December 2019	916,366	1,986,853	4,822	1,524	2,471,965	5,381,529	551,623	5,933,152

Company

	Stated Capital Rs.	Revaluation Reserve Rs.	General Reserve Rs.	Fair Value Reserve Rs.	Accumulated Profits Rs.	Total Rs.
Balance as at 01st April 2018	916,366	1,564,589	4,822	564	1,424,771	3,911,112
Net Profit for the Year	-	-	-	-	211,640	211,640
Other Comprehensive Income						
Net Gain/ (Loss) on Gratuity valuation	-	-	-	-	(17,286)	(17,286)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	-	(508)	-	(508)
Total Comprehensive Income for the Year	-	-	-	(508)	194,354	193,846
Transactions with Owners in their capacity as Owners						
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)
	-	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2019	916,366	1,564,589	4,822	56	1,497,183	3,983,016
Net Profit for the Period	-	-	-	-	262,421	262,421
Other Comprehensive Income						
Net Change in Fair Value on Equity Investments at FVOCI	-	-	-	64	-	64
Total Comprehensive Income for the Year	-	-	-	64	262,421	262,485
Transactions with Owners in their capacity as Owners						
Dividend Paid - Ordinary Shares	-	-	-	-	(121,942)	(121,942)
	-	-	-	-	(121,942)	(121,942)
Balance as at 31st December 2019	916,366	1,564,589	4,822	120	1,637,662	4,123,559

Statement of Cash Flows

Group Audited 12 Months Ended 31/03/2020 Rs '000	Company Audited 12 Months Ended 31/03/2020 Rs '000		Group Unaudited 9 Months Ended 31/12/2020 Rs '000	Unaudited 09 Months Ended 31/12/2019 Rs '000	Company Unaudited 9 Months Ended 31/12/2020 Rs '000	Unaudited 09 Months Ended 31/12/2019 Rs '000
		Cash Flows from/ (Used in) Operating Activities				
575,665	234,295	Net Profit Before Income Tax Expenses	509,346	553,399	424,377	324,391
-	-		-	-	-	-
-	-	Adjustments for :	-	-	-	-
3,858	4,106	Inventory Write-off/(Net)	2,624	3,811	2,588	3,765
6,764	4,012	Bad Debts Write-off	6,529	7,487	771	7,017
513,941	314,790	Depreciation Charge for the Year	352,421	361,598	220,221	211,111
(70,791)	(180,143)	Finance Income	(33,263)	(50,029)	(208,804)	(175,147)
140,726	128,996	Finance Cost	74,803	106,446	67,748	97,654
100	(1,790)	Amortisation of Deferred Rent	75	75	(1,343)	(1,343)
1,117	1,260	(Profit)/ Loss on Disposal of Property, Plant and Equipment	(1,694)	1,117	(1,694)	1,260
578	578	(Increase)/ Decrease in Financial Instruments	2,519	(711)	244	64
(1,006)	-	Share of Profit of an Equity Accounted Investee	(54,767)	38	-	-
50,641	43,816	Provision for Defined Benefit Plans	29,000	29,810	23,600	24,300
1,221,593	549,920	Operating Profit before Working Capital Changes	887,593	1,013,039	527,709	493,074
-	-		-	-	-	-
(74,310)	(84,314)	(Increase)/Decrease in Inventories	(84,159)	(90,214)	(54,694)	(83,518)
(153,715)	(101,727)	(Increase)/Decrease in Trade and Other Receivables	(39,249)	(283,845)	(66,608)	(166,115)
(70,236)	(39,069)	Increase/(Decrease) in Trade and Other Payables	7,741	85,593	(34,538)	17,844
(22,853)	476,321	(Increase)/Decrease Related Party Dues	(22,529)	(21,098)	(31,585)	407,325
900,479	801,131	Cash Generated from Operations	(138,196)	703,475	(187,425)	668,610
-	-		-	-	-	-
(110,670)	(98,940)	Finance Cost Paid	(56,747)	(106,446)	(49,692)	(75,001)
(29,916)	(24,280)	Defined Benefit Plan Costs Paid	(27,959)	(22,521)	(22,455)	(17,681)
(121,824)	(39,437)	Income Tax Paid	(63,231)	(79,302)	(13,527)	(30,749)
638,070	638,473	Net Cash from Operating Activities	601,460	495,206	254,610	545,179
-	-		-	-	-	-
-	-	Cash Flows from/ (used in) Investing Activities	-	-	-	-
(519,805)	(426,458)	Acquisition of Property, Plant and Equipment	(333,050)	(366,327)	(272,132)	(332,184)
1,290	1,000	Proceeds from Sale of Property, Plant and Equipment	1,290	1,290	1,000	1,000
(101,106)	(15,296)	(Acquisition)/ Disposal of other Investments	8,508	(20,196)	(3,824)	(11,508)
70,791	180,143	Income from Investments	33,263	50,029	208,804	175,147
(548,831)	(260,611)	Net Cash Flows from/ (used in) Investing Activities	(289,989)	(335,203)	(66,153)	(167,545)
-	-		-	-	-	-
-	-	Cash Flows from/ (used in) Financing Activities	-	-	-	-
406,304	406,304	Receipts from Interest Bearing Loans and Borrowings	473,588	330,668	448,588	310,668
(425,330)	(401,963)	Re-payments to Interest Bearing Loans and Borrowing	(235,438)	(322,963)	(225,038)	(304,396)
-	-	Lease Rent Payment	-	-	-	-
-	-	Proceeds from the Issue of Shares	1,750	1,500	-	-
(183,756)	(121,942)	Dividends Paid	(112,379)	(183,756)	(74,520)	(121,942)
(202,781)	(117,600)	Net Cash Flows from/ (used in) Financing Activities	127,521	(174,551)	149,030	(115,670)
-	-		-	-	-	-
(113,542)	260,262	Net Increase/ (Decrease) in Cash and Cash Equivalents	438,993	(14,547)	337,488	261,964
(351,747)	(630,756)	Cash and Cash Equivalents at the Beginning of the Year	(465,289)	(351,747)	(370,493)	(630,756)
(465,289)	(370,493)	Cash and Cash Equivalents at the End of the Year	(26,296)	(366,294)	(33,005)	(368,792)
		Analysis of Cash and Cash Equivalents				
(614,496)	(466,736)	Bank Overdraft	(342,838)	(408,903)	(104,387)	(382,533)
149,207	96,243	Cash in Hand and at Bank	316,541	42,609	71,382	13,742
(465,289)	(370,493)		(26,296)	(366,294)	(33,005)	(368,792)

Explanatory Notes

01. CORPORATE INFORMATION

Ceylon Hospitals PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. Ordinary shares of the company are listed on the Colombo Stock Exchange.

02. INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 31 December 2020, includes "the Company" referring to Ceylon Hospitals PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

03. APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the nine months ended 31 December 2020 were authorised for issue by the Board of Directors on 11 February 2021.

04. BASIS OF PREPARATION AND CHANGES TO ACCOUNTING POLICIES

4.1 Basis of preparation

The interim financial statements for the nine months ended 31 December 2020 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2020.

4.2 COVID - 19 impact assessment

The Company has been in continuous operation although at reduced level subject to guidelines set out by the Government of Sri Lanka (GOSL) during the COVID-19 pandemic confirming to the regulations and guidelines issued by the GOSL, Ministry of Health (MOH) and other allied authorities.

Although it is too early to make an assessment, the Company has seen a smooth transition with the resumption of business activities with a positive momentum. Given the volatile and evolving landscape, the Company will continue to monitor the impacts on its operations and proactively take measures to ensure the business continues as seamlessly as possible.

No circumstances have arisen since the Balance Sheet date, which would require adjustment or disclosure in the interim Financial Statements other than what is stated above.

05. There were no contingent liabilities as at the Balance Sheet date which would require adjustment or disclosure in the Financial Statements.

06. Related party transactions for the quarter ended 31st December 2020 were reviewed by the Related Party Transactions Review Committee and it was decided there were no transactions requiring Board Approval, immediate CSE disclosure or Shareholder approval.

Related Party Transactions**For the period ended 31st December 2020 In LKR '000s**

Name of the Related Party	Relationship	Transactions	Nature	Aggregate Value of Related Party Transactions	Aggregate Value of Related Party Transactions as a % of Net Revenue
Durdans Management Services Ltd	Ultimate Parent	Management fee Rendering of utilities and other cost	Recurrent Recurrent	22,201 20	0.50
				22,221	
Durdans Medical and Surgical Hospital (Pvt) Ltd	Subsidiary	Sales of Drugs and consumables	Recurrent	17,946	18.01
		Rendering of medical services	Recurrent	157,597	
		Rendering of utilities and other cost	Recurrent	219,392	
		Purchases of Drugs and consumables	Recurrent	10,277	
		Receiving of medical services	Recurrent	366,827	
		Receiving of utilities and other cost	Recurrent	26,603	
				798,642	
Durdans Heart Centre (Pvt) Ltd	Subsidiary	Sales of Drugs and consumables	Recurrent	2,148	5.30
		Rendering of medical services	Recurrent	129,854	
		Rendering of utilities and other cost	Recurrent	44,102	
		Purchases of Drugs and consumables	Recurrent	1,334	
		Receiving of medical services	Recurrent	55,110	
		Receiving of utilities and other cost	Recurrent	2,523	
				235,070	
Amrak Institute of Medical Sciences (Pvt) Ltd	Subsidiary	Receiving of utilities and other cost	Recurrent	998	0.02
				998	
Ceygen Biotech (Pvt) Ltd	Equity Accounted Investee	Purchases of Drugs and consumables Receiving of utilities and other cost	Recurrent Recurrent	55,767 752	1.27
				56,519	
Commercial Marketing Distributors (Pvt) Ltd	Affiliate	Purchases of Drugs and consumables	Recurrent	38,204	0.86
				38,204	
Tudawe Brothers (Pvt) Ltd	Affiliate	Rendering of medical services	Recurrent	3,261	0.07
				3,261	
		Project 2022 Construction Cost	Non Recurrent	49,473	
				49,473	

Share Information**Number of Shares Represented in Stated Capital**

Voting Shares	25,527,272
Non-Voting Shares	8,345,454
Total	<u>33,872,726</u>

Public Shareholding as at 31st December 2020

	Voting	Non-Voting
Number of shareholders	2,254	1,262
Number of shares	5,994,354	4,344,476
Holding Percentage	23.48%	52.06%
Float Adjusted Market Capitalisation (Rs Mn)	619	
Float Adjusted Market Capitalisation Option	Less than 2.5 Bn (Option 5)	

Director's and Chief Executive Officer's Shareholding as at 31st December 2020

	Number of Shares	
	Voting	Non-Voting
Mr A E Tudawe	205,052	-
Mr U D Tudawe	170,616	-
Dr A D P A Wijegoonewardene	220,582	-
Mr Y N R Piyasena	501,000	-
Mr A S Abeyewardene	1,440	1,200
Mr A S M Ismail	100	-
Mr A D B Talwatte	1,000	-
Mr. A.V.R. De Silva Jayatilleke	100	-
Mr. A.S. Tudawe	-	1,000

Market Prices recorded during the Quarter

	Highest Traded Price		Lowest Traded Price		Last Traded Price	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	Rs	Rs	Rs	Rs	Rs	Rs
Voting	114.80	79.90	82.60	72.50	103.20	78.00
	09/11/2020	06/12/2019	23/10/2020	03/10/2019	31/12/2020	30/12/2019
Non - Voting	102.00	76.80	80.00	65.00	90.00	67.40
	08/12/2020	31/12/2019	08/10/2020	13/11/2019	28/12/2020	31/12/2019

Per Share Ratios

	Group		Company	
	As at	As at	As at	As at
	31/12/2020	31/12/2019	31/12/2020	31/12/2019
	Rs	Rs	Rs	Rs
Earnings Per Share	12.13	12.05	11.83	7.75
Net Asset Per Share	201.50	175.16	140.58	121.74

Top 20 Shareholders Listed as at 31st December 2020**Voting Shareholders**

Name of the Shareholder	Country of Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	17,408,045	68.19
Employee Provident Fund	do	826,076	3.24
Lawrance Tudawe Management Services (Pvt) Ltd	do	598,982	2.35
Mr Y N R Piyasena	do	501,000	1.96
Renuka Capital PLC	do	402,823	1.58
Mr. Merill J. Fernando	do	367,530	1.44
Mr Deen Mohamed Fazal Aslam	do	320,000	1.25
Mr. S. P. Tudawe (Deceased)	do	307,936	1.21
Cargo Boat Development Company PLC	do	305,485	1.20
MJF Holdings Ltd	do	270,981	1.20
Mr. A. D. P. A. Wijegoonewardene	do	220,582	0.86
Mr. A. E. Tudawe	do	205,052	0.80
Mrs H. K. Weerasinghe	do	200,000	0.78
Mrs L. I. Weerasinghe	do	200,000	0.78
Mrs T. T. Weerasinghe	do	200,000	0.78
Mr. U. D. Tudawe	do	170,616	0.67
Mr. A. D. Tudawe	do	161,984	0.63
Mr. R. R. Tudawe	do	100,000	0.39
Commercial Bank of Ceylon PLC - A/C No.4	do	83,000	0.33
Merrill J Fernando & Sons (Pvt) Ltd	do	80,115	0.31
		22,930,207	89.97

Non-Voting Shareholders

Name of the Shareholder	Country of Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	2,604,403	31.21
Employee Provident Fund	do	1,154,371	13.83
MJF Holdings Ltd	do	598,646	7.17
E W Balasuriya & Co. (Pvt) Ltd	do	330,619	3.96
Mr. D. Ratnayake	do	146,866	1.76
Mr. A. H. Munasinghe	do	142,314	1.71
Tudawe Engineering Services (Pvt) Ltd	do	91,986	1.10
Mr. D. A. Cabraal	do	82,500	0.99
Mr. S. S. Sithambaranathan	do	73,745	0.88
Mr. P. S. De Mel	do	70,822	0.85
Mr. A. D. Tudawe	do	70,151	0.84
Mr. U. D. Wickremesooriya Jt. Mrs. S. F. Wickremesooriya	do	69,272	0.83
Ms. T. T. Weerasinghe	do	68,485	0.82
Peoples Leasing & Finance PLC /Mr. P. A. I. S. Perera	do	65,454	0.78
Commercial Bank of Ceylon PLC A/C No. 04	do	61,100	0.73
Mr. D.P. L. De Mel	do	58,908	0.71
Saman Villas Limited	do	58,462	0.70
Mr. M. A. Ismail	do	50,000	0.60
		5,798,104	69.48

CORPORATE INFORMATION

Name of Company

Ceylon Hospitals PLC

Brand Name

DURDANS

Legal Form

A quoted public company with limited liability incorporated in Sri Lanka under the Companies Ordinance No.51 of 1938 and registered under the

Company Registration Number

PQ 113

Stocks Exchange Listing

The Ordinary Shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Registered Office

No.03, Alfred Place, Colombo 03.

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC
People's Bank

Auditors

Messers.B.R.De.Silva & Co.
Chartered Accountants
No.22/4,Vijaya Kumaratunga Mawatha
Colombo 05.

Lawyers

Mr.D.F.R.Jayamaha
Hector Jayamaha Law Office,
No.228,Thimbirigasyaya Road,
Colombo 05.

Secretaries

Nexia Corporate
Consultants (Pvt) Ltd
No 181, Nawala road,
Narahenpita.

Registrars

S S P Corporate Services (Pvt) Ltd
546, Galle Road,
Colombo 03.