



Dedicated to you

Financial Statements

Ceylon Hospitals PLC

For the 4th Quarter ended 31st March 2021

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Group		Company		Accumulated Period of 12 Months			
	03 Months	03 Months	03 Months	03 Months	Group	Company	Group	Company
	Ended	Ended	Ended	Ended	12 Months	12 Months	12 Months	12 Months
	31/03/2021	31/03/2020	31/03/2021	31/03/2020	Ended	Ended	Ended	Ended
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Revenue	1,765,997	1,353,586	1,110,622	771,652	5,545,521	5,975,782	3,518,805	3,495,297
Cost of Sales	(770,707)	(501,702)	(458,814)	(289,269)	(2,051,798)	(2,124,055)	(1,260,972)	(1,224,629)
Gross Profit	995,289	851,884	651,808	482,383	3,493,723	3,851,726	2,257,833	2,270,668
Other Operating Income	36,844	11,213	26,890	6,504	62,559	52,860	45,555	32,786
Overheads								
Administrative Expenses	(705,077)	(668,969)	(519,408)	(451,413)	(2,337,358)	(2,676,949)	(1,610,286)	(1,747,654)
Other Operating Expenses	(183,337)	(159,387)	(117,353)	(101,224)	(579,085)	(583,043)	(367,844)	(372,652)
Finance Cost	(21,876)	(34,280)	(20,421)	(31,342)	(96,679)	(140,726)	(88,169)	(128,996)
Finance Income	17,046	20,761	7,737	4,997	50,308	70,791	216,541	180,143
	(893,244)	(841,876)	(649,444)	(578,982)	(2,962,814)	(3,329,928)	(1,849,757)	(2,069,159)
Share of Profit of an Equity Accounted Investee	48,104	1,044	-	-	102,871	1,006	-	-
Profit Before Taxation	186,993	22,265	29,254	(90,095)	696,339	575,665	453,632	234,295
Taxation	(26,744)	36,514	16,280	45,079	(96,080)	(108,571)	(7,513)	(16,891)
Net Profit after Taxation	160,249	58,779	45,535	(45,017)	600,259	467,093	446,118	217,404
Other Comprehensive Income								
Items will not be reclassified to profit or loss								
Net Change in Fair Value on Equity Investments at FVOCI	549	(4,225)	(116)	(120)	3,068	(4,937)	128	(56)
Net Gain/ (Loss) on Gratuity valuation	33,235	(16,122)	31,090	(13,060)	33,235	(16,122)	31,090	(13,060)
Deferred Tax Reversal on revaluation	208,629	(191,080)	203,481	(163,081)	208,629	(191,080)	203,481	(163,081)
Deferred Tax Charge on actuarial Gain	(7,618)	4,247	(4,353)	3,657	(7,618)	4,247	(4,353)	3,657
Impairment of Building	-	(52,877)	-	(52,877)	-	(52,877)	-	(52,877)
Net Revaluation Gain on Land and Building	-	763,212	-	582,432	-	763,212	-	582,432
Other Comprehensive Income for the Year	234,794	503,154	230,102	356,951	237,314	502,443	230,346	357,015
Total Comprehensive Income for the Year	395,043	561,934	275,637	311,934	837,572	969,536	676,464	574,419
Profit Attributable to:								
Equity Holders of the Parent	149,336	42,299	45,535	(45,017)	560,349	403,274	446,118	217,404
Non-Controlling Interest	10,913	16,480	-	-	39,910	63,819	-	-
	160,249	58,779	45,535	(45,017)	600,259	467,093	446,118	217,404
Total Comprehensive Income Attributable to:								
Equity Holders of the Parent	383,337	524,297	275,637	311,934	796,597	884,706	676,464	574,419
Non-Controlling Interest	11,706	37,637	-	-	40,975	84,830	-	-
	395,043	561,934	275,637	311,934	837,572	969,536	676,464	574,419
Earnings per Share - Basic	4.41	1.25	1.34	(1.33)	16.54	11.91	13.17	6.42

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

GROUP		COMPANY		GROUP		COMPANY	
Audited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
As at	As at	As at	As at	As at	As at	As at	As at
31/03/2020	31/03/2020	31/03/2021	31/03/2020	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS							
Non-Current Assets							
7,693,426	4,982,572	Property, Plant and Equipment	7,714,638	7,693,426	5,083,367	4,982,572	
190,534	190,534	Right of Use Assets	214,544	190,534	214,544	190,534	
-	1,457,591	Investments in Subsidiary	-	-	1,457,591	1,457,591	
6,503	230	Investment in Equity Accounted Investee	109,374	6,503	230	230	
75,691	61,898	Other Financial Assets	165,973	75,691	66,910	61,898	
1,090	-	Prepaid Rent	990	1,090	-	-	
7,967,245	6,692,825		8,205,519	7,967,245	6,822,642	6,692,825	
Current Assets							
379,749	308,921	Inventories	535,877	379,749	450,475	308,921	
273,576	140,404	Trade and Other Receivables	237,950	273,576	157,209	140,404	
211,272	183,676	Prepayments	155,456	211,272	121,194	183,676	
59,902	370,232	Amount Due from Related Parties	2,418	59,902	82,769	370,232	
754,326	88,030	Other Financial Assets	1,106,141	754,326	123,176	88,030	
18,800	9,534	Tax Refund Due	-	18,800	-	9,534	
149,207	96,243	Cash and Cash Equivalents	640,115	149,207	225,211	96,243	
1,846,832	1,197,041		2,677,958	1,846,832	1,160,034	1,197,041	
9,814,076	7,889,865	Total Assets	10,883,477	9,814,076	7,982,676	7,889,865	
EQUITY AND LIABILITIES							
Equity Attributable to Equity holders of the parent							
916,366	916,366	Stated Capital	916,366	916,366	916,366	916,366	
2,483,785	1,931,063	Revaluation Reserve	2,691,662	2,483,785	2,134,544	1,931,063	
65,922	-	Fair Value Reserve	68,436	65,922	128	-	
2,439,753	1,588,064	Revenue Reserves	2,951,439	2,439,753	1,986,400	1,588,064	
5,905,826	4,435,493		6,627,903	5,905,826	5,037,438	4,435,493	
587,760	-	Non-Controlling Interests	592,626	587,760	-	-	
6,493,586	4,435,493	Total Equity	7,220,530	6,493,586	5,037,438	4,435,493	
Non-Current Liabilities							
660,450	610,850	Interest Bearing Loans and Borrowings	823,144	660,450	784,444	610,850	
-	35,051	Deferred Revenue	-	-	33,261	35,051	
265,291	235,102	Retirement Benefit Obligations	242,882	265,291	217,078	235,102	
909,548	699,797	Deferred Tax Liabilities	642,694	909,548	440,809	699,797	
1,835,290	1,580,801		1,708,719	1,835,290	1,475,592	1,580,801	
Current Liabilities							
614,496	466,736	Bank Overdraft	221,737	614,496	72,894	466,736	
344,893	325,693	Interest Bearing Loans and Borrowings	829,176	344,893	793,416	325,693	
510,461	292,269	Trade and Other Payables	671,130	510,461	384,716	292,269	
-	-	Taxation Payable	55,191	-	41,894	-	
15,351	788,873	Amount Due to Related Parties	176,994	15,351	176,727	788,873	
1,485,201	1,873,571		1,954,228	1,485,201	1,469,647	1,873,571	
9,814,076	7,889,865	Total Equity and Liabilities	10,883,477	9,814,076	7,982,676	7,889,865	

The above figures are provisional and subject to audit.

Snd.

H M D Herat Gunaratne
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by,

Snd.

A E Tudawe
Chairman

Snd.

U D Tudawe
Director

18th May 2021

Ceylon Hospitals PLC

Consolidated Statement of Changes in Equity
For the period ended 31st March 2021

Group

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Revenue Reserves Rs.	Total Rs.	NCI Rs.	Total Rs.
Balance as at 31st March 2019	916,366	1,986,853	69,939	2,169,904	5,143,062	564,744	5,707,805
Net Profit for the Year	-	-	-	403,274	403,274	63,819	467,093
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	(186,990)	-	-	(186,990)	(4,091)	(191,080)
Deferred Tax Effect on Gratuity valuation	-	-	-	4,149	4,149	98	4,247
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(15,632)	(15,632)	(490)	(16,122)
Net Gain/ (Loss) on Land and Building valuation	-	683,922	-	-	683,922	26,413	710,335
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(4,017)	-	(4,017)	(920)	(4,937)
Total Comprehensive Income for the Year	-	496,933	(4,017)	391,791	884,706	84,830	969,536
Transactions with Owners in their capacity as Owners							
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
Balance as at 31st March 2020	916,366	2,483,785	65,922	2,439,753	5,905,826	587,760	6,493,586
Net Profit for the Period	-	-	-	560,349	560,349	39,910	600,259
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	207,877	-	-	207,877	752	208,629
Net Gain/ (Loss) on Gratuity valuation	-	-	-	32,865	32,865	370	33,235
Deferred Tax Effect on Gratuity valuation	-	-	-	(7,007)	(7,007)	(610)	(7,618)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	2,514	-	2,514	554	3,068
Total Comprehensive Income for the Period	-	207,877	2,514	586,206	796,597	40,975	837,572
Transactions with Owners in their capacity as Owners							
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	1,750	1,750
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)	(37,859)	(112,379)
	-	-	-	(74,520)	(74,520)	(36,109)	(110,629)
Balance as at 31st March 2021	916,366	2,691,662	68,436	2,951,439	6,627,903	592,626	7,220,530

Company

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Revenue Reserves Rs.	Total Rs.
Balance as at 31st March 2019	916,366	1,564,589	56	1,502,005	3,983,016
Net Profit for the Year	-	-	-	217,404	217,404
Other Comprehensive Income					
Deferred Tax Effect on Revaluation Gain	-	(163,081)	-	-	(163,081)
Deferred Tax Effect on Gratuity valuation	-	-	-	3,657	3,657
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(13,060)	(13,060)
Net Gain/ (Loss) on Land and Building valuation	-	529,555	-	-	529,555
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(56.00)	-	(56)
Total Comprehensive Income for the Year	-	366,474	(56)	208,001	574,419
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)
	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2020	916,366	1,931,063	-	1,588,064	4,435,493
Net Profit/(Loss) for the period	-	-	-	446,118	446,118
Other Comprehensive Income					
Deferred Tax Effect on Revaluation Gain	-	203,481	-	-	203,481
Actuarial Gain/ (Loss) on Gratuity valuation	-	-	-	31,090	31,090
Deferred Tax Effect on Gratuity valuation	-	-	-	(4,353)	(4,353)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	128	-	128
Total Comprehensive Income for the Period	-	203,481	128	472,855	676,464
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)
	-	-	-	(74,520)	(74,520)
Balance as at 31st March 2021	916,366	2,134,544	128	1,986,400	5,037,438

Consolidated Statement of Changes in Equity
For the period ended 31st March 2020

Group

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Accumulated Profits Rs.	Total Rs.	Non-Controlling Interest Rs.	Total Rs.
Balance as at 01st April 2018	916,366	1,986,853	71,649	2,034,329	5,009,253	561,186	5,570,439
Net Profit for the Year	-	-	-	321,768	321,768	54,551	376,319
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	-	-	-	-	-	-
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(20,755)	(20,755)	(739)	(21,494)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(1,766)	-	(1,766)	(296)	(2,062)
Total Comprehensive Income for the Year	-	-	(1,766)	301,013	299,247	53,516	352,763
Transactions with Owners in their capacity as Owners							
Share Buy-back	-	-	-	(43,496)	(43,496)	(7,442)	(50,939)
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	1,086	1,086
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)	(43,602)	(165,544)
	-	-	-	(165,438)	(165,438)	(49,958)	(215,397)
Balance as at 31st March 2019	916,366	1,986,853	69,883	2,169,904	5,143,062	564,744	5,707,805
Net Profit for the Year	-	-	-	403,274	403,274	63,819	467,093
Other Comprehensive Income							
Impairment of Building	-	(52,877)	-	-	(52,877)	-	(52,877)
Net Revaluation Gain on Land and Building	-	736,799	-	-	736,799	26,413	763,212
Deferred Tax Effect on Revaluation Gain	-	(186,990)	-	-	(186,990)	(4,091)	(191,080)
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(15,632)	(15,632)	(490)	(16,122)
Deferred Tax Effect on Gratuity valuation	-	-	-	4,149	4,149	98	4,247
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(4,017)	-	(4,017)	(920)	(4,937)
Total Comprehensive Income for the Year	-	496,933	(4,017)	391,791	884,706	84,830	969,536
Transactions with Owners in their capacity as Owners							
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
Balance as at 31st March 2020	916,366	2,483,785	65,866	2,439,753	5,905,826	587,760	6,493,586

Company

	Stated Capital Rs.	Revaluation Reserves Rs.	Fair Value Reserve Rs.	Accumulated Profits Rs.	Total Rs.
Balance as at 01st April 2018	916,366	1,564,589	564	1,429,593	3,911,112
Net Profit for the Year	-	-	-	211,640	211,640
Other Comprehensive Income					
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(17,286)	(17,286)
Net Profit on equity instruments designnated at fair-	-	-	-	-	-
-Value through other comprehensive income	-	-	(508)	-	(508)
Total Comprehensive Income for the Year	-	-	(508)	194,354	193,846
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)
	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2019	916,366	1,564,589	56	1,502,005	3,983,016
Net Profit for the Year	-	-	-	217,404	217,404
Other Comprehensive Income					
Impairment of Building	-	(52,877)	-	-	(52,877)
Net Revaluation Gain on Land and Building	-	582,432	-	-	582,432
Deferred Tax Effect on Revaluation Gain	-	(163,081)	-	-	(163,081)
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(13,060)	(13,060)
Deferred Tax Effect on Gratuity valuation	-	-	-	3,657	3,657
Net Profit on equity instruments designnated at fair-	-	-	-	-	-
-Value through other comprehensive income	-	-	(56)	-	(56)
Total Comprehensive Income for the Year	-	366,474	(56)	208,001	574,419
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)
	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2020	916,366	1,931,063	-	1,588,064	4,435,493

Statement of Cash Flows

Group Audited 12 Months Ended 31/03/2020 Rs '000	Company Audited 12 Months Ended 31/03/2020 Rs '000		Group Unaudited 12 Months Ended 31/03/2021 Rs '000	Company Audited 12 Months Ended 31/03/2020 Rs '000	Group Unaudited 12 Months Ended 31/03/2021 Rs '000	Company Audited 12 Months Ended 31/03/2020 Rs '000
Cash Flows from/ (Used in) Operating Activities						
575,665	234,295	Net Profit Before Income Tax Expenses	696,339	575,665	453,632	234,295
		Adjustments for :				
3,858	4,106	Inventory Write-off/(Net)	6,705	3,858	5,550	4,106
6,764	4,012	Bad Debts Write-off	11,335	6,764	3,545	4,012
431,333	232,182	Depreciation Charge for the Year	354,740	431,333	190,061	232,182
82,708	82,608	Amortisation of Right to use assets	101,992	82,708	101,892	82,608
(70,791)	(180,143)	Finance Income	(50,308)	(70,791)	(216,541)	(180,143)
140,726	128,996	Finance Cost	96,679	140,726	88,169	128,996
100	(1,790)	Amortisation of Deferred Rent	-	100	(1,790)	(1,790)
1,117	1,260	(Profit)/ Loss on Disposal of Property, Plant and Equipment	(5,340)	1,117	(5,340)	1,260
578	578	(Increase)/ Decrease in Financial Instruments	5,412	578	128	578
(1,006)	-	Share of Profit of an Equity Accounted Investee	(102,871)	(1,006)	-	-
50,641	43,816	Provision for Defined Benefit Plans	49,845	50,641	43,504	43,816
1,221,593	549,920	Operating Profit before Working Capital Changes	1,164,528	1,221,593	662,809	549,920
(74,310)	(84,314)	(Increase)/Decrease in Inventories	(162,833)	(74,310)	(147,103)	(84,314)
(153,715)	(101,727)	(Increase)/Decrease in Trade and Other Receivables	80,106	(153,715)	42,131	(101,727)
(70,236)	(39,069)	Increase/(Decrease) in Trade and Other Payables	160,669	(70,236)	92,447	(39,069)
(22,853)	476,321	(Increase)/Decrease Related Party Dues	219,127	(22,853)	(324,683)	476,321
900,479	801,131	Cash Generated from Operations	1,461,598	900,479	325,601	801,131
(110,670)	(98,940)	Finance Cost Paid	(70,135)	(110,670)	(61,624)	(98,940)
(29,916)	(24,280)	Defined Benefit Plan Costs Paid	(39,020)	(29,916)	(30,438)	(24,280)
(121,824)	(39,437)	Income Tax Paid	(87,932)	(121,824)	(15,946)	(39,437)
638,070	638,473	Net Cash from Operating Activities	1,264,511	638,070	217,593	638,473
Cash Flows from/ (used in) Investing Activities						
(710,339)	(616,992)	Acquisition of Property, Plant and Equipment	(384,556)	(710,339)	(299,170)	(616,992)
190,534	190,534	Acquisition of Right to use assets	(2,525)	190,534	(2,425)	190,534
1,290	1,000	Proceeds from Sale of Property, Plant and Equipment	13,945	1,290	13,655	1,000
(101,106)	(15,296)	(Acquisition)/ Disposal of other Investments	(444,341)	(101,106)	(40,159)	(15,296)
70,791	180,143	Income from Investments	50,308	70,791	216,541	180,143
(548,831)	(260,611)	Net Cash Flows from/ (used in) Investing Activities	(767,169)	(548,831)	(111,558)	(260,611)
Cash Flows from/ (used in) Financing Activities						
406,304	406,304	Receipts from Interest Bearing Loans and Borrowings	915,630	406,304	890,630	406,304
(425,330)	(401,963)	Re-payments to Interest Bearing Loans and Borrowing	(302,106)	(425,330)	(282,766)	(401,963)
-	-	Lease Rent Payment	(116,569)	-	(116,569)	-
-	-	Proceeds from the Issue of Shares	1,750	-	-	-
(183,756)	(121,942)	Dividends Paid	(112,379)	(183,756)	(74,520)	(121,942)
(202,781)	(117,600)	Net Cash Flows from/ (used in) Financing Activities	386,326	(202,781)	416,775	(117,600)
(113,542)	260,262	Net Increase/ (Decrease) in Cash and Cash Equivalents	883,668	(113,542)	522,810	260,262
(351,747)	(630,756)	Cash and Cash Equivalents at the Beginning of the Year	(465,289)	(351,747)	(370,493)	(630,756)
(465,289)	(370,493)	Cash and Cash Equivalents at the End of the Year	418,379	(465,289)	152,317	(370,493)
Analysis of Cash and Cash Equivalents						
(614,496)	(466,736)	Bank Overdraft	(221,737)	(614,496)	(72,894)	(466,736)
149,207	96,243	Cash in Hand and at Bank	640,115	149,207	225,211	96,243
(465,289)	(370,493)		418,379	(465,289)	152,317	(370,493)

Explanatory Notes**01. CORPORATE INFORMATION**

Ceylon Hospitals PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. Ordinary shares of the company are listed on the Colombo Stock Exchange.

02. INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 31 March 2021, includes "the Company" referring to Ceylon Hospitals PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

03. APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the period ended 31 March 2021 were authorised for issue by the Board of Directors on 10 May 2021.

04. BASIS OF PREPARATION AND CHANGES TO ACCOUNTING POLICIES**4.1 Basis of preparation**

The interim financial statements for the period ended 31 March 2021 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2021.

4.2 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the quarter were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the quarter. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 31 March 2021 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

4.3 COVID - 19 impact assessment

The Company has been in continuous operation although at reduced level subject to guidelines set out by the Government of Sri Lanka (GOSL) during the COVID-19 pandemic confirming to the regulations and guidelines issued by the GOSL, Ministry of Health (MOH) and other allied authorities.

Although it is too early to make an assessment, the Company has seen a smooth transition with the resumption of business activities with a positive momentum. Given the volatile and evolving landscape, the Company will continue to monitor the impacts on its operations and proactively take measures to ensure the business continues as seamlessly as possible.

No circumstances have arisen since the Balance Sheet date, which would require adjustment or disclosure in the interim Financial Statements other than what is stated above.

05. There were no contingent liabilities as at the Balance Sheet date which would require adjustment or disclosure in the Financial Statements.

06. Related party transactions for the quarter ended 31 March 2021 were reviewed by the Related Party Transactions Review Committee and it was decided there were no transactions requiring Board Approval, immediate CSE disclosure or Shareholder approval.

Related Party Transactions
For the period ended 31st March 2021 In LKR '000s

Name of the Related Party	Relationship	Transactions	Nature	Aggregate Value of Related Party Transactions	Aggregate Value of Related Party Transactions as a % of Revenue
Durdans Management Services Ltd	Ultimate Parent	Management fee	Recurrent	39,446	1.13
		Rendering of utilities and other cost	Recurrent	20	
		Total		39,466	
Durdans Medical and Surgical Hospital (Pvt) Ltd	Subsidiary	Sales of Drugs and consumables	Recurrent	23,618	31.25
		Rendering of medical services	Recurrent	220,622	
		Rendering of utilities and other cost	Recurrent	288,976	
		Purchases of Drugs and consumables	Recurrent	15,525	
		Receiving of medical services	Recurrent	503,331	
		Receiving of utilities and other cost	Recurrent	40,110	
		Total		1,092,182	
Durdans Heart Centre (Pvt) Ltd	Subsidiary	Sales of Drugs and consumables	Recurrent	2,806	8.97
		Rendering of medical services	Recurrent	172,930	
		Rendering of utilities and other cost	Recurrent	59,306	
		Purchases of Drugs and consumables	Recurrent	1,858	
		Receiving of medical services	Recurrent	73,164	
		Receiving of utilities and other cost	Recurrent	3,481	
		Total		313,546	
Amrak Institute of Medical Sciences (Pvt) Ltd	Subsidiary	Receiving of utilities and other cost	Recurrent	998	0.03
		Total		998	
Ceygen Biotech (Pvt) Ltd	Equity Accounted Investee	Purchases of Drugs and consumables	Recurrent	3,421	8.26
		Receiving of utilities and other cost	Recurrent	285,232	
		Total		288,653	
Commercial Marketing Distributors (Pvt) Ltd	Affiliate	Purchases of Drugs and consumables	Recurrent	53,470	1.53
		Total		53,470	
Tudawe Brothers (Pvt) Ltd	Affiliate	Rendering of medical services	Recurrent	5,343	0.15
		Total		5,343	

Name of the Related Party	Relationship	Transactions	Nature	Aggregate Value of Related Party Transactions	Aggregate Value of Related Party Transactions as a % of Total Assets
Tudawe Brothers (Pvt) Ltd	Affiliate	Project 2022 Construction Cost	Non Recurrent	69,247	0.88
		Total		69,247	

Share Information**Number of Shares Represented in Stated Capital**

Voting Shares	25,527,272
Non-Voting Shares	8,345,454
Total	33,872,726

Public Shareholding as at 31st March 2021

	Voting	Non-Voting
Number of shareholders	2,272	1,244
Number of shares	5,989,334	4,329,476
Holding Percentage	23.46%	51.88%
Float Adjusted Market Capitalisation (Rs Mn)	606	
Float Adjusted Market Capitalisation Option	Less than 2.5 Bn (Option 5)	

Director's and Chief Executive Officer's Shareholding as at 31st March 2021

	Number of Shares	
	Voting	Non-Voting
Mr A E Tudawe	205,052	-
Mr U D Tudawe	170,616	-
Dr A D P A Wijegoonewardene	220,582	-
Mr Y N R Piyasena	501,000	-
Mr A S Abeyewardene	1,440	1,200
Mr A S M Ismail	100	-
Mr A D B Talwatte	1,000	-
Mr. A.V.R. De Silva Jayatilleke	100	-
Mr. A.S. Tudawe	-	1,000

Market Prices recorded during the Quarter

	Highest Traded Price		Lowest Traded Price		Last Traded Price	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	Rs	Rs	Rs	Rs	Rs	Rs
Voting	123.00	87.00	99.00	73.00	101.25	80.00
	07/01/2021	12/02/2020	23/03/2021	06/01/2020	31/03/2021	13/03/2020
Non - Voting	114.00	74.90	67.10	67.60	89.10	73.00
	07/01/2021	13/02/2020	24/03/2021	22/01/2020	30/03/2021	13/03/2020

Per Share Ratios

	Group		Company	
	As at	As at	As at	As at
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
	Rs	Rs	Rs	Rs
Earnings Per Share	16.54	11.91	13.17	6.42
Net Asset Per Share	195.67	174.35	148.72	130.95

Top 20 Shareholders Listed as at 31st March 2021**Voting Shareholders**

Name of the Shareholder	Country of Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	17,408,045	68.19
Lawrance Tudawe Management Services (Pvt) Ltd	do	600,077	2.35
Mr Y N R Piyasena	do	501,000	1.96
Employee Providend Fund	do	442,331	1.73
Mr Deen Mohamed Fazal Aslam	do	405,000	1.59
Renuka Capital PLC	do	402,823	1.58
Mr. Merill J. Fernando	do	367,530	1.44
Mr. S. P. Tudawe (Deceased)	do	307,936	1.21
Cargo Boat Development Company PLC	do	305,485	1.20
MJF Holdings Ltd	do	270,981	1.06
Mr. A. D. P. A. Wijegoonewardene	do	220,582	0.86
Mr. A. E. Tudawe	do	205,052	0.80
Mrs H. K. Weerasinghe	do	200,000	0.78
Mrs L. I. Weerasinghe	do	200,000	0.78
Mrs T. T. Weerasinghe	do	200,000	0.78
Mr. U. D. Tudawe	do	170,616	0.67
Mr. A. D. Tudawe	do	161,984	0.63
Mr.A.H.Munasinghe	do	116,912	0.46
Mr. R. R. Tudawe	do	100,000	0.39
Commercial Bank of Ceylon PLC - A/C No.4	do	83,000	0.33
		22,669,354	88.80

Non-Voting Shareholders

Name of the Shareholder	Country of Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	2,619,403	31.39
Employee Provident Fund	do	1,154,371	13.83
MJF Holdings Ltd	do	598,646	7.17
E W Balasuriya & Co. (Pvt) Ltd	do	330,619	3.96
Mr. D. Ratnayake	do	146,866	1.76
Mr. A. H. Munasinghe	do	143,614	1.72
Tudawe Engineering Services (Pvt) Ltd	do	91,986	1.10
Mr. D. A. Cabraal	do	82,500	0.99
Mr. S. S. Sithambaranathan	do	74,686	0.89
Mr. P. S. De Mel	do	70,822	0.85
Mr. A. D. Tudawe	do	70,151	0.84
Mr. U. D. Wickremesooriya Jt. Mrs. S. F. Wickremesooriya	do	69,272	0.83
Ms. T. T. Weerasinghe	do	68,485	0.82
Peoples Leasing & Finance PLC /Mr. P. A. I. S. Perera	do	65,454	0.78
Commercial Bank of Ceylon PLC A/C No. 04	do	61,100	0.73
Mr. D.P. L. De Mel	do	58,908	0.71
Saman Villas Limited	do	58,462	0.70
Mr. M. A. Ismail	do	50,000	0.60
		5,815,345	69.68

CORPORATE INFORMATION

Name of Company

Ceylon Hospitals PLC

Brand Name

DURDANS

Legal Form

A quoted public company with limited liability incorporated in Sri Lanka under the Companies Ordinance No.51 of 1938 and registered under the

Company Registration Number

PQ 113

Stocks Exchange Listing

The Ordinary Shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Registered Office

No.03, Alfred Place, Colombo 03.

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC
People's Bank

Auditors

Messers.B.R.De.Silva & Co.
Chartered Accountants
No.22/4,Vijaya Kumaratunga Mawatha
Colombo 05.

Lawyers

Mr.D.F.R.Jayamaha
Hector Jayamaha Law Office,
No.228,Thimbirigasyaya Road,
Colombo 05.

Secretaries

Nexia Corporate
Consultants (Pvt) Ltd
No 181, Nawala road,
Narahenpita.

Registrars

S S P Corporate Services (Pvt) Ltd
546, Galle Road,
Colombo 03.