



Dedicated to you

Financial Statements

Ceylon Hospitals PLC

For the 4th Quarter ended 31st March 2022

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Group				Accumulated Period of 12 Months			
	Group		Company		Group		Company	
	03 Months	03 Months	03 Months	03 Months	12 Months	12 Months	12 Months	12 Months
	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Ended
	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Revenue	2,028,053	1,765,997	1,173,273	1,110,622	7,842,882	5,545,521	5,075,575	3,518,805
Cost of Sales	(788,530)	(770,707)	(413,480)	(458,814)	(2,899,164)	(2,051,798)	(1,889,256)	(1,260,972)
Gross Profit	1,239,523	995,289	759,793	651,808	4,943,718	3,493,723	3,186,318	2,257,833
Other Operating Income	(18,192)	36,844	12,893	26,890	25,524	62,559	39,938	45,555
Administrative Expenses	(696,070)	(705,077)	(482,502)	(519,408)	(2,855,028)	(2,337,358)	(2,016,526)	(1,610,286)
Other Operating Expenses	(238,122)	(183,337)	(152,573)	(117,353)	(769,595)	(579,085)	(489,665)	(367,844)
Results from Operating Activities	287,139	143,720	137,611	41,938	1,344,618	639,839	720,065	325,259
Finance Cost	(21,006)	(21,876)	(14,728)	(20,421)	(80,566)	(96,679)	(70,786)	(88,169)
Finance Income	26,435	17,046	4,717	7,737	81,822	50,308	253,213	216,541
Gain/ (Loss) on Bargain Purchase	(1,235)	-	-	-	10,767	-	-	-
Share of Profit of an Equity Accounted Investee	2,147	48,104	-	-	15,410	102,871	-	-
Profit before Taxation	293,480	186,993	127,599	29,254	1,372,051	696,339	902,492	453,632
Taxation	(67,293)	(26,744)	(37,602)	16,280	(301,169)	(96,080)	(155,120)	(7,513)
Net Profit after Taxation	226,187	160,249	89,997	45,535	1,070,882	600,259	747,372	446,118
Other Comprehensive Income								
Items will not be reclassified to profit or loss								
Net Gain / (Loss) on Gratuity Valuation	56,265	33,235	54,510	31,090	56,265	33,235	54,510	31,090
Deferred Tax Reversal on revaluation	3,743	208,629	3,743	203,481	3,743	208,629	3,743	203,481
Deferred Tax Charge on actuarial Gain	(5,440)	(7,618)	(7,631)	(4,353)	(5,440)	(7,618)	(7,631)	(4,353)
Impairment of Building	-	-	-	-	-	-	-	-
Net Gain / (Loss) on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-
Net Change in Fair Value on Equity Investments at FVOCI	(4,991)	549	(2,168)	(116)	(2,823)	3,068	-	128
Other Comprehensive Income for the Year	49,577	234,794	48,453	230,102	51,745	237,314	50,621	230,346
Total Comprehensive Income for the Year	275,764	395,043	138,451	275,637	1,122,627	837,572	797,993	676,464
Profit Attributable to:								
Equity Holders of the Parent	193,729	149,336	89,997	45,535	950,560	560,349	747,372	446,118
Non-Controlling Interest	32,459	10,913	-	-	120,323	39,910	-	-
	226,187	160,249	89,997	45,535	1,070,882	600,259	747,372	446,118
Total Comprehensive Income Attributable to:								
Equity Holders of the Parent	243,098	383,337	138,451	275,637	1,002,097	796,597	797,993	676,464
Non-Controlling Interest	32,666	11,706	-	-	120,530	40,975	-	-
	275,764	395,043	138,451	275,637	1,122,627	837,572	797,993	676,464
Earnings per Share - Basic	5.72	4.41	2.66	1.34	28.06	16.54	22.06	13.17

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

GROUP	COMPANY		GROUP	COMPANY		
Audited	Audited		Unaudited	Unaudited		
As at	As at		As at	As at		
31/03/2021	31/03/2021		31/03/2022	31/03/2021		
Rs. '000	Rs. '000		Rs. '000	Rs. '000		
ASSETS						
Non-Current Assets						
7,714,638	5,083,367	Property, Plant and Equipment	8,481,203	7,714,638	5,592,128	5,083,367
214,544	214,544	Right of Use Assets	288,954	214,544	288,954	214,544
-	1,457,591	Investments in Subsidiary	-	-	1,457,821	1,457,591
109,374	230	Investment in Equity Accounted Investee	-	109,374	-	230
165,973	66,910	Other Financial Assets	279,787	165,973	70,944	66,910
990	-	Prepaid Rent	890	990	-	-
8,205,519	6,822,642		9,050,834	8,205,519	7,409,847	6,822,642
Current Assets						
535,877	450,475	Inventories	835,149	535,877	693,571	450,475
237,950	157,209	Trade and Other Receivables	333,127	237,950	209,062	157,209
155,456	121,194	Prepayments	245,104	155,456	195,053	121,194
2,418	82,769	Amount Due from Related Parties	3,748	2,418	55,247	82,769
1,106,141	123,176	Other Financial Assets	1,451,388	1,106,141	659,287	123,176
-	-	Tax Refund Due	15,437	-	13,260	-
640,115	225,211	Cash and Cash Equivalents	871,117	640,115	129,295	225,211
2,677,958	1,160,034		3,755,071	2,677,958	1,954,774	1,160,034
10,883,477	7,982,676	Total Assets	12,805,906	10,883,477	9,364,620	7,982,676
EQUITY AND LIABILITIES						
Equity Attributable to Equity holders of the parent						
916,366	916,366	Stated Capital	916,366	916,366	916,366	916,366
2,691,662	2,134,544	Revaluation Reserve	2,695,406	2,691,662	2,138,287	2,134,544
68,436	128	Fair Value Reserve	66,145	68,436	128	128
2,951,439	1,986,400	Revenue Reserves	3,842,698	2,951,439	2,672,257	1,986,400
6,627,903	5,037,438		7,520,615	6,627,903	5,727,038	5,037,438
592,626	-	Non-Controlling Interests	726,732	592,626	-	-
7,220,530	5,037,438	Total Equity	8,247,346	7,220,530	5,727,038	5,037,438
Non-Current Liabilities						
823,144	784,444	Interest Bearing Loans and Borrowings	1,682,287	823,144	1,587,034	784,444
-	33,261	Deferred Revenue	-	-	31,470	33,261
242,882	217,078	Retirement Benefit Obligations	177,998	242,882	156,790	217,078
642,694	440,809	Deferred Tax Liabilities	732,776	642,694	472,250	440,809
1,708,719	1,475,592		2,593,061	1,708,719	2,247,544	1,475,592
Current Liabilities						
221,737	72,894	Bank Overdraft	246,765	221,737	94,527	72,894
829,176	793,416	Interest Bearing Loans and Borrowings	325,273	829,176	268,043	793,416
671,130	384,716	Trade and Other Payables	1,263,979	671,130	835,132	384,716
55,191	41,894	Taxation Payable	122,868	55,191	73,282	41,894
176,994	176,727	Amount Due to Related Parties	6,613	176,994	119,055	176,727
1,954,228	1,469,647		1,965,498	1,954,228	1,390,039	1,469,647
10,883,477	7,982,676	Total Equity and Liabilities	12,805,906	10,883,477	9,364,620	7,982,676

The above figures are provisional and subject to audit.

Snd.

R K Thusitha

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by,

Snd.

A E Tudawe

Chairman

Snd.

U D Tudawe

Director

17th May 2022

Ceylon Hospitals PLC

CEYLON HOSPITALS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Accumulated Profits Rs.	Total Rs.	Non-Controlling Interest Rs.	Total Rs.
Balance as at 31st March 2020	916,366	2,483,785	65,922	2,439,753	5,905,826	587,760	6,493,586
Net Profit for the Period	-	-	-	560,349	560,349	39,910	600,259
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	207,877	-	-	207,877	752	208,629
Actuarial Gain on Gratuity Valuation	-	-	-	32,865	32,865	370	33,235
Deferred Tax Charge on actuarial Loss on Gratuity Valuation	-	-	-	(7,007)	(7,007)	(610)	(7,618)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	2,514	-	2,514	554	3,068
Total Comprehensive Income for the Period	-	207,877	2,514	586,206	796,597	40,975	837,572
Transactions with Owners in their capacity as Owners							
Share of additional capital attributable to NCI	-	-	-	-	-	1,750	1,750
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)	(37,859)	(112,379)
	-	-	-	(74,520)	(74,520)	(36,109)	(110,629)
Balance as at 31st March 2021	916,366	2,691,662	68,436	2,951,439	6,627,903	592,626	7,220,530
Net Profit for the Period	-	-	-	950,560	950,560	120,323	1,070,882
Other Comprehensive Income							
Net Gain/ (Loss) on Gratuity Valuation	-	-	-	55,965	55,965	300	56,265
Deferred Tax Effect on Gratuity Valuation	-	-	-	(5,880)	(5,880)	440	(5,440)
Deferred Tax Effect on Revaluation Gain	-	3,743	-	-	3,743	-	3,743
Prior Year Adjustments- Inventory write off	-	-	-	(993)	(993)	(230)	(1,223)
Net Profit on equity instruments designated at fair Value - through other comprehensive income	-	-	(2,291)	-	(2,291)	(532)	(2,823)
Total Comprehensive Income for the Period	-	3,743	(2,291)	999,652	1,001,104	120,300	1,121,404
Transactions with Owners in their capacity as Owners							
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	127,301	127,301
Dividend Paid - Ordinary Shares	-	-	-	(108,393)	(108,393)	(113,496)	(221,888)
	-	-	-	(108,393)	(108,393)	13,805	(94,587)
Balance as at 31st March 2022	916,366	2,695,406	66,145	3,842,698	7,520,615	726,732	8,247,346
Company							
	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Accumulated Profits Rs.	Total Rs.		
Balance as at 31st March 2020	916,366	1,931,063	-	1,588,064	4,435,493		
Net Profit for the Period	-	-	-	446,118	446,118		
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	203,481	-	-	203,481		
Actuarial Gain on Gratuity Valuation	-	-	-	31,090	31,090		
Deferred Tax Effect on Gratuity Valuation	-	-	-	(4,353)	(4,353)		
Net Change in Fair Value on Equity Investments at FVOCI	-	-	128.00	-	128		
Total Comprehensive Income for the Period	-	203,481	128	472,855	676,464		
Transactions with Owners in their capacity as Owners							
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)		
	-	-	-	(74,520)	(74,520)		
Balance as at 31st March 2021	916,366	2,134,544	128	1,986,400	5,037,438		
Net Profit for the period	-	-	-	747,372	747,372		
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	3,743	-	-	3,743		
Net Gain/ (Loss) on Gratuity valuation	-	-	-	54,510	54,510		
Deferred Tax Effect on Gratuity Valuation	-	-	-	(7,631)	(7,631)		
Net Gain/ (Loss) on Land and Building valuation	-	-	-	-	-		
Net Profit on equity instruments designated at fair-Value through other comprehensive income	-	-	-	-	-		
Total Comprehensive Income for the Period	-	3,743	-	794,250	797,993		
Transactions with Owners in their capacity as Owners							
Dividend Paid - Ordinary Shares	-	-	-	(108,393)	(108,393)		
	-	-	-	(108,393)	(108,393)		
Balance as at 31st March 2022	916,366	2,138,287	128	2,672,257	5,727,038		

Consolidated Statement of Changes in Equity
For the period ended 31st March 2021

Group

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Revenue Reserves Rs.	Total Rs.	NCI Rs.	Total Rs.
Balance as at 31st March 2019	916,366	1,986,853	69,939	2,169,904	5,143,062	564,744	5,707,805
Net Profit for the Year	-	-	-	403,274	403,274	63,819	467,093
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	(186,990)	-	-	(186,990)	(4,091)	(191,080)
Deferred Tax Effect on Gratuity valuation	-	-	-	4,149	4,149	98	4,247
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(15,632)	(15,632)	(490)	(16,122)
Net Gain/ (Loss) on Land and Building valuation	-	683,922	-	-	683,922	26,413	710,335
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(4,017)	-	(4,017)	(920)	(4,937)
Total Comprehensive Income for the Year	-	496,933	(4,017)	391,791	884,706	84,830	969,536
Transactions with Owners in their capacity as Owners							
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
	-	-	-	(121,942)	(121,942)	(61,814)	(183,756)
Balance as at 31st March 2020	916,366	2,483,785	65,922	2,439,753	5,905,826	587,760	6,493,586
Net Profit for the Period	-	-	-	560,349	560,349	39,910	600,259
Other Comprehensive Income							
Deferred Tax Effect on Revaluation Gain	-	207,877	-	-	207,877	752	208,629
Net Gain/ (Loss) on Gratuity valuation	-	-	-	32,865	32,865	370	33,235
Deferred Tax Effect on Gratuity valuation	-	-	-	(7,007)	(7,007)	(610)	(7,618)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	2,514	-	2,514	554	3,068
Total Comprehensive Income for the Period	-	207,877	2,514	586,206	796,597	40,975	837,572
Transactions with Owners in their capacity as Owners							
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	1,750	1,750
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)	(37,859)	(112,379)
	-	-	-	(74,520)	(74,520)	(36,109)	(110,629)
Balance as at 31st March 2021	916,366	2,691,662	68,436	2,951,439	6,627,903	592,626	7,220,530

Company

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Revenue Reserves Rs.	Total Rs.
Balance as at 31st March 2019	916,366	1,564,589	56	1,502,005	3,983,016
Net Profit for the Year	-	-	-	217,404	217,404
Other Comprehensive Income					
Deferred Tax Effect on Revaluation Gain	-	(163,081)	-	-	(163,081)
Deferred Tax Effect on Gratuity valuation	-	-	-	3,657	3,657
Net Gain/ (Loss) on Gratuity valuation	-	-	-	(13,060)	(13,060)
Net Gain/ (Loss) on Land and Building valuation	-	529,555	-	-	529,555
Net Change in Fair Value on Equity Investments at FVOCI	-	-	(56.00)	-	(56)
Total Comprehensive Income for the Year	-	366,474	(56)	208,001	574,419
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(121,942)	(121,942)
	-	-	-	(121,942)	(121,942)
Balance as at 31st March 2020	916,366	1,931,063	-	1,588,064	4,435,493
Net Profit/(Loss) for the period	-	-	-	446,118	446,118
Other Comprehensive Income					
Deferred Tax Effect on Revaluation Gain	-	203,481	-	-	203,481
Actuarial Gain/ (Loss) on Gratuity valuation	-	-	-	31,090	31,090
Deferred Tax Effect on Gratuity valuation	-	-	-	(4,353)	(4,353)
Net Change in Fair Value on Equity Investments at FVOCI	-	-	128	-	128
Total Comprehensive Income for the Period	-	203,481	128	472,855	676,464
Transactions with Owners in their capacity as Owners					
Dividend Paid - Ordinary Shares	-	-	-	(74,520)	(74,520)
	-	-	-	(74,520)	(74,520)
Balance as at 31st March 2021	916,366	2,134,544	128	1,986,400	5,037,438

Statement of Cash Flows

Group Audited 12 Months Ended 31/03/2021 Rs '000	Company Audited 12 Months Ended 31/03/2021 Rs '000		Group Unaudited 12 Months Ended 31/03/2022 Rs '000	Unaudited 12 Months Ended 31/03/2021 Rs '000	Company Unaudited 12 Months Ended 31/03/2022 Rs '000	Unaudited 12 Months Ended 31/03/2021 Rs '000
Cash Flows from/ (Used in) Operating Activities						
696,339	453,632	Net Profit Before Income Tax Expenses	1,372,051	696,339	902,492	453,632
		Adjustments for :				
6,705	5,550	Inventory Write-off/(Net)	25,388	6,705	21,790	5,550
11,335	3,545	Bad Debts Write-off	19,489	11,335	12,010	3,545
354,740	190,061	Depreciation Charge for the Year	339,921	354,740	185,100	190,061
101,892	101,892	Amortisation of Right to use assets	108,031	101,992	106,635	101,892
(50,308)	(216,541)	Finance Income	(81,822)	(50,308)	(253,213)	(216,541)
96,679	88,169	Finance Cost	80,566	96,679	70,786	88,169
100	(1,790)	Amortisation of Deferred Rent	100	-	(1,790)	(1,790)
(5,340)	(5,340)	(Profit)/ Loss on Disposal of Property, Plant and Equipment	(5,202)	(5,340)	(5,202)	(5,340)
5,412	128	(Increase)/ Decrease in Financial Instruments	(32,917)	5,412	-	128
(102,871)	-	Share of Profit of an Equity Accounted Investee	(10,767)	(102,871)	-	-
49,845	43,504	Provision for Defined Benefit Plans	28,948	49,845	25,089	43,504
1,164,528	662,809	Operating Profit before Working Capital Changes	1,843,788	1,164,528	1,063,696	662,809
(162,833)	(147,103)	(Increase)/Decrease in Inventories	(324,660)	(162,833)	(264,887)	(147,103)
80,106	42,131	(Increase)/Decrease in Trade and Other Receivables	(204,315)	80,106	(137,722)	42,131
160,669	92,447	Increase/(Decrease) in Trade and Other Payables	592,849	160,669	450,416	92,447
219,127	(324,683)	(Increase)/Decrease Related Party Dues	(171,712)	219,127	(30,149)	(324,683)
1,461,598	325,601	Cash Generated from Operations	1,735,950	1,461,598	1,081,355	325,601
(70,135)	(61,624)	Finance Cost Paid	(51,361)	(70,135)	(41,581)	(61,624)
(39,020)	(30,438)	Defined Benefit Plan Costs Paid	(37,567)	(39,020)	(30,868)	(30,438)
(87,932)	(15,946)	Income Tax Paid	(160,851)	(87,932)	(109,439)	(15,946)
1,264,511	217,593	Net Cash from Operating Activities	1,486,171	1,264,511	899,467	217,593
Cash Flows from/ (used in) Investing Activities						
(384,556)	(299,170)	Acquisition of Property, Plant and Equipment	(1,114,939)	(384,556)	(702,313)	(299,170)
(2,425)	(2,425)	Acquisition of Right to use assets	(18,968)	(2,525)	(17,572)	(2,425)
13,945	13,655	Proceeds from Sale of Property, Plant and Equipment	13,655	13,945	13,655	13,655
(444,441)	(40,159)	(Acquisition)/ Disposal of other Investments	(429,884)	(444,341)	(540,144)	(40,159)
50,308	216,541	Income from Investments	81,822	50,308	253,213	216,541
(767,169)	(111,558)	Net Cash Flows from/ (used in) Investing Activities	(1,468,314)	(767,169)	(993,162)	(111,558)
Cash Flows from/ (used in) Financing Activities						
915,630	890,630	Receipts from Interest Bearing Loans and Borrowings	1,019,153	915,630	900,909	890,630
(302,106)	(282,766)	Re-payments to Interest Bearing Loans and Borrowing	(740,022)	(302,106)	(699,802)	(282,766)
(116,569)	(116,569)	Lease Rent Payment	(116,569)	(116,569)	(116,569)	(116,569)
1,750	-	Proceeds from the Issue of Shares	-	1,750	-	-
		Non-Controlling Interest on Acquisition of Subsidiary	247,442		-	
(112,379)	(74,520)	Dividends Paid	(221,888)	(112,379)	(108,393)	(74,520)
386,326	416,775	Net Cash Flows from/ (used in) Financing Activities	188,116	386,326	(23,854)	416,775
883,668	522,810	Net Increase/ (Decrease) in Cash and Cash Equivalents	205,973	883,668	(117,549)	522,810
(465,289)	(370,493)	Cash and Cash Equivalents at the Beginning of the Year	418,379	(465,289)	152,317	(370,493)
418,379	152,317	Cash and Cash Equivalents at the End of the Year	624,352	418,379	34,768	152,317
Analysis of Cash and Cash Equivalents						
(221,737)	(72,894)	Bank Overdraft	(246,765)	(221,737)	(94,527)	(72,894)
640,115	225,211	Cash in Hand and at Bank	871,117	640,115	129,295	225,211
418,379	152,317		624,352	418,379	34,768	152,317

Explanatory Notes**01. CORPORATE INFORMATION**

Ceylon Hospitals PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. Ordinary shares of the company are listed on the Colombo Stock Exchange.

02. INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 31 March 2022, includes "the Company" referring to Ceylon Hospitals PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

03. APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the period ended 31 March 2022 were authorised for issue by the Board of Directors on 10 May 2022.

04. BASIS OF PREPARATION AND CHANGES TO ACCOUNTING POLICIES**4.1 Basis of preparation**

The interim financial statements for the period ended 31 March 2022 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2022.

4.2 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the quarter were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the quarter. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 31 March 2022 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

4.3 COVID - 19 impact assessment

The Company has been in continuous operation although at reduced level subject to guidelines set out by the Government of Sri Lanka (GOSL) during the COVID-19 pandemic confirming to the regulations and guidelines issued by the GOSL, Ministry of Health (MOH) and other allied authorities.

Although it is too early to make an assessment, the Company has seen a smooth transition with the resumption of business activities with a positive momentum. Given the volatile and evolving landscape, the Company will continue to monitor the impacts on its operations and proactively take measures to ensure the business continues as seamlessly as possible.

No circumstances have arisen since the Balance Sheet date, which would require adjustment or disclosure in the interim Financial Statements other than what is stated above.

05. There were no contingent liabilities as at the Balance Sheet date which would require adjustment or disclosure in the Financial Statements.

06. Related party transactions for the quarter ended 31 March 2022 were reviewed by the Related Party Transactions Review Committee and it was decided there were no transactions requiring Board Approval, immediate CSE disclosure or Shareholder approval.

Related Party Transactions
For the period ended 31 March 2022 In LKR '000s

For the period ended 31 March 2022 in EKK '000s				
Name of the Related Party	Relationship	Transactions	Nature	Aggregate Value of Related Party Transactions
Durdans Management Services Ltd	Ultimate Parent	Management fee	Recurrent	51,553
		Rendering of utilities and other cost	Recurrent	-
		Total		51,553
Durdans Medical and Surgical Hospital (Pvt) Ltd	Subsidiary	Sales of Drugs and consumables	Recurrent	32,577
		Rendering of medical services	Recurrent	325,266
		Rendering of utilities and other cost	Recurrent	417,296
		Purchases of Drugs and consumables	Recurrent	31,681
		Receiving of medical services	Recurrent	624,334
		Receiving of utilities and other cost	Recurrent	30,113
		Total		1,461,267
Durdans Heart Centre (Pvt) Ltd	Subsidiary	Sales of Drugs and consumables	Recurrent	3,034
		Rendering of medical services	Recurrent	106,247
		Rendering of utilities and other cost	Recurrent	82,719
		Purchases of Drugs and consumables	Recurrent	9,061
		Receiving of medical services	Recurrent	74,686
		Receiving of utilities and other cost	Recurrent	8,956
		Total		284,703
Amrak Institute of Medical Sciences (Pvt) Ltd	Subsidiary	Rendering of utilities and other cost	Recurrent	1,607
		Total		1,607
Ceygen Biotech (Pvt) Ltd	Subsidiary	Purchases of Drugs and consumables	Recurrent	289,548
		Receiving of utilities and other cost	Recurrent	-
		Total		289,548
Commercial Marketing Distributors (Pvt) Ltd	Affiliate	Purchases of Drugs and consumables	Recurrent	114,919
		Total		114,919
Tudawe Brothers (Pvt) Ltd	Affiliate	Rendering of medical services	Recurrent	1,403
		Total		1,403
Name of the Related Party	Relationship	Transactions	Nature	Aggregate Value of Related Party Transactions
Tudawe Brothers (Pvt) Ltd	Affiliate	Project 2022 Construction Cost	Non Recurrent	285,502
		Total		285,502

Share Information**Number of Shares Represented in Stated Capital**

Voting Shares	25,527,272
Non-Voting Shares	8,345,454
Total	33,872,726

Public Shareholding as at 31 March 2022

	Voting	Non-Voting
Number of shareholders	2,337	1,271
Number of shares	6,030,924	4,282,628
Holding Percentage	23.63%	51.32%
Float Adjusted Market Capitalisation (Rs Mn)	630	
Float Adjusted Market Capitalisation Option	Less than 2.5 Bn (Option 5)	

Director's and Chief Executive Officer's Shareholding as at 31 March 2022

	Number of Shares	
	Voting	Non-Voting
Mr A E Tudawe	215,052	-
Mr U D Tudawe	170,616	-
Dr A D P A Wijegoonewardene	220,582	-
Mr Y N R Piyasena	501,000	-
Mr A S Abeyewardene	1,440	1,200
Mr A D B Talwatte	1,000	-
Mr. A.V.R. De Silva Jayatilleke	100	-
Mr. A.S. Tudawe	48	1,000

Market Prices recorded during the Quarter

	Highest Traded Price		Lowest Traded Price		Last Traded Price	
	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21
	Rs	Rs	Rs	Rs	Rs	Rs
Voting	235.00	123.00	101.50	99.00	104.50	101.25
	02/02/2022	07/01/2021	30/03/2022	23/03/2021	31/03/2022	31/03/2021
Non - Voting	160.00	114.00	80.50	67.10	82.20	89.10
	02/02/2022	07/01/2021	30/03/2022	24/03/2021	30/03/2022	30/03/2021

Per Share Ratios

	Group		Company	
	As at	As at	As at	As at
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Rs	Rs	Rs	Rs
Earnings Per Share	28.06	16.54	22.06	13.17
Net Asset Per Share	222.03	195.67	169.08	148.72

Top 20 Shareholders Listed as at 31 March 2022**Voting Shareholders**

Name of the Shareholder	Country of Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	17,456,507	68.38
Lawrance Tudawe Management Services (Pvt) Ltd	do	600,077	2.35
Mr Y N R Piyasena	do	501,000	1.96
Mr Deen Mohamed Fazal Aslam	do	475,000	1.86
Guardian Capital Partners PLC	do	400,000	1.57
Mr Merrill J Fernando	do	367,530	1.44
Mr S P Tudawe (Deceased)	do	307,936	1.21
Cargo Boat Development Company PLC	do	305,485	1.20
MJF Holdings Ltd	do	270,981	1.06
Mr D G Wijemanna	do	243,830	0.96
Mr R P Weerasooriya	do	235,316	0.92
Mr A D P A Wijegoonewardene	do	220,582	0.86
Mr A E Tudawe	do	215,052	0.84
Mrs H K Weerasinghe	do	200,000	0.78
Mrs L I Weerasinghe	do	200,000	0.78
Mrs T T Weerasinghe	do	200,000	0.78
Mr U D Tudawe	do	170,616	0.67
Mr A D Tudawe	do	161,984	0.63
Mr R R Tudawe	do	100,000	0.39
Mr A H Munasinghe	do	86,326	0.34
		22,718,222	89.00

Non-Voting Shareholders

Name of the Shareholder	Country of Residence	Number of Shares	Holding %
Durdans Management Services Ltd	Sri Lanka	2,666,251	31.95
Employee Provident Fund	do	1,154,371	13.83
MJF Holdings Ltd	do	598,646	7.17
E W Balasuriya & Co (Pvt) Ltd	do	330,619	3.96
Mr D Ratnayake	do	146,866	1.76
Mr A H Munasinghe	do	138,614	1.66
Tudawe Engineering Services (Pvt) Ltd	do	91,986	1.10
Mr D A Cabraal	do	82,500	0.99
Mr S S Sithambaranathan	do	77,753	0.93
Mr P S De Mel	do	70,822	0.85
Mr A D Tudawe	do	70,151	0.84
Ms T T Weerasinghe	do	68,485	0.82
Peoples Leasing & Finance PLC /Mr P A I S Perera	do	65,454	0.78
Commercial Bank of Ceylon PLC A/C No 04	do	61,100	0.73
Mr D P L De Mel	do	58,908	0.71
Saman Villas Limited	do	58,462	0.70
Mr H A Cabraal	do	50,000	0.60
G.D.M. Ranasinghe	do	50,000	0.60
Mr U D Wickremesooriya Jt Mrs S F Wickremesooriya	do	50,000	0.60
Hallsville Trading Group Inc	do	49,123	0.59
		5,940,111	71.18

CORPORATE INFORMATION

Name of Company

Ceylon Hospitals PLC

Brand Name

DURDANS

Legal Form

A quoted public company with limited liability incorporated in Sri Lanka under the Companies Ordinance No.51 of 1938 and registered under the Companies Act No.07 of 2007.

Company Registration Number

PQ 113

Stocks Exchange Listing

The Ordinary Shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Registered Office

No.03, Alfred Place, Colombo 03.

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC
People's Bank

Auditors

Messers.B.R.De.Silva & Co.
Chartered Accountants
No.22/4,Vijaya Kumaratunga Mawatha
Colombo 05.

Lawyers

Mr.D.F.R.Jayamaha
Hector Jayamaha Law Office,
No.228,Thimbirigasyaya Road,
Colombo 05.

Secretaries

Nexia Corporate
Consultants (Pvt) Ltd
No 181, Nawala road,
Narahenpita.

Registrars

S S P Corporate Services (Pvt) Ltd
546, Galle Road,
Colombo 03.