PROVISIONAL CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

31st March 2025

LANKA HOSPITALS

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The Lanka Hospitals

C O R P O R A T I O N PLC (PQ 180)

THE LANKA HOSPITALS CORPORATION PLC

Provisional Consolidated Financial Statements
For the Quarter ended
31st March 2025

Board of Directors

Dr. Nilupul PERERA (Chairman)
Mr. Sirimal SENARATNE
Mr.Chaaminda KUMARASIRI
Ms.Shamalie JAYATUNGE
Mr.Govinda WICKRAMAARACHCHI
Mr.S. M. D. S SURIYAKUMARA (Appointed w.e.f. 03rd January 2025.)
Mr.Nusith KUMARATUNGA (Appointed w.e.f. 10th January 2025.)
Mr.Richa DEBGUPTA
Mr.Ashish BHATIA

Principal Place of Business & Registered Office
No. 578, Elvitigala Mawatha, Narahenpita, Colombo 05
Tel: +94 11 5430000 Fax: +94 11 4511199
E-mail: info@lankahospitals.com
Web: www.lankahospitals.com

THE LANKA HOSPITALS CORPORATION PLC

Provisional Consolidated Financial Statements for the Quarter ended 31st March 2025

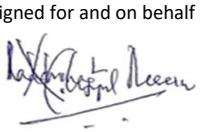
Statement of Financial Position *As at,*	Group		Company	
	31st Mar 2025	***31st Dec 2024 Audited***	***31st Mar 2025***	***31st Dec 2024 Audited***
	Rs.	**Rs.**	**Rs.**	**Rs.**
ASSETS				
Non Current Assets				
Property, Plant & Equipment	**6,579,456,158**	6,582,766,634	**5,975,082,090**	5,972,546,359
Right of Use Assets	**542,100,493**	550,769,798	**373,404,780**	374,442,426
Intangible Assets	**119,212,902**	124,045,799	**107,237,501**	111,247,160
Investment Property	**-**	-	**167,000,000**	167,000,000
Investment in Subsidiary	**-**	-	**414,000,020**	414,000,020
Total Non Current Assets	**7,240,769,553**	7,257,582,231	**7,036,724,391**	7,039,235,964
Current Assets				
Inventories	**959,040,839**	921,201,052	**685,593,307**	665,816,490
Trade & Other Receivables	**1,577,595,676**	1,369,068,340	**1,326,206,749**	1,155,705,935
Amounts due from Related Parties	**229,044**	229,044	**98,962,572**	77,226,982
Other Financial Assets	**8,166,335,837**	7,868,036,303	**5,080,404,010**	5,003,295,982
Cash and Cash Equivalents	**1,188,990,914**	1,095,204,209	**1,006,249,469**	978,865,580
Total Current Assets	**11,892,192,311**	11,253,738,948	**8,197,416,106**	7,880,910,969
Total Assets	**19,132,961,863**	18,511,321,180	**15,234,140,498**	14,920,146,933
EQUITY AND LIABILITIES				
Equity				
Stated Capital	**2,671,543,090**	2,671,543,090	**2,671,543,090**	2,671,543,090
Revaluation Reserve	**1,549,582,983**	1,549,582,983	**1,441,921,339**	1,441,921,339
Retained Earnings	**10,296,726,962**	9,957,271,181	**7,206,134,522**	7,002,378,624
Total Equity	**14,517,853,036**	14,178,397,254	**11,319,598,951**	11,115,843,053
Non Current Liabilities				
Employee Benefit Obligations	**500,220,404**	490,125,100	**425,894,933**	419,609,656
Deferred Tax Liabilities	**1,189,002,940**	1,177,738,559	**1,167,846,491**	1,156,616,849
Lease Liability	**208,198,849**	215,964,891	**60,836,421**	59,904,640
Total Non Current Liabilities	**1,897,422,193**	1,883,828,550	**1,654,577,845**	1,636,131,145
Current Liabilities				
Trade & Other Payables	**1,893,056,633**	1,650,890,296	**1,740,784,794**	1,668,291,094
Lease Liability	**101,102,798**	98,325,089	**48,392,986**	47,759,195
Income Tax Payable	**306,818,407**	299,862,047	**200,037,303**	191,596,462
Bank Overdraft	**416,708,797**	400,017,944	**270,748,619**	260,525,984
Total Current Liabilities	**2,717,686,635**	2,449,095,376	**2,259,963,701**	2,168,172,735
Total Liabilities	**4,615,108,828**	4,332,923,926	**3,914,541,547**	3,804,303,880
Total Equity & Liabilities	**19,132,961,863**	18,511,321,180	**15,234,140,498**	14,920,146,933

The figures as at 31st March 2025 are provisional and subject to audit.
I certify that the consolidated financial statements comply with the requirements of the Companies Act No. 07 of 2007.



Group Chief Financial Officer

The Board of the Directors is responsible for the preparation and presentation of these consolidated financial statements.
Approved and signed for and on behalf of the Board.



Chairman



Director

Date. 09th May 2025
Colombo
(Amounts in brackets indicate deductions)

THE LANKA HOSPITALS CORPORATION PLC

Provisional Consolidated Financial Statements for the Quarter ended 31st March 2025

Statement of Comprehensive Income

	Group		Company	
For the 03 months ended,	***31st Mar 2025***	***31st Mar 2024***	***31st Mar 2025***	***31st Mar 2024***
	Rs.	**Rs.**	**Rs.**	**Rs.**
Revenue from contract with customers	**3,373,876,083**	3,365,956,071	**2,539,689,315**	2,629,010,990
Cost of services	**(1,950,846,862)**	(1,950,879,685)	**(1,474,362,090)**	(1,506,963,748)
Gross profit	**1,423,029,221**	1,415,076,387	**1,065,327,225**	1,122,047,242
Other operating income	**19,141,155**	19,146,734	**21,213,345**	21,026,133
Administrative expenses	**(834,738,113)**	(749,289,908)	**(651,236,327)**	(588,128,822)
Other operating expenses	**(298,492,036)**	(348,297,687)	**(267,049,524)**	(322,955,337)
Profit from operations	**308,940,228**	336,635,526	**168,254,719**	231,989,216
Finance income	**217,284,661**	(111,800,142)	**152,459,069**	(180,271,445)
Finance Cost	**(14,495,335)**	(12,635,845)	**(4,430,316)**	(5,057,420)
Profit before tax	**511,729,554**	212,199,539	**316,283,471**	46,660,351
Income tax expense	**(172,273,772)**	(140,461,427)	**(112,527,573)**	(89,519,530)
Profit for the period	**339,455,781**	71,738,111	**203,755,898**	(42,859,179)
Other comprehensive Income	-	-	-	-
Other comprehensive income net of tax	**-**	-	**-**	-
Total comprehensive income for the period	**339,455,781**	71,738,111	**203,755,898**	(42,859,179)
Basic earnings per share	**1.52**	0.32	**0.91**	(0.19)
Dividend per share	**-**	-	**-**	-

(Amounts in brackets indicate deductions)

THE LANKA HOSPITALS CORPORATION PLC

Provisional Consolidated Financial Statements for the Quarter ended 31st March 2025

Company Statement of Changes in Equity

	Stated capital	Revaluation reserve	Retained earning / (loss)	Total
Balance as at 1st January 2024	2,671,543,090	1,215,823,026	6,256,785,300	10,144,151,416
Profit for the period (January 2024 - March 2024)	-	-	(42,859,179)	(42,859,179)
Other comprehensive income for the year	-	-	-	-
Dividend Paid	-	-	-	-
Balance as at 31st March 2024	**2,671,543,090**	**1,215,823,026**	**6,213,926,121**	**10,101,292,238**
Balance as at 1st January 2025	**2,671,543,090**	**1,441,921,339**	**7,002,378,624**	**11,115,843,053**
Profit for the period (January 2025 - March 2025)	-	-	203,755,898	203,755,898
Other comprehensive income for the year	-	-	-	-
Dividend Paid	-	-	-	-
Balance as at 31st March 2025	**2,671,543,090**	**1,441,921,339**	**7,206,134,522**	**11,319,598,950**

Group Statement of Changes in Equity

	Stated capital	Revaluation reserve	Retained earning / (loss)	Total
Balance as at 1st January 2024	2,671,543,090	1,306,246,491	8,621,170,130	12,598,959,711
Profit for the period (January 2024 - March 2024)	-	-	71,738,111	71,738,111
Other comprehensive income for the year	-	-	-	-
Dividend Paid	-	-	-	-
Balance as at 31st March 2024	**2,671,543,090**	**1,306,246,491**	**8,692,908,241**	**12,670,697,822**
Balance as at 1st January 2025	**2,671,543,090**	**1,549,582,983**	**9,957,271,181**	**14,178,397,254**
Profit for the period (January 2025 - March 2025)	-	-	339,455,781	339,455,781
Other comprehensive income for the year	-	-	-	-
Dividend Paid	-	-	-	-
Balance as at 31st March 2025	**2,671,543,090**	**1,549,582,983**	**10,296,726,962**	**14,517,853,036**

(Amounts in brackets indicate deductions)

THE LANKA HOSPITALS CORPORATION PLC

Provisional Consolidated Financial Statements for the Quarter ended 31st March 2025

Cash Flow Statement	03 months ended		03 months ended	
	Group		*Company*	
Cash flow from operating activities	***31st Mar 2025***	***31st Mar 2024***	***31st Mar 2025***	***31st Mar 2024***
	Rs.	**Rs.**	**Rs.**	**Rs.**
Profit before tax	**511,729,554**	212,199,539	**316,283,471**	46,660,351
Adjustments for :				
Interest income	**(154,577,507)**	(208,908,270)	**(89,751,914)**	(140,436,967)
Depreciation on property, plant and equipment	**178,271,566**	147,722,465	**160,403,881**	128,723,731
Amortisation of intangible assets	**4,832,897**	5,722,419	**4,009,660**	4,582,554
Provision for defined benefit obligation	**22,382,131**	16,635,144	**18,572,105**	14,190,000
Impairment loss or (reversal) of provision on inventory	**(1,673,692)**	-	**-**	-
Impairment loss / (reversal of provision) on trade receivables	**(717,680)**	(569,944)	**(2,316,437)**	(569,944)
Amortisation of lease assets	**23,723,068**	27,596,197	**8,207,364**	13,724,873
Interest cost - lease liability	**14,495,335**	12,635,845	**4,430,316**	5,057,420
Exchange (Gain) / loss	**(62,707,155)**	320,708,412	**(62,707,155)**	320,708,412
Loss/ (Gain) on disposal of Right of use assets	**-**	(294,792)	**-**	-
Operating profit before working capital changes	**535,758,519**	**533,447,015**	**357,131,291**	**392,640,429**
(Increase) / decrease in inventories	**(36,166,096)**	(84,046,493)	**(19,776,818)**	(106,622,747)
(Increase) / decrease in trade and other receivables	**(112,329,021)**	(180,172,657)	**(110,309,721)**	(163,115,498)
(Increase) / decrease in amounts due from related company	**-**	(3,834,103)	**(21,737,590)**	(30,014,077)
Increase / (decrease) in amounts due to related company	**-**	505,428	**(86,828,661)**	505,428
Increase / (decrease) in trade and other payables	**242,166,337**	310,911,748	**155,808,917**	419,900,022
Cash generated from operating activities	**629,429,740**	576,810,937	**274,287,418**	513,293,557
Income Tax paid	**(154,053,030)**	(134,318,965)	**(92,857,091)**	(74,188,305)
Interest cost paid	**(14,495,335)**	(12,635,845)	**(4,430,316)**	(5,057,420)
Defined benefit obligation paid	**(12,286,827)**	(9,374,942)	**(12,286,827)**	(6,671,467)
Net cash flow from operating activities	**448,594,547**	420,481,185	**164,713,184**	427,376,365
Cash flow from investing activities				
Purchase of property, plant and equipment	**(174,961,092)**	(193,634,686)	**(162,939,616)**	(101,698,992)
Interest income received	**59,096,871**	256,202,586	**35,392,703**	255,018,396
(Investment)/withdrawal in other financial assets	**(235,592,380)**	(854,491,096)	**(14,400,873)**	(854,491,096)
Net cash flow from / (used in) investing activities	**(351,456,601)**	(791,923,197)	**(141,947,786)**	(701,171,693)
Cash flow from financing activities				
Lease paid	**(20,042,094)**	(30,861,258)	**(5,604,143)**	(11,636,775)
Dividend	**-**	-	**-**	-
Net cash flow from / (used in) financing activities	**(20,042,094)**	(30,861,258)	**(5,604,143)**	(11,636,775)
Net increase in cash and cash equivalents	**77,095,852**	(402,303,269)	**17,161,255**	(285,432,102)
Cash and cash equivalents at the beginning of the year	**695,186,265**	709,847,255	**718,339,596**	707,188,068
Cash and cash equivalents at the end of the year (Note A)	**772,282,117**	307,543,986	**735,500,851**	421,755,965
Note A				
Cash & Cash Equivalents at the end of the Period				
Cash & Cash Equivalents	**1,188,990,914**	892,624,013	**1,006,249,469**	857,486,344
Bank Overdraft	**(416,708,797)**	(585,080,027)	**(270,748,619)**	(435,730,379)
	772,282,117	307,543,986	**735,500,851**	421,755,965

(Amounts in brackets indicate deductions)

1). Basis of preparation of the Interim Financial Statements

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim financial statements should be read in conjunction with the annual audited financial statements for the year ended 31 December 2024.

Further, provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements of the Company.

Latest Financial statements have been audited for the period ended 31st December 2024.

Figures for the three months are provisional and subject to audit.

2). Comparative figures

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3). Contingencies , Capital and Other commitments

Capital commitments of Group and Company in respect of the on going projects but not incurred as at the financial year end 31st December 2024 amounted to Rs.232 Mn and there is no significant change to the above mentioned capital commitments and contingencies as at 31st March 2025.

4). Public Shareholding

Public shareholding percentage as at 31st March 2025 - 20%
Number of public shares as at 31st March 2025 - 44,748,803
Number of public shareholders as at 31st March 2025 - 7,590
Float adjusted Market Capitalization Rs. 3,360,635,105.30

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

5). Event After the Reporting Period

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.

6). Revaluation of Assets

The buildings of the Company / Group were revalued as at 31 December 2024 by Messrs A.A.M Fathihu (FIV) independent chartered valuer. Such assets were valued on current replacement cost basis, the surplus arising from the revaluation was transferred to the revaluation reserve and the value of the buildings of the company / group has been reflected in the financial statements at the revalued amount.

Freehold land of the Company was revalued by Mr. A.A.M. Fathihu (FIV), independent chartered valuer in 31st December 2024 on current market value basis.

7). Investment in Subsidiary

Investment made in subsidiary represents the acquisition of 41,400,002 shares at a value of Rs. 10 per share of the Lanka Hospitals Diagnostics (Pvt) Ltd, a fully owned subsidiary of the company.

8). Investment Property

Investment property consists of value attributable to 7th floor of the building constructed on leasehold land, which is given on rental to Lanka Hospitals Diagnostics (Pvt) Ltd.

As at 31st December 2024,the fair value of the investment property is based on valuation performed by Mr. A.A.M. Fathihu (FIV), independent chartered valuer, an accredited valuer who has appropriate experience in valuation of properties. The valuation is based on current replacement cost method.

9). Finance Income

Finance income of the Company includes gain on translation of foreign currency amounting to Rs. 62,707,155 for the period of January 2025 to March 2025 (January 2024 to March 2024 loss on translation of foreign currency amounting to Rs. 320,708,412).

Top 20 Shareholding as at 31st March 2025

	Shareholder	No of shares	Holding
1	Fortis Healthcare International Pte Ltd	64,120,915	28.66%
2	Sri Lanka Insurance Corporation Ltd - Life Fund	58,781,308	26.27%
3	Sri Lanka Insurance Corporation Ltd - General Fund	56,080,643	25.07%
4	Property Development PLC A/C No.1	21,329,000	9.53%
5	Peoples Bank	7,316,042	3.27%
6	Bank of Ceylon A/c Ceybank Unit Trust	3,014,475	1.35%
7	Dr.M.R. Mubarak	1,400,000	0.63%
8	Bank of Ceylon A/c Ceybank Century Growth Fund	524,721	0.23%
9	Mr.M.S. Siraj	382,193	0.17%
10	Peoples Leasing & Finance PLC/ L.P. Hapangama	350,368	0.16%
11	Peoples Leasing & Finance PLC/ Mr.D.M.P.Disanayake	330,493	0.15%
12	Ceylinco Life Insurance Limited Account No. 3 Shareholders Fund	297,012	0.13%
13	Mr.M.J.T. Mohamed	250,000	0.11%
14	Mr.A.H. Munasinghe	233,900	0.10%
15	Peoples Leasing & Finance PLC/ Dr.H.S.D.Soysa & Mrs.G.Soysa	200,000	0.09%
16	Kalin Holdings (Pvt) Ltd	168,981	0.08%
17	Mrs.T.R.P. Wanigasooriya	145,424	0.06%
18	MAC Holdings (Pvt) Ltd	131,045	0.06%
19	Senkadagala Finance PLC/Prempra Capital (Pvt) Ltd	126,000	0.06%
20	Mr.L. Nandasena	100,076	0.04%
		215,282,596	**96.22%**

Individual / Institution

	No of Shareholders	As %	No of Shares	As %
Individual	7,447	98.08	9,819,329	4.39
Institution	146	1.92	213,912,840	95.61
	7,593	**100.00**	**223,732,169**	**100.00**

Resident / Non-Resident

	No of Shareholders	As %	No of Shares	As %
Resident	7,573	99.74	159,118,027	71.12
Non-Resident	20	0.26	64,614,142	28.88
	7,593	**100.00**	**223,732,169**	**100.00**

Directors'/Senior Management Shareholdings as at 31st March 2025

Board of Directors	Position	No of shares	Holding %
Dr.M. N. Perera	Chairman	-	-
Mr.N.P.S. K. Senaratne	Director	-	-
Mr.T.C. D. Kumarasiri	Director	-	-
Ms.S. M. Jayatunge	Director	-	-
Mr.S. G. Wickramaarachchi	Director	-	-
Mr.S. M. D. S Suriyakumara (Appointed w.e.f. 03rd January 2025.)	Director	-	-
Mr.P. N. S. Kumaratunga (Appointed w.e.f. 10th January 2025.)	Director	-	-
Mr.R. S. Debgupta	Director		
Mr.A. Bhatia	Director		
Senior Management			
Mr.Deepthi Lokuarachchi	Group Chief Executive Officer	-	-

Shareholder and Investor Information (cont.)

Price fluctuation (Market price of Ordinary share)

	Current Interim Period *3 months ended* 31st Mar 2025	Comparative Period *3 months ended* 31st Mar 2024
	Rs.	Rs.
Highest price	88.00	127.00
Lowest price	72.00	111.00
Closing price	75.10	116.00

Summary of Share Ranges

	Share Range	No of shareholders	No of shares	Holding %
1	1 -1,000	6,215	2,022,799	0.90
2	1,001 - 10,000	1,249	3,461,627	1.55
3	10,001 - 100,000	108	2,965,147	1.33
4	100,001 - 1,000,000	14	3,240,213	1.45
5	1,000,001 & above	7	212,042,383	94.78
		7,593	**223,732,169**	**100.00**

THE LANKA HOSPITALS CORPORATION PLC

Provisional Consolidated Financial Statements for the Quarter ended 31st March 2025

Financial Indicators

		Current Interim Period Current Period		Comparative Period	
		03 Months ended 31st Mar 2025		Immediately Preceding Financial Year 31st Dec 2024	
		Group	Company	Group	Company
1	**Net asset per share**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
	Total Assets - Short Term & Long Term Liabilities / Total No of Shares	64.89	50.59	63.37	49.68
2	**Gearing Ratio**				
	Total Debt / Total Equity	N/A	N/A	N/A	N/A
3	**Quick Asset Ratio (Times)**				
	Current Assets-Inventory / Current Liabilities	4.02	3.32	4.22	3.33
4	**Interest Cover**				
	Profit before interest & tax (PBIT) / Interest charges	N/A	N/A	N/A	N/A

Corporate Information

Name of the Company
The Lanka Hospitals Corporation PLC

Company Registration No.
PQ 180

Registered Office
No.578, Elvitigala Mawatha,
Narahenpita, Colombo 05, Sri Lanka.
Tel: +94 11 5430000
Fax: +94 11 4511199
E-mail: info@lankahospitals.com

Secretaries & Registrars to Shares
Deloitte Corporate Services (Private) Limited
No: 100, Braybrooke Place, Colombo 02, Sri Lanka.
Tel: +94 11 5444425, +94 11 5444426, Fax: +94 11 2504008

Auditors
National Audit Office
306/72, Polduwa Road,
Battaramulla,
Sri Lanka.