Aitken Spence Hotel Holdings PLC

Interim Financial Statement - 2nd Quarter

(For the Six months ended 30th September 2026)

Aitken Spence Hotels

Aitken Spence Hotel Holdings PLC

Consolidated Income Statement

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	**2026**	2025
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
Revenue	**11,383,929**	10,117,178	**20,420,304**	20,411,885
Revenue taxes	**(526,482)**	(453,137)	**(880,824)**	(879,624)
Net revenue	**10,857,447**	9,664,041	**19,539,480**	19,532,261
Other income/(expenses)	**(9,044)**	(118,188)	**334,413**	(201,595)
Staff costs	**(2,324,922)**	(2,091,337)	**(4,538,918)**	(4,110,055)
Depreciation	**(819,142)**	(978,303)	**(1,651,436)**	(1,947,913)
Amortisation and impairment	**(483,485)**	(332,479)	**(956,593)**	(660,760)
Other operating expenses - direct	**(3,245,327)**	(2,838,420)	**(5,662,243)**	(5,595,182)
Other operating expenses - indirect	**(3,998,266)**	(3,319,592)	**(7,596,072)**	(6,626,979)
Profit/(loss) from operations	**(22,739)**	(14,278)	**(531,369)**	389,777
Finance income	**174,813**	134,553	**341,043**	252,227
Finance expense	**(1,026,934)**	(835,585)	**(2,007,005)**	(1,661,450)
Net finance expense	**(852,121)**	(701,032)	**(1,665,962)**	(1,409,223)
Share of loss of equity accounted investees (net of tax)	**84,600**	(29,314)	**46,444**	(61,893)
Loss before tax	**(790,260)**	(744,624)	**(2,150,887)**	(1,081,339)
Income tax (expense)/reversal	**(180,494)**	(223,655)	**(339,509)**	(431,127)
Loss for the period	**(970,754)**	(968,279)	**(2,490,396)**	(1,512,466)
Attributable to:				
Equity holders of the parent company	**(644,690)**	(622,200)	**(1,616,992)**	(973,325)
Non -controlling interests	**(326,064)**	(346,079)	**(873,404)**	(539,141)
Loss for the period	**(970,754)**	(968,279)	**(2,490,396)**	(1,512,466)
Loss per share for the period - Rs. (Basic / Diluted)	**(1.92)**	(1.85)	**(4.81)**	(2.89)

The above figures are provisional and subject to audit.

Aitken Spence Hotels

Aitken Spence Hotel Holdings PLC

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	**2026**	2025
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
Loss for the period	**(970,754)**	(968,279)	**(2,490,396)**	(1,512,466)
Other comprehensive income/(loss)				
Items that will never be reclassified to profit or loss				
Share of other comprehensive income of equity accounted investees (net of tax)	**-**	-	**161**	-
Actuarial gains/(losses) on defined benefit obligations	**-**	-	**-**	-
Income tax on other comprehensive income	**-**	-	**-**	-
	-	-	**161**	-
Items that are or may be reclassified to profit or loss				
Foreign currency translation differences of foreign operations	**(708,761)**	56,339	**1,644,936**	438,818
Net movement on cash flow hedging	**284,996**	207,866	**(29,534)**	(336,567)
	(423,765)	264,205	**1,615,402**	102,251
Other comprehensive income/(loss) for the period (net of tax)	**(423,765)**	264,205	**1,615,563**	102,251
Total comprehensive loss for the period (net of tax)	**(1,394,519)**	(704,074)	**(874,833)**	(1,410,215)
Attributable to:				
Equity holders of the parent company	**(924,416)**	(449,406)	**(575,253)**	(880,578)
Non -controlling interests	**(470,103)**	(254,668)	**(299,580)**	(529,637)
Total comprehensive loss for the period (net of tax)	**(1,394,519)**	(704,074)	**(874,833)**	(1,410,215)

The above figures are provisional and subject to audit.

Company Income Statement

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	**2026**	2025
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
Revenue	**301,271**	254,498	**546,547**	489,226
Revenue taxes	**(8,586)**	(9,106)	**(14,550)**	(11,535)
Net revenue	**292,685**	245,392	**531,997**	477,691
Other operating income/(expenses)	**175,186**	162,857	**209,496**	171,489
Staff costs	**(78,195)**	(69,295)	**(156,640)**	(142,767)
Depreciation	**(21,630)**	(20,656)	**(43,326)**	(41,316)
Amortisation and impairment	**242**	(216)	**105**	(424)
Other operating expenses - direct	**(88,038)**	(80,758)	**(157,224)**	(147,647)
Other operating expenses - indirect	**(192,703)**	(131,440)	**(333,632)**	(255,844)
Profit/(loss) from operations	**87,547**	105,884	**50,776**	61,182
Finance income	**44,046**	32,795	**82,021**	62,422
Finance expense	**(90,677)**	(55,893)	**(164,945)**	(108,610)
Net finance expense	**(46,631)**	(23,098)	**(82,924)**	(46,188)
Profit/(loss) before tax	**40,916**	82,786	**(32,148)**	14,994
Income tax (expense)/reversal	**15,900**	(1,668)	**4,527**	(16,176)
Profit/(loss) for the period	**56,816**	81,118	**(27,621)**	(1,182)
Earnings/(loss) per share for the period - Rs. (Basic / Diluted)	**0.17**	0.24	**(0.08)**	(0.00)

The above figures are provisional and subject to audit.

Aitken Spence Hotels

Aitken Spence Hotel Holdings PLC

Statement of Profit or Loss and Other Comprehensive Income - Company

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	**2026**	2025
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
Profit/(loss) for the period	**56,816**	81,334	**(27,621)**	(1,182)
Other comprehensive income/(loss)				
Items that will never be reclassified to profit or loss				
Share of other comprehensive income of equity accounted investees (net of tax)	**-**	-	**-**	-
Actuarial gains/(losses) on defined benefit obligations	**-**	-	**-**	-
Income tax on other comprehensive income	**-**	-	**-**	-
	-	-	**-**	-
Items that are or may be reclassified to profit or loss				
Foreign currency translation differences of foreign operations	**-**	-	**-**	-
Net movement on cash flow hedging	**-**	-	**-**	-
	-	-	**-**	-
Other comprehensive income/(loss) for the period (net of tax)	**-**	-	**-**	-
Total comprehensive income/(loss) for the period (net of tax)	**56,816**	81,334	**(27,621)**	(1,182)

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

As at	**30.09.2026**	30.09.2025	31.03.2026
	Rs.' 000	Rs.' 000	Rs.' 000
ASSETS			
Non - current assets			
Property, plant and equipment	**67,619,498**	62,531,074	66,222,890
Right-of-use-assests	**24,440,372**	12,527,582	24,163,881
Intangible assets	**700,627**	683,987	694,526
Investment in equity accounted investees	**313,774**	49,147	267,169
Other financial assests	**1,780,175**	997,527	1,787,456
Deferred tax assets	**466,719**	406,388	452,019
	95,321,165	77,195,705	93,587,941
Current assets			
Inventories	**1,693,718**	1,609,689	1,761,159
Trade and other receivables	**3,079,041**	2,084,921	4,452,396
Amount due from holding company	**4,264,291**	2,604,259	1,995,734
Amount due from parent's group entities	**256,410**	1,193,188	259,797
Deposits and prepayments	**2,336,009**	1,589,115	1,515,131
Current tax receivable	**45,330**	60,808	27,409
Other financial assets	**5,964,882**	5,136,794	6,045,309
Cash and cash equivalents	**7,536,049**	3,011,552	6,929,400
	25,175,730	17,290,326	22,986,335
Assets classified as held for sale	**-**	36,112	-
Total Assets	**120,496,895**	94,522,143	116,574,276
EQUITY AND LIABILITIES			
Equity			
Stated capital	**3,554,587**	3,554,587	3,554,587
Reserves	**13,663,723**	9,725,872	12,622,144
Retained earnings	**11,915,982**	9,576,587	13,626,972
Total equity attributable to equity holders of the parent company	**29,134,292**	22,857,046	29,803,703
Non-controlling interests	**12,876,555**	10,047,040	13,346,248
Total Equity	**42,010,847**	32,904,086	43,149,951
Non - current liabilities			
Interest - bearing liabilities - banks	**29,993,525**	20,801,099	24,125,780
Interest - bearing liabilities - leases	**21,214,009**	9,954,826	20,781,322
Deferred tax liabilities	**4,698,064**	3,646,801	4,669,648
Employee benefits	**535,544**	449,318	491,981
	56,441,142	34,852,044	50,068,731
Current liabilities			
Trade payables	**1,255,317**	1,146,944	1,101,564
Other provisions and payables	**6,835,199**	5,799,023	7,683,976
Amount due to holding company	**1,201,120**	3,088,735	3,771,490
Amount due to parent's group entities	**252,612**	212,416	46,609
Interest - bearing liabilities - banks	**4,172,073**	8,001,922	3,710,692
Interest - bearing liabilities - leases	**1,132,196**	510,035	1,041,853
Current tax payable	**398,384**	371,579	861,097
Bank overdrafts and other short term borrowings	**6,798,005**	7,635,359	5,138,313
	22,044,906	26,766,013	23,355,594
Total Liabilities	**78,486,048**	61,618,057	73,424,325
Total Equity and Liabilities	**120,496,895**	94,522,143	116,574,276
Net Asset value per share (Rs.)	**86.14**	67.48	88.13

The above figures are provisional and subject to audit.

The Chief Financial Officer certfies that the financial statements have been prepared in compliance with the requirement of the Companies Act No. 07 of 2007.

sgd.
Evan Ranasinghe
Head of Finance - Sri Lanka Hotels

sgd.
Ms. D.S.T. Jayawardena
Executive Chairperson

sgd.
Mr. C.M.S. Jayawickrama
Managing Director

Colombo
12th November 2026

Aitken Spence Hotels

Aitken Spence Hotel Holdings PLC

Company Statement of Financial Position

As at	**30.09.2026**	30.09.2025	31.03.2026
	Rs.' 000	Rs.' 000	Rs.' 000
ASSETS			
Non - current assets			
Property, plant and equipment	**2,956,922**	2,059,312	2,974,933
Intangible assets	**1,110**	1,942	1,526
Investments in subsidiaries	**7,403,044**	7,403,043	7,403,043
Investment in equity accounted investees	**1,146,608**	992,673	1,146,608
Other financial assets	**1,504,624**	745,524	1,524,624
	13,012,308	11,202,494	13,050,734
Current assets			
Inventories	**44,616**	44,005	48,948
Trade and other receivables	**302,107**	32,714	130,178
Amount due from holding company	**1,938,556**	-	-
Amount due from parent's group entities	**636,768**	1,412,104	570,989
Deposits and prepayments	**22,513**	23,826	11,612
Current tax receivable	**7,042**	4,090	7,042
Other financial assets	**337,201**	261,829	295,287
Cash and cash equivalents	**315,841**	94,855	439,064
	3,604,644	1,873,423	1,503,120
Total Assets	**16,616,952**	13,075,917	14,553,854
EQUITY AND LIABILITIES			
Equity			
Stated capital	**3,554,587**	3,554,587	3,554,587
Reserves	**1,323,810**	689,177	1,323,810
Retained earnings	**5,888,686**	5,881,780	6,010,468
Total Equity	**10,767,083**	10,125,544	10,888,865
Non - current liabilities			
Interest - bearing liabilities - banks	**4,988,213**	-	-
Deferred tax liabilities	**437,890**	196,378	442,418
Employee benefits	**76,447**	66,893	72,950
	5,502,550	263,271	515,368
Current liabilities			
Trade creditors	**41,578**	30,063	34,743
Other provisions and payables	**184,536**	179,626	170,735
Amount due to holding company	**62,986**	1,976,767	2,742,246
Amount due to parent's group entities	**8,269**	4,527	12,851
Interest - bearing liabilities - banks	**11,733**	172,524	-
Bank overdrafts and other short term borrowings	**38,217**	323,595	189,046
	347,319	2,687,102	3,149,621
Total Liabilities	**5,849,869**	2,950,373	3,664,989
Total Equity and Liabilities	**16,616,952**	13,075,917	14,553,854
Net Asset value per share (Rs.)	**31.53**	29.62	31.89

The above figures are provisional and subject to audit.

The Chief Financial Officer certfies that the financial statements have been prepared in compliance with the requirement of the Companies Act No. 07 of 2007.

sgd.
Evan Ranasinghe
Head of Finance - Sri Lanka Hotels

sgd.
Ms. D.S.T. Jayawardena
Executive Chairperson

sgd.
Mr. C.M.S. Jayawickrama
Managing Director

Colombo
12th November 2026

Consolidated Statement of Changes in Equity

For the six months ended 30th September

	Attributable to Equity Holders of the parent									
	Stated Capital	General Reserve	Foreign Currency Translation Reserve	Fair Value Reserve	Cashflow hedge Reserve	Revaluation Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01 st April 2025	**3,554,587**	**22,929**	**8,170,840**	**97,572**	**(1,800,674)**	**3,142,458**	**10,549,912**	**23,737,624**	**10,725,685**	**34,463,309**
Loss for the period	-	-	-	-	-	-	(973,325)	(973,325)	(539,141)	(1,512,466)
Other comprehensive income/(loss) for the period	-	-	294,687	-	(201,940)	-	-	92,747	9,504	102,251
Total comprehensive income/(loss) for the period	**-**	**-**	**294,687**	**-**	**(201,940)**	**-**	**(973,325)**	**(880,578)**	**(529,637)**	**(1,410,215)**
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	(149,008)	(149,008)
Balance as at 30 th September 2025	**3,554,587**	**22,929**	**8,465,527**	**97,572**	**(2,002,614)**	**3,142,458**	**9,576,587**	**22,857,046**	**10,047,040**	**32,904,086**
Balance as at 01 st April 2026	**3,554,587**	**22,929**	**9,130,584**	**117,467**	**(1,826,239)**	**5,177,403**	**13,626,974**	**29,803,705**	**13,346,247**	**43,149,952**
Loss for the period	-	-	-	-	-	-	(1,616,992)	(1,616,992)	(873,404)	(2,490,396)
Other comprehensive income/(loss) for the period	-	-	1,059,299	-	(17,720)	-	161	1,041,740	573,823	1,615,563
Total comprehensive income/(loss) for the period	**-**	**-**	**1,059,299**	**-**	**(17,720)**	**-**	**(1,616,831)**	**(575,252)**	**(299,581)**	**(874,833)**
Dividends paid to non-controlling interests	-	-	-	-	-	-	(94,161)	(94,161)	(170,111)	(264,273)
Balance as at 30 th September 2026	**3,554,587**	**22,929**	**10,189,883**	**117,467**	**(1,843,959)**	**5,177,403**	**11,915,982**	**29,134,292**	**12,876,555**	**42,010,847**

The above figures are provisional and subject to audit.

Aitken Spence Hotels

Aitken Spence Hotel Holdings PLC

Company Statement of Changes in Equity

For the six months ended 30th September

	Stated Capital	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01 st April 2025	**3,554,587**	**22,929**	**666,248**	**5,882,962**	**10,126,726**
Loss for the period	-	-	-	(1,182)	(1,182)
Other comprehensive income/(loss) for the period	-	-	-	-	-
Total comprehensive loss for the period	**-**	**-**	**-**	**(1,182)**	**(1,182)**
Balance as at 30 th September 2025	**3,554,587**	**22,929**	**666,248**	**5,881,780**	**10,125,544**
Balance as at 01 st April 2026	**3,554,587**	**22,929**	**1,300,881**	**6,010,468**	**10,888,865**
Loss for the period	-	-	-	(27,621)	(27,621)
Other comprehensive income/(loss) for the period	-	-	-	-	-
Total comprehensive loss for the period	**-**	**-**	**-**	**(27,621)**	**(27,621)**
Dividends	-	-	-	(94,161)	(94,161)
Balance as at 30 th September 2026	**3,554,587**	**22,929**	**1,300,881**	**5,888,686**	**10,767,083**

The above figures are provisional and subject to audit.

Statement of Cash Flows

	Group		Company	
For the six months ended 30th September	**2026**	2025	**2026**	2025
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
Cash flow from operating activities				
Profit/(loss) before taxation	**(2,150,887)**	(1,081,339)	**(32,148)**	14,994
Adjustments for				
Depreciation	**1,651,436**	1,947,913	**43,326**	41,316
Amortisation of ROU assets and intangible assets	**907,182**	621,436	**416**	417
Provision for impairment/(reversal of impairment) of trade debtors	**(26,997)**	(101,573)	**3,496**	608
Provision of impairment of non financial assets	**42,769**	39,024	**-**	-
Provision for impairment of inventories	**8,030**	397	**(522)**	7
Reversal of impairment of financial assets	**(1,388)**	(97)	**-**	-
Interest expense	**2,007,005**	1,661,450	**164,945**	108,610
Interest income	**(341,043)**	(252,227)	**(82,021)**	(62,422)
Loss on sale of property, plant and equipment	**3,855**	24,628	**-**	-
Provision for retirement benefit obligations	**47,200**	41,267	**8,409**	6,240
Share of loss of equity accounted investees (net of tax)	**(46,444)**	61,893	**-**	-
Effect of movement in exchange rates	**(108,022)**	218,122	**(30,565)**	(10,084)
Operating profit before working capital changes	**1,992,696**	3,180,894	**75,336**	99,686
(Increase) / Decrease in inventories	**59,412**	(115,957)	**4,853**	(10,191)
(Increase) / Decrease in trade and other receivables	**1,384,313**	1,543,430	**(175,425)**	100,888
(Increase) / Decrease in amount due from holding company	**(2,171,908)**	(1,044,784)	**(1,938,556)**	-
(Increase) / Decrease in amount due from parent's group entities	**46,021**	15,211	**(63)**	(126,580)
(Increase) / Decrease in deposits and prepayments	**(820,878)**	(816,238)	**(10,901)**	(15,248)
Increase / (Decrease) in trade creditors	**153,753**	(434,179)	**6,835**	33
Increase / (Decrease) in provisions and other payables	**(944,699)**	(962,316)	**(80,360)**	(10,460)
Increase / (Decrease) in amount due to holding company	**(2,833,897)**	363,225	**(2,693,190)**	332,280
Increase / (Decrease) in Amount due to parent's group entities	**206,003**	89,681	**(4,582)**	(3,139)
Cash generated from operations	**(2,929,184)**	1,818,967	**(4,816,053)**	367,269
Interest expense paid	**(1,040,205)**	(1,101,896)	**(139,282)**	(89,271)
Retirement benefit obligations paid	**(13,537)**	(9,939)	**(4,912)**	(4,415)
Income taxes paid	**(805,550)**	(519,765)	**-**	-
Net cash flow generated from operating activities	**(4,788,476)**	187,367	**(4,960,247)**	273,583

(Carried forward to next page)

Statement of Cash Flows - contd.

	Group		Company	
For the six months ended 30th September	**2026**	2025	**2026**	2025
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
Net cash flow generated from operating activities (brought forward from previous page)	**(4,788,476)**	187,367	**(4,960,247)**	273,583
Cash flow from investing activities				
Acquisition of property, plant and equipment	**(818,103)**	(788,272)	**(25,315)**	(41,528)
Acquisition of intangible assets	**(34,607)**	(5,343)	**-**	-
Proceeds from sale of property, plant and equipment	**1,675**	11,774	**-**	-
Investment in financial assets	**-**	(20,000)	**-**	(20,000)
Proceeds from/(purchase of) term deposits	**191,017**	281,947	**(9,895)**	(5,394)
Interest received	**99,837**	211,014	**4,286**	6,352
Net cash flow used in investing activities	**(560,181)**	(308,880)	**(30,924)**	(60,570)
Cash flow from financing activities				
Repayment of interest bearing liabilities - banks	**(2,960,546)**	(7,482,290)	**(11,787)**	(145,603)
Proceeds from interest bearing liabilities - banks	**8,051,695**	5,846,139	**5,000,000**	-
Repayment of interest bearing liabilities - leases	**(1,258,310)**	(1,027,460)	**-**	-
Dividends paid to shareholders of non - controlling interests	**(170,111)**	(149,008)	**-**	-
Net cash flow used in financing activities	**3,662,728**	(2,812,619)	**4,988,213**	(145,603)
Net increase/(decrease) in cash and cash equivalents	**(1,685,929)**	(2,934,132)	**(2,958)**	67,410
Cash and cash equivalents at the beginning of the period	**1,791,087**	(1,859,975)	**250,018**	(306,234)
Effect of movement in exchange rates	**632,886**	170,300	**30,564**	10,084
Cash and cash equivalents at the end of the period	**738,044**	(4,623,807)	**277,624**	(228,740)
Analysis of cash & cash equivalents at the end of the period				
Cash at bank and in hand and short term deposits	**7,536,049**	3,011,552	**315,841**	94,855
Bank overdrafts and other short term borrowings	**(6,798,005)**	(7,635,359)	**(38,217)**	(323,595)
	738,044	(4,623,807)	**277,624**	(228,740)

The above figures are provisional and subject to audit.

Notes to Interim Financial Statements

1 Segmental Results

1.1 Revenue

			Group	
	External	Intra Group	**Total**	Total
For the six months ended 30th September			**2026**	2025
	Rs.' 000	Rs.' 000	**Rs.' 000**	Rs.' 000
Sri Lanka Sector				
Resorts and Hotels	4,688,930	65,644	**4,754,574**	4,689,632
Others	(6,967)	371,924	**364,957**	419,453
Total Sri Lanka Sector	4,681,963	437,568	**5,119,531**	5,109,085
South Asian and Middle East Sector	15,738,341	117,407	**15,855,748**	15,728,697
	20,420,304	554,975	**20,975,279**	20,837,782
Intra Group			**(554,975)**	(425,897)
Total			**20,420,304**	20,411,885

1.2 Profit/(Loss) before taxation

	Group	
For the six months ended 30th September	**2026**	2025
	Rs.' 000	Rs.' 000
Sri Lanka Sector		
Resorts and Hotels	**9,985**	(137,878)
Others	**(212,737)**	(139,095)
	(202,752)	(276,973)
Share of profit/(loss) of equity accounted investees	**46,444**	(61,893)
Total Sri Lanka Sector	**(156,308)**	(338,866)
South Asian and Middle East Sector	**(1,994,579)**	(742,473)
Total	**(2,150,887)**	(1,081,339)

1.3 Total Assets

	Group	
As at	**30.09.2026**	30.09.2025
	Rs.' 000	Rs.' 000
Sri Lanka Sector		
Resorts and Hotels	**29,155,453**	22,051,864
Others	**1,184,734**	1,551,121
	30,340,187	23,602,985
Share of equity accounted investees	**313,774**	49,147
Total Sri Lanka Sector	**30,653,961**	23,652,132
South Asian and Middle East Sector	**89,842,934**	70,870,011
Total	**120,496,895**	94,522,143

Notes to Interim Financial Statements - contd.

2 Basis of preparation

The financial statements of the Company and those consolidated with such for the interim period have been prepared on the same accounting policies and methods of computation as in the most recent audited financial statements and are in compliance with LKAS 34-Interim Financial Reporting.

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. The presentation and classification of the financial statements of the previous periods have been amended where relevant to be comparable with those of the current period.

3 Fair value measurement and related fair value disclosures

As at the reporting date there were no significant differences in the comparison made between fair value and carrying value of financial assets and liabilities, from that disclosed in the annual report for the year ended 31st March 2026. There were neither transfers between different levels of fair value hierarchy nor changes to asset classes classified under recurring and non-recurring basis.

Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged from reporting date as at 31st March 2026.

During the period under review there were no transfers in and out of level 3 financial instrument measurement and any change in fair values are captured in the statement of other comprehensive income.

Unquoted equity shares that are subjected to level 3 of fair value measurement hierarchy, were revalued as at the reporting date. Fair value would not significantly vary if one or more unobservable inputs used for valuation were changed.

4 Events after the reporting period

There were no material events that occurred after the reporting date that require adjustments to or disclosure in the interim financial statements.

5 Seasonality of operations

Five months of the period under review relates to the off season of the tourism industry both in Sri Lanka and other countries in which the Group operates.

6 Contingencies, capital and other commitments

There were no material change in contingent liabilities which were disclosed in the annual report for the year ended 31st March 2026.

7 There was no liability to management fees or any other similar expenditure not provided for in the interim financial statements.

Investor Information

1 Share Information

	30.09.2026	30.09.2025
Market Price per Share		
- Highest (Rs.)	**94.80**	124.00
- Lowest (Rs.)	**80.00**	77.00
- Last Traded Price (Rs.)	**80.10**	121.00
- Closing Price (Rs.)	**80.00**	120.50

Number of shares represented by the stated capital

	30.09.2026	30.09.2025
- Ordinary	**336,290,010**	336,290,010
- Preference	**16,500,000**	16,500,000

2 Percentage of shares held by the public as at 30th September 2026 was 25.45%. Number of public shareholders as at 30th September 2026 were 6,382.

3 The float adjusted market capitalisation as at 30th September 2026 was Rs. 6,845,688,400. As the float adjusted market capitalisation is more than Rs. 5 billion, Aitken Spence Hotel Holdings PLC complies under option 3 with the minimum public holding requirements.

4 Debenture Related Disclosures

Issue of Debentures

During the quarter ended 30th September 2026, the Company issued 50Mn Listed Rated Unsecured Senior Redeemable Debentures with a face value of LKR 100/- each, at par, aggregating to a total value of LKR 5 Bn. The Debentures were allotted on the Colombo Stock Exchange on 24th September 2026.

The issue consists of four types as follows,

Type A : 5 year fixed interest rate of 13% p.a. payable annually and redeemable on 23rd September 2031.

Type B : 5 year fixed interest rate of 12.60% p.a. payable semi-annually and redeemable on 23rd September 2031.

Type C : 7 year fixed interest rate of 13.15% p.a. payable annually and redeemable on 23rd September 2033.

Type D : 7 year fixed interest rate of 12.74% p.a. payable semi-annually and redeemable on 23rd September 2033.

Objectives & Utilization of funds raised from Debenture issuance

As at the balance sheet date of 30th September 2026, the proceeds from the Debenture issue have been partially utilized and same is mentioned below as required by the Listing rules of the Colombo Stock Exchange.

Investor Information - contd.

Objective as per prospectus	Amount allocated as per prospectus (LKR)	Proposed date of utilization as per the prospectus	Amount allocated upon the receipt of proceeds in LKR (A)	As a % of total proceeds	Amount utilized in the objective in LKR (B)	% of utilized against allocation (B/A)	Clarification if not fully utilized (whether the funds are deposited in a bank account / lend to related party / any other investments etc.)
Part settlement of outstanding short-term debt obtained from the Parent and its Group Entities and full settlement of a selected long term debt facility of the Aitken Spence Hotel Holdings PLC Group.	LKR. 4.2 Bn	Within 6 Months from the date of allotment	Rs. 4.2 Bn	84%	LKR. 2.7 Bn	64%	Balance is invested in interest bearing short term instruments
Refurbishment of selected hotel properties in the Group	LKR. 800 Mn	Within 36 Months from the date of allotment	LKR. 800 Mn	16%	Nil	0%	

** Please note that there are no deviations to the objectives mentioned in the prospectus*

The details of the investments made using un-utilized funds as at 30th September 2026 are as follows:

Details of Investments (Instrument/ Counterparty	Amount Invested (LKR)
Balance is invested in interest bearing short term instruments	LKR. 2.3 Bn

5 Shares held by the Directors are as follows:

Name of the Director	Position	No of Shares 30.09.2026	No of Shares 30.09.2025
Ms. D.S.T Jayawardena	Executive Chairperson	16,000	16,000
Mr. C.M.S Jayawickrama	Managing Director	-	-
Mr. J.M.S Brito	Director	172,387	172,387
Mr. N.J. de S. Deva Aditya	Director	-	-
Dr. R.A. Fernando	Director	-	-
Mr. M.R.Mihular	Director	-	-
Mr. Peter Englisch	Director	-	-
Mr. C.H. Gomez	Director	-	-
Mr. R.N Asirwatham *	Director	-	1,000
		188,387	189,387

**Deceased on 12.12.2025*

Investor Information - contd.

6 Twenty Largest Shareholders as at 30th September 2026

	Name of the Share Holder	No of Shares	%
1	AITKEN SPENCE PLC-A/C NO. 1	239,472,667	71.21
2	EMPLOYEE'S PROVIDENT FUND	31,501,601	9.37
3	ACE CARGO (PVT) LTD	4,423,601	1.32
4	AITKEN SPENCE HOTEL MANAGEMENTS (PVT) LTD.	3,530,639	1.05
5	HATTON NATIONAL BANK PLC - CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND	3,310,891	0.99
6	AITKEN SPENCE AVIATION (PRIVATE) LIMITED	2,604,140	0.77
7	MRS. S. BALENDRA	2,589,265	0.77
8	CITIBANK HONG KONG S/A HOSTPLUS POOLED SUPERANNUATION TRUST	1,690,302	0.50
9	MRS. K. FERNANDO	1,685,230	0.50
10	COMMERCIAL BANK OF CEYLON PLC/METROCORP (PVT) LTD	1,499,570	0.45
11	BANK OF CEYLON A/C NDB WEALTH GROWTH FUND	1,496,617	0.45
12	SEYLAN BANK PLC/JN LANKA HOLDINGS COMPANY (PVT) LTD	1,380,644	0.41
13	SSBT-AUSTRALIAN RETIREMENNT TRUST PTY LTD AS TRUSTEE FOR AUSTRALIAN RETIREMENT TRUST	1,087,883	0.32
14	MR. S.R. PERERA	1,000,000	0.30
15	HATTON NATIONAL BANK PLC A/C NO.4 (HNB RETIREMENT PENSION FUND)	868,870	0.26
16	BANSEI SECURITIES CAPITAL (PVT) LTD/I.S.P. PERERA	862,968	0.26
17	INVENCO CAPITAL PRIVATE LIMITED	713,885	0.21
18	CT CLSA ASSET MANAGEMENT/ HANIF YUSOOF	632,668	0.19
19	MR. D.C. FERNANDO	600,000	0.18
20	CARGO BOAT DEVELOPMENT COMPANY PLC	600,000	0.18
		301,551,441	89.69

Aitken Spence Hotel Holdings PLC

Corporate Information

Directors

Ms. D.S.T. Jayawardena – Chairman/Chairperson
Mr. C.M.S. Jayawickrama - Managing Director
Mr. J.M.S. Brito
Mr. N.J. de Silva Deva Aditya
Dr. R.A. Fernando
Mr. M.R.Mihular
Mr. P. Englisch
Mr. C.H. Gomez

Legal Form

A public quoted Company with limited liability
Incorporated in Sri Lanka on 14th March 1978

Company registration Number

PQ 97

Secretaries

Aitken Spence Corporate Services (Private) Limited
No. 315, Vauxhall Street,
Colombo 02,
Sri Lanka.
Tel: (+94 11) 2308308
Fax: (+94 11) 2308099

Registrars

Central Depository System (Private) Limited
Ground Floor, M&M Centre,
No. 341/5, Kotte Road,
Rajagiriya,
Sri Lanka.
Tel: (+94 11) 2356456
Fax: (+94 11) 2440396

Registered Address

No 315, Vauxhall Street,
Colombo 02,
Sri Lanka.
Tel: (+94 11) 2308308